



KP Green Engineering Limited

A COMPANY TO SOLVE THE DIFFICULTIES

CIN: L40100GJ2001PLC039763



KPGE/MAT/AUG/2026/138

Date: August 24, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 544150

Sub.: KP Group and Raz Holding Group Sign Non-Binding Letter of Intent for a Proposed Strategic Investment and/or Collaboration.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release titled “KP Group and Raz Holding Group Sign Non-Binding Letter of Intent for a Proposed Strategic Investment and/or Collaboration”.

This is for your information and records.

Thanking you,

Yours faithfully,

For KP Green Engineering Limited

Muinulhaque Iqbalhusen Kadva

Whole Time Director

DIN: 07661317



Registered Office :

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Website : www.kpgreenengineering.com | **BSE** **SME** Listed Company

For immediate release

KP Group and Raz Holding Group Sign Non-Binding Letter of Intent for a Proposed Strategic Investment and/or Collaboration.

In a significant development, KP Group, a leader in renewable energy, has signed a Non-Binding Letter of Intent (“LOI”) with Raz Holding Group, one of the Kingdom of Saudi Arabia’s leading diversified conglomerates. The LOI records Raz Holding Group’s intention to make a strategic investment in, and/or collaboration with, KP Group and/or one or more of its operating entities.

The LOI contemplates that the proposed strategic investment and/or collaboration may be effected by way of acquisition(s), capital infusion or collaboration with the final structure, instrument, and valuation to be mutually agreed between the parties following completion of due diligence.

The proposed strategic investment and/or collaboration is subject to the satisfactory completion of financial, legal, tax, technical & ESG due diligence, negotiation and execution of definitive & legally binding agreements, necessary corporate, board & shareholder approvals of both parties and all applicable regulatory and other customary approvals including as relevant under FEMA/RBI, SEBI and competition-law requirements.

The LOI is non-binding in its entirety and does not create any obligation on either party to proceed with or complete the proposed strategic investment and/or collaboration. Any binding commitment will arise solely upon the execution of definitive agreements. The parties intend to work towards definitive agreements within an exclusivity period of ninety (90) days from the date of the LOI, which remains valid until November 18, 2026, unless extended by mutual written agreement.

For KP Group, this LOI reflects growing international investor interest in India’s clean-energy sector and in the Group’s portfolio across Solar and Wind IPP, EPC, transmission and manufacturing, together with its emerging positions in battery energy storage systems, cell manufacturing, O&M services and green hydrogen.

Dr. Faruk G. Patel, Founding Promoter, KP Group, said, “The interest shown by Raz Holding Group is a strong endorsement of the quality of the assets we have built over three decades and of the long-term opportunity in India’s energy transition. International capital is looking closely at Indian clean-energy platforms today, and we are pleased that a group of Raz Holding Group’s



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standing sees KP Group as a partner of choice. We see this as part of a broader shift in how global capital views Indian renewables, and we look forward to taking the conversation forward.”

About Raz Holding Group:

Established in 2008, Raz Holding Group has grown into one of Saudi Arabia’s leading diversified conglomerates, with interests spanning investments, real estate and hospitality, finance and fintech, consulting, artificial intelligence, healthcare, education, defence, media and communications, creative industries and culture, film production, event management, and other strategic sectors.

About KP Group:

Established in 1994, by Dr. Faruk G. Patel, KP Group has grown into a multi-faceted conglomerate with core expertise in renewable energy, infrastructure, and innovation. Over the past three decades, the group has championed sustainability by spearheading transformative projects in wind, solar, hybrid energy, Battery Energy Storage System (BESS) and green hydrogen, thereby contributing to India’s green energy mission. With a strong portfolio of renewable energy projects, KP Group has earned a reputation as a trusted partner for companies committed to reducing their carbon footprint. The group remains steadfast in its mission to contribute meaningfully to India’s energy transition while setting new benchmarks in the renewable energy sector.

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