NCL INDUSTRIES LIMITED

NCLIL/SEC/2026-2027 **07.08.2026**

Bombay Stock Exchange Limited **Phiroze Jeejeebhoy Towers,** **Floor.25, Dalal Street MUMBAI – 400001** **Tel No.022-22721234**	**National Stock Exchange of India Limited, Exchange Plaza,** **Bandra Kurla Complex,** **Bandra (E), MUMBAI – 400051** **Tel: 022-26598235**

Dear Sir/Madam,

<u>Re: Outcome of Board Meeting dated 07th August, 2026</u>

<u>Ref: Regulation 30, 42 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

We report the outcome of the Board Meeting held today as follows:

1. **<u>Unaudited Financial Results Q3 ended 31st December 2025 (FY 2025-26)</u>**

The Board of Directors have inter-alia, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the 01st Quarter ended 30th June 2026. Further Statutory Auditors have expressed unmodified opinion on the Standalone and Consolidated Financial Results of the Company. Please **find attached unaudited financials** for the 01st Quarter ended 30th June 2026 and limited review reports issued by the Statutory auditors. The results are also being published in the newspapers.

2. **<u>45th Annual General Meeting, Book Closure dates & Record Date - Final Dividend</u>**

Pursuant to the Regulation 30 and 42 read with other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the 45th Annual General Meeting of the Company is scheduled to be held on Friday 18th September, 2026 through Video Conferencing (VC) / other Audio Visual Means (OAVM) in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Company has fixed Wednesday, 11th September, 2026 as the Record Date for determining entitlement of members to receive the Final Dividend of 20% (Rs. 2.00 paise per Equity Share), as recommended by the Board of Directors of the Company for the financial year ended 31st March, 2026, subject to approval by the Shareholders at the above AGM of the Company. Register of members & Share Transfer books of the Company will be closed from 11th September 2026 to 18th September, 2026 (both days inclusive) for the purpose of payment of final dividend and Annual General Meeting of the Company. The Payment of such Final Dividend, subject to deduction of tax at source, will be made by 17th October, 2026.

NCL INDUSTRIES LIMITED

NCL GROUP

AGM Schedule	From	To
AGM DATE	**18-Sep-26**	
Record date for the Final Dividend FY 2025-26, for determining the entitlement of Members to receive the dividend;	**11-Sep-26**	
Cut-off date for determining the eligibility of Members for remote e-voting and voting at the AGM;	**11-Sep-26**	
Book Closure dates	**11-Sep-26**	**18-Sep-26**
Period of remote e-voting;	**15-Sep-26**	**17-Sep-26**

The Meeting commenced at 12.45 PM and ended at 3.20 PM.

This is for your kind information and records please.

Thanking you,
for **NCL INDUSTRIES LIMITED.**

DIVYA BHARATHI MAREEDU

M. Divya Bharathi
Company Secretary &
Compliance Officer

NCL INDUSTRIES LTD. SEC-BAD.

Regd. & Corporate Office: 7th Floor, NCL Pearl, Near Rail Nilayam, SD Road, Secunderabad – 500026
T: + 91 40 3012000 Fax: +91 40 29807871 Email:ncl@nclind.comWebsite: www.nclind.com
CIN: L33130TG1979PLC002521

