Pune E-Stock Broking Limited Member NSE BSE MCX

1198, Shukrawar Peth Subhashnagar Lane No. 3 Near Hirabaug Pune 411002
Tel.: +91 2041000600 **Web:** www.pesb.co.in **Email:** +91 2024498100
CIN No.: L67120PN2007PLC130374

Date: September 10, 2026

To,
The Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Ref.: Scrip Code: 544141 (Pune E- Stock Broking Limited)

Subject: Proceedings of 19th Annual General Meeting ("AGM")

The 19th Annual General Meeting ("AGM") of the Company was held and concluded today i.e. **Thursday, 10th September 2026** through video conferencing and other audio-visual means, and the business mentioned in the Notice dated 19th August 2026, was transacted.

In this regard, please find enclosed;

- Proceedings of the AGM as required under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Chairman's speech delivered at the Annual General Meeting ("AGM")

The Company facilitated live webcast of the Annual General Meeting ("AGM"). The proceedings, Chairman's speech together with the archive of webcast of the 19th Annual General Meeting ("AGM") is being made available on the Company's website at www.pesb.co.in

This is for your information and records.

Yours faithfully,

For Pune E- Stock Broking Limited

Ashwini Ashish Kulkarni

Digitally signed by Ashwini Ashish Kulkarni
DN: c=IN, o=Personal, postalCode=411009, l=Pune, st=Maharashtra, street=Flat No. 5 C3 Wing Maniratna Complex Pune City Pune City Maharashtra India 411009 Opp Tavare Bakery, title=0196, 2.5.4.20=c8e61b9814292587aec4aec1e8ea30590ca5d04039dfca2922ccca904c6feb14, serialNumber=2817334d6539a8b24a438020083b9fd63e860d674c7efffb23a0471dd90f5b5c, email=navare.ash@gmail.com, cn=Ashwini Ashish Kulkarni
Date: 2026.09.10 18:20:24 +05'30'

Ashwini Ashish Kulkarni
Company Secretary and Compliance Officer
ICSI Member No.: A31274

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Summary of proceedings of 19th Annual General Meeting ("AGM") of Pune E-Stock Broking Limited

The 19th Annual General Meeting ('AGM') of the Members of Pune E- Stock Broking Limited ('the Company') was held on **Thursday, September 10, 2026**, at **12.00 P.M (IST)** through video conferencing and other audio-visual means ('VC'" OVAM"). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circular issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

DIRECTORS IN ATTENDANCE
Mr. Vrajesh K. Shah joined over VC from Pune Chairman & Managing Director
Mr. Vrajesh N. Shah, joined over VC from Pune Non-Executive Director
Mr. Sandip S. Shah, joined over VC from Pune Non-Executive Director
Mr. Devendra Ghodnadikar, joined over VC from Pune Non-Executive Director
Mr. Daidipya D. Ghodnadikar, , joined over VC from Pune Whole Time Director
Mrs. Archana V. Gorhe, joined over VC from Pune Whole Time Director
Mr. Saleem C. Yalagi, joined over VC from Pune Whole Time Director
Mr. Ronak Jhaveri, joined over VC from Mumbai Whole Time Director
Mr. Nikhil S. Sethiya, joined over VC from Pune Independent Director, Chairman Audit committee & Nomination Remuneration Committee
Mr. Suyog M. Bagul, joined over VC from Pune Independent Director, Chairman, Stakeholder relation committee
Mr. Jitendra Lodha, joined over VC from Pune Independent Director and Member of the Nomination and Remuneration Committee.
Mr. Viral Patel, joined over VC from Pune Independent Director.

