

SOFCOM



SOFCOM Systems Ltd.

501, Takshshila Apartment

Majuragate, Surat,

Gujarat, India, 395001

Tele: 91-141-2340221/2346283

Fax: 91-141-2348019

<http://sofcomsystemslimited.com>

Email – cs@sofcomsystemslimited.com

CIN- L72200GJ1995PLC179598

September 10, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 538923

Dear Sir/Madam,

Sub.: Notice of 31st Annual General Meeting along with Annual Report of the Company for the Financial Year 2025-26.

Ref.: Regulation 34 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the 31st Annual General Meeting (“AGM”) of the Company will be held on Wednesday, September 30, 2026 at 03.00 p.m. (IST) through Video Conferencing/ Other Audio-Visual Means in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Pursuant to Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith Annual Report of the Company along with the Notice of AGM for the financial year 2025-26, which is being sent through electronic mode to the Shareholders on September 10, 2026.

The Annual Report containing the AGM Notice is also uploaded on the Company’s website www.sofcomsystemslimited.com

We would further like to inform that the Company has fixed Friday, September 25, 2026 as the cut-off date for ascertaining the names of the shareholders holding shares either in physical form or in dematerialized form, who will be entitled to cast their votes electronically in respect of the businesses to be transacted as per the Notice of the AGM.

This is for your information and records.

Thanking you,

For Sofcom Systems Limited

TANVI JAY

RUPAWALA

Digitally signed by TANVI JAY
RUPAWALA
Date: 2026.09.10 19:46:48 +05'30'

Tanvi Jay Rupawala

Managing Director

DIN: 10698868

31st

ANNUAL REPORT

2025-26

SOFCOM
SOFCOM Systems Ltd



SOFCOM SYSTEMS LIMITED

Registered Office Address:

Block No. 501, Takshshila Apartment, Majuragate, Nanpura,
Surat, Gujarat, India, 395001



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COMPANY INFORMATION

Board of Directors:

- Mr. Jagdish Ratilal Rupawala (Chairperson, Non-Executive Non-Independent Director)
(W.e.f. 16th July, 2024)
- Mr. Karan Jayeshchandra Bhagatwala (Non-Executive Independent Director)
(W.e.f. 16th July, 2024)
- Mr. Denish Shashikant Marwadi (Non-Executive Independent Director)
(W.e.f. 16th July, 2024)
- Mr. Jitendrabhai Kansariwala (Non-Executive Independent Director)
(W.e.f. 16th July, 2024)
- Ms. Tanvi Jay Rupawala (Non-Executive Independent Director)
(W.e.f. 16th July 2024 to 30th April 2025)
- Ms. Tanvi Jay Rupawala (Managing Director & CFO)
(W.e.f. 1st May, 2025)
- Mrs. Priti Apurvabhai Shah (Managing Director, Chairperson & CFO)
(W.e.f. 07th October 2023 to 30th April 2025)
- Mr. Pratik Ketanbhai Jani (Non-Executive - Independent Director)
(W.e.f. 19th February, 2026)
- Mr. Brijesh Jamanbhai Sanghani (Non-Executive - Independent Director)
(W.e.f. 19th February, 2026)

Company Secretary and Compliance officer:

- Ms. Dharaben Jagdishbhai Patel
(W.e.f. 02nd October 2023)

Committees of Board of Directors:

Audit Committee

- Karan Jayeshchandra Bhagatwala – Chairperson (W.e.f. 16th July 2024)
- Denish Shashikant Marwadi – Member (W.e.f. 16th July 2024)
- Jitendra Kansariwala Thakordass – Member (W.e.f. 16th July 2024)

Stakeholders Relationship Committee

- Karan Jayeshchandra Bhagatwala – Chairperson (W.e.f. 16th July 2024)
- Denish Shashikant Marwadi – Member (W.e.f. 16th July 2024)
- Jagdish Ratilal Rupawala- Member (W.e.f. 16th July 2024)

Nomination and Remuneration Committee

- Karan Jayeshchandra Bhagatwala – Chairperson (W.e.f. 16th July 2024)
- Denish Shashikant Marwadi – Member (W.e.f. 16th July 2024)
- Jitendra Kansariwala Thakordass – Member (W.e.f. 16th July 2024)

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CIN- L72200GJ1995PLC179598

Auditors:**Statutory Auditor****M/s P M S H P S & Co.**

Chartered Accountants,

34, 4th Floor, Tapi Villa, Vijaynagar Society

B/h Nirman Bhavan, Majuragate, Rustampura (Surat)- 395002

(W.e.f 05th September 2025 to 31st March, 2026)**Secretarial Auditor:****M/s Deepti & Associates**

Practicing Company Secretary

C-101, Naraina Vihar,

New Delhi – 110028

Internal Auditor:**M/s Tamakuwala & Co.**

Chartered Accountants,

206, White Pearl, Opp. Bhagya Ratna Apt.,

Nishal Arcade Lane, Pal, Surat-395 009

Registered Office:**Current Registered Office:**

Block No. 501, Takshshila Apartment, Majuragate, Surat, Gujarat – 395001, India

(Shifted w.e.f. June 22, 2026)

Former Registered Office:

Flat No. 802, Sheel Mohar Apartment, D-36, Subhash Marg, C-Scheme, Jaipur, Rajasthan – 302001, India

Registrar & Transfer Agent**MUFG Intime India Private Limited,**

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg,

Vikhroli (West), Mumbai-400083, Maharashtra

Phone No.: +91 2249186000

E-mail: rnt.helpdesk@in.mpms.mufg.com

**NOTICE OF 31st ANNUAL GENERAL MEETING**

Notice is hereby given that the Thirty first (31st) Annual General Meeting (AGM) of Sofcom Systems Limited will be held on **Wednesday, September 30, 2026 at 03:00 P.M.** IST through two-way Video Conferencing ('VC') facility or other audio-visual means ('OAVM') to transact the following businesses:

ORDINARY BUSINESS:

- 1. To consider and adopt the Annual Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2026 including the Balance Sheet as on March 31, 2026, the Statement of Profit and Loss and the Cash Flow Statement for the financial year ended on that date and the Reports of the Board of Directors and Auditors thereon.**

*To consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Ordinary Resolution**:*

“RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2026, and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted.

RESOLVED THAT the audited consolidated financial statement of the Company for the financial year ended March 31, 2026, and the report of Auditors thereon, as circulated to the Members, be and are hereby considered and adopted.”

- 2. To consider and appoint M/S P M S H P S & Co., Chartered Accountants as the Statutory auditors of the company and to authorize board of directors to fix their remuneration:**

*In this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as **Ordinary Resolution**:*

“RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and, pursuant to the recommendation of the Audit Committee, M/s P M S H P S & CO., Chartered Accountants (Firm’s Registration No. 121366W) be and are hereby appointed as the Statutory Auditors of the Company for a first term of 5 (Five) consecutive years to hold office from the conclusion of this 31st Annual

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General Meeting until the conclusion of the 36th Annual General Meeting of the Company, at such remuneration (exclusive of applicable taxes and reimbursement of out of pocket expenses) as shall be fixed by the Board of Directors of the Company from time to time in consultation with them.

RESOLVED FURTHER THAT Directors of the Company be and are hereby authorized jointly and severally by the members of the company to do all such acts and things as may be necessary and expedient to give effect to the above resolution, on behalf of the Company.”

3. To re-appoint Ms. Tanvi Jay Rupawala, Managing Director (DIN: 10698868), who retires by rotation and being eligible, offers herself for re-appointment.

Registered office:

Block No. 501, Takshshila Apartment,
Majuragate, Nanpura, Surat, Gujarat, India,
395001

For and on behalf of Board of Directors

SOFCOM SYSTEMS LIMITED

CIN: L72200GJ1995PLC179598

Date: September 10, 2026

Place: Surat

Sd/-

Tanvi Jay Rupawala
Managing Director
DIN: 10698868

Sd/-

Denish Shashikant Marwadi
Director
DIN: 10699241



1. Pursuant to the General Circular No. 03/2025 dated September 22, 2025 ('MCA Circulars') and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio-visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the EGM/AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at <https://sofcomsystemslimited.com/> The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time



THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Sunday, September 27, 2026 at 9:00 A.M. and ends on Tuesday, September 29, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 25, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 25, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	- For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful



authentication, you will be able to see e-Voting services under Value added services. Click on “**Access to e-Voting**” under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

3. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select “**Register Online for IDeAS Portal**” or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
5. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on





Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.



Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***



5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
7. Now, you will have to click on “Login” button.
8. After you click on the “Login” button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.****How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to office@prasadpartners.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to (Kartik Sharma) at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

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Gujarat, India, 395001
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CIN- L72200GJ1995PLC179598

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@sofcomsystemslimited.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (cs@sofcomsystemslimited.com). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under **“Join meeting”** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

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Majuragate, Surat,

Gujarat, India, 395001

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Email – cs@sofcomsystemslimited.com

CIN- L72200GJ1995PLC179598

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (cs@sofcomsystemslimited.com). The same will be replied by the company suitably.
6. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at cs@sofcomsystemslimited.com between September 27, 2026 (9.00 a.m. IST) and September 29, 2026 (5.00 p.m. IST). Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.



DETAILS OF DIRECTOR SEEKING APPOINTMENT /RE-APPOINTMENT PURSUANT TO REGULATIONS 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SS-2 -SECRETARIAL STANDARD ON GENERAL MEETINGS:

ITEM NO. 03

Name of the Director	Ms. Tanvi Jay Rupawala
Date of Birth / Age	March 07, 1999 (27 years)
Director's Identification Number (DIN)	10698868
Date of first appointment on Board,	July 16, 2024
Qualification	Bachelor's degree in civil engineering
Details of last drawn remuneration	Nil
Number of Board meetings attended during the FY 2025-26	Entitled and attended 14 Board Meetings
Directorship in other listed entities	Nil
Membership/ Chairpersonship of Committees in other companies	Nil
Listed entities from which the person has resigned in the past three years	Nil
Shareholding in the Company (including shareholding as a beneficial owner)	4,49,280
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Nil
Nature of expertise in specific functional areas	Ms. Tanvi Jay Rupawala's expertise encompasses building design, 3D visualization, and space planning with technical precision, while she actively expands her capabilities into real estate and infrastructure asset appraisal.
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Ms. Tanvi Jay Rupawala fulfills the role's requirements through her technical expertise in civil engineering, 3D building design, and structural efficiency, combined with a strong analytical foundation in real estate and infrastructure valuation.
Key terms and conditions of appointment	Ms. Tanvi Jay Rupawala's office as director shall be subject to retirement by rotation.
Details of remuneration sought to be paid	As per the terms of her employment

The nature of concern or interest, financial or otherwise, if any, in respect of the ordinary business proposed is mentioned as follows:

SOFCOM

**SOFCOM Systems Ltd.**

501, Takshshila Apartment

Majuragate, Surat,

Gujarat, India, 395001

Tele: 91-141-2340221/2346283

Fax: 91-141-2348019

<http://sofcomsystemslimited.com>

Email –cs@sofcomsystemslimited.com

CIN- L72200GJ1995PLC179598

1. Every Director and the manager, if any: none interested.
2. Every other key managerial personnel: none interested.
3. Relatives of the persons mentioned in 1 and 2 above: none interested.

Registered office:

Block No. 501, Takshshila Apartment,
Majuragate, Nanpura, Surat, Gujarat, India,
395001

For and on behalf of Board of Directors

SOFCOM SYSTEMS LIMITED

CIN: L72200GJ1995PLC179598

Date: September 10, 2026
Place: Surat

Sd/-
Tanvi Jay Rupawala
Managing Director
DIN: 10698868

Sd/-
Denish Shashikant Marwadi
Director
DIN: 10699241

**BOARD'S REPORT****Dear Shareholders,**

Your directors have pleasure in presenting before you the 31st Directors' Report on the Business and Operations of the Company together with the audited Financial Statements for the year ended March 31, 2026.

The Board places on record its sincere appreciation and gratitude to all the shareholders for their continued trust and support in the Company. Your confidence has been instrumental in enabling the Company to pursue its strategic objectives and strengthen its market position. The Board remains committed to maintaining the highest standards of corporate governance, transparency and accountability, while focusing on sustainable growth, long-term value creation and safeguarding the interests of all stakeholders.

Financial Performance:

The Audited Financial Statements of your Company as on March 31, 2026, are prepared in accordance with the relevant applicable Indian Accounting Standards ("Ind AS") and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the provisions of the Companies Act, 2013 ("Act").

The summarized financial highlights are depicted below:

(Rs. in Lakhs.)

Particulars	Standalone		Consolidated	
	2025-26	2024-25	2025-26	2024-25
Revenue from operations	19.25	801.60	101.38	828.21
Other Income	12.56	1.21	15.85	1.21
Total Income	31.81	802.81	117.22	829.42
Total Expenditure	24.23	731.54	38.48	757.75
Profit before tax	7.58	71.27	78.74	71.67
Less: Tax expense	3.62	(6.13)	23.27	(6.13)
Profit for the year (PAT)	3.96	77.40	55.47	77.40

Financial Highlights:

The total income of the Company for the year ended March 31, 2026 was Rs. 31,81,000/- as against the total income of Rs. 8,02,81,000/- for the previous year ended March 31, 2025.



The total Consolidated income of the Company for the year ended March 31, 2026 was Rs. 1,17,22,000/- as against the total income of Rs. 8,29,42,000/- for the previous year ended March 31, 2025.

The Company has earned a Net Profit after Tax of Rs. 3,96,000/- for the year under review as compared to Net Profit of Rs. 77,40,000/- in the previous year.

The Company has reported a consolidated net profit after tax of Rs. 55,47,000/- for the financial year 2025-26 as compared to Net Profit of Rs. 77,40,000/- in the previous year.

Dividend:

During the period under review, the Board of Directors foresees a reasonable use of excess cashflow, and profits generated, and thus they do not recommend any dividend on Equity Share Capital for the financial year 2025-26.

Investor Education and Protection Fund (IEPF):

Pursuant to the provisions of Sections 124 and 125 of the Act, there is no amount of Dividend remaining unclaimed/unpaid for a period of 7 (seven) years and/or unclaimed Equity Shares which are required to be transferred to the Investor Education and Protection Fund (IEPF).

Credit Rating:

As the company has not issued any debt instruments, there is no requirement to obtain a credit rating for the financial year 2025-26.

Amount transferred to Reserve:

During the year, the Company has transferred Rs. 3,96,000/- in reserve. The profit earned during the year has been carried to the balance sheet of the Company.

For complete details on movement in Reserves and Surplus during the financial year ended March 31, 2026, please refer to the Statement of Changes in Equity included in the Standalone and Consolidated financial statements.

Dividend Distribution Policy:

As the company is not among the top 1,000 listed entities based on market capitalization, the obligation to establish a Dividend Distribution Policy is not applicable.

**Company Affairs:**

- 1) **Business Segments:** The Company operates in a single business segment
- 2) **Change in status of the Company:** Status of the Company is Public Limited. There is no change during the period under review.
- 3) **Key Business Developments:** There is no key Business development in the company during Financial Year 2025-26
- 4) **Change in FY:** There is no change in Financial Year.
- 5) **Capex Programmes:** During the Financial Year under review, the Company has made capital expenditure (CAPEX) on various assets in the ordinary course of its business, The details of such capital expenditure are set out in Note No. 1 for Standalone Audited financial statement and in Note no. 1 in Consolidated Audited Financial statement of the Company.

CHANGE IN NATURE OF BUSINESS:

There has been no change in the objects of the Company. Business is being conducted as per the objectives described in the Memorandum of Association of the Company. There has been no material change in the line or nature of business that the Company is operating in.

CHANGE IN THE REGISTERED OFFICE OF THE COMPANY

During the financial year 2025-26, there was no change in the Registered Office of the Company. However, subsequent to the close of the financial year, the Registered Office of the Company was shifted from “Flat No. 802, Sheel Mohar Apartment, D-36, Subhash Marg, C-Scheme, Jaipur, Rajasthan – 302001, India” to “Block No. 501, Takshshila Apartment, Majuragate, Surat, Gujarat – 395001, India” with effect from June 22, 2026.

Sr. No.	Particulars	Amt (₹)
A.	AUTHORISED SHARE CAPITAL	
	2,65,00,000 Equity Shares of face value of Rs.10/- each	26,50,00,000
B.	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL	
	2,42,04,120 Equity Shares of face value of Rs.10/- each	24,20,41,200

**DEBT STRCUTURE:***Standalone Debt Structure (Amt in ₹)*

Secured Debt	-
Unsecured Debt	73,17,000

Consolidated Debt Structure (Amt in ₹)

Secured Debt	-
Unsecured Debt	1,05,66,000

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**Constitution of Board:**

The Constitution of the Board of Directors and other disclosure related to the Board of Directors are given in the Report on Corporate Governance.

Disclosure by Directors:

The Directors on the Board have submitted notice of interest under Section 184(1) i.e. in Form MBP 1, intimation under Section 164(2) i.e. in Form DIR 8 and declaration as to compliance with the Code of Conduct of the Company. None of the Directors of the Company is disqualified for being appointed as Director as specified in Section 164 (2) of the Companies Act, 2013.

Board Meeting:

Regular meetings of the Board are held at least once in 120 days, inter-alia, to review the quarterly results of the Company. Additional Board meetings are convened, as and when required, to discuss and decide on various business policies, strategies and other businesses. The Board meetings are generally held at the registered office of the Company.

During the year under review, Board of Directors of the Company met 14 (Fourteen) times, viz

April 15, 2025	May 01, 2025	May 20, 2025	May 30, 2025
June 11, 2025	June 16, 2025	August 14, 2025	September 05, 2025
November 04, 2025	November 13, 2025	November 14, 2025	February 13, 2026
February 14, 2026	February 19, 2026		

The details of attendance of each Director at the Board Meetings and Annual General Meeting are given in the Report on Corporate Governance.

**Independent Directors:**

In terms of Section 149 of the Companies Act, 2013 and rules made there under and Listing Regulations, the Company has 3 (Three) Non-Executive Independent Directors and 2 (Two) Additional Non-Executive Independent Directors as on March 31st 2026. In the opinion of the Board of Directors, all above mentioned Independent Directors of the Company meet all the criteria mandated by Section 149 of the Companies Act, 2013 and rules made there under Listing Regulations and they are Independent of Management.

A separate meeting of Independent Directors was held on March 03, 2026 to review the performance of Non-Independent Directors and Board as whole and performance of Chairperson of the Company including assessment of quality, quantity and timeliness of flow of information between Company management and Board that is necessary for the board of directors to effectively and reasonably perform their duties.

The terms and conditions of appointment of Independent Directors and Code for Independent Director are incorporated on the website of the Company at <https://sofcomsystemslimited.com/>.

The Company has received a declaration from the Independent Directors of the Company under Section 149(7) of Companies Act, 2013 and 16(1) (b) of Listing Regulations confirming that they meet criteria of Independence as per relevant provisions of Companies Act, 2013 for financial year 2025-26. The Board of Directors of the Company has taken on record the said declarations and confirmation as submitted by the Independent Directors after undertaking due assessment of the veracity of the same. In the opinion of the Board, they fulfill the conditions for re-appointment as Independent Directors and are independent of the Management.

The following Independent Directors have been appointed during F.Y. 2025-26:

Sr. No.	Name	Designation	Date of Appointment
1	Mr. Pratik Ketanbhai Jani	Non – Executive - Independent Director	February 19, 2026
2	Mr. Brijesh Jamanbhai Sanghani	Non – Executive - Independent Director	February 19, 2026

Key Managerial Personnel

Pursuant to the provisions of Sections 2(51) and 203 of the Companies Act, 2013, Mrs. Priti Apurvabhai Shah resigned as Managing Director and Chief Financial Officer effective April 30, 2025 (originally appointed on October 7, 2023). Following her resignation, the Board appointed Ms. Tanvi Jay Rupawala to both positions with effect from May 1, 2025. Furthermore, Ms. Dharaben Jagdishbhai



Patel continues to serve as the Company Secretary and Compliance Officer since her appointment on October 2, 2023.

Performance Evaluation

In terms of the requirement of the Act and the Listing Regulations, an annual performance evaluation of the Board is undertaken where the Board formally assesses its own performance with the aim to improve the effectiveness of the Board and the Committees. During the year under review, the Board has carried out an annual evaluation of its own performance, performance of the Directors, as well as the evaluation of the working of its committees. The exercise was led by the Chairman of the NRC along with the Chairman of the Board.

The NRC has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors. The criteria for Evaluation of Board, Individual Directors and Committees are included in Report on Corporate Governance which is the part of this report.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- a) In preparation of annual accounts for the year ended March 31, 2026, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts for the year ended March 31, 2026 on going concern basis.
- e) The Directors had laid down the internal financial controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

COMMITTEES OF BOARD:

There are currently three Committees of the Board, as follows:



1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholder's Relationship Committee

Details of all the Committees along with their composition and meetings held during the year are provided in the "Report on Corporate Governance", a part of this Annual Report.

Vigil Mechanism

The Company has established a vigil mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethic policy. The said mechanism also provides for adequate safeguards against victimization of director(s)/Employee(s) who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases. The details of establishment of such mechanism have been disclosed in the Board's Report. Further, the Policy on Vigil Mechanism is available on the website of the Company at <https://sofcomsystemslimited.com/>

Policy on Director's Appointment and Remuneration

The Board, on the recommendation of the Nomination and Remuneration Committee, has framed the policy for selection and appointment of Directors including determining qualifications and independence of a Director, Key Managerial Personnel, Senior Management Personnel and their remuneration as part of its charter and other matters provided under Section 178(3) of the Companies Act, 2013.

Pursuant to Section 134(3) of the Companies Act, 2013, the Nomination and Remuneration policy of the Company which lays down the criteria for determining qualifications, competencies, positive attributes and independence for appointment of Directors and policies of the Company relating to remuneration of Directors, KMP and other employees is available on the Company's website at <https://sofcomsystemslimited.com/>. There has been no change in the policy during the year.

We affirm that the remuneration paid to Directors, KMP, Senior Management Personnel and other employees is in accordance with the remuneration policy of the Company.

PARTICULARS OF EMPLOYEES:

The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this Report as **Annexure - A**.



The statement containing employees in terms of remuneration drawn and the particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report. Further, the report and the accounts are being sent to members excluding this annexure. In terms of Section 136 of the Act, the said annexure will be for inspection. Any shareholder interested in obtaining a copy of the same may write to Company Secretary.

ACQUISITIONS, DIVESTMENTS, INVESTMENTS AND MERGERS:

No Acquisitions, Divestment, Investments and Mergers have been made during the F.Y. 2025-26.

INFORMATION ON SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANIES:

As on March 31, 2026, your Company had 1 (One) Subsidiary Company. In accordance with Section 129, 134 and 136 of the Act read with rules made thereunder and Regulation 33 of the SEBI Listing Regulations, your Company has prepared consolidated financial statements of the Company and a separate statement containing the salient features of financial statement of subsidiaries, joint ventures and associates in Form AOC-1 is attached as ‘Annexure 1’.

In accordance with Section 136 of the Act, the audited financial statements, including consolidated financial statements and related information of your Company and audited accounts of its subsidiary, are available on website of your Company at <https://sofcomsystemslimited.com/>.

PUBLIC DEPOSITS:

The Company has not accepted any deposits from Shareholders and Public falling within the ambit of Section 73 of the Companies Act, 2013 and rules made there under. There were no deposits, which were claimed and remained unpaid by the Company as on March 31, 2026.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statement for the year ended on March 31, 2026.

ANNUAL RETURN:

The Extract of Annual Return of the company as on March 31, 2026 is available on the company's website and can be accessed at <https://sofcomsystemslimited.com/>.

**TRANSACTIONS WITH RELATED PARTIES:**

All Related Party Transactions are placed before the Audit Committee for review and approval. Prior approval is obtained for Related Party Transactions on a quarterly basis for transactions which are of repetitive nature and/or entered in the Ordinary Course of Business and are at Arm's Length. All Related Party Transactions are subjected to independent review by a reputed accounting firm to establish compliance with the requirements of Related Party Transactions under the Companies Act, 2013, and Listing Regulations. There were no contracts, arrangements or transactions which were executed otherwise than in the ordinary course of business and/or at arm's length basis. Further, there were no related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company.

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions and thus disclosure in Form AOC-2 is not required.

Members may refer to the notes to the accounts for details of related party transactions entered as per Indian Accounting Standard - 24. The Board of Directors of the Company has, on the recommendation of the Audit Committee, adopted a policy to regulate transactions between the Company and its Related Parties, in compliance with the applicable provisions of the Companies Act 2013, the Rules there under and the SEBI LODR Regulations.

In line with the requirements of the Companies Act, 2013 and the Listing Regulations, your Company has formulated a Policy on Related Party Transactions. The Policy on Materiality of and dealing with Related Party Transactions as approved by the Board is uploaded on the Company's website <https://sofcomsystemslimited.com/>. The Policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and Related Parties.

INTERNAL FINANCIAL CONTROL (IFC) SYSTEMS AND THEIR ADEQUACY:

Internal control systems and procedures in the Company are commensurate with the size and the nature of Company's business and are regularly reviewed and updated by incorporating changes in regulatory provisions in order to safeguard the assets and to ensure reliability of financial reporting.



APPOINTMENT OF DESIGNATED PERSON (MANAGEMENT AND ADMINISTRATION) RULES 2014 - RULE 9 OF THE COMPANIES ACT 2013

In accordance with Rule 9 of the Appointment of Designated Person (Management and Administration) Rules 2014, it is essential for the company to designate a responsible individual for ensuring compliance with statutory obligations.

The company had appointed Ms. Tanvi Jay Rupawala (DIN: 10698868), Managing Director as a Designated person in the Board meeting held on September 10, 2026 and the same will be reported in Annual Return of the company.

AUDIT TRAIL APPLICABILITY (AUDIT AND AUDITORS) RULES 2014 - RULE 11 OF THE COMPANIES ACT 2013

As certified by the Auditors in their Audit Report, Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software, except the audit trail feature is enabled, for certain direct changes to database when using certain privileged /administrative access rights enabled.

MATERIAL CHANGES AND COMMITMENT:

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that during the period from the end of the



financial year, i.e., March 31, 2026, till the date of this Report, there have been no material changes and commitments affecting the financial position of the Company.

PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

To foster a safe, respectful, and inclusive work environment, our Company is committed to preventing any form of sexual harassment at the workplace. Although the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 do not mandatorily apply to us due to our workforce size being fewer than ten employees, we uphold the spirit of the law and adhere to high standards of workplace ethics.

During the financial year 2025-26, the Company has received nil complaints on sexual harassment.

MATERNITY BENEFITS

The Board of Directors acknowledges the significance of maternity benefits in promoting a supportive, equitable, and inclusive workplace culture. While the Company may not fall within the mandatory applicability criteria of the Maternity Benefit Act, 1961, we remain firmly committed to the well-being of our employees.

CORPORATE SOCIAL RESPONSIBILITY:

The Company is not covered under purview of the provisions of Section 135 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and hence the details in respect of development and implementation of CSR by the Company are not included in this report.

LIQUIDITY

Your Company maintains sufficient cash to meet our strategic objectives. We clearly understand that the liquidity in the Balance Sheet is to ensure balance between earning adequate returns and the need to cover financial and business risks. Liquidity also enables your Company to position itself for quick responses to market dynamics.

RISK MANAGEMENT:

The Company has laid down the procedure to inform the Board about the risk assessment and minimization procedures. These procedures are reviewed by the Board annually to ensure that there is timely identification and assessment of risks, measures to mitigate them, and mechanisms for their proper and timely monitoring and reporting.

The Management considers the following before concluding any material decision:



- a) various elements of risk which, in the opinion of the Board, may threaten the existence of the company and
- b) strategy to mitigate such risks.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

PARTICULARS		REMARKS
A) CONSERVATION OF ENERGY:		
>	the steps taken or impact on conservation of energy;	The Company is taking due care in the use of electricity in the office.
>	the steps taken by the company for utilizing alternate sources of energy;	The Company usually ensures optimum utilisation of energy.
>	the capital investment on energy conservation equipments;	No capital investment on energy Conservation equipment made during the financial year.
B) TECHNOLOGY ABSORPTION:		
>	the efforts made towards technology absorption;	NA
>	the benefits derived like product improvement, cost reduction, product development or import substitution;	NA
>	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NA
(a)	the details of technology imported;	NA
(b)	the year of import;	NA
(c)	whether the technology been fully absorbed;	NA
(d)	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; Not applicable since 5 years period is over	NA
>	the expenditure incurred on Research and Development	NA
(c) FOREIGN EXCHANGE EARNINGS AND OUTGO:		
	The Foreign Exchange earned in terms of	Earning: NA

	actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows	Outgo: NA
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CORPORATE GOVERNANCE:

Your Company strives to incorporate the appropriate standards for corporate governance. As stipulated in Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Report on Corporate Governance and Certificate of the Practicing Company Secretary with regards to compliance with the conditions of Corporate Governance is annexed to the Board's Report as **Annexure – B & Annexure – C**.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report for the year under review, as stipulated under Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is presented in a separate section forming part of this Annual Report.

**SECRETARIAL AUDITOR AND THEIR REPORT:**

The Company has appointed M/s. Deepti & Associates, Practicing Company Secretary, to conduct the secretarial audit of the Company for the financial year 2025-26, as required under Section 204 of the Companies Act, 2013 and Rules there under.

Furthermore, the Secretarial Audit Report of Avian Consultancy Services Private Limited, a material subsidiary of the Company, is annexed to this report as **Annexure-1**.



The Company has received certificate dated September 08, 2026, from M/s. Deepti & Associates, Practicing Company Secretary, confirming that none of the Directors of the Company have been debarred or disqualified from being appointed or continuing as director of companies by the SEBI/Ministry of Corporate of Affairs or any such authority and Annual Secretarial Compliance Report dated May 28, 2025 for the FY 2025-26. Both Certificates are annexed to this report as an **Annexure – F & Annexure – J**.

SECRETARIAL AUDITOR'S OBSERVATION IN SECRETARIAL AUDIT REPORT

The Secretarial Audit Report in the prescribed Form No. MR-3 is annexed as '**Annexure E**' and forms an integral part of this Report. The Secretarial Auditor has made certain qualifications/observations in the said Report for the year under review, and the comments of the Board of Directors thereon are as follows:

Sr. No.	Secretarial Auditor Qualifications	Response of the Board of Directors
1	The Company has submitted the Consolidated Cash Flow Statement with BSE under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on June 20, 2025, in respect of the quarter and financial year ended March 31, 2025, as against the prescribed due date of May 30, 2025.	The company has duly paid Fine of Rs. 1,12,100/- and compliance officer will ensure timely filing to the Exchange in future.
2	The company has submitted SDD Certificate under Regulation 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 with BSE for the quarter ended on June 30, 2025, it was filed on 03.09.2025 for which due date was 21.07.2025	The company will take Extra precautions for avoidance of such non-compliance.
3	The Company has submitted the integrated governance report with BSE under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on August 15, 2025, in respect of the quarter ended June 30, 2025, as against the prescribed due date of July 30, 2025.	The company will take Extra precautions for avoidance of such non-compliance.
4	The Company has published advertisement in the newspaper under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on August	The company will take Extra precautions for avoidance of such non-compliance.



	19, 2025, in respect of the Unaudited Financial Results for the quarter ended on June 30, 2025, as against the prescribed due date of August 16, 2025.	
5	The Company has submitted the Statement on Shareholder Complaint with BSE under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on August 15, 2025, in respect of the quarter ended June 30, 2025, as against the prescribed due date of July 30, 2025.	The company has duly paid Fine of Rs. 18,880/- and compliance officer will ensure timely filing to the Exchange in future
6	The Company has submitted the Shareholding Pattern with BSE under Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on August 18, 2025, in respect of the quarter ended June 30, 2025, as against the prescribed due date of July 21, 2025.	The company has duly paid Fine of Rs. 66,080/- and compliance officer will ensure timely filing to the Exchange in future.
7	The Company has submitted the Voting Result with BSE under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on October 04, 2025, as against the prescribed due date of October 01, 2025	The company has duly paid Fine of Rs. 11,800/- and compliance officer will ensure timely filing to the Exchange in future.
8	There was a 4-day delay in filing Form DIR-12 for the appointment of Ms. Tanvi Jay Rupawala as Managing Director and CFO. The form was filed on June 04, 2025, against the statutory due date of May 31, 2025	The Company has duly filed the form with the requisite late fees. The Compliance Officer will ensure timely filing of all such statutory forms in the future.
9	There was a 9-day delay in filing Form MGT-15 for the AGM held on September 29, 2025. The form was filed on November 07, 2025, against the statutory due date of October 29, 2025.	The Company has duly filed the form with the requisite late fees. The Compliance Officer will ensure timely filing of all such statutory forms in the future.
10	There was a 7-day delay in filing Form MGT-14 to adopt the new set of Articles of Association in accordance with the Companies Act 2013. The form was filed on November 05, 2025, against the statutory due date of October 29, 2025.	The Company has duly filed the form with the requisite late fees. The Compliance Officer will ensure timely filing of all such statutory forms in the future.

**STATUTORY AUDITOR AND THEIR REPORT:**

M/s P M S H P S & Co., Chartered Accountants, (Firm Registration No. 121366W), were appointed as the Statutory Auditor of the Company to fill the casual vacancy caused due to the resignation of the previous auditor and have audited the financial statements for the Financial Year 2025-26. The Auditor's Report on the Financial Statements forms an integral part of this Annual Report.