NCL INDUSTRIES LIMITED

CIN:L33130TG1979PLC002521

NCL Pearl, Near Rail Nilayam, SD Road, Secunderabad - 500026

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

All amounts in Rupees Lakhs unless otherwise stated

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended			Year ended	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Revenue from operations**								
	a) Net sales / income from operations	39,552.96	48,285.36	39,338.15	1,69,010.46	39,552.96	48,285.36	39,338.15	1,69,010.46
	Less: Rebates, Discounts & Incentives	4,134.07	6,636.25	4,453.96	21,351.59	4,134.07	6,636.25	4,453.96	21,351.59
	Less: Inter Segment Transfers	1,051.87	1,685.86	1,351.83	5,450.43	1,051.87	1,685.86	1,351.83	5,450.43
	Total Revenue from operations	**34,367.02**	**39,963.25**	**33,532.36**	**1,42,208.44**	**34,367.02**	**39,963.25**	**33,532.36**	**1,42,208.44**
2	Other Income	412.81	1,191.11	436.16	3,157.01	412.81	1,191.17	436.47	3,157.07
	Total income (1+2)	**34,779.83**	**41,154.36**	**33,968.52**	**1,45,365.45**	**34,779.83**	**41,154.42**	**33,968.83**	**1,45,365.51**
3	**Expenses**								
	a) Cost of materials consumed	7,252.48	7,740.62	7,733.66	29,864.53	7,252.48	7,740.62	7,733.66	29,864.53
	b) Purchase of Stock in trade	-	-	-	-	-	-	-	-
	c) Power	3,086.96	3,314.66	3,099.30	12,390.04	3,086.96	3,314.66	3,099.30	12,390.04
	d) Fuel	7,627.00	9,230.67	6,138.54	29,509.46	7,627.00	9,230.67	6,138.54	29,509.46
	e) Changes in inventories of finished goods and work-in-progress	217.12	2,071.59	(1,097.53)	730.58	217.12	2,071.59	(1,097.53)	730.58
	f) Employee benefits expense	1,860.34	2,180.26	2,017.82	8,248.93	1,860.34	2,180.26	2,017.82	8,248.93
	g) Depreciation	1,462.66	1,528.98	1,271.35	5,514.91	1,471.27	1,537.49	1,279.96	5,549.45
	h) Finance costs	572.53	474.73	539.29	1,974.17	550.92	457.33	521.70	1,903.61
	i) Transport & Handling	6,856.73	8,787.18	7,058.24	30,673.90	6,856.73	8,787.18	7,058.24	30,673.90
	j) Inter Segment Transfers	(1,051.86)	(1,685.86)	(1,351.83)	(5,450.43)	(1,051.86)	(1,685.86)	(1,351.83)	(5,450.43)
	k) Other expenses	4,555.34	3,197.64	4,751.85	17,205.20	4,557.12	3,219.90	4,752.57	17,241.78
	Total expenses	**32,439.29**	**36,840.47**	**30,160.69**	**1,30,661.29**	**32,428.06**	**36,853.85**	**30,152.42**	**1,30,661.85**
4	**Profit before exceptional items (1 + 2 - 3)**	**2,340.53**	**4,313.89**	**3,807.84**	**14,704.16**	**2,351.76**	**4,300.57**	**3,816.40**	**14,703.67**
5	Exceptional items	-	-	-	977.21	-	-	-	977.21
6	**Profit before tax from continuing operations (4 - 5)**	**2,340.53**	**4,313.89**	**3,807.84**	**13,726.95**	**2,351.76**	**4,300.57**	**3,816.40**	**13,726.46**
7	Tax expense / (credit)								
	a) Current tax	552.29	(263.63)	1,555.12	3,292.24	549.60	(266.16)	1,557.27	3,281.89
	b) Deferred tax	63.84	(2,041.81)	77.04	(1,930.43)	63.84	(2,041.81)	77.04	(1,930.43)
8	**Net profit for the period / year (6 - 7)**	**1,724.40**	**6,619.34**	**2,175.68**	**12,365.14**	**1,738.32**	**6,608.54**	**2,182.09**	**12,374.99**
9	**Profit / (Loss) before tax from discontinued operations**	-	(2,727.85)	(206.63)	(3,295.93)	-	(2,727.85)	(206.63)	(3,295.93)
	Tax expense of discontinued operations	-	317.11	52.01	460.09	-	317.11	52.01	460.09
	Net Profit / (Loss) for the period / year from discontinued operations	-	**(2,410.74)**	**(154.63)**	**(2,835.84)**	-	**(2,410.74)**	**(154.63)**	**(2,835.84)**
10	Other comprehensive income								
	Items that will not be reclassified to Profit or Loss								
	(i) Remeasurement (Loss)/Gain on defined benefit plans	-	320.69	-	320.69	-	320.69	-	320.69
	(ii) Income tax relating to above items	-	(80.71)	-	(80.71)	-	(80.71)	-	(80.71)
	Total other comprehensive income	-	239.98	-	239.98	-	239.98	-	239.98
11	**Total Comprehensive income for the period/ year (8 + 9+10)**	**1,724.40**	**4,448.58**	**2,021.05**	**9,769.28**	**1,738.32**	**4,437.78**	**2,027.46**	**9,779.13**
12	Paid-up equity share capital (face value Rs. 10/- each)	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28
13	Other Equity	-	-	-	90,101.32	-	-	-	89,496.93
14	**Earnings per equity share from Continuing Operations (face value Rs. 10/- each) (Not Annualised)**								
	- Basic (Rs.)	3.81	14.63	4.81	27.34	3.84	14.61	4.82	27.36
	- Diluted (Rs.)	3.81	14.63	4.81	27.34	3.84	14.61	4.82	27.36
15	**Earnings per equity share from discontinued Operations (face value Rs. 10/- each) (Not Annualised)**								
	- Basic (Rs.)	-	(5.33)	(0.34)	(6.27)	-	(5.33)	(0.34)	(6.27)
	- Diluted (Rs.)	-	(5.33)	(0.34)	(6.27)	-	(5.33)	(0.34)	(6.27)
16	**Earnings per equity share from continuing and discontinued Operations (face value Rs. 10/- each) (Not Annualised)**								
	- Basic (Rs.)	3.81	9.30	4.47	21.07	3.84	9.28	4.48	21.09
	- Diluted (Rs.)	3.81	9.30	4.47	21.07	3.84	9.28	4.48	21.09

