

RAM/SECT/BSE/ 019/26-27

Date: September 2, 2026

To
The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001.

**Sub: Submission of Annual Report along with notice of the 32nd Annual General Meeting
(AGM) of the Company for FY 2025-26**
Scrip Code: 530951 | Stock Symbol: RAMINFO

Dear Sir/Madam,

Pursuant to regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of Annual Report of the Company for the Financial Year 2025-26, together with notice for the 32nd AGM to be held on Thursday, September 24, 2026, at 2:30 P.M. (IST) through Video Conferencing (VC) /Other Audio-Visual Means (OA VM).

The Annual Report for Financial Year 2025-26 is made available on Company's website at:
<https://www.raminfo.com/investors-pack/>

Kindly take the same on your records.

Thanking you,

For **RAMINFO LIMITED**

Palem
Srikanth

Digitally signed by Palem Srikanth
DN: cn=Palem Srikanth, o=RAMINFO LIMITED,
email=cs@raminfo.com, c=IN
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833050470047154020270777000954886517
postalCode=500081, st=Telangana,
serialNumber=15154020270777000954886517008
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c=Palem Srikanth
Date: 2026.09.02 15:36:06 +05'30'

Srikanth Palem
Company Secretary & Compliance Officer

RAMINFO LIMITED

Unit No. 1609, 16th Floor, Orbit, Plot No. 30C, Sy. No. 83/1,
Hyderabad Knowledge City, TSIC, Madhapur, Shaikpet,
Hyderabad-500081, Telangana, India. Tel: +91-40-23541894
Email: cs@raminfo.com CIN: L72200TG1994PLC017598



www.raminfo.com





ANNUAL REPORT

2025-26



EMPOWERING GOVERNMENTS

Building digital ecosystems
that serve citizens.



POWERING PEOPLE

Skilled manpower.
Stronger tomorrow.



ENERGISING SUSTAINABLE FUTURE

Driving clean energy
with solar innovation.



PARTNERING FOR IMPACT

Trusted by governments.
Committed to excellence.



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Message from the MANAGING DIRECTOR

Dear Shareholders,

The financial year 2025–26 has marked a definitive turning point in the history of **Raminfo Limited**. It represents a strategic inflection point where the company has successfully bridged its three-decade-old heritage in digital public infrastructure with bold, next-generation growth engines. Operating at the direct intersection of India's structural macroeconomic transformations—notably the digital infrastructure explosion and an urgent national mandate for renewable energy expansion—Raminfo has structurally realigned its corporate architecture.

To capitalise on these macroeconomic tailwinds, the company launched "**Raminfo 2.0**," a comprehensive transformation agenda designed to evolve the business from a traditional IT services provider into a multi-domain, asset-light, GovTech, and Green Energy innovation powerhouse. Under this framework, high-impact operational capabilities have been deployed across four pillar verticals:

- **Next-Gen GovTech & Artificial Intelligence:** Transitioning from AI experimentation to vertical deployments, the company is actively developing *Unnoti*, an LLM-powered single-window citizen services platform, alongside proprietary AI-based public procurement and bidding solutions.
- **Smart Green Energy Entry:** Marking a monumental step in the clean energy transition, a dedicated subsidiary, Raminfo Green Energy Private Limited, was established and empaneled under the Ministry of New and Renewable Energy following a major rooftop solar project win.
- **MSME & National Programme Execution:** Validating large-scale government execution expertise, the company secured empanelment as an Implementation Partner under the Ministry of MSME's Competitive (LEAN) Scheme.

Human capital remains the ultimate strategic growth driver under Raminfo 2.0, with focused investments directed toward upskilling the workforce in emerging AI, ML, and clean-tech capabilities. True gender balance has been achieved at the highest tier of leadership, with women constituting half of the Board of Directors. Furthermore, internal control frameworks remain completely robust, fully compliant with the Companies Act, 2013, and benchmarked against global CMMi Level 3 and ISO certifications. Changing policies and competitive pressures are mitigated through strict process-driven Standard Operating Procedures, ISO cybersecurity frameworks, and a deliberate diversification of the corporate portfolio.

As the company enters FY 2026–27, the temporary election-related lull has completely passed, yielding a powerful resurgence in business momentum characterized by a noticeable revival in government-led project inquiries, active RFPs, and bidding tenders. Moving forward, the corporate architecture is anchored securely on Three Strategic Pillars:



- **Pillar 1: Balanced & Sustainable Revenue Growth** – Blending predictable e-Gov IT services with rapid clean energy expansion.
- **Pillar 2: Aggressive AI Innovation & Platform Modernisation** – Deploying LLM citizen frameworks and intelligent procurement models.
- **Pillar 3: Strict ESG Compliance & Operational Transparency** – Scaling green electronics, data privacy, and inclusive governance.

The structural transformation achieved this year is the result of a deeply collaborative ecosystem. Gratitude is extended to central and state government agencies, business consortium partners, and banking associates for their continued alignment. The leadership team and dedicated employees deserve profound recognition for their relentless execution of the Raminfo 2.0 roadmap. Finally, sincere appreciation is extended to the valued shareholders whose patience, long-term perspective, and shared belief empower the company to build lasting value for citizens, investors, and society.

L. SRINATH REDDY

Managing Director
Raminfo Limited



CORPORATE INFORMATION

BOARD OF DIRECTORS & KMP:

Mr. L. Srinath Reddy	- Managing Director
Mr. V. Anil Kumar Ambati	- Director
Mr. Gangaram Aloria, IAS (Retd.)	- Director (Appointed w.e.f. September 17, 2025)
Mrs. Sunitha Bora	- Independent Director
Mrs. Sunita Choudhary	- Independent Director
Mrs. C Renuka Rani	- Independent Director
Mr. V. Maheswara Rao	- Chief Financial Officer
Mr. Srikanth Palem	- Company Secretary & Compliance Officer

AUDITORS:

Statutory Auditors

Akasam & Associates Chartered Accountants

"Akasam", Level 1 & 2, 10-1-17/1/1, Masab Tank, Hyderabad – 500004.

Internal Auditors

M/s. JKMR & Co. Chartered Accountants

2nd Floor, Unit B, Plot No. 48 & 49, Hitech City Main Road,
Lumbini Avenue Gachibowli, Rangareddy, Telangana, 500032.

Secretarial Auditors

Mr. D.S. Rao, Practicing Company Secretary

No. 10, 4th Floor, D. No. 6-3-347/22/2, Ishwarya Nilayam, Opp. Sai Baba Temple, Dwarakapuri Colony,
Punjugutta, Hyderabad – 500082.

REGISTRAR & TRANSFER AGENT

Venture Capital and Corporate Investments Private Limited,

"AURUM", 4th & 5th Floors, Plot No. 57, Jayabheri Enclave Phase – II, Gachibowli, Hyderabad – 500032.
E-mail: investor.relations@vccipl.com

BANKERS

Punjab National Bank

Erragadda, Main Road, Sanathnagar, Hyderabad – 500018, Tel: 040-23810297.

ICICI Bank

My Home Bhooja, Sy. No: 83/1, Raidurg, Raidurg Panmaktha, Serlingampally Mandal, Hyderabad,
Telangana – 500032.

REGISTERED OFFICE

Raminfo Limited

Unit No.1609, 16th Floor, Orbit, Plot No.30C, SY No 83/1, Hyderabad Knowledge City, TSIIIC, Madhapur,
Shaikpet, Hyderabad, Telangana, India, 500081 Tel: +91 40 23541894
E-mail: cs@raminfo.com Web: www.raminfo.com



NOTICE OF 32ND ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty-Second (32nd) Annual General Meeting of the Members of Raminfo Limited will be held on Thursday, September 24, 2026, at 2.30 p.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to transact the following business:

Ordinary Business

- 1. To receive, consider and adopt the audited financial statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2026, the Board's report and Auditor's report thereon:**

To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon, be and are hereby considered and adopted."

- 2. To appoint a director in the place of Mr. Gangaram Aloria (DIN: 02913711), who retires by rotation and being eligible, offers himself for re-appointment:**

To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, read with rules framed thereunder and in accordance with the Articles of Association of the Company, Mr. Gangaram Aloria (DIN: 02913711), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as the Director of the Company, liable to retire by rotation."

- 3. Appointment of Statutory Auditor: To pass the following resolution with or without modification, as an Ordinary Resolution:**

To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT subject to the provisions of Section 139, 142 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, M/s. Dhanunjaya & Haranath, Chartered Accountants, (FRN:014288S), be and are hereby appointed as the Statutory Auditors of the Company, for one term of 5 (Five) consecutive financial years i.e. from 2026-27 to 2030-31 and hold the office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 37th Annual General Meeting to be held in calendar year 2031, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company."

"RESOLVED FURTHER THAT any of the Director or Company Secretary of the Company, be and are hereby severally authorized to do such act, deeds and things and to file necessary e – forms with the concerned Registrar of Companies, to give effect to the aforementioned resolution."



Special Business

4. Approval for giving loan and guarantee or providing security in connection with loan availed by any specified person under section 185 of the Companies, Act, 2013:

To consider and if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 185 and other applicable provisions, if any of the Companies Act, 2013 (“the Act”) (including any statutory modifications or re-enactments thereof for the time being in force) and pursuant to the recommendation of the Audit Committee and approval of the Board of Directors (hereinafter referred to as “the Board” which term shall be deemed to include any duly constituted Committee thereof) and subject to such approvals, consents, sanctions and permissions as may be necessary, the approval of the members of the Company be and is hereby accorded to the Board for advancing loan(s) in one or more tranches including loan represented by way of book debt to, and/or giving guarantee(s), and/or providing security(ies) in connection with any loan taken/to be taken by any company(ies) which are group companies, associate companies, joint venture companies or subsidiary companies of the Company or any other person in which any of the Directors of the Company is interested as specified in the explanation to section 185(2) of the Act, of an aggregate amount not exceeding `5 crore (Rupees Five Crore only) during a financial year, in its absolute discretion deem beneficial and in the best interest of the Company;

RESOLVED FURTHER THAT any of the Directors and/or Company Secretary be and are hereby severally authorized to file pay returns/ forms with the Registrar of Companies and to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution.”

5. To approve related party transactions under section 188 of the Companies Act, 2013, and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 188 and other applicable provisions, if any, of the Companies Act 2013 and the rules made there under and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any amendment, modification, variation or re-enactment thereof for the time being in force, the consent of the shareholders be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board” which term shall include any existing Committee(s) or any committee, the Board may hereafter constitute to exercise powers of the Board including the power conferred by this resolution) for the related party transactions to be entered into and carried out in the ordinary course of business and at arm’s length price with the subsidiaries or associate companies or any Joint Ventures being related parties to the Company, in connection with Sale and purchase of goods and the various services rendered / availed or to be availed, claims made and reimbursement of claims received or any other transactions involving a transfer of resources, services or obligations of whatever nature on such terms as may be mutually agreed upon with the Company and fellow subsidiaries or associate companies or joint ventures for an aggregate value not exceeding ₹80,00,00,000/- (Rupees Eighty Crores only) per annum subject to maximum of ₹20,00,00,000/- (Rupees Twenty Crores) with each of entity for the financial year 2026-27;



RESOLVED FURTHER THAT the Board of Directors of the Company with the consent of Audit Committee be and are hereby authorized and empowered to do all such acts, deeds, matters and things to settle any queries, difficulties, doubts that may arise with regard to any transaction with fellow subsidiaries or associate companies or Joint ventures and execute such agreements, documents and writings and to make such filings, as may be necessary or desirable for the purpose for giving effect to this resolution, in the best interest of the Company.

By Order of the Board of Directors
Raminfo Limited

SD/-
Srikanth Palem
Company Secretary
M. No.: A80486

Place : Hyderabad
Date : 14.08. 2026

Registered Office
Raminfo Limited
Unit No.1609, 16th Floor, ORBIT, Plot No.30C, Sy No 83/1,
Hyderabad Knowledge City, TSIC, Madhapur,
Shaikpet, Hyderabad, Telangana, India, 500081
CIN: L72200TG1994PLC017598
Email: cs@raminfo.com
Website: www.raminfo.com
Tel: 040-23541894



NOTES

1. Pursuant to the Ministry of Corporate Affairs (MCA) vide General Circular No. 14/2020 dated 08.04.2020, General Circular No. 17/2020 dated 13.04.2020, General Circular No. 22/2020 dated 15.06.2020, General Circular No. 33/2020 dated 28.09.2020, General Circular No. 39/2020 dated 31.12.2020, General Circular No. 10/2021 dated 23.06.2021, General Circular No. 20/2021 dated 08.12.2021, General Circular No. 3/2022 dated 05.05.2022, General Circular No. 10/2022 dated 28.12.2022, General Circular No. 09/2023 dated 25.09.2023, General Circular No. 09/2024 dated 19.09.2024, General Circular No. 03/2025 dated September 22, 2025 and Securities and Exchange Board of India ('SEBI') Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2 /CIR/P/2022/62 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4, SEBI/HO/CFD/CFD-PoD-2/P/CIR /2023/167 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated May 12, 2020, January 15, 2021, May 13, 2022, January 05, 2023, October 07, 2023 and October 03, 2024 respectively (collectively referred to as 'Circulars'), companies are permitted to hold the AGM through VC/ OAVM, without the physical presence of the members at a common venue and the registered office of the Company shall be deemed to be the venue for the AGM. Accordingly, the AGM of the Company will be held through VC/ OAVM in compliance with the provisions of the Act and Rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with the aforesaid Circulars.
2. An explanatory statement pursuant to Section 102 of the Companies Act, 2013 (the "Act") relating to the Special Business to be transacted at the Annual General Meeting is annexed hereto.
3. The Company has appointed Central Depository Services (India) Limited ("CDSL"), to provide a Video Conferencing facility for the AGM and the attendant enablers for conducting the virtual AGM.
4. The attendance of the Members attending the e-AGM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Since the AGM will be conducted through VC/OAVM, there is no requirement of appointment of proxies. Hence, Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.
6. Corporate shareholders intending to authorize their authorized representatives to attend the AGM are requested to send a certified copy of the board resolution to the company authorizing them to attend and vote on their behalf at the AGM. The scanned copy (PDF / JPEG format) of the Board Resolution authorizing its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act together with attested specimen signature(s) of the duly authorized representative(s), be sent to:
 - i. The Company Secretary at the E-mail: cs@raminfo.com
 - ii. The Scrutinizer at E-mail: rao_ds7@yahoo.co.in
 - iii. A copy marked to info@vccipl.com

The scanned image of the above-mentioned documents should be in the naming format "Corporate Name and Event No."

7. Venture Capital and Corporate Investments Pvt. Ltd., "AURUM", 4th & 5th Floors, Plot No. 57, Jayabheri Enclave Phase – II, Gachibowli, Hyderabad – 500032 is the Share Transfer Agent (STA) of the Company. All communications in respect of share transfers and the change in the address of the members may be communicated to them.



8. It is mandatory for shareholders of physical folios to update their PAN, contact details (postal address with PIN and mobile number), bank account details and specimen signature ('KYC details') and choice of nomination (optional) with Registrar and Share Transfer Agent, M/s. Venture Capital and Corporate Investments Pvt. Ltd for availing any service requests. The shareholders are requested to furnish their KYC details in the prescribed forms to RTA.

In this regard, the Company has also sent intimations to the holders of physical securities, requesting them to update their PAN and KYC details.

9. In case of joint holders attending the AGM, the shareholder whose name appears as the first holder in the order of names as per the Register of Members of the company will be entitled to vote.
10. The Register of directors and key managerial personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM.

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. As you are aware, the general meetings of the companies may be conducted as per the circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI Circulars through Video Conferencing (VC). Thus, the forthcoming AGM will be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on a first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.



6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.raminfo.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation to this Ministry's **General Circular No. 20/2020** dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, to conduct their AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- i. The voting period begins on September 21, 2026 at 9.00 a.m. and ends on September 23, 2026 at 5.00 p.m., During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 17, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not



only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab.
	2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
	3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option.
	4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the



in demat mode with NSDL Depository	“Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” “Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.



Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-4886 7000 and 022-2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- v. Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.
 - 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on "Shareholders" module.
 - 3) Now enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.

PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.



- vi. After entering these details appropriately, click on "SUBMIT" tab.
- vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- ix. Click on the EVSN for the relevant RAMINFO Limited on which you choose to vote.
- x. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xi. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xii. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xiii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xiv. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xvi. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- xvii. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.



- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; Mr. D.S.Rao (rao_ds7@yahoo.co.in), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

- The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
- The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
- Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
- Shareholders are encouraged to join the Meeting through Laptops / iPads for better experience.
- Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- The Board of Directors has appointed Mr. D.S.RAO, Practicing Company Secretary (ACS-12394 & COP-14487) as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.
- Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 2 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@raminfo.com.** The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to the meeting mentioning their name, demat account number/folio number, email id, mobile number at **cs@raminfo.com**. These queries will be replied to by the company suitably by email.
- Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.



- xi. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@raminfo.com.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**
4. If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
5. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required under Section 102(1) of the Companies Act, 2013 (the 'Act'), the following explanatory statement sets out all the material facts relating to the businesses mentioned under Item Nos. 4 to 5 of the accompanying notice:

Item -: 4 Approval for giving loan and guarantee or providing security in connection with loan availed by any specified person under section 185 of the Companies, Act, 2013:

Pursuant to the provisions of Section 185 of the Companies Act, 2013, as amended by the Companies (Amendment) Act, 2017 and notified by the Ministry of Corporate Affairs on May 7, 2018, a company is prohibited from directly or indirectly advancing any loan, including any loan represented by a book debt, or providing any guarantee or security in connection with any loan taken by any director or any other person in whom the director is interested, unless prior approval of shareholders by way of a Special Resolution is obtained.

The amended provisions now permit such transactions, provided the same are in the ordinary course of business or fall within a legitimate business need and are made subject to shareholders' approval and appropriate disclosures.

In the ordinary course of its business and to support growth opportunities, the Company may be required to:

- (a) Advance loans, make business advances, or extend credit (including book debts),
- (b) Provide guarantees or securities in connection with loans, debentures, or bonds raised by
- (c) Its subsidiary companies (whether Indian or overseas),
- (d) Joint ventures, strategic alliances, or
- (e) Other body corporates in which any of the directors of the Company may be deemed to be interested.

While such transactions may be entered into for legitimate business purposes, as a measure of abundant caution and to ensure full compliance with the amended Section 185, the Board proposes to obtain shareholders' approval by way of a Special Resolution to authorize the Company to undertake such transactions.

Accordingly, the Board of Directors recommends the Special Resolution set out in Item No. 4 of the accompanying Notice for the approval of the members.

None of the Directors, Key Managerial Personnel or their relatives is concerned or interested in the resolution, financially or otherwise, except to the extent of their shareholding, if any, in the Company or in any body corporate to which such loans, guarantees or securities may be extended.

Item -: 5 To approve related party transactions under section 188 of the Companies Act, 2013, and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") provides that related party transactions, if entered into by the Company and the value of such transactions, either individually or taken together with previous transactions during a financial year, exceeds 10% of the annual consolidated turnover of the Company as per the last audited financial statements, shall require the prior approval of the shareholders of the Company by way of an ordinary resolution.



The Company, in the ordinary course of its business and at arm's length basis, proposes to enter into transactions with Subsidiaries or Associate Companies or any Joint Ventures (collectively referred to as "Related Parties") as defined under the SEBI LODR Regulations. These transactions shall relate, inter alia, to sale and purchase of goods, rendering or availing of services, reimbursement of expenses, and other transactions involving transfer of resources, services, or obligations, as may be mutually agreed upon.

All these transactions are carried out in the ordinary course of business and on an arm's length basis. However, out of abundant caution and to comply with the governance standards prescribed under **Section 188 of the Companies Act, 2013** (along with relevant rules) and **Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**, the approval of shareholders is being sought by way of an Ordinary Resolution.

The Audit Committee and the Board of Directors have reviewed these anticipated transactions for the financial year 2026-27 and recommended them to the shareholders. The transaction thresholds are capped at an aggregate value not exceeding **₹80,00,00,000/- (Rupees Eighty Crores only)** per annum, with an individual cap of **₹20,00,00,000/- (Rupees Twenty Crores only)** per entity.

In terms of Regulation 23(4) of the SEBI LODR Regulations, all related parties shall abstain from voting on this resolution, irrespective of whether they are related to the particular transaction or not.

The Board of Directors recommends the resolution set forth in Item No. 5 for the approval of members as an Ordinary Resolution.

None of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice, except to the extent of their shareholding in the Company, if any.

By Order of the Board of Directors
Raminfo Limited

SD/-
Srikanth Palem
Company Secretary
M. No.: A80486

Place : Hyderabad
Date : 14.08.2026



ADDITIONAL INFORMATION ON DIRECTORS RECOMMENDED FOR APPOINTMENT/ REAPPOINTMENT AS REQUIRED UNDER REGULATION 36 OF THE SEBI LISTING REGULATIONS AND APPLICABLE SECRETARIAL STANDARDS:

The particulars of Mr. Gangaram Aloria, IAS (RETD.) (DIN: 02913711), as a Non-Executive Non-Independent Director who is proposed to be re-appointed, are given below:

A	Name	Mr. Gangaram Aloria
B	Brief Resume	
i)	Age	69 years
ii)	Qualification	- Retired from the Indian Administrative Service (IAS), Government of India - Bachelor of Arts (Economics), University of Rajasthan, Jaipur - LL.B. (Academic), Gujarat University, Ahmedabad
iii)	Experience	35+ years
iv)	Date of appointment on the Board of the Company	NA (Nomination & Remuneration Committee & Board recommended to the shareholders for his appointment from September 17, 2025)
C	Nature of his/her expertise in specific functional areas	Mr. G. R. Aloria brings over 35 years of extensive experience in governance, infrastructure development, and public policy, having served as Chief Secretary to the Government of Gujarat. His expertise spans urban development, housing, transport, finance, and strategic project execution. His leadership and insights will provide valuable guidance to the Company in areas such as policy alignment, regulatory affairs, and infrastructure expansion. The Company will benefit from his proven ability to navigate complex challenges and drive strategic growth.
D	Terms and Conditions along with details of remuneration sought to be paid	Appointment as Non-Executive and Non-Independent Director
E	Relationship between Directors inter se [(As per Section 2(77) of the Companies Act, 2013 and Rule 4 of Companies (Specification of Definition Rules, 2014)]	Nil
F	Remuneration proposed to be paid	As mentioned in the resolution
G	Name(s) of other companies in which directorships held	1. Apitco Limited 2. Deolax Cables Private Limited 3. Novimax E-Services Private Limited 4. ICollab Hub Foundation
H	Name(s) of other companies in which Committee Membership(s) / Chairmanship(s) held	Nil
I	Listed entities from which resigned in the past three years	Nil
J	No. of shares of Rs.10/- each held by the Director & his relatives	Nil
K	Last Remuneration drawn	Nil
L	No. of Board meetings attended during the year	Not Applicable



BOARD'S REPORT

Dear Members,

Your directors wish to present the 32nd Board's Report on the business and operations of your Company (the "Company" or "Raminfo"), along with the audited financial statements for the financial year ended March 31, 2026. The consolidated performance of the Company and its subsidiaries has been referred to wherever required in the report.

FINANCIAL HIGHLIGHTS:

The Company's financial performance for the year ended March 31, 2026 is summarized below:

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated).

Particulars	Standalone		Consolidated	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Revenue from operations	4134.48	2058.84	4132.08	2061.70
Other Income	227.78	425.11	228.22	421.61
Total Income	4362.26	2483.95	4360.30	2483.31
Total Expenditure (excluding finance cost & Depreciation)	3674.55	1822.87	3677.60	1809.34
Earnings Before Interest, Depreciation and Taxes (EBIDTA)	687.71	661.08	682.70	673.97
Finance Cost	58.70	118.55	59.16	118.57
Depreciation & Amortization	332.74	360.15	337.09	365.84
Profit Before Tax	296.27	182.38	286.44	189.55
Add: Share of AOP Profit / (Loss)	-	-	(0.11)	(0.11)
Add: Share of MODREN MVUS Profit / (Loss)	-	-	(0.17)	(0.17)
Profit before tax after adjustments	-	-	286.16	189.27
Tax Expense	109.67	11.32	108.66	11.32
Profit After Tax	186.60	171.06	177.50	177.95
Other Comprehensive Income (Net of Taxes)	-	-	-	-
Total Comprehensive Income	186.60	171.06	177.50	177.95
Earnings Per Share (EPS) in Rs.	2.37	2.27	2.25	2.36

STATE OF AFFAIRS AND COMPANY'S PERFORMANCE:

During the financial year ended March 31, 2026, Raminfo Limited experienced a transitional phase, shaped by both macroeconomic conditions and strategic business recalibration. The Company reported a standalone revenue from operations of ₹4134.48 lakhs, higher than the ₹2058.84 lakhs recorded in the previous year. On a consolidated basis, revenue from operations was ₹4132.08 lakhs, and Profit After Tax stood at ₹186.61 lakhs (standalone) and ₹177.50 lakhs (consolidated), compared to ₹171.06 lakhs and ₹177.95 lakhs, respectively, in FY 2024-25.

The Company undertook a strategic shift under the "Raminfo 2.0" initiative, focusing on high-value, margin-accretive projects, strengthening cash flow management, and enhancing financial sustainability.