The Board of Directors of the Company, on recommendation of the Audit Committee, proposes the appointment of M/s P M S H P S & Co., Chartered Accountants as the Statutory Auditors of the Company for a further term of 5 (five) consecutive years, commencing from the conclusion of this 31st Annual General Meeting until the conclusion of the 36th Annual General Meeting of the Company, subject to approval of the members of the company in Annual General Meeting.

INTERNAL AUDIT & CONTROL:

The Company has appointed M/s. Tamakuwala & Co., Chartered Accountants (FRN No.: 114137W), as its Internal Auditors for a period of five (5) financial years commencing from the Financial Year 2025-26 up to Financial Year 2029-30. They will be responsible for evaluating and improving the Company's internal audit, controls, systems, and processes. The Company has implemented adequate internal financial controls commensurate with its size, scale, and complexity of operations, ensuring the accuracy and reliability of financial reporting.

REPORTING OF FRAUD:

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

DATA PRIVACY, DATA PROTECTION AND CYBER SECURITY

The Company is committed to upholding the highest standards of data privacy and protection. In light of the increasing reliance on digital infrastructure, the Company has implemented comprehensive cyber security and data protection policies, aligned with industry best practices and the evolving regulatory framework, including provisions under the Information Technology Act, 2000, and applicable data protection regulations.

The Company continues to invest in digital infrastructure to ensure robust protection of stakeholder information and business continuity.

**MAINTENANCE OF COST RECORD:**

Since the company does not fall under the prescribed class of companies, our Company is not required to maintain cost records.

COMPLIANCE WITH THE PROVISIONS OF SECRETARIAL STANDARD 1 AND SECRETARIAL STANDARD 2:

The applicable Secretarial Standards, i.e., SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied with by your Company.

GENERAL DISCLOSURE:

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134 (3) of the Act and Rule 8 of The Companies (Accounts) Rules, 2014 and other applicable provisions of the act and listing regulations, to the extent the transactions took place on those items during the year. Your directors further state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review or they are not applicable to the Company;

- (i) Details relating to deposits covered under Chapter V of the Act;
- (ii) Issue of Equity Shares with differential rights as to dividend, voting or otherwise;
- (iii) Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and ESOS;
- (iv) There is no revision in the Board Report or Financial Statement;
- (v) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future;
- (vi) There was no failure to implement any Corporate Action during the year.
- (vii) The securities of the Company were not suspended from trading anytime during the year.
- (viii) To the best of our knowledge and belief, there are no proceedings initiated/pending against the Company under the Insolvency and Bankruptcy Code, 2016 which can have a material impact on the business of the Company.
- (ix) There have been no material changes and commitments affecting the financial position of the Company that have occurred between the end of the financial year to which the financial statements relate and the date of this report.
- (x) There were no instances where your Company required the valuation for one time settlement or while taking the loan from the Banks or Financial institutions.

SOFCOM



SOFCOM Systems Ltd.

501, Takshshila Apartment

Majuragate, Surat,

Gujarat, India, 395001

Tele: 91-141-2340221/2346283

Fax: 91-141-2348019

<http://sofcomsystemslimited.com>

Email – cs@sofcomsystemslimited.com

CIN- L72200GJ1995PLC179598

APPRECIATIONS AND ACKNOWLEDGEMENT:

Your directors wish to place on record their sincere appreciation for significant contributions made by the employees at all levels through their dedication, hard work and commitment during the year under review.

The Board places on record its appreciation for the support and co-operation your Company has been receiving from its suppliers, distributors, retailers, business partners and others associated with it as its trading partners. Your Company looks upon them as partners in its progress and has shared with them the rewards of growth. It will be your Company's endeavour to build and nurture strong links with the trade based on mutuality of benefits, respect for and co-operation with each other, consistent with consumer interests.

Your directors also take this opportunity to thank all Shareholders, Clients, Vendors, Banks, Government and Regulatory Authorities and Stock Exchanges, for their continued support.

Registered office:

Block No. 501, Takshshila Apartment,
Majuragate, Nanpura, Surat, Gujarat, India,
395001

For and on behalf of Board of Directors

SOFCOM SYSTEMS LIMITED

CIN: L72200GJ1995PLC179598

Date: September 10, 2026

Place: Surat

Sd/-

Tanvi Jay Rupawala

Managing Director

DIN: 10698868

Sd/-

Denish Shashikant Marwadi

Director

DIN: 10699241

Enclosed:

- ANNEXURE 1 - FORM AOC-1**
- ANNEXURE A - PARTICULARS OF EMPLOYEES**
- ANNEXURE B - REPORT ON CORPORATE GOVERNANCE**
- ANNEXURE C - CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE**
- ANNEXURE D - MD AND CFO COMPLIANCE CERTIFICATE**
- ANNEXURE E - FORM NO. MR-3**
- ANNEXURE F - CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**
- ANNEXURE G - DECLARATION REGARDING CODE OF CONDUCT**
- ANNEXURE H - MANAGEMENT DISCUSSION AND ANALYSIS**
- ANNEXURE I - FORM NO. MR-3 OF MATERIAL SUBSIDIARY**
- ANNEXURE J - ANNUAL SECRETARIAL COMPLIANCE REPORT**
- ANNEXURE K - AUDITOR'S REPORT**

SOFCOM**SOFCOM Systems Ltd.**

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ANNEXURE 1**FORM AOC-1**

(Pursuant to first proviso to Sub-Section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Part “A”: Subsidiaries

Sr. No.	Particulars	Details
1	Name of the subsidiary	Avian Consultancy Services Private Limited
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same as Holding Company
3	The date since when subsidiary was acquired	November 22, 2024
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	NA
5	Share capital	1,00,000
6	Reserves & surplus	49,31,506.45
7	Total assets	1,29,82,566.45
8	Total Liabilities	1,29,82,566.45
9	Investments	No Investments
10	Turnover	82,12,500
11	Profit before taxation	71,16,316.45
12	Provision for taxation (Current)	19,65,170
13	Profit after taxation	51,51,146.45
14	Proposed Dividend	NA
15	Extent of shareholding	96.39 %

**PARTICULARS OF EMPLOYEES**

**Disclosures pertaining to remuneration and other details as required
Under Section 197(12) of the Companies Act, 2013 read with Rules made there under.**

A. Information as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

- a) **The ratio of remuneration of each director to the median remuneration of employees for the financial year and the Percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:**

Sr. No.	Name	Designation	Nature of Payment	Amount Paid	Ratio against median employee's remuneration	Percentage decrease
1	Mrs Dharaben Jagdishbhai Patel	Company Secretary	Remuneration	2,40,000	-	1%

- b) **The percentage decrease in the median remuneration of employees in the financial year:**

There is no decrease in the median remuneration of employees during the financial year.

- c) **The number of permanent employees on the rolls of the Company:** 1 Employee as on March 31, 2026.

- d) **Average percentiles decrease already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:**

The 1% decrease was made in salary of Company Secretary whereas no any movement in the remuneration of Executive Directors compared with last financial year. Further, there were no exceptional circumstances in which the salary executive Directors was increased.

**REPORT ON CORPORATE GOVERNANCE****COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE**

Corporate Governance ensures fairness, transparency and integrity of the management. Corporate Governance is a way of life, rather than a mere legal compulsion. It further inspires and strengthens investor's confidence and commitment to the Company. Any good Corporate Governance provides an appropriate framework for the Board, its committees and senior management, to carry out the objectives that are in the interest of the Company and the stakeholders.

The Company maintains the highest levels of transparency, accountability and good management practices through the adoption and monitoring of corporate strategies, goals and procedures to comply with its legal and ethical responsibilities.

We believe that sound Corporate Governance is critical to enhancing and retaining investor trust. Accordingly, we always seek to ensure that we attain our performance goals with integrity. Our Board exercises its fiduciary responsibilities in the widest sense of the term.

In compliance with the disclosure requirements as mentioned in Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details are set out in this report.

BOARD OF DIRECTORS

The "Board", being the trustee of the Company, responsible for the establishment of cultural, ethical and accountable growth of the Company, is constituted with a high level of integrated, knowledgeable and committed professionals. The Board provides strategic guidance and independent views to the Company's senior management while discharging its fiduciary responsibilities.

CONSTITUTION OF BOARD

The Company has a balanced board with optimum combination of Executive and Non-Executive Directors, including independent Directors, which plays a crucial role in Board processes and provides independent judgment on issues of strategy and performance. As on March 31, 2026, Board comprises of 7 (Seven) Directors out of which 1 (One) Director is an Executive Director, 1 (One) Director is a Non-Executive Non-Independent Director, and the remaining 5 (Five) are Non-Executive Independent Directors.

Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations as amended from time to time. The maximum tenure of the Independent Directors



is in compliance with the Companies Act, 2013. All Independent Directors have confirmed that they meet the criteria as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations as amended from time to time and Section 149 of the Companies Act, 2013. The present strength of the Board reflects judicious mix of professionalism, competence and sound knowledge which enables the Board to provide effective leadership to the Company.

None of the Directors is a director in more than ten Public Limited Companies. Further, none of the Directors on the Company's Board is a member of more than ten Committees and Chairman of more than five Committees (Committees being, Audit Committee and Stakeholders' Relationship Committee) across all the companies in which he/she is a director. All the Directors have made necessary disclosures regarding Committee positions held by them in other companies and do not hold the office of Director in more than ten public companies as on March 31, 2026. None of the Directors of the Company is serving as a Whole-Time Director in any Listed Company or is holding the position of Independent Director in more than three Listed Companies, and none of the Directors of the Company is holding the position of Independent Director in more than seven Listed Companies.

The composition of the Board is in conformity with the Regulation 17 of the SEBI Listing Regulations.

As at March 31, 2026, the Board comprised the following Directors:

Name of Director	Category Cum Designation	Date of Appointment in present role	Directors hip in other Listed Companies Excluding our Company	Membership of Committee in other company		No. of Shares held as on March 31, 2026	Inter-se Relation between Director
				in which Director is Member	in which Director is Chairman		
Tanvi Jay Rupawala	Managing Director	May 01, 2025	0	0	0	4,49,280 Equity shares	No Relation
Jitendrabhai Kansariwala	Non-Executive Independent Director	July 16, 2024	0	0	0	-	No Relation
Karan Jayeshchandra Bhagatwala	Non-Executive Independent	July 16, 2024	0	0	0	180 Equity Shares	No Relation



	Director						
Denish Shashikant Marwadi	Non-Executive Independent Director	July 16, 2024	0	0	0	175 Equity Shares	No Relation
Jagdish Ratilal Rupawala	Non-Executive - Non Independent Director	July 16, 2024	0	0	0	-	No relation
Pratik Ketanbhai Jani	Non-Executive - Independent Director	February 19, 2026	0	0	0	-	No relation
Brijesh Jamanbhai Sanghani	Non-Executive - Independent Director	February 19, 2026	0	0	0	-	No relation

^ Committee includes Audit Committee, Nomination and Remuneration Committee and Stake holders' Grievances Committee across all Public Companies excluding our Company.

~ excluding Section 8 Company, Struck off Company, Amalgamated Company and LLPs.

None of the Directors of the Company is disqualified for being appointed as Director as specified in Section 164 (2) of the Companies Act, 2013.

BOARD MEETING

Regular meetings of the Board are held to review the quarterly results of the Company. Additional Board meetings are convened, as and when required, to discuss and decide on various business policies, strategies and other businesses. The Board meetings are generally held at registered office of the Company.

During the year under review, Board of Directors of the Company met 14 (Fourteen) times, viz

April 15, 2025	May 01, 2025	May 20, 2025	May 30, 2025
June 11, 2025	June 16, 2025	August 14, 2025	September 05, 2025
November 04, 2025	November 13, 2025	November 14, 2025	February 13, 2026
February 14, 2026	February 19, 2026		



The details of attendance of each Director at the Board Meeting and Annual General Meeting are given below;

Name of Director	Number of Board Meetings held during their tenure in the F.Y. 2025-26	Number of Board Meetings attended during F.Y. 2025-26	Whether attended last AGM held on 29.09.2025
Priti Apurvhai Shah	1	1	NA
Tanvi Jay Rupawala	14	14	Yes
Jitendrabhai Kansariwala	14	14	No
Karan Jayeshchandra Bhagatwala	14	14	Yes
Denish Shashikant Marwadi	14	14	Yes
Jagdish Ratilal Rupawala	14	14	Yes
Pratik Ketanbhai Jani	0	0	NA
Brijesh Jamanbhai Sanghani	0	0	NA

During the year, the Board of Directors accepted all recommendations of the Committees of the Board, which were statutory in nature and required to be recommended by the Committee and approved by the Board of Directors. Hence, the Company is in compliance with the condition of clause 10(j) of schedule V of the SEBI Listing Regulations.

INDEPENDENT DIRECTORS:

In terms of Section 149 of the Companies Act, 2013 and rules made there under and Listing Regulations, the Company has Five Non-Executive Independent Directors as on report date. In the opinion of the Board of Directors, all Five Independent Directors of the Company meet all the criteria mandated by Section 149 of the Companies Act, 2013 and rules made there under and Listing Regulations and they are Independent of Management.

A separate meeting of Independent Directors was held on March 03, 2026 to review the performance of Non-Independent Directors and Board as whole and performance of Chairperson of the Company including assessment of quality, quantity and timeliness of flow of information between Company management and Board that is necessary for the board of directors to effectively and reasonably perform their duties.

The terms and conditions of appointment of Independent Directors and Code for Independent Director are incorporated on the website of the Company at <https://sofcomsystemslimited.com/>



The Company has received a declaration from the Independent Directors of the Company under Section 149(7) of Companies Act, 2013 and 16(1)(b) of Listing Regulations confirming that they meet criteria of Independence as per relevant provisions of Companies Act, 2013 for financial year 2025-26. The Board of Directors of the Company has taken on record the said declarations and confirmation as submitted by the Independent Directors after undertaking due assessment of the veracity of the same. In the opinion of the Board, they fulfill the conditions for re-appointment as Independent Directors and are independent of the Management.

The following Independent Directors have been appointed during the year:

Sr. No.	Name	Designation	Date of Appointment
1	Pratik Ketanbhai Jani	Non-Executive - Independent Director	19/02/2026
2	Brijesh Jamanbhai Sanghani	Non-Executive - Independent Director	19/02/2026

Code of conduct for the Board of Directors and senior management personnel:

In terms of Regulation 17(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has adopted the Code of Conduct for the Board of Directors and Senior Management Personnel of the Company. The compliance of the said code has been affirmed by them annually. The Code of Conduct also includes the duties of Independent Directors. A copy of the Code has been put up on the Company's website and same may be accessed at <https://sofcomsystemslimited.com/>

A declaration of the Company for compliance with code of conduct is attached with this report.

Familiarization Programme for Board Members:

The Company has formulated a policy to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes. The details of such familiarization programmes are disclosed on the website of the Company and the web link for the same is <https://sofcomsystemslimited.com/>

Skills/expertise/ competencies of Board of Directors:

The Board of the Company comprises eminent personalities and leaders in their respective fields. These members bring in the required skills, competence and expertise to the Board. These Directors are nominated based on well-defined selection criteria. Nomination and Remuneration Committee ('NRC')



considers, inter alia, key skills, qualifications, expertise and competencies, whilst recommending to the Board the candidature for appointment of Director. The Board of Directors have, based on the recommendations of the NRC, identified the following core key skills/expertise/competencies of Directors as required in the context of business of the Company for its effective functioning which are currently possessed by the Board Members of the Company and mapped against each of the Directors:

Name of Director	Safety and Corporate Social Responsibility	General Management and Leadership Experience	Human Resource and Communication	Corporate Strategy and Strategic Planning	Finance, Risk Management, Regulatory and Governance	Science and Technology including IT
Priti Apurvabhai Shah (Appointed w.e.f 07 th October 2023 to 30 th April 2025)	✓	✓	✓	✓	✓	-
Tanvi Jay Rupawala (Appointed w.e.f 16 th July, 2024)	✓	✓	✓	✓	✓	-
Jitendrabhai Kansariwala (Appointed w.e.f 16 th July 2024)	✓	✓	-	-	-	✓
Karan Jayeshchandra Bhagatwala (Appointed w.e.f 16 th July 2024)	✓	✓	-	-	-	✓
Denish Shashikant Marwadi	✓	✓	-	-	-	✓



(Appointed w.e.f 16 th July 2024)						
Jagdish Ratilal Rupawala (Appointed w.e.f 16 th July 2024)	✓	✓	✓	✓	✓	-
Pratik Ketanbhai Jani (Appointed w.e.f 19 th February 2026)	✓	✓	✓	✓	✓	-
Brijesh Jamanbhai Sanghani (Appointed w.e.f 19 th February 2026)	✓	✓	✓	✓	✓	-

PROHIBITION OF INSIDER TRADING

The Company has devised a Code of Conduct of Insider Trading Regulations which is applicable to all the Designated Persons of the company who are expected to have access to the unpublished price sensitive information relating to the company and is available on the website of the company i.e. <https://sofcomsystemslimited.com/> The said code lays down guidelines which advise them.

COMMITTEES OF BOARD

The terms of reference of Board Committees are determined by the Board from time to time. Presently the Company has 3 (Three) committees i.e. Audit Committee, Nomination and Remuneration Committee, and Stakeholder's Grievance & Relationship Committee. All the decisions pertaining to the constitution of the Committees, appointment of members, and fixing of terms of reference for committee members are taken by the Board of Directors. Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided in detail hereunder.



There were no instances during the financial year 2025-26, wherein the Board had not accepted recommendations made by any committee of the Board.

A. Audit Committee:

The Company has formed audit committee in line with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of Listing Regulations for the purpose of assisting the Board in fulfilling its overall responsibilities of monitoring financial reporting processes, reviewing the Company's established systems and processes for internal financial controls, governance and reviewing the Company's statutory and internal audit activities.

Role of Committee:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a) Matters required being included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013.
 - b) Changes, if any, in accounting policies and practices and reasons for the same.
 - c) Major accounting entries involving estimates based on the exercise of judgment by management.
 - d) Significant adjustments made in the financial statements arising out of audit findings.
 - e) Compliance with listing and other legal requirements relating to financial statements.
 - f) Disclosure of any related party transactions.
 - g) Qualifications in the draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
7. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the Company with related parties;



9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the Company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. Discussion with internal auditors of any significant findings and follow up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. Establish a vigil mechanism for directors and employees to report genuine concerns in such manner as may be prescribed.
19. Approval of appointment of CFO (i.e., the Whole time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
20. Reviewing the Management letters/ letters of Internal Control weaknesses issued by Statutory Auditor;
21. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee;
22. reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of the provision and
23. The audit committee may call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board and may also discuss any related issues with the internal and statutory auditors and the management of the Company.

Review of Information by the Committee:

The Audit Committee shall mandatorily review the following information:

1. Management discussion and analysis of financial condition and results of operations;
2. Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
3. Management letters/letters of internal control weaknesses issued by the statutory auditors;
4. Internal audit reports relating to internal control weaknesses;



5. The appointment, removal and terms of remuneration of the internal auditor shall be subject to review by the Audit Committee and
6. statement of deviations:
 - (a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
 - (b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).
7. Review and monitor the auditors' independence and performance, and effectiveness of audit process;
8. Examination of the financial statement and auditors' report thereon;
9. Approval or any subsequent modification of transactions of the Company with related parties;
10. Scrutiny of inter-corporate loans and investment;
11. Valuation of undertakings or assets of the Company, wherever it is necessary;
12. Evaluation of internal financial controls and risk management systems;
13. Monitoring the end use of funds raised through public offers and related matters;
14. Any other matters as prescribed by law from time to time.

Powers of Committee:

The Committee-

1. May call for comments of auditors about internal control system, scope of audit, including observations of auditors and review of financial statement before their submission to board;
2. May discuss any related issues with internal and statutory auditors and management of the Company;
3. To investigate into any matter in relation to above items or referred to it by Board;
4. To obtain legal or professional advice from external sources and have full access to information contained in the records of the Company;
5. To seek information from any employee;
6. To secure attendance of outsiders with relevant expertise, if it considers necessary;
7. Any other power as may be delegated to the Committee by way of operation of law.

Composition of Committee, Meeting and Attendance of each Member at Meetings:

Audit Committee meeting is generally held one in quarter for the purpose of recommending the quarterly / half yearly / yearly financial result and the gap between two meetings did not exceed one hundred and twenty days. Additional meeting is held for the purpose of reviewing the specific item included in terms of reference of the Committee. During the year under review, Audit Committee met 9 (Nine) times on

April 15, 2025	May 01, 2025	May 20, 2025
May 30, 2025	June 16, 2025	August 14, 2025
September 05, 2025	November 13, 2025	February 13, 2026



The composition of the Audit Committee during the year and the details of meetings attended by its members are given below:

Name of Members	Category	Designation in Committee	Number of meetings during the financial year 2025-26		
			Held	Eligible to attend	Attended
Karan Jayeshchandra Bhagatwala (Appointed w.e.f, July 16, 2024)	Non-Executive - Independent Director	Chairperson	9	9	9
Denish Shashikant Marwadi (Appointed w.e.f, July 16, 2024)	Non-Executive - Independent Director	Member	9	9	9
Jitendrabhai Kansariwala (Appointed w.e.f, July 16, 2024)	Non-Executive - Independent Director	Member	9	9	9

The Company Secretary of the Company acts as Secretary to the Committee. The Constitution of the Audit Committee is in line with the provisions of Section 177 of the Companies Act, 2013 read with Regulation 18 of the SEBI (LODR) Regulations, 2015.

The Statutory Auditors of the Company are invited in the meeting of the Committee wherever requires. Chief Financial Officer of the Company is a regular invitee at the Meeting.

Recommendations of Audit Committee have been accepted by the Board wherever/whenever given.

B. Nomination and Remuneration Committee

The Company has formed Nomination and Remuneration committee in line with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of Listing Regulations.

Terms of reference:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
2. Formulation of criteria for evaluation of performance of independent directors and the board of directors;
3. Devising a policy on diversity of board of directors;



4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
5. Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
6. Recommend to the board, all remuneration, in whatever form, payable to senior management.
Explanation: Senior Management means personnel who are members of the core management team excluding BOD comprising all members of management one level below the executive directors, including functional heads.
7. Recommend to the board, all remuneration, in whatever form, payable to senior management.
8. Other terms of reference as prescribed under Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

Composition of Committee, Meeting and Attendance of each Member at Meetings:

Nomination and Remuneration Committee meeting is generally held at least once in a year. Additional meetings are held for the purpose of recommending appointment/re-appointment of Directors and Key Managerial Personnel and their remuneration. During the year under review, Nomination and Remuneration Committee met 4 (Four) time viz,

May 01, 2025	June 11, 2025
September 05, 2025	February 19, 2026

The composition of the Committee during the year and the details of meetings attended by its members are given below:

Name of Members	Category	Designation in Committee	Number of meetings during the financial year 2025-26		
			Held	Eligible to attend	Attended
Karan Jayeshchandra Bhagatwala (Appointed w.e.f, July 16, 2024)	Non-Executive - Independent Director	Chairperson	4	4	4
Denish Shashikant Marwadi (Appointed w.e.f, July 16, 2024)	Non-Executive - Independent Director	Member	4	4	4
Jitendrabhai Kansariwala (Appointed w.e.f, July 16, 2024)	Non-Executive - Independent Director	Member	4	4	4



Board and Director Evaluation and criteria for evaluation

In terms of the requirement of the Act and the Listing Regulations, an annual performance evaluation of the Board is undertaken where the Board formally assesses its own performance with the aim to improve the effectiveness of the Board and the Committees. During the year under review, the Board has carried out an annual evaluation of its own performance, performance of the Directors, as well as the evaluation of the working of its committees. The exercise was led by the Chairman of the NRC along with the Chairman of the Board.

The NRC has defined the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors. The criteria for Evaluation of Board, Individual Directors and Committees include, inter alia, the following:

Board Evaluation	Evaluation of Individual Directors	Committee Evaluation
- Board Structure - qualifications, experience and competencies - Board Diversity - Meetings – regularity, frequency, agenda, discussion and recording of minutes - Functions – strategy, governance, compliances, evaluation of risks, stakeholder value and responsibility, conflict of interest - Independence of management from the Board, access of Board and management to each other	- Professional qualifications and experience - Knowledge, skills and competencies - Fulfillment of functions, ability to function as a team - Attendance - Commitment, contribution, integrity and independence - In addition to the above, the Chairman of the Board Meetings is also evaluated on key aspects of his role, including effectiveness of leadership and ability to steer Meetings, impartiality and ability to keep shareholders' interests in mind	- Mandate and composition - Effectiveness of the Committee - Structure of the Committee - Meetings – regularity, frequency, agenda, discussion and dissent, recording of minutes - Independence of the Committee from the Board and contribution to decisions of the Board

Remuneration of Directors:

The Company has not entered into any pecuniary relationship or transactions with Non-Executive Directors of the Company.



Further, criteria for making payment, if any, to non-executive directors are provided under the Nomination and Remuneration Policy of the Company which is hosted on the website of the Company viz; <https://sofcomsystemslimited.com/>.

During the year under review, the Company has not paid any remuneration to Executive Directors of the Company.

The remuneration of the Directors is decided by the Nomination and Remuneration Committee based on the performance of the Company in accordance with the Nomination and Remuneration Policy within the limit approved by the Board or Members.

Apart from sitting fees, Non-Executive Directors do not receive any other consideration except in their professional capacity. Further, the Non-Executive Directors are not paid any sitting fees for attending Board/Committee Meetings during FY 2025-26. Sitting Fees paid to Directors do not require the approval of Shareholders and Central Government.

The Company has not entered into / paid any service contracts, notice period, severance fees. Further, the Company has not granted any stock options to its directors.

The evaluation of the Independent Directors was carried out by the entire Board based on below criteria:

- a. Director's preparedness prior to the meeting;
- b. Director's willingness to devote time and effort to understand the Company and its business and a readiness to participate in events outside the meeting room, such as site visits;
- c. Director's ability to remain focused at a governance level in Board/ Committee meetings;
- d. Quality of Director's contributions at Board/Committee meetings;
- e. Proactive attitude of Directors in development of strategy and risk management of the Company;
- f. Director's understanding about governance, regulatory, financial, fiduciary and ethical requirements of the Board /Committee;
- g. Director's willingness to refresh his/ her knowledge and skills and up to date with the latest developments in areas such as corporate governance framework, financial reporting and the industry and market conditions;
- h. Convincing power of the director in presenting his/her views before board;
- i. Maintaining high standard of ethics and integrity.

Further, the evaluation of the Chairman and the Executive Director was carried out by the Independent Directors. The Directors were satisfied with the evaluation results.

**C. Stakeholder's Relationship Committee****Terms of Reference:**

The Stakeholder's Relationship Committee ("SRC") looks into various aspects of interest of shareholders. The Committee ensures cordial investor relations, oversees the mechanism for redressal of investors' grievances and specifically looks into various aspects of interest of shareholders. The Committee specifically looks into redressing shareholders'/investors' complaints/ grievances pertaining to share transfers/transmission, non-receipts of annual reports, non-receipt of declared dividend and other allied complaints. The Committee oversees performance of the Registrar and Share Transfer Agents of the Company relating to investor services and recommends measures for improvement. The terms of reference of the SRC includes:

- (1) Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
- (2) Review of measures taken for effective exercise of voting rights by shareholders.
- (3) Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
- (4) Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

Composition of Committee, Meetings and Attendance of each Member at Meetings:

During the year under review, the Stakeholder's Grievance & Relationship Committee met 5 (Five) times viz

April 15, 2025	August 15, 2025	October 14, 2025
February 14, 2026	January 26, 2026	



The composition of the Committee during the year and the details of meetings attended by its members are given below:

Name of Members	Category	Designation in Committee	Number of meetings during the financial year 2025-26		
			Held	Eligible to attend	Attended
Karan Jayeshchandra Bhagatwala (Appointed w.e.f, July 16, 2024)	Non-Executive - Independent Director	Chairperson	5	5	5
Denish Shashikant Marwadi (Appointed w.e.f, July 16, 2024)	Non-Executive - Independent Director	Member	5	5	5
Jagdish Ratilal Rupawala (Appointed w.e.f, July 16, 2024)	Non-Executive Non-Independent Director	Member	5	5	5

Name and Designation of Compliance Officer

Mrs. Dharaben Jagdishbhai Patel, Company Secretary and Compliance Officer of the Company is acting as the Compliance Officer w.e.f October 02, 2023.

Complaint

Number of complaints outstanding as on April 1, 2025	Nil
Number of complaints received from the Investors from April 1, 2025 to March 31, 2026	Nil
Number of complaints solved to the satisfaction of the Investors from April 1, 2025 to March 31, 2026	Nil
Number of complaints pending as on March 31, 2026	Nil

Corporate Social Responsibility Committee

The company is not required to formulate Corporate Social Responsibility Committee pursuant to Section 135 of Companies Act, 2013.

**Risk Management Committee**

The company is not required to formulate Risk Management Committee pursuant to Regulation 21(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as the company is not in the top 1000 listed entities, determined on the basis of market capitalization as at the end of the immediately preceding financial year or high value debt listed entity.

SENIOR MANAGEMENT:

Particulars of senior management including the changes therein since the close of the previous financial year are as under.

Sr. No.	Particulars	Designation
1.	Mrs. Dharaben Jagdishbhai Patel	Company Secretary & Compliance Officer
2.	Mrs. Tanvi Jay Rupawala	Managing Director and Chief Financial Officer (w.e.f May 01, 2025)

There have been two changes in the senior management since the close of the previous financial year. Mrs. Priti Apurvabhai Shah resigned from the positions of Managing Director and Chief Financial Officer, effective April 30, 2025. Subsequently, Mrs. Tanvi Jay Rupawala was appointed to the position of Managing Director and Chief Financial Officer, effective May 01, 2025.

GENERAL BODY MEETINGS**Annual General Meetings**

Financial Year	Date, Day and Time	Location of Meeting	Time	No. of Special Resolutions passed
2024-25	Monday, September 29, 2025	D-36, Subhash Marg, Flat No. 802 Sheel Mohar Apartment, C Scheme, Jaipur, Rajasthan, India, 302001	03:00 PM	2
2023-24	Monday, September 23, 2024	D-36, Subhash Marg, Flat No. 802 Sheel Mohar Apartment, C Scheme, Jaipur, Rajasthan, India, 302001	12:00 PM	5
2022-23	Saturday, September 30, 2023	D-36, Subhash Marg, Flat No. 802 Sheel Mohar Apartment, C Scheme, Jaipur, Rajasthan, India, 302001	03:00 PM	0

**Passing of Special Resolution through Postal Ballot:**

During the year under review, the Company passed 2 (Two) Special Resolutions through a postal ballot on Tuesday, June 10, 2025. The details of the resolutions passed are as follows:

Procedure followed for Postal Ballot

In compliance with the MCA circulars, the Postal Ballot Notice dated May 09, 2025, was sent only through e-mail to those Shareholders whose email addresses were registered with the Registrar and Transfer Agent/Depositories as on the Cut-off date, which was Friday, May 02, 2025. The remote e-voting was conducted through the National Securities Depository Limited (“NSDL”) platform. The e-voting commenced at 09:00 a.m. (IST) on Monday, May 12, 2025, and ended at 05:00 p.m. (IST) on Tuesday, June 10, 2025.

Name of the Scrutinizer

The Board of Directors appointed Mr. Nayan Pitroda, Practicing Company Secretary (Proprietor of M/s Pitroda Nayan & Co., COP No. 23912), as the Scrutinizer to conduct the postal ballot e-voting process in a fair and transparent manner.

Voting Results

The details of the resolutions passed and the voting pattern are as follows:

Item No.	Particulars of the Special Resolution	Total Valid Votes Cast	Votes in Favour (No.)	Votes Against (No.)	Invalid Votes
1.	Appointment of Mrs. Tanvi Jay Rupawala (DIN: 10698868) as the Managing Director of the Company.	1,95,04,598	1,95,04,598	0	18,52,037
2.	Approval for the shifting of the Registered Office of the Company.	1,95,04,598	1,95,04,598	0	18,52,037

Details of special resolution proposed to be conducted through postal ballot:

The Company passed 2 (Two) Special Resolutions through a postal ballot on Wednesday, May 13, 2026. The details of the resolutions passed are as follows:

Procedure followed for Postal Ballot

In compliance with the MCA circulars, the Postal Ballot Notice dated April 13, 2026 was sent only through e-mail to those Shareholders whose email addresses were registered with the Registrar and



Transfer Agent/Depositories as on the Cut-off date, which was Friday, April 10, 2026. The remote e-voting was conducted through the National Securities Depository Limited (“NSDL”) platform. The e-voting commenced at 09:00 a.m. (IST) on Tuesday, April 14, 2026, and ended at 05:00 p.m. (IST) on Wednesday, May 13, 2026.

Name of the Scrutinizer

The Board of Directors appointed Mr. Nayan Pitroda, Practicing Company Secretary (Proprietor of M/s Pitroda Nayan & Co., COP No. 23912), as the Scrutinizer to conduct the postal ballot e-voting process in a fair and transparent manner.