Mr. Arpit S. Shah, joined over VC from Pune Chief financial Officer (CFO)
Mrs. Ashwini A. Kulkarni, joined over VC from Pune Company Secretary & Compliance Officer

OTHER REPRESENTATIVES
Statutory Auditors - Shekhar Sane (Chartered Accountants)– Proprietor, joined over VC from Pune Secretarial Auditor- CS Shailesh Indapurkar- Proprietor, joined over VC from Pune
Scrutinizer – CS Shailesh Indapurkar representative of Shailesh Indapurkar & Associates, Company Secretaries joined over VC from Pune CS Shailesh Indapurkar – Proprietor
QUORUM OF THE MEETING
A total of 23 members representing 78,19,610 shares attended the meeting.

The meeting commenced at 12:00 P.M and concluded at 12:15 P.M (excluding time allowed for e-voting at the AGM).

Vrajesh K Shah chaired the meeting. The Chairman informed that the AGM is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. He introduced his colleagues, the requisite quorum being present, the Chairman called the meeting to be in order. 12 out of 16 directors of the Company attended the meeting. The Chairman welcomed all shareholders, auditors who joined over VC and delivered his speech.

The Chairman informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice. It was further informed that there would be no voting by show of hands.

The following items of business, as per the Notice of AGM dated 10th September, 2026, were placed at the meeting. Shareholders were provided a facility to ask questions or express their views through VC (OVAM), audio and through web chat options on the resolutions.

Following resolutions as set forth in the 19th AGM notice were placed;

No.	**Particulars**	**Type of resolution**
Ordinary Business		
1	Adoption of Audited Standalone Financial Statements for the year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2	Adoption of Audited Consolidated Financial Statements for the year ended March 31, 2026 and the report of Auditors thereon.	Ordinary Resolution

3	Declaration of **dividend of Re. 1 per equity share** of face value of Rs. 10 each for the financial year ended March 31, 2026	Ordinary Resolution
4	Reappointment of Mr. Devendra Ramchandra Ghodnadikar (DIN 00185254), as a director on account of retiring by rotation.	Ordinary Resolution
5	Reappointment of Mr. Saleem Yalagi (DIN 08107626) as a director on account of retiring by rotation.	Ordinary Resolution
6	Approval of continuation of Mr. Ashokkumar Venilal Suratwala as Independent Director of the Company who will be attaining the age of 75 years.	Special Resolution
7	Approval of appointment of Mr. Hemant Maniar (DIN: 11764093) as a Director and as an Independent Director of the company.	Special Resolution
8	Approval of appointment of Mr. Ronak Jhaveri (DIN: 09326566) as Wholetime Director of the company.	Special Resolution
9	Approval of appointment of Mr. Viral Patel (DIN:01439480) as a Director and as an Independent Director of the company.	Special Resolution

The Board of Directors had appointed CS Shailesh Indapurkar Company Secretaries, Proprietor as the Scrutinizer to supervise the e-voting process. The Chairman authorized the Company Secretary to declare the voting results, intimate the stock exchange i.e. BSE SME and place the same on the website of the Company.

The voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

This is for your information and records.

For Pune E- Stock Broking Limited

Ashwini
Ashish
Kulkarni

Digitally signed by Ashwini Ashish Kulkarni
DN: c=IN, o=Personal, postalCode=411009, l=Pune, st=Maharashtra, street=Flat No. 5 C3 Wing Maniratna Complex Pune City Pune City Maharashtra India 411009 Opp Tavare Bakery, title=0196, 2.5.4.20=c8e61b9814292587aec4aec1e8ea30590ca5d04039dfca2922ccca904c6feb14, serialNumber=2817334d6539a8b24a438020083b9fd63e860d674c7efffb23a0471dd90f5b5c, email=navare.ash@gmail.com, cn=Ashwini Ashish Kulkarni
Date: 2026.09.10 18:19:01 +05'30'

Ashwini Ashish Kulkarni
Company Secretary and Compliance Officer
ICSI Member No.: A31274
Encl: As above

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Chairman's Speech- Addressed to Shareholders

Dear Shareholders,

A very good afternoon to all of you!