Navigating through the domestic and international short-term disruptions, Raminfo remained operationally resilient and continued to support critical digital infrastructure and citizen service platforms, which have been the foundation of its long-standing engagement with government stakeholders.

FUTURE OUTLOOK:

Despite global headwinds driven by trade policy uncertainty, U.S. tariffs, and geopolitical volatility, Raminfo Limited is experiencing a strong resurgence in business momentum. With the Middle East conflict remaining of limited duration and now concluding, the company's strategic agility has allowed it to successfully navigate supply disruptions and emerge with renewed operational resilience for Financial Year 2026-27. This improved environment is already reflected in the recent ₹474 crore rooftop solar project awarded by Rajasthan Renewable Energy Corporation Limited (RRECL), secured as part of a consortium in Financial Year 2025-26. Additionally, the Company has also received a ₹14.14 crore project from the Directorate of Information Technology, Government of Tripura, for the development, deployment, implementation, and maintenance of the citizen-centric Services & Benefits Delivery Platform – 'UNNOTI' under the Tripura Rural Economic Growth & Service Delivery Project (TRESP). These projects mark both the beginning of Raminfo's foray into smart and sustainable energy solutions as well as a strengthening of its leadership in e-Governance and citizen service delivery.

The Company will continue to build on its legacy in e-Governance, while strategically diversifying into emerging areas such as AI-enabled governance, smart energy platforms, citizen-centric mobile applications, and digital infrastructure services. These initiatives are expected to drive long-term value and operational scalability.

With a renewed project pipeline, strategic clarity under "Raminfo 2.0," and a continued commitment to innovation and execution excellence, the Company is well-positioned to deliver improved performance in the coming fiscal years, creating enduring value for all stakeholders.

QUALITY STANDARD:

Raminfo Limited is committed to delivering high-quality solutions and services by adhering to well-defined processes and industry-recognized benchmarks. The Company has implemented robust quality assurance systems aligned with its business objectives and client expectations. Currently, the organization maintains ISO certification and is appraised at CMMi Level 3, validating its adherence to globally accepted software development and process maturity standards.

To sustain and enhance quality performance, the Company conducts regular technology and process training programs to ensure that employees remain equipped with the latest skills and best practices. These initiatives are designed to promote continuous improvement, customer satisfaction, and operational excellence across all service verticals.

DIVIDEND:

In view of the Company's performance during the financial year ended March 31, 2026, and with a focus on conserving resources for future growth and strategic initiatives, the Board of Directors has not recommended any dividend for the year under review. The decision is aligned with the Company's long-term value creation strategy and financial prudence.

TRANSFER OF RESERVES:

The amount to be carried forward to the Balance Sheet for the period under review is ₹186.60 Lakhs.

CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the nature of business of the Company.



SHARE CAPITAL:

a) Authorized Share Capital:

The Authorized Share Capital of the Company is ₹15,00,00,000/- (Rupees Fifteen Crores Only) divided into 1,50,00,000 Equity Shares of ₹10/- each.

b) Paid-Up Share Capital:

The Paid-up Share Capital is ₹8,18,99,140/- (Rupees Eight Crores Eighteen Lakhs Ninety Nine Thousand One Hundred and Forty Only) divided into 81,89,914 Equity Shares of ₹10/- each.

During the financial year 2023-24, the Company issued and allotted 34,29,007 convertible warrants at an issue price of ₹140.50 per warrant, carrying a right to subscribe to an equivalent number of equity shares. As of the financial year 2025-26, holders of 6,47,449 warrants exercised their option and were allotted an equal number of equity shares. The option for the remaining 27,81,558 warrants was not exercised within the stipulated tenure, and consequently, these warrants have lapsed.

SUBSIDIARIES AND JOINT VENTURES:

The details of the subsidiary and joint venture (JV) companies have been provided as part of the financial statements. During the year, there has been no material change in the nature of the business of the existing subsidiaries and JV. However, new subsidiaries have been added to the Company's structure during the period under review. As per the provisions of Section 129 of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, a separate statement containing the salient features of the Financial Statements of the Subsidiary Companies/Associate Companies/ JV in Form AOC-1 is annexed to this Board's Report as **Annexure – I**.

Raminfo Digitech Private Limited (Wholly Owned Subsidiary):

During the financial year 2025-26, the Income from operations is ₹40.93 Lakhs as compared to the previous year of ₹168.96 Lakhs. Consequently, the Net Profit after tax is ₹15.05 Lakhs as compared to the previous Net Profit of ₹6.57 Lakhs.

WHP-Raminfo-Medango AP Health Care Z2 (AOP):

During the financial year 2025-26, the AOP has Nil operations.

Raminfo Greentronics Private Limited (Subsidiary Company)

Raminfo Greentronics Private Limited, incorporated on September 30, 2024, is a subsidiary of Raminfo Limited focused on the refurbishing, repairing, and trading of electronic devices, along with after-sales support, R&D, and consultancy services in electronics and IT hardware.

For the financial year 2025-26, the Company has recorded an operational loss of ₹1.60 lakh, which is primarily attributable to preliminary expenses incurred during the setup phase. As the Company is still in its early stages of establishment, commercial operations have not yet commenced.

Raminfo Health Private Limited (Wholly Owned Subsidiary):

Raminfo Health Private Limited, a wholly owned subsidiary of Raminfo Limited, was incorporated on January 28, 2025 with the objective of expanding into the healthcare and health-tech sector, catering to both human and veterinary care through integrated service and technology-based solutions.

During the financial year 2025-26, the Company incurred an operational loss of ₹1.58 lakh, primarily on account of preliminary expenses incurred in preparation for the commencement of operations. As of the reporting date, the Company is in its initial phase and is yet to begin commercial activities.



Modern MVUS Services Pvt Ltd (Associate):

During the financial year 2024-25, the Company was awarded a contract for the Operation & Management of 271 Mobile Veterinary Units in Rajasthan, and the Company is yet to start its operations.

Raminfo Green Energy Private Limited (Subsidiary Company):

Raminfo Green Energy Private Limited, a Special Purpose Vehicle (SPV), was incorporated on May 5, 2025, with Raminfo Limited holding a 51% stake. The SPV was established to drive the Company's strategic initiatives in the renewable energy sector.

During the financial year 2025-26, Raminfo Limited secured a rooftop solar project valued at ₹474 crore, awarded by the Rajasthan Renewable Energy Corporation Limited (RRECL). The execution of this prestigious project will be undertaken through Raminfo Green Energy Private Limited.

During the financial year 2025-26, the Company incurred an operational loss of ₹ 16.79 lakhs, primarily on account of preliminary expenses incurred in preparation for the commencement of operations. As of the reporting date, the Company is in its initial phase and is yet to begin commercial activities.

Raminfo Greentech Private Limited:

During the financial year 2025-26, "Raminfo Limited" has disinvested 90% of the equity shareholding held by the Company in its wholly owned subsidiary "Raminfo Greentech Private Limited". The disinvestment is part of a strategic consolidation exercise, as the Company already operates a dedicated SPV for renewable-energy projects, and continuing with two entities in the same vertical results in duplication of efforts and inefficient capital deployment. Accordingly, "Raminfo Greentech Private Limited" ceased to be the subsidiary of the Company.

UNCLAIMED SHARES / DIVIDEND:

In terms of the provisions of Section 125 of the Companies Act, 2013 and rules made thereunder, the Company has not required to transfer any amounts of unclaimed Dividend (and its corresponding shares) or shares thereon to the Investor Education and Protection Fund.

PUBLIC DEPOSITS:

Your Company has not accepted any deposits falling within the meaning of Section 73 or 74 of the Companies Act, 2013 during the Financial Year 2025-26 and as such, no amount on account of principal or interest on deposits from the public was outstanding as on the date of the balance sheet.

MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of this report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Board of Directors: The Board of Directors of the Company is duly constituted in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations.

During the year under review, Mr. Tejeswar Reddy (DIN: 09307817) retired from his office w.e.f. September 17, 2025. To strengthen the Board's effective functioning and governance, Mr. Gangaram Aloria, IAS (Retd.) (DIN: 02913711) was appointed as Non-Executive Director on the Board w.e.f. September 17, 2025.

As on the date of this report, none of the Directors are disqualified under the provisions of the Companies Act, 2013 or the SEBI Listing Regulations.



Board Meetings during the Year: During the Financial Year 2025-26 five (5) meetings of the board were held, the details of which have been disclosed in the report on Corporate Governance, which forms part of this report. The maximum interval between any two meetings did not exceed 120 days, as prescribed by the Companies Act, 2013.

Board Diversity: Raminfo Limited strongly believes that a diverse and inclusive Board enhances decision-making, governance, and overall board effectiveness. The Board reflects a broad spectrum of skills, experience, regional and industry backgrounds, and professional expertise, along with diversity in gender, ethnicity, and thought.

Board appointments are made strictly on the basis of merit, with careful consideration of the competencies, independence, and knowledge required for the Board to operate effectively as a collective body.

As of the date of this report, **50% of the Board comprises Women Directors**, reinforcing the Company's commitment to gender diversity and inclusion at the highest level of leadership. This balanced composition supports our strategic vision, strengthens governance, and aligns with our values of equity and representation.

Independent Directors: As a policy, the Company believes that independent directors comprise at least 50% of the board's strength. Mrs. Sunitha Bora has been nominated as Lead Independent Director. She acts as a liaison between the nonexecutive directors and the management and performs such other duties as the Board/ Independent Directors may decide from time to time. None of the independent directors is related to the promoters and/ or promoter group.

Declaration by Independent Directors: The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he / she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 of the SEBI Listing Regulations.

Statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year: It is hereby declared that in the opinion of the Board, each independent director appointed is a person of integrity and possesses all the relevant expertise and experience (including proficiency). The Company has imparted the necessary familiarization program to the newly inducted independent directors.

Registration of Independent Directors in Independent Directors Databank: All the Independent Directors of your Company have been registered and are members of the Independent Directors Databank maintained by the Indian Institute of Corporate Affairs (IICA).

Certificate of Non-Disqualification of Directors:

The Certificate on Non-Disqualification of Directors pursuant to Regulation 34(3) and Schedule V Para C clause 10 (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is issued by the Company Secretary in Practice is annexed to this Report as **Annexure - VI**.

Changes in the composition of the Board of Directors: Your Company made certain changes to the Board of composition of the Board of Directors during the year as follows:

Appointments:

- i) Mr. Gangaram Aloria (DIN: 02913711), appointed as Non-executive director w.e.f. September 17, 2025. His appointment was subsequently approved by the shareholders at the 31st Annual General Meeting held on September 17, 2025, in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations.



Resignations and Retirements:

- i) Mr. Tejeswar Reddy (DIN: 09307817) retired from the Board with effect from September 17, 2025.

Retirements and re-appointments at the Annual General Meeting (AGM):

- i) **AGM 2024:** Mr. Anil Kumar Ambati (DIN: 06535455), Director, who retires by rotation and is being eligible, offers himself for reappointment as a director liable to retire by rotation is proposed appointed as director of the Company.
- ii) **AGM 2025:** Mr. L. Srikanth Reddy (DIN: 03255638), Director, who retires by rotation and is being eligible, offers himself for reappointment as a director liable to retire by rotation is proposed appointed as director of the Company.
- iii) **AGM 2026:** Mr. Gangaram Aloria (DIN: 02913711), Director, who retires by rotation and is being eligible, offers himself for reappointment as a director liable to retire by rotation is proposed appointed as director of the Company.

KEY MANAGERIAL PERSONNEL:

Following are the KMP of the Company in accordance with the provisions of Section 2(51), and 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as at March 31, 2026:

S. No.	Name of the KMP	Designation
01	Mr. L. Srinath Reddy	Managing Director
02	Mr. V. Maheswara Rao	Chief Financial Officer
03	Mr. K. Kiran Kumar Reddy	Company Secretary & Compliance Officer

Changes in Composition of KMP:

There are no Changes in the Composition of KMP during the Financial Year 2025-26.

****Note:** During the Financial Year 2026-27, the Board of Directors accepted the resignation of Mr. K. Kiran Kumar Reddy from the position of Company Secretary & Compliance Officer, effective from the close of business hours on April 30, 2026, due to personal reasons and career advancement. The Board places on record its sincere appreciation for the valuable services rendered by him during his tenure.

Subsequently, to ensure continued regulatory compliance and effective governance, the Board approved the appointment of Mr. Srikanth Palem as the Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company, with effect from May 28, 2026.

EVALUATION AND ASSESSMENT:

The Company recognizes that regular and structured evaluation of the Board, its Committees, and individual Directors is essential to enhancing corporate governance and accountability. The evaluation process serves as a tool to assess collective performance and foster continuous improvement in effectiveness, communication, and strategic oversight.

In line with the requirements of the Companies Act, 2013 and SEBI Listing Regulations, a formal evaluation was conducted during the financial year 2025-26. The process was led by the Board, the Nomination and Remuneration Committee, and the Independent Directors, focusing on the overall functioning, structure, and performance of the Board and its members.



The evaluation was conducted through a structured questionnaire covering key parameters such as Board composition, effectiveness, strategic contributions, governance practices, risk management, and quality of deliberations. Feedback received from Directors was analyzed to identify areas of strength and opportunities for improvement, thereby reinforcing the Company's commitment to high standards of board performance and governance.

COMMITTEES OF THE BOARD:

As required under the provisions of the Companies Act, 2013 and the SEBI Listing Regulations, as on March 31, 2026, the Board has the following committees:

- Audit Committee;
- Nomination & Remuneration Committee;
- Stakeholders Relationship Committee.

During the year, all recommendations made by the committees were approved by the Board. A detailed note on the composition of the various committees and their meeting details are provided in the report on Corporate Governance, which forms part of this report.

STATUTORY AUDITORS:

M/s. Akasam & Associates, Chartered Accountants, Hyderabad (Firm Registration No. 005832S) was appointed as the Statutory Auditors of the Company in the 27th Annual General Meeting, who shall hold office till the conclusion of the 32nd Annual General Meeting to be held in the year 2026. The independence of the external auditors is effectively maintained by the Company.

The Auditors' Report for the Financial Year 2026 does not contain any qualification, reservation or adverse remark and hence no explanation thereto is required by the Board.

SECRETARIAL AUDITOR:

The Company also appoints an external Secretarial Auditor in accordance with the applicable regulations. The Secretarial Auditor undertakes Secretarial Audit for evaluation, forming an opinion and to report to the Shareholders as to whether, the Company has complied with the applicable laws comprising various statutes, rules, regulations, and guidelines.

During the year under review, the Members approved the appointment Mr. D.S. Rao, Practicing Company Secretary (Certificate of Practice No. 14487) as the Secretarial Auditor of the Company, to hold office for a term of five consecutive years up to FY 2030.

The Secretarial Audit report is annexed to this Board's Report as **Annexure – V**. The Secretarial Auditors Report does not contain any qualifications, reservation or adverse remarks or disclaimer.

INTERNAL AUDITOR:

Internal Audit is an integral part of the Company's internal control system which aids the Audit Committee to discharge its functions and responsibilities adequately and effectively and also to ensure that the internal processes and procedures are adhered to. The Audit Committee reviews audit reports submitted by the internal auditors.

M/s. M. Anandam & Co., Chartered Accountants have been appointed as the internal auditors of the company in accordance with Section 138 of the Companies Act, 2013 and Rule 13 of Companies (Accounts) Rules, 2014 for the financial year 2025-26.

Instances of fraud reported by the Auditors:

During the Financial Year 2025-26, the statutory auditors and the secretarial auditor have not reported any instances of frauds committed in the Company by its Officers or Employees to the Central Government or the Audit Committee under section 143(12) of the Companies Act, 2013.



Annual Secretarial Compliance Report:

The Annual Secretarial Compliance Report for the Financial Year 2025-26 for all applicable compliance as per the Securities and Exchange Board of India Regulations and Circulars/Guidelines issued thereunder had been duly obtained by the Company.

The Annual Secretarial Compliance Report issued by Mr. D.S. Rao, practicing company secretary (CP No. 14487) was submitted to the Stock Exchanges within 60 days of the end of the Financial Year.

Cost Records and Cost Audit:

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Act are not applicable for the business activities carried out by the Company.

APPLICATION UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:

The Company has not made any application under the Insolvency and Bankruptcy Code, 2016 during Financial Year 2025-26.

DETAILS OF THE DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING A LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

The Company has not made any such valuation during Financial Year 2025-26.

SECRETARIAL STANDARDS:

The Company has complied with SS-1 and SS-2 issued by the Institute of Company Secretaries of India.

LISTING OF EQUITY SHARES:

The shares of your Company are listed at BSE Limited. Your Company is duly complying with all the requirements of the concerned Stock Exchange in accordance with applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with other applicable SEBI Regulations, as amended from time to time.

The Company has paid the Annual Listing Fees to the said Stock Exchange for the Financial Year 2025-26.

During the financial year 2025-26, the Company successfully listed 6,74,449 equity shares on BSE Limited on December 17, 2025 which were earlier issued and allotted on September 26, 2025, pursuant to a preferential allotment in accordance with applicable regulatory provisions.

DETAILS OF UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT:

During the Financial Year (FY) 2025-26, the Company successfully raised a total of ₹30,51,18,722 through a preferential issue of Equity Shares and Convertible Warrants allotted on March 29, 2024.

As of March 31, 2026, the Company has utilized ₹28,01,07,146 of these proceeds. The remaining unutilized balance of ₹2,50,11,576 will be deployed in line with the objectives outlined in the Shareholders' Extraordinary General Meeting (EGM) Notice.

RECONCILIATION OF SHARE CAPITAL AUDIT:

As required by the SEBI Listing Regulations, a quarterly audit of the Company's share capital is being carried out by an independent Practicing Company Secretary with a view to reconcile the total share capital admitted with NSDL and CDSL and held in physical form, with the issued and listed capital. The



Practicing Company Secretary's Certificate in regard to the same is submitted to BSE Limited and is also placed before the Board of Directors.

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE:

In compliance with the provisions of Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a certificate on Corporate Governance issued by Company Secretary in Practice is annexed to this Report as **Annexure - VII**.

CORPORATE GOVERNANCE:

The Company remains deeply committed to upholding the highest standards of corporate governance, recognizing that sound governance practices are fundamental to building trust and long-term value for all stakeholders. We are guided by the core principles of transparency, accountability, integrity, and ethical conduct, which are embedded in our decision-making and day-to-day operations.

These principles not only shape our governance framework but also ensure that we conduct our business responsibly, comply with all applicable laws and regulations, and maintain the confidence of our shareholders, customers, employees, and partners.

A report on Corporate Governance pursuant to the provisions of the Corporate Governance Code stipulated under the SEBI Listing Regulations is annexed to this Board's Report as **Annexure - VIII**.

MANAGEMENT DISCUSSION AND ANALYSIS:

The Management Discussion and Analysis is annexed to this Board's Report as **Annexure - XI** and provides details of the overall Industry structure and developments, Opportunities and Threats, Segment-wise or product-wise performance, Outlook, Risks and concerns, Internal control systems and their adequacy, financial performance with respect to operational performance and state of affairs of the Company's various businesses along with Material developments in Human Resources / Industrial Relations front, including number of people employed and details of significant changes in key financial ratios.

VIGIL MECHANISM:

The Company has put in place a Whistle Blower Policy and has established the necessary vigil mechanism as defined under Regulation 22 of the SEBI Listing Regulations for employees and others to report concerns about unethical behavior. It also provides adequate safeguards against the victimization of employees who avail of this mechanism. No person has been denied access to the Chairman of the audit committee. The said policy has been made available on the website of the Company at www.raminfo.com.

PREVENTION OF SEXUAL HARASSMENT:

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder for prevention and redressal of complaints of sexual harassment at workplace.

There are no pending complaints either at the beginning or at end of the financial year. The following is the summary of the complaints received and disposed of during the Financial Year 2025-26:

- a. **Number of complaints of sexual harassment received in the year:** NIL
- b. **Number of complaints disposed off during the year:** NA
- c. **Number of cases pending for more than ninety days:** NA
- d. **number of complaints pending as on end of the financial year:** NIL



RISK MANAGEMENT:

Risk Management is an enterprise-wide function that aims at assessing threats to business sustainability and mitigating those threats. The Board of Directors and senior management team with industry experience develop frameworks and methodologies for assessing and mitigating risks and have put in place effective and robust systems for the purposes of identification and mitigation of risks involved in the business of the Company.

The Audit Committee oversees the Company's processes and policies for determining risk tolerance and reviews management's measurement and comparison of overall risk tolerance to established levels. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The Audit Committee has additional oversight in the area of financial risks and controls.

For details, please refer to the Management Discussion and Analysis report which forms part of the Board Report.

SIGNIFICANT AND MATERIAL ORDERS:

There are no orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company has established a robust framework of Internal Financial Controls (IFC) as an integral part of its overall risk management process, specifically addressing financial and financial reporting risks. These controls are designed to ensure the orderly and efficient conduct of business, adherence to Company policies, safeguarding of assets, prevention and detection of fraud and errors, and the accuracy and completeness of accounting records.

The internal controls also facilitate the timely and reliable preparation of financial statements in compliance with applicable accounting standards and regulatory requirements. The IFC framework has been documented, digitized, and effectively embedded into core business processes, enabling continuous monitoring and control.

Based on internal reviews and external audit findings, the Board is of the opinion that the internal financial controls are adequate and operating effectively throughout the financial year.

CEO AND CFO CERTIFICATION:

The Managing Director and the CFO have given a Certificate to the Board as contemplated in Schedule – V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed to this Board's Report as **Annexure – IX**.

PARTICULARS OF LOANS, GUARANTEES, OR INVESTMENTS:

Particulars of loans given, investments made, guarantees given and securities provided, if any covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

UNSECURED LOANS FROM DIRECTORS:

The Company has not received any loan from the Directors of the Company during the year under review.

RELATED PARTY TRANSACTIONS:

The Company has complied with the provisions of section 188(1) of the Act dealing with related party transactions. The information on transactions with related parties pursuant to section 134(3) (h) of the



Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 are given in Form AOC-2 and is annexed to this Board's Report as **Annexure – II.**

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS, AND OUTGO:

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo as required to be disclosed under the Companies Act, 2013 annexed to this Board's Report as **Annexure – III.**

ANNUAL RETURN:

In accordance with Section 92(3) of the Companies Act, 2013 and Rule 12(1) of Companies (Management and Administration) Rules, 2014, a copy of the Annual return of the Company has been placed on the Company's website www.raminfo.com.

REMUNERATION RATIO OF THE DIRECTORS/KEY MANAGERIAL PERSONNEL/ EMPLOYEES:

Statement showing disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is annexed to this Board's Report as **Annexure – IV.**

ENVIRONMENT, HEALTH AND SAFETY:

The Company is firmly committed to the principles of Environment, Health, and Safety (EHS), recognizing them as essential to sustainable growth and responsible business operations. We prioritize the well-being of our employees, protection of the environment, and the maintenance of a safe and healthy workplace.

Through well-defined policies, regular training, and proactive safety practices, the Company continually strengthens its EHS culture. These efforts reflect our dedication to risk mitigation, regulatory compliance, and creating a positive and safe working environment that aligns with global sustainability standards.

HUMAN RESOURCES:

At Raminfo, our people are our most valuable asset. We are committed to fostering a supportive, inclusive, and growth-oriented work environment that promotes employee well-being and professional development. Through robust HR policies, we offer competitive compensation, comprehensive benefits, and ongoing learning and career advancement opportunities.

Our focus on employee engagement, diversity, and continuous improvement enables us to build a motivated and high-performing workforce. By empowering our teams, we ensure their success and drive the overall growth and success of the Company.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

Raminfo Limited firmly believes in the power of Corporate Social Responsibility (CSR) to drive positive societal and environmental impact. CSR is an integral part of our corporate philosophy—rooted in ethics, sustainability, and inclusivity. We are committed to contributing to the well-being of communities, supporting socially relevant causes, and ensuring our operations reflect our values of responsibility and long-term stewardship.

The Company has a well-defined CSR Policy, formulated in accordance with Section 135 of the Companies Act, 2013 and the rules framed thereunder. The policy is available on the Company's website at www.raminfo.com.

During the financial year under review, the Company was required to spend an amount of ₹14,12,351/- (Rupees Fourteen Lakh Twelve Thousand Three Hundred and Fifty-One only) towards Corporate Social Responsibility (CSR) activities for the financial year under review.



The Company has fully discharged its obligation by deploying the entire stipulated amount of ₹14,12,351/- toward approved CSR projects and initiatives during the fiscal year.

A detailed report on CSR activities, in compliance with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, is annexed to this Board's Report as **Annexure – X**.

REMUNERATION POLICY:

In compliance with the provisions of Section 178 of the Companies Act, 2013, the Board has, on the recommendation of the Nomination & Remuneration Committee of the Company, framed a policy for the selection and appointment of Directors, Key Managerial Personnel, Senior Management, and their remuneration.

The salient features of the Policy are:

- i. It lays down the criteria for determining qualifications, competencies, positive attributes and independence for the appointment of a director (executive/non-executive/independent) of the Company;
- ii. To recommend to the Board the policy relating to the remuneration of the Directors, KMP and Senior Management/Other Employees of the Company; and
- iii. Reviewing and approving corporate goals and objectives relevant to the compensation of the executive Directors, evaluating their performance in light of those goals and objectives and either as a committee or together with the other independent Directors (as directed by the Board), determine and approve executive Directors' compensation based on this evaluation; making recommendations to the Board with respect to KMP and Senior Management compensation and recommending incentive-compensation and equity-based plans that are subject to approval of the Board.