Voting Results

The details of the resolutions passed and the voting pattern are as follows:

Item No.	Particulars of the Special Resolution	Total Valid Votes Cast	Votes in Favour (No. & %)	Votes Against (No. & %)	Invalid Votes
1.	Appointment of Mr Pratik Ketanbhai Jani (DIN: 11497974) as Non-Executive, Independent Director of the Company	74,711	74,711	0	0
2.	Appointment of Mr. Brijesh Jamanbhai Sanghani (DIN: 11497984) as Non-Executive, Independent Director of the Company	74,711	74,711	0	0

MEANS OF COMMUNICATION**a. Financial Results**

The quarterly, half-yearly and annual results are published in widely circulating national and local dailies such as “The Indian Express” i.e. in English and “Jaipur Times” and “Pratahkal” in Hindi language and are displayed on the website of the Company <https://sofcomsystemslimited.com/>.

b. Website

The Company's website <https://sofcomsystemslimited.com/> contains a separate dedicated section namely “Investors” where shareholders information is available. The Annual Report of the Company is also available on the website of the Company <https://sofcomsystemslimited.com/>

**SOFCOM Systems Ltd.**

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Gujarat, India, 395001

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Email –cs@sofcomsystemslimited.com

CIN- L72200GJ1995PLC179598

During the year under review, the Company has not made any presentations to institutional investors or to the analysts. Further, the results of the Company have not been displayed in any official news releases.

General Shareholders Information**Date, Time and Venue of 31st Annual General Meeting****Day and Date:** Wednesday, 30th September 2026**Time:** 03.00 P.M.**Venue:** Block No. 501, Takshshila Apartment, Majuragate, Nanpura, Surat, Gujarat, India, 395001**Financial Year**

12 months period starting from April 1 and ends on March 31 of subsequent year. This being financial year 2025-26 was started on April 1, 2025 and ended on March 31, 2026.

Financial Calendar

(Tentative and subject to change for the financial year 2025-26)

Quarter ending	Release of Results
June 30, 2025	August 14, 2025
September 30, 2025	November 13, 2025
December 31, 2025	February 13, 2026
March 31, 2026	May 19, 2026
Annual General Meeting for the year ending March 31, 2026	September 30, 2026

Book closure date

Tuesday, September 22, 2026 to Tuesday, September 29, 2026 (both days inclusive).

Listing on Stock Exchanges

Bombay Stock Exchange

P. J. Towers,

Dalal Street, Fort,

Mumbai – 400 001

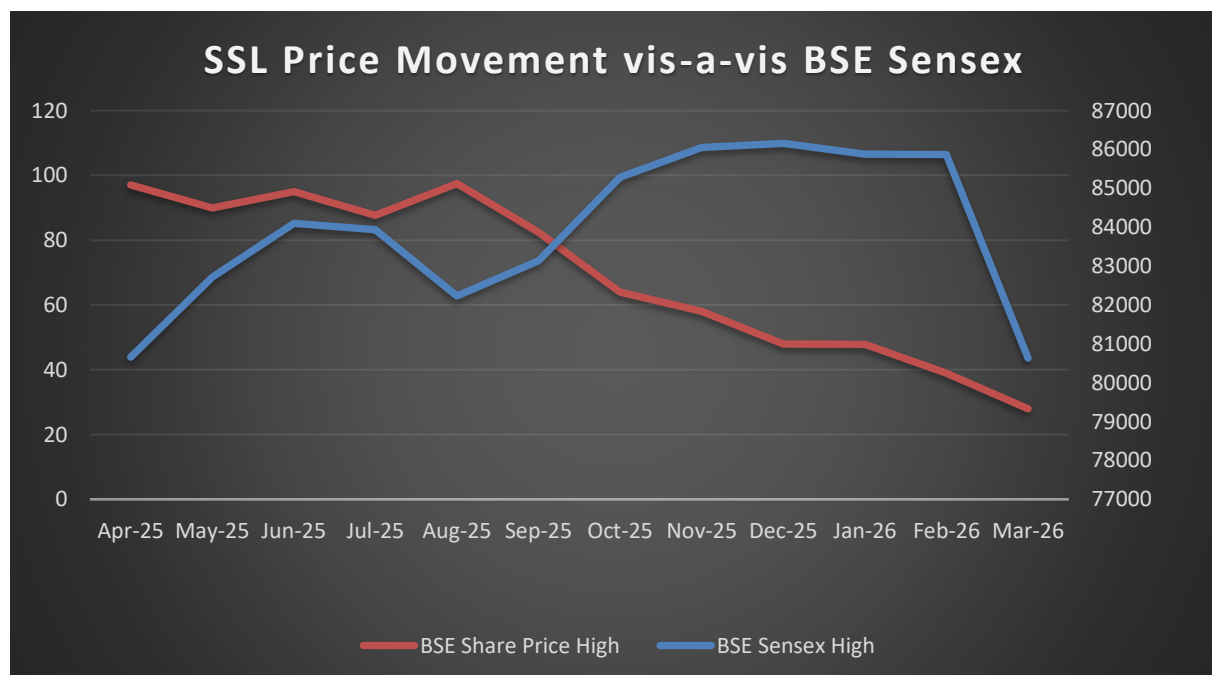
Listing fees for the financial year 2025-26 has been paid to Bombay Stock Exchange.

Stock Code/Symbol: Bombay Stock Exchange (Scrip Code - 538923)

**Market Price Data**

The Monthly high/low and the volume of the Company's shares traded on stock exchanges and the Monthly high/ low of the said exchanges are as follows:

Month	Sofcom Systems Limited (Price in)		BSE Sensex		BSE
	High Price	Low Price	High Price	Low Price	Volumes (Cr.)
April, 2025	97.1	53	80661.31	71425.01	24.1
May, 2025	90	73.32	82718.14	78968.34	25.37
June, 2025	94.99	77.5	84099.53	80354.59	34.56
July, 2025	87.65	71	83935.01	80575.45	26.17
August, 2025	97.5	71.5	82231.17	79741.76	24.68
September, 2025	82.45	56	83141.21	79818.38	24.14
October, 2025	64	50	85290.06	80159.9	30.42
November, 2025	57.99	42	86055.86	82670.95	24.87
December, 2025	48	30.2	86159.02	84150.19	26.22
January, 2026	47.84	34.9	85883.5	81088.59	37.7
February, 2026	39	21.5	85871.73	79899.42	56.62
March, 2026	27.96	20.1	80632.55	71774.13	43.65

Performance in comparison to broad-based indices viz. BSE Sensex:

**Registrar and Transfer Agents**

MUFG Intime India Private. Limited,

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg,

Vikhroli (West), Mumbai-400083, Maharashtra

Phone No.; +91 2249186000 **Email:** rnt.helpdesk@in.mpms.mufg.com**Share Transfer System**

In terms of Regulation 40(1) of SEBI LODR, as amended, securities can be transferred only in dematerialization form w.e.f. 1st April, 2019, except in case of request received for transmission or transposition of securities. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Transfer of shares in electronic form is effected by the depositories with no involvement of the Company.

Distribution of shareholding (As on March 31, 2026)*On the basis of number of shares held:*

No. of Shares		Shareholders		No. of Shares held	
		Number	% of Total	Amount	% of Total
1	5000	1938	85.45	12,40,006	5.12
5001	10000	126	5.55	9,59,579	3.97
10001	20000	94	4.14	13,62,432	5.63
20001	30000	31	1.37	7,65,516	3.16
30001	40000	11	0.49	3,66,427	1.51
40001	50000	10	0.44	4,56,912	1.89
50001	100000	21	0.93	16,17,622	6.68
100001	Above	37	1.63	1,74,35,626	72.04
Total		2268	100.00	2,42,04,120	100.00

On the basis of Category of Shareholders:

No. of Shares	Number of Shares held	
	Number	% of Total
Limited Liability Partnership	459	0
HUF	2,61,119	1.08
Non-Resident Indians Non-Repatriation	0	0
Non-Resident Indians	2,02,684	0.84
Bodies Corporate	11,73,956	4.85
Public	2,25,59,212	93.20



Trusts	190	0.00
Others	6500	0.03
Total	2,42,04,120	100.00

Dematerialization of Shares and Liquidity (as on March 31, 2026)

Mode	No. of Shares	Percentage
NSDL	1,90,54,620	78.72
CDSL	51,47,375	21.27
Physical	2125	0.01
Total	2,42,04,120	100.00

The shares are traded on Bombay Stock Exchange of India Limited. For those shareholders who hold the shares in physical form may contact Depository Participant/RTA.

Outstanding GDRs/ADRs/Warrants or any Convertible instruments conversion date and likely impact on equity

The Company has not issued any GDRs/ADRs/Warrants or any Convertible instruments till date. Hence, there are no outstanding GDRs/ADRs/Warrants or any Convertible instruments.

Disclosures with respect to Demat Suspense Account / Unclaimed Suspense Account:

Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year	NIL
Number of shareholders who approached the Company for transfer of shares from suspense account during the year	NIL
Number of shareholders to whom shares were transferred from the suspense account during the year	NIL
Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	NIL

Commodity price risk or foreign exchange risk and hedging activities

During the financial year, the Company did not have any material exposure to commodity price volatility or foreign exchange risks. Consequently, no specific hedging activities or derivative transactions were undertaken by the Company.

SOFCOM

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Disclosure of certain types of agreements binding listed entities:

No agreements are executed which are covered under clause 5A of paragraph A of Part A of Schedule III of Listing Regulations and hence disclosure is not required.

Address of Correspondence**Sofcom Systems Limited**

Tanvi Jay Rupawala

Managing Director & CFO

Address: Block No. 501, Takshshila Apartment, Majuragate, Nanpura, Surat, Gujarat, India, 395001**E-Mail:** cs@sofcomsystemslimited.com**For transfer/dematerialization of shares, change of address of members and other queries:****MUFG Intime India Private. Limited,**

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg,

Vikhroli (West), Mumbai-400083, Maharashtra

CREDIT RATINGS AND ANY REVISION THERETO:

The Company has not issued any debt instruments and does not have any fixed deposit programme or any scheme or proposal involving mobilization of funds in India or abroad during the financial year ended March 31, 2026. The Company has not obtained any credit rating during the year.

DISCLOSURE:**Subsidiary Companies**

Following are the Details of Subsidiary/ Joint Venture/Associate Companies.

Name of the Company	Corporate Identification Number	Registered Office	Relation with the Company (Subsidiary/ Joint Venture/Associate)	% of Equity Shareholding
Avian Consultancy Services Private Limited	U72900GJ2011PTC067769	4/43, Kothigara Street, Rander, Surat, Gujarat, India, 395005	Subsidiary Company	96.39%



The Company has formulated a Policy determining Material Subsidiaries and the policy is disclosed on the website of the Company at <https://sofcomsystemslimited.com/>

Material Related Party Transaction

During the year 2025-26, there was no transaction which materially significant related party transactions which does not have any potential conflict with the interests of the Company at large for which necessary approval of the Members has been obtained. Further, there was no materially significant related party transaction that may have potential conflict with the interests of the Company at large. Attention of members is drawn to the disclosure of transactions with the related parties set out in Notes to Accounts, forming part of the Annual Report.

The Board has approved a policy for related party transactions which has been uploaded on the Company's website. The policy is uploaded on the website of the Company at <https://sofcomsystemslimited.com/>

MD/ CFO Certification

In terms of Regulation 17(8) read with part B of Schedule II of SEBI LODR Regulations, the Certification by MD and CFO has been obtained and the said certification has been placed before the Board Members of the Company for perusal.

Risk Management

Business risk evaluation and management is an ongoing process within the Company. During the year under review, the Management reviewed the risk management and minimization procedure adopted by the Company covering the business operations of the Company.

Proceeds from public issues, rights issues, preferential issues etc.

During the year under review, the Company has not raised any proceeds from public issue, right issue, preferential issues, etc.

Compliances

Except in respect of matters specified in **Annexure J**, there were neither any instances of non-compliance by the Company nor there were any penalties or strictures imposed on the Company by the Stock Exchange/(s) or SEBI or any statutory authority, on any matter related to Capital Markets, during the last three years.

**Accounting treatment**

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

Whistle Blower

The Company has established a vigil mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or ethic policy. The said mechanism also provides for adequate safeguards against victimization of director(s)/Employee(s) who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases. No personnel have been denied access to the Audit Committee. The details of establishment of such a mechanism has been disclosed in the Board's Report. Further, the Policy on Vigil Mechanism is available on the website of the Company at <https://sofcomsystemslimited.com/>

Details of Compliance with mandatory requirements and adoption of non-mandatory requirements

The Company has complied with the applicable mandatory requirements as specified under Regulation 15 of SEBI LODR. The Company has adopted following non-mandatory requirements as prescribed under Regulation 27(1) read with Part E of Schedule II of the SEBI LODR.

Shareholders Rights: The quarterly financial results are published in widely circulated dailies and also displayed on Company's website viz <https://sofcomsystemslimited.com/> Hence, these are not individually sent to the Shareholders.

Modified Opinion(s) in audit report: There is no modified opinion given in the Auditors' Report on Financial Statements.

Total fees paid to Statutory Auditors of the Company

Total fees of Rs. 2,00,000/- (Rupees Two Lakh only) for financial year 2025-26, for all services, was paid by the Company to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part.



Disclosure relating to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an effective mechanism for dealing with complaints relating to sexual harassment at workplace. The details relating to the number of complaints received and disposed of during the financial year 2025-26 are prescribed under Board's Report forming part of this Annual Report.

Secretarial Compliance Report

SEBI vide its Circular No. CIR/CFD/CMD1/27/2019 dated 8th February, 2019 read with Regulation 24(A) of the Listing Regulations, directed listed entities to conduct Annual Secretarial compliance audit from a Practicing Company Secretary of all applicable SEBI Regulations and circulars/guidelines issued thereunder. The said Secretarial Compliance report is in addition to the Secretarial Audit Report by Practicing Company Secretaries under Form MR – 3 and is required to be submitted to Stock Exchanges within 60 days of the end of the financial year.

Accordingly, the Company has engaged the services of M/s Deepti & Associates (CP No. 17546), Practicing Company Secretary and Secretarial Auditor of the Company for providing this certification. The said compliance report has been submitted by the Company to Exchange.

Compliance with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of Listing Regulations

Sr. No.	Particulars	Regulation Number	Compliance status (Yes/No/NA)
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
2	Board composition	17(1), 17(1A) & 17(1B)	Yes
3	Meeting of Board of directors	17(2)	Yes
4	Quorum of Board meeting	17(2A)	Yes
5	Review of Compliance Reports	17(3)	Yes
6	Plans for orderly succession for appointments	17(4)	Yes
7	Code of Conduct	17(5)	Yes
8	Fees/compensation	17(6)	Yes
9	Minimum Information	17(7)	Yes
10	Compliance Certificate	17(8)	Yes
11	Risk Assessment & Management	17(9)	Yes



Sr. No.	Particulars	Regulation Number	Compliance status (Yes/No/NA)
12	Performance Evaluation of Independent Directors	17(10)	Yes
13	Recommendation of Board	17(11)	Yes
14	Maximum number of directorship	17A	Yes
15	Composition of Audit Committee	18(1)	Yes
16	Meeting of Audit Committee	18(2)	Yes
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes
20	Meeting of nomination & remuneration committee	19(3A)	Yes
21	Role of Nomination and Remuneration Committee	19(4)	Yes
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) and 20(2A)	Yes
23	Meeting of stakeholder relationship committee	20(3A)	Yes
24	Role of Stakeholders Relationship Committee	20(4)	Yes
25	Composition and role of risk management committee	21(1),(2),(3),(4)	NA
26	Meeting of Risk Management Committee	21(3A)	NA
27	Quorum of Risk Management Committee meeting	21(3B)	NA
28	Gap between the meetings of the Risk Management Committee	21(3C)	NA
29	Vigil Mechanism	22	Yes
30	Policy for related party Transaction	23(1),(1A),(5),(6),(7) & (8)	Yes
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	NA
32	Approval for material related party transactions	23(4)	NA
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
36	Alternate Director to Independent Director	25(1)	Yes
37	Maximum Tenure	25(2)	Yes
38	Appointment, Re-appointment or removal of an	25(2A)	Yes

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Sr. No.	Particulars	Regulation Number	Compliance status (Yes/No/NA)
	Independent Director through special resolution or the alternate mechanism		
39	Meeting of independent directors	25(3) & (4)	Yes
40	Familiarization of independent directors	25(7)	Yes
41	Declaration from Independent Director	25(8) & (9)	Yes
42	D & O Insurance for Independent Directors	25(10)	NA
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes
44	Memberships in Committees	26(1)	Yes
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	Yes

Registered office:

Block No. 501, Takshshila Apartment,
Majuragate, Nanpura, Surat, Gujarat, India,
395001

For and on behalf of Board of Directors

SOFCOM SYSTEMS LIMITED

CIN: L72200GJ1995PLC179598

Date: September 10, 2026**Place: Surat****Sd/-****Tanvi Jay Rupawala****Managing Director****DIN: 10698868****Sd/-****Denish Shashikant Marwadi****Director****DIN: 10699241**

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SOFCOM Systems Ltd.

501, Takshshila Apartment

Majuragate, Surat,

Gujarat, India, 395001

Tele: 91-141-2340221/2346283

Fax: 91-141-2348019

<http://sofcomsystemslimited.com>

Email –cs@sofcomsystemslimited.com

CIN- L72200GJ1995PLC179598

ANNEXURE C

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

[Pursuant to Regulation 34(3) and Schedule V Para E of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members
Sofcom Systems Limited
Block No. 501, Takshshila Apartment,
Majuragate, Nanpura, Surat,
Gujarat, India, 395001

We have examined all the relevant records of Sofcom Systems Limited for the purpose of certifying compliance of the conditions of the Corporate Governance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended March 31, 2026. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of certification.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was limited to review of the procedures and implementation thereof adopted by the Company for ensuring the compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended March 31, 2026.

This certificate is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Deepti & Associates
Practicing Company Secretaries

SD/-
Deepti Grover
Proprietor
FCS. No. 7654 | C.P.: 17546
FRN: S2016DE438900
Peer Review No: 4240/2023
UDIN: F007654H001413234

Date: September 08, 2026
Place: New Delhi

SOFCOM



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ANNEXURE D

MD AND CFO COMPLIANCE CERTIFICATE

I, Mrs. Tanvi Jay Rupawala, Managing Director and Chief Financial Officer of the Company certify that

1. I have reviewed the financial statements including the cash flow statement for the year ended March 31, 2026 and to the best of my knowledge and belief:
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with Indian Accounting Standards, applicable laws and regulations.
2. To the best of my knowledge and belief, no transactions entered into by the Company during the year ended March 31, 2026 are fraudulent, illegal or violation of the Company's code of conduct.
3. I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
4. I have indicated to the Auditors and the Audit Committee that:
 - there are no significant changes in internal controls over financial reporting during the year;
 - there are no significant changes in accounting policies during the year; and
 - there are no instances of significant fraud of which we have become aware.

Sd/-

Tanvi Jay Rupawala
Managing Director & Chief Financial Officer
DIN: 10698868

Date: September 10, 2026

Place: Surat

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CIN- L72200GJ1995PLC179598

ANNEXURE E

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

(Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules,2014)

To,

The Members,

Sofcom Systems Limited

Block No. 501, Takshshila Apartment, Majuragate,

Nanpura, Surat, Gujarat, India, 395001

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Sofcom Systems Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by company for the financial year ended on March 31, 2026 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the Rules made thereunder (as amended from time to time);
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;



5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992('SEBI Act'):
- The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - The Securities and Exchange Board of India (Share Based Employees Benefits and Sweat Equity) Regulations, 2021; *(Not Applicable as the Company has not issued any such benefits during the year under review);*
 - The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; *(Not Applicable as the neither Company has existing Debt Securities nor have issued any fresh debt securities during the year under review);*
 - The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client;
 - The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; *(Not Applicable as the securities of the Company have not been delisted from any Stock Exchange during the year under review);*
 - The Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018; *(Not applicable as the Company has not bought back any of its securities during the financial year under review);*
 - The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I have also examined compliance with the applicable Standards / Clauses / Regulations of the following:

- Secretarial Standards issued by The Institute of the Company Secretaries of India (ICSI) and made effective from time to time.
- The Listing agreement entered into by the Company with Bombay Stock Exchange Limited read with Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015.

I report that:

During the Audit period under review, the Company has generally complied with all material aspects of the applicable provisions of the Act, Rules, Regulations, Guidelines, Standards etc. as mentioned above, subject to following remarks and observations:

A. Companies Act, 2013 and Rules made there under



The Company has complied with Companies Act, 2013 and Rules made there under, except as mentioned in **Annexure II** of this report

B. SEBI (LODR) Regulations, 2015 -

The Company has complied with The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, except as mentioned in **Annexure III** of this report.

C. SEBI (SAST) REGULATIONS, 2015

The Company has complied with SEBI (SAST) Regulations, 2015

D. SEBI (PROHIBITION OF INSIDER TRADING) REGULATIONS, 2015;

The Company has complied with SEBI (Prohibition of Insider Trading) Regulations, 2015 except Pursuant to Regulation 3(5) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has successfully implemented the Structured Digital Database (SDD) software in its systems. However, there was a delay in recording certain entries in the SDD, as disclosed in the certificates submitted by the Company to the stock exchange.

E. SEBI (DEPOSITORIES AND PARTICIPANTS) REGULATION, 2018

The Company has complied with SEBI (Depositories and Participants) Regulation, 2018

I further report that:

I have also examined, on test-check basis, the relevant documents, certificates and licenses maintained by the Company according to the following laws applicable specifically to the Company:

- a) Environmental Protection Act, 1986.
- b) Factories Act, 1948.
- c) Payment of Gratuity, Payment of Bonus, Payment of Maternity Benefits, Employees Provident Funds, Employee State Insurance.
- d) Shops and Establishments Legislations.

I further report that:



Based on the review of compliance mechanism established by the Company, the information provided by the Company, its officers and authorized representatives during the conduct of the audit, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable general laws, rules, regulations and guidelines.

I further report that:

The compliance by the Company of the applicable financial laws like Direct and Indirect Tax laws, technicalities of presentation, figures and numbers as per Schedule III of Companies Act, 2013 have not been reviewed in this Audit since the same have been subject to the review by the Statutory Auditor(s) and other designated professionals.

I further report that:

During the audit period under review, there were no instances of:

- a) Public Issues / Right issue of shares/ debentures/sweat equity/ preference issue etc
- b) Redemption / buy-back of securities;
- c) Merger / amalgamation / reconstruction, etc;
- d) Foreign technical collaborations.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of executive directors, non-executive directors and independent directors including one woman director as on March 31, 2026. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices were given to all directors for the Board Meetings, including Committees thereof, along with agenda and detailed notes on agenda at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting by the directors. The decisions were carried unanimously.

All decisions at Board Meetings were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors. Further, there is no case of views of the dissenting members as per the recordings in the minutes of the meetings of the Board of Directors or Committee(s) thereof.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

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CIN- L72200GJ1995PLC179598

I further report that there were no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Note: This report is to be read with our letter of even date which is annexed as **Annexure – I, Annexure-II & Annexure-III** forms an integral part of this report

For Deepti & Associates
Practicing Company Secretary

Sd/-

CS Deepti Grover

(Proprietor)

FCS: 7654 CP: 17546

Peer Review No: 4240/2023

UDIN: F007654H001438501

Date: September 10, 2026

Place: New Delhi

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ANNEXURE - I

SECRETARIAL AUDIT REPORT

To,
The Members,
Sofcom Systems Limited
Block No. 501, Takshshila Apartment, Majuragate,
Nanpura, Surat, Gujarat, India, 395001

Our Secretarial Audit Report of even date is to be read along with this letter.

Management's Responsibility

- It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws, standards rules and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

- Our responsibility is to express an opinion on these secretarial records and procedures followed by the Company with respect to secretarial compliances.
- We believe that audit evidence and information obtained from the Company's management is reasonably adequate and appropriate for us to provide a basis for our opinion.
- We have not verified the correctness and appropriateness of financial records and Books of Account of the Company.
- Wherever required, we have obtained the management's representation Letter about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

- The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Deepti & Associates Company
Secretary

Sd/-
CS Deepti Grover
(Proprietor)
FCS:7654 CP:17546
Peer Review No: 4240/2023
UDIN: F007654H001438501

Date: September 10, 2026
Place: New Delhi

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ANNEXURE- II

Sr No.	Nature of Compliance	Purpose	Statutory Due Date	Date of Filing	Observation
1.	DIR-12 (Particulars of appointment of directors and the key managerial personnel and the changes among them)	Appointment of Ms. Tanvi Jay Rupawala as Managing director and CFO of the company.	May 31, 2025	June 04, 2025	There was a delay of 4 days in filing the form
2.	MGT-15 (Form for filing Report on Annual General Meeting)	Report on Annual General Meeting held on September 29, 2025	October 29, 2025	November 07, 2025	There was a delay of 9 days in filing the form.
3.	MGT-14 (Filing of Resolutions and agreements to the Registrar)	To Adopt New Set of Articles of Association of The Company in Accordance with Companies Act 2013	October 29, 2025	November 05, 2025	There was a delay of 7 days in Filing Form with MCA



ANNEXURE- III

S r N o.	Compliance Requirement (Regulations/ circular s/guidelines including specific clause)	Regulations/ Circular No.	Deviation	Action Taken by	Type of Action (Advisory / Clarification/ Fine/ Show Cause Notice/ Warning etc.)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary (PCS)	Management Response	Remarks
1	As per Regulation 33 of SEBI (LODR) Regulations, 2015 Audited Financial Results along with auditor report for the year ended is required to be filed with Stock Exchange	Regulation 33 of SEBI (LODR) Regulations, 2015	There was a delay in Filing Consolidated Cash Flow Statement for the quarter, & year ended on 31.03.2025	BS E	Fine	The Company has submitted the Consolidated Cash Flow Statement with BSE under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 on June 20, 2025, in respect of the quarter and financial year ended March 31, 2025, as against the prescribed	Rs. 1,12,100/ including GST.	The Company has submitted the Consolidated Cash Flow Statement with BSE under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 on June 20, 2025, in respect of the quarter and financial year ended March 31, 2025, as against the prescribed	The company has duly paid Fine of Rs. 1,12,100/- and compliance officer will ensure timely filing to the Exchange in future.	-



						due date of May 30, 2025.		d due date of May 30, 2025.		
2	Pursuant to Regulation 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, read with Notice No. 20241018-44 dated October 18, 2024 issued by BSE Limited, the Company is required to submit a Structured Digital Database (SDD) compliance certificate to the Stock Exchange within 30 days from the end of each quarter	Regulation 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 read with Notice No. 20241018-44 dated October 18, 2024	There was a delay in filing of SDD Certificate for the quarter ended on 30.06.2025	-	-	The company has submitted SDD Certificate under Regulation 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 with BSE for the quarter ended on June 30, 2025, it was filed on 03.09.2025 for which due date was 21.07.2025	-	The company has submitted SDD Certificate under Regulation 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 with BSE for the quarter ended on 30.06.2025, it was filed on 03.09.2025 for which due date was 21.07.2025	The company will take Extra precautions for avoidance of such non-compliance.	

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3	As per Regulation 27(2) of SEBI (LODR) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 Integrated Governance Report needs to be filed for each quarter to stock exchange	Regulation 27(2) of SEBI (LODR) Regulations, 2015	There was a delay in filing of integrated governance report for the quarter ended on 30.06.2025	-	-	The Company has submitted the integrated governance report with BSE under Regulation 27(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 on August 15, 2025, in respect of the quarter ended June 30, 2025, as against the prescribed due date of July 30, 2025.	-	The Company has submitted the integrated governance report with BSE under Regulation 27(2) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 on August 15, 2025, in respect of the quarter ended June 30, 2025, as against the prescribed due date of July 30, 2025.	The company will take Extra precautions for avoidance of such non-compliance.	-
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4	As per Regulation 47 of SEBI (LODR) Regulations, 2015 listed entity needs to publish an advertisement in the newspaper, within forty-eight hours of conclusion of the meeting of board of directors at which the financial results were approved	Regulation 47 of SEBI (LODR) Regulations, 2015	There was a delay in making Newspaper Advertisment pertaining to Unaudited Financial Results for the quarter ended on 30.06.2025	-	-	The Company has published advertisement in the newspaper under Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 on August 19, 2025, in respect of the Unaudited Financial Results for the quarter ended on June 30, 2025, as against the prescribed due date of August 16, 2025.	-	The Company has published advertisement in the newspaper under Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 on August 19, 2025, in respect of the Unaudited Financial Results for the quarter ended on June 30, 2025, as against the prescribed due date of August 16, 2025.	The company will take Extra precautions for avoidance of such non-compliance.	-
5	As per Regulation 13(3) of SEBI (LODR) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, Statement on Shareholder Complaint needs to be filed for each quarter to stock exchange	Regulation 13(3) of SEBI (LODR) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024	There was a delay in Filing Statement on Shareholder Complaint for the quarter, ended on 30.06.2025	BS E	Fine	The Company has submitted the Statement on Shareholder Complaint with BSE under Regulation 13(3) of the SEBI	Rs. 18,880 / Including GST.	The Company has submitted the Statement on Shareholder Complaint with BSE under Regulation 13(3) of the SEBI	The company has duly paid Fine of Rs. 18,880/- and compliance officer will ensure timely filing to the Exchange in future.	



						(Listing Obligations and Disclosures Requirements) Regulations, 2015 on August 15, 2025, in respect of the quarter ended June 30, 2025, as against the prescribed due date of July 30, 2025.		(Listing Obligations and Disclosures Requirements) Regulations, 2015 on August 15, 2025, in respect of the quarter ended June 30, 2025, as against the prescribed due date of July 30, 2025.		
6	As per Regulation 31(1)(b) of SEBI (LODR) Regulations, 2015 Shareholding Pattern needs to be submitted within twenty-one days from the end of the quarter with stock exchange	Regulation 31(1)(b) of SEBI (LODR) Regulation, 2015	There was a delay in filing of Shareholding Pattern for the quarter ended on 30.06.2025	BS E	Fine	The Company has submitted the Shareholding Pattern with BSE under Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 on August 18, 2025, in respect of the quarter ended June 30, 2025, as against	Rs. 66,080 /- Including GST.	The Company has submitted the Shareholding Pattern with BSE under Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 on August 18, 2025, in respect of the quarter ended June 30,	The company has duly paid Fine of Rs. 66,080/- and compliance officer will ensure timely filing to the Exchange in future.	-

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CIN- L72200GJ1995PLC179598

						the prescribed due date of July 21, 2025.		2025, as against the prescribed due date of July 21, 2025.		
7	As per Regulation 44(3) of SEBI (LODR) Regulations, 2015 Voting Result of General Meeting needs to be submitted within two working days to stock exchange	Regulation 44(3) of SEBI (LODR) Regulation, 2015	There was a delay in filing of Voting Result of Annual General Meeting of the Company held on September 29, 2025	BS E	Fine	The Company has submitted the Voting Result with BSE under Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 on October 04, 2025, as against the prescribed due date of October 01, 2025.	Rs. 11,800 /- Including GST.	The Company has submitted the Voting Result with BSE under Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 on October 04, 2025, as against the prescribed due date of October 01, 2025.	The company has duly paid Fine of Rs. 11,800/- and compliance officer will ensure timely filing to the Exchange in future.	-

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS****(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To,
The Members of
Sofcom Systems Limited
Block No. 501, Takshshila Apartment,
Majuragate, Nanpura, Surat,
Gujarat, India, 395001

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Sofcom Systems Limited, having CIN: L72200GJ1995PLC179598 and having registered office at Block No. 501, Takshshila Apartment, Majuragate, Nanpura, Surat, Gujarat, India, 395001 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Director Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India (SEBI) and Ministry of Corporate Affairs (MCA), or any such other Statutory Authority.

Sr. No.	Name of Director	Designation	DIN	Date of appointment in Company
1	Tanvi Jay Rupawala	Managing Director	10698868	*16-07-2024
2	Jitendrabhai Kansariwala	Non-Executive - Independent Director	10698894	16-07-2024
3	Jagdish Ratilal Rupawala	Non-Executive- Non-Independent Director	10698978	16-07-2024
4	Karan Jayeshchandra Bhagatwala	Non-Executive - Independent Director	10699210	16-07-2024
5	Denish Shashikant Marwadi	Non-Executive - Independent Director	10699241	16-07-2024
6	Pratik Ketanbhai Jani	Non-Executive - Independent Director	11497974	19-02-2026
7	Brijesh Jamanbhai Sanghani	Non-Executive - Independent Director	11497984	19-02-2026

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*Ms. Tanvi Jay Rupawala was appointed as a Non-Executive Independent Director on July 16, 2024; however, her designation was changed from Non-Executive Independent Director to Managing Director with effect from May 01, 2025.

Furthermore, we report that Mr. Denish Shashikant Marwadi and Mr. Jitendrabhai Kansariwala, Non-Executive Independent Directors, are not currently registered with the Independent Directors Databank maintained by the Indian Institute of Corporate Affairs (IICA), as mandated under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Deepti & Associates

Practicing Company Secretaries

Sd/-

Deepti Grover

Proprietor

FCS. No. 7654 | C.P.: 17546

FRN: S2016DE438900

Peer Review No: 4240/2023

UDIN: F007654H001413179

Date: September 08, 2026

Place: New Delhi

SOFCOM



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CIN- L72200GJ1995PLC179598

ANNEXURE - G

DECLARATION REGARDING CODE OF CONDUCT

I hereby confirm that, all the Directors and Senior Management Personnel have affirmed compliance with Sofcom Systems Limited Code of Business conduct and Ethics for the year ended March 31, 2026.

Registered office:

Block No. 501, Takshshila Apartment,
Majuragate, Nanpura, Surat, Gujarat, India,
395001

For and on behalf of Board of Directors

SOFCOM SYSTEMS LIMITED

CIN: L72200GJ1995PLC179598

Date: September 10, 2026

Place: Surat

Sd/-

Tanvi Jay Rupawala

Managing Director

DIN: 10698868

Sd/-

Denish Shashikant Marwadi

Director

DIN: 10699241



MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis Report have been prepared in compliance with the requirements of Listing Agreements and contain expectations and projections about the strategy for growth. Certain statements in the Management Discussion and Analysis Report are forward looking statements which involve a number of risks and uncertainties that could differ from actual results performance or achievements and the Company undertakes no responsibility to publicly update these forward looking statements to reflect subsequent developments, information or events.

