Godrej Properties Ltd.
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Tel.: +91-22-6169-8500
Fax: +91-22-6169-8888
Website: www.godrejproperties.com
CIN: L74120MH1985PLC035308

September 10, 2026

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Attn: Sumit Loya - Chief Manager – Surveillance

Ref: Reply to NSE Letter No. NSE/CM/Surveillance/17515 dated September 08, 2026 regarding news item captioned "Orris Infrastructure and Godrej Properties settles dispute over Gurugram project" on "Website-www.economictimes.com"

Dear Sir,

We refer to your letter bearing reference no. NSE/CM/Surveillance/17515 dated September 08, 2026 seeking clarification in relation to the news item titled "Orris Infrastructure and Godrej Properties settles dispute over Gurugram project" published on www.economictimes.com. In this connection, please see below our response to the queries raised by you vide your above referred letter:

Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

The Company adopts different dispute-resolution strategies depending on the nature and circumstances of each matter. In the present case, following discussions between the parties spanning over a month, the disputes concerning Godrej Air Project, Gurugram were amicably, finally, and conclusively settled by way of a Settlement Agreement dated August 25, 2026, which also inures to the benefit of the Project's homebuyers. The parties are presently undertaking the steps necessary to implement the agreed actions under the Settlement Agreement, and such implementation is currently underway.

Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

The Company respectfully submits that there was no material movement in the Company's share price on September 08, 2026 that is attributable to the said news item.

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The news item pertains to the Order dated September 03, 2026 passed by the Hon'ble Bombay High Court, recording execution of the Settlement Agreement. The Hon'ble Bombay High Court has listed the matter on September 24, 2026 for reporting compliance with its directions. The actions contemplated under the Settlement Agreement are presently under implementation, and the process of fulfilling such actions is yet to be completed.

In these circumstances, any disclosure before completion of the requisite actions would be premature and speculative. The Company is of the view that disclosure ought to be made only upon conclusive fulfilment of the actions under the Settlement Agreement, so that the information placed before the exchanges and investors is complete and accurate.

The Company confirms that it has been, and continues to be, in compliance with its disclosure obligations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and will make the appropriate disclosure, if and when required, upon fulfilment of the relevant actions and upon the compliance status being placed before the Hon'ble Bombay High Court at the next hearing scheduled on September 24, 2026.

The material impact of this article on the Company.

The estimated financial impact of the settlement on the Company is approximately INR 70 crore. The Company will update this in its public disclosure once the actions under the Settlement Agreement are completed.

We trust the above clarifies the queries raised. Please contact us should you require any further information.

Thanking you.

Yours truly,
For Godrej Properties Limited

Ashish

Ashish Karyekar
Company Secretary

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