Standalone Segment-wise Revenue, Results and Assets and Liabilities

Rs. Lakhs

		Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	a) Cement Division	**35,717.41**	*40,570.76*	40,535.24	1,50,007.57
	b) Boards Division	**3,610.79**	*4,950.83*	3,229.42	16,339.92
	c) Energy Division	-	*60.41*	-	736.07
	d) Ready Mix Concrete Division	**2,803.94**	*3,344.92*	3,443.40	13,088.54
	e) Unallocated	**6.09**	-	-	-
	TOTAL	**42,138.23**	***48,926.92***	47,208.06	1,80,172.09
	Less : Inter Segment Revenue	**1,051.87**	*1,685.86*	3,992.73	5,450.43
	Less : Taxes & Duties	**6,719.33**	*7,277.82*	9,682.97	32,513.22
	Net Sales from Operations from continuing operations	**34,367.02**	**39,963.25**	33,532.36	1,42,208.44
2	**Segment Results:**				
	Profit before Interest & Tax				
	a) Cement Division	**2,363.75**	*3,845.90*	4,281.69	13,965.42
	b) Boards Division	**392.00**	*536.25*	(63.25)	1,082.31
	c) Energy Division	**(94.39)**	*(36.60)*	(91.02)	340.96
	d) Ready Mix Concrete Division	**21.85**	*156.68*	66.14	349.74
	e) Unallocated	**229.86**	*286.38*	153.57	939.90
	TOTAL	**2,913.07**	**4,788.62**	4,347.13	16,678.33
	Less: Interest	**572.53**	*474.73*	539.29	1,974.17
	Less: Exceptional Items	-	-	-	977.21
	Total Profit Before Tax from Continuing operations	**2,340.53**	**4,313.89**	3,807.84	13,726.95
3	**Segment Assets**				
	a) Cement Division	**1,18,720.61**	*1,15,430.62*	1,16,183.22	1,15,430.62
	b) Boards Division	**10,553.37**	*11,134.13*	13,923.94	11,134.13
	c) Energy Division	**1,407.91**	*1,487.90*	1,638.25	1,487.90
	d) Ready Mix Concrete Division	**4,231.69**	*4,327.94*	4,407.39	4,327.94
	e) Unallocated	**26,788.74**	*26,451.47*	30,582.75	26,451.47
	TOTAL	***1,61,702.32***	***1,58,832.06***	*1,66,735.56*	***1,58,832.06***
4	**Segment Liabilities**				
	a) Cement Division	**31,590.38**	*32,375.69*	38,309.21	32,375.69
	b) Boards Division	**1,390.65**	*1,575.18*	2,132.62	1,575.18
	c) Energy Division	**62.01**	*58.69*	56.86	58.69
	d) Ready Mix Concrete Division	**1,043.27**	*1,224.52*	2,646.17	1,224.52
	e) Unallocated	**1,27,616.01**	*1,23,597.98*	1,23,590.71	1,23,597.98
	TOTAL	**1,61,702.32**	**1,58,832.06**	1,66,735.56	1,58,832.06

Note:

Operating Segment is a business activity whose operating results are regularly reviewed by Chief operating Decision maker to make decisions about resource allocation and performance measurement.

Segment information for previous periods are regrouped wherever necessary.