BUSINESS OVERVIEW

Sofcom Systems Limited was established to provide consultancy for software development in the form of services, turnkey projects and the products for domestic and export market. The software development is targeted towards the distribution, banking, telecommunication, and manufacturing sectors worldwide. The company is also providing software maintenance, reengineering and downsizing of software application in these market segments. Sofcom Systems Limited is providing information technology solutions to both commercial and government clients. The Company is focusing on development of high-performance products to meet the diverse needs of growing enterprises.

FUTURE BUSINESS PROSPECTS

In the last few years, the domestic computer market has witnessed rapid growth. Software developers are looking to India as development and production base for their products and a number of software packages developed in this country have gained instant recognition overseas. Over the years the growth drivers for this sector have been the verticals of manufacturing, telecommunications, insurance, banking, finance and of late the fledgling retail revolution. As the new scenario unfolds it is getting clear that the future growth of IT and ITES will be fueled by the verticals of climate change, mobile applications, healthcare, energy efficiency and sustainable energy. Traditional business strongholds would make way for new geographies, there would be new customers and more and more of SMEs will go for IT application and services.

OPPORTUNITIES AND THREATS

With the introduction of the concept of e-governance, both the Central and State Government are keen on implementing different projects to keep the activities of the governments transparent, timely and cost effective. There is an absolute increase in the fund allotment by the Governments for implementing the projects. This creates an opportunity for the experienced and expert organizations to broaden their horizon and support the Government in faster implementation of the projects. The increased volume of business attracts a greater number of players in the field and the competition becomes severe. Only the



effective and efficient organizations could stand a competitive situation. The management is confident that with its exposure and experience in this field of e-governance, it stands a better chance than others.

OUTLOOK

The outlook of the Company remains positive. Sofcom Systems Limited is cautiously optimistic about its prospects in the coming years. The Company aims at providing high quality products and services to the customers and to provide them with greater satisfaction. For the last couple of years, the company has taken a number of initiatives to restructure and re-engineer its operations to enable the company to compete better in this profound competitive regime.

There are no major risks and concerns except the technology up gradation and increasing power tariff and growing competition. The company is guarding itself against these risks by laying down appropriate strategy which is to be supplemented by business plans and review mechanisms.

RISKS AND CONCERNS

- Inherent risk to accommodate technological changes due to involvement in IT industry.
- Unable to expand successfully beyond India.
- No clear product vision beyond current offering.
- Little brand recognition.
- Increased competition from local and big players.
- New technology changes.
- Changes in government policies and other regulations

FINANCIAL REVIEW, FY2025-26 AND OUTLOOK:

- Revenues from operations for the year decreased to Rs. 19,25,000 compared to Rs. 8,01,60,000 in the previous fiscal year.
- PAT for the year is Rs. 3,96,000 compared to Rs. 77,40,000 in the previous fiscal year.

The Company is projected to generate profitable and sustainable growth in foreseeable future.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Company has a proper and adequate system of Internal Control including internal financial controls. Company has an Audit Committee headed by an independent director, inter-alia, to oversee company's financial reporting process, disclosure of financial information, and reviewing the performance of statutory and internal auditors with management. The internal control system, including internal financial controls of the Company, which encompasses examination/ periodic reviews to ascertain adequacy of internal controls and compliance to Company's policies. The committee also looks into



related party transactions, preventive controls, investigations, as well as other areas requiring mandatory review per applicable laws. The powers of Committee, inter-alia, include seeking information from any employee, obtaining outside legal or other professional advice, and investigating any activity of the Company within the committee's term of reference.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS

Particulars	FY 2025-26	FY 2024-25	Change	Reason
Current ratio	5.45	3.68	48.10%	Due to increase in Propionate current Asset
Debt – Equity ratio	0.01	0.02	50.00%	Due to Decrease in Debt
Debt service coverage ratio	Nil	Nil	-	-
Inventory Turnover Ratio	Nil	Nil	-	-
Trade receivables turnover ratio	17.83	3.40	424.41%	Due to decrease in Turnover
Net profit ratio	20.97	9.66	11.31%	Due to Increase in Net Profit
Return on net worth		-	-	-

CAUTIONARY STATEMENT

The statements in the "Management Discussion and Analysis Report" section describes the Company's objectives, projections, estimates, expectations and predictions, which may be "forward looking statements" within the meaning of the applicable laws and regulations. The annual results can differ materially from those expressed or implied, depending upon the economic and climatic conditions, Government policies and other incidental factors.

Registered office:

Block No. 501, Takshshila Apartment,
Majuragate, Nanpura, Surat, Gujarat, India,
395001

For and on behalf of Board of Directors

SOFCOM SYSTEMS LIMITED

CIN: L72200GJ1995PLC179598

Date: September 10, 2026

Place: Surat

Sd/-

Tanvi Jay Rupawala

Managing Director

DIN: 10698868

Sd/-

Denish Shashikant Marwadi

Director

DIN: 10699241

**FORM NO. MR-3****SECRETARIAL AUDIT REPORT****For the Financial Year ended March 31, 2026*****[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]***

To,

The Members,**Avian Consultancy Services Private Limited**

4/43, Kothigara Street, Rander, Surat, Gujarat, India, 395005

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Avian Consultancy Services Private Limited [CIN: U72900GJ2011PTC067769]** (hereinafter called the 'Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2026, ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder (the 'Act');
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') **were not** applicable to the Company during the Audit Period: -
 - a) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011);
 - b) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;



- c) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
- f) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025;
- g) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and
- h) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.;
- i) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015;

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards (SS-1 and SS-2) issued by The Institute of Company Secretaries of India.
- ii. The Company has not entered into any listing agreements with the stock exchanges.

We report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof on test-check basis, the Company has complied with the following laws applicable specifically to the Company:

- a. The Information Technology Act, 2000
- b. The Digital Personal Data Protection Act, 2023

During the period under review the company has complied with the provision of Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent directors. *There were no changes in the composition of the Board of Directors during the period under review.*

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance other than those meetings which were held on shorter notice in compliance with the provisions of the Act read with Secretarial Standard-1 and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

SOFCOM



SOFCOM Systems Ltd.

501, Takshshila Apartment

Majuragate, Surat,

Gujarat, India, 395001

Tele: 91-141-2340221/2346283

Fax: 91-141-2348019

<http://sofcomsystemslimited.com>

Email – cs@sofcomsystemslimited.com

CIN- L72200GJ1995PLC179598

All decisions at Board Meetings and Committees' Meetings were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be. Further, there is no case of views of the dissenting members as per the recordings in the minutes of the meetings of the Board of Directors or Committee(s) thereof.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period under audit, there were no specific events/actions, having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

This report shall be read in conjunction with our letter of even date, annexed as 'Annexure-I'. Both 'Annexure-I' and 'Annexure-II' form an integral part of this report.

For Deepti & Associates
Practicing Company Secretary

Sd/-

CS Deepti Grover

(Proprietor)

FCS: 7654 CP: 17546

Peer Review No: 4240/2023

UDIN: F007654H001438578

Date: September 10, 2026

Place: New Delhi

SOFCOM



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ANNEXURE – I

ANNEXURE TO THE SECRETARIAL AUDIT REPORT

To,

The Members,

Avian Consultancy Services Private Limited

4/43, Kothigara Street, Rander, Surat, Gujarat, India, 395005

Our Secretarial Audit Report of even date is to be read along with this letter.

1. The maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have conducted our audit in accordance with applicable auditing practices and procedures to obtain reasonable assurance about the correctness and completeness of the contents of the secretarial records. Our verification was carried out on a test-check basis to ensure that correct facts are reflected in such records. We believe that the processes and practices followed by us provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of the financial records and books of account of the Company.
4. Wherever required, we have obtained Management Representation regarding compliance with applicable laws, rules, regulations, and the occurrence of relevant events.
5. The compliance with the provisions of corporate and other applicable laws, rules, regulations, and standards is the responsibility of the management. Our examination was limited to the verification of procedures on a test-check basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Deepti & Associates Practicing
Company Secretary**

Sd/-

CS Deepti Grover

(Proprietor)

FCS: 7654 CP: 17546

Peer Review No: 4240/2023

UDIN: F007654H001438578

Date: September 10, 2026

Place: New Delhi

**ANNEXURE – II**

The Company has Filed below mentioned forms during the year under review and complied with Companies Act, 2013 and Rules made there under, except specified following:

SR No .	Nature of Compliance	Purpose	Description of Observation/ Non-Compliance	Statutory Due Date	Date of Filing	Delay (in days)
1.	ADT-1 (Notice to the Registrar by company for appointment of auditor)	Appointment of M/s. Shaishav Mamta & Associates as statutory auditor for 2024-25 (DOA: 12-05-2025)	-	May 27, 2025	July 16, 2025	There was a delay of 50 days in filing form
2.	ADT-1 (Notice to the Registrar by company for appointment of auditor)	Appointment of M/s. K. B. Daliya & Associates as statutory auditor for 5 Years	The Company has duly approved the appointment of M/s. K. B. Daliya & Associates as the Statutory Auditors for a term of five (5) consecutive financial years (from FY 2025-26 to FY 2029-30) in its Annual General meeting held on September 30, 2025. However, it is observed that the Company has not filed the requisite e-Form ADT-1 with the Registrar of Companies in respect of the said appointment as on the date of this report.	Not filed	Not filed	Not filed
3.	MGT 14 (Filing of	1. Approval of Financial result for	The Company duly approved its	Not filed	Not filed	Not filed

SOFCOM



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CIN- L72200GJ1995PLC179598

SR No .	Nature of Compliance	Purpose	Description of Observation/ Non-Compliance	Statutory Due Date	Date of Filing	Delay (in days)
	Resolutions and agreements to the Registrar)	FY 2024-25 2. Approval of Board report for FY 2024-25	financial statements and Board's Report for the financial year 2024-25 at its Board meeting held on May 30, 2025. However, it is observed that the Company has not filed the requisite e-Form MGT-14 with the Registrar of Companies in respect of the said approvals as on the date of this report.			

**Annual Secretarial Compliance Report of
Sofcom Systems Limited
(CIN: L72200RJ1995PLC010192)
For the Financial Year ended March 31, 2026**

The Members,

Sofcom Systems Limited

D-36, Subhash Marg, Flat No. 802

Sheel Mohar Apartment, C-Scheme,

Jaipur, Rajasthan, India, 302001

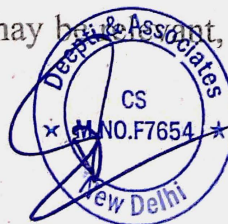
Deepti Grover Khanna
M : 9953640992

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by Sofcom Systems Limited having its Registered Office at D-36, Subhash Marg, Flat No. 802 Sheel Mohar Apartment, C-Scheme, Jaipur, Rajasthan, India, 302001. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the listed entity has, during the review period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the listed entity has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined:

- all the documents and records made available to me and explanation provided by Sofcom Systems Limited ("the Listed entity"),
- website of the listed entity,
- any other document/ filing, as may be required, which has been relied upon to make this certification;



D&A

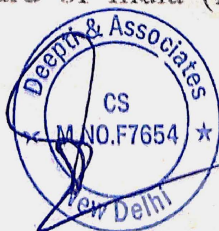
Office Add:- 114, ITL Tower B9, Netaji Subash Palace, New Delhi - 110034

For the year ended March 31, 2026 ("Review Period") in respect of compliance with the provisions of:

- a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; *Not Applicable as no securities were bought back during the Period under review*
- e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; *Not Applicable as no such scheme was introduced for Employees during the Period under review*
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; *Not Applicable as no Debt securities are listed or issued by the Company during the Period under review*
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2021; *Not Applicable as no such securities are issued or listed by the Company during the Period under review*
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- i) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client;
- j) SEBI (Delisting of Equity Shares) Regulations, 2021; *Not applicable for the review period*
- k) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;



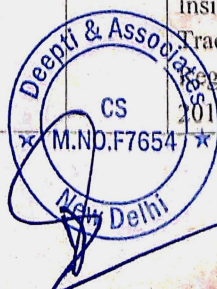
and circulars/ guidelines issued there under;

And based on the above examination and confirmation received from management of the Company as and wherever required, I hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

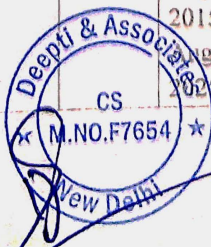
- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below (Table a): -



Sr No.	Compliance Requirement (Regulations/ circular s/guidelines including specific clause)	Regulations/ Circular No.	Deviations	Action Taken by	Type of Action (Advisory / Clarification / Fine/ Show Cause Notice/ Warning etc.)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary (PCS)	Management Response	Remarks
1	As per Regulation 33 of SEBI (LODR) Regulations, 2015 Audited Financial Results along with auditor report for the year ended is require to be filed with Stock Exchange	Regulation 33 of SEBI (LODR) Regulations, 2015	There was a delay in Filing Consolidated Cash Flow Statement for the quarter, & year ended on 31.03.2025	BSE	Fine	The Company has submitted the Consolidated Cash Flow Statement with BSE under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on June 20, 2025, in respect of the quarter and financial year ended March 31, 2025, as against the prescribed due date of May 30, 2025.	Rs. 1,12,100 / including GST.	The Company has submitted the Consolidated Cash Flow Statement with BSE under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on June 20, 2025, in respect of the quarter and financial year ended March 31, 2025, as against the prescribed due date of May 30, 2025.	The company has duly paid Fine of Rs. 1,12,100/- and compliance officer will ensure timely filing to the Exchange in future.	
2	Pursuant to Regulation 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, read with Notice No. 20241018-44 dated October	Regulation 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 read with Notice No. 20241018-44 dated	There was a delay in filing of SDD Certificate for the quarter ended on 30.06.2025	-	-	The company has submitted SDD Certificate under Regulation 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 with BSE	-	The company has submitted SDD Certificate under Regulation 3(5) and 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 with	The company will take Extra precautions for avoidance of such non-compliance.	



	issued by BSE Limited, the Company is required to submit a Structured Digital Database (SDD) compliance certificate to the Stock Exchange within 30 days from the end of each quarter	2024				ended on June 30, 2025, it was filed on 03.09.2025 for which due date was 21.07.2025		quarter ended on 30.06.2025, it was filed on 03.09.2025 for which due date was 21.07.2025		
3	As per Regulation 27(2) of SEBI (LODR) Regulations, 2015 read with Circular No. SEBI/HO/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 Integrated Governance Report needs to be filed for each quarter to stock exchange	Regulation 27(2) of SEBI (LODR) Regulations, 2015	There was a delay in filing of integrated governance report for the quarter ended on 30.06.2025	-	-	The Company has submitted the integrated governance report with BSE under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on August 15, 2025, in respect of the quarter ended June 30, 2025, as against the prescribed due date of July 30, 2025.	-	The Company has submitted the integrated governance report with BSE under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on August 15, 2025, in respect of the quarter ended June 30, 2025, as against the prescribed due date of July 30, 2025.	The company will take Extra precautions for avoidance of such non-compliance.	-
4	As per Regulation 47 of SEBI (LODR) Regulations, 2015 listed entity needs to publish an advertisement in the newspaper, within forty-eight hours of conclusion of the meeting of	Regulation 47 of SEBI (LODR) Regulations, 2015	There was a delay in making Newspaper Advertisement pertaining to Unaudited Financial Results for the quarter ended on 30.06.2025	-	-	The Company has published advertisement in the newspaper under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on August 19, 2025, in	-	The Company has published advertisement in the newspaper under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on August 19, 2025, in	The company will take Extra precautions for avoidance of such non-compliance.	-



	board of directors at which the financial results were approved				respect of the Unaudited Financial Results for the quarter ended on June 30, 2025, as against the prescribed due date of August 16, 2025.		respect of the Unaudited Financial Results for the quarter ended on June 30, 2025, as against the prescribed due date of August 16, 2025.		
5	As per Regulation 13(3) of SEBI (LODR) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, Statement on Shareholder Complaint needs to be filed for each quarter to stock exchange	Regulation 13(3) of SEBI (LODR) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024	There was a delay in Filing Statement on Shareholder Complaint for the quarter, ended on 30.06.2025	BSE	Fine	The Company has submitted the Statement on Shareholder Complaint with BSE under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on August 15, 2025, in respect of the quarter ended June 30, 2025, as against the prescribed due date of July 30, 2025.	Rs. 18,880/- Including GST.	The Company has submitted the Statement on Shareholder Complaint with BSE under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on August 15, 2025, in respect of the quarter ended June 30, 2025, as against the prescribed due date of July 30, 2025.	The company has duly paid Fine of Rs. 18,880/- and compliance officer will ensure timely filing to the Exchange in future.
6	As per Regulation 31(1)(b) of SEBI (LODR) Regulations, 2015 Shareholding Pattern needs to be submitted within twenty-one days from the end of the quarter with stock exchange	Regulation 31(1)(b) of SEBI (LODR) Regulation, 2015	There was a delay in filing of Shareholding Pattern for the quarter ended on 30.06.2025	BSE	Fine	The Company has submitted the Shareholding Pattern with BSE under Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on August 18, 2025, in respect of the quarter ended June 30, 2025.	Rs. 66,080/- Including GST.	The Company has submitted the Shareholding Pattern with BSE under Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on August 18, 2025, in respect of the quarter ended	The company has duly paid Fine of Rs. 66,080/- and compliance officer will ensure timely filing to the Exchange in future.



						as against the prescribed due date of July 21, 2025.		June 30, 2025, as against the prescribed due date of July 21, 2025.		
7	As per Regulation 44(3) of SEBI (LODR) Regulations, 2015 Voting Result of General Meeting needs to be submitted within two working days to stock exchange	Regulation 44(3) of SEBI (LODR) Regulation, 2015	There was a delay in filing of Voting Result of Annual General Meeting of the Company held on September 29, 2025	BSE	Fine	The Company has submitted the Voting Result with BSE under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on October 04, 2025, as against the prescribed due date of October 01, 2025.	Rs. 11,800/- Including GST.	The Company has submitted the Voting Result with BSE under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on October 04, 2025, as against the prescribed due date of October 01, 2025.	The company has duly paid Fine of Rs. 11,800/- and compliance officer will ensure timely filing to the Exchange in future.	-

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records
- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

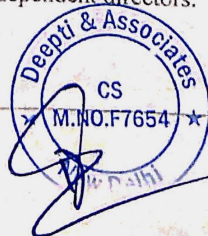
Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc	Observations/ remarks of the Practicing Company Secretary, if any.
NOT APPLICABLE				

- d) The listed entity has taken the following actions to comply with the observations made in previous reports (Table b):

Sr. No.	Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports)	Observations made in the Secretarial Compliance report for the year ended March 31, 2025	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / Deviations and actions taken /penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
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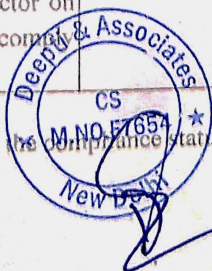


1	The company has submitted Shareholding Pattern under 31(1)(b) of SEBI (LODR) Regulations, 2015 with BSE for the quarter ended on 30.06.2024, it was filed on 02.08.2024 for which due date was 21.07.2024.	The company has submitted Shareholding Pattern under 31(1)(b) of SEBI (LODR) Regulations, 2015 with BSE for the quarter ended on 30.06.2025, it was filed on 02.08.2024 for which due date was 21.07.2024.	As per Regulation 31(1)(b) of SEBI (LODR) Regulations, 2015 Shareholding Pattern needs to be filed for each quarter to stock exchange.	The Shareholding Pattern for the quarter ended June 30, 2024, was filed on August 2, 2024, subsequent to the prescribed due date of July 21, 2024.	The company has duly paid the fine of Rupees 25,960/- and compliance officer will ensure the timely compliance to the exchange in future.	The company has remitted the fine amount and is taking all necessary measures to ensure such non-compliance does not incur in the future.
2	The company has submitted Voting Results of Annual General Meeting under Regulation 44(3) of SEBI (LODR) Regulations, 2015 with BSE on 26.09.2024 which was due on 25.09.2024	The company has submitted Voting Results of Annual General Meeting under Regulation 44(3) of SEBI (LODR) Regulations, 2015 with BSE on 26.09.2024 which was due on 25.09.2024	As per Regulation 44(3) of SEBI (LODR) Regulation, 2015 Voting Results of General Meeting needs to be filed in two working days to stock exchange"	The Voting Results of Annual General Meeting under Regulation 44(3) of SEBI (LODR) Regulations, 2015 was filed on September 26, 2024, subsequent to the prescribed due date of September 25, 2024.	The company has duly paid the fine of Rupees 11,800/- and compliance officer will ensure the timely compliance to the exchange in future.	The company has remitted the fine amount and is taking all necessary measures to ensure such non-compliance does not incur in the future.
3	The company has published Financial Results for the Quarter and Year ended on March 31, 2024 in the newspaper on 19.07.2024 which was due on 18.07.2024	The company has published Financial Results for the Quarter and Year ended on March 31, 2024 in the newspaper on 19.07.2024 which was due on 18.07.2024	As per Regulation 47 of SEBI (LODR) Regulations, 2015 Financial Results shall be published in the newspaper within 48 hours of the conclusion of the meeting of the board of directors at which the financial results were approved.	The publication of the financial results for the quarter and year ended March 31, 2024, was made on July 19, 2024, which was subsequent to the prescribed due date of July 18, 2024.	The company will take Extra precautions for avoidance of such non-compliance.	The company is taking all necessary measures to ensure such non-compliance does not incur in the future.
4	After the resignation of Mr. Nirav Rohitkumar Shah (DIN: 07246610), Independent Director on December 22, 2023, board does not comprise of requisite number of independent directors up to July 16, 2024. Mr. Denish Shashikant Marwadi, Mr. Karan Jayeshchandra Bhagatwala, Mrs. Tanvi Jay Rupawala and Mr.	After the resignation of Mr. Nirav Rohitkumar Shah (DIN: 07246610), Independent Director on December 22, 2023, board does not comprise of requisite number of independent directors up to July 16, 2024. Mr. Denish Shashikant Marwadi, Mr. Karan Jayeshchandra Bhagatwala, Mrs. Tanvi Jay Rupawala and Mr.	As per Regulation 17(1)(b) of SEBI (LODR) Regulations, 2015 where the chairperson of the listed entity is executive director, at least half of the board of directors shall comprise of independent directors.	The constitution of the Company's Board was not in compliance with Regulation 17(1)(b) of SEBI (LODR) Regulations, 2015, for the period from December 22, 2023, to July 16, 2024.	The company has duly paid the fine of Rupees 88,500/- and compliance officer will ensure the timely compliance to the exchange in future.	The company has remitted the fine amount and is taking all necessary measures to ensure such non-compliance does not incur in the future.

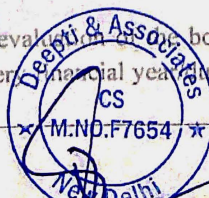


	Jitendrabhai Kansariwala were appointed as independent director on July 16, 2024 to comply with regulation.	Jitendrabhai Kansariwala were appointed as independent director on July 16, 2024 to comply with regulation.				
5	After the resignation of Mr. Nirav Rohitkumar Shah (DIN: 07246610), Independent Director on December 22, 2023, Audit committee does not comprise of requisite number of independent directors up to July 16, 2024. Mr. Denish Shashikant Marwadi, Mr. Karan Jayeshchandra Bhagatwala, Mrs. Tanvi Jay Rupawala and Mr. Jitendrabhai Kansariwala were appointed as independent director on July 16, 2024 to comply with regulation.	After the resignation of Mr. Nirav Rohitkumar Shah (DIN: 07246610), Independent Director on December 22, 2023, Audit committee does not comprise of requisite number of independent directors up to July 16, 2024. Mr. Denish Shashikant Marwadi, Mr. Karan Jayeshchandra Bhagatwala, Mrs. Tanvi Jay Rupawala and Mr. Jitendrabhai Kansariwala were appointed as independent director on July 16, 2024 to comply with regulation.	As per Regulation 18(1) of SEBI (LODR) Regulations, 2015 Audit Committee shall comprise of at least three directors and two-thirds of the members of audit committee shall be independent Directors	The constitution of the Company's Audit committee was not in compliance with Regulation 18(1) of SEBI (LODR) Regulations, 2015, for the period from December 22, 2023, to July 16, 2024.	The company has duly paid the fine of Rupees 35,400/- and compliance officer will ensure the timely compliance to the exchange in future.	The company has remitted the fine amount and is taking all necessary measures to ensure such non-compliance does not incur in the future.
6	After the resignation of Mr. Nirav Rohitkumar Shah (DIN: 07246610), Independent Director on December 22, 2023, The composition of Nomination and remuneration committee does not comply with as per Regulation 19(1) of SEBI (LODR) Regulations, 2015 Mr. Denish Shashikant Marwadi, Mr. Karan Jayeshchandra Bhagatwala, Mrs. Tanvi Jay Rupawala and Mr. Jitendrabhai Kansariwala were appointed as independent director on July 16, 2024 to comply with regulation.	After the resignation of Mr. Nirav Rohitkumar Shah (DIN: 07246610), Independent Director on December 22, 2023, The composition of Nomination and remuneration committee does not comply with As per Regulation 19(1) of SEBI (LODR) Regulations, 2015 Mr. Denish Shashikant Marwadi, Mr. Karan Jayeshchandra Bhagatwala, Mrs. Tanvi Jay Rupawala and Mr. Jitendrabhai Kansariwala were appointed as independent director on July 16, 2024 to comply with regulation.	As per Regulation 19(1) of SEBI (LODR) Regulations, 2015 Nomination and remuneration committee shall comprise of at least three directors and all shall be Non-executive directors.	The constitution of the Company's Nomination and remuneration committee was not in compliance with Regulation 19(1) of SEBI (LODR) Regulations, 2015, for the period from December 22, 2023, to July 16, 2024.	The company will take Extra precautions for avoidance of such non-compliance.	The company is taking all necessary measures to ensure such non-compliance does not incur in the future.

e) we hereby report that, during the review period the compliance status of the listed entity with the following requirements:



Sr No	Particulars	Compliance Status (Yes/ No/NA)	Observations/ Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	-
2.	Adoption and timely updation of the Policies: - All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. - All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/ circulars/guidelines issued by SEBI.	Yes	-
3.	Maintenance and disclosures on Website: - The listed entity is maintaining a functional website. - Timely dissemination of the documents/ information under a separate section on the website. - Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website.	No	During the period under review, it was observed that certain documents/ disclosures required to be hosted on the website of the Company under Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were not uploaded on the website of the Company within the prescribed timelines.
4.	Disqualification of Director(s): None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	-
5.	Details related to subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies. (b) Disclosure requirement of material as well as other subsidiaries.	Yes	-
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	-
7.	Performance Evaluation: The listed entity has conducted performance evaluation of its board, independent directors and the committees at the start of every financial year during the financial year as prescribed in SEBI Regulations.	Yes	-



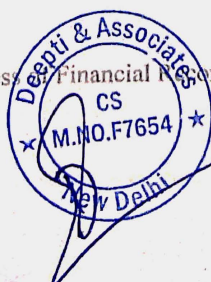
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of audit committee for all related party transactions; (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee.	Yes	-
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	Except as mentioned in Table (a) of this report
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	No	There was a delay in recording certain entries in the Structural Digital Database; however, they were subsequently captured at a later stage.
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	Yes	As provided in Table (a) of said report
12.	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	Yes	-
13.	Additional non-compliances, if any: No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	Yes	As provided in Table (a) of said report

Assumptions & Limitation of scope and Review:

Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.

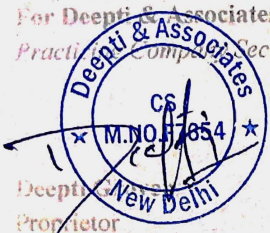
Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.

We have not verified the correctness and appropriateness of Financial Records and Books of Accounts of the listed entity.



This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For Deepti & Associates
Practising Company Secretaries



Deepti & Associates
Proprietor

FCS. No. 7654 | C.P.: 17546

FRN: S2016DE438900

UDIN: F00765411000524599

Date: May 28, 2026

Place: New Delhi





Date:- 09.09.2026

Independent Auditors' Report

To the Members of,
M/s. Sofcom Systems Limited
Block No. 501, Takshshila Apartment, Majuragate,
Nanpura, Surat, Gujarat, India, 395001

Report on the Audit of the Standalone Financial Statements

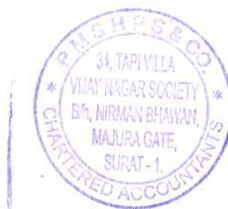
1. Opinion

We have audited the accompanying standalone financial statements of **M/s. Sofcom Systems Limited (the "Company")** which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, Including the statement of Other Comprehensive Income, statement of changes in equity and the cash Flow statement for the year then ended, and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information (herein after referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis of Opinion

We conducted our audit of the accompanying standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143 (10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the accompanying standalone financial statements.





Key Audit Matters

Key Audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the accompanying standalone financial statements and our auditor's report thereon.

Our opinion on the accompanying financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accompanying standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

2. Management's Responsibility for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the companies (Indian Accounting standard) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that





give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the management and board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

3. Auditor's Responsibility for the audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the accompanying standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If





we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

- Evaluate the overall presentation, structure and content of the accompanying standalone financial statements, including the disclosures, and whether the accompanying standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the accompanying standalone financial statements for the financial year ended March 31, 2026, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

4. Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section (11) of section 143 of the Companies Act, 2013 we give in the "**Annexure-A**" a statement on the matters specified in the paragraphs 3 and 4 of the Order.
- As required by Section 143(3) of the Act, we report that:
 - We have sought, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the afore said financial statements;





- b. In our opinion proper books of account as required by law relating to preparation of the afore said financial statements have been kept by the Company so far as appears from our examination of those books, except for the matters stated in 4(ii)(i)(VI) below on reporting under rule 11(g) of the companies (Audit and Auditors) Rules, 2014;
- c. The Balance Sheet, Statement of Profit and Loss including other comprehensive Income, Statement of changes in equity and Statement of Cash Flow dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting standards) Rules, 2015, as amended;
- e. On the basis of written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164(2) of the Act;
- f. The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph (b) above on reporting under section 143(3)(b) and in 143(3)(i)(VI) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;
- g. With respect to the adequacy of the internal financial controls with reference to these standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- h. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and accordance to the explanation given to us:
 - i. The company does not have any pending litigations which would impact its financial position.
 - ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.





iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented to us that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Company or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

V. In Our Opinion and according to the information and explanation given to us, the company has not declare any dividend.

VI. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software, except the audit trail feature is enabled, for certain direct changes to database when using certain privileged /administrative access rights enabled.

Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software where audit trail was enabled.



P M S H P S & CO.
CHARTERED ACCOUNTANTS.



34, 4TH FLOOR, "TAPI VILLA",
VIJAY NAGAR SOCIETY,
B/H. NIRMAN BHAVAN, MAJURAGATE,
SURAT - 395002
Ph. No. 243 66 86 / 246 22 23 / 98255 10422
Email: hpshah_1999@hotmail.com

Additionally, the audit trail of relevant prior years has been preserved for record retention to the extent it was enabled and recorded in those respective years by the Company as per the statutory requirements for record retention, as described in note 49 to the standalone financial statements

For P M S H P S & CO.
Chartered Accountants
Firm Reg. No.: 121366W

(CA Hardik P. Shah)

Partner

M. No.: 109920

Place: Surat

Date: 09.09.2026

UDIN: 26109920DIYVUJ4264





Annexure-A to Independent Auditors' Report

Referred to in Paragraph 4(i) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date.

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

1. (a)

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipments.

(B) The Company has maintained proper records showing full particulars of intangible assets;

(b) The Property, Plant and Equipment were physically verified by the management at regular intervals and in our opinion is reasonable having regard to the size of Company and the nature of its assets. Pursuant to the verification a portion of the Property, Plant and Equipment has been physically verified by the management during the year and no material discrepancies have been noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not possess any immovable property and as such this para is not applicable.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2026. Accordingly, requirement to report on clause 3(i)(d) of the order is not applicable to the Company.

(e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

2.

a. The Company does not have Inventory; hence the Disclosure Requirements under this Clause are not applicable.

b. The para of having working capital limit sanctioned in excess of Rs. 5 crores is not applicable to the company as the company does not have any sanctioned working capital limit.

3. The According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided guarantee or security or granted any advances in the nature of loans, secured or





unsecured, to companies, firms, limited liability partnerships during the year. The company has made an investment in subsidiary company during the year.

- a. The company has granted loans to the parties during the year, details of the loan is stated as below.

(Rs. In Lakhs)		
Loan Provided	Subsidiary, JV & Associates	Others
A. Aggregate amount granted / provided during the year	-	19.34
B. Balance outstanding as at balance sheet date in respect of above cases	-	437.14

During the year the Company has not provided advances in the nature of loans, stood guarantee or provided security to any other entity. Accordingly, the requirement to report on these is not applicable to the Company.