During the year under review, there has been no change to the Policy.

The Nomination and Remuneration Policy of the Company is available on the website of the Company and can be accessed at the following web link: www.raminfo.com.

MATERNITY BENEFIT:

The Company hereby affirms that it has complied with the provisions of the Maternity Benefit Act, 1961, and has extended all applicable statutory benefits to eligible women employees during the financial year under review.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Act, the board of directors, to the best of their knowledge and ability, confirm that:

- a. In the preparation of Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.
- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The Directors had prepared the annual accounts on a going concern basis.



- e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ACKNOWLEDGEMENT AND APPRECIATION:

The Board of Directors extends its sincere gratitude to all stakeholders for their continued trust and support in Raminfo Limited. We are deeply thankful to our valued customers, shareholders, bankers, business partners, regulatory authorities, vendors, and dealers whose collaboration has been instrumental in shaping the Company's progress and resilience.

We also place on record our heartfelt appreciation to every member of the Raminfo team for their unwavering dedication, commitment, and contribution throughout the year. Their efforts have been vital in driving operational excellence and sustaining the Company's growth.

As we look ahead, we remain committed to building on this strong foundation—fostering lasting partnerships, creating stakeholder value, and moving forward with confidence and shared purpose toward a brighter and more prosperous future.

For and on behalf of the Board
Raminfo Limited

Place : Hyderabad
Date : 14.08.2026

L. Srinath Reddy
Managing Director
DIN: 03255638

V. Anil Kumar Ambati
Director
DIN: 06535455



ANNEXURE -I

FORM AOC-1

STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES / ASSOCIATE COMPANIES / JOINT VENTURES

(Pursuant to first proviso to Sub-Section (3) of Section 129 read with Rule 5 of Companies
(Accounts) Rules, 2014)

Part A: Subsidiaries

(₹ in Lakhs)

Sl. No.	Name of the Subsidiary	Raminfo Digitech Private Limited	Raminfo Greentronics Private Limited	Raminfo Health Private Limited	Raminfo Green Energy Private Limited
1.	The date since when subsidiary was acquired	24.03.2017	30.09.2024	28.01.2025	05.05.2025
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	April 01, 2025 to March 31, 2026	April 01, 2025 to March 31, 2026	April 01, 2025 to March 31, 2026	May 05, 2025 to March 31, 2026
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries	INR	INR	INR	INR
4.	Share Capital	1.00	1.00	1.00	1.00
5.	Reserves & Surplus	(3.87)	(2.47)	(1.98)	(16.79)
6.	Total Assets	12.78	0.77	1.26	551.13
7.	Total Liabilities	12.78	0.77	1.26	551.13
8.	Investments	Nil	Nil	Nil	Nil
9.	Turnover	40.93	Nil	Nil	Nil
10.	Profit before taxation	20.14	(1.60)	(1.58)	(5.05)
11.	Provision for taxation	5.09	Nil	Nil	0.04
12.	Profit after taxation	15.05	(1.60)	(1.58)	(5.01)
13.	Proposed Dividend	Nil	Nil	Nil	Nil
14.	% of shareholding	100%	88.25%	100%	51%

1. Names of subsidiaries which are yet to commence operations:

- Raminfo Greentronics Private Limited
- Raminfo Green Energy Private Limited
- Raminfo Health Private Limited

2. Names of subsidiaries which have been liquidated or sold during the year: During the year the Company has Disinvested its 90% of stake holding in "Raminfo Greentech Private Limited"



Part B: Associates and Joint Ventures

(₹ in Lakhs)

Sl. No.	Name of Joint Venture	WHP-Raminfo-Medongo AP Healthcare Z2 Project	Modern MVUS Services Pvt Ltd
1.	Latest audited Balance Sheet Date	31.03.2026	Unaudited
2.	Date on which the Associate or Joint Venture was associated or acquired	12.06.2019	05.01.2024
3.	Shares of Associate or Joint Ventures held by the company on the year end		
	i. Number	-	2,900 Shares
	ii. Amount of Investment in Associates or Joint Venture	-	0.29
	iii. Extent of Holding (in percentage)	53%	29%
4.	Description of how there is significant influence	There is significant influence to the extent of shareholding	There is significant influence to the extent of shareholding
5.	Reason why the associate/Joint venture is not Consolidated.	NA	NA
6.	Net worth attributable to shareholding as per latest audited Balance Sheet	1.37	-
7.	Profit or Loss for the year	(0.20)	(0.17)
	i. Considered in Consolidation	Yes	Yes
	ii. Not Considered in Consolidation	-	-

- Names of associates or joint ventures which are yet to commence operations:** Nil.
- Names of associates or joint ventures which have been liquidated or sold during the year:** Nil.

For and on behalf of the Board
Raminfo Limited

Place : Hyderabad
Date : 14.08.2026

L. Srinath Reddy
Managing Director
DIN: 03255638

V. Anil Kumar Ambati
Director
DIN: 06535455



ANNEXURE –II

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil
2. Details of material contracts or arrangement or transactions at arm's length basis:

Sl. No.	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or Transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid As advances , if any:
1.	Raminfo Digitech Private Limited	Availing of Services	01.04.2025 to 31.03.2026	Availing of services of ₹89.43 Lakhs	19.05.2025	Advances paid have been adjusted against billings wherever applicable
2.	Raminfo Greentronics Private Limited	Leasing of office premises	01.04.2025 to 31.03.2026	Lease of Office premises for an Amount of ₹1.30 Lakhs	19.05.2025	Nil
3.	Raminfo Greentronics Private Limited	Advances	01.04.2025 to 31.03.2026	Advances Receivable for an Amount of Rs.2.00 Lakhs	19.05.2025	Nil
4.	**Raminfo Greentech Private Limited	Leasing of office premises	01.04.2025 to 29.11.2025	Lease of Office premises for an Amount of ₹1.30 Lakhs.	19.05.2025	Nil
5.	**Raminfo Greentech Private Limited	Advances	01.04.2025 to 29.11.2025	Advances Receivable for an Amount of Rs.2.00 Lakhs	19.05.2025	Nil
6.	Raminfo Health Private Limited	Leasing of office premises	01.04.2025 to 31.03.2026	Lease of Office premises for an Amount of ₹1.30 Lakhs	19.05.2025	Nil
7.	Raminfo Health Private Limited	Advances	01.04.2025 to 31.03.2026	Advances Receivable for an Amount of Rs.2.00 Lakhs	19.05.2025	Nil
8.	Raminfo Green Energy Private limited	Advances	05.05.2025 to 31.03.2026	Advances Receivable for an Amount of Rs.551.31 Lakhs	19.05.2025	Nil
9.	Raminfo Green Energy Private limited	Investment Made	05.05.2025 to 31.03.2026	Investments made for an amount of Rs.51 Thousand	19.05.2025	Nil



10.	Anil Kumar Ambati - HUF	Leasing of office premises	01.04.2025 to 31.03.2026	Lease of Office premises for an Amount of ₹4.98 Lakhs	-	Nil
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****Note:** During the financial year 2025-26, "Raminfo Limited" has disinvested 90% of the equity shareholding held by the Company in its wholly owned subsidiary "Raminfo Greentech Private Limited". Accordingly, "Raminfo Greentech Private Limited" ceased to be the subsidiary of the Company.

For and on behalf of the Board
Raminfo Limited

Place : Hyderabad
Date : 14.08.2026

L. Srinath Reddy
Managing Director
DIN: 03255638

V. Anil Kumar Ambati
Director
DIN: 06535455



ANNEXURE –III

PARTICULARS IN RESPECT OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(Pursuant to Section 134(3) (m) of the Companies Act, 2013 read with Rules 8(3) of the Companies (Accounts) Rules, 2014)

FORM A

1. CONSERVATION OF ENERGY

i. Energy conservation measures taken	:	Operations of the Company are not energy intensive. However, adequate measures have been initiated to reduce energy consumption, cost of maintenance and to conserve the resources.
ii. Additional Investments and proposals, if any, being implemented for reduction of consumption of energy	:	NIL
iii. Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods	:	NIL

FORM B

2. TECHNOLOGY ABSORPTION

A. Research and Development (R&D)

i. Specific areas in which R & D is carried out by the Company	:	NIL
ii. Benefits derived as a result of the above R & D	:	NIL
iii. Future plan of action	:	NIL
iv. Expenditure on R & D	:	NIL

B. Technology absorption, adaptation and Innovation

The Company is making all its efforts towards technology absorption, adaption and innovation for improving productivity, product quality, etc.

3. FOREIGN EXCHANGE EARNINGS AND OUTGO

Activities relating to exports and initiatives taken to increase export products and services and export plans	:	NIL
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Total Foreign Exchange outflow and inflow

Total Foreign Exchange outflow	:	NIL
Total Foreign Exchange inflow	:	NIL

For and on behalf of the Board
Raminfo Limited

Place : Hyderabad
Date : 14.08. 2026

L. Srinath Reddy
Managing Director
DIN: 03255638

V. Anil Kumar Ambati
Director
DIN: 06535455



ANNEXURE –IV

DETAILS PERTAINING TO REMUNERATION

(As per Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014)

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2025-26, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr. No.	Name of Director /KMP	Designation & Nature of employment	Gross Remuneration paid for FY2025-26 (Amount in `)	% increase in remuneration in FY2025-26	Ratio of remuneration of each Director to median of remuneration employees
1.	Mr. L. Srinath Reddy	Managing Director	61,32,000	-	28.49
2.	Mr. V. Maheswara Rao	Chief Financial Officer	15,06,354	-	5.73
3.	Mr. K. Kiran Kumar Reddy	Company Secretary & Compliance Officer	10,76,754	-	3.21

- The percentage increase in the median remuneration of employees in the Financial Year:** Nil
- Number of permanent employees on the rolls of the Company as on March 31, 2026:** 282
- The average percentage increase in the salaries of employees other than managerial personnel:** There was no revision in the salaries of employees during the financial year under review.
- Comparison of percentile increase in remuneration of managerial personnel and employees other than managerial personnel:** Not applicable, as there was no salary increase for either category during the year.
- Revision in remuneration of managerial personnel:** The remuneration of managerial personnel is normally reviewed once a year. However, there was no revision during the financial year. There were no exceptional circumstances leading to any increase.
- Affirmation on Remuneration Policy:** It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

For and on behalf of the Board
Raminfo Limited

Place : Hyderabad
Date : 14.08.2026

L. Srinath Reddy
Managing Director
DIN: 03255638

V. Anil Kumar Ambati
Director
DIN: 06535455



ANNEXURE -V

Form No. MR-3 SECRETARIAL AUDIT REPORT

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To
The Members,
RAMINFO LIMITED
Hyderabad.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Raminfo Limited**, (hereinafter referred to as "the Company"). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that, in my opinion, the Company has, during the audit period covering the Financial Year ended **31st March, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance-mechanisms in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company according to the provisions of:

- (i) The Companies Act, 2013 ("the Act") (applicable Sections as on date) and the Rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Hereinafter referred to as "LODR Regulations").
 - (d) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996;
 - (e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
 - (f) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.



- (vi) Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') were not applicable to the Company during the Financial Year under review: -
- (a) The Securities and Exchange Board of India (Issue and Listing of Non - Convertible Securities) Regulations, 2021;
 - (b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and
 - (c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (vii) The industry specific law that is applicable to the Company is:
- a) The Information Technology Act, 2000.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards **SS-1** & **SS-2** with respect to meetings of the Board of Directors and members respectively, issued by The Institute of Company Secretaries of India and notified by the Ministry of Corporate Affairs.

I report that, during the period under review, the Company has duly complied with the provisions of the Companies Act, 2013, Regulations of SEBI and other acts, as specified above, applicable to the industry of the Company.

I further report that the Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors and Independent Directors. During the period under review, the following changes took place in the composition of Board of Directors:

S. No.	Name of the Director/KMP	Appointment/ Cessation/ Reappointment	Our Comments
1.	Mr. Gangaram Aloria	Appointment	Appointed as a Non-Executive Director w.e.f. September 17, 2025 for a period 5 years at 31 st AGM held on September 17, 2025.
2.	Mr. Srinath Reddy Lingamdinne	Re-appointment	Re-appointed as a director upon retirement by rotation at the 31 st AGM held on September 17, 2025 in accordance with the provisions of section 152 of the Companies Act, 2013.
3.	Mr. Tejeswar Reddy Mahanandigari	Cessation	Ceased to be a Director of the Company upon retirement by rotation without reappointment at the 31 st AGM held on September 17, 2025 in accordance with the provisions of section 152 of the Companies Act, 2013.

Adequate notice was given to all directors to schedule the Board meetings. Agenda and detailed notes on agenda were sent and a system exists for seeking further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I further report that no prosecutions were initiated and fines or penalties were imposed for the Year, under the Companies Act, SEBI Act, SCRA or other SEBI Regulations, on the Company or its directors and officers.



I further report that there are adequate systems and processes in the Company, commensurate with the size and operations of the Company, to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Hyderabad

Date: 14/08/2026

CS D.S. RAO; PCS

C.P. NO. 14487

UDIN: A012394H001110997

PEER REVIEW CER. No. 1817/2022

Note: This report is to be read with my letter of even date which is annexed as '**Annexure A**' and forms an integral part of this report.

**Annexure A**

To,
**The Members,
RAMINFO LIMITED
Hyderabad**

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial Records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of the Financial Records and Books of Accounts of the Company.
4. Wherever required, I have obtained Management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards, etc. is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. I have relied on the information/documents received from the respective officials of the Company for forming my opinion and for eventual reporting thereof.

**Place: Hyderabad
Date: 14/08/2026**

**CS D.S. RAO; PCS
C.P. NO. 14487
UDIN: A012394H001110997
PEER REVIEW CER. No. 1817/2022**



ANNEXURE –VI

CERTIFICATE ON NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C Clause 10(i) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

To

The Members,

RAMINFO LIMITED

UNIT NO.1609, 16TH FLOOR, ORBIT, PLOT NO.30C, SY NO 83/1,
HYDERABAD KNOWLEDGE CITY, TSIC, MADHAPUR,
SHAIKPET, HYDERABAD, TELANGANA, INDIA, 500081

I have examined the relevant records, forms, returns, and disclosures received from the directors of **RAMINFO LIMITED** having CIN: L72200TG1994PLC017598 and having registered office at Unit No.1609, 16th Floor, Orbit, Plot No.30C, Sy No 83/1, Hyderabad Knowledge City, TSIC, Madhapur, Shaikpet, Hyderabad, Telangana, India, 500081(hereinafter referred to as "the Company") produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with sub-clause 10(i) of Para C of Schedule V to the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Director Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and the explanations furnished to me by the Company & its officers, I hereby certify that none of the directors on the Board of the Company for the financial year ended **31st March, 2026** have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any other statutory authority.

Sr. No.	Name of Director	Nature/ Category of Directorship	DIN
1	Srinath Reddy Lingamdinne	Managing Director	03255638
2	Venkata Anil Kumar Ambati	Non-Executive Director	06535455
3	*Tejeswar Mahanandigari Reddy	Non-Executive Director	09307817
4	*Gangaram Aloria	Non-Executive Director	02913711
5	Sunitha Bora	Independent Director	08140852
6	Chadalawada Renuka Rani	Independent Director	08612747
7	Sunitha Chowdary	Independent Director	08705628

#Retired as a director w.e.f.17th September, 2025.

** Appointed as a director w.e.f. 17th September, 2025.*

Ensuring eligibility for the appointment/ continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 14-08-2026

Place: Hyderabad

CS D.S. RAO; PCS

M. No. A12394

CP No. 14487

UDIN: A012394H001110911

PEER REVIEW CER NO. 1817/2022



ANNEXURE –VII

AUDITORS' CERTIFICATE REGARDING CORPORATE GOVERNANCE

To
The Members,
RAMINFO LIMITED
UNIT NO.1609, 16TH FLOOR, ORBIT, PLOT NO.30C, SY NO 83/1,
HYDERABAD KNOWLEDGE CITY, TSIC, MADHAPUR,
SHAIKPET, HYDERABAD, TELANGANA, INDIA, 500081

I have examined the compliance of the conditions of Corporate Governance by **Raminfo Limited** (hereinafter referred to as "the Company") for the year ended **March 31, 2026**, as stipulated in Chapter IV of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The compliance of the conditions of Corporate Governance is the responsibility of the management. My examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

I conducted my examination of the Corporate Governance Report in accordance with the established systems and procedures selected by me depending on my judgment, including assessment of the risks associated in compliance of the Corporate Governance Report with the applicable criteria. The procedures include, but are not limited to, verification of secretarial records and other information of the Company, as I deem necessary to arrive at an opinion.

Based on the procedures performed by me as mentioned above and according to the information and explanations provided to me, I'm of the opinion that the Company has complied with the conditions of Corporate Governance as stipulated in the Listing Regulations as applicable for the year ended March 31, 2026. I further state that such compliance is neither an assurance as to the financial viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

CS D.S. RAO; PCS

M. No. A12394

CP. No. 14487

UDIN: A012394H001110953

PEER REVIEW CER NO. 1817/2022

Date: 14-08-2026

Place: Hyderabad



ANNEXURE –VIII

REPORT ON CORPORATE GOVERNANCE

In pursuance of Regulation 34(3) and Schedule V of the SEBI Listing Regulations, a Report on Corporate Governance for the FY 2025 - 26 is presented below

1) COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

We at Raminfo believe that corporate governance is about internalizing and manifesting a firm commitment to the adoption of ethical practices across the Company to deliver value in all of its dealings with a wide group of stakeholders encompassing associates, customers, vendors, regulators, and shareholders at all times. It is in this background that the Company wholeheartedly embraces good governance practices. The Company believes that corporate governance is an integral means for the existence of the Company. It ensures adherence to moral and ethical values, the legal and regulatory framework, and the adoption of good practices.

Your Company is in compliance with the Corporate Governance requirements as enshrined in the Companies Act, 2013 along with the Rules made thereunder ("Act"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and other applicable laws.

Moreover, corporate governance is intertwined with the business of the Company and the principles are dovetailed into its activities. As such, the Company emphasizes transparency of operations. The Company recognizes that to attract, meet and surpass the expectations of investors, statutory disclosures and reporting norms alone are not sufficient and voluntary adherence to best disclosure practices is a sine qua non. These practices enable the Company to establish enduring relationships with all stakeholders and optimize the growth paradigm.

Further, the Company believes that strong corporate governance not only enhances long-term shareholder value but also instills trust and confidence among its stakeholders. The Board of Directors and senior management are committed to upholding the highest standards of integrity, accountability, and fairness in all interactions and decisions. Raminfo also fosters a culture of open communication, risk awareness, and continuous improvement, which contributes to sustainable development and responsible corporate citizenship.

The Company continues to strengthen its governance mechanisms to stay aligned with evolving regulatory landscapes, stakeholder expectations, and global best practices. In doing so, Raminfo ensures that governance is not merely a regulatory obligation, but a dynamic enabler of growth, innovation, and organizational excellence.

2) BOARD OF DIRECTORS:

a) Composition and category of Directors:

The Board of Directors is entrusted with the ultimate responsibility of the management, general affairs, direction and performance of the company and has been vested with requisite powers, authorities and duties.

In terms of compliance with Regulation 17 of SEBI Listing Regulations, the company endeavors to have an optimum combination of Executive and Non-Executive Directors to maintain the independence of the Board and separate the functions of Governance and Management through Board and Committees.

As on March 31, 2026, the Board of Directors ("Board") comprises of 6 (Six) Directors, out of which 5 (Five) are Non-Executive Directors and 1 (One) is an Executive Director. The Company has 3



(Three) Independent Directors which makes half of the total strength of the Board. The composition and category of the Board of Directors is as follows:

Sr. No.	Name of Director	Designation	Category
1.	Mr. L. Srinath Reddy	Managing Director	Executive Director
2.	Mr. V. Anil Kumar Ambati	Director	Non-Executive Director
3.	Mr. M. Tejeswar Reddy*	Director	Non-Executive Director
4.	Mr. Gangaram Aloria**	Director	Non-Executive Director
5.	Mrs. Sunitha Bora	Director	Independent Director
6.	Mrs. Sunita Choudary	Director	Independent Director
7.	Mrs. Chadawalawada Renuka Rani	Director	Independent Director

*Mr. Tejeswar Reddy (DIN: 09307817) retired from his office w.e.f. September 17, 2025

**Mr. Gangaram Aloria (DIN: 02913711) appointed as Non-Executive Director on the Board w.e.f. September 17, 2025

b) Attendance of each director at the Board meetings and at the last Annual General Meeting:

The particulars of attendance of Board Meetings and Annual General Meeting by Directors for the financial year ended March 31, 2026 has been set out here below:

Sr. No.	Name of Director	No. of Board Meetings		Attendance at last AGM on 17.09.2025
		Held	Attended	
1.	Mr. L. Srinath Reddy	5	5	Yes
2.	Mr. V. Anil Kumar Ambati	5	3	Yes
3.	Mr. M. Tejeswar Reddy*	5	3	-
4.	Mr. Gangaram Aloria**	5	2	Yes
5.	Mrs. Sunitha Bora	5	5	Yes
6.	Mrs. Sunita Choudary	5	5	Yes
7.	Mrs. Chadawalawada Renuka Rani [#]	5	5	Yes

*Mr. Tejeswar Reddy (DIN: 09307817) retired from his office w.e.f. September 17, 2025

**Mr. Gangaram Aloria (DIN: 02913711) appointed as Non-Executive Director on the Board w.e.f. September 17, 2025


c) Number of Other Directorships, Committee Membership(s) & Chairmanship(s):

Sr. No.	Name of Director	Directorship in other listed entities (category of directorship)	Other Directorships#	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
1.	Mr. L. Srinath Reddy	Nil	3	1	0
2.	Mr. V. Anil Kumar Ambati**	Nil	1	1	0
3.	Mr. M. Tejeswar Reddy*	Nil	0	0	0
4.	Mr. Gangaram Aloria***	Nil	4	1	0
5.	Mrs. Sunitha Bora^	Nil	1	1	1
6.	Mrs. Sunita Choudary^^	Nil	2	1	1
7.	Mrs. Chadalawada Renuka Rani	Nil	0	2	1

*Mr. Tejeswar Reddy (DIN: 09307817) retired from his office w.e.f. September 17, 2025

**Mr. Venkata Anil Kumar Ambati ceased to hold office as a Member of the Audit Committee with effect from 27 February 2026.

***Mr. Gangaram Aloria (DIN: 02913711) appointed as Non-Executive Director on the Board w.e.f. September 17, 2025 and appointed as a Member of the Audit Committee with effect from 27 February 2026.

^ Mrs. Sunitha Bora ceased to hold office as the Chairperson and Member of the Audit Committee with effect from 27 February 2026.

^^Ms. Sunita Choudhary was appointed as the Chairperson and Member of the Audit Committee with effect from 27 February 2026

Includes Private Limited Companies

None of the Directors on the Board is a member of more than ten Committees or Chairman of more than five Committees across all the companies in which they are Directors. Chairmanships / Memberships of Committees include only Audit and Stakeholders' Relationship Committee as covered under Regulation 26 of the SEBI Listing Regulations, 2015, as per the disclosures made by the Directors.

d) Number of Board Meetings held during the year and their respective dates:

In terms of compliance with the requirement of Regulation 17(2) of SEBI Listing Regulations, 2015, Five Board Meetings were held during the financial year ended March 31, 2026, as against the minimum requirement of four meetings. The maximum time gap between any of two consecutive meetings did not exceed One Hundred and Twenty days. The dates on which the Board meetings were held are:

19.05.2025	07.07.2025	13.08.2025	07.11.2025	13.02.2026
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e) Disclosure of relationship between directors inter-se:

None of the Directors are related to any other Director.



f) Number of Shares and Convertible Instruments held by Non-Executive Directors:

The number of equity shares / Convertible Securities of the Company held by the non-executive directors as on March 31, 2026 are as follows:

Sr. No.	Name of Director	No. of Equity Shares / Convertible Securities
1.	Mr. V. Anil Kumar Ambati	50,000 Equity Shares
2.	Mr. Gangaram Aloria	Nil
3.	Mrs. Sunitha Bora	Nil
4.	Mrs. Sunita Choudary	Nil
5.	Mrs. Chadawalawada Renuka Rani	Nil

g) Familiarization Programs imparted to Independent Directors:

Your Company follows a structured orientation and familiarisation program through various reports/ codes/internal policies for all the Directors with a view to update them on the Company's policies and procedures on a regular basis. During the year 2025-26, comprehensive presentation was made on business and performance, long term strategy, initiatives and risks involved. Independent Directors have been taken through various aspects of Business and operations. The framework on familiarisation program has been posted in the website of the Company. The details of familiarization program are available on the website: www.raminfo.com;

h) Chart / matrix setting out the skills/expertise/competence of the Board of Directors:

The Board comprises of qualified members who possess required skills, expertise and competencies that allow them to make effective contributions to the Board and its Committees. The following skills / expertise / competencies have been identified for the effective functioning of the Company and are currently available with the Board:

Sr. No.	Name of the Director	Skill/Expertise/Competency of the Director
1.	Shri L. Srinath Reddy	Leadership / Operational experience
		Industry Experience, Research & Development and Innovation
		Corporate Governance Strategic Planning
2.	Mr. V. Anil Kumar Ambati	Leadership / Operational experience
		Strategic Planning Industry
		Experience, Research & Development and Innovation
3.	Mrs. Sunitha Choudhary	Strategic Planning
		Financial, Regulatory / Legal & Risk Management
4.	Mrs. Sunita Bora	Strategic Planning
		Financial, Regulatory / Legal & Risk Management
5.	Mrs. Chadawalawada Renuka Rani	Leadership / Operational experience
		Strategic Planning
6.	Mr. Gangaram Aloria	Strategic Planning/ Corporate Governance



i) Confirmation from the Board:

The Board of Directors be and hereby confirm that in the opinion of the Board, the Independent Directors fulfil the conditions specified by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they are independent of the management.

j) No Independent Director has resigned from the Directorship of the Company before the expiry of their term of appointment during the financial year ended March 31, 2026.