NCL INDUSTRIES LTD. HYDERABAD

M. BHASKARA RAO & Co. Chartered Accountants

Consolidated Segment-wise Revenue, Results and Assets and Liabilities

Rs. Lakhs

		Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Segment Revenue**				
	a) Cement Division	**35,717.41**	*40,570.76*	40,535.24	1,50,007.57
	b) Boards Division	**3,610.79**	*4,950.83*	3,229.42	16,339.92
	c) Energy Division	-	*60.41*	-	736.07
	d) Ready Mix Concrete Division	**2,803.94**	*3,344.92*	3,443.40	13,088.54
	e) Unallocated	**6.09**	-	-	-
	TOTAL	**42,138.23**	***48,926.92***	47,208.06	1,80,172.09
	Less : Inter Segment Revenue	**1,051.87**	*1,685.86*	3,992.73	5,450.43
	Less : Taxes & Duties	**6,719.33**	*7,277.82*	9,682.97	32,513.22
	Net Sales from Operations from continuing operations	**34,367.02**	**39,963.25**	33,532.36	1,42,208.44
2	**Segment Results:**				
	Profit before Interest & Tax				
	a) Cement Division	**2,363.75**	*3,845.90*	4,281.69	13,965.44
	b) Boards Division	**392.00**	*536.25*	(63.25)	1,082.31
	c) Energy Division	**(94.39)**	*(36.60)*	(91.02)	340.96
	d) Ready Mix Concrete Division	**21.85**	*156.68*	66.14	349.74
	e) Unallocated	**219.18**	*255.66*	144.53	868.83
	TOTAL	**2,902.38**	**4,757.89**	4,338.10	16,607.28
	Less: Interest	**550.62**	*457.33*	521.70	1,903.61
	Less: Exceptional Items	-	-	-	977.21
	Total Profit Before Tax from Continuing operations	**2,351.76**	**4,300.57**	3,816.40	13,726.46
3	**Segment Assets**				
	a) Cement Division	**1,18,720.61**	*1,15,430.62*	1,16,183.22	1,15,430.62
	b) Boards Division	**10,553.37**	*11,134.13*	13,923.94	11,134.13
	c) Energy Division	**1,407.91**	*1,487.90*	1,638.25	1,487.90
	d) Ready Mix Concrete Division	**4,231.69**	*4,327.94*	4,407.39	4,327.94
	e) Unallocated	**25,378.70**	*25,050.05*	29,213.02	25,050.05
	TOTAL	***1,60,292.28***	***1,57,430.64***	*1,65,365.82*	1,57,430.64
4	**Segment Liabilities**				
	a) Cement Division	**31,590.38**	*32,375.69*	38,309.21	32,375.69
	b) Boards Division	**1,390.65**	*1,575.18*	2,132.62	1,575.18
	c) Energy Division	**62.01**	*58.69*	56.86	58.69
	d) Ready Mix Concrete Division	**1,043.27**	*1,224.52*	2,646.17	1,224.52
	e) Unallocated	**1,26,205.97**	*1,22,196.55*	1,22,220.97	1,22,196.55
	TOTAL	**1,60,292.28**	**1,57,430.64**	1,65,365.82	1,57,430.64

Note:

1 Operating Segment is a business activity whose operating results are regularly reviewed by Chief operating Decision maker to make decisions about resource allocation and performance measurement.

2 Segment information for previous periods are regrouped wherever necessary.

NCL INDUSTRIES LTD. ★ HYDERABAD ★

M. BHASKARA RAO & CO. Chartered Accountants ★

Notes:

1. The above standalone and consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07th August 2026. The Statutory Auditors have carried out limited review of the above results.

2. The standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The figures for the last quarter ended 31.03.2026 are the balancing figures between the audited figures for the full financial year and the published figures for the nine months period ended on 31.12.2025.

4. Previous period figures have been regrouped / reclassified wherever necessary to conform to the current period presentation.

For NCL INDUSTRIES LIMITED

NCL INDUSTRIES LTD. HYDERABAD

K RAVI

Place: HYDERABAD

VICE CHAIRMAN AND MANAGING DIRECTOR

Date: 07th August, 2026.

M. BHASKARA RAO & Co Chartered Accountants

M.BHASKARA RAO & CO.
CHARTERED ACCOUNTANTS
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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
NCL Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **NCL Industries Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

   We also performed necessary procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   a. NCL Industries Limited (Holding Company)
   b. Tern Distilleries Private Limited (Wholly Owned Subsidiary)
   c. Vishwamber Cements Limited (Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial information furnished by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant Rules made thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

M. BHASKARA RAO & CO. Chartered Accountants

6. The consolidated financial results include interim financial results of two subsidiaries based on the financial results and information prepared by the management of respective entities, which reflect total revenue of Rs. 21.91 Lakhs and total profit of after tax of Rs.8.40 lakhs (before consolidation adjustments) for the quarter ended 30 June 2026, as considered in the consolidated financial results of the Group. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   The financial results and other financial information of the subsidiaries have not been reviewed by us or any other auditor and have been furnished to us by the Management.

   Our conclusion, in so far as it relates to amounts and disclosures included in respect of these subsidiaries, is based solely on such financial information furnished to us by the management.

   Our conclusion on the Statement is not modified in respect of the above matter.

for **M. Bhaskara Rao & Co**
Chartered Accountants
Firm Registration No:000459S

M. BHASKARA RAO & CO Chartered Accountants

D. Bapu Raghavendra

D Bapu Raghavendra
Partner
Membership No:213274
UDIN: 26213274GXBLJH7754

Hyderabad, 07 August, 2026

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
NCL Industries Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **NCL Industries Limited** ("the Company") for the Quarter ended 30 June 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, is the responsibility of the Company's management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, '*Review of Interim Financial Information performed by the Independent Auditor of the Entity'*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules made thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Bhaskara Rao & Co
Chartered Accountants
Firm Registration No:000459S

D. Bapu Raghavendra

M. BHASKARA RAO & CO
Chartered Accountants

D Bapu Raghavendra
Partner
Membership No:213274
UDIN: 26213274BYHEFL5373

Hyderabad, 07 August, 2026