- b. During the year, the investments made in subsidiaries and the terms and conditions of the grant of loans to other parties are not prejudicial to the Company's interest. The company has not provided guarantees, given securities to companies, firms, limited liability partnerships and others during the year.
- c. The schedule of repayment of principal and payment of interest has not been stipulated and thus unable to make specific comment on the regularity of repayment of principal & payment of interest.
- d. There are no amounts of loans and advances in the nature of loans granted to parties, which are overdue for more than ninety days.
- e. There were no loans or advances in the nature of loans granted to parties which had fallen due during the year.
- f. The company has not granted loans/advances in nature of loans to promoters or related parties during the year which are repayable on demand or without specifying any terms or period of repayment.
4. There are no loans, investments, guarantees, and security in respect of which provisions of section 185 of the Companies Act, 2013 is applicable and accordingly, the requirement to report on clause 3(iv) of the Order with respect to section 185 of the Companies Act, 2013 is not applicable to the Company. According to the information and explanations given to us, the Company is engaged in the business of providing Software Installation, Maintenance facilities & management consultancy services and accordingly the provisions of section 186 (except sub-section (1) of section 186) are not applicable to the Company.





5. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
6. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

7. In respect of Statutory Dues:

- a. In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were undisputed amounts payable in respect of Goods and Service tax, Income Tax as at March 31, 2026 for a period of more than six months from the date they became payable.

(Rs. In Lakhs)

Nature	Outstanding for more than 6 months
TDS Payable	-
Goods and Service Tax	-

- b. According to the information and explanation given to us, there were no dues of Goods and services tax, sales tax, Income tax and Cess which have not been deposited on account of any dispute.
8. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- 9.
- a. The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.





- c. The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix) (c) of the Order is not applicable.
 - d. On an overall examination of the standalone financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 - e. On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - f. The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.
- 10.
- a. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
 - b. The Company has made preferential allotment of shares during the year and have complied with the provisions of section 42 and 62 of the Act read with applicable rules thereto and relevant provisions of the SEBI Regulations. According to information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any private placement of shares and has not raised funds by way of issue of fully, partly or optionally convertible debentures during the year.
- 11.
- a. No material fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
 - b. According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - c. As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
12. The Company is not a Nidhi Company as per the provisions of the companies act, 2013. Therefore, reporting under clause (xii) of the Order is not applicable.





13. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. The company has not provided internal audit report for the year and as such we are not able to give opinion on the internal audit system.
15. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the order is not applicable to the Company.
16.
 - a. The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
 - b. The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.
 - c. The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.
 - d. There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
17. The Company has not incurred cash losses in the current year and the immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance





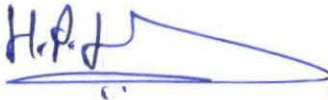
sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20.

- a. In our opinion, as per section 135 of the Act, no amount was required to be spent by the Company on Corporate Social Responsibility (CSR) related activities during the year. Accordingly, reporting under clause (xx) of the Order is not applicable to the Company.

21. The requirement of clause 3(xxi) of the Order is not applicable in respect of standalone financial statements.

For P M S H P S & CO.
Chartered Accountants
Firm Reg. No.: 121366W


(CA Hardik P. Shah)

Partner

M. No.: 109920

Place: Surat

Date: 09.09.2026

UDIN: 26109920DIYVUJ4264





Annexure-B to Independent Auditors' Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone financial statements of **Sofcom Systems Limited** ("the Company") as of 31 March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing as prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls with reference to standalone financial statements

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to standalone financial statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



P M S H P S & CO.
CHARTERED ACCOUNTANTS.



34, 4TH FLOOR, "TAPI VILLA",
VIJAY NAGAR SOCIETY,
B/H. NIRMAN BHAVAN, MAJURAGATE,
SURAT - 395002
Ph. No. 243 66 86 / 246 22 23 / 98255 10422
Email: hpshah_1999@hotmail.com

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For P M S H P S & CO.
Chartered Accountants
Firm Reg. No.: 121366W

(CA Hardik P. Shah)

Partner

M. No.: 109920

Place: Surat

Date: 09.09.2026

UDIN: 26109920DIYVUJ4264



SOFCOM SYSTEMS LIMITED				
(Rs.in Lakhs)				
STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2026				
	Particulars	NOTE NO	31.03.2026 Amount (Audited)	31.03.2025 Amount (Audited)
A	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment	1(L)	2.23	3.14
	(b) Capital Work-in-Progress		-	-
	(c) Investment Property		-	-
	(d) Goodwill		-	-
	(e) Other Intangible Assets		-	-
	(f) Intangible Assets under development		-	-
	(g) Biological Assets other than bearer plants		-	-
	(h) Financial Assets		-	-
	(i) Investments	2	8,721.37	8,721.37
	(ii) Trade receivables		-	-
	(iii) Loans		-	-
	(iv) Deposits and Others	3	440.50	438.49
	(i) Deferred Tax Assets (Net)	4	26.38	26.38
	(j) Other Non-Current Assets		-	-
	Sub-Total - Non-Current Assets		9,190.48	9,189.38
2	Current Assets			
	(a) Inventories		-	-
	(b) Financial Assets		-	-
	(i) Investments		-	-
	(ii) Trade Receivables	5	343.31	347.56
	(iii) Cash and Cash Equivalents	6	32.95	15.41
	(iv) Bank Balances other than (iii) above		-	-
	(v) Loans		-	-
	(vi) Others		-	-
	(c) Current Tax Assets (Net)		-	-
	(d) Other Current Assets	7	-	-
	Sub-Total - Current Assets		376.26	362.98
	TOTAL - ASSETS		9,566.74	9,552.36
B	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Equity Share Capital	8	2,468.07	2,468.07
	(b) Other Equity	9	6,870.71	6,866.75
	Sub-Total -Equity		9,338.78	9,334.82
2	LIABILITIES			
	Non-current Liabilities			
	(a) Financial Liabilities		-	-
	(i) Borrowings	10	-	-
	(ii) Trade Payables		-	-
	(iv) Other financial Liability other than (b)		-	-
	(b) Provisions		-	-
	(c) Deferred Tax Liabilities (Net)		-	-
	(d) Other Non-Current Liabilities	11	140.61	155.02
	Sub-Total - Non-Current Liabilities		140.61	155.02
3	Current Liabilities			
	(a) Financial Liability	12	73.17	31.33
	(i) Borrowings		-	-
	(ii) Trade Payables		-	-
	(iv) Other Financial Liabilities		-	-
	(b) Other Current Liabilities	13	2.01	22.85
	(c) Provisions	14	12.17	8.35
	(d) Current Tax Liabilities (Net)		-	-
	Sub-Total - Current Liabilities		87.35	62.52
	TOTAL - EQUITY AND LIABILITIES		9,566.74	9,552.36
For P M S H P S & CO. Chartered Accountants Firm Reg. No.121366W For & on Behalf of Board of Directors, Sofcom System Limited Sd/- (Hardik P. Shah) Partner M.No.109920 Date : 09/09/2026 UDIN : 26109920DIYVUJ4264 Place : SURAT Sd/- Tanvi Jay Rupawala Managing Director DIN- 10698868 Sd/- Denish Shashikant Marwadi Non Independent Director DIN- 10699241 Sd/- Dhara Jagdishbhai Patel Company Secretary				

SOFCOM SYSTEMS LIMITED				
STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31TH MARCH 2026				
	PARTICULARS	NOTE No.	FOR THE YEAR 2025-26 Amount	FOR THE YEAR 2024-25 Amount
I.	Revenue from Operations	15	19.25	801.60
II.	Other Income	16	12.56	1.21
III.	Total Income(I+II)		31.81	802.81
IV.	Expenses:			
	Cost of Material Consumed	17	1.70	677.20
	Purchases of Stock-in-Trade		-	-
	Changing in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	18	-	-
	Employee Benefits Expense	19	2.40	2.42
	Finance Cost		-	-
	Depreciation and Amortization Expense	1(H)	0.92	1.42
	Other Expenses	20	19.22	50.50
	Total Expenses		24.23	731.54
V.	Profit before Exceptional and Extraordinary Items and Tax (III-IV)		7.58	71.27
VI.	Exceptional Items		-	-
VII.	Profit before Extraordinary Items and Tax (V-VI)		7.58	71.27
VIII.	Extraordinary Items		-	-
IX.	Profit before Tax (VII-VIII)		7.58	71.27
X	Tax Expense:		3.62	(6.13)
	(1) Current Tax		3.62	-
	(2) Deferred Tax		-	-
	(3) Short/Excess Provision of Tax		-	(6.13)
XI	Profit/(Loss) for the period from Continuing Operations (IX-X)		3.96	77.40
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)		-	-
XV	Profit/(Loss) for the Period (XI+XIV)		3.96	77.40
XVI	Other Comprehensive Income		-	-
	A. (i) Items that will not be reclassified to Profit or Loss		-	-
	(ii) Income tax relation to items that will not be reclassified to Profit & Loss		-	-
	B. (i) Items that will be reclassified to Profit or Loss		-	-
	(ii) Income tax relation to items that will be reclassified to Profit & Loss		-	-
XVII	Total Comprehensive Income for the period (XV+XVI) Comprising profit/Loss and Other Comprehensive Income for the period		3.96	77.40
XVIII	Earning per Equity Share: (For continuing operations)	21	0.0016	0.84
	(1) Basic		0.0016	0.84
	(2) Diluted		0.0016	0.84
XIX	Earning per Equity Share: (For discontinued operations)		-	-
	(1) Basic		-	-
	(2) Diluted		-	-
XX	Earning per Equity Share: (For discontinued & continuing operations)		0.0016	0.84
	(1) Basic		0.0016	0.84
	(2) Diluted		0.0016	0.84
The Schedules referred to above form an integral part of the Financial Statements. As per our report attached of even date and audit observations given separately.				
For P M S H P S & CO. Chartered Accountants Firm Reg. No.121366W		For & on Behalf of Board of Directors, Sofcom System Limited		
Sd/- (Hardik P. Shah) Partner M.No.109920 Date : 09/09/2026 UDIN : 26109920DIYVUJ4264 Place : SURAT		Sd/- Tanvi Jay Rupawala Managing Director DIN- 10698868		Sd/- Dhara Jagdishbhai Patel Company Secretary
		Sd/- Denish Shashikant Marwadi Non Independent Director DIN- 10699241		

SOFCOM SYSTEMS LIMITED

(Rs.in Lakhs)

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

Sr. No.	PARTICULARS	31/03/2026	31/03/2025
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax and Extraordinary items	7.58	71.27
	Adjustments for :		
	Depreciation and Amortisation	0.92	1.42
	Provision for Income Tax	(3.62)	-
	Unrealised Foreign Exchange (Gain)/Loss	-	-
	Profit on Sale of Shares	-	-
	Exceptional/Extra Ordinary Items	-	-
	Interest Income	-	-
	Operating Profit Before Working Capital Changes	4.88	72.69
	Adjustments for :		
	Proceeds from / (repayment of) long term borrowings	-	-
	Trade Payable & Other Long Term Liabilities	10.42	175.67
	Trade Receivable & Long Term Loans and advances	2.24	(258.41)
	(Increase)/Decrease in Inventories	-	-
	Audit Fees Payable	-	-
	Cash Generated From / (Used In) Operations	17.53	(10.05)
	Taxes Paid	-	-
	Interest Paid	-	-
	Cash Flow Before Extraordinary Items		
	Other adjustments	-	-
	Net Cash from Operating Activities	17.53	(10.05)
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	-	(3.70)
	Investment Purchase	-	-
	Sale of Fixed Assets	-	-
	Interest Received	-	-
	Net Cash Used in Investing Activities	-	(3.70)
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeding From Loan and Advances	-	28.83
	Interest Cost	-	-
	Issue of Equity Shares	-	-
	Other Equity	-	-
	Other Comprehensive Income	-	-
	Repayment Of Liability	-	-
	Net Cash Generated in Financing Activities	-	28.83
	Net Increase in Cash and Cash Equivalents	17.53	15.08
	Cash And Cash Equivalents as at the Beginning of the year	15.41	0.33
	Cash And Cash Equivalents as at the Closing of the year	32.95	15.41

For P M S H P S & CO.
Chartered Accountants
Firm Reg. No.121366W

For & on Behalf of Board of Directors,
Sofcom System Limited

Sd/-
(Hardik P. Shah)
Partner
M.No.109920
Date : 09/09/2026
UDIN : 26109920DIYVUJ4264

Sd/-
Tanvi Jay Rupawala
Managing Director
DIN- 10698868
Sd/-
Denish Shashikant Marwadi
Non Independent Director
DIN- 10699241

Sd/-
Dhara Jagdishbhai Patel
Company Secretary

Depreciation Under Companies Act- 2013

(Rs.in lakhs)

Note - 01 - Property, Plant & Equipment

Description	Gross Block					Depreciation				Net Block	
	As at 01-04-2025	Adjustment during the	Addition During the Year	Deductio n During the Year	As at 31-03- 2026	As at 01-04-2025	Addition During the Year	Deductio n During the Year	As at 31-03-2026	31/03/2026	31/03/2025
TANGIBLE FIXED ASSETS											
Computer Equipments	0.28	-	-	-	0.28	15.00	0.18	-	15.18	0.10	0.28
Furniture	2.82	-	-	-	2.82	1.73	0.73	-	2.46	2.09	2.82
Office Equipments	0.05	-	-	-	0.05	1.08	0.01	-	1.09	0.04	0.05
T O T A L	3.14	-	-	-	3.14	17.81	0.92	-	18.73	2.23	3.14

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2026

(Rs. In lakhs)

NOTE - 02 - NON - CURRENT INVESTMENTS

Particulars	31/03/2026	31/03/2025
Investments Equity Instruments : Unquoted		
Avian Consultancy Services Private Limited	8,721.37	8,721.37
T O T A L	8,721.37	8,721.37

NOTE - 03 - LOANS, DEPOSITS AND OTHERS

Particulars	31/03/2026	31/03/2025
(h)(iii)Unsecured, Considered Good :		
Grid Trading Private Limited	178.10	178.10
Prachi Financial Services	23.70	23.70
Syrupy Trading Private Limited	216.00	216.00
Tejas P Dalal	19.34	-
(h)(iv)Deposits and Others		
Other Financial Assets:		
Other Receivables	3.37	2.14
Balances with Government Authorities:		
GST Receivable	-	-
TDS Receivable A.Y. 2025-26	-	18.54
	440.50	438.49
Security Deposits:		
Deposit For Rental Premises	-	-
Flat Deposit (Goregaon)	-	-
	-	-
	-	-
T O T A L	440.50	438.49

NOTE - 04 - DEFERRED TAX ASSETS

Particulars	31/03/2026	31/03/2025
WDV as per Companies Act	2.23	3.14
WDV as per Income Tax Act	-	-
Deferred Tax Liabilites / (Assets)	2	3
Deferred Tax Liabilites / (Assets) to be Created	1	1
Less: Already Credit	1	-
Deferred Tax Liabilites / (Assets)	(0)	1

NOTE - 05 - TRADE RECEIVABLES

Particulars	31/03/2026	31/03/2025
Due to less than 6 months	-	66.38
Due 6 Months to 1 Year	-	157.51
Due 1 to 2 Year	219.64	40.60
Due 2 to 3 Year	-	-
More than 3 Years	123.67	83.07
T O T A L	343.31	347.56

NOTE - 06 - CASH & CASH EQUIVALENTS

Particulars	31/03/2026	31/03/2025
Cash on Hand :		
Cash Balance	32.77	14.92
<i>(As certified by the Management)</i>		
Balances with Scheduled Banks in Current Accounts :		
HDFC Bank A/c No.	0.04	0.04
Social Co-operative Bank	0.14	0.45
T O T A L	32.95	15.41

NOTE - 07 - OTHER CURRENT ASSET		
Particulars	31/03/2026	31/03/2025
CGST	-	-
GST	-	-
IGST	-	-
SGST	-	-
Prepaid Expenses	-	-
T O T A L	-	-
NOTE - 08 - EQUITY SHARE CAPITAL		
Particulars	31/03/2026	31/03/2025
Authorised Share Capital 2,65,00,000 (2,65,00,000 Equity Shares of Rs. 10/- each)	2,650.00	2,650.00
	2,650.00	2,650.00
Issued, Subscribed and Paid-up 2,42,04,120 (2,42,04,120 Equity Shares of Rs. 10/- each)	2,420.41	2,420.41
ForFeited Shares 18,97,000 (18,97,000 Equity Shares of Rs. 2.5/- each)	47.66	47.66
T O T A L	2,468.07	2,468.07
NOTE - 09 - OTHER EQUITY		
Particulars	31/03/2026	31/03/2025
<u>Capital Reserve :</u>		
Opening Balance	-	-
Add : Transfer From Profit & Loss	-	-
Less: Deletion	-	-
(Add)/ Less: Other adjustment	-	-
Closing Balance	-	-
<u>Securities Premium :</u>		
Opening Balance	6,716.46	-
Add : Issue of Equity Shares	-	6,716.46
Less: Deletion	-	-
(Add)/ Less: Other adjustment	-	-
Closing Balance	6,716.46	6,716.46
<u>Profit & Loss Account :</u>		
Profit & Loss Account B/F	150.29	72.89
Add : Profit & Loss for the Year	3.96	77.40
Less: Other adjustment	-	-
Closing Balance	154.26	150.29
<u>Other Reserves - FVOCI - Equity Instruments :</u>		
Opening Balance	-	-
Add : Addition	-	-
Less: Deletion	-	-
Closing Balance	-	-
T O T A L	6,870.71	6,866.75
NOTE - 10 - LONG-TERM BORROWINGS		

Particulars	31/03/2026	31/03/2025
	-	-
TOTAL	-	-

NOTE - 11 - OTHER LONG-TERM LIABILITIES		
Particulars	31/03/2026	31/03/2025
<u>Trade Payables with Others:</u>		
Due Less Than 1 Year	-	154.35
Due 1-2 Year	140.16	0.41
Due 2-3 Year	0.46	0.26
Due more than 3 Year	-	-
<u>Creditors for Expenses:</u>		
For Expenses	-	-
T O T A L	140.61	155.02
NOTE - 12 - SHORT-TERM BORROWINGS		
Particulars	31/03/2026	31/03/2025
Loans from Others	73.17	31.33
T O T A L	73.17	31.33
NOTE - 13 - OTHER CURRENT LIABILITIES		
Particulars	31/03/2026	31/03/2025
Statutory Dues Payable	2.00	8.65
Tds Payable	0.01	14.20
T O T A L	2.01	22.85
NOTE - 14 - SHORT TERM PROVISIONS		
Particulars	31/03/2026	31/03/2025
<u>Provisions :</u>		
<u>Employee Benefits Expenses</u>		
Salary Payable	0.20	-
<u>Others:</u>		
Provision for Taxes	3.62	-
Provision for Expenses	8.35	8.35
T O T A L	12.17	8.35

NOTES FORMING PART OF STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2026		
(Rs.in lakhs)		
NOTE - 15 - REVENUE FROM OPERATIONS		
Particulars	31/03/2026	31/03/2025
Sales	19.25	801.60
T O T A L	19.25	801.60
NOTE - 16 - OTHER INCOMES		
Particulars	31/03/2026	31/03/2025
Foreign Exchange Gain/Loss	7.98	0.91
Interest Income	-	-
Interest Income - IT Refund	0.56	0.30
Vatav Kasar	4.02	-
Profit on Securities Trading	-	-
Peofit on Sale of Shares	-	-
Round Off	0.00	-
T O T A L	12.56	1.21
NOTE - 17 - DIRECT EXPENSES		
Particulars	31/03/2026	31/03/2025
Purchase	1.70	677.20
T O T A L	1.70	677.20
NOTE - 18 - CHANGES IN INVENTORY		
Particulars	31/03/2026	31/03/2025
Opening Stock	-	-
Closing Stock	-	-
T O T A L	-	-
NOTE - 19 - EMPLOYEE BENEFITS EXPENSES		
Particulars	31/03/2026	31/03/2025
Directors Remuneration & Perquisites	-	-
Salary Expenses	2.40	2.42
T O T A L	2.40	2.42

NOTE - 20 - OTHER EXPENSES

Particulars	31/03/2026	31/03/2025
<u>Other Operating Expense :</u>		
Advertisement Expenses	0.26	1.16
Annual Custody Fees	1.50	-
Annual Listing Fees	3.25	-
Audit Fees	2.00	3.00
Bank Charge	0.01	0.05
Business Promotion Expenses	-	-
Courier Charges	0.00	-
Consultancy Fees	-	-
Computer Repairing Expense	-	-
Discount Expenses	-	-
Donation Expenses	-	-
Electricity Charges	-	-
Electric & Fittings Expenses	-	-
Fees for E-Voting Services	0.05	5.79
Godown Rent Expenses	-	-
GST Expenses	4.50	-
GST Fees	0.03	-
Insurance Expenses	-	-
Interest on Gst	2.14	-
Interest on Tds	1.91	-
Licence Fees	0.06	-
Legal Expense	-	11.65
MCA Payment Expenses	-	-
Office Expenses	-	-
Other Expenses	-	0.39
Property Tax Expense	-	-
Penalty Expense	0.85	7.75
Postal Ballot Expense	0.13	-
Professional Fees Expenses	1.40	-
Rent Expense	-	0.36
Repairs & Maintenance Expenses	-	-
ROC Filling Fees	0.42	20.37
Round Off	-	-
Share Registry Fees	0.55	-
STT & Other Charges	-	-
Tds Late Fees	-	-
Travelling Expenses	-	-
Telephone Expense	-	-
Tyres Expenses	-	-
Vehicle Maintenance Expense	-	-
Website Charge	0.15	-
T O T A L	19.22	50.50

NOTE - 21 - EARNING PER SHARE (BASIC AND DILUTED)

Particulars	31/03/2026	31/03/2025
Net Profit / (Loss) for the Year Attributable to the Equity Shareholders	3.96	77.40
The Weighted Average Number of Equity Shares for Basic Earning per Share (Nos.)	2,420.41	91.67
Face Value Per Share (in Rs.)	10	10.00
Basic Earning Per Share(in Rs.)	0.0016	0.84

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31ST, 2026:

1. Corporate Information

Sofcom Systems Limited ("the Company") is a public limited company incorporated on June 9th, 1995. The registered office and principal place of business is Block No. 501, Takshshila Apartment, Majuragate, Nanpura, Surat, Gujarat, India, 395001. The Company is engaged in the business of software installation, Maintenance and Consultancy services.

2. Statement of compliance

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time.

3. MATERIAL ACCOUNTING POLICIES

a) Basics of Preparation.

These Standalone financial statements are prepared in accordance with the provisions of the Companies Act, 2013 ("the Act"), guidelines issued by the Securities and Exchange Board of India (SEBI) and Indian Accounting Standard (Ind AS) under the historical cost convention on accrual basis except for certain financial instruments which are measured at fair values, defined benefit liability / (asset) which is recognized at the present value of defined benefit obligation less fair value of plan assets. The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing standard requires a change in the accounting policy hitherto in use. The material accounting policy information used in preparation of the audited condensed standalone interim financials have been discussed in the respective notes.

b) Use of estimates and Judgments:

The preparation of standalone financial statements in conformity with the recognition and measurement principles of Ind AS requires management of the Company to make estimates and judgments that affect the reported balances of assets and liabilities, disclosures of contingent liabilities as at the date of Standalone financial statements and the reported amounts of income and expenses for the periods presented. Estimates and underlying assumptions are reviewed on a going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

The Company uses the following critical accounting estimates in preparation of its standalone financial statements

(i) Useful lives of property, plant and equipment.

Property, plant and equipment and Intangible Assets represent a significant proportion of the assets of the Group. Depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of

Company's assets are determined by management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

(ii) Provision for income tax and deferred tax assets.

The Company uses estimates and judgments based on the relevant rulings in the areas of ion of costs, all and which is exercised while determining the provision for income tax. A deferred tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. Accordingly, the Company exercises its Judgment to reassess the carrying amount of deferred tax assets at the end of each reporting period.

The Company has unrecognized deferred tax assets arising from brought forward tax losses and unabsorbed depreciation. These deferred tax assets have not been recognized in the financial statements due to the uncertainty regarding the availability of sufficient future taxable profits against which these assets can be utilized. The Company assesses the recoverability of its deferred tax assets at each reporting period. Based on current projections and the historical performance, it is not considered probable that sufficient future taxable profits will be available within the foreseeable future to fully utilize these tax losses and unabsorbed depreciation.

c) Property, Plant and Equipment

Property, plant and equipment (including furniture, fixtures, vehicles, etc.) held for use in the production or supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses. Cost of acquisition is inclusive of freight, duties, taxes and other incidental expenses. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Freehold land is not depreciated.

Capital work in progress is stated at cost, net of impairment loss, if any. Cost includes items directly attributable to the construction or acquisition of the item of property, plant and equipment, and, for qualifying assets, borrowing costs capitalized in accordance with the Company's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when complete and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Depreciation is recognized so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the written down value method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is charged on a pro-rata basis at the written down value method over estimated economic useful lives of its property, plant and equipment generally in accordance with that provided in the Schedule II to the Act as provided below and except in respect of molds and dies which are depreciated over their estimated useful life of 1 to 7 years, wherein, the life of the said assets has been assessed based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement, anticipated technological changes, manufacturers warranties and maintenance support etc.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in profit or loss. The useful lives for various property, plant and equipment are given below:

Type of Assets	Period
Furniture and Fixtures	10 Years
Office equipment*	18-19 Years
Computers*®	4-5 Years

*Based on technical evaluation, the Management believes that the useful lives as given above best represent the period over which the Management expects to use these assets. Hence, the useful lives for these assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

d) Leases: The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgement. The Company uses significant judgment in assessing the lease term (including anticipated rewards) and the applicable discount rate. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset. At the date of commencement of the lease, the Company recognizes a Right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Company is reasonably certain not to exercise that option. In assessing whether the Company is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Company to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The Company revises the lease term if there is a change in the non-cancellable period of a lease.

The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics.

e) Impairment: At the end of each reporting period, the Company assesses, whether there is any indication that an asset may be impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs of disposal and value in use.

When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis can be identified, corporate assets are also allocated to individual cash generating units, or otherwise they are allocated to the smallest Company of cash-generating units for which a reasonable and consistent allocation basis can be identified.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of

disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's cash generating unit (CGU).

If the recoverable amount of an asset (or cash generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in profit or loss. When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the 'carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash- generating unit) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax rate that current market of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

The books of accounts of the company doesn't carry any impairment of assets during the reporting period, hence this accounting standard does not have financial impact on the financial statements of the Company.

f) Financial instruments: Financial instruments are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial instruments also include derivative contract such as foreign currency , forward contracts , cross currency interest rates swaps, interest rate swaps and currency options and embedded derivatives in the host contract.

Financial Assets

Initial recognition and measurement.

Financial assets are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition of financial assets, other than financial assets measured at fair value through profit or loss, are added to the fair value of the financial asset. Subsequent measurement of financial assets depends on their classification under Ind AS 109. Financial assets are classified and measured at amortized cost, fair value through other comprehensive income (FVOCI), or fair value through profit or loss (FVTPL).

Classification

Financial assets are classified and measured at amortized cost where the assets are held within a business model whose objective is to hold the assets to collect contractual cash

flows and the contractual terms give rise, on specified dates, to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Business model assessment: The Company makes an assessment of the objective of a business model in which an asset is held at an instrument level

Because this best reflects the way the business is managed and information is provided to management.

Debt instruments measured at amortized cost

A debt instrument is measured at amortized cost when both of the following conditions are satisfied: The financial asset is held under a business model whose objective is to hold the asset to collect contractual cash flows; and

The contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Debt Instruments at Fair Value Through Other Comprehensive Income

Debt instrument is classified as Fair Value through Other Comprehensive Income (FVOCI) when both of these conditions are satisfied:

The asset is held under a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and

The contractual cash flows are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Debt Instruments at Fair Value through Profit and loss (FVTPL)

Debt instrument is classified as Fair Value Through Profit or Loss (FVTPL) when it does not qualify for measurement at amortized cost or FVOCI, or when it is designated at FVTPL were permitted by the standard.

Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the profit and loss.

Equity Instruments:

Equity investments are recognized initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset, except for equity investments classified as fair value through profit or loss, for which transaction costs are recognized in the Statement of Profit and Loss .Subsequent to initial recognition, equity investments are measured at fair value. Equity investments are classified as fair value through profit or loss (FVTPL) unless the Company makes an irrevocable election, at initial recognition, to present subsequent changes in fair value in Other Comprehensive Income (FVOCI) for equity investments that are not held for trading.

DE recognition of financial assets:

The Company derecognizes a financial asset when:

- 1-the contractual rights to the cash flows from the financial asset expire; or
- 2-it transfers the rights to receive contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.
- 3- Company neither transfers nor retains substantially all the risks and rewards of ownership and does not retain control over the financial asset. Where the Company transfers a financial asset, it evaluates the extent to which it retains the risks and rewards of ownership of the financial asset. Where substantially all the risks and rewards of ownership are neither transferred nor retained, the Company assesses whether it has retained control over the financial asset.

Where the Company has neither transferred nor retained substantially all the risks and rewards of ownership and has retained control over the financial asset, the Company continues to recognise the financial asset to the extent of its continuing involvement in the asset. On derecognition of a financial asset, the difference between the carrying amount of the financial asset and the consideration received or receivable, including any new asset obtained less any new liability assumed, is recognized in the Statement of Profit and Loss, except where specifically required to be recognized in Other Comprehensive Income in accordance with Ind AS 109.

Impairment of financial assets:

The Company recognizes loss allowances for expected credit losses (ECL) on financial assets measured at amortized cost and debt instruments measured at fair value through other comprehensive income (FVOCI), as well as on other financial assets and exposures to the extent required under Ind AS 109. Expected credit losses represent the present value of all cash shortfalls over the expected life of a financial instrument. The Company recognizes loss allowances based on an assessment of expected credit losses at each reporting date.

For financial assets other than trade receivables and contract assets, the Company applies the three-stage approach to measure expected credit losses. At initial recognition, where there has been no significant increase in credit risk since initial recognition, a loss allowance equal to 12-month expected credit losses is recognized. Where there has been a significant increase in credit risk since initial recognition, lifetime expected credit losses are recognized. For credit-impaired financial assets, lifetime expected credit losses are recognized.

For trade receivables and contract assets, the Company applies the simplified approach permitted under Ind AS 109 and recognizes lifetime expected credit losses from initial recognition.

Financial liabilities:**Initial recognition and measurement.**

Financial liabilities are classified, at initial recognition as financial liabilities at fair value through profit or loss, amortized cost, as appropriate.

Subsequent measurement:

The measurement of financial liabilities depends on their classification, as described below.

Financial liabilities measured at amortized cost:

Under Ind AS 109, most financial liabilities are subsequently measured at amortized cost using the Effective Interest Rate (EIR) method, unless they are specifically required or designated to be measured at FVTPL.

Financial liabilities at fair value through profit and loss:

Under Ind AS 109, financial liabilities are classified as FVTPL when they are held for trading, are derivatives (other than certain qualifying hedge instruments), or are designated at FVTPL at initial recognition when the applicable conditions are met.

Gains or losses on liabilities held for trading are recognized in profit and loss.

Subsequent to initial recognition, financial liabilities classified as FVTPL are measured at fair value, with changes in fair value recognized in the Statement of Profit and Loss, except for the portion of the change in fair value attributable to changes in the Company's own credit risk for liabilities designated at FVTPL, which is generally recognized in Other Comprehensive Income, unless such treatment would create or enlarge an accounting mismatch.

Financial guarantee contracts:

Financial guarantee contracts are contracts that require the Company, as the issuer, to make specified payments to reimburse the holder for a loss incurred because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts issued by the Company are initially recognized at fair value. Where the guarantee is not designated as at fair value through profit or loss, the initial fair value is generally recognized as a liability and subsequently measured at the higher of: (a) the amount of the loss allowance determined in accordance with the expected credit loss requirements of Ind AS 109; and (b) the amount initially recognized less, where appropriate, the cumulative amount of income recognized in accordance with the revenue recognition requirements of Ind AS 115.

De recognition of financial liabilities:

The company derecognize a financial liability when its contractual obligations are discharged or cancelled or expired.

Reclassification of financial assets:

The Company reclassifies financial assets when, and only when, its business model for managing those assets changes. Such changes are expected to be infrequent and arise as a result of significant changes in the Company's operations or activities that are demonstrable to external parties. A change in the objective of the Company's business model must be determined by the Company's senior management as a result of external or internal changes and must be significant to the Company's operations. Reclassification is applied prospectively from the reclassification date and is not applied retrospectively to any gains, losses or interest previously recognized. Financial assets are not reclassified between amortized cost, FVOCI and FVTPL merely because of a change in management's intention with respect to an individual instrument. Where a financial asset is reclassified from amortized cost to FVOCI, the asset is measured at fair value at the reclassification date and the resulting difference between the previous amortized cost and fair value is recognized in Other Comprehensive Income. The effective interest rate and measurement of expected credit losses are not adjusted as a result of the reclassification.

Where a financial asset is reclassified from FVOCI to amortized cost, the cumulative gain or loss previously recognized in Other Comprehensive Income is removed from equity and adjusted against the fair value of the financial asset at the reclassification date. Where a financial asset is reclassified from amortized cost to FVTPL, the difference between the fair value at the reclassification date and the previous carrying amount is recognized in the Statement of Profit and Loss. Where a financial asset is reclassified from FVTPL to amortized cost, its fair value at the reclassification date becomes its new gross carrying amount. Where a financial asset is reclassified from FVOCI to FVTPL, the cumulative gain or loss previously recognized in Other Comprehensive Income is reclassified to the Statement of Profit and Loss. Where a financial asset is reclassified from FVTPL to FVOCI, the asset continues to be measured at fair value and changes in fair value are recognized in Other Comprehensive Income from the reclassification date.