3) BOARD COMMITTEES:

Details of the Board Committees and other related information are provided hereunder:

A. AUDIT COMMITTEE:

The role and terms of reference of the Audit Committee are set out in Regulation 18(3) read with Part C of Schedule II of the SEBI Listing Regulations and Section 177 of the Companies Act, 2013, besides other terms as may be referred to by the Board of Directors of the Company. The terms of reference of the Audit Committee broadly are:

a) Brief description of terms of reference:

- i. Review of financial reporting systems;
- ii. Ensuring compliance with regulatory guidelines;
- iii. Reviewing the quarterly, half yearly and annual financial results;
- iv. Approval of annual internal audit plan;
- v. Review and approval of related party transactions;
- vi. Discussing the annual financial statements and auditor's report before submission to the Board with particular reference to the (i) Director's Responsibility Statement; (ii) major accounting entries; (iii) significant adjustments in financial statements arising out of audit findings; (iv) compliance with listing requirements, etc.;
- vii. Interaction with statutory, internal and other auditors;
- viii. Recommendation for appointment and remuneration of auditors; and
- ix. Reviewing and monitoring the auditor's independence and performance, etc.

Further, the Audit Committee also mandatorily reviews the following information:

- i. Management discussion and analysis of financial condition and results of operations;
- ii. Management letters / letters of internal control weaknesses issued by the statutory auditors;
- iii. Internal audit reports relating to internal control weaknesses;
- iv. The appointment, removal and terms of remuneration of the internal auditor shall be subject to review by the audit committee; and
- v. Statement of deviations:
 - (a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of SEBI Listing Regulations;
 - (b) Annual statement of funds utilized for purposes other than those stated in the offer document/ prospectus/notice, if applicable in terms of Regulation 32(7) of SEBI Listing Regulations.

In addition to the above, the Audit Committee also reviews the financial statements, minutes and details of investments made by the subsidiary companies.


b) Composition, Name of members and Chairman:

The Audit Committee of the Board comprises of two (2) Independent Directors and one (1) Non-executive Non-Independent Director. The Chairman of the Audit Committee is an Independent Director. The composition of the Committee is in compliance with the provisions of the Act and SEBI Listing Regulations, 2015.

The following is the composition of the Committee:

Sr. No.	Name of Director	Designation
1.	Mrs. Sunitha Choudhary*	Chairperson (Independent Director)
2.	Mr. Renuka Rani Chadawala	Member (Independent Director)
3.	Mr. Gangaram Aloria, IAS (Retd.) ^{##}	Member (Non-Executive Director)
4.	Mrs. Sunitha Bora [#]	Chairperson (Independent Director)
5.	Mr. V. Anil Kumar Ambati ^{**}	Member (Non-Executive Director)

Note: During the year under review, the Board of Directors approved the reconstitution of the Audit Committee w.e.f. February 27, 2026. Consequently, new members were appointed to the committee to strengthen the Company's corporate governance framework and ensure adherence to applicable regulatory standards.

*Mrs. Sunitha Choudhary (DIN: 03572313) was appointed as the Chairperson/Member of the Audit Committee with effect from February 27, 2026.

^{##}Mr. Gangaram Aloria, IAS (Retd.) (DIN: 02913711) was appointed as the Member of the Audit Committee with effect from February 27, 2026.

[#]Mrs. Sunitha Bora (DIN: 10685370) was ceased to be the Chairperson/Member of the Audit Committee with effect from February 27, 2026.

^{**}Mr. V. Anil Kumar Ambati (DIN: 06535455) was ceased to be the Member of the Audit Committee with effect from February 27, 2026.

The minutes of the meetings of the Audit Committee are placed before the Board and discussed in the meeting.

c) Meetings and attendance during the year:

During the financial year ended March 31, 2026, Five (5) Audit Committee meetings were held on:

19.05.2025	07.07.2025	13.08.2025	07.11.2025	13.02.2026
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All the recommendations made by the Audit Committee were accepted by the Board unanimously.

Attendance at the Audit Committee Meeting:

Sr. No.	Name of the Director	Number of Meetings	
		Held	Attended
1.	Mrs. Sunitha Choudhary*	-	-
2.	Mr. Renuka Rani Chadawala	5	5



3.	Mr. Gangaram Aloria, IAS (Retd.) ^{##}	-	-
4.	Mrs. Sunitha Bora [#]	5	5
5.	Mr. V. Anil Kumar Ambati ^{**}	5	3

*Mrs. Sunitha Choudhary (DIN: 03572313) was appointed as the Chairperson/Member of the Audit Committee with effect from February 27, 2026.

^{##}Mr. Gangaram Aloria, IAS (Retd.) (DIN: 02913711) was appointed as the Member of the Audit Committee with effect from February 27, 2026.

[#]Mrs. Sunitha Bora (DIN: 10685370) was ceased to be the Chairperson/Member of the Audit Committee with effect from February 27, 2026.

^{**}Mr. V. Anil Kumar Ambati (DIN: 06535455) was ceased to be the Member of the Audit Committee with effect from February 27, 2026.

The Directors, CFO and Statutory Auditors of the Company also attend the meetings on invitation. The recommendations made by the Audit Committee from time to time have been followed by the Company.

The Chairperson of the Audit Committee, Mrs. Sunitha Choudhary attended the 31st Annual General Meeting through the Video Conferencing facility to answer the queries raised by the Shareholders regarding Audit and Accounts.

B. NOMINATION & REMUNERATION COMMITTEE:

The role and terms of reference of the Nomination & Remuneration Committee are set out in Regulation 19 of the SEBI Listing Regulations and Section 178 of the Companies Act, 2013, besides other terms as may be referred to by the Board of Directors of the Company. The terms of reference of the Committee broadly are:

a) Brief description of terms of reference

- i. formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- ii. Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- iii. devising a policy on diversity of board of directors;
- iv. identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal.
- v. Whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors.
- vi. recommend to the board, all remuneration, in whatever form, payable to senior management.
- vii. Any other matter as the Board may decide from time to time.


b) Composition, Name of Members and Chairman:

The Nomination and Remuneration Committee of the Board comprises of Two (2) Independent Directors and One (1) Non-Executive Non-Independent Director. The Chairman of the Nomination and Remuneration Committee is an Independent Director. The composition of the Committee is in compliance with the provisions of the Act and SEBI Listing Regulations, 2015.

The following is the composition of the Committee:

Sr. No.	Name of Director	Designation
1.	Mrs. Sunitha Bora	Chairperson (Independent Director)
2.	Mrs. Renuka Rani Chadalawada	Member (Independent Director)
3.	Mr. V. Anil Kumar Ambati	Member (Non-Executive Director)

The Company Secretary acts as the Secretary of the Committee. The minutes of the meetings of the Nomination and Remuneration Committee are circulated to all the members of the Board.

c) Meetings and Attendance during the year:

During the financial year ended March 31, 2026, Two (2) Nomination & Remuneration Committee meetings were held on:

09.04.2025	13.08.2025
------------	------------

All the recommendations made by the Nomination & Remuneration Committee were accepted by the Board unanimously.

Attendance at the Nomination and Remuneration Committee Meetings:

Sr. No.	Name of the Director	Number of Meetings	
		Held	Attended
1.	Mrs. Sunitha Bora	2	2
2.	Mrs. Chadalawada Renuka Rani*	2	2
5.	Mr. V. Anil Kumar Ambati	2	2

As per Section 178(7) of the Companies Act, 2013 and Secretarial Standards, the chairman of the Committee, Mrs. Sunitha Bora, was present at the 31st Annual General Meeting of the Company held on September 17, 2025.

d) Performance evaluation of Directors:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the evaluation of performance of all Directors is undertaken annually. The company has implemented a system of evaluating performance of the Board of Directors and of its committees and individual Directors on the basis of a structured questionnaire which comprise evaluation criteria taking into consideration various performance related aspects. The Board of Directors has expressed their satisfaction with the valuation process.



e) **Nomination and Remuneration policy:**

In compliance with the requirements of Section 178 of the Companies Act, 2013 and Rules framed thereunder and pursuant to the provisions of Regulation 19(4) of the Listing Regulations, the Board of Directors of the Company has formulated a Nomination and Remuneration Policy for the Directors, Key Managerial Personnel, Functional Heads and other employees of the Company.

The Policy provides for criteria and qualifications for appointment of Director, Key Managerial Personnel (KMPs) and remuneration to them, Board diversity, etc. The said policy is available on the Company's website at: www.raminfo.com.

The Non-executive Directors are paid sitting fees for attending meetings of Board / Committee in accordance with the Board approval.

C. **STAKEHOLDERS RELATIONSHIP COMMITTEE:**

The role and terms of reference of the Stakeholders Relationship Committee are set out in Regulation 20 of the SEBI Listing Regulations and Section 178 of the Companies Act, 2013, besides other terms as may be referred to by the Board of Directors of the Company. The terms of reference of the Committee broadly are:

a) **Brief description of terms of reference:**

The Stakeholders Relationship Committee oversees and reviews all matters connected with the share transfers and also looks into redressing of shareholders complaints like transfer of shares, non-receipt of annual report/dividends etc. The Committee oversees the performance of the Registrar of Transfer Agents and recommends measures for overall improvement in the quality of investor services. The mail ID for investor grievances is cs@raminfo.com.

b) **Composition, Name of Members and Chairman:**

The Stakeholders Relationship Committee of the Board comprises One (1) Independent Director, One (1) Non- Executive Non-Independent Director and One (1) Executive Director. The Chairman of the Stakeholders Relationship Committee is an Independent Director. The composition of the Committee is in compliance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015.

The following is the Composition of the Committee:

Sr. No.	Name of Director	Designation
1.	Mrs. Renuka Rani Chadawalada	Chairperson (Independent Director)
2.	Mr. V. Anil Kumar Ambati	Member (Non-Executive Director)
3.	Mr. L. Srinath Reddy	Member (Executive Director)

c) **Meetings and Attendance during the year:**

During the financial year ended March 31, 2026, the one (1) Committee meeting was held on February 13, 2026.


d) Attendance at the Stakeholders Relationship Committee Meetings:

Sr. No.	Name of the Director	Number of Meetings	
		Held	Attended
1.	Mrs. Renuka Rani Chadalawada	1	1
2.	Mr. V. Anil Kumar Ambati	1	1
3.	Mr. L. Srinath Reddy	1	1

Details of Investor Complaints received and redressed during the year 2025-26 are as follows:

Complaints outstanding at the beginning of the year	Complaints received during the year	Complaints disposed off during the year	Complaints unresolved at the end of the year
Nil	Nil	Nil	Nil

D. RISK MANAGEMENT COMMITTEE:

As per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is not required to constitute a Risk Management Committee since it does not meet the criteria prescribed under Regulation 21.

However, the Board of Directors remains committed to identify and mitigating risks across various functions of the Company. The Company has established robust internal control systems and processes that enable the proactive identification, assessment and management of potential risks. The Board & the Audit Committee regularly review these systems and ensure that necessary measures are implemented to address any significant risks that could impact the Company's operations.

E. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Companies (Amendment) Act, 2020 vide Notification dated 28th September, 2020 has given relaxation to the Companies with respect to constitution of CSR Committee, in case the amount to be spent by a company towards CSR does not exceed ₹50 lakhs in a financial year. The functions of such Committee shall be discharged by the Board of Directors. In view of the above amendment, the requirement of CSR Committee is not applicable to the Company and therefore the functions of CSR Committee shall be discharged by the Board of Directors.

F. INDEPENDENT DIRECTORS' MEETING:

A separate meeting of the Independent Directors was held on March 05, 2026 under the Chairmanship of Mrs. Sunitha Bora, Independent Director, inter alia, to discuss evaluation of the performance of Non-independent Directors, the Board as a whole, evaluation of the performance of the Chairman, taking into account the views of the Executive and Non-executive Directors and the evaluation of the quality, content and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

The Independent Directors expressed satisfaction with the overall performance of the Directors and the Board as a whole.



4) REMUNERATION OF DIRECTORS:

a) Details of remuneration paid to Non-Executive Directors:

- i. There were no pecuniary transactions with any Non-executive Director of the Company;
- ii. The criteria for making payment to Non-executive Directors is available on the website of the Company i.e., www.raminfo.com;
- iii. Non-executive Directors are paid sitting fees in accordance with the Board approval.

Following are the details of Sitting Fees paid to the Non-Executive Directors during the Financial Year ended March 31, 2026:

Sr. No.	Name of Director	Sitting Fees paid (₹)
1.	Mr. Venkata Anil Kumar Ambati	-
2.	Mrs. Sunitha Bora	1,00,000
3.	Mrs. Sunita Choudhary	-
4.	Mr. M Tejeswar Reddy*	-
5.	Mrs. Chadalawada Renuka Rani	1,00,000
6.	Mr. Gangaram Aloria, IAS (Retd.)**	-
Total		

*Mr. Tejeswar Reddy (DIN: 09307817) retired from his office w.e.f. September 17, 2025

**Mr. Gangaram Aloria (DIN: 02913711) appointed as Non-Executive Director on the Board w.e.f. September 17, 2025

b) Details of Remuneration paid to Executive Directors:

The remuneration paid to the Managing Director / Whole-time Director during the financial year are as follows:

Name of Director	Designation	Salary	HRA+Others	Total
Mr. L. Srinath Reddy	Managing Director	41,41,071	19,90,929	61,32,000
Total		41,41,071	19,90,929	61,32,000

There were no severance fees and stock option plan. The appointment of the Managing Director / Whole-time Director is on the basis of the terms and conditions laid down in the respective resolutions passed by the members in the General Meetings.

5) GENERAL BODY MEETINGS:

a) Venue and Time, where last three Annual General Meetings held:

Year	Date	Time	Venue
31st AGM (2024-25)	September 17, 2025	11:00 A.M.	AGM held through Video Conference
30th AGM (2023-24)	September 24, 2024	11:00 A.M.	
29th AGM (2022-23)	August 10, 2023	11.30 A.M.	



b) Whether any Special Resolutions passed in the previous Four (4) Annual General Meetings (AGMs):

2024-25: In the AGM held on September 17, 2025, the Company has passed the following Special Resolution(s):

- i. Approval for formulation, adoption, and implementation of Raminfo Employee Stock Option Plan 2025 for grant of employee stock options to the employees of the Company under this Plan.
- ii. Approval for formulation, adoption and implementation of Raminfo Employee Stock Option Plan 2025 for grant of employee stock options to the employees of subsidiaries of the Company under this plan.
- iii. Approval for grant Employee Stock Options equal to or more than 1% of the issued capital of the Company to the employees under Employee Stock Option Plan 2025 of the Company and Subsidiary Companies.
- iv. Approval for giving loan and guarantee or providing security in connection with loan availed by any specified person under section 185 of the Companies, Act, 2013.

2023-24: In the AGM held on September 24, 2024, the Company has passed the following Special Resolution(s):

- i. Re-appointment and fixing of the remuneration of Mr. L. Srinath Reddy (DIN: 03255638), Managing Director of the Company.
- ii. Appointment of Mrs. Sunitha Bora (DIN: 10685370), as an independent director.
- iii. Appointment of Mrs. Sunita Choudhary (DIN: 03572313), as an independent director.
- iv. Appointment of Mrs. Chadalawada Renuka Rani (DIN: 08334469), as an independent director.

2022-23: In the AGM held on August 10, 2023, the Company has passed the following Special Resolution(s):

- i. Re-appointment of Mrs. Akhila Anamolu (DIN: 08140852) as an Independent Director of the Company for a second term of five years

2021-22: In the AGM held on September 30, 2022, the Company has passed the following Special Resolution(s):

- i. Reappointment of Mr. Srinath Reddy Lingamdinne as the Managing Director of the Company at revised terms and conditions.

c) Other General Meetings:

The Company has conducted one (1) Extra-Ordinary General Meeting during the Financial Year 2023-24 on February 14, 2024.

Year	Date	Time	Venue
EGM (2023-24)	February 14, 2024	11:00 A.M.	EGM held through Video conference

Special Resolution passed in EGM held on February 14, 2024:

- i. To consider and approve the further issue of equity shares on a preferential basis
- ii. To consider and approve the issue of Share warrants on a preferential basis

d) Special resolution passed last year through Postal Ballot: Nil

e) Whether any Special resolution is proposed to be conducted through postal ballot: No



6) MEANS OF COMMUNICATION:

- a) **Quarterly Financial Results:** The quarterly financial results of the Company are published in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in newspapers namely Business Standard – All Editions (English daily) and Nava Telangana (Telugu daily).
- b) **Newspapers wherein results normally published:** The financial results of the Company are published in widely circulated newspapers namely Business Standard – All Editions (English daily) and Nava Telangana (Telugu daily).
- c) **Any website, where displayed:** The Company's website (www.raminfo.com) contains all of the required disclosures under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- d) **Whether it also displays official news releases:** Official news releases along with quarterly results are displayed on the Company's website: www.raminfo.com
- e) **Presentations made to institutional investors or to the analysts:** There are no presentations made to the investors / analysts.
- f) **Website:** The website www.raminfo.com contains a separate dedicated section for the Company's "Investors" where shareholders' information is available. The full Annual Report, Shareholding Pattern etc. is also available in the "Investors" section on the website of the Company.

7) GENERAL SHAREHOLDER INFORMATION:

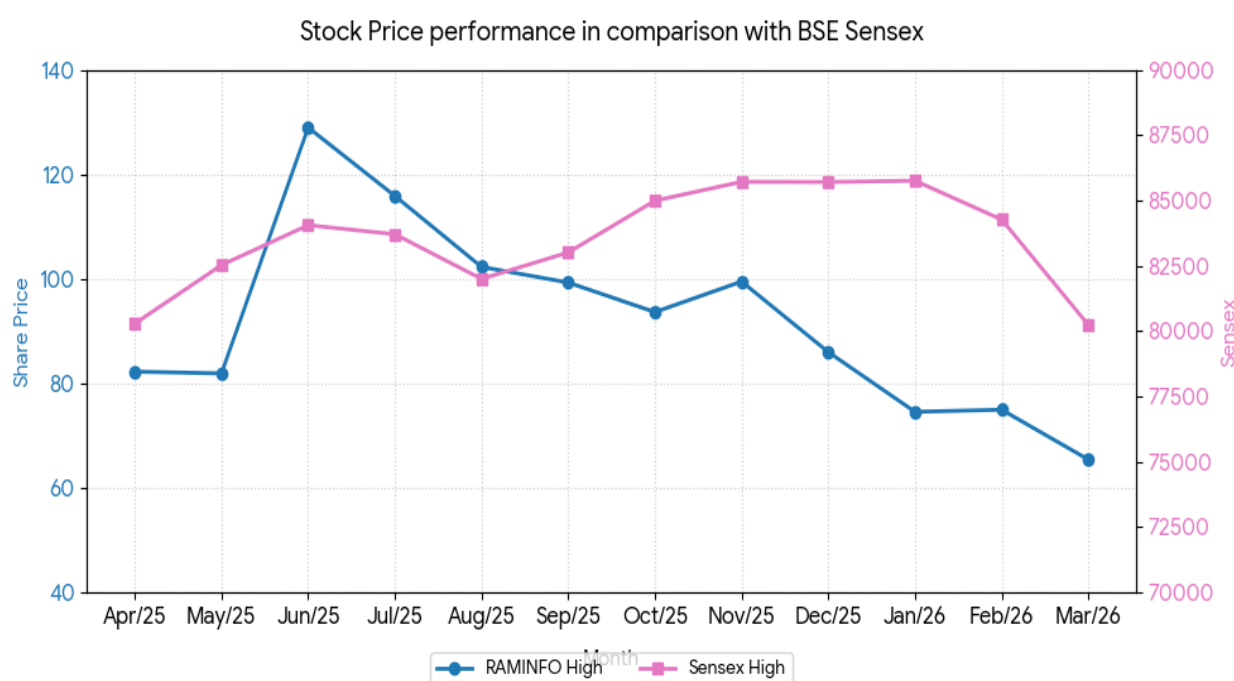
Annual General Meeting	Thursday, September 24, 2026 at 2.30 P.M. through Video Conferencing / Other Audio-Visual Means as set out in the Notice convening the Annual General Meeting
Financial Calendar	01st April, 2025 to 31st March, 2026
Date of Book Closure	NA
Dividend Payment Date	NA
Listing on Stock Exchanges	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. The Annual Listing fee was remitted to the above stock exchange upto FY 2026-27.
Scrip / Stock Code	530951 on BSE
ISIN Number for NSDL & CDSL	INE357B01022


a) MARKET PRICE DATA:

Month	BSE	
	High (₹)	Low (₹)
April 2025	82.25	62.65
May 2025	81.9	65.00
June 2025	129.00	71.10
July 2025	115.9	93.15
August 2025	102.3	92.60
September 2025	99.31	85.00
October 2025	93.65	80.00
November 2025	99.50	80.00
December 2025	85.99	42.60
January 2026	74.55	56.00
February 2026	74.95	51.11
March 2026	65.40	48.99

b) Performance in comparison to BSE SENSEX:

The performance of the Company's scrip on the BSE as compared to the Sensex is as under:


c) There was no suspension of trading in Securities of the Company during the year under review.



- d) **Registrar to an Issue & Share Transfer Agent:** Registrar to an Issue & Share Transfer Agent (for shares held in both Physical and Demat form) are as follows:

Venture Capital and Corporate Investments Private Limited

"AURUM", Door No. 4-50/P-II/57/4F & 5F, Plot No. 57,

4th & 5th Floors, Jayabheri Enclave Phase – II

Gachibowli, Hyderabad – 500 032

Tel No. 040 23818475/35164940

E-mail: info@vccipl.com

Website: www.vccipl.com

- e) **Share Transfer System:**

The shares of the Company can be transferred / traded only in dematerialized form. Shareholders holding shares in physical form are advised to avail the facility of dematerialization. During the year, the Company obtained, on half-yearly basis, a certificate from a Company Secretary in Practice, certifying that all certificates for transfer, transmission, subdivision, consolidation, renewal, exchange and deletion of names, were issued as required under Regulation 40(9) of the SEBI Listing Regulations, 2015. These certificates were duly filed with the Stock Exchanges.

- f) **Shareholding Pattern as on March 31, 2026:**

Sr. No.	Category	No. of. Shares	% of total shares
1.	Promoters	9,74,561	11.90
2.	Promoter-Bodies Corporate	20,98,258	25.62
3.	Resident Individuals	37,80,472	46.16
4.	IEPF	-	-
5.	Bodies Corporate	9,96,469	12.17
6.	Non-Resident Indians	1,70,036	2.08
7.	Mutual Funds	220	-
8.	Clearing Members	-	-
9.	HUF	-	-
10.	Banks	-	-
11.	Trusts	-	-
12.	Any Other	1,69,548	2.07
13.	FII's	350	0.00
Total		81,89,914	100.00



g) Distribution of shareholding as on March 31, 2026:

Nominal Value	Holders		Amount	
	Number	% To total	In ₹	% To total
Upto - 5000	10,114	91.80	71,70,460	8.76
5001 - 10000	405	3.68	32,06,330	3.91
10001 - 20000	237	2.15	33,91,550	4.14
20001 - 30000	83	0.75	20,58,780	2.51
30001 - 40000	34	0.31	11,86,570	1.45
40001 - 50000	31	0.28	14,73,950	1.80
50001 - 100000	47	0.43	32,88,240	4.01
100001 and above	67	0.61	6,01,23,260	73.41
TOTAL	11,018	100.00	8,18,99,140	100.00

h) Dematerialization of Shares & Liquidity: The Company's shares are available for dematerialization with both the Depositories i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). 81,27,879 equity shares representing 99.242% of the total paid up equity share capital of the Company are held in dematerialized as on March 31, 2026.

i) Dematerialization mandatory for effecting share transfers: SEBI has vide proviso to Regulation 40(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, mandated that requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. In view of the same, the Company shall not process any requests for transfer of shares in physical mode. Shareholders who desire to demat their shares can get in touch with any Depository Participant having registration with SEBI to open a demat account and follow the procedure for share transfers.

j) There are no outstanding Global Depository Receipts / American Depository Receipts or Warrants or any convertible instruments as on the date of March 31, 2026

k) Commodity price risk or foreign exchange risk and hedging activities:

The Company is not carrying on any Commodity business and has also not undertaken any hedging activities hence same are not applicable to the Company.

l) Plant Locations:

The Company does not have any plants as it is an IT Company.

m) Address for correspondence:

Sr. No.	Shareholders Correspondence for	Address
1.	Transfer/Dematerialization/Consolidation /Split of shares, Issue of Duplicate Share Certificates, Non-receipt of Dividend/Bonus shares, etc., change of address of Members and Beneficial Owners and any other query relating to the shares of the Company	Venture Capital and Corporate Investments Private Limited "AURUM", Door No. 4-50/P-II/57/4F & 5F, Plot No. 57, 4th & 5th Floors, Jayabheri Enclave Phase – II Gachibowli, Hyderabad – 500 032 Tel. No. 040 23818475/35164940 E-mail: info@vccipl.com Website: www.vccipl.com



	Investor Correspondence / Queries on Annual Report, Revalidation of Dividend Warrants, Subdivision, etc.	Company Secretary Raminfo Limited Unit No.1609, 16th Floor, ORBIT, Plot No.30C, Sy No 83/1, Hyderabad Knowledge City, TSIC, Madhapur, Hyderabad, Shaikpet, Telangana, India, 500081 Tel: +91 40 23541894 E-mail: cs@raminfo.com Website: www.raminfo.com
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n) **Credit ratings obtained by the Company during financial year 2025-26:** Nil

8) OTHER DISCLOSURES:

a) **Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large:**

During the financial year ended March 31, 2026, there were no materially significant related party transactions, which had potential conflict with the interests of the Company at large. The transactions with related parties are disclosed in the Notes to financial statements.