It gives me immense pleasure to welcome you all to the **19th Annual General Meeting of Pune E-Stock Broking Limited**, being conducted through Video Conferencing and Other Audio-Visual Means, pursuant to General Circular No.3/2025 dated 22nd September 2025 issued by the Ministry of Corporate Affairs, Government of India.

On behalf of the Board of Directors, I would like to thank each one of you for joining us at this 19th AGM and, more importantly, for your continued trust, encouragement and unwavering support to the Company and its management.

The Annual Report for the financial year ended 31st March 2026, containing the Notice convening the 19th AGM, the Directors' Report along with its annexures, and the Audited Financial Statements of the Company, has already been circulated to all the members. With your kind permission, I take the same as read.

Before we proceed with the agenda items, let me introduce my colleagues on the Board and the Key Managerial Personnel joining us today:

1. Mr. Vrajesh N. Shah, Non-Executive Director and Member of the Audit Committee and Nomination and Remuneration Committee.
2. Mr. Devendra Ghodnadikar, Non-Executive Director and Member of the Stakeholders Relationship Committee and Corporate Social Responsibility Committee.
3. Mr. Sandip Shah, Non-Executive Director and Member of the Stakeholders Relationship Committee.
4. Mr. Daidipya Ghodnadikar, Whole-time Director.
5. Mr. Saleem Yalagi, Whole-time Director.
6. Mrs. Archana Gorhe, Whole-time Director.
7. Mr. Ronak Jhaveri, Whole-time Director.
8. Mr. Nikhil Setiya, Independent Director and Chairperson of the Audit Committee and Nomination and Remuneration Committee.
9. Mr. Suyog Bagul, Independent Director and Chairperson of the Stakeholders Relationship Committee.
10. Mr. Jitendra Lodha, Independent Director and Member of the Nomination and Remuneration Committee.
11. Mr. Viral Patel, Independent Director.
12. Mr. Arpit Shah, CFO
13. Mrs. Ashwini Kulkarni, CS and Compliance officer.

We also have with us Mr. Shekhar Sane, representative of M/s. S. H. Sane & Co., Statutory Auditors of the Company.

Mr. Shailesh Indapurkar, representative of M/s. Shailesh Indapurkar & Associates, Practising Company Secretaries and Secretarial Auditors of the Company for the financial year 2025–26, has also been appointed as the Scrutinizer for the e-voting process.

Since the Notice convening this AGM has already been circulated to all the members, with your permission, I take the Notice as read. Moving forward to financial and business performance of the company,

The year under review was one of both challenges and opportunities for the financial services industry. Market volumes, particularly in certain segments, remained affected by regulatory developments and changing investor behaviour. Against this backdrop, our focus remained firmly on maintaining profitability, strengthening the balance sheet, improving operating efficiency and diversifying our sources of income.

I am happy to report that our **profit after tax increased by 20% to ₹18.07 crore**, compared with ₹15.05 crore in the previous year at standalone basis. Our EPS has consequently increased from **₹9.62 to ₹11.53**.

Our balance sheet also strengthened considerably during the year. The Company's **Net Worth increased by 15.5% to approximately ₹148.78 crore** at Standalone level.

At the consolidated level, the performance remained equally encouraging. Consolidated profit after tax attributable to the owners of the Company increased by **6.8% to ₹19.56 crore**, while consolidated net worth attributable to the owners increased by **14.7% to ₹166.97 crore**. Consolidated EPS increased to **₹12.48** from ₹11.70.

These numbers are important because they reflect the progress we are making from being primarily a traditional broking organisation towards becoming a more diversified financial services platform.

Going forward, our objective is not simply to increase transaction volumes. We want to build a business with a broader and more sustainable earnings base.

We are therefore investing in and developing multiple verticals including **MTF, Wealth (Mutual Fund distribution & Alternative Investments), Merchant Banking, Insurance Distribution, Market Making and IFSC-related activities**.