Offsetting of Financial instruments:

Under Ind AS 32 – Financial Instruments: Presentation, financial assets and financial liabilities are offset and presented on a net basis in the Balance Sheet only when specific conditions are satisfied.

g) Investment property:

Investment Property, investment property is property held to earn rental income, capital appreciation, or both, rather than for use in production, supply of goods/services, administrative purposes, or sale in the ordinary course of business.

i)Employee Benefit:**Employee Benefits****Post-employment benefit plans**

Contributions to defined contribution retirement benefit schemes are recognized as expense when employees have rendered services entitling them to such benefits. For defined benefit schemes, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognized in full in the statement of profit and loss for the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested, or amortized on a straight4ine basis over the average period until the benefits become vested. ‘ The retirement benefit obligation recognized in the balance sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, and as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and red in future contributions to the scheme.

Other employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders the service. These benefits include compensated absences such as paid annual leave, overseas social security contributions and performance incentives. Compensated absences which are not excepted to occur within twelve months after the end of the period in which the employee renders the related service are recognized as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

Revenue recognition

The Company derives revenues primarily from IT services comprising software development and related services, maintenance, consulting, licensing of software products and platforms across the Company's core and digital offerings (together called software related dated Services”). Revenue from contracts with customers is recognized when services are transferred to the customer at an amount that reflects the consideration entitled in exchange for services. The Company is generally the principal as it typically controls the services before transferring them to the customer.

Revenue is measured at the amount of consideration which the Company expects to be entitled to in exchange for transferring distinct goods or services to a Taxation customer as specified in the contract, excluding amounts collected on behalf of third parties {for example taxes and duties collected on behalf of the government}.

Consideration is generally due upon satisfaction of performance obligations and a receivable is recognized when it becomes unconditional.

Employee benefits

Short term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Accumulated compensated absences which are expected to be settled wholly within twelve months after the end of the period in which the employees render the related service are treated as short-term benefits. The Company measures the exact cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

Defined contribution plans

Obligations for contributions to defined contribution plans are expensed as the related service is provided.

Defined benefit plans

The company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligations is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the company, the recognized asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

Remeasurement of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in Other Comprehensive Income. Net interest expense (income) on the net defined liability (assets) is computed by applying the discount rate, used to measure the net defined liability (asset), to the net defined liability (asset) at the start of the financial year after taking into account any changes as a result of contribution and benefit payments during the year. Net interest expense and other expenses related to defined benefit plans are recognized in profit or loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on settlement is recognized

immediately in profit or loss. The company recognizes gains and losses on the settlement of a defined benefit plan when the settlement occurs.

Other long-term employee benefits

The Company's net obligation in respect of long-term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Re-measurements are recognized in profit or loss in the period in which they arise.

K) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates and laws that have been enacted or substantively enacted by the end of the reporting period.

Current income tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate. ‘

Deferred Tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognized for all taxable temporary differences, except:

- {i) When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor profit or loss.
- {ii) In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized, except:

(i) When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

(ii) In respect of deductible temporary differences associated with it in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity).

Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax for the year.

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the year. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions. Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all Deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination or for transactions that give rise to equal taxable and deductible temporary differences) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the in which the C at the end of the reporting date, to recover or settle the carrying amount of its assets and liabilities. Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting business combination. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

1) Foreign Currency transaction:

Transactions in foreign currencies are translated into the Company's functional currency at the exchange rates at the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary items that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction. Foreign currency differences are generally recognized in profit or loss.

The gain or loss arising on translation of non-monetary items red at fair value is in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognized in OCI or profit or loss are also recognized in OCI or profit or loss, respectively).

m) Provisions:

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

An onerous contract is a contract under which the unavoidable costs (i.e., the costs that the Company cannot avoid because it has the contract) of meeting the obligations under the contract exceed the economic benefits expected to be received under it. The unavoidable costs under a contract reflect the least net cost of exiting from the contract, which is the lower of the cost of fulfilling it and any compensation or penalties arising from failure to fulfil it. The cost of fulfilling a contract comprises the costs that relate directly to the contract (i.e., both incremental costs and an allocation of costs directly related to contract activities).

n) Cash and Cash Equivalents:

Cash and cash equivalents comprise cash at bank and on hand and short-term deposits with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

o) Earnings per share:

Basic earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit after tax as adjusted for dividend, interest and other changes to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

p) Impact of the initial application of new and amended Ind ASs that are effective in the current year that begins on or after April 1, 2025.

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2026, MCA has notified Ind AS — 117 Insurance Contracts and amendments to Ind AS 116 — Leases relating to sale and leaseback transactions applicable to the Company w.e.f. April 1, 2024. The Company has reviewed the new pronouncements and based on its evaluation has determined that it does not have any significant impact in its financial statements Standards issued but not yet effective:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

MCA has notified amendments to the existing standards IND AS 21: The Effects of changes in Foreign Exchange rates applicable to the Group w.e.f. April 01, 2025 to address concerns about currency exchangeability and provide guidance on estimating spot exchange rates when a currency is not exchangeable.

There is no significant impact on the Company in the current year.

Dividends: Provision is made for the amount of any dividend declared, being appropriately authorized and no longer at the discretion of the entity, on or before the end of the reporting period but not distributed at the end of the reporting period.

Rounding of amounts: All amounts disclosed in the financial statements and notes have been rounded off to the nearest Lakhs as per the requirement of

‘Schedule III, unless otherwise stated.

Going concern: The directors have, at the time of approving the financial statements, a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. When preparing financial management makes as assessment of the Company’s ability to continue as going concern. Financial statements is prepared on going concern basis unless management either intends to liquidate the company or to cease trading, or has no realistic alternative but to do so. When management is aware, in making its assessment, of material uncertainties related to events or conditions that may cast significant doubt upon the group's ability to continue as going concern, those uncertainties are disclosed. When the financial statement is not prepared on a going concern basis, that face is disclosed, together with the basis on which the financial statement is prepared and the reason why the group is not regarded as going concern.

**For P M S H P S & CO.
Chartered Accountants
Firm Reg. No.121366W**

**Sd/-
(Hardik P. Shah)
Partner
M.No.109920
Date : 09/09/2026
UDIN : 26109920DIYVUJ4264
Place : SURAT**

**For & on Behalf of Board of Directors,
Sofcom System Limited**

Sd/- Tanvi Jay Rupawala Managing Director DIN- 10698868	Sd/- Dhara Jagdishbhai Patel Company Secretary
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**Sd/-
Denish Shashikant Marwadi
Non Independent Director
DIN- 10699241**

SOFCOM SYSTEMS LIMITED

Notes forming part of the Standalone Financial Statements

2 Investments - non - current

Rs. In Lakhs

Particulars	As at 31 March 2026	As at 31 March 2025
Unquoted Investment carried at cost Investment in Equity Instruments of Subsidiary (9639 Equity shares of Rs. 10/- each, fully paid up)	8721.37	8721.37
Total	8721.37	8721.37

2.1 Details of Investment

Name of Entity	No. of Share	Current Year	No. of Shares	Previous Year
Avian Consultancy Services Private Limited	9,639	8,721.37	9,639	8,721.37

3 Trade receivables – current

Rs. In

Lakh

Particulars	As at 31 March 2026	As at 31 March 2025
Unsecured, considered good - other than related parties	343.31	347.57
Total	343.31	347.57

Trade receivables ageing schedule

Rs. In

Lakh

Particulars	Undue	Outstanding for following periods from due date of payment					Total
		Less Than 6 months	6 month-1 year	1-2 year	2-3 year	More than 3 year	
Undisputed Trade receivables							
-considered good	-	-	-	219.64	-	123.67	343.31
-which have significant increase in credit risk	-	-	-	-	-	-	-
-credit impaired	-	-	-	-	-	-	-
Disputed trade receivables							
-considered good	-	-	-	-	-	-	-
-which have significant increase	-	-	-	-	-	-	-
-credit impaired	-	-	-	-	-	-	-
Sub Total	-	-	-	219.64	-	123.67	343.31
Unbilled - considered good							
Unbilled - which have significant increase in credit risk							
Unbilled - credit impaired							
Total							343.31

For Previous Year

Rs. In Lakh

Particulars	Undue	Outstanding for following periods from due date of payment					Total
		Less Than 6 months	6 month-1 year	1-2 year	2-3 year	More than 3 year	
Undisputed Trade receivables							
-considered good	-	66.38	157.51	40.60	-	-	264.49
-which have significant increase in credit risk	-	-	-	-	-	83.07	83.07
-credit impaired	-	-	-	-	-	-	-
Disputed trade receivables							
-considered good	-	-	-	-	-	-	-
-which have significant increase in credit risk	-	-	-	-	-	-	-
-credit impaired	-	-	-	-	-	-	-
Sub Total	-	66.38	157.51	40.60	-	83.07	347.56
Unbilled - considered good							
'Unbilled - which have significant increase in credit risk							
Unbilled - credit impaired							
Total							347.56

4 Cash and cash equivalents

Rs. In Lakh

Particulars	As at 31 March 2026	As at 31 March 2025
Balance With Banks	0.18	0.49
Cash on hand	32.77	14.92
Total	32.95	15.41

5 Loans-current financial assets

Rs. In Lakh

Particulars	As at 31 March 2026	As at 31 March 2025
Unsecured Considered good		
-Related Party	-	-
-Other than related Party	440.50	419.94
Total	440.50	419.94

6 other current assets

Rs. In Lakh

Particulars	As at 31 March 2026	As at 31 March 2025
Balances with government authorities	-	18.54
Prepaid Expenses	-	-
Total	-	18.54

7 Equity share Capital

Rs. In Lakh

Particulars	As at 31 March 2026	As at 31 March 2025
Authorized Share Capital 26500000(PY-6500000) Equity Shares of Rs.10 each	2,650.00	2,650.00
issued, subscribed & fully paid up 24204120(PY-4155000) Equity Shares of Rs.10 each	2,420.41	2,420.41
Forfeited Shares 1897000(PY: 1897000) Equity Shares @INR 2.50/-	47.66	47.66
Total	2,468.07	2,468.07

Reconciliation of Share Capital

Rs. In Lakh

Particulars	As at 31 March 2026		As at 31 March 2025	
	No. of share	Amount	No. of share	Amount
Opening Balance	2,42,04,120	2,420.41	41,55,000	415.50
Changes due to prior period error	-	-	-	-
Issued during the year	-	-	2,00,49,120	2004.91
Adjustment				-
Closing balance	2,42,04,120	2,420.41	2,42,04,120	2,420.41

Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding

Equity Share holder holding more than 5%

Rs. In Lakh

Name of Share Holder	As at		As at	
	No. of share	Amount	No. of share	Amount
Aiyub Mohamed Yacoobali	-	-	2,68,099	6.45%
Urvashi Umeshbhai Patel	-	-	2,18,658	5.26%
South Gujarat Shares And Sharebrokers Limited	-	-	6,93,230	16.68%
Musab Ismail Murad	14,49,760	5.99%	-	-
Mohmedshafi Gulammohmed Jardosh	15,99,520	6.61%	-	-
Kabir Zubair Botawala	15,30,760	6.32%	-	-

Shares held by promoters at the end of the year

The Company has no shareholders classified as 'Promoters'. The entire share capital of the Company is held by the 'Public'

Reconciliation of Shareholding of Promoters

A reconciliation of the number of shares held by promoters during the year is as follows

Particular	No of Share held at April 1,2025	Changes During the year	No of Share held at March 31,2026
Total Promoters Holding	Nil	Nil	Nil

8 Other Equity

Rs. In Lakh

Particulars	As at 31 March 2026	As at 31 March 2025
Securities premium	6716.46	6716.46
Retained earning		
Profit/(Loss) for the Period	154.26	150.30
Other items of OCI		
Other comprehensive income for the period	-	-
Total	6870.71	6866.75

Securities premium account: Securities premium account is credited when shares are issued at premium. The balance is utilized in accordance with the provisions of the Act.

Retained earnings: Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

Movement of Other Equity

Rs. In Lakh

Particulars	As at 31 March 2026	As at 31 March 2025
Securities premium		
Opening Balance	6716.46	-
Add : issue of Equity Shares	-	6716.46
Less: Deletion	-	-
(Add)/Less: Adjustment	-	-
Closing Balance	6716.46	6716.46
Retained Earning		
Balance at the beginning of the year	150.29	72.90
Add: Profit/(Loss) during the year	3.96	77.40
Less: Appropriation	-	-
Balance at the end of the year	154.26	150.30
Total	6870.71	6866.75

9 Borrowings - current financial liabilities

Rs. In Lakh

Particulars	As at 31 March 2026	As at 31 March 2025
Unsecured Other Loans		
-Related Party	73.17	31.33
-Other than related Party	-	-
Total	73.17	31.33

The Company has an unsecured loan of Rs. 73.17 lakhs from Directors and their relatives. The loan is non-interest bearing and is repayable on demand. As the loan is repayable on demand, it has been classified as a current liability and measured at the transaction value.

To enhance comparability with the current year's financial statements the terms of the unsecured loan from the related parties. It was determined that the loan is repayable on demand and was therefore classified as a current liability in the financial statements for the year ended March 31, 2026.

This regrouping has no impact on the net equity or profit for the previous year as reported.

10 Trade Payables – current

Rs. In Lakh

Particulars	As at 31 March 2026	As at 31 March 2025
Total outstanding dues of Micro Enterprise and small enterprise		
Total outstanding dues of Creditor of other than Micro Enterprise and small enterprise	140.61	155.02
Total	140.61	155.02

As of March 31, 2026, the bifurcation of trade payables into amounts due to Micro, Small, and Medium

Enterprises (MSME) and other creditors, as required by the Micro, Small and Medium Enterprises

Development (MSMED) Act, 2006, has not been provided by the management. Consequently, disclosures

pertaining to principal and interest due thereon, payment delays, and related information as mandated

by the Act could not be made.

Trade Payables schedule (Current Year)

Rs. In Lakh

Particulars	Undue	Undue	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 year	2-3 year	More than 3 year	
i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	-	140.16	0.46	-	140.61
(iii) Disputed dues MSME	-	-	-	-	-	-	-
(iv) Disputed dues-	-	-	-	-	-	-	-
Total							140.61

Trade Payables schedule (Previous Year)

Rs. In Lakh

Particulars	Undue	Undue	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 year	2-3 year	More than 3 year	
MSME	-	-	-	-	-	-	-
Others	-	-	154.35	0.41	0.26	-	155.02
Disputed dues MSME	-	-	-	-	-	-	-
Disputed dues-	-	-	-	-	-	-	-
Total							1.63

11 Other current Liabilities-current

Rs. In Lakh

Particulars	As at 31 March 2026	As at 31 March 2025
TDS Payable	0.01	14.20
Total	0.01	14.20

12 Other current Liabilities

Rs. In Lakh

Particulars	As at 31 March 2026	As at 31 March 2025
Statutory Dues Payable	2.00	8.65
Total	2.00	8.65

13 Provisions-current

Rs. In Lakh

Particulars	As at 31 March 2026	As at 31 March 2025
Provision for income tax	3.62	-
Provision for Expenses	8.35	8.35
Salary Payable	0.20	-
Total	12.17	8.65

14 Revenue from Operations

Rs. In Lakh

Particulars	For Period ended 31 March 2026	For Period ended 31 March 2025
Revenue from software services	19.25	741.80
Revenue from Management consultancy	-	9.80
Revenue from Training services	-	50.00
Total	19.25	801.60

Revenues from contracts with customers by geography

Rs. In Lakh

Particulars	For Period ended 31 March 2026	For Period ended 31 March 2025
Revenues by Geography		
-India	19.25	727.20
-UAE(Dubai)	-	74.40
Total	19.25	801.60

Information about Performance Obligations

All of the company's revenue is recognized at a point in time. The specific point at which control transfers and revenue is recognized for each service is as follows:

- * Software Services: Revenue is recognized when the customer gains control of the software license.
- * Management Consultancy: Revenue is recognized upon the delivery of the final consultancy Report or completion of the engagement.
- * Training Services: Revenue is recognized when the training program has been delivered to the customer.

Since there are no long-term contracts where performance is satisfied over time, there are no Remaining performance obligations to be disclosed at the end of the reporting period.

The significant judgement applied in determining revenue recognition is identifying the specific point in time at which the customer obtains control of the promised service. The company has determined that control transfers upon the completion and delivery of its services at a point in time.

Reconciliation of Trade receivables

Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days. A reconciliation of the carrying amount of trade receivables is as follows:

Rs. In Lakh

Particulars	For Period ended 31 March 2026	For Period ended 31 March 2025
Opening Balance	347.57	124.07
Add: Revenue Recognized during the year	19.25	801.60
Less: Cash collected from customers	23.51	578.10
Closing Balance	343.31	347.57

15 Other Income

Rs. In Lakh

Particulars	For Period ended 31 March 2026	For Period ended 31 March 2025
Foreign Exchange Gain	7.98	0.91
Interest on Income Tax Refund	0.56	0.30
Vatav Kasar	4.02	-
Total	12.56	1.21

16 Information Technology Expenses

Rs. In Lakh

Particulars	For Period ended 31 March 2026	For Period ended 31 March 2025
Software Installation and Maintenance services, Consultancy services (Management, Coaching, Business support, Commercial Training)	1.70	677.20
Total	1.70	677.20

17 Employee benefits expenses

Rs. In Lakh

Particulars	For Period ended 31 March 2026	For Period ended 31 March 2025
Salary expenses	2.40	2.42
Total	2.40	2.42

The company has a single employee on its payroll during the financial year. As per the terms of employment and applicable regulations for the period, contributions to the Provident Fund (a defined contribution plan) and Employee State Insurance (ESI) are not applicable. The company does not have any defined benefit plans, such as gratuity or pension, and therefore, the detailed disclosures prescribed under Ind AS 19 for such plans are not required.

18 Other expenses

Rs. In Lakh

Particulars	For Period ended 31 March 2026	For Period ended 31 March 2025
Audit Fees- Refer Notes below	2.00	3.00
Fees & Subscription	0.05	5.79
Legal, Professional and acquisition Expenses	-	11.65
Office Rent	0.01	0.36
Bank Commission and charges	0.05	0.05
Professional Consultancy	1.40	-
Advertisement Expenses	0.26	1.16
Loss on sale of Fixed Assets	-	-
Penalty Expense	0.85	7.75
ROC fees	0.42	20.37
Misc. Expense	0.15	0.39
Annual Custody Fees	1.50	-
Annual Listing Fees	3.25	-
GST Expenses	4.50	-
GST Fees	0.03	-
Interest on Gst	2.14	-
Interest on Tds	1.91	-
License Fees	0.06	-
Postal Ballot Expense	0.13	-
Share Registry Fees	0.55	-
Total	19.22	50.50

At the date of commencement of the lease, the Company recognizes leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease. Rental expense recorded for short-term leases was %0.01 lakhs and %0.36 lakhs for the year ended March 31, 2026 and March 31, 2025 respectively.

During the financial year ended March 31, 2026, the Bombay Stock Exchange (BSE) levied a penalty on the Company for certain non-compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Management has taken necessary steps to ensure compliance with the regulatory requirements to prevent the recurrence of such an incident in the future. In the opinion of the management, there is no further financial impact on the 'Company arising from this matter.

Legal, Professional, acquisition Expenses and ROC Fees induces one-time, non-recurring expenses incurred during the year in connection with the business combination. These primarily include Stamp duty, fees for due diligence, financial advisory, and other professional services related to the acquisition.

Auditors' Remuneration

Rs. In Lakh

Particulars	For Period ended 31 March 2026	For Period ended 31 March 2025
Payments to auditors as		
(i) Audit Fees	2.00	3.00
(ii) in other Capacities	-	-
(iii) Reimbursement of travelling and out-of-pocket expense	-	-
Total	2.00	3.00

19 Tax expenses

Rs. In Lakh

Particulars	For Period ended 31 March 2026	For Period ended 31 March 2025
Current Tax	3.62	-
Deferred Tax	-	-
Prior Period Tax	-	(6.13)
Total	3.62	(6.13)

In the current year, the Company has incurred no income tax liability due to the set-off of brought forward business losses and unabsorbed depreciation against the current year's profits. The Company is not liable for Minimum Alternate Tax (MAT) under Section 115JB of the Income Tax Act, 1961

Reconciliation of tax expense

Rs. In Lakh

Particulars	%	For Period ended 31 March 2026
Accounting Profit before tax		7.58
Applicable statutory tax rate	25.168	1.91
Tax expense at applicable statutory rate		1.91
Tax effect of amounts which are not deductible (or are taxable) in calculating taxable Income:		
Disallowable expenses as per Income Tax Act, 1961		-
Tax effect of adjustments to reconcile to tax expense:		
Tax impact of set-off of brought forward losses and unabsorbed depreciation		1.91
Recognition of deferred tax asset on temporary differences (unabsorbed depreciation)		-
Tax Expense		-

Deferred Tax Assets and Liabilities

The Company has unrecognized deferred tax assets arising from brought forward tax losses and unabsorbed depreciation. These deferred tax assets have not been recognized in the financial statements due to the uncertainty regarding the availability of sufficient future taxable profits against which these assets can be utilized.

As at March 31, 2026, the details of unrecognized deferred tax assets are as follows:

Tax losses carried forward: 81.21 Lakhs (32.87 lakhs expiry in FY 2029-30, 35.09 lakhs expiry in FY 2028-29, 13.25 lakhs expiry in FY 2027-28)

Unabsorbed depreciation: 0.48 Lakhs (no expiry as per IT ACT)

Total potential deferred tax asset not recognized: 20.56 Lakhs

The Company assesses the recoverability of its deferred tax assets at each reporting period. Based on current projections and the historical performance, it is not considered probable that sufficient future taxable profits will be available within the foreseeable future to fully utilize these tax losses and unabsorbed depreciation.

The Company will continue to monitor the future profitability and business plans. Should there be a change in circumstances that makes it probable that future taxable profits will be available, the deferred tax assets will be recognized to the extent that it is probable that they can be utilized.

SOFCOM SYSTEMS LIMITED
Notes forming part of the Standalone Financial Statements

20 Earning per share

Particulars	For Period ended 31 March 2026	For Period ended 31 March 2025
Profit for the year Rs. in Lakhs	3.96	77.40
Less: Dividend on Preference Shares Rs. in Lakhs	-	-
Profit attributable to equity shareholders Rs. in Lakhs	3.96	77.40
Weighted average number of Equity Shares	24,20,41,20	91,67,280
Earnings per share basic	0	0.84
Earnings per share diluted	0.0016	0.81
Face value per equity share	0.0016	10.00
	10.00	

2.1 Related Party Disclosure

(I) List of Related Parties

Relationship

Tanvi Jay Rupawala
Mr. Jagdish Ratilal Rupawala

Managing Director & CFO
Chairperson & Non-Executive - Non-Independent Director
Non-Executive - Independent Director
Non-Executive - Independent Director
Non-Executive - Independent Director
Company Secretary & Compliance Officer
Director (up to 30-04-2025)

Mr. Karan Jayeshchandra Bhagatwala
Mr. Jitendra Kansariwala Thakordass
Mr. Denish Shashikant Marwadi
Mrs. Dhara Jagdishbhai Patel
Mrs. Priti Apurvabhai Shah

(II) Retated Party Transactions

Rs. In Lakhs

Nature Transaction	Name of Party	Relationship	For Period Ended 31 March 2026	For Period Ended 31 March 2025
Remuneration	Dhara J Patel	Company Secretary & Compliance Officer	2.40	2.42
Loan Taken	Karan J Bhagatwala	Director	19.78	11.73
Reimbursement Expenses	Karan J Bhagatwala	Director	2.42	3.21
Loan Taken	Mrs. Priti A. Shah	Director	-	9.26
Reimbursement Expenses	Mrs. Priti A. Shah	Director	0.40	0.61

(III) Related Party Transactions

Rs. In Lakhs

Name of Party	Relationship	For Period Ended 31 March 2026	For Period Ended 31 March 2025
Karan J Bhagatwala	Director	22.21	17.44
Mrs. Priti A. Shah	Director	6.27	9.87

22. Financial Instrument

Financial Risk Management - Objectives and Policies

The key objective of the Company's financial risk management is to ensure that it maintains a stable capital structure with the focus on total equity to uphold investor, creditor, and customer confidence and to ensure future development of its business. The Company is focused on maintaining a strong equity base to ensure independence, security, as well as financial flexibility for potential future borrowings, if required without impacting the risk profile of the Company.

Company's principal financial liabilities, comprise Borrowings, trade payables and other payables. The main purpose of these financial liabilities is to finance Company's operations. Company's principal financial assets include trade and other receivables and cash & cash equivalents. Company is exposed to market risk, interest rate risk, credit risk and liquidity risk.

The Company's Board oversees the management of these risks. The Company's Board is supported by senior management team that advises on financial risks and the appropriate financial risk governance framework for the Company. The senior management provides assurance to the Company's Board that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives.

The Board of Directors reviews and agrees policies for managing each of these risks, which are summarized below.

A. Financial Assets and Liabilities

Rs. in Lakhs

Particulars	As at 31.03.2026			As at 31.03.2025		
	Amortiz ed Cost	FVTPL	FVT OCI	Amortiz ed Cost	FV TPL	FVTOCI
Assets Measured at						
Investments	-	-	-	-	-	-
Trade receivables	343.31	-	-	347.57	-	-
Cash and cash equivalent	32.95	-	-	15.41	-	-
Other bank balances	-	-	-	-	-	-
Loans	440.50	-	-	419.94	-	-

Non-current Financial Assets (A)	-	-	-	-	-	-
Current Other financial assets (A)	-	-	-	-	-	-
Other financial assets	-	-	-	-	-	-
Total	816.76	-	-	782.93	-	-
Liabilities Measured at						
Borrowings	73.17	-	-	31.33	-	-
Trade payables	140.61	-	-	155.02	-	-
Lease liabilities	-	-	-	-	-	-
Non-current Other financial liabilities (A)	-	-	-	-	-	-
Other financial liabilities (A)	-	-	-	-	-	-
Other financial liabilities	0.01	-	-	14.20	-	-
Total	213.79	-	-	200.54	-	-

Investment in subsidiary company is measured at cost less impairment, if any. Hence above disclosure not applicable.

B. Market Risk

(a) Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial liability will fluctuate because of changes in market interest rates.

(b) Foreign Currency Risk

The Company operates internationally and a portion of the business is transacted in foreign currencies and consequently the Company is exposed to foreign exchange risk through its services in the UAE. The exchange rate between the Indian rupee and foreign currency has changed substantially in recent years and may fluctuate substantially in the future. Consequently, the results of the Company's operations are adversely affected as the rupee appreciates / depreciates against these currencies.

C. Credit Risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The Company is exposed to credit risk mainly from its operating activities (primarily trade receivables).

Credit risk on trade receivables is managed by the Company through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. The Company has no concentration of risk as customer base is widely distributed both economically and geographically.

Rs. in Lakhs

Particulars	As at 31 March 2026	As at 31 March 2025	As at 31 March 2024
Low Credit Risk Trade Receivables	343.31	347.57	41.00
High Credit Risk Trade Receivables	-	-	83.07
Total	347.57	347.57	124.07

D. Liquidity Risk

Liquidity risk is the risk that the Company may not be able to meet its present and future cash flow obligations without incurring unacceptable losses. Company's objective is to, at all time maintain optimum levels of liquidity to meet its cash requirements. Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate sources of financing including overdraft, debt from banks at optimized cost and cash flow from operations.

Maturity Table for Financial Liabilities

For Current Year

Rs. in Lakhs

Particulars	Less than 1 year	1- 2 Years	2-3 Years	More than 3 Years	Total
Borrowings	73.17	-	-	-	73.17
Trade Payables	-	140.16	0.46	-	140.62
Other Financial Liabilities	0.01	-	-	-	0.01
Total	73.18	140.16	0.46	-	213.80

For Previous Year*Rs. in Lakhs*

Particulars	Less than 1 year	1- 2 Years	2-3 Years	More than 3 Years	Total
Borrowings	31.33	-	-	-	31.33
Trade Payables	155.02	-	-	-	155.02
Other Financial Liabilities	14.20	-	-	-	14.20
Total	200.54	-	-	-	200.54

Movement in Net debt:**E. Capital Management**

Particulars	As at March 31, 2026				As at March 31, 2025			
	Opening balance	Proceeds from new loans	Repayment of loan	Closing balance	Opening balance	Proceeds from new loans	Repayment of loan	Closing balance
Current borrowings	31.33	41.84	-	73.17	2.5	28.83	0	31.33

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves. The primary objective of the Company's capital management is to maximize the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. Company monitors capital using a gearing ratio, which is net debts divided by total equity plus net debts. Net debt are non-current and current borrowings as reduced by cash and cash equivalents, other bank balances and current investments. Equity comprises all components including other comprehensive income.

Rs. in Lakhs

Particulars	As at 31 March 2026	As at 31 March 2025	As at 31 March 2024
Total Borrowings	73.17	31.33	2.50
Less: Cash and cash equivalents	32.95	15.41	0.33
Net Debts (A)	40.22	15.91	2.17
Total Equity (B)	9338.78	9,334.83	536.06
Capital Gearing Ratio (A/B)	0.43	0.17	0.40

Identifiable Assets acquired and liabilities assumed

The following table summarizes the recognized amounts of assets acquired and liabilities assumed at the date of acquisition:

The goodwill of Rs. 8722.79 lakhs is attributable to the assembled workforce of Avian Consultancy Private Limited and the significant synergies expected to arise from the acquisition. The goodwill recognized is not deductible for income tax purposes.

Acquisition-related costs

Acquisition-related costs (e.g., legal fees, due diligence costs) have been recognized as an expense in the Statement of Profit and Loss under 'Other Expenses'.

Revenue and Profit contribution

From the date of acquisition to March 31, 2026, Avian Consultancy Services Private Limited contributed Rs. 82.16 lakhs to the Group's revenue and Rs. 51.51 lakhs to the Group's profit before tax.

23. Ratio Analysis

Particulars	Numerator/Denominator	As at 31 March 2026	As at 31 March 2025	Change in %	Reasons
(a) Current Ratio	Current Assets Current Liabilities	5.45	3.68	48.10%	Due to increase in Propionate current Asset
(b) Debt-Equity Ratio	Total Debts Equity	0.01	0.02	50.00%	Due to Decrease in Debt
(c) Debt Service Coverage Ratio	Earnings available for Debt Service	NIL	NIL	-	-

	Interest + Installments				
(d) Return on Equity Ratio	Profit after Tax Average Shareholder's Equity	0.0016	0.02	-92%	Due to Decrease In Profit.
(e) Inventory turnover ratio	Total Turnover Average Inventories	Nil	Nil	- -	
(f) Trade receivables turnover ratio	Total Turnover Average Account Receivable	17.83	3.40	424.41%	Due to decrease in Turnover
(g) Trade payables turnover ratio	Total Purchases Average Account Payable	0.012	8.65	-99.86%	Due to Decrease in Purchases and trade payables
(h) Net capital turnover ratio	Total Turnover Average Working Capital	15.60	1.47	961.22%	Due to Decrease in Working Capital
(i) Net profit ratio	Net Profit Total Turnover	20.97	9.66	11.31%	Due to Increase in Net Profit
(j) Return on Capital employed	Earnings before interest and taxes Capital Employed	-	-	- -	
(k) Return on investment	Return on Investment Total Investment	-	-	- -	

24 Other Statutory Disclosures as per the Companies Act, 2013

The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

The Company has no borrowings from banks and financial institutions on the basis of security of current assets.

The Company does not hold any benami property. No proceedings have been initiated on the Company or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder

The Company has no transactions with the companies struck off under the Companies Act, 2013 or the Companies Act, 1956

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period

The Company has ensured compliance with Section 2(87) of the Companies Act, 2013, read with the Companies (Restriction on Number of Layers) Rules, 2017 ('Layering Rules').

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries).

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

There is no income surrendered or disclosed as income during the current or prior year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of accounts of the Company

The Company has not granted any loans or advances to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, except for the parties mentioned under Note 46(b) that are: (a) Repayable on demand (b) without specifying any terms or period of repayment

The Company has not traded or invested in crypto currency or virtual currency during the current or prior year.

The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

The Company has not availed any borrowings from any banks or financial institutions on the basis of security of current assets, and has not availed of any borrowings from banks and financial in situations for specific purpose during the year.

**For P M S H P S & CO.
Chartered Accountants
Firm Reg. No.121366W**

**Sd/-
(Hardik P. Shah)
Partner
M.No.109920
Date : 09/09/2026
UDIN : 26109920DIYVUJ4264
Place : SURAT**

**For & on Behalf of Board of Directors,
Sofcom System Limited**

**Sd/-
Tanvi Jay Rupawala
Managing Director
DIN- 10698868**

**Sd/-
Dhara Jagdishbhai Patel
Company Secretary**

**Sd/-
Denish Shashikant Marwadi
Non Independent Director
DIN- 10699241**

CONSOLIDATED FINANCIAL STATEMENTS



Date: 09.09.2026

Independent Auditors' Report

To the Members of,
M/s. Sofcom Systems Limited
Block No. 501, Takshshila Apartment,
Majuragate, Nanpura, Surat, Gujarat, India, 395001

Report on the Audit of the Consolidated Financial Statements

1. Opinion

We have audited the accompanying Consolidated financial statements of **Sofcom Systems Limited** (hereinafter referred to as the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), comprising of the consolidated Balance Sheet as at March 31, 2026, the consolidated statement of Profit and Loss, Including the statement of Other Comprehensive Income, consolidated statement of changes in equity and the consolidated cash Flow statement for the year then ended, and notes to the Consolidated financial statements, including a summary of material accounting policies and other explanatory information (herein after referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, their consolidated profit including other comprehensive income, their consolidated cash flows and the consolidated statement of changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and





we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key Audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the accompanying Consolidated financial statements and our auditor's report thereon.