The Policy on Related party Transactions can be viewed on the website of the Company www.raminfo.com

b) **Details of non-compliance by the listed entity, penalties, and strictures imposed on the listed entity by stock exchange(s) or the Board or any statutory authority, on any matter related to capital markets, during the last three years:**

During the financial year 2023-24, a Fine of ₹1,33,340 /- was imposed by BSE Limited under Reg. 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for delayed submission of reports during the year 2019-20 & 2020-21.

c) **Details of establishment of Vigil Mechanism, Whistle Blower Policy, and affirmation that no personnel has been denied access to the audit committee:**

Pursuant to Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated Whistle Blower Policy for Vigil Mechanism for Directors and employees to report to the management about the unethical behaviour, fraud or violation of Company's Code of Conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the Chairperson of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Audit Committee. The policy is available on the Company website, www.raminfo.com. During the financial year under review, no Complaint has been received.

d) **Details of compliance with mandatory requirements and adoption of the non-mandatory requirements:**

The Company has complied with all the mandatory requirements of Corporate Governance as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Adoption of non-mandatory requirements pursuant to SEBI Listing Regulations, 2015, is being reviewed by the Board from time to time.



e) Web link where Policy for determining 'material' subsidiaries is disclosed:

The policy for determining 'material' subsidiaries is available on the website of the Company: <http://www.raminfo.com/Investors.html>.

f) Web link where Policy on dealing with related party transactions:

The policy on dealing with related party transactions is available on the website of the Company: <http://www.raminfo.com/Investors.html>.

g) Disclosure of commodity price risks and commodity hedging activities: Not applicable

h) Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A):

During the Financial Year (FY) 2025-26, the Company successfully raised a total of ₹30,51,18,722 through a preferential issue of Equity Shares and Convertible Warrants allotted on March 29, 2024.

As of March 31, 2026, the Company has utilized ₹28,01,07,146 of these proceeds. The remaining unutilized balance of ₹2,50,11,576 will be deployed in line with the objectives outlined in the Shareholders' Extraordinary General Meeting (EGM) Notice.

i) Certificate from Practicing Company Secretary:

The Company has received a certificate from Mr. D.S. Rao (CP No. 14487), Practising Company Secretary, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the SEBI/ Ministry of Corporate Affairs or any such statutory authority.

j) Instances of not accepting any recommendation of the Committee by the Board:

There was no such instance where Board had not accepted any recommendation of any committee of the Board in the relevant financial year.

k) Fees to the Statutory Auditors of the Company:

Details of total fees for all services paid by the Company and its subsidiaries, on a consolidated basis, to Statutory Auditors and all entities in the network firm/network entity of which the Statutory Auditor is a part, during the financial year are as under:

Particulars	Amount (in ₹)
Fees paid for Statutory Audit for the FY 2025-26	6,00,000
Fee for other services including reimbursement of expenses	15,000

l) Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013:

Sr. No.	Particulars	No. of complaints
1.	Number of complaints on Sexual harassment received during the year	Nil
2.	Number of Complaints disposed of during the year	Not applicable
3.	Number of cases pending as on end of the financial year	Not applicable



9) The Company Complied with the requirements of the Schedule V Corporate Governance report sub-paras (2) to (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

10) The Disclosures of the compliance with Corporate Governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 are as follows:

Regulation	Particulars of Regulation	Compliance Status (Yes/No/NA)
17	Board of Directors	YES
17A	Maximum number of Directors	YES
18	Audit Committee	YES
19	Nomination and Remuneration Committee	YES
20	Stakeholders Relationship Committee	YES
21	Risk Management Committee	NA
22	Vigil Mechanism	YES
23	Related Party Transactions	YES
24	Corporate Governance requirement with respect of Subsidiary of Listed entity	YES
24A	Secretarial Compliance & Audit Report	YES
25	Obligation with respect to Independent Directors	YES
26	Obligation with respect to Directors and Senior Management	YES
27	Other Corporate Governance Requirement	YES
46(2) (b) to (i)	Website	YES

11) Code of Conduct:

The Board has laid down a Code of Conduct ('the Code') covering the ethical requirements to be complied with covering all the Board members and Senior Management Personnel. An affirmation of compliance with the code is taken from them on an annual basis.

12) CEO and CFO Certification:

The Managing Director and the CFO have given a Certificate to the Board as contemplated in Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is separately annexed.

13) Disclosure with respect to Demat Suspense Account/ Unclaimed Suspense Account:

As per Schedule V of Part F of the Listing Regulations, the Company reports that during the year under review, there are no outstanding shares in the demat suspense account or unclaimed suspense account.

14) Unclaimed Dividend:

As per the provisions of Section 124 of the Companies Act, 2013, shares of the shareholders, who has not claimed dividends for a continuous period of 7 years, shall be transferred to Investor Education



and Protection Fund Authority account. The Company is not liable to transfer any equity shares to Investor Education and Protection Fund during the Financial Year ended March 31, 2026.

15) Related party disclosure and the details of Loans and advances in the nature of loans to firms/companies in which directors are interested and related:

The details are mentioned in Note 38 of Consolidated Financial Accounts which form part of this Annual Report.

16) Details of material subsidiaries:

The Company does not have any material subsidiary as on year end March 31, 2026.

17) Adoption of Discretionary Requirements:

With regard to discretionary requirements, the Company has adopted the clause relating to:

Reporting of Internal Auditor: Internal Auditors reports directly to the Audit Committee.

18) Particulars of senior management:

S. No.	Name	Designation	Changes after March 31, 2026, if any
1.	Mr. V. Maheswara Rao	Chief Financial Officer	-
2.	Mr. K. Kiran Kumar Reddy	Company Secretary	Resigned w.e.f. 30.04.2026
3.	Mr. Srikanth Palem	Company Secretary	Appointed w.e.f.28.05.2026
4.	Mr. P. Dhanasekhar Reddy	Vice President - Global Delivery of Software Services	
5.	Mr. J. Chandrasekhar	General Manager	-
6.	Mr. R. Satyanarayana	HR Manager	-

19) The Company has adopted the policy on dissemination of information on the material events to stock exchanges in accordance with the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said policy is available on the website of the Company <http://www.raminfo.com/Investors.html>

20) The Company has adopted the policy on preservation of documents in accordance with the Regulation 9 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Documents Preservation Policy is available on the website of the Company at <http://www.raminfo.com/Investors.html>

21) Compliance Certificate from the Practicing Company Secretary regarding the compliance of conditions of corporate governance is annexed as **Annexure-VII**

22) Transfer of Shares to Investor Education and Protection Fund:

As per the provisions of Section 124 of the Companies Act, 2013, shares of the shareholders, who has not claimed dividends for a continuous period of seven (7) years, will be transferred to Investor Education and Protection Fund Authority account. The Company is not liable to transfer any equity shares to Investor Education and Protection Fund during the Financial Year ended March 31, 2026.



23) Company's Policy on prevention of insider trading:

Pursuant to the requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015 and in continuation with your Company's efforts to enhance the standards of corporate governance in the Company, and to strictly monitor and prevent insider trading within the company, your company has in place a Code of Conduct which is approved by the Board.

The Company Secretary is acting as Compliance Officer for the said purpose. The code is applicable to all such employees, officers, directors and promoters of the Company who are expected to have access to the unpublished price sensitive information relating to the Company and the same is being implemented as a self-regulatory mechanism. The code has been circulated to members of the Board, Senior Management and others concerned. The compliance of the same has been affirmed by them.

24) Disclosure from the Senior Management:

In accordance with the provisions of Regulation 26(5) of the SEBI Listing Regulations, senior management personnel have affirmed that they do not have any personal interest relating to material, financial and commercial transactions which may have a potential conflict with the interest of the Company at large.

In accordance with the provisions of Regulation 26(5) of SEBI Listing Regulations, the Key Managerial Personnel, Director(s), Promoter(s) and senior managerial personnel have affirmed that they have not entered into any agreement for themselves or on behalf of any other person, with any shareholder or any other third party with regard to compensation or profit sharing in connection with dealings in the securities of the Company.

25) Disclosure of certain types of agreements binding listed entities:

Not applicable. (Since, no such agreements were entered, which impact the management or control or impose any restriction or create any liability, binding the company).

For and on behalf of the Board
Raminfo Limited

Place : Hyderabad
Date : 14.08.2026

L. Srinath Reddy
Managing Director
DIN: 03255638

V. Anil Kumar Ambati
Director
DIN: 06535455



ANNEXURE –IX

DECLARATION OF COMPLIANCE OF CODE OF CONDUCT

I, L. Srinath Reddy, Managing Director of the Company do hereby declare that pursuant to the provisions of Schedule V of the SEBI LODR Regulations, 2015, all the members of the Board and Senior Management Personnel of the Company have furnished their affirmation of compliance with the Code of Conduct of the Company for the financial year ended March 31, 2026.

For and on behalf of the Board
Raminfo Limited

Place : Hyderabad
Date : 14.08.2026

L. Srinath Reddy
Managing Director
DIN: 03255638

CEO/CFO CERTIFICATION PURSUANT TO REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
Raminfo Limited,
Hyderabad.

Dear members of the Board,

We, L. Srinath Reddy, Managing Director and V. Maheswara Rao, Chief Financial Officer of the Company hereby certify that:

1. We have reviewed the financial statements and the cash flow statement for the year 2025-26 and that to the best of our knowledge and belief:
 - a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and
4. We have indicated to the auditors and the Audit Committee that:
 - a) there are no significant changes in internal control over financial reporting during the year;



- b) there are no significant changes in accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
- c) there are no instances of significant fraud of which we have become aware and the involvement therein.

For and on behalf of the Board
Raminfo Limited

Place : Hyderabad
Date : 14.08.2026

L. Srinath Reddy
Managing Director
DIN: 03255638

V. Maheswara Rao
Chief Financial Officer



ANNEXURE -X

ANNUAL REPORT ON CSR

[Pursuant to Section 135 of the Companies Act, 2013 read with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1) A brief outline of Company's CSR Policy:

Raminfo Limited's Corporate Social Responsibility (CSR) Policy reflects the Company's commitment to operate as a responsible and contributing corporate citizen. The Policy defines the guiding principles and framework for undertaking initiatives that promote social welfare and sustainable community development.

This CSR Policy has been formulated in line with the provisions of the Companies Act, 2013 and the applicable rules and regulations framed thereunder. It outlines both the strategic approach and operational mechanisms for implementing CSR activities. The CSR policy of the Company is available on the website of the Company at www.raminfo.com.

In accordance with the Act, the Company's CSR efforts primarily focus on areas such as improving healthcare access, promoting gender equality, and addressing the inequalities faced by socially and economically disadvantaged communities. Raminfo may also take up additional CSR initiatives in other areas, as identified from time to time, to support broader social and environmental causes.

2) Composition of the CSR Committee:

The Companies (Amendment) Act, 2020 vide Notification dated September 28, 2020 has given relaxation to the Companies with respect to constitution of CSR Committee, if the amount to be spent by a company towards CSR does not exceed ₹50 lakhs in a financial year, in such cases the functions of such Committee shall be discharged by the Board of Directors. In view of this, the Board of Directors of your company shall discharge the functions of the CSR Committee.

3) Web link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

<http://www.raminfo.com/Investors.html>

4) Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable

- 5) (a) Average net profits of the Company as per sub-section (5) of section 135: ₹7,06,17,567/-
- (b) Two percent of average net profit of the Company as per sub-section (5) of section 135: ₹14,12,399/-
- (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:
Nil
- (d) Amount required to be set off for the financial year, if any: 13,35,399
- (e) Total CSR obligation for the financial year [(b) + (c) - (d)]: ₹77,000/-
- 6) (a) Amount spent on CSR Projects (both ongoing project and other than ongoing project): ₹77,000/-
- (b) Amount spent in Administrative Overheads: Nil
- (c) Amount spent on impact assessment, if applicable: Not Applicable
- (d) Total amount spent for the financial year [(a) + (b) + (c)]: ₹77,000/-

(e) **CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
77,000	Nil	NA	Nil	Nil	NA

(f) **Excess amount for set off, if any:**

Sl. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the Company as per section 135(5)	14,12,399
(ii)	Total amount spent for the Financial Year	77,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

7) **Details of Unspent CSR amount for the preceding three financial years:**

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under Section 135 (6)	Balance Amount in Unspent CSR Account under section 135(6)	Amount spent in the Financial Year	Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5), if any		Amount remaining to be spent in succeeding financial years	Deficiency, if any
					Amount (in ₹)	Date of transfer		
					NIL			

8) **Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:** No

If yes, enter the number of Capital assets created / acquired: Not Applicable

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of Creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
							Not Applicable



9) Specify the reason(s), if the Company has failed to spend two per cent of the average net Profit as per Section 135(5): N.A.

For and on behalf of the Board
Raminfo Limited

Place : Hyderabad
Date : 14.08.2026

L. Srinath Reddy
Managing Director
DIN: 03255638

V. Anil Kumar Ambati
Director
DIN: 06535455



ANNEXURE –XI

MANAGEMENT DISCUSSION & ANALYSIS REPORT

COMPANY OVERVIEW

Raminfo Limited is a technology-led enterprise with over three decades of demonstrated experience in digital public infrastructure, e-Governance, and citizen-centric IT solutions. The Company has been instrumental in shaping India's digital governance landscape, having conceptualized and operated landmark platforms such as eSeva and MeeSeva, which have collectively served over 250 million citizens and enabled seamless delivery of essential public services. Operating across 9 Indian states, Raminfo continues to power a broad spectrum of government and public sector initiatives through innovative, scalable, and impact-driven technology solutions.

Raminfo's core purpose has always been to make government services accessible, efficient, and inclusive – for every citizen, in every corner of the country. This founding principle continues to anchor the Company's evolution and strategic direction.

Raminfo 2.0 – Building the Next Chapter

FY 2025–26 marks a significant inflection point in the Company's journey. Under the Raminfo 2.0 transformation agenda, the Company is deepening its commitment to citizen-centric IT services while actively building capabilities across emerging, high-impact domains. This year, the Company achieved two significant milestones:

- **Unnoti – Unified Citizen Services Platform:** Raminfo is developing Unnoti, its most comprehensive initiative toward integrated, single-window citizen service delivery. The platform is being designed to unify access to government services, reduce friction for end users, and serve as a scalable backbone for state-level digital governance initiatives.
- **Solar Energy Solutions:** Raminfo entered the renewable energy domain this year through the commencement of solar energy operations, backed by a significant order from the Rajasthan Renewable Energy Corporation Limited (RRECL), marking the Company's first concrete step in India's clean energy transition.
- **MSME Competitive (LEAN) Scheme:** Raminfo Limited was empanelled as an Implementation Partner under the Ministry of Micro, Small and Medium Enterprises (MSME) LEAN Scheme. Through this empanelment, the Company is positioned to support MSMEs in adopting Lean Manufacturing practices by providing advisory, training, assessment, and implementation support aimed at improving productivity, quality, process efficiency, waste reduction, and overall competitiveness.
- **Deployment of qualified Business Resource Persons (BRPs) in Tripura:** The Raminfo is responsible for deploying qualified Business Resource Persons in Tripura State to facilitate enterprise outreach, capacity building, and implementation support for various MSME programmes, reinforcing its expertise in government programme execution and resource deployment.

In addition to its core digital transformation initiatives, Raminfo Limited is actively developing next-generation AI-powered solutions for Government and public sector organizations. The Company is building a comprehensive Digital Public Infrastructure (DPI) platform leveraging Artificial Intelligence to enhance citizen-centric governance and service delivery. Key offerings under development include a Conversational AI Platform, AI-powered Chatbots, WhatsApp Chatbot solutions, and Blockchain-enabled Citizen Services Management systems. These solutions are designed to enable secure, transparent, multilingual, and intelligent interactions, streamline government processes, improve service accessibility, and strengthen trust through tamper-proof digital records, thereby supporting the vision of Digital India and future-ready governance.



Foundation for Sustained Growth

Raminfo Limited is listed on the BSE (Bombay Stock Exchange), reflecting the Company's commitment to transparency, governance, and long-term value creation for its shareholders. Underpinned by strong process certifications (ISO 9001:2015, CMMi Level 3), a seasoned leadership team, and a refreshed brand identity, Raminfo is well-positioned to grow as a multi-domain digital solutions enterprise. The Company's strategy converges national priorities – digital governance, energy transition, and public health infrastructure – with scalable, technology-first delivery models that create lasting value for citizens, governments, investors, and society at large.

GLOBAL ECONOMIC OVERVIEW AND OUTLOOK

The global economy entered FY 2025–26 navigating a complex and shifting landscape. Growth momentum moderated through 2025, with the global outlook increasingly shaped by trade policy uncertainty, fresh U.S. tariff impositions, geopolitical tensions, and a significant escalation of conflict in the Middle East. These pressures unsettled financial markets, raised bond yields, and introduced new headwinds for global trade and investment heading into 2026.

Assuming the Middle East conflict remains limited in duration and scope, global growth is projected to slow to 3.1% in 2026 and 3.2% in 2027, with global headline inflation projected to rise modestly in 2026 before resuming its decline in 2027.

Major Economy Outlook

Based on IMF April 2026 data, the United States recorded growth of 2.8% in 2024, with 2025 estimated at 2.1% and 2026 projected at 2.3%. The Euro Area recorded 0.9% in 2024, recovering modestly to 1.4% in 2025 and 1.1% in 2026. China's 2026 growth is projected at 4.4%, a slight downward revision from the January forecast of 4.5%. Emerging market and developing economies are expected to grow at 4.2% in 2025 and 4.0% in 2026.

Inflation Trajectory

Global inflation, which peaked at 8.7% in 2022, has been on a sustained downward path. Average global headline inflation stood at 5.8% in 2024. Global inflation eased to 4.2% in 2025. However, the IMF now projects inflation rising to 4.4% in 2026, a sharp departure from the previous declining trend, driven by the Middle East conflict.

Risks and Resilience

Risks are decisively on the downside. A prolonged conflict, deeper geopolitical fragmentation, disappointment over AI-driven productivity, or renewed trade tensions could weaken growth and unsettle markets. High public debt and eroded policy buffers add vulnerability.

India and Asia-Pacific – A Bright Spot

India's growth is projected at 6.4% in both 2025 and 2026, reflecting a more benign external environment. India is projected to see the highest GDP growth among major economic powerhouses in 2026, with the IMF raising its forecast on the back of India's strong economy in 2025 and the reduction in U.S. tariffs on Indian goods. Asia-Pacific, led by India's investment and infrastructure momentum, remains the fastest-growing region globally – providing a structurally favourable backdrop for India-focused technology and digital infrastructure companies like Raminfo.

Overall, while near-term global risks have intensified, India's sustained growth trajectory and the continued policy push for digital governance, clean energy, and public infrastructure create durable long-term tailwinds aligned with Raminfo's strategic direction.



INDIAN ECONOMIC OVERVIEW AND OUTLOOK

India sustained its position as the fastest-growing major economy in the world during FY 2025–26. According to the Finance Ministry, India's real GDP is estimated to grow by 7.4% in FY 2025–26, with nominal GDP growth at 8%. The services sector remains the primary growth driver, expanding by 9.1%. The Reserve Bank of India raised its GDP growth forecast for FY 2025–26 to 7.4%, up from its earlier estimate of 7.3%, following strong performance in the first half of the year and a boost from the Union Budget and improved US–India trade conditions. Manufacturing and construction are estimated to achieve a growth rate of 7%, while buoyant growth in the services sector has been a major driver of the estimated real GVA growth rate of 7.3% in FY 2025–26.

Inflation and Monetary Policy

India's inflationary environment turned remarkably benign during FY 2025–26. The RBI lowered its CPI inflation forecast for FY 2025–26 to 2.6%, driven by a steep nine-month food price decline – the longest in the CPI series – as well as GST rate rationalisation from September 2025, which simplified taxes and lowered consumer prices, directly impacting around 11.4% of the CPI basket. By February 2026, the RBI maintained its repo rate at 5.25%, with full-year inflation for FY 2025–26 projected at 2.1% – historically low and well within the RBI's tolerance band. This provides the central bank significant room to support growth through an accommodative monetary stance.

Government's Digital and Infrastructure Push

The government's strategic agenda continues to create direct tailwinds for Raminfo's core business. UPI transactions grew from 185.85 billion in FY25 to 241.62 billion in FY26, reflecting continued expansion of India's digital public infrastructure, while the value of transactions rose from ₹260.56 lakh crore to ₹314.23 lakh crore. MeitY's IndiaAI Mission and Digital India Programme are actively driving AI-based governance, digital citizen services, and public digital infrastructure at both central and state levels – directly aligned with Raminfo's AI-enabled governance platforms, unified citizen services initiative, and AI-based bidding solutions.

Solar Energy: National Policy Tailwinds

India's national commitment to solar energy creates a significant policy-backed opportunity for Raminfo Green Energy Private Limited (Subsidiary of Raminfo Limited). As of March 2026, the PM Surya Ghar Muft Bijli Yojana – the world's largest domestic rooftop solar initiative – has benefited over 32 lakh households through rooftop solar installations across India, with more than 63 lakh applications received and ₹14,771 crore disbursed as Central Financial Assistance till December 2025. India's total solar energy capacity stood at 119.02 GW as of July 2025, having grown 30 times over the last nine years. State-level agencies including RRECL in Rajasthan are active implementation partners in this national solar push, directly relevant to Raminfo's ongoing solar energy order and Green Energy operations.

Middle East Conflict: Risk and Emerging Opportunity

The outbreak of war in the Middle East in early 2026 has introduced a significant new risk to India's macroeconomic outlook. India spent \$174.9 billion on crude and petroleum products – 22% of its total imports – in FY ending March 2026, reflecting the economy's deep dependence on overseas energy. More than 80% of oil and LNG shipped through the Strait of Hormuz goes to Asian markets, with India among the primary destinations. Attacks on energy infrastructure and shipping disruptions triggered the largest oil supply shock on record, reducing global oil supply by approximately 10 million barrels per day. However, this very energy vulnerability has accelerated India's urgency to expand domestic renewable energy capacity, reinforcing the government's resolve toward energy self-sufficiency and creating a structural, policy-driven opportunity for companies operating in solar and clean energy infrastructure – a space Raminfo is actively entering.



Outlook

India's macroeconomic fundamentals – historically low inflation, a 7.4% growth trajectory, rising digital adoption, and an accelerating renewable energy transition – present a compelling operating environment for Raminfo's multi-domain strategy. The convergence of national digital governance priorities, a ₹75,021 crore solar energy programme, and the energy security imperative created by the Middle East crisis collectively strengthen the long-term case for Raminfo's e-Governance, AI, and Green Energy verticals.

INDUSTRY REVIEW – IT AND EMERGING SECTORS

Information Technology (IT) and IT-Enabled Services (ITES)

The IT and ITES sector continued to strengthen its position as a cornerstone of India's economy during FY 2025–26. India's tech sector crossed the \$315 billion mark in FY26, shifting from scale-led growth to value and innovation, with direct tech sector employment reaching approximately 6 million – a net addition of 135,000 employees. NASSCOM designated FY26 the year of "Operationalised Intelligence," marking a decisive shift from AI experimentation to function-specific deployments and vertical applications, with AI revenue estimated at \$10–12 billion. Around 85% of the top 25 providers operated agentic AI platforms in CY25, reflecting deepening verticalization and domain-specific solutions across the industry.

India's domestic technology market continues to expand, driven by increased government spending on digital transformation, cloud adoption, and AI-led citizen services. The Union Budget 2025–26 allocated ₹782 crore specifically for cybersecurity measures to protect digital public infrastructure, reflecting the growing policy priority around secure, scalable e-governance.

