



KRN HEAT EXCHANGER AND REFRIGERATION LIMITED

Registered & Work Office: Plot No.: F-46,47,48,49, EPIP, RIICO Industrial Area, Neemrana – 301705 (RJ)

CIN No.: L29309RJ2017PLC058905

Contact No. 9116629184

June 01, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai -400 001, Maharashtra, India
Scrip Code: 544263

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G, Bandra Kurla Complex
Bandra (East), Mumbai – 400051, Maharashtra, India
Scrip Symbol: KRN

ISIN: INE0Q3J01015

Re: Qualified institutions placement of equity shares of face value of ₹10 each (the “Equity Shares”) to eligible qualified institutional buyers by KRN Heat Exchanger and Refrigeration Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62(1)(c) of the Companies Act, 2013 (including the rules made thereunder), each as amended (the “Issue”)

Sub: Outcome of the meeting of the Fund-Raising Committee (“FRC”)

Dear Sir / Madam,

We wish to inform that the Fund-Raising Committee at its meeting held today, *i.e.*, June 1, 2026 has, *inter alia*, considered and passed the following:

- approved the closure of the Issue today, *i.e.*, June 1, 2026, pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers (“QIBs”) in accordance with the terms of the Issue;
- determined and approved the allocation of 33,01,886 Equity Shares at an Issue price of ₹1,060.00 per Equity Share (including a premium of ₹1,050.00 per Equity Share), which takes into account a discount of 4.85% to the floor price of ₹ 1,114.05 per Equity Share, in accordance with the SEBI ICDR Regulations upon the closure of the Issue, determined as per the pricing formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible QIBs in the Issue;
- approving and adopting the placement document dated June 1, 2026, in connection with the Issue;
- approving and finalizing the confirmation of allocation note to be sent to the eligible QIBs, intimating them of allocation of Equity Shares pursuant to the Issue;

The meeting of the Fund-Raising Committee commenced at 09:40 p.m. and concluded at 10:00 p.m.

We request you to take the above on record and be treated as compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

For **KRN Heat Exchanger and Refrigeration Limited**

Jitendra Kumar Sharma
Company Secretary & Compliance Officer



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