Our opinion on the accompanying consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accompanying Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

2. Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated





cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the companies (Indian Accounting standard) Rules, 2015, as amended. The respective board of directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of their respective Company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the directors of the Holding Company, as aforesaid.

In preparing the Consolidated financial statements, the respective management and board of directors of the companies included in the Group are responsible for assessing their ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective Company(ies) or to cease operations, or has no realistic alternative but to do so.

Those charged with the governance of the respective companies included in the group are also responsible for overseeing the financial reporting process of their respective company(ies).

3. Auditor's Responsibility for the audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the accompanying consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the accompanying consolidated financial statements, including the disclosures, and whether the accompanying consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Group, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the accompanying consolidated financial statements for the financial year ended





March 31, 2026, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

4. Report on Other Legal and Regulatory Requirements

i. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section (11) of section 143 of the Companies Act, 2013, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

ii. As required by section 143(3) of the Act, we report that:

a. We have sought, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the afore said consolidated financial statements;

b. In our opinion proper books of account as required by law relating to preparation of the afore said consolidated financial statements have been kept so far as appears from our examination of those books, except for the matters stated in 4(ii)(i)(VI) below on reporting under rule 11(g) of the companies (Audit and Auditors) Rules, 2014 in respect of Holding company and its subsidiary company.

c. The Consolidated Balance Sheet, Consolidated Statement of Profit and Loss including other comprehensive Income, Consolidated Statement of changes in equity and Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements;

d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Companies (Indian Accounting standards) Rules, 2015, as amended;

e. On the basis of written representations received from the directors of the Holding company as on March 31, 2026, taken on record by the Board of Directors of the Holding company, and as per the reports of the statutory auditors who are appointed under section 139 of the Act, of its subsidiaries, none of the directors of the Group's companies, is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164(2) of the Act;





f. The modification relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph (b) above on reporting under section 143(3)(b) and in 143(3)(i)(VI) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014;

g. With respect to the adequacy of the internal financial controls with reference to Consolidated financial statements of the Holding Company and its subsidiaries and the operating effectiveness of such controls, refer to our separate report in **"Annexure A"**.

h. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Holding Company and its subsidiaries to their directors during the year is in accordance with the provisions of section 197 of the Act.

i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and accordance to the explanation given to us:

i. The Group does not have any pending litigations which would impact its financial position.

ii. The Group did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiaries.

(a) The respective Management of the Holding company and its subsidiary company have represented to us that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Company(ies) or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company(ies) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



P M S H P S & CO.
CHARTERED ACCOUNTANTS.



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VIJAY NAGAR SOCIETY,
B/H. NIRMAL BHAVAN, MAJURAGATE,
SURAT - 395002
Ph. No. 243 66 86 / 246 22 23 / 98255 10422
Email: hpshah_1999@hotmail.com

(b) The respective Management of the Holding company and its subsidiary company have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company(ies) shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

V. No dividend has been declared or paid during the year by the Holding Company and its subsidiaries.

VI. Based on our examination which included test checks, the Holding Company and its subsidiary have used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software, except the audit trail feature is enabled, for certain direct changes to database when using certain privileged / administrative access rights enabled.

Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software where audit trail was enabled. Additionally, the audit trail of relevant prior years has been preserved for record retention to the extent it was enabled and recorded in those respective years by the Company and its subsidiary as per the statutory requirements for record retention, as described in note 49 to the consolidated financial statements

For P M S H P S & CO.
Chartered Accountants
Firm Reg. No.: 121366W


(CA Hardik P. Shah)
Partner

M. No.: 109920

Place: Surat

Date: 09.09.2026

UDIN: 26109920XCELKT4973





Annexure-A to Independent Auditors' Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of Sofcom Systems Limited (hereinafter referred to as the "Holding Company") as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing as prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included





obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to consolidated financial statements.

Meaning of Internal Financial Controls with reference to consolidated financial statements

A company's internal financial controls with reference to Consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to Consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to consolidated financial statements

Because of the inherent limitations of internal financial controls with reference to Consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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CHARTERED ACCOUNTANTS.



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Email: hpshah_1999@hotmail.com

Opinion

In our opinion, the Group have maintained in all material respects, an adequate internal financial controls with reference to Consolidated financial statements and such internal financial controls with reference to Consolidated financial statements were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For P M S H P S & CO.
Chartered Accountants
Firm Reg. No.: 121366W

(CA Hardik P. Shah)

Partner

M. No.: 109920

Place: Surat

Date: 09.09.2026

UDIN: 26109920XCELKT4973



SOFCOM SYSTEMS LIMITED				
(Rs.in Lakhs)				
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2026				
	Particulars	Note No.	31.03.2026 Amount (Audited)	31.03.2025 Amount (Audited)
A	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment	1(L)	2.23	3.14
	(b) Capital Work-in-Progress		-	-
	(c) Investment Property		-	-
	(d) Goodwill	2	8,722.79	8,722.79
	(e) Other Intangible Assets		-	-
	(f) Intangible Assets under development		-	-
	(g) Biological Assets other than bearer plants		-	-
	(h) Financial Assets		-	-
	(i) Investments		-	-
	(ii) Trade receivables		-	-
	(iii) Loans		-	-
	(iv) Deposits and Others	3	442.70	438.49
	(i) Deferred Tax Assets (Net)	4	26.38	26.38
	(j) Other Non-Current Assets		-	-
	Sub-Total - Non-Current Assets		9,194.10	9,190.80
2	Current Assets			
	(a) Inventories		-	-
	(b) Financial Assets		-	-
	(i) Investments		-	-
	(ii) Trade Receivables	5	461.79	378.96
	(iii) Cash and Cash Equivalents	6	42.09	15.58
	(iv) Bank Balances other than (iii) above		-	-
	(v) Loans		-	-
	(vi) Others		-	-
	(c) Current Tax Assets (Net)		-	-
	(d) Other Current Assets	7	-	-
	Sub-Total - Current Assets		503.89	394.55
	TOTAL - ASSETS		9,698.00	9,585.35
B	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Equity Share Capital	8	2,468.07	2,468.07
	(b) Other Equity	9	6,922.46	6,867.11
	Sub-Total -Equity		9,390.53	9,335.18
2	LIABILITIES			
	Non-current Liabilities			
	(a) Financial Liabilities		-	-
	(i) Borrowings	10	-	-
	(ii) Trade Payables		-	-
	(iv) Other financial Liability other than (b)		-	-
	(b) Provisions		-	-
	(c) Deferred Tax Liabilities (Net)		-	-
	(d) Other Non-Current Liabilities	11	140.61	155.02
	Sub-Total - Non-Current Liabilities		140.61	155.02
3	Current Liabilities			
	(a) Financial Liability	12	105.66	39.98
	(i) Borrowings		-	-
	(ii) Trade Payables		-	-
	(iv) Other Financial Liabilities		-	-
	(b) Other Current Liabilities	13	10.58	27.64
	(c) Provisions	14	50.62	27.55
	(d) Current Tax Liabilities (Net)		-	-
	Sub-Total - Current Liabilities		166.86	95.16
	TOTAL - EQUITY AND LIABILITIES		9,698.00	9,585.35
For P M S H P S & CO. Chartered Accountants Firm Reg. No.121366W		For & on Behalf of Board of Directors, Sofcom System Limited		
SD/- (Hardik P. Shah) Partner M.No.109920 Date :09.09.2026 UDIN :26109920DIYVUJ4264		SD/- Tanvi Jay Rupawala Managing Director DIN- 10698868		
		SD/- Dhara Jagdishbhai Patel Company Secretary		
		SD/- Denish Shashikant Marwadi Non Independent Director DIN- 10699241		

SOFCOM SYSTEMS LIMITED

(Rs.in Lakhs)

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH 2026

	PARTICULARS	NOTE No.	FOR THE YEAR 2025-26 Amount	FOR THE YEAR 2024-25 Amount
I.	Revenue from Operations	15	101.38	828.21
II.	Other Income	16	15.85	1.21
III.	Total Income(I+II)		117.22	829.42
IV.	Expenses:			
	Cost of Material Consumed	17	1.70	677.20
	Purchases of Stock-in-Trade		-	-
	Changing in Inventories of Finished Goods,	18	-	-
	Work-in-Progress and Stock-in-Trade		-	-
	Employee Benefits Expense	19	16.48	28.16
	Finance Cost		-	-
	Depreciation and Amortization Expense	1(H)	0.92	1.42
	Other Expenses	20	19.38	50.97
	Total Expenses		38.48	757.75
V.	Profit before Exceptional and Extraordinary Items and Tax (III-IV)		78.74	71.67
VI.	Exceptional Items		-	-
VII.	Profit before Extraordinary Items and Tax (V-VI)		78.74	71.67
VIII.	Extraordinary Items		-	-
IX.	Profit before Tax (VII-VIII)		78.74	71.67
X	Tax Expense:		23.27	(6.13)
	(1) Current Tax		23.27	-
	(2) Deferred Tax		-	-
	(3) Short/Excess Provision of Tax		-	(6.13)
XI	Profit/(Loss) for the period from Continuing Operations (IX-X)		55.47	77.80
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	Profit/(Loss) from Discontinuing Operations (after tax) (XII-XIII)		-	-
XV	Profit/(Loss) for the Period (XI+XIV)		55.47	77.80
XVI	Other Comprehensive Income		-	-
	A. (i) Items that will not be reclassified to Profit or Loss		-	-
	(ii) Income tax relation to items that will not be reclassified to Profit & Loss		-	-
	B. (i) Items that will be reclassified to Profit or Loss		-	-
	(ii) Income tax relation to items that will be reclassified to Profit & Loss		-	-
XVII	Total Comprehensive Income for the period (XV+XVI) Comprising profit/Loss and Other Comprehensive Income for the period		55.47	77.80
XVIII	Earning per Equity Share: (For continuing operations)	21	0.229	0.85
	(1) Basic		0.229	0.85
	(2) Diluted		0.229	0.85
XIX	Earning per Equity Share: (For discontinued operations)			
	(1) Basic		-	-
	(2) Diluted		-	-
XX	Earning per Equity Share: (For discontinued & continuing operations)		0.229	0.85
	(1) Basic		0.229	0.85
	(2) Diluted		0.229	0.85

The Schedules referred to above form an integral part of the Financial Statements. As per our report attached of even date and audit observations given separately.

For P M S H P S & CO.
Chartered Accountants
Firm Reg. No.121366W

For & on Behalf of Board of Directors,
Sofcom System Limited

SD/-
(Hardik P. Shah)
Partner
M.No.109920
Date : 09.09.2026
UDIN : 26109920DIYVUJ4264

SD/-
Tanvi Jay Rupawala
Managing Director
DIN- 10698868

SD/-
Dhara Jagdishbhai Patel
Company Secretary

SD/-
Denish Shashikant Marwadi
Non Independent Director
DIN- 10699241

SOFCOM SYSTEMS LIMITED

(Rs.in Lakhs)

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

Sr. No.	PARTICULARS	31/03/2026	31/03/2025
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax and Extraordinary items	78.74	71.67
	Adjustments for :		
	Depreciation and Amortisation	0.92	1.42
	Provision for Income Tax	(0.00)	-
	Unrealised Foreign Exchange (Gain)/Loss	-	-
	Profit on Sale of Shares	-	-
	Exceptional/Extra Ordinary Items	-	-
	Interest Income	-	-
	Operating Profit Before Working Capital Changes	79.66	73.09
	Adjustments for :		
	Proceeds from / (repayment of) long term borrowings	-	-
	Trade Payable & Other Long Term Liabilities	57.29	199.66
	Trade Receivable & Long Term Loans and advances	(87.05)	(289.80)
	(Increase)/Decrease in Inventories	-	-
	Audit Fees Payable	-	-
	Cash Generated From / (Used In) Operations	49.90	(17.05)
	Taxes Paid	-	-
	Interest Paid	-	-
	Cash Flow Before Extraordinary Items		
	Other adjustments	-	-
	Net Cash from Operating Activities	49.90	(17.05)
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	-	(3.63)
	Investment Purchase	-	-
	Sale of Fixed Assets	-	-
	Interest Received	-	-
	Net Cash Used in Investing Activities	-	(3.63)
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeding From Loan and Advances	-	35.43
	Interest Cost	-	-
	Issue of Equity Shares	-	-
	Other Equity	-	-
	Other Comprehensive Income	-	-
	Repayment Of Liability	-	-
	Net Cash Generated in Financing Activities	-	35.43
	Net Increase in Cash and Cash Equivalents	49.90	14.75
	Cash And Cash Equivalents as at the Beginning of the year	15.58	0.83
	Cash And Cash Equivalents as at the Closing of the year	65.48	15.58

For P M S H P S & CO.
Chartered Accountants
Firm Reg. No.121366W

For & on Behalf of Board of Directors,
Sofcom System Limited

SD/-
(Hardik P. Shah)
Partner
M.No.109920
Date : 09.09.2026
UDIN :26109920DIYVUJ4264

SD/-
Tanvi Jay Rupawala
Managing Director
DIN- 10698868

SD/-
Dhara Jagdishbhai Patel
Company Secretary

SD/-
Denish Shashikant Marwadi
Non Independent Director
DIN- 10699241

Depreciation Under Companies Act- 2013

(Rs.in lakhs)

Note - 01 - Property, Plant & Equipment

Description	Gross Block					Depreciation				Net Block	
	As at 01-04-2025	Adjustment during the year	Addition During the Year	Deduction During the Year	As at 31-03-2026	As at 01-04-2025	Addition During the Year	Deduction During the Year	As at 31-03-2026	31/03/2026	31/03/2025
TANGIBLE FIXED ASSETS											
Computer Equipments	0.28	-	-	-	0.28	15.00	0.18	-	15.18	0.10	0.28
Furniture	2.82	-	-	-	2.82	1.73	0.73	-	2.46	2.09	2.82
Office Equipments	0.05	-	-	-	0.05	1.08	0.01	-	1.09	0.04	0.05
T O T A L	3.14	-	-	-	3.14	17.81	0.92	-	18.73	2.23	3.14

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2026

(Rs. In lakhs)

NOTE - 02 - GOODWILL

Particulars	31/03/2026	31/03/2025
Investments Equity Instruments : Unquoted		
Avian Consultancy Services Private Limited	8,722.79	8,722.79
T O T A L	8,722.79	8,722.79

NOTE - 03 - LOANS, DEPOSITS AND OTHERS

Particulars	31/03/2026	31/03/2025
(h)(iii)Unsecured, Considered Good :		
Grid Trading Private Limited	178.10	178.10
Prachi Financial Services	23.70	23.70
Syrupy Trading Private Limited	216.00	216.00
Tejas P Dalal	19.34	-
(h)(iv)Deposits and Others		
Other Financial Assets:		
Other Receivables	3.37	2.14
Balances with Government Authorities:		
GST Receivable	-	-
TDS Receivable	2.20	18.54
	442.70	438.49
Security Deposits:		
Deposit For Rental Premises	-	-
Flat Deposit (Goregaon)	-	-
	-	-
	-	-
T O T A L	442.70	438.49

NOTE - 04 - DEFERRED TAX ASSETS

Particulars	31/03/2026	31/03/2025
WDV as per Companies Act	2.23	3.14
WDV as per Income Tax Act	-	-
Deferred Tax Liabilites / (Assets)	2	3
Deferred Tax Liabilites / (Assets) to be Created	1	1
Less: Already Credit	1	-
Deferred Tax Liabilites / (Assets)	(0)	1

NOTE - 05 - TRADE RECEIVABLES

Particulars	31/03/2026	31/03/2025
Due to less than 6 months	87.09	66.38
Due 6 Months to 1 Year	-	188.91
Due 1 to 2 Year	251.03	40.60
Due 2 to 3 Year	-	-
More than 3 Years	123.67	83.07
T O T A L	461.79	378.96

NOTE - 06 - CASH & CASH EQUIVALENTS		
Particulars	31/03/2026	31/03/2025
Cash on Hand : Cash Balance (As certified by the Management)	41.80	14.98
Balances with Scheduled Banks in Current Accounts : HDFC Bank A/c No. Social Co-operative Bank	0.16 0.14	0.15 0.45
T O T A L	42.09	15.58
NOTE - 07 - OTHER CURRENT ASSET		
Particulars	31/03/2026	31/03/2025
CGST	-	-
GST	-	-
IGST	-	-
SGST	-	-
Prepaid Expenses	-	-
T O T A L	-	-
NOTE - 08 - EQUITY SHARE CAPITAL		
Particulars	31/03/2026	31/03/2025
Authorised Share Capital 2,65,00,000 (2,65,00,000 Equity Shares of Rs. 10/- each)	2,650.00	2,650.00
	2,650.00	2,650.00
Issued, Subscribed and Paid-up 2,42,04,120 (2,42,04,120 Equity Shares of Rs. 10/- each)	2,420.41	2,420.41
Forfeited Shares 18,97,000 (18,97,000 Equity Shares of Rs. 2.5/- each)	47.66	47.66
T O T A L	2,468.07	2,468.07
NOTE - 09 - OTHER EQUITY		
Particulars	31/03/2026	31/03/2025
Capital Reserve : Opening Balance	-	-
Add : Transfer From Profit & Loss	-	-
Less: Deletion	-	-
(Add)/ Less: Other adjustment	-	-
Closing Balance	-	-
Securities Premium : Opening Balance	6,716.46	-
Add : Issue of Equity Shares	-	6,716.46
Less: Deletion	-	-
(Add)/ Less: Other adjustment	-	-
Closing Balance	6,716.46	6,716.46
Profit & Loss Account : Profit & Loss Account B/F	150.69	72.89
Add : Profit & Loss for the Year	55.47	77.80
Less: Other adjustment	0.12	-
Closing Balance	206.05	150.69
Non-Controlling Interest : Arising On Acquisition	(0.04)	(0.05)
Add : Addition	-	0.01
Less: Deletion	-	-
Closing Balance	(0.04)	(0.04)
T O T A L	6,922.46	6,867.11

NOTE - 10 - LONG-TERM BORROWINGS		
Particulars	31/03/2026	31/03/2025
	-	-
T O T A L	-	-
NOTE - 11 - OTHER LONG-TERM LIABILITIES		
Particulars	31/03/2026	31/03/2025
<u>Trade Payables with Others:</u>		
Due Less Than 1 Year	-	154.35
Due 1-2 Year	-	0.41
Due 2-3 Year	140.61	0.26
Due more than 3 Year	-	-
<u>Creditors for Expenses:</u>		
For Expenses	-	-
T O T A L	140.61	155.02
NOTE - 12 - SHORT-TERM BORROWINGS		
Particulars	31/03/2026	31/03/2025
Loans from Others	105.66	39.98
T O T A L	105.66	39.98
NOTE - 13 - OTHER CURRENT LIABILITIES		
Particulars	31/03/2026	31/03/2025
Gst Payable	8.57	-
Statutory Dues Payable	2.00	13.44
Tds Payable	0.01	14.20
T O T A L	10.58	27.64
NOTE - 14 - SHORT TERM PROVISIONS		
Particulars	31/03/2026	31/03/2025
<u>Provisions :</u>		
<u>Employee Benefits Expenses</u>		
Salary Payable	0.20	-
<u>Others:</u>		
Provision for Expenses	27.15	27.55
Provision for Tax Expenses	23.27	-
T O T A L	50.62	27.55

**NOTES FORMING PART OF STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH,
2026**

(Rs.in lakhs)

NOTE - 15 - REVENUE FROM OPERATIONS

Particulars	31/03/2026	31/03/2025
Sales	101.38	828.21
T O T A L	101.38	828.21

NOTE - 16 - OTHER INCOMES

Particulars	31/03/2026	31/03/2025
Foreign Exchange Gain/Loss	11.27	0.91
Interest Income	-	-
Interest Income - IT Refund	0.56	0.30
Vatav Kasar	4.02	-
Profit on Securities Trading	-	-
Peofit on Sale of Shares	-	-
Round Off	-	-
T O T A L	15.85	1.21

NOTE - 17 - DIRECT EXPENSES

Particulars	31/03/2026	31/03/2025
Purchase	1.70	677.20
T O T A L	1.70	677.20

NOTE - 18 - CHANGES IN INVENTORY

Particulars	31/03/2026	31/03/2025
Opening Stock	-	-
Closing Stock	-	-
T O T A L	-	-

NOTE - 19 - EMPLOYEE BENEFITS EXPENSES

Particulars	31/03/2026	31/03/2025
Directors Remuneration & Perquisites	-	-
Salary Expenses	16.48	28.16
T O T A L	16.48	28.16

NOTE - 20 - OTHER EXPENSES		
Particulars	31/03/2026	31/03/2025
<u>Other Operating Expense :</u>		
Advertisement Expenses	0.26	1.16
Annual Custody Fees	1.50	-
Annual Listing Fees	3.25	-
Audit Fees	2.00	3.40
Bank Charge	0.13	0.05
Business Promotion Expenses	-	-
Courier Charges	0.00	-
Fees for E-Voting Services	0.05	5.79
GST Expenses	4.53	-
GST Fees	0.03	-
Interest on Gst	2.14	-
Interest on Tds	1.91	-
Licence Fees	0.06	-
Legal Expense	-	11.65
Other Expenses	-	0.39
Penalty Expense	0.85	7.75
Postal Ballot Expense	0.13	-
Professional Fees Expenses	1.40	-
Rent Expense	-	0.36
Repairs & Maintenance Expenses	-	-
ROC Filling Fees	0.44	20.37
Share Registry Fees	0.55	-
Website Charge	0.15	0.07
T O T A L	19.38	50.97
NOTE - 21 - EARNING PER SHARE (BASIC AND DILUTED)		
Particulars	31/03/2026	31/03/2025
Net Profit / (Loss) for the Year Attributable to the Equity Shareholders	55.47	77.80
The Weighted Average Number of Equity Shares for Basic Earning per Share (Nos.)	242.04	91.67
Face Value Per Share (in Rs.)	10	10.00
Basic Earning Per Share(in Rs.)	0.2292	0.85

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS.

1. Corporate Information

Sofcom Systems Limited ("the Holding Company" or parent or company) is a public limited company incorporated on June 9th, 1995. The registered office and principal place of business is at Block No. 501, Takshshila Apartment, Majuragate, Nanpura, Surat, Gujarat, India, 395001. The Company is engaged in the business of software installation, Maintenance and Consultancy services.

2. Statement of Compliance

These consolidated financial statements have been prepared in accordance with the Indian accounting standards as prescribed under section 133 of the companies act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

3. Material Accounting Policies

a. Basic of Preparation

These Standalone financial statements are prepared in accordance with the provisions of the Companies Act, 2013 ("the Act"), guidelines issued by the Securities and Exchange Board of India (SEBI) and Indian Accounting Standard (Ind AS) under the historical cost convention on accrual basis except for certain Financial instruments which are measured at fair values, defined benefit liability / (asset) which is recognized at the present value of defined benefit obligation less fair value of plan assets. The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing Standard requires a change in the accounting policy hitherto in use. The material accounting policy information used in preparation of the audited condensed Standalone interim financials have been discussed in the respective notes.

b. Basis of Consolidation

Sofcom consolidates entities which it owns or controls. The consolidated financial statements comprise the financial statements of the company and its subsidiaries. Control exists when the parent has power over the equity, is exposed or has rights to variable returns from its involvement with the entity and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the entity's returns. Subsidiaries are consolidated from the date control commences until the control ceases. The financial statements of the group companies are consolidated on a line by line basis and intra group balances and transactions including unrealized gain/loss from such transactions are

eliminated upon consideration. There financial statements are prepared by applying uniform accounting policies in the use at the group.

Business combinations have been accounted for using the acquisition method under the provision of Ind As 103, Business combinations. The Purchase price in an the acquisition is measured at fair value of the asset transferred ,equity instrument issued and liabilities incurred or assumed at the date of acquisition , which is the date on which control is transferred to the group. Identifiable assets acquired liabilities and contingent liabilities assumed in a business combination are measured initially at their fair value on the date of acquisition.

Business combinations between entities under common control is accounted for at carrying value of assets acquired and liabilities assumed in the Group's consolidated financial statements.

c) Use of estimates and Judgements:

The preparation of standalone financial statements in conformity with the recognition and measurement principles of Ind AS requires management of the Company to make estimates and judgements that affect the reported balances of assets and liabilities, disclosures of contingent liabilities as at the date of Standalone financial statements and the reported amounts of income and expenses for the periods presented.

Estimates and underlying assumptions are reviewed on a going basis. Revisions to accounting estimates are recognized in the period in which the Estimates are revised and future periods are affected.

The Company uses the following critical accounting estimates in preparation of its standalone financial statements

(i) Useful lives of property, plant and equipment.

Property, plant and equipment and Intangible Assets represent a significant proportion of the assets of the Group. Depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of

Company's assets are determined by management at the time the asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

(ii) Provision for income tax and deferred tax assets.

The Company uses estimates and judgments based on the relevant rulings in the areas of ion of costs, all and which is exercised while determining the provision for income tax. A deferred tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. Accordingly, the Company exercises its Judgment to reassess the carrying amount of deferred tax assets at the end of each reporting period.

The Company has unrecognized deferred tax assets arising from brought forward tax losses and unabsorbed depreciation. These deferred tax assets have not been recognized in the financial statements due to the uncertainty regarding the availability of sufficient future taxable profits against which these assets can be utilized. The Company assesses the recoverability of its deferred tax assets at each reporting period. Based on current projections and the historical performance, it is not considered probable that sufficient future taxable profits will be available within the foreseeable future to fully utilize these tax losses and unabsorbed depreciation.

d) Property, Plant and Equipment

Property, plant and equipment (including furniture, fixtures, vehicles, etc.) held for use in the production or supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses. Cost of acquisition is inclusive of freight, Duties, taxes and other incidental expenses. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Freehold land is not depreciated.

Capital work in progress is stated at cost, net of impairment loss, if any. Cost includes items directly attributable to the construction or acquisition of the item of property, plant and equipment, and, for qualifying assets, borrowing costs capitalized in accordance with the Company's accounting policy. Such properties Are classified to the appropriate categories of property, plant and equipment when complete and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Depreciation is recognized so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the written down value method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is charged on a pro-rata basis at the written down value method over estimated economic useful lives of its property, plant and equipment generally in accordance with that

provided in the Schedule || to the Act as provided below and except in respect of mounds and dies which are depreciated over their estimated useful life of 1 to 7 years, wherein, the life of the said assets has been assessed based on technical advice, taking into account the nature

of the asset, the estimated usage of the asset, the operating conditions of the asset, past history of replacement ,anticipated technological changes ,manufactures warranties and maintenance support etc.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales

Proceeds and the carrying amount of the asset and is recognized in profit or loss, The useful lives for various property, plant and equipment are given below:

Type of Assets	Period
Furniture and Fixtures	10 Years
Office equipment*	18-19 Years
Computers*®	4-5 Years

*Based on technical evaluation, the Management believes that the useful lives as given above best represent the period over which the Management expects to use these assets. Hence, the useful lives for these assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

e) Intangible assets and Goodwill

Goodwill represents the purchase consideration in the excess of Group's interest in the net fair value of identifiable assets, liabilities and contingent liabilities of the acquired entity. When the net fair value of the identifiable assets liabilities and contingent liabilities acquired exceeds purchase consideration, the fair value of net assets acquired is reassessed and the bargain purchase gain is recognized in capital reserve. Goodwill is measured at cost less accumulated impairment losses.

f) **Leases:** The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgement. The Company uses significant judgment in assessing the lease term {including anticipated rewards) and the applicable discount rate.

The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses

whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a Right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Company is reasonably certain not to exercise that option. In assessing whether the Company is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Company to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The Company revises the lease term if there is a change in the non-cancellable period of a lease.

The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics.

g) **Impairment:** At the end of each reporting period, the Company assesses, whether there is any indication that an asset may be impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Recoverable amount is the higher of fair value less costs of disposal and value in use. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis can be identified, corporate assets are also allocated to individual cash generating units, or otherwise they are allocated to the smallest Company of cash-generating units for which a reasonable and consistent allocation basis can be identified.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's cash generating unit (CGU).

If the recoverable amount of an asset (or cash generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash generating unit) is reduced to its recoverable amount. An impairment loss is recognized immediately in profit or loss. When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the 'carrying amount that would have been

determined had no impairment loss been recognized for the asset (or cash- generating unit) in prior years. A reversal of an impairment loss is recognized immediately in profit or loss. Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax rate that current market of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

The books of accounts of the company doesn't carry any impairment of assets during the reporting period, hence this accounting standard does not have financial impact on the financial statements of the Company.

h) **Financial instruments:** Financial instruments are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial instruments also include derivative contract such as foreign currency, forward contracts, cross currency interest rates swaps, interest rate swaps and currency options and embedded derivatives in the host contract.

Financial Assets

Initial recognition and measurement.

Financial assets are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition of financial assets, other than financial assets measured at fair value through profit or loss, are added to the fair value of the financial asset. Subsequent measurement of financial assets depends on their classification under Ind AS 109. Financial assets are classified and measured at amortized cost, fair value through other comprehensive income (FVOCI), or fair value through profit or loss (FVTPL).

Classification

Financial assets are classified and measured at amortized cost where the assets are held within a business model whose objective is to hold the assets to collect contractual cash flows and the contractual terms give rise, on specified dates, to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Business model assessment: The Company makes an assessment of the objective of a business model in which an asset is held at an instrument level

Because this best reflects the way the business is managed and information is provided to management.

Debt instruments measured at amortized cost

A debt instrument is measured at amortized cost when both of the following conditions are satisfied: The financial asset is held under a business model whose objective is to hold the asset to collect contractual cash flows; and

The contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Debt Instruments at Fair Value Through Other Comprehensive Income

Debt instrument is classified as Fair Value through Other Comprehensive Income (FVOCI) when both of these conditions are satisfied:

The asset is held under a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and

The contractual cash flows are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Debt Instruments at Fair Value Through Profit and loss (FVTPL)

Debt instrument is classified as Fair Value Through Profit or Loss (FVTPL) when it does not qualify for measurement at amortized cost or FVOCI, or when it is designated at FVTPL where permitted by the standard.

Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the profit and loss.

Equity Instruments:

Equity investments are recognized initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset, except for equity investments classified as fair value through profit or loss, for which transaction costs are recognised in the Statement of Profit and Loss .Subsequent to initial recognition, equity investments are measured at fair value. Equity investments are classified as fair value through profit or loss (FVTPL) unless the Company makes an irrevocable election, at initial recognition, to present subsequent changes in fair value in Other Comprehensive Income (FVOCI) for equity investments that are not held for trading.

De recognition of financial assets:

The Company derecognises a financial asset when:

- 1-the contractual rights to the cash flows from the financial asset expire; or
- 2-it transfers the rights to receive contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.
- 3- Company neither transfers nor retains substantially all the risks and rewards of ownership and does not retain control over the financial asset. Where the Company transfers a financial asset, it evaluates the extent to which it retains the risks and rewards of ownership of the financial asset. Where substantially all the risks and rewards of ownership are neither transferred nor retained, the Company assesses whether it has retained control over the financial asset.

Where the Company has neither transferred nor retained substantially all the risks and rewards of ownership and has retained control over the financial asset, the Company continues to recognise the financial asset to the extent of its continuing involvement in the asset. On de recognition of a financial asset, the difference between the carrying amount of the financial asset and the consideration received or receivable, including any new asset obtained less any new liability assumed, is recognised in the Statement of Profit and Loss, except where specifically required to be recognised in Other Comprehensive Income in accordance with Ind AS 109.

Impairment of financial assets:

The Company recognizes loss allowances for expected credit losses (ECL) on financial assets measured at amortized cost and debt instruments measured at fair value through other comprehensive income (FVOCI), as well as on other financial assets and exposures to the extent required under Ind AS 109. Expected credit losses represent the present value of all cash shortfalls over the expected life of a financial instrument. The Company recognizes loss allowances based on an assessment of expected credit losses at each reporting date.

For financial assets other than trade receivables and contract assets, the Company applies the three-stage approach to measure expected credit losses. At initial recognition, where there has been no significant increase in credit risk since initial recognition, a loss allowance equal to 12-month expected credit losses is recognized. Where there has been a significant increase in credit risk since initial recognition, lifetime expected credit losses are recognized. For credit-impaired financial assets, lifetime expected credit losses are recognized.

For trade receivables and contract assets, the Company applies the simplified approach permitted under Ind AS 109 and recognizes lifetime expected credit losses from initial recognition.

Financial liabilities:

Initial recognition and measurement.

Financial liabilities are classified, at initial recognition as financial liabilities at fair value through profit or loss, amortized cost, as appropriate.

Subsequent measurement:

The measurement of financial liabilities depends on their classification, as described below.

Financial liabilities measured at amortized cost :

Under Ind AS 109, most financial liabilities are subsequently measured at amortized cost using the Effective Interest Rate (EIR) method, unless they are specifically required or designated to be measured at FVTPL.

Financial liabilities at fair value through profit and loss:

Under Ind AS 109, financial liabilities are classified as FVTPL when they are held for trading, are derivatives (other than certain qualifying hedge instruments), or are designated at FVTPL at initial recognition when the applicable conditions are met.

Gains or losses on liabilities held for trading are recognized in profit and loss.

Subsequent to initial recognition, financial liabilities classified as FVTPL are measured at fair value, with changes in fair value recognized in the Statement of Profit and Loss, except for the portion of the change in fair value attributable to changes in the Company's own credit risk for liabilities designated at FVTPL, which is generally recognized in Other Comprehensive Income, unless such treatment would create or enlarge an accounting mismatch.