Our recently obtained capabilities in merchant banking and market making, together with our planned insurance and basket-investing initiatives, provide us with additional avenues for growth and diversification.

At the same time, we remain conscious that growth in financial services must always be accompanied by strong risk management.

Our approach will continue to be based on prudent leverage, appropriate collateralisation, disciplined proprietary exposure, liquidity management and strong compliance and governance standards.

Technology will remain another important pillar of our strategy. We intend to continue investing in digital on boarding, automation, cyber resilience and scalable technology infrastructure so that we can improve both client experience and operating efficiency.

As we enter FY 2026–27, our focus will therefore be on three broad objectives:

First, to strengthen and scale our existing businesses while improving profitability.

Second, to build new and recurring revenue streams through wealth management, alternatives, distribution, merchant banking, insurance, market making and IFSC operations.

Third, to ensure that our growth remains financially disciplined, adequately capitalised and supported by strong risk-management systems.

The Board has also recommended a dividend of **₹1 per equity share** for FY 2025–26. We believe that this reflects our commitment to sharing the benefits of the Company's progress with our shareholders while also retaining sufficient resources to fund future growth.

Now, I request our company secretary Ashwini Kulkarni to brief about statutory reports and E voting procedure.

Thank you sir,

Statutory Reports and E-voting Procedure

There being **no audit qualifications** in the Statutory Auditor’s Report, the same is taken as read.

The Board in its report dated 18.08.2026 has suitably replied to qualification comment given by the secretarial auditors in their report dated 18.08.2026, however those are having no impact on the functioning of the company.

Pursuant to Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Company has provided the facility to cast vote electronically in respect of all businesses set forth in the Notice. The remote e-voting facility was kept open for the period of 3 (three) days i.e. between Monday, September 07, 2026, 09.00 AM IST to Wednesday, September 09, 2026, 05.00 PM IST.

The company has facilitated **remote e-voting** for all shareholders to cast their votes electronically on the resolutions listed in the AGM Notice. Accordingly, there is no requirement to formally propose or second the resolutions during this meeting, as they have already been placed for shareholder consideration via e-voting.

We have appointed **Mr. Shailesh Indapurkar**, Practicing Company Secretary, as the **Scrutiniser** to oversee the e-voting process in a fair and transparent manner. His report will determine the final outcome of the voting.

Shareholders who have not voted through remote e-voting are welcome to cast their votes after the AGM via the **i-vote e-voting platform** which will be made available immediately after the AGM is concluded.

The **results of the e-voting** will be declared upon receipt of the Scrutiniser’s Report within two working days. These will be published on the company’s website and also submitted to the stock exchanges.

In the interest of time and as we have provided e-voting facility, I am not reading agenda items with your kind permission.

Since no speaker shareholder had registered themselves, hence no question answer session has been carried out.

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I now request Vrajesh sir to conclude the meeting.

Concluding Remarks by Vrajesh K. Shah

As there is no other business to be transacted, I declare the AGM of **Pune E – Stock Broking Limited** as concluded.

On behalf of the Board, I extend my sincere thanks to all shareholders, directors, auditors attending and contributing to the success of today's meeting.

I now authorise the Company Secretary to complete the e-voting process and declare the results to the stock exchanges as per the applicable regulatory timelines and request scrutinizer to scrutinize the evoting process after completion of voting process and should ensure the same is being conducted in fair and transparent manner.

The e-voting facility through insta vote is now being open after the meeting is concluded for next 15 minutes to enable those shareholders who have not yet cast their vote through remote evoting

Thank you once again for your continued trust and support.

For Pune E- Stock Broking Limited

Ashwini
Ashish
Kulkarni

Digitally signed by Ashwini Ashish Kulkarni
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Date: 2026.09.10 18:19:44 +05'30'

Ashwini Ashish Kulkarni
Company Secretary and Compliance Officer
ICSI Member No.: A31274
Encl: As above