For organisations like Raminfo, this environment creates sustained and growing demand for:

- AI-enabled governance and citizen experience platforms
- Digital service delivery frameworks for state and local governments
- Application modernisation and data-driven public administration
- AI-based procurement and tendering systems for government clients

Raminfo is actively developing an AI-based bidding system as a product offering for government clients – aimed at bringing transparency, speed, and intelligence to public procurement workflows. Simultaneously, the Unnoti unified citizen services platform has entered Phase 1, with website development and testing underway, establishing the foundation for a scalable, LLM-powered single-window citizen service delivery system.

AI and Digital Public Infrastructure – The New Governance Frontier

India's IndiaAI Mission, backed by ₹10,300 crore, is deploying more than 34,000 GPUs, creating one of the largest public AI compute networks globally. Artificial Intelligence has emerged as a central pillar of India's development journey, strengthening governance, improving public service delivery, and enabling solutions that can reach citizens at scale – aligned with the vision of Viksit Bharat 2047. India's AI Governance Guidelines, issued in 2025, establish a structured framework for responsible AI deployment across public services, creating a compliant and policy-backed environment for GovTech innovators.

The rapid convergence of Artificial Intelligence and Digital Public Infrastructure (DPI) strongly reinforces Raminfo's strategic vision and technology roadmap. The Company is actively executing multiple AI-led initiatives, the development of an LLM-powered Unified Citizen Services Platform, and an AI-driven tender evaluation Intelligence Solution. These initiatives underscore Raminfo's transformation from a traditional IT services provider into a trusted GovTech innovation partner, delivering intelligent, secure, and citizen-centric digital solutions for governments and public sector organizations.

Renewable Energy and Solar – Accelerating Transition

India's energy transition is no longer a future ambition – it is an active, funded national programme. India's solar energy capacity stood at 119.02 GW as of July 2025, having grown 30 times over the last nine years,



with the country targeting 500 GW of renewable energy capacity by 2030. Non-fossil fuel installations totalled 235.7 GW by June 2025 – approximately 49% of the nation's total installed capacity of 476 GW.

The PM Surya Ghar Muft Bijli Yojana, the world's largest domestic rooftop solar initiative, had benefited over 32 lakh households with more than 63 lakh applications received as of March 2026, with ₹14,771 crore disbursed as Central Financial Assistance. State-level renewable energy agencies, including RRECL in Rajasthan, are key implementation partners in this national programme. Raminfo Green Energy Private Limited is a Subsidiary of Raminfo Limited an empanelled partner of Ministry of New and Renewable Energy (MNRE), marking a concrete entry into India's renewable energy sector and establishing the Company's credentials in a space backed by significant national policy and funding momentum. The Middle East energy crisis of early 2026, which disrupted global oil supply and sharply elevated energy prices, has further reinforced India's urgency to accelerate domestic renewable energy deployment – creating additional structural tailwinds for the solar sector.

Health-Tech

The digitisation of healthcare services in India continues to accelerate, driven by the expansion of Ayushman Bharat Digital Mission and growing demand for accessible care in semi-urban and rural regions. Raminfo Health Private Limited has projects in progress, developing integrated platforms for healthcare access, monitoring, and service logistics including the veterinary domain – a vertical positioned to gain commercial traction as national digital health infrastructure matures.

Green Electronics and Circular Economy

India's growing emphasis on a circular economy and sustainable technology supply chains is creating increasing opportunity in the electronics refurbishment space. Raminfo Greentronics Private Limited has projects in progress across electronics refurbishment, after-sales servicing, and IT hardware R&D – aligned with national sustainability priorities and the rising demand for affordable, responsibly sourced devices.

BUSINESS PERFORMANCE REVIEW

Operational Context

During the financial year ended March 31, 2026, Raminfo Limited experienced a transitional phase, shaped by both macroeconomic conditions and strategic business recalibration. The Company reported a standalone revenue from operations of ₹4134.48 lakhs, higher than the ₹2058.84 lakhs recorded in the previous year.

The Company maintaining operational continuity across its core platforms and services. Under “Raminfo 2.0,” efforts were directed toward improving cost control, enhancing margin profiles, and preparing for upcoming high-value contracts in AI and ML driven solutions.

Strategic Developments

Raminfo launched new subsidiaries to explore future growth areas:

- Raminfo Greentronics Pvt Ltd – Refurbishing and trading of electronics.
- Raminfo Green Energy Pvt Ltd – Renewable energy, battery storage, and carbon credits.
- Raminfo Health Pvt Ltd – Digital health and veterinary service platforms.

The Company also acquired new office premises, contributing to an increase in depreciation for the year.



FINANCIAL PERFORMANCE

The financial year 2025–26 was marked by a challenging global environment driven by trade policy uncertainty, U.S. tariffs, and geopolitical volatility of the Middle East conflict, the company's strategic agility has allowed it to successfully navigate supply disruptions and emerge with renewed operational resilience. While these external factors impacted short-term revenue generation, Raminfo utilized this period to strengthen its internal capabilities and lay the foundation for future expansion across its focus sectors.

Despite the muted business environment, the Company demonstrated resilience through disciplined financial management, strategic cost controls, and operational efficiencies. Careful resource optimization and prudent working capital management enabled Raminfo to sustain financial stability during the year.

The Company's revenue from operations for FY 2025–26 stood at ₹4134.48 Lakhs, compared to ₹2058.84 Lakhs in the previous year. The Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) amounted to ₹687.71 Lakhs in FY 2025–26, as against ₹661.08 Lakhs in FY 2024–25. Profit After Tax (PAT) stood at ₹186.61 Lakhs in FY 2025–26, compared to ₹171.06 Lakhs in the preceding year.

The company's Current Ratio improved from 1.77 to 1.97 between March 2025 and March 2026, indicating a stronger short-term financial position and an increased ability to cover its short-term obligations.

The company's Return on Investment (ROI) increased significantly from 7.20% to 10.95% between March 2025 and March 2026, demonstrating a substantial improvement in profitability and investment efficiency.

KEY FINANCIAL RATIOS

Particulars	March 31, 2026	March 31, 2025
Current Ratio (in times)	1.97	1.77
Debt- Equity Ratio (in times)	0.66	0.13
Debt Service Coverage Ratio (in times)	1.95	1.62
Return on Equity Ratio (in %)	2.76	2.74
Trade Receivable Turnover Ratio (in times)	1.00	0.48
Trader Payable Turnover Ratio (in times)	0.22	0.11
Net Capital Turnover Ratio (in times)	0.92	0.54
Net Profit Ratio (in %)	4.51	8.29
Return on Capital Employed (in %)	4.10	4.11
Return on Investment (in %)	10.95	7.20
Inventory Turnover Ratio (in times)	1.49	0.19

HUMAN RESOURCES

At Raminfo, human capital is viewed as a strategic growth driver and the foundation of the Company's transformation journey under "Raminfo 2.0." The Company is deeply committed to nurturing a people-first culture, fostering continuous learning, adaptability, and purpose-driven engagement. During the year, Raminfo invested significantly in building employee capabilities to align with the changing demands of the digital economy and emerging technology domains.



Diversity, equity, and inclusion (DEI) continued to be at the core of Raminfo's HR strategy. As of March 31, 2026, women constituted 50% of the Board of Directors, reinforcing the Company's commitment to gender balance in leadership roles. Raminfo proactively fostered inclusive hiring practices and career advancement opportunities for underrepresented talent groups. Sensitization programs, inclusive leadership workshops, and flexible work policies further enhanced a culture of respect and belonging.

The industrial relations climate remained positive and stable throughout the year. There were no disruptions to operations, and employee concerns were addressed promptly through well-established grievance redressal mechanisms. The Company remained fully compliant with applicable labor laws and statutory requirements, reinforcing its commitment to ethical and responsible employment practices.

RISK MANAGEMENT AND MITIGATION

Risk	Probability	Impact	Mitigation
Compliance Risk	Low	Minor	i. Third party audits ii. Effective checks and controls
Competition Risk	Medium	Minor	i. Know-how of Government procedures and structure ii. Won several awards for our best service standards iii. Achieve the lowest bids through our business partners
Operational Risk	Low	Moderate	i. Strong process-driven (SOP) approach weathered the risks ii. CMMI and ISO 27001 certified processes iii. Effective controls and measures
Change in Government Policies	High	Significant	i. Clear terms and conditions signed before the start of any government project ii. Strong relations built in last 3 decades with Government officials iii. Diversifying our business portfolio to reduce dependence on government projects and strategically limiting our participation during the final phases of government terms
Legal Risk	Medium	Minor	i. All Contracts are vetted by Legal Council ii. Attentions for adhering to each class iii. Disputes are resolved in time
Risk of conflict with Business Partners	Low	Moderate	i. Build strong, long-term and mutually beneficial business relations with all business partners ii. Clear terms of collaboration with business partners
Risk of Losing Key Employees	Moderate	Moderate	i. Employee friendly company policies ii. Focus on process driven approach



Security risk including Cyber Security	Low	Minor	i. Being a tech company, a special focus on data and cyber security
Currency Fluctuation	Low	Minor	i. Most of the businesses are in Indian currency

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Raminfo has established and continues to maintain a robust and well-documented internal control framework that ensures the reliability of financial reporting, operational effectiveness, and regulatory compliance. The internal control systems are designed in accordance with statutory requirements, including the Companies Act, 2013, and are benchmarked against international best practices to ensure comprehensive risk management and governance oversight.

The Company engages independent external firms to conduct periodic internal audits covering financial, operational, and compliance areas. These audits assess the adequacy and effectiveness of internal controls and identify areas for process improvements. The findings from these audits are reviewed in detail by the Audit Committee of the Board, which plays a pivotal role in monitoring the control environment.

Raminfo has implemented a structured process to track and resolve audit observations within defined timelines. Corrective actions are taken promptly, and follow-up audits are conducted where necessary to ensure sustained compliance. The Company also leverages technology solutions for internal controls monitoring, further enhancing transparency and accountability across functions.

Overall, the internal control environment of the Company is considered adequate and effective in safeguarding its assets, preventing frauds, and supporting the achievement of its business objectives.

FUTURE OUTLOOK

Despite global headwinds driven by trade policy uncertainty, U.S. tariffs, and geopolitical volatility, Raminfo Limited is experiencing a strong resurgence in business momentum. With the Middle East conflict remaining of limited duration and now concluding, the company's strategic agility has allowed it to successfully navigate supply disruptions and emerge with renewed operational resilience. There has been a noticeable revival in government-led project inquiries, tenders, and RFP activity, offering a fertile ground for renewed growth. The recent ₹474 crore rooftop solar project win and the expanding pipeline in Artificial Intelligence (AI), FinTech solutions, and citizen-centric digital platforms reflect Raminfo's strengthened market positioning and diversified sectoral approach.

Looking ahead, Raminfo is poised to drive transformative growth across multiple verticals, leveraging its core capabilities in public digital infrastructure while expanding into smart energy and health-tech domains. The Company's innovation ecosystem, anchored by iCollab Hub, will continue to play a critical role in fostering GovTech start-up partnerships, offering mentorship, scalable platforms, and real-world pilot opportunities for early-stage ventures.

In FY 2026–27, Raminfo's strategic focus will remain on three pillars:

- **Delivering sustainable revenue growth** through a balanced mix of traditional IT services and emerging sectors such as renewable energy, health-tech, and electronics refurbishment.
- **Driving innovation through Gen-AI, data analytics, and platform modernization**, with a focus on improving citizen experiences and government efficiency.



- **Strengthening ESG (Environmental, Social, and Governance) compliance**, with green energy initiatives, enhanced data privacy frameworks, and greater transparency in operations.

Raminfo's outlook remains positive, underpinned by its domain expertise, agile business model, and a committed leadership team. With strong execution of its "Raminfo 2.0" strategy, the Company is confident of creating long-term value for stakeholders, while contributing meaningfully to India's digital and sustainable development goals.

CAUTIONARY STATEMENT

This Management Discussion and Analysis contains forward-looking statements that reflect the Company's current expectations and assumptions regarding future performance. These statements involve inherent risks and uncertainties, which could cause actual results to differ materially from those anticipated.

Key factors that may impact performance include changes in economic conditions, market dynamics, government policies, technological shifts, and other external factors beyond the Company's control. While these statements are made based on the best available information, the Company does not undertake any obligation to update or revise them unless required by applicable laws and regulations.

For and on behalf of the Board
Raminfo Limited

Place : Hyderabad
Date : 14.08.2026

L. Srinath Reddy
Managing Director
DIN: 03255638

V. Anil Kumar Ambati
Director
DIN: 06535455



STANDALONE FINANCIALS



INDEPENDENT AUDITOR'S REPORT

To the members of M/s. RAMINFO LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of M/s. RAMINFO LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the statement of Profit and Loss (including other comprehensive income), the statement of Changes in Equity, the statement of Cash Flows for the year on that date and Notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information ("hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit and other comprehensive income, changes in equity and cashflows for the year on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, was of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report



Key Audit Matter	Auditor's Response
Evaluation of provision for Provident fund damages along with interest Based on the summons, to appear for hearing u/s 14B of the EPF and MP Act, 1952 (and order for payment of interest u/s 7Q) for belated remittance made during the period 01/04/1996 to 11/03/2014, received dated 11/03/2014, the Company has created INR 63.71 Lakhs towards provision for Provident fund damages along with interest during the financial year 2015-16. The same was under dispute. The same amount was still continuing in the books of accounts. This is considered to be a Key Audit Matter. Refer Note: 19 to the Standalone Financial Statements.	We have reviewed the summons to appear for hearing u/s 14B of the EPF and MP Act, 1952 (and order for payment of interest u/s 7Q) for belated remittance made during the period 01/04/1996 to 11/03/2014, received dated 11/03/2014 and all other relevant documents to review the nature of payments, likelihood of outflow of payable amounts.

Information other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Analysis, Board's Report and Report on Corporate Governance including Annexures but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of



the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative



factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") as amended, issued by the Central Government in terms section 143(11) of the Act, we give in "Annexure - A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss including other comprehensive income, Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of written representations received from the directors, as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 Act.
 - h) With respect to the other matters to be included in Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to explanations given to us:



- (i) The Company has disclosed the impact of pending litigations on its financial position in Note 31 to its Standalone Financial Statements.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv)
 - (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The Management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the standalone financial statements, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv) (a) and (iv) (b) contain any material mis-statement.
- (v) The Company has not declared any dividend in previous financial year which has been paid in current year. Further, no dividend has been declared in current year. Accordingly, the provision of section 123 of the Act is not applicable to the Company.
- i) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Akasam & Associates

Chartered Accountants

Firm Regn. No: 005832S

S. Ravi Kumar

Partner

Membership No. 028881

UDIN No: 26028881YFWRUN7299

Place : Hyderabad

Date : 28.05.2026





Annexure-A to the Independent Auditor's Report

The "Annexure-A" referred to in clause 1 of **"Report on Other Legal and Regulatory Requirements"** Paragraph of the Independent Auditor's Report of even date to the members of **M/s. RAMINFO LIMITED** on the Standalone Financial Statements for the year ended March 31, 2026.

(i)

a)

A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

B. The Company has maintained proper records showing full particulars of intangible assets.

b) The Property, Plant and Equipment of the Company have been physically verified by the management during the year in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals having regard to the size of the Company and nature of the its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

c) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment or Intangible assets or both during the year.

e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause (i)(e) of the Order is not applicable to the Company.

(ii)

a) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.

b) The Company has been sanctioned working capital limits in excess of ₹5 crores, in aggregate, from banks on the basis of security of current assets of the Company. The monthly return/statements filed by the Company with such banks are in agreement with books of account of the Company.

(iii)

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments / given loans to the entities during the year. The Company has given loans or advances, secured or unsecured, to companies, during the year. The Company has not provided any guarantee or security, to companies, firms,



limited liability partnership or any other parties during the year. The aggregate amount, balance outstanding as at the balance sheet date are as follows -

Particulars	Amount in Lakhs
Aggregate amount during the year – Related party	1074.40
-Others	900.00
Balance outstanding as at balance sheet date – Related party	557.31
-Others	900.00

- (b) In our opinion, the loan given to others during the year are, prima facie, not prejudicial to the interest of the Company.
- (c) The schedule of repayment of principal has been stipulated for the interest-bearing loan granted to others during the year.
- (d) In our opinion, in respect of loan granted by the Company, there are no overdue amounts remaining outstanding as at the balance sheet date.
- (e) According to the information and explanations given to us, no loan amount has been renewed or extended or fresh loans granted to settle the overdues of existing loans by the Company during the year.
- (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment during the year. Accordingly, the requirements to report on clause (iii)(f) of the Order is not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with provisions of Section 185 and 186 of the Act where applicable with respect to loans given and investments made during the year. The Company has not granted any securities, guarantees under the provisions of Section 186 of the Act, during the year.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public within the meaning of Sections 73 to 76 of the Act and rules framed thereunder. Accordingly, the provisions of clause (v) of the Order are not applicable to the Company.
- (vi) The maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Act for the business activities carried out by the Company. Hence reporting under Clause (vi) of the order is not applicable to the Company.
- (vii) In respect of statutory dues:
 - a) The Company has been regular in depositing undisputed statutory dues including Income Tax, Goods and Service Tax, Provident Fund, Employee State Insurance and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of aforesaid dues which were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.



- b) According to the information and explanations given to us by the management and based on our examination of the records of the Company, there are no dues of Income tax, Sales Tax, Value added tax, Service tax, duty of Customs, duty of Excise, Goods and Service tax and Cess which have not been deposited with the appropriate authorities on account of any dispute, except as stated below:

Nature of dues	Authority where case is pending	Financial Year	Disputed Amount (In Lakhs)	Remarks
Provident Fund	High Court of Andhra Pradesh	2006-07 to 2009-10	37.65	WP No. 717/2012 date: 06.01.2012
Provident Fund	PF Authorities	1996-97 to 2013-14	63.71	The Show Cause Notice from PF Authorities for INR 63.71 Lakhs for levying of damages and interest U/S 14B of EPF & MP Act, 1952 is disputable. The Company has contested before the concerned authorities.

- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix)

- In our opinion, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender during the year.
- The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- In our opinion, the term loan obtained by the Company were applied for the purpose for which it was obtained.
- On an overall examination of Standalone financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long term purposes by the Company.
- On an overall examination of the Standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or joint ventures.
- The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries and hence reporting on clause (ix)(f) of the Order is not applicable;

(x)

- The Company has not raised any moneys by way of further public offer (including debt instruments). Accordingly, clause (x)(a) of the Order is not applicable.



- b) The Company has made a preferential allotment (by converting exercised share warrants into equity shares) of 6,47,449 equity shares @ Rs. 140.50/- per share and have received an amount of Rs. 9,09,66,585/- from such issue during the year, the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with.

(xi)

- a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- b) No report under sub-section (12) of section 143 of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause (xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Section 177 and 188 of Act, wherever applicable, and the details of such related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable Ind AS.

(xiv)

- a) The Company has an internal audit system commensurate with the size and nature of its business.
- b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

(xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Act are not applicable to the Company.

(xvi)

- a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause (xvi)(a) of the Order is not applicable.
- b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause (xvi)(b) of the Order is not applicable to the Company.
- c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause (xvi)(c) of the Order is not applicable to the Company.
- d) Based on the information and explanations provided by the management of the Company, the Group do not have any CIC. Accordingly, the reporting under Clause (xvi)(d) of the Order is not applicable to the Company.



- (xvii) The Company has not incurred cash losses in the current year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause (xviii) of the Order is not applicable.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act (in respect of other than ongoing projects) or special account (in respect of ongoing projects) in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.
- (xxi) The reporting under clause (xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For Akasam & Associates

Chartered Accountants

Firm Regn. No: 005832S

Place : Hyderabad

Date : 28.05.2026

S. Ravi Kumar

Partner

Membership No. 028881

UDIN No: 26028881YFWRUN7299



Annexure-B to the Independent Auditor's Report

The "Annexure-B" referred to in clause 2(f) of **"Report on Other Legal and Regulatory Requirements"** Paragraph of the Independent Auditor's Report of even date to the members of **M/s. RAMINFO LIMITED** on the Standalone Financial Statements for the year ended March 31, 2026.

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting **M/s. RAMINFO LIMITED**, ("the Company") as at March 31, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial



statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Akasam & Associates

Chartered Accountants

Firm Regn. No: 005832S

Place : Hyderabad

Date : 28.05.2026

S. Ravi Kumar

Partner

Membership No. 028881

UDIN No: 26028881YFWRUN7299



STANDALONE BALANCE SHEET

AS AT MARCH 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Notes	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS			
1. NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	2	2,570.66	2,535.30
(b) Other Intangible Assets	3	289.99	446.90
(c) Financial Assets			
(i) Investments	4	4.02	116.85
(ii) Others Financial Assets	5	216.21	90.71
(d) Deferred tax Assets (Net)	6	71.94	98.82
(e) Other Non- Current Assets		-	-
Total Non-Current Assets (A)		3,152.82	3,288.57
2. CURRENT ASSETS			
(a) Inventories	7	389.71	480.67
(b) Financial Assets			
(i) Trade Receivables	8	4,390.37	3,845.73
(ii) Cash and Cash Equivalents	9(a)	595.21	1,619.74
(iii) Bank balances other than (ii) above	9(b)	1,481.18	2,034.32
(iv) Loans and Advances	10	1,875.43	114.90
(v) Others Financial Assets	11	155.30	161.94
(c) Current Tax Assets (Net)	12	178.89	224.58
(d) Other Current Assets	13	56.78	331.18
Total Current Assets (B)		9,122.86	8,813.07
Total Assets (A+B)		12,275.68	12,101.64
EQUITY AND LIABILITIES			
1. EQUITY:			
(a) Equity Share Capital	14(a)	818.99	754.25
(b) Other Equity	14(b)	6,379.82	4,371.27
(c) Warrants	14(c)	-	1,204.44
Total equity (A)		7,198.81	6,329.96



STANDALONE BALANCE SHEET

AS AT MARCH 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Notes	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
2. Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
i. Borrowings	15	396.33	750.70
(b) Provisions	16	44.16	32.11
Total non-current liabilities (B)		440.50	782.81
3. CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	17	30.32	79.63
(ii) Trade Payables	18		
- Dues to Micro and Small Enterprises		161.91	0.69
- Dues to other than Micro and Small Enterprises		2,910.37	3,596.14
(iii) Others Financial Liabilities	19	1,495.81	1,292.33
(b) Other Current Liabilities	20	34.41	18.10
(c) Provisions	21	3.55	1.98
Total current liabilities (C)		4,636.37	4,988.87
Total liabilities (D=B+C)		5,076.87	5,771.68
Total Equity and Liabilities (A+D)		12,275.68	12,101.64

Summary of Significant accounting policies 1.1

The accompanying notes are an integral part of the standalone financial statements.

As per our Report of even date

For Akasam & Associates
Chartered Accountants
Firm Registration No. 005832S

For and on behalf of the Board of Directors of
Raminfo Limited
CIN: L72200TG1994PLC017598

S Ravi Kumar
Partner
Membership No. 28881

L.Srinath Reddy
Managing Director
DIN:03255638

V.Anil Kumar Ambati
Director
DIN:06535455

Srikanth Palem
Company Secretary
ACS No. 80486

V.Maheswara Rao
Chief Financial Officer

Place : Hyderabad
Date: 28.05.2026

Place : Hyderabad
Date: 28.05.2026

Place : Hyderabad
Date: 28.05.2026



STANDALONE STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Notes	For the year ended March 31, 2026 (Audited)	For the year ended March 31, 2025 (Audited)
I. Income:			
Revenue from operations	22	4,134.48	2058.84
Other income	23	227.78	425.11
Total income		4,362.26	2,483.95
II. Expenses:			
Purchases of stock-in-trade	24	140.92	85.91
Operating expenses	25	2496.22	1275.42
Employee benefits expense	26	324.92	222.42
Finance costs	27	58.70	118.55
Depreciation and amortisation expense	2&3	332.74	360.16
Other expenses	28	712.48	239.12
Total expense		4065.99	2,301.58
III. Profit before tax		296.27	182.38
Add: Prior Period Adjustments (Net)		-	-
Profit Before Tax after adjustments		296.27	182.38
IV. Tax expenses			
Current tax		82.79	31.65
Minimum alternate tax (MAT) Credit (entitlement)/utilised/written off		-	-
Deferred tax (Net)		26.87	(20.34)
Total tax expense		109.67	11.32
V. Net profit for the year after tax		186.61	171.06



STANDALONE STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Notes	For the year ended March 31, 2026 (Audited)	For the year ended March 31, 2025 (Audited)
VI. Other comprehensive income:			
Items that will not be reclassified subsequently to profit or loss:			
(i). Remeasurement gains/ (losses) on defined benefit plans		-	-
(ii). Income tax relating above item		-	-
Total other comprehensive income /(loss), net of tax		-	-
VII. Total comprehensive income for the year, net of tax (V+VI)		186.61	171.06
Paid-up equity share capital (face value Rs.10/- each)		81.90	75.42
VIII. Earning per equity share			
Basic - (in Rs.)	32	2.37	2.27
Diluted- (in Rs.)		2.37	2.27
Equity shares of Rs. 10 each fully paid-up			

Summary of Significant accounting policies 1.1

The accompanying notes are an integral part of the standalone financial statements.