Financial guarantee contracts:

Financial guarantee contracts are contracts that require the Company, as the issuer, to make specified payments to reimburse the holder for a loss incurred because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts issued by the Company are initially recognized at fair value. Where the guarantee is not designated as at fair value through profit or loss, the initial fair value is generally recognized as a liability and subsequently measured at the higher of: (a) the amount of the loss allowance determined in accordance with the expected credit loss requirements of Ind AS 109; and (b) the amount initially recognized less, where appropriate, the cumulative amount of income recognized in accordance with the revenue recognition requirements of Ind AS 115.

Recognition of financial liabilities:

The company derecognize a financial liability when its contractual obligations are discharged or cancelled or expired.

Reclassification of financial assets:

The Company reclassifies financial assets when, and only when, its business model for managing those assets changes. Such changes are expected to be infrequent and arise as a result of significant changes in the Company's operations or activities that are demonstrable to external parties. A change in the objective of the Company's business model must be determined by the Company's senior management as a result of external or internal changes and must be significant to the Company's operations. Reclassification is applied prospectively from the reclassification date and is not applied retrospectively to any gains, losses or interest previously recognized. Financial assets are not reclassified between amortized cost, FVOCI and FVTPL merely because of a change in management's intention with respect to an individual instrument. Where a financial asset is reclassified from amortized cost to FVOCI, the asset is measured at fair value at the reclassification date and the resulting difference between the previous amortized cost and fair value is recognized in Other Comprehensive Income. The effective interest rate and measurement of expected credit losses are not adjusted as a result of the reclassification.

Where a financial asset is reclassified from FVOCI to amortized cost, the cumulative gain or loss previously recognized in Other Comprehensive Income is removed from equity and adjusted against the fair value of the financial asset at the reclassification date. Where a financial asset is reclassified from amortized cost to FVTPL, the difference between the fair value at the reclassification date and the previous carrying amount is recognized in the Statement of Profit and Loss. Where a financial asset is reclassified from FVTPL to amortized cost, its fair value at the reclassification date becomes its new gross carrying amount. Where a financial asset is reclassified from FVOCI to FVTPL, the cumulative gain or loss previously recognized in Other Comprehensive Income is reclassified to the Statement of Profit and Loss. Where a financial asset is reclassified from FVTPL to FVOCI, the asset continues to be measured at fair value and changes in fair value are recognized in Other Comprehensive Income from the reclassification date.

Offsetting of Financial instruments:

Under Ind AS 32 – Financial Instruments: Presentation, financial assets and financial liabilities are offset and presented on a net basis in the Balance Sheet only when specific conditions are satisfied.

i) Investment property:

Investment Property, investment property is property held to earn rental income, capital appreciation, or both, rather than for use in production, supply of goods/services, administrative purposes, or sale in the ordinary course of business.

j) Employee Benefit:

1-Post-employment benefits plans

Defined contribution plans are post-employment benefit plans under which the Company pays fixed contributions to a separate entity and has no legal or constructive obligation to pay further amounts. The Company makes contributions to provident fund, employee state insurance and other applicable statutory schemes. The Company's obligation is limited to the amount required to be contributed to the respective funds. Contributions to defined contribution plans are recognized as an employee benefit expense in the Statement of Profit and Loss in the period during which the related services are rendered by the employees. The Company has no further payment obligation once the contributions have been paid.

2-Other employee benefits plans

Employee Benefits, “other employee benefits” generally covers employee benefits other than short-term employee benefits, post-employment benefits and termination benefits. Common examples include long-term compensated absences, long-service awards and other long-term benefits.

k) Employee Benefits

Short term employee benefits

Short-term employee benefits are recognized as an expense as and when the related service is rendered by the employees. A liability is recognized for the amount expected to be paid when the Company has a present legal or constructive obligation to make such payments as a result of past service provided by the employees and the obligation can be estimated reliably. Short-term employee benefits are measured at the undiscounted amount expected to be paid in respect of the service rendered by employees.

Defined Contribution plans

Obligations for contribution to defined contribution plans are expensed as the related service is provided.

Defined benefit plans

The Company operates defined benefit plans, primarily gratuity, which provide benefits to eligible employees in accordance with the applicable laws and the Company's policies. The liability recognized in the Balance Sheet in respect of defined benefit plans is the present value of the defined benefit obligation at the reporting date less the fair value of plan assets, if any. The defined benefit obligation is determined by an independent actuary using the Projected Unit Credit Method. The present value of the defined benefit obligation is calculated by discounting the estimated future cash flows using market yields at the reporting date on Government bonds having terms consistent with the estimated term of the related obligation. The cost of providing defined benefits comprises current service cost, past service cost, net interest expense or income on the net defined benefit liability or asset and re measurements. Current service cost and past service cost are recognized in the Statement of Profit and Loss. Net interest expense or income is recognized in the Statement of Profit and Loss. Re measurements of the net defined benefit liability or asset comprise actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions and the return on plan assets, excluding amounts included in net interest. Re measurements are recognised immediately in Other Comprehensive Income and are not subsequently reclassified to the Statement of Profit and Loss. Where the calculation results in a benefit to the Company, the recognized asset is restricted to the asset ceiling, if applicable.

Other long term employee benefits

The company's net obligation in respect of long term employee benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The benefit is discounted to determine its present value. Re-measurements are recognized in profit or loss in the period in which they arise.

1) Taxation

Income tax expense comprises the sum of current tax and deferred tax.

Current tax

Current tax is the amount of income taxes payable in respect of taxable profit for the current and prior periods. Current tax is measured at the amount expected to be paid to or recovered

from the taxation authorities, using the tax rates and tax laws enacted or substantively enacted at the reporting date. Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the recognized amounts and the Company intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Deferred Tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax liabilities are generally recognized for all taxable temporary differences, except where specifically exempted under Ind AS 12. Deferred tax assets are recognized for deductible temporary differences, carry-forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profits will be available against which such deductible temporary differences and tax losses or credits can be utilized.

Deferred tax assets and liabilities are measured at the tax rates expected to apply when the asset is realized or the liability is settled, based on tax rates and tax laws enacted or substantively enacted at the reporting date. Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on the same taxable entity, or on different taxable entities that intend to settle current tax assets and liabilities on a net basis. Deferred tax is recognized in the Statement of Profit and Loss except when it relates to items recognized in Other Comprehensive Income or directly in equity. In such cases, the related deferred tax is also recognized in Other Comprehensive Income or directly in equity. The Company reassesses the carrying amount of deferred tax assets at each reporting date and recognizes a previously unrecognized deferred tax asset to the extent that it has become probable that future taxable profits will be available against which the deferred tax asset can be utilized.

Current and deferred tax for the year.

Current tax represents the amount of income tax payable in respect of taxable profit for the current year and adjustments relating to current tax of earlier years, where applicable. Current tax is measured at the amount expected to be paid to or recovered from the tax authorities using the tax rates and tax laws enacted or substantively enacted at the reporting date. The current tax expense for the year is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognized in Other Comprehensive Income or directly in equity. In such cases, the related current tax is recognized in Other Comprehensive Income or directly in equity, respectively.

Deferred Tax

Deferred tax is recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognized for taxable temporary differences, except to the extent specifically exempted under Ind AS 18. Deferred

tax assets are recognized for deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that future taxable profits will be available against which such amounts can be utilized. Deferred tax assets and liabilities are measured using tax rates expected to apply when the asset is realized or the liability is settled, based on tax rates and tax laws enacted or substantively enacted at the reporting date.

Deferred tax expense or income is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognized in Other Comprehensive Income or directly in equity. The related deferred tax is recognized in Other Comprehensive Income or directly in equity, respectively. The Company reassesses the recoverability of deferred tax assets at each reporting date and recognizes such assets only to the extent that it is probable that future taxable profits will be available for utilization.

m) Foreign Currency transaction:

The financial statements are presented in Indian Rupees, which is the Company's functional and presentation currency. Transactions denominated in foreign currencies are initially recorded in the functional currency using the spot exchange rate at the date of the transaction. At the end of each reporting period, foreign currency monetary items are translated using the closing exchange rate at the reporting date; non-monetary items measured at historical cost in a foreign currency are translated using the exchange rate at the date of the transaction; and non-monetary items measured at fair value in a foreign currency are translated using the exchange rate at the date when the fair value was measured. Exchange differences arising on the settlement of monetary items or on translation of monetary items at rates different from those at which they were initially recognised during the period, or in previous financial statements, are recognised in the Statement of Profit and Loss in the period in which they arise, except to the extent specifically required to be recognised in Other Comprehensive Income or otherwise permitted under Ind AS 21. Foreign currency monetary assets and liabilities are restated at the closing exchange rate at each reporting date and the resulting exchange gain or loss is recognised in the Statement of Profit and Loss, except where the applicable Ind AS permits or requires different treatment. For foreign operations, assets and liabilities are translated into the presentation currency at the closing rate at the reporting date, while income and expenses are translated at exchange rates at the dates of the transactions or appropriate average rates where such rates approximate the actual exchange rates. Resulting exchange differences are recognised in Other Comprehensive Income and accumulated in a separate component of equity, to the extent applicable.

n) Provisions:

Provisions are recognized when the Company has a present legal or constructive obligation as a result of a past event, it is probable that an outflow of economic resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognized as a provision is the best estimate of the expenditure required to settle the present obligation at the reporting date.

Where the effect of the time value of money is material, provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources will be required to settle the obligation, the provision is reversed. A provision is used only for expenditures for which the provision was originally recognized. Provisions are not recognized for future operating losses. However, provisions are recognized for onerous contracts where the unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received. Where some or all of the expenditure required to settle a provision is expected to be reimbursed by another party, the reimbursement is recognized as a separate asset only when it is virtually certain that the reimbursement will be received if the Company settles the obligation. The amount recognized for the reimbursement does not exceed the amount of the provision. Contingent liabilities are not recognized in the financial statements but are disclosed in the Notes to Accounts unless the possibility of an outflow of resources embodying economic benefits is remote.

o) Cash and Cash Equivalents :

Cash and cash equivalents Cash and cash equivalents are short-term, highly liquid investments that are readily convertible into known amounts of cash and subject to an insignificant risk of changes in value.

p) Earnings per share:

Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary equity shareholders of the Company by the weighted average number of ordinary equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the profit or loss attributable to ordinary equity shareholders and the weighted average number of ordinary equity shares outstanding are adjusted for the effects of all dilutive potential ordinary equity shares.

q) Impact of the initial application of new and amended indAS that are effective on or after April 1, 2025

The Ministry of Corporate Affairs has issued various amendments to the Indian Accounting Standards ("Ind AS") through notifications issued from time to time. These amendments are applicable to annual reporting periods beginning on or after 1 April 2024, as applicable. The Company has adopted the relevant new and amended Ind AS that are applicable to the Company for the financial year beginning 1 April 2025. The adoption of these amendments has been carried out in accordance with the respective transition provisions prescribed under the applicable Ind AS. The amendments primarily clarify, modify or introduce certain requirements relating to presentation, disclosure, recognition and measurement of financial statement items.

The Company has assessed the impact of the new and amended Ind AS applicable from 1 April 2025 and has concluded that the adoption of these amendments has no material impact

on the financial statements of the Company for the current year, unless otherwise specifically disclosed.

Where applicable, the comparative information has been restated or reclassified in accordance with the transition requirements of the respective standards. The Company has also considered the amendments to Ind AS 1 relating to classification of liabilities as current or non-current and non-current liabilities with covenants, which are applicable for annual reporting periods beginning on or after 1 April 2025 and are applied retrospectively in accordance with Ind AS 8.

**For P M S H P S & CO.
Chartered Accountants
Firm Reg. No.121366W**

**SD/-
(Hardik P. Shah)
Partner
M.No.109920
Date : 09/09/2026
UDIN :26109920DIYVUJ4264
Place : SURAT**

**For & on Behalf of Board of Directors,
Sofcom System Limited**

SD/- Tanvi Jay Rupawala Managing Director DIN- 10698868	SD/- Dhara Jagdishbhai Patel Company Secretary
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**SD/-
Denish Shashikant Marwadi
Non Independent Director
DIN- 10699241**

Notes Forming Part of the Consolidated Financial Statements

1 Property, Plant and Equipment

Rs. In Lakhs

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-25	Addition	Deduction	As on 31-Mar-26	As on 01-Apr-25	Addition	Deduction	As on 31-Mar-26	As on 31-Mar-26	As on 01-Apr-25
(1) Property, Plant and Equipment										
Computer Equipment	0.28	-	-	0.28	15.00	0.18	-	15.18	0.10	0.28
Office Equipment	0.05	-	-	0.05	1.08	0.73	-	2.46	2.09	0.05
Furniture & Fixtures	2.82	-	-	2.82	1.73	0.01	-	1.09	0.04	2.82
Total	3.14	0.00	0.00	3.14	17.81	0.92	0.00	18.73	2.23	3.14

Disclosure on Title Deeds of Immovable Property Not Held in the Name of the Company

The Company does not own any Immovable Property as at the balance sheet date, March 31, 2026. Accordingly, providing details as required by Schedule III of the Companies Act, 2013, regarding title deeds not held in the Company's name does not arise.

SOFCOM SYSTEMS LIMITED

Notes Forming Part of the Consolidated Financial Statements

2 Goodwill

Rs. In Lakhs

Particulars	As at 31 March 2026
Opening Balance	8,722.79
Addition	-
Deletion	-
Adjustment	
Closing Balance	8,722.79

3 Trade Receivables- current

Rs. In Lakhs

Particulars	As at 31 March 2026
Unsecured, Considered good	461.79
Total	461.79

Trade Receivable Ageing schedule

Rs. In lakhs

Particulars	Undue	Outstanding for following periods from due date of payment					Total
		Less Than 6 months	6 month-1 year	1-2 year	2-3 year	More than 3 years	
Undisputed Trade receivables	-	87.09	-	251.03	-	123.67	461.79
-considered good	-	-	-	-	-	-	-
-which have significant increase in credit risk	-	-	-	-	-	-	-
-credit impaired	-	-	-	-	-	-	-
Disputed trade receivables							
-considered good							
-which have significant increase in credit risk							
-credit impaired							
Sub Total	-	87.09	-	251.03	-	123.67	461.79
Unbilled - considered good							

'Unbilled - which have significant increase in credit risk Unbilled - credit impaired	
Total	461.79

4 Cash and Cash Equivalents

Rs. In Lakhs

Particulars	As at 31 March 2026
Balances With Banks	0.30
Cash on Hand	41.80
Total	42.09

5 Loans- current financial assets

Rs. In Lakhs

Particulars	As at March 2026
Unsecured Considered good	
- Related Party	-
- Other than Related Party	440.50
Total	440.50

6 Other current assets

Rs. In Lakhs

Particulars	As at 31 March 2026
Balances with government authorities	2.20
Prepaid Expenses	-
Total	2.20

7 Equity share capital

Rs. In Lakhs

Particulars	As at 31 March 2026
Authorized share capital	
26500000 (PY-6500000) Equity Shares of Rs. 10 each	2650.00
Issued, subscribed & fully paid up	
24204120 (PY-4155000) Equity Shares of Rs. 10 each	2420.41
Forfeited Shares	
18,97,000 (Previous year : 18,97,000) Equity Shares @ INR 2.50/	47.66
Total	2468.07

Reconciliation of Share capital

Particulars	As at 31 March 2026	
	No. of Shares	Amount
Opening Balance		2,468.07
Changes due to prior period error		
Issued during the year	41,55,000	
Adjustment	2,00,49,120	
Deletion		
Total		2,468.07

Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for

one vote per share held. The dividend proposed by the Board of Directors is subject to the Approval of the shareholders in the ensuring Annual General Meeting, except in case of Interim dividend in the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in Proportion to their shareholding.

Equity Share holder holding more than 5%

Name of Share Holder	As at 31 March 2026	
	Number of Shares	% of Shareholding
MUSAB ISMAIL MURAD	14,49,760	5.99%
MOHMEDSHAFI GULAMMOHMED JARDOSH	15,99,520	6.61%
KABIR ZUBAIR BOTAWALA	15,30,760	6.32%

Shares held by promoters at the end of the year

The Company has no shareholders classified as 'Promoters'. The entire share capital of the Company is held by the 'Public'.

Reconciliation of Shareholding of Promoters

A reconciliation of the number of shares held by the promoters during the year is as follows:-

Particulars	No. of Shares held at April 1, 2025	Changes during the year	No. of shares held at March 31, 2026
Total Promoter Holding	NIL	NIL	NIL

8 Other Equity

Rs. In Lakhs

Particulars	As at 31 March 2026
Securities Premium	6716.46
Retained Earnings	206.05
-Profit/(Loss) for the period	
Other items of OCI	-
-Other Comprehensive income for the period	
Total	6922.46

Securities premium account: Securities premium account is credited when shares are issued at

Premium. The balance is utilized in accordance with the provisions of the Act.

Retained earnings: Retained earnings are the profit that the company has earned till date, less any

Transfer to general reserve, dividends or other distributions paid to shareholders.

Movement of Other Equity

Rs. in Lakhs

Particulars	As at 31 March 2026
Securities premium	
Opening Balance	6,716.46
Add: Issue of Equity Shares	-
Less: Deletion	-
(Add)/Less: Adjustment	
Closing Balance	6,716.46
Retained Earnings	
Balance at the beginning of the year	150.69
Add: Profit/(Loss) during the year	55.47
Less: Appropriation	0.12
Balance at the end of the year	206.05
Total	6922.46

9 Borrowings - current financial liabilities

Rs. in Lakhs

Particulars	As at 31 March 2026
Unsecured Other loans	105.66
- Related Party	-
- Other than related Party	
Total	105.66

The Company has an unsecured loan of Rs. 105.66 lakhs from Directors and their relatives. The loan is non-interest bearing and is repayable on demand. As the loan is repayable on demand, it has been classified as a current liability and measured at the transaction value.

To enhance comparability with the current year's financial statements, management reassessed the terms of the unsecured loan from the related parties. It was determined that the loan is repayable on demand and was therefore classified as a current liability in the financial statements for the year ended March 31, 2026.

This regrouping has no impact on the net equity or profit for the previous year as reported.

10 Trade Payables - current

Rs. in Lakhs

Particulars	As at 31 March 2026
Total outstanding dues of Micro Enterprise and small enterprise	-
Total outstanding dues of Creditor of other than Micro Enterprise and small enterprise	140.61
Total	140.61

As of March 31, 2025, the bifurcation of trade payables into amounts due to Micro, Small, and Medium Enterprises (MSME) and other creditors, as required by the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, has not been provided by the management. Consequently, disclosures pertaining to principal and interest due thereon, payment delays, and related information as mandated by the Act could not be made.

Trade Payables ageing schedule (Current Year)

Rs. in Lakhs

Particulars	Unbilled	Undue	Less than 1 year	1-2 years	2-3 years	More than 3 year	Total
(i) MSME							
(ii) Others	-	-	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	140.61	-	-	140.61
(iv) Disputed dues- Others	-	-	-	-	-	-	-
Total	-	-	-	140.61	-	-	140.61

11 Other financial liabilities - current

Rs. in Lakhs

Particulars	As at 31 March 2026
TDS Payable	0.01
Total	0.01

12 Other current liabilities**Rs. in Lakhs**

Particulars	As at 31 March 2026
Statutory Dues Payable	2.00
Total	2.00

13 Provisions - current**Rs. in Lakhs**

Particulars	As at 31 March 2026
Provision for Income Tax	23.27
Provision for Expenses	27.15
Provision for Salary	0.20
Total	27.55

14 Revenue from Operations**Rs. in Lakhs**

Particulars	For Period ended 31 March 2026
Revenue from software services	101.38
Revenue from Management consultancy	-
Revenue from Training services	-
Total	101.38

Revenues from contracts with customers by geography

Particulars	For Period ended 31 March 2026
Revenues by Geography	101.38
- India	-
- UAE (Dubai)	-
Total	101.38

Information about Performance Obligations

All of the company's revenue is recognized at a point in time. The specific point at which control transfers and revenue is recognized for each service is as follows:

- * Software Services: Revenue is recognized when the customer gains control of the software license.
- * Management Consultancy: Revenue is recognized upon the delivery of the final consultancy report or completion of the engagement.
- * Training Services: Revenue is recognized when the training program has been delivered to the customer.

Since there are no long-term contracts where performance is satisfied over time, there are no remaining performance obligations to be disclosed at the end of the reporting period.

The significant judgement applied in determining revenue recognition is identifying the specific point in time at which the customer obtains control of the promised service. The company has determined that control transfers upon the completion and delivery of its services at a point in time.

Reconciliation of Trade receivables

Trade receivables are non-interest bearing and are generally on terms of 30 to 90 days. A reconciliation of the carrying amount of trade receivables is as follows:

Particulars	For Period ended 31 March 2026
Opening Balance as at 1 April 2025	378.96
Add: Revenue Recognized during the year	101.38
Less: Cash collected from customers	18.55
Closing Balance as at 31 March 2026	461.79

15 Other Income

Rs. in Lakhs

Particulars	For Period ended 31 March 2026
Foreign Exchange Gain	11.27
Interest on Income Tax Refund	0.56
Vatav kasar	4.02
Total	15.85

16 Information Technology Expenses

Rs. in Lakhs

Particulars	For Period ended 31 March 2026
Software Installation and Maintenance services, Consultancy services (Management, Coaching, Business support, Commercial Training)	1.70
Total	1.70

17 Employee benefits expense

Rs. in Lakhs

Particulars	For Period ended 31 March 2026
Salary expense	16.48
Total	16.48

The company has a single employee on its payroll during the financial year. As per the terms of employment and applicable regulations for the period, contributions to the Provident Fund (a defined contribution plan) and Employee State Insurance (ESI) are not applicable. The company does not have any defined benefit plans, such as gratuity or pension, and therefore, the detailed disclosures prescribed under Ind AS 19 for such plans are not required.

18 Other expenses**Rs. in Lakhs**

Particulars	31/03/2026	31/03/2025
<u>Other Operating Expense :</u>		
Advertisement Expenses	0.26	1.16
Annual Custody Fees	1.50	-
Annual Listing Fees	3.25	-
Audit Fees	2.00	3.40
Bank Charge	0.13	0.05
Business Promotion Expenses	-	-
Courier Charges	0.00	-
Fees for E-Voting Services	0.05	5.79
GST Expenses	4.53	-
GST Fees	0.03	-
Interest on Gst	2.14	-
Interest on Tds	1.91	-
License Fees	0.06	-
Legal Expense	-	11.65
Other Expenses	-	0.39
Penalty Expense	0.85	7.75
Postal Ballot Expense	0.13	-
Professional Fees Expenses	1.40	-
Rent Expense	-	0.36
Repairs & Maintenance Expenses	-	-
ROC Filling Fees	0.44	20.37
Share Registry Fees	0.55	-
Website Charge	0.15	0.07
TOTAL	19.38	50.97

At the date of commencement of the lease, the Company recognizes leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease. Rental expense recorded for short-term leases was ₹0.36 lakhs and Nil for the year ended March 31, 2025 and March 31, 2026 respectively.

During the financial year ended March 31, 2026, the Bombay Stock Exchange (BSE) levied a penalty on the Company for certain non-compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Management has taken necessary steps to ensure compliance with the regulatory requirements to prevent the recurrence of such an incident in the future. In the opinion of the management, there is no further financial impact on the Company arising from this matter.

Legal, Professional, acquisition Expenses and ROC Fees includes one-time, non-recurring expenses incurred during the year in connection with the business combination. These primarily include Stamp duty, fees for due diligence, financial advisory, and other professional services related to the acquisition.

Auditors' Remuneration**Rs. in Lakhs**

Particulars	For Period ended 31 March 2026
Payments to auditor as	
(i) Audit Fees	2.00
(ii) In other Capacities	-
(iii) Reimbursement of travelling and out-of-pocket expenses	-
Total	2.00

19 Tax expenses**Rs. in Lakhs**

Particulars	For Period ended 31 March 2026
Tax Expense	23.27
Total	23.27

In the current year, the Company has incurred no income tax liability due to the set-off of brought forward business losses and unabsorbed depreciation against the current year's profits. The Company is not liable for Minimum Alternate Tax (MAT) under Section 115JB of the Income Tax Act, 1961.

Reconciliation of tax expense

Particulars	%	Amount
Accounting Profit before tax		
Applicable statutory tax rate	25.16	78.74
Tax expense at applicable statutory rate		19.81
Tax effect of amounts which are not deductible (or are taxable) in calculating taxable income:		19.81
Disallowable expenses as per Income Tax Act, 1961		-
Tax effect of adjustments to reconcile to tax expense:		-
Tax impact of set-off of brought forward losses and unabsorbed depreciation		19.81
Recognition of deferred tax asset on temporary differences (unabsorbed depreciation)		-
Tax Expense		-

Deferred Tax Assets and Liabilities

The Company has unrecognized deferred tax assets arising from brought forward tax losses and unabsorbed depreciation. These deferred tax assets have not been recognized in the financial statements due to the uncertainty regarding the availability of sufficient future taxable profits against which these assets can be utilized.

As at March 31, 2026, the details of unrecognized deferred tax assets are as follows:

Tax losses carried forward: 81.21 Lakhs (32.87 lakhs expiry in FY 2029-30, 35.09 lakhs expiry in FY 2028-29, 13.25 lakhs expiry in FY 2027-28)

Unabsorbed depreciation: 0.48 Lakhs (no expiry as per IT ACT)

Total potential deferred tax asset not recognized: 20.56 Lakhs

The Company assesses the recoverability of its deferred tax assets at each reporting period. Based on current projections and the historical performance, it is not considered probable that sufficient future taxable profits will be available within the foreseeable future to fully utilize these tax losses and unabsorbed depreciation.

The Company will continue to monitor the future profitability and business plans. Should there be a change in circumstances that makes it probable that future taxable profits will be available, the deferred tax assets will be recognized to the extent that it is probable that they can be utilized.

SOFCOM SYSTEMS LIMITED

Notes forming part of the Consolidated Financial Statements

20 Earning per share

Particulars	For Period ended 31 March 2026
Profit for the year Rs. in Lakhs	55.47
Less: Dividend on Preference Shares Rs. in Lakhs	-
Profit attributable to equity shareholders Rs. in Lakhs	55.47
Weighted average number of Equity Shares	2,42,04,120
Earnings per share basic (Rs)	0.2292
Earnings per share diluted (Rs)	0.2292
Face value per equity share (Rs)	10.00

21 Related Party Disclosure

(i) List of Related Parties

Name	Relationship
Tanvi Jay Rupawala	Managing Director & CFO
Mr. Jagdish Ratilal Rupawala	Chairperson & Non-Executive - Non-Independent Director
Mr. Karan Jayeshchandra Bhagatwala	Non-Executive - Independent Director
Mr. Jitendra Kansariwala Thakordass	Non-Executive - Independent Director
Mr. Denish Shashikant Marwadi	Non-Executive - Independent Director
Mrs. Dhara Jagdishbhai Patel	Company Secretary & Compliance Officer
Apurvbbhai Dilipbhai Shah	Director (up to 16-07-2024)
Mrs. Priti Apurvbbhai Shah	Director (up to 30-04-2025)
Mr. Ismail Ahmed Murad	Director of Subsidiary Company
Mr. Mohammed Shoyeb Dhupli	Director of Subsidiary Company
Mr. Abhishek Kansariwala	Relative of Director
Gita Kansariwala	Relative of Director

(ii) Related Party Transactions**Rs. in Lakhs**

Nature of Transaction	Name of Party	Relationship	For Period ended 31 March 2026
Remuneration	Dhara Jagdishbhai Patel	Company Secretary & Compliance Officer	2.40
Loan Taken	Mr. Karan j Bhagatwala	Director	19.78
Reimbursement of Expenses	Mrs. Priti Apurvhai Shah	Director	0.40
Loan Taken	Mr. Mohammed Shoyeb Dhupli	Director of Subsidiary Company	0.16
Remuneration	Mr. Karan j Bhagatwala	Director	2.42
Loan Taken	Mr. Ismail Ahmed Murad	Director of Subsidiary Company	0.10

(iii) Related Party Balances**Rs. in Lakhs**

Particulars	Relationship	As at 31 March 2026
Mr. Karan J Bhagatwala	Director	22.21
Mrs. Priti Apurvhai Shah	Director	6.27
Mr. Ismail Ahmed Murad	Director of Subsidiary Company	5.40
Mr. Mohammed Shoyeb Dhupli	Director of Subsidiary Company	1.96
Mrs. Dhara J Patel	Company Secretary	0.20

22 Financial instrument**Financial Risk Management - Objectives and Policies**

The key objective of the Company's financial risk management is to ensure that it maintains a stable capital structure with the focus on total equity to uphold investor, creditor, and customer confidence and to ensure future development of its business. The Company is focused on maintaining a strong equity base to ensure independence, security, as well as financial flexibility for potential future borrowings, if required without impacting the risk profile of the Company.

Company's principal financial liabilities, comprise Borrowings, trade payables and other payables. The main purpose of these financial liabilities is to finance Company's operations. Company's principal financial assets include trade and other receivables and cash & cash equivalents. Company is exposed to interest rate risk, credit risk and liquidity risk.

The Company's Board oversees the management of these risks. The Company's Board is supported by senior management team that advises on financial risks and the appropriate

financial risk governance framework for the Company. The senior management provides assurance to the Company's Board that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives.

The Board of Directors reviews and agrees policies for managing each of these risks, which are summarized below.

A. Financial Assets and Liabilities

Particulars	Rs. in Lakhs As at 31.03.2026		
	Amortized	FVTPL	FVTOCI
Assets Measured at			
Investments	-	-	-
Trade receivables	461.79	-	-
Cash and cash equivalent	42.09	-	-
Other bank balances	-	-	-
Loans	440.50	-	-
Non current Financial Assets (A)	-	-	-
Current Other financial assets (A)	-	-	-
Other financial assets			
Total	944.38		
Liabilities Measured at			
Borrowings	105.66	-	-
Trade payables	140.61	-	-
Lease liabilities	-	-	-
	-	-	-
Non current Other financial liabilities (A)	-	-	-
	0.01	-	-
Other financial liabilities (A)			
Other financial liabilities			
Total	246.28		

B. Market Risk

(a) Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial liability will fluctuate because of changes in market interest rates.

C. Credit Risk

Credit risk refers to default on its obligation by the counterparty resulting in financial loss. The company is exposed to credit risk mainly from its operating activities (primarily trade receivables).

Credit risk on trade receivables is managed by the company through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the company grants credit terms in the normal course of business. The company has no concentration of risk as customer base is widely distributed both economically and geographically.

Rs. in Lakhs

Particulars	As at 31 March 2026
Low credit risk Trade receivables	461.79
High credit risk Trade receivables	-
Total	461.79

D. Liquidity risk

Liquidity risk is the risk that the company may not be able to meet its present and future cash flow obligations without incurring unacceptable losses. Company's objective is to, at all time maintain optimum levels of liquidity to meet its cash requirements. Company closely monitors its liquidity position and deploys a robust cash management systems. It maintains adequate sources of financing including overdraft, debt from banks at optimized cost and cash flow from operations.

Maturity Tables for Financial liabilities

For Current Year

Rs. In Lakhs

Particulars	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
Borrowings	105.66	-	-	-	105.66
Trade payables	-	-	140.61	-	140.61
Other financial liabilities	0.01	-	-	-	0.01
Total	105.67	-	140.61	-	246.28

Movement in Net debt:

Particulars	As at March 31,2026			
	Opening Balance	Proceeds from	Repayment of	Closing Balance
Current Borrowings	39.98	37.48	65.68	105.66

E Capital Management

For the purpose of the Company's capital management, capital induces issued equity

Capital and all other equity reserves. The primary objective of the Companies capital

Management is to maximize the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. Company monitors capital using a gearing ratio, which is net debts divided by total equity plus net debts. Net debt are non-current and current borrowings as reduced by cash and cash equivalents, other bank balances and current investments. Equity comprises all components including other comprehensive income

Particulars	As at 31 March 2026
Total Borrowings	105.66
Less: Cash and cash equivalents	42.09
Net Debts(A)	63.574
Total Equity(B)	9390.53
Capital Gearing Ratio (A/B)	0.67

23 Other statutory Disclosers as per the companies Act,2013

The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

The company has no borrowings from banks and financial institutions on the basis of security of current assets.

The Company does not hold any benami property. No proceedings have been initiated on the Company or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made there under.

The Company has no transactions with the companies struck off under the Companies Act, 2013 or the Companies Act, 1956

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period

The Company has ensured compliance with Section 2(87) of the Companies Act, 2013, read with the Companies (Restriction on Number of Layers) Rules, 2017

(Layering Rules').

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries).

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
- (b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

There is no income surrendered or disclosed as income during the current or prior year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of accounts of the Company.

The Company has not granted any loans or advances to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, except for the parties mentioned under Note 46(b) that are:

(a) Repayable on demand

(b) without specifying any terms or period of repayment

The Company has not traded or invested in crypto currency or virtual currency during the current or prior year.

The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

Utilization of borrowings taken from banks and financial institution for specific purpose The Company has not availed any borrowings from any banks or financial institution during the year.

**For P M S H P S & CO.
Chartered Accountants
Firm Reg. No.121366W**

**For & on Behalf of Board of Directors,
Sofcom System Limited**

**SD/-
(Hardik P. Shah)
Partner
M.No.109920
Date :09/09/2026
UDIN :26109920DIYVUJ4264
Place : SURAT**

SD/- Tanvi Jay Rupawala Managing Director DIN- 10698868	SD/- Dhara Jagdishbhai Patel Company Secretary
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**SD/-
Denish Shashikant Marwadi
Non Independent Director
DIN- 10699241**