In terms of our Report of even date

For Akasam & Associates
Chartered Accountants
Firm Registration No. 005832S

For and on behalf of the Board of Directors of
Raminfo Limited
CIN: L72200TG1994PLC017598

S Ravi Kumar
Partner
Membership No. 28881

L.Srinath Reddy
Managing Director
DIN:03255638

V.Anil Kumar Ambati
Director
DIN:06535455

Srikanth Palem
Company Secretary
ACS No. 80486

V.Maheswara Rao
Chief Financial Officer

Place : Hyderabad
Date: 28.05.2026

Place : Hyderabad
Date: 28.05.2026

Place : Hyderabad
Date: 28.05.2026



STANDALONE STATEMENT OF CASH FLOW

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended 31 March, 2026 (Audited)	For the year ended 31 March, 2025 (Audited)
A. Cash Flows from Operating Activities:		
Profit Before Tax	296.27	182.38
Adjustments for :		
Depreciation and Amortisation Expense	332.74	360.16
Allowance for Expected Credit Loss/Bad Debts	2.98	-
Trade /Other Payables Written back	(19.44)	(95.60)
Interest Expenses	43.76	89.42
Interest Income	(199.12)	(266.12)
Provision for gratuity and leave enchashment	(10.87)	(28.82)
Operating Profit before Working Capital / Other Changes	446.32	241.41
Adjustments for :		
(Increase) / Decrease in Inventories	90.96	(63.07)
(Increase) / Decrease in Trade Receivables	(547.62)	874.09
(Increase) / Decrease in loans	(1,760.53)	84.76
(Increase) / Decrease in Other Financial Assets	60.59	(44.40)
(Increase) / Decrease in Other Assets	274.40	(117.34)
Increase / (Decrease) in Trade Payables	(505.10)	(1,528.15)
Increase / (Decrease) in Other Financial Liabilities	203.48	(145.91)
Increase/ (Decrease) in Provisions	24.49	(3.47)
Increase / (Decrease) in Other Liabilities	16.32	(35.74)
Cash Generated From Operations	(1696.68)	(737.82)
Income tax paid	(36.88)	246.21
Net Cash Flow from Operating Activities	(1,733.57)	(491.61)
B. Cash Flows from Investing Activities:		
Acquisition/Advance of Property, plant and equipment	(211.40)	(682.07)
Increase/ (Decrease) in Fixed Deposits	(125.50)	156.49
Increase/ (Decrease) in Advance for Property	-	-
Investments	112.82	(2.77)
Interest Income	145.16	264.64
Net cash from /(used in) Investing Activities	(78.92)	(263.70)



STANDALONE STATEMENT OF CASH FLOW

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended 31 March, 2026 (Audited)	For the year ended 31 March, 2025 (Audited)
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Borrowings	(403.68)	(256.73)
Money received against share warrants	(1,202.44)	-
Receipt/(Repayment) of Share capital	64.74	-
Receipt/(Repayment) of Securities Premium	844.92	-
Receipt of Capital reserves	977.02	-
Interest Paid	(43.76)	(89.42)
Dividend Paid	-	-
Net cash from /(used in) Financing Activities	234.81	(346.14)
Increase/(Decrease) in Cash and Cash Equivalents during the year (A+B+C)	(1,577.67)	(1,101.46)
Cash and Cash Equivalents at the Beginning of the Year	3,654.06	4,755.52
Cash and Cash Equivalents as at End of the Year	2076.39	3,654.06
Cash & Cash Equivalents comprise:		
Cash in Hand	0.21	0.06
Balance with Banks	595.00	1,619.68
Bank Overdrafts repayable on demands		
Fixed deposits	1,481.18	2,034.32
Total Cash & Cash Equivalents :	2,076.39	3,654.00

Summary of Significant accounting policies

1.1

The accompanying notes are an integral part of the standalone financial statements.

In terms of our Report of even date

For Akasam & Associates

Chartered Accountants

Firm Registration No. 005832S

For and on behalf of the Board of Directors of

Raminfo Limited

CIN: L72200TG1994PLC017598

S Ravi Kumar

Partner

Membership No. 28881

L.Srinath Reddy

Managing Director

DIN:03255638

V.Anil Kumar Ambati

Director

DIN:06535455

Srikanth Palem

Company Secretary

ACS No. 80486

V.Maheswara Rao

Chief Financial Officer

Place : Hyderabad

Date: 28.05.2026

Place : Hyderabad

Date: 28.05.2026

Place : Hyderabad

Date: 28.05.2026



STANDALONE STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

a. Equity Share Capital:

Particulars	No of shares	INR In Lakhs
Balance as at April 01, 2024	75,42,465	754.25
shares issued during the year	-	-
Balance as at March 31, 2025	75,42,465	754.25
shares issued during the year	6,47,449	64.74
Balance as at March 31, 2026	81,89,914	818.99

b. Other Equity:

Particulars	Reserves & Surplus		Items of OCI	Total Other Equity
	Retained Earnings	Security Premium	Remeasurement Gain/Loss on Defined Benefit obligation	
Balance as on March 31, 2024	2,945.39	1,254.82	-	4,200.21
Profit for the year	171.06	-	-	171.06
Other Comprehensive income , net of tax	-	-	-	-
Less: Dividend	-	-	-	-
Add: share warrants Retention	-	-	-	-
Balance as on March 2025	3,116.46	1,254.82	-	4,371.27
Profit for the year	186.61	-	-	186.61
Capital Reserves	977.02	-	-	977.02
Shares Issued	-	844.92	-	844.92
Other Comprehensive income , net of tax	-	-	-	-
Less: Dividend	-	-	-	-
Balance as on March 2026	4,280.08	2,099.74	-	6,379.82

Summary of Significant accounting policies

1.1

The accompanying notes are an integral part of the standalone financial statements.

In terms of our Report of even date

For Akasam & Associates

Chartered Accountants

Firm Registration No. 005832S

For and on behalf of the Board of Directors of

Raminfo Limited

CIN: L72200TG1994PLC017598

S Ravi Kumar

Partner

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Company Secretary

ACS No. 80486

V.Maheswara Rao

Chief Financial Officer

Place : Hyderabad

Date: 28.05.2026

Place : Hyderabad

Date: 28.05.2026

Place : Hyderabad

Date: 28.05.2026



NOTES ARE FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS.

1. CORPORATE INFORMATION:

RAMINFO Limited ("The Company") was incorporated on 20-05-1994 and the CIN being L72200TG1994PLC017598. The company is engaged in the business of Software development, Health services, Energy solutions, e-Governance projects, lease of immovable property etc.

1.1. SIGNIFICANT ACCOUNTING POLICIES:

1.1.1. Statement of Compliance:

These standalone financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with section 133 of Companies Act, 2013, (the 'Act') as amended from time to time.

1.1.2. Basis of Preparation:

These standalone financial statements have been prepared on historical cost basis and on the accrual basis, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

The Functional currency of the Company is Indian Rupee (INR). These standalone financial statements are presented in INR and all values are rounded to the nearest lakhs, except for share and earnings per share data, unless otherwise stated.

1.1.3. Use of estimates and Judgements

The preparation of standalone financial statements requires the Management of the Company to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the reported amounts of assets and liabilities on the date standalone financial statements, the disclosure of contingent assets and liabilities at the date of standalone financial statements and the reported amounts of revenues and expenses during the period. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

(a) Impairment testing:

Investments in/Advances given to subsidiaries, the management assesses whether there is any indication of impairment in the value of such investment and advance. The carrying amount is compared with the present value of future net cash flows of the subsidiary.

(b) Deferred Tax Assets:

Deferred tax assets are recognized for unused tax losses/credits to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Management judgement is required to determine the amount of deferred tax assets that



can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

(c) Property, plant and equipment:

The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Company's assets are determined by management at the time the asset is acquired and reviewed at the end of each reporting period.

(d) Provisions:

A provision is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(e) Expected credit losses on financial assets:

The impairment provisions of financial assets are based on assumptions about risk of default and expected timing of collection. The Company uses judgment in making these assumptions and selecting the inputs to the impairment calculation, based on the Company's past history, customer's creditworthiness, existing market conditions as well as forward looking estimates at the end of each reporting period.

1.1.4. Revenue Recognition:

Revenue from contracts with customers is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

The specific recognition criteria described below must also be met before revenue is recognized:

a) Income from Services:

Revenues are recognized immediately when the services are provided. The company collects the taxes on behalf of the government and therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

b) Sale of Goods:

Revenue from sale of goods is recognized when the goods are delivered and titles have passed, at which time all the following are satisfied:

- i. The company has transferred all significant risks and rewards of ownership of goods to the buyer
- ii. The amount of revenue can be measured reliably and
- iii. It is probable that the economic benefits associated with the transaction will flow to the Company



c) Lease /Rental Income:

Revenue from leases where the Company is the lessor and the lease arrangement qualifies as an operating lease is recognized on a straight-line basis over the lease term as per the terms of the agreement, unless another systematic basis is more representative of the time pattern in which benefit derived from the leased asset is diminished. Lease income is presented under Revenue from Operations.

1.1.5. Property, Plant and Equipment:

Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, intended by the Management. The Company depreciates property, plant and equipment over their useful lives specified in Schedule II of the Companies Act, 2013 using the straight- line method. The useful lives of the assets are as follows:

Asset Category	Useful Life considered by company (Years)
Office Equipment	5
Furniture & Fixtures	10
Computer Systems – other than servers	3
Computer Systems –servers	3
Electrical Installations	10
Vehicles	10

Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end.

The cost of assets not ready to use before year ended are disclosed under 'Capital work-in-progress'.

Subsequent expenditures relating to property, plant and equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

The company realized the revenue from eSubcenter project in the current financial year so the Capital expenditure relating to the eSubcenter project was capitalized and charged the depreciation over a period of 5 years, since the project life is 5 years and the revenue expenditure charged to profit and loss account.

1.1.6. Intangible Assets

Intangible Assets are stated at cost less accumulated amortization and impairment, if any. Intangible Assets are amortized over their respective individual estimated useful lives on the straight-line basis, from the date that they are available for use. The estimated useful life of an



identifiable intangible asset is based on a number of factors including the effects of obsolescence demand, competition, and other economic factors (such as stability of the industry, and known technological advances), and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Amortization methods and useful lives are reviewed periodically including at each financial year end.

Software product development costs are expensed as incurred unless technical and commercial feasibility of the project demonstrated, future economic benefits are probable, the Company has an intention and ability to complete and use or sell the software and the costs can be reliably measured. The costs which can be capitalized include the cost of material, employee benefit expenses, overhead costs that are directly attributable to preparing the asset for its intended use.

1.1.7. **Inventories**

Inventories are valued at cost or net realizable value whichever is lower. Costs include all nonrefundable duties and all charges incurred in bringing the goods to their present location and condition.

1.1.8. **Financial Instruments:**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability of another entity.

Initial recognition:

All financial assets and financial liabilities are initially measured at fair value, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value of financial assets and financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition or issue of financial assets and financial liabilities at fair value through profit and loss are recognized immediately in profit or loss.

(a) Financial Assets:

The measurement of financial assets depends on their classification, as described below:

i) At Amortised cost:

A financial asset is measured at the amortized cost if both the following conditions are met:

- A.** The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- B.** Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal interest (SPPI) on the principal amount outstanding.

ii) At Fair Value through Other Comprehensive Income (FVTOCI):

A financial asset is measured at the FVTOCI if both the following conditions are met:



- A.** The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- B.** Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal interest (SPPI) on the principal amount outstanding.

iii) At Fair Value through Profit or Loss:

A Financial asset which is not classified in any of the above categories ((i) and (ii)) is subsequently fair valued through profit or loss.

(b) Financial Liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest rate method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to short maturity of these instruments.

(c) Investment in subsidiaries

Investment in subsidiaries is carried at cost in the separate financial statements.

(d) Derecognition of Financial instrument:

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of financial liability) is derecognized from the Company's Balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

1.1.9. Fair value of financial instruments:

For financial assets and liabilities maturing within one year from the Balance Sheet date and which are not carried at fair value, the carrying amounts approximate fair value due to short maturity of these instruments.

1.1.10. Impairment:

(a) Financial assets

The Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the financial assets and credit risk exposure. The Company follows 'Simplified Approach' for recognition of impairment loss allowance on all trade receivables or contractual receivables.

Under the simplified approach the Company does not track changes in credit risk, but it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. If credit risk has not increased significantly, 12 month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income / (expense) in the statement of profit and loss.



(b) Non-Financial assets

Intangible assets and property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of fair value less cost to sell and the value-in-use) is determined on an individual basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the CGU to which the asset belongs.

If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimated used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.1.11. Provision, Contingent Liabilities and Contingent Assets:

Provisions are recognized for when the Company has a present, legal or contractual obligation as a result of past events, only if it is probable that an outflow of resources embodying economic outgo or loss will be required and if the amount involved can be measured reliably.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as finance cost.

Contingent Liability

A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise are disclosed as contingent liability and not provided for. Such liability is not disclosed if the possibility of outflow of resources is remote.

Contingent Asset

A contingent asset is possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent assets are not recognized but disclosed only when an inflow of economic benefits are probable.

1.1.12. FOREIGN CURRENCY TRANSACTIONS

(a) Initial recognition



Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

(b) Conversion:

At the year-end, monetary items denominated in foreign currencies, if any, are converted into rupee equivalents at exchange rates prevailing on the balance sheet date.

(c) Exchange Differences:

All exchange differences arising on settlement and conversion of foreign currency transaction are included in the Statement of Profit and Loss.

1.1.13. Taxes on Income

Income tax expenses comprise current and deferred income tax. Income Tax expense is recognized in net profit in the Statement of Profit and Loss except to the extent that it relates to item recognized directly in equity, in which case it is recognized in Other Comprehensive Income. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from tax authorities, using the tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date.

Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefits will be realized.

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax for the year. The Company recognizes MAT credit available as deferred tax asset only when there is convincing evidence that sufficient taxable profit will be available to allow all or part of MAT credit to be utilized during the specified period, i.e., the period for which such credit is allowed to be utilized. In the year in which the Company recognizes MAT credit as an asset, it is created by way of credit to the Statement of Profit and Loss and shown as part of deferred tax asset. The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent that it is no longer probable that it will pay normal tax during the specified period.

1.1.14. Retirement and other employee benefits:

(a) Short Term Employee Benefits

The company has an obligation towards leave encashment, a defined benefit retirement plan covering eligible employees. The liability is provided for on the basis of the Company policy and calculations made by the Management at the end of each financial year.

(b) Post-Employment Benefits

i) Defined Benefit Plan

Gratuity being a defined benefit scheme is accrued based on the valuations (Gratuity payable) calculated by the employees of the company and were not on the basis of



actuarial valuations made by a qualified actuary.

For the purpose of presentation of defined benefit plans, the allocation between short term and long-term provisions has been made as determined by the internal staff.

ii) Defined Contribution Plans

Company's contribution to Provident Fund and Employees' State Insurance Fund which are defined contribution plans determined under the relevant schemes and/or statutes are charged to Statement of Profit and Loss when incurred.

1.1.15. Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax for the period adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

1.1.16. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the period they occur.

1.1.17. Segment Reporting:

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

1.1.18. Earnings per Equity Share

Basic earnings per equity share are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted earnings per equity share are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.


Note 2 - Property Plant and Equipment
Note 3 - Other Intangible Assets

Particulars	Plant and Machinery	Computers	Electrical Installations	Office Equipment's	Furnitures and Fixtures	Vehicles	Building - Other	eSubcenter Project	Total	Software License	Total Intangible Assets
Gross block											
As at April 01, 2024	171.60	401.34	37.11	270.19	138.66	155.04	2,227.41	-	3,401.36	131.80	131.80
Additions	-	3.32	7.36	4.51	20.48	-	194.29	-	229.96	452.06	452.06
Deletions	171.60	-	-	-	-	-	-	-	171.60		-
As at March 31, 2025	0.00	404.66	44.48	274.70	159.14	155.04	2,421.70	-	3,459.71	583.86	583.86
As at 1st April 2025	0.00	404.66	44.48	274.70	159.14	155.04	2,421.70	-	3,459.71	583.86	583.86
Additions	-	4.29	-	0.36	-	-	206.75	-	211.40	-	-
Deletions	-	350.91	17.49	31.17	84.61	-	-	-	484.18	-	-
As at March 31, 2026	0.00	58.04	26.98	243.89	74.53	155.04	2,628.45	-	3186.94	583.86	583.86
Depreciation and Amortisations;										-	-
As at April 01, 2024	171.60	273.94	17.97	154.57	93.72	24.57	25.48	0.00	761.86	110.96	110.96
Charge for the year		116.64	2.19	72.92	5.84	22.11	114.45		334.16	26.00	26.00
Deletion	171.60	-	-	-	-	-	-	-	171.61	-	-
As at March 31, 2025	0.00	390.58	20.16	227.49	99.56	46.68	139.94	0.00	924.41	136.96	136.96
Charge for the year	-	9.76	2.70	15.40	7.47	19.38	121.11	-	175.83	156.91	156.91
Deletions	-	350.91	17.49	31.17	84.39	-	-	-	483.97	-	-
As at March 31, 2026	0.00	49.43	5.37	211.72	22.64	66.06	261.05	0.00	616.27	293.87	293.87
Net Value;										-	
As at March 31, 2025	-	8.61	21.62	32.17	51.89	88.98	2,367.40	-	2570.66	289.99	289.99
As at March 31, 2025	-	14.08	24.31	47.21	59.58	108.36	2,281.77	-	2,535.30	446.90	446.90
As at March 31, 2024	-	127.41	19.14	115.62	44.94	130.46	2,201.93	-	2,639.50	20.84	20.84

Pledge on property, plant and equipment:

Refer note 15 and 17 for information on property, plant and equipment pledged as security by the Company.
The immovable property listed above are held in the name of the company.
The Property, Plant and Equipment and Other Intangible Assets have not been revalued during the year.

**NOTE 4 – INVESTMENTS**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Non-Current investments - Investment at cost (Unquoted)		
In Equity instruments of subsidiaries		
10,000 (March 31, 2025: 10,000) Equity shares of Rs.10 Each, fully paid up in Raminfo Digitech Private limited.	1.00	1.00
In Equity instruments in Equity shares (Karkinos Healthcare private limited)		
0.01% Series A CCPS (March 31, 2025: 50) CCPS issue price including premium 2,25,000 in Karkinos Healthcare private limited. Converted in to 50 Equity shares on 30-01-2025.	-	112.50
In Equity instruments in Equity shares (Kisan Drones Private limited)	0.19	0.19
1,900 (March 31, 2025: 1900) Equity shares of Rs.10 Each, fully paid up in Kisan Drones Private limited.		
In Equity instruments in Equity shares (Jaaga Real Estate Private Limited)	0.05	0.10
500 (March 31, 2025: 1000) Equity shares of Rs.10 Each, fully paid up in Jaaga Real Estate Private limited.		
In Equity instruments in Equity shares (Modern MVUS Services Private Limited)		
2900 (March 31, 2025: 2900) Equity shares of Rs.10 Each, fully paid up in Investment Modern MVUS Services Private limited.	0.29	0.29
In Equity instruments in Equity shares (Raminfo Health Private Limited)		
In Equity instruments of subsidiaries		
10000 (March 31, 2025: 10000) Equity shares of Rs.10 Each, fully paid up in Raminfo Health Private Limited.	1.00	1.00
In Equity instruments in Equity shares (Raminfo Greentronics Private Limited)		
In Equity instruments of subsidiaries		
8825 (March 31, 2025: 7750) Equity shares of Rs.10 Each, fully paid up in Raminfo Greentronics Private Limited.	0.88	0.77
In Equity instruments in Equity shares (Raminfo Greentech Private Limited)		
In Equity instruments of subsidiaries		
1000 (March 31, 2025: 10000) Equity shares of Rs.10 Each, fully paid up in Raminfo Greentech Private Limited.	0.10	1.00
In Equity instruments in Equity shares (Raminfo Greenenergy Private Limited)		
In Equity instruments of subsidiaries		
5100 (March 31, 2025: NIL) Equity shares of Rs.10 Each, fully paid up in Raminfo Greenenergy Private Limited.	0.51	
In Equity instruments in Equity shares (Icollab Foundation)		
In Equity instruments of subsidiaries		
1 (March 31, 2025: NIL) Equity shares of Rs.10 Each, fully paid up in Icollab Foundation.	0.00	-
Total	4.02	116.85
Aggregate market value of quoted investments	-	-
Aggregate book value of unquoted investments	4.02	116.85

**NOTE: 5 - OTHERS FINANCIAL ASSETS**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Non-Current		
Deposits with remaining maturity for more than 12 months	173.29	47.79
Security Deposit	42.92	42.92
Total	216.21	90.71

NOTE: 6 - DEFERRED TAX ASSETS (NET)

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance of Deferred Tax Asset	98.82	78.48
Deferred Tax for the year	(26.87)	20.34
Deferred tax (Liability)/Asset	71.94	98.82

NOTE: 7 - INVENTORIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Stock in trade	389.71	480.67
Total	389.71	480.67

NOTE 8 - TRADE RECEIVABLES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Disputed		
Undisputed		
(i) considered good	4,693.69	4,190.23
(ii) which have significant increase in Credit Risks	-	-
(iii) credit impaired	-	-
Gross Trade Receivables	4,693.69	4,190.23
Less: Allowance for expected credit loss	303.33	344.50
Net Trade Receivables	4,390.37	3,845.73

Refer Note: 30 for Trade receivables ageing

NOTE: 9(A) - CASH AND CASH EQUIVALENTS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Balance with Banks		
- Current Accounts	14.09	42.21
- Working capital loan from Banks	454.74	-
- Deposits with remaining maturity for less than 3 months	121.04	1,572.34
- Un-paid dividend a/c	5.13	5.13
Cash on hand		
Cash	0.21	0.06
Total	595.21	1,619.74

**NOTE: 9(B) - BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Deposits with remaining maturity for more than 3 months but less than 12 months	1,481.18	2,034.32
Total	1,481.18	2,034.32

NOTE: 10 - LOANS AND ADVANCES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Current		
Inter Corporate Debt	900.00	-
Advances to related parties (Unsecured and considered good)	630.12	65.00
Advances to others (Unsecured and considered good)	320.31	49.90
Capital advances	25.00	-
Total	1,875.43	114.90

NOTE: 11 - OTHER FINANCIAL ASSETS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Retention Money receivable	66.10	66.10
Interest accrued but not due	56.12	2.17
Security deposits	33.07	93.67
Total	155.30	161.94

NOTE 12 - CURRENT TAX ASSETS (NET)

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance payment of taxes (net of income tax)	178.89	224.58
Total	178.89	224.58

NOTE 13 - OTHER CURRENT ASSETS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with revenue authorities	44.91	325.81
Prepaid expenses	11.87	5.37
Total	56.78	331.18

NOTE 14(A) - EQUITY SHARE CAPITAL

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at 31-03-2026	As at 31-03-2025
(a) Authorized		
1,50,00,000 Equity shares of Rs.10 each	1,500.00	1,500.00
	1,500.00	1,500.00



(b) Issued, subscribed and fully paid-up		
81,89,914 Equity shares of Rs.10 each	818.99	754.25
Total issued, subscribed and fully paid-up share capital	818.99	754.25

(c) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at 31-03-2026		As at 31-03-2025	
	Numbers	Amount	Numbers	Amount
At the beginning of the period	7,542,465	754.25	7,542,465	754.25
Issued during the period	6,47,449	64.74	-	-
Outstanding at the end of the period	81,89,914	818.99	7,542,465	754.25

(d) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Voting right is upon show of hands, every member is entitled to one vote only irrespective of number of shares such member is holding and upon a poll, each holder of equity shares is entitled to one vote per share. In event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

(e) Details of shareholders holding more than 5% shares in the Company

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Name of Equity Shareholder	As at 31-03-2026		As at 31-03-2025	
	Numbers	% holding in the class	Numbers	% holding in the class
Aruna Rani Elimineti	7,74,561	9.46%	464,839	6.16%
Coingen Tech Solutions Pvt. Ltd.	7,48,089	9.13%	669,386	8.87%
RRAS Technologies Private Limited	2,098,258	25.62%	2,098,258	27.82%
Total number of shares	36,20,908	44.21%	3,232,483	42.86%

(f) Details of promoters holding in the Company

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Name of Equity Shareholder	As at 31-03-2026		As at 31-03-2025		% of Change
	Numbers	% holding in the class	Numbers	% holding in the class	
Aruna Rani Elimineti	7,74,561	9.46%	464,839	6.16%	3.29%
Lingamdinne Ramasubbamma	2,00,000	2.44%	-	0.00%	0.00%
RRAS Technologies Private Limited	2,098,258	25.62%	2,098,258	27.82%	2.20%
Total number of shares	3,07,28,19	37.52%	2,563,097	33.98%	3.54%

**NOTE 14(b) – OTHER EQUITY**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
a) a) Surplus or (Deficit) in Statement of Profit and Loss		
Opening Balance	3,116.46	2,945.39
Profit/(Loss) for the year	186.61	171.06
Less: Dividend on equity shares	-	-
Closing Balance	3,303.06	3,116.46
b) Capital Reserves		
Opening Balance	-	-
Addition during the year	977.02	-
Closing Balance	977.02	-
c) Security Premium		
Opening Balance	1254.82	1,254.82
Addition during the year	844.92	-
Equity shares issued during the year	-	-
Closing Balance	2,099.74	1,254.82
Total Other Equity (a+b)	5,402.80	4,371.27

NOTE 14(C) – WARRANTS:

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	1,204.44	1,204.44
Issue of share warrants	(1204.44)	-
Forfeiture on expiry of Share Warrants	-	-
Closing Balance	-	1,204.44
Total Warrants	-	1,204.44

NOTE 15 – BORROWINGS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Non-Current		
Secured		
Vehicle loans from Banks*	54.63	63.32
Commercial - Term Loan from ICICI Bank**	367.19	723.16
Less: Current maturities of long-term borrowings	(25.48)	(35.78)
Total	396.33	750.70

*Vehicle loans are secured by way off hypothecation of the vehicle.

**Term loan Secured by Immovable Property at 16th Floor of Orbit Building.

**NOTE 16 – PROVISIONS**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Non-Current		
Provision for Gratuity	39.93	26.90
Provision for Leave Encashment	4.23	5.21
Total	44.16	32.11

Other non-current liabilities

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposits	932.63	935.48
	932.63	935.48

NOTE 17 – BORROWINGS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Current		
Secured		
Working capital loan from Banks	4.84	43.85
Current maturities of long-term borrowings	25.48	35.78
Total	30.32	79.63

- a) Company has used the borrowings from banks for the specific purpose for which it was taken at the balance sheet date.
- b) Short term borrowings from banks – Punjab National Bank: Primary Security is hypothecation of Book Debts of the company, both present and future. This facility is guaranteed by RRAS Technologies Pvt Ltd (Promoter Company), Managing Director of the Company and his relative. This facility is also secured by the immovable properties of other parties.
- c) The loan has been availed from ICICI Bank Limited and is secured by a lien on the Fixed Deposit maintained with the bank. The bank has the right to appropriate the proceeds

NOTE 18 – TRADE PAYABLES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Payables		
Total Outstanding Dues of Micro and Small Enterprises	161.91	0.69
Total outstanding dues of creditors other than small enterprises and micro enterprises	2910.37	3,596.14
Total	3072.28	3,596.83



The information as required to be disclosed pursuant under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) has been determined to the extent such parties have been identified on the basis of information available with the Company.

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Amounting remaining unpaid		
Principal	161.91	0.69
Interest	-	-
Interest paid by the Company under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day	-	-
Total	161.91	0.69

Refer Note: 29 for Trade payables ageing

NOTE 19 - OTHER FINANCIAL LIABILITIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Current		
Provision for Expenses	63.71	63.71
Salaries Payable	138.31	54.85
Security Deposits	1,167.43	1,090.53
Other Payables	126.22	83.24
Advance received from Customers	0.14	-
	1,495.81	1,292.33

NOTE 20 - OTHER CURRENT LIABILITIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory Liabilities		
Statutory Liabilities Professional Tax	0.52	0.25
Statutory Liabilities ESI & PF payable	9.78	4.61
Statutory Liabilities GST Payable	7.41	0.00
Statutory Liabilities TDS Payable	16.71	13.24
	34.41	18.10

NOTE 21 - PROVISIONS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Current		
Provision for Income tax	-	-
Provision for Gratuity	3.26	1.65
Provision for Leave Encashment	0.29	0.33
	3.55	1.98

**NOTE 22 - REVENUE FROM OPERATIONS**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Sale/rendering of services		
(a) Sales of Services - Exports	-	22.30
(b) Sales of Services - Domestic	3,923.66	1904.16
© Lease / Rental Income	63.87	27.97
Sale of Goods		
Sale of Goods - Domestic	146.95	104.40
Total	4,134.48	2,058.84

NOTE 23 - OTHER INCOME

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Interest on Deposits	199.12	266.12
Interest on IT Refund	1.80	11.46
Other Payables Written Back	19.44	95.60
Forex Fluctuations Gain Net	-	4.34
Reimbursement of common area maintenance	7.42	4.16
Provision for expected credit loss	0.00	14.62
Leave Encashment	-	11.25
Gratuity	-	17.57
Total	227.28	425.11

NOTE 24 - PURCHASE OF STOCK IN TRADE

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Purchase of stock in trade	140.92	85.91
Total	140.92	85.91

NOTE 25 - OPERATING EXPENSES (DEVELOPMENT AND MAINTENANCE)

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Professional Charges Project - Exp.	1,084.87	23.90
Facility Management Charges	-	341.26
Aadhar Enrolment Charges	-	151.22
Franchisee commissions	389.38	374.21
Cloud Hosting expenses	8.36	10.45
Electricity	10.64	0.81
Communication Expenses	5.68	4.99
Installations & Implementations	-	333.64
Salaries TWAN Project	438.58	34.95



Salaries - E-District- TSWAN – Tripura	48.93	-
Salaries - Hydra (TGTS)	86.82	-
Salaries - ITE&C_TGTS	209.79	-
Salaries - Wehub_TGTS	143.68	-
Salaries – TLA	10.84	-
Salaries – BRP	13.62	-
Salaries - TGTS	45.04	-
Total	2,496.22	1,275.42

NOTE 26 - EMPLOYEE BENEFIT EXPENSE

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Salaries and incentives	191.31	135.89
Director's remuneration	63.32	75.57
Contribution to Provident fund and ESI	44.44	6.95
Gratuity expense	14.64	-
Leave Encashment	3.31	-
Staff welfare expenses	7.90	4.00
Total	324.92	222.42

NOTE 27 - FINANCE COST

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Interest on Borrowings		
Interest On Car Loan	5.10	89.42
Interest On CC Limit	0.61	-
Interest On Commercial Space Loan	37.91	-
Interest Paid	0.14	-
Other Borrowing cost		
Bank Charges	14.94	29.13
Total	58.70	118.55

NOTE 28 - OTHER EXPENSES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Travelling and conveyance	32.57	20.49
Professional Charges Corporate - Exp.	54.58	62.18
Rent	25.49	51.70
Business Promotion	8.52	10.00
Forex Fluctuations	-	0.70
Auditors Remuneration*	8.00	8.00



Insurance	6.33	4.28
Repairs and Maintenance	15.35	12.60
Printing and Stationery	1.20	3.10
Transportation	0.49	0.39
Penalty/Interest on GST and VAT	2.13	6.12
Legal and professional Charges	0.03	0.03
Impairment of Investment (Karkinos)	112.50	-
CSR Expenses	24.74	19.77
Other Expenses	111.82	38.76
Bad Debts	305.44	-
Allowance for Expected Credit Loss	2.98	-
Other (Interest and penalties)	0.30	0.99
Total	712.48	239.12

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Depreciation	332.74	360.16

* PAYMENT TO AUDITOR

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory Audit	6.00	6.00
Tax Audit	2.00	2.00

NOTE 29- TRADE PAYABLES AGEING

Trade payable ageing Schedule As at March 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 Months	6 Months to 1 year	1-2 Year	2-3 Year	More than 3 years	
Undisputed						
(i) Micro and Small Enterprises	161.91	-	-	-	-	161.91
(ii) Others	2001.40	30.77	154.17	209.46	514.57	2910.37
Disputed						
(i) Micro and Small Enterprises	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-



Trade payable ageing Schedule As at March 31, 2025

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 Months	6 Months to 1 year	1-2 Year	2-3 Year	More than 3 years	
Undisputed						
(i) Micro and Small Enterprises	0.69	-	-	-	-	0.69
(ii) Others	2684.30	228.47	128.29	2.97	551.43	3596.14
Disputed						
(i) Micro and Small Enterprises	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-

NOTE 30 - TRADE RECEIVABLES AGEING

Trade Receivable ageing schedule as at March 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 Months	6 Months to 1 year	1-2 Year	2-3 Year	More than 3 years	
Undisputed Trade Receivables						
(i) Considered Good	3,146.90	362.55	145.75	27.47	1,011.02	4,693.69
(ii) which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Disputed Trade Receivables - considered good						
(i) Considered Good	-	-	-	-	-	-
(ii) which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Total	3,146.90	362.55	145.75	27.47	1,011.02	4,693.69
Less: Allowance for expected credit loss						(303.33)
Net Trade Receivables						4,390.37

Trade Receivable ageing schedule as at March 31, 2025

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 Months	6 Months to 1 year	1-2 Year	2-3 Year	More than 3 years	
Undisputed Trade Receivables						
(i) Considered Good	2,660.68	118.11	75.04	72.21	1,264.19	4,190.23
(ii) which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Disputed Trade Receivables - considered good						
(i) Considered Good	-	-	-	-	-	-



(ii) which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Total	2,660.68	118.11	75.04	72.21	1,264.19	4,190.23
Less: Allowance for expected credit loss						(344.50)
Net Trade Receivables						3,845.73

NOTE 31 - COMMITMENTS AND CONTINGENT LIABILITIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	March 31, 2026 Audited	March 31, 2025 Audited
Bank Guarantees: The Company availed Bank Guarantees towards security and performance deposits to Customers against the margin moneys as follows:		
100% cash margin BGs - Rs. 432.12	1028.83	599.79
15% cash margin BG;s - Rs. 596.71		
Provident Fund: The demand from PF Authorities for Rs.39.06 is disputable and not provided. The Company has filed appeal with the Honourable High Court of Andhra Pradesh vide WP No. 717/2012 dated 06.01.2012	37.65	37.65

Note 32 - Earnings Per Share

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	March 31, 2026 Audited	March 31, 2025 Audited
Nominal Value of Equity Shares (Rs. per Share) Fully paid-up	10.00	10.00
Profit after tax amount in Lakhs	186.61	171.06
Weighted average number of Equity shares outstanding during the year	81,89,914	75,42,465
Earnings Per Share (in Rs.) - Basic and Diluted	2.37	2.27

The convertible warrants have been issued at the Fair Market price calculated as per SEBI (ICDR) Regulations, hence warrants are not considered while calculating Diluted EPS.

NOTE 33 - EMPLOYEE BENEFITS

- a) **Defined Benefit Plans:** The Company operates a defined benefit plan (the Gratuity plan) covering eligible employees, which provide a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of payment.

The valuation results for the defined benefit Gratuity Benefit plan as at March 31, 2026 are produced in the tables below:

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ending	
	31-Mar-26	31-Mar-25
A. Present Value of Obligation as at beginning	28.55	49.58
Current Service Cost	21.51	6.03
Interest Expense or Cost	2.08	2.18
Actuarial losses (gains)	0.83	-29.26
Past Service Cost	-9.77	-
Present Value of Obligation as at the end	43.19	28.55



(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

B. Assets and Liability (Balance Sheet Position)	31-Mar-26	31-Mar-25
Present Value of Obligation	43.19	28.55
Fair Value of Plan Assets	-	-
Surplus / (Deficit)	-	-
Effects of Asset Ceiling, if any	-	-
Net Asset / (Liability)	43.19	28.55

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

C. Bifurcation of Net Liability:	31-Mar-26	31-Mar-25
Current Liability (Short term)	3.26	1.65
Non-Current Liability (Long term)	39.93	26.90
Total Liability	43.19	28.55

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

D. Expenses Recognised in the Income Statement	31-Mar-26	31-Mar-25
Current Service Cost	21.51	6.03
Past Service Cost	(9.77)	-
Loss / (Gain) on settlement	-	-
Net Interest Cost / (Income) on the Net Defined Benefit Liability / (Asset)	2.07	2.18
Actuarial Gain/Loss	-	-
Expenses Recognised in the Income Statement	13.81	8.22

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

E. Principal assumption	31-Mar-26	31-Mar-25
Discount rate (per annum)	7.25%	6.85%
Salary growth rate (per annum)	5.00%	5.00%
Mortality Rate (% of IALM 06-08)	100%	100%
Withdrawal rate (per annum)	5.00%	5.00%

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

F. Summary of Membership Status	31-Mar-26	31-Mar-25
Number of employees	282.00	122.00
Total monthly pay (Rs.)	70.09	48.68
Average past service (years)	0.84 Yrs	0.84 Yrs
Average age (years)	34.95 Yrs	35.70 Yrs
Average remaining working life (years)	26.33 yrs	26.33 yrs
Number of completed years valued	99 yrs	99 yrs
Decrement adjusted remaining working life (years)	18.70 yrs	18.70 yrs



- b) **Defined Contribution Plan:** The Company makes a contribution of provident fund as per Employees Provident Fund and Miscellaneous Provisions Act, 1952 and other funds. Contribution made during the year ended March 31, 2026 is Rs.44.10 (March 31, 2025: Rs. 6.64)

NOTE 34 - FINANCIAL RISK MANAGEMENT

Financial risk factors:

The Company's activities expose it to a variety of financial risks - market risk, credit risk and liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The primary market risk to the Company is interest rate risk. The Company's exposure to credit risk is influenced mainly by the individual characteristic of each customer and the concentration of risk from the top few customers.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and foreign currency risk.

A. Interest rate risk

Interest rate risk is the risk that fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company quite often bridges its short-term cash flow mismatch by availing working capital loan from banks by hypothecation of stocks and book debts. The interest rate on working capital loan is Bank Rate RLLR + 2.50%.

The Company's exposure to interest rate risk due to variable interest rate borrowings is as follows:

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)		
Particulars	As at March 31, 2026	As at March 31, 2025
ICICI Bank Limited	4.84	
Working capital loan from Banks (Punjab National Bank)		43.85

B. Foreign currency risk

Foreign currency risk is the risk that the fair value of future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the rendering of services in US. The exchange rate between the Indian rupee and US dollar has changed in recent years and may fluctuate in substantially in the future.

The foreign currency risk from monetary assets and liabilities is as follows:

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)			
Particulars	Foreign currency	As at 31-03-2026	As at 31-03-2025
Trade receivables	US Dollar	-	-

C. Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables amounting to Rs.4,390.37 (Amount in lakhs) and Rs. 3,845.73 (Amounting in lakhs)



respectively as at March 31, 2026 and March 31, 2025 respectively. Trade receivables are typically unsecured and are derived from revenue earned from customers primarily located in India and US. Credit risk has always managed by the Company through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. As per Ind AS 109, the Company uses expected credit loss model to assess the impairment loss or gain.

Credit risk exposure

The allowance for expected credit loss on customer balances for the years ended March 31, 2026 and March 31, 2025 is Rs.303.33 and Rs.344.50 respectively.

The movement in credit loss allowance is as follows:

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at 31-03-2026	As at 31-03-2025
Balance at the beginning	344.50	359.12
Impairment loss recognized/(reversed)	(41.17)	(14.62)
Balance at the end	303.33	344.50

Credit risk on cash and cash equivalents is limited as the Company generally invests in deposit with banks with high credit ratings assigned by credit rating agencies.

D. Liquidity risk

The Company monitors its risk of shortage of funds using cash flow forecasting models. These models consider the maturity of its financial investments, committed funding and projected cash flows from operations. The Company's objective is to provide financial resources to meet its business objective in a timely, cost effective and reliable manner and to manage its capital structure. A balance between continuity of funding and flexibility is maintained through the use of various types of borrowings.

The details regarding the contractual maturities of significant financial liabilities as at March 31, 2026 are as follows

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Less than 1 year	1-3 years	3-5 years	More than 5 years	Total
Trade payables	2,194.09	154.17	209.46	514.57	3,072.28
Borrowings	23.32	53.31	64.52	306.70	447.85
Other Financial Liabilities – Security Deposits	1,167.43	-	-	-	1,167.43

The details regarding the contractual maturities of significant financial liabilities as at March 31, 2025 are as follows

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Less than 1 year	1-3 years	3-5 years	More than 5 years	Total
Trade payables	2,913.45	131.95	457.66	93.77	3596.83
Borrowings	54.31	145.21	113.70	473.26	786.48
Other Financial Liabilities – Security Deposits	1,090.53	-	-	-	1,090.53



NOTE 35 - CAPITAL MANAGEMENT

The Company's objective when managing capital is to safeguard continuity and healthy capital ratios in order to support its business and provide adequate return to its shareholders through continuing growth. The Company's overall strategy remains unchanged from previous year.

The Company sets the amount of capital required on the basis of annual business and long-term operating plans which include capital and strategic investments.

The funding requirements are met through a mixture of equity, internal fund generation, borrowings. The Company's policy is to use borrowings to meet anticipated funding requirements.

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at 31-03-2026	As at 31-03-2025
Total Debt	426.65	830.33
Less: Cash and bank balances	595.21	1,619.74
Net Debt (A)	(168.56)	(789.41)
Total Equity	7,198.81	5,125.52
Net Gearing Ratio (A/B)	(0.02)	(0.15)

NOTE 36 - FAIR VALUE MEASUREMENT

The carrying value of financial instruments by categories as on March 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Amortised cost	Fair value through OCI	Fair value through Profit or Loss	Total
Financial Assets				
Investment	4.02	-	-	4.02
Trade Receivables	4,390.37	-	-	4,390.37
Cash and Cash Equivalents	595.21	-	-	595.21
Bank balances other than Cash and Cash Equivalents	1,481.18	-	-	1,481.18
Loans and Advances	1,875.43	-	-	1,875.43
Other Financial assets	371.51	-	-	371.51
Total	8,717.71	-	-	8,717.71
Financial Liabilities				
Trade payables	3,072.28	-	-	3,072.28
Borrowings	426.65	-	-	426.65
Other Financial Liabilities	1,495.81	-	-	1,495.81
Total	4,994.74	-	-	4,994.74


The carrying value of financial instruments by categories as on March 31, 2025

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Amortised cost	Fair value through OCI	Fair value through Profit or Loss	Total
Financial Assets				
Investments	116.85	-	-	116.85
Trade Receivables	3,845.73	-	-	3,845.73
Cash and Cash Equivalents	1,619.74	-	-	1,619.74
Bank balances other than Cash and Cash Equivalents	2,034.32	-	-	2,034.32
Loans and Advances	114.90	-	-	114.90
Other Financial assets	252.64	-	-	252.64
Total	7,984.19	-	-	7,984.19
Financial Liabilities				
Trade payables	3,596.83	-	-	3,596.83
Borrowings	830.33	-	-	830.33
Other Financial Liabilities	1,292.33	-	-	1,292.33
Total	5,719.49	-	-	5,719.49

Fair value hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices)

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)

NOTE 37 - INTEREST IN OTHER COMPANIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Disclosures of interest in other companies	Description of Interest	% of holding	
		For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Raminfo Digitech Private limited	Wholly owned Subsidiary company	100.00%	100.00%
Raminfo Greentronics Pvt Ltd	Majority Owned and Control Subsidiary company	88.25%	76.50%
Raminfo Health Pvt Ltd	Wholly owned Subsidiary company	100.00%	100.00%
Raminfo Green Energy Private Limited	Subsidiary	51.00%	0.00%
Raminfo Greentech Pvt Ltd	Investment	10.00%	100.00%
WHP-Raminfo-Medongo AP Healthcare Z2 Project	Joint Venture	53.00%	53.00%



Modern MVUS Services Private limited	Associate	29.00%	29.00%
Kisan Drones Private limited	Investment	19.00%	19.00%
Jaaga Real estate private limited	Investment	5.00%	10.00%

NOTE 38 - RELATED PARTY DISCLOSURES

As per Ind AS 24, disclosure of transactions with related parties are given below

Nature of relationship	Name of the related party
1. Subsidiary Company	1.Raminfo Digitech Private Limited
	2.Raminfo Greentronics Pvt Ltd
	3.Raminfo Health Pvt Ltd
	4.Raminfo Green Energy Pvt Ltd
2. Promotor/Promotor Group	1.Aruna Rani Elimineti
	2. L Ramasubbamma
3. Key Managerial persons	1.L Srinath Reddy
	2.V Maheswara Rao. (CFO)
	3.Srikanth Palem * (CS)
	4.K Kiran Kumar Reddy ** (CS)
4. Director	1. V.Anil Kumar Ambati
	2. Gangaram Aloria, IAS (Retd.)

* Mr. Srikanth Palem, was appointed as Company Secretary and Compliance Officer with effect from 28-05-2026

** Mr. Kiran Kumar Reddy resigned from the position of Company secretary and Compliance Officer with effect from 30-04-2026

Summary of transactions with aforesaid parties

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at 31-03-2026	As at 31-03-2025
Raminfo Digitech Private limited		
Development expenses	89.43	95.22
Purchase of spares/Software	-	73.26
Balance payable	-	4.22
Raminfo Greentech Private limited		
Rental Income	1.30	0.50
Balance Receivable	-	0.59
Advance Receivables	2.00	-
Raminfo Greentronics Private limited		
Rental Income	1.30	0.50
Balance Receivable	-	0.59



Advance Receivables	2.00	-
Raminfo Green Energy Private limited		
Rental Income	-	-
Advance Given	551.31	-
Investment	0.51	-
Balance Receivable	551.31	-
Raminfo Health Private limited		
Rental Income	1.30	0.10
Balance Receivable	-	0.12
Advance receivables	2.00	-
WHP-Raminfo-Medongo AP Healthcare Z2 Project		
Services rendered - Revenue	-	-
Inter- corporate loans to related parties	-	-
Balance receivable	941.76	1,121.76
Anil Kumar Ambati - HUF		
Rental income	4.98	4.06

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Promotor/Promotor Group	As at 31-03-2026	As at 31-03-2025
Aruna Rani Elimineti		
Commission on Assets hypothecation for Overdraft facility	-	-
Advances given	65.00	65.00
Rent Paid	-	-
Srinath Reddy L		
Advances given	7.81	-

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Key managerial personnel	As at March 31, 2026	As at March 31, 2025
Remuneration Paid		
1.L Srinath Reddy	64.49	73.32
2. V.Maheswara Rao.	15.06	14.75
3. K Kiran Kumar Reddy	10.74	8.28

NOTE 39 - FOREIGN EXCHANGE EARNINGS AND OUTFLOW

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Foreign Exchange Earnings	-	339.11



Foreign Exchange Expenditure	-	-3.64
CIF Value of Imports	-	-
Capital goods - Imports	-	-

NOTE 40- COPORATE SOCIAL RESPONSIBILITY EXPENDITURE

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
i) Gross amount required to be spent by the company during the year	14.12	19.77
ii) Amount spent during the year	0.77	29.00
iii) Shortfall at the end of the year	-	-
iv) Total of previous year shortfall	-	-
v) Reason for shortfall	NA	NA
vi) Nature of CSR Activities	-	-
a) Constitution/ Acquisition of any asset	Promoting education, Woman empowerment, disaster management including relief, rehabilitation and reconstruction activities	
b) On any Other Purposes		

NOTE 41 - OTHER STATUTORY INFORMATION

- i. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- ii. The Company does not have any transactions with companies struck off.
- iii. The Company does not have any charges or satisfaction which is yet to registered with ROC beyond the statutory period.
- iv. The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
- v. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- vi. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall: a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or b) Provide any guarantee, security or the like to or behalf of the Ultimate Beneficiaries.
- vii. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that Group shall: a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party (Ultimate beneficiaries) or b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- viii. The Company has not such transaction which is not recorded in books of accounts that has been surrendered or disclosed as income during the year in the assessments under the income



tax Act,1961 (such as, search or survey or any other relevant provision of the income tax act,1961).

NOTE 42 - RATIOS

	Ratio	Numerator	Denominator	Mar-26	Mar-25	% Change	Reason for Variance
1	Current Ratio (in times)	Current Asset	Current Liabilities	1.97	1.77	11.39	Increase in current assets and better working capital management resulted in improvement in liquidity position of the company.
2	Debt- Equity Ratio (in times)	Borrowings	Shareholder's Equity	0.66	0.13	-54.82	Reduction in borrowings and improvement in shareholders' funds led to lower dependence on external debt.
3	Debt Service Coverage ratio (in times)	EBITDA	Interest + Principal of Borrowing	1.95	1.62	20.58	Improvement in operating profits and cash flows enhanced the company's ability to service debt obligations.
4	Return on Equity ratio (in %)	Net profit after taxes	Average Shareholder's Equity	2.76%	2.74%	0.70	Increase in profitability during the year resulted in better returns to shareholders.
5	Trade Receivable Turnover Ratio (in times)	Net Credit sales = Gross Credit sales-Sales return	Average Trade Receivable	1.00	0.48	108.43	Improved collection efficiency and faster realization from debtors contributed to higher turnover ratio.
6	Trader payable Turnover Ratio (in times)	Other Expenses + Employee benefits expenses	Average Trade Payable	0.22	0.11	99.23	Timely settlement of vendor dues and increase in purchase activities improved the payable turnover ratio.
7	Net Capital Turnover Ratio (in times)	Net sales = Total Sales-sales return	Working capital = Current asset-Current liabilities	0.92	0.54	70.83	Better utilization of working capital and increased revenue generation improved the ratio.



8	Net Profit ratio (in %)	Net Profit after taxes	Net Sales=Total sales - Sales return	4.51%	8.29%	-45.57	Increase in operating and administrative expenses impacted overall profit margins during the year.
9	Return on Capital Employed (in %)	Earnings before interest and taxes	Capital Employed	4.10%	4.11%	-0.19	Improved earnings before interest and tax resulted in better returns on capital employed.
10	Return on investment (in %)	Income earned on investments	Investment Made	10.95%	7.20%	52.13	Improved income generated from investments contributed to higher returns.
11	Inventory turnover ratio (in times)	Cost of Goods sold	Average Inventory	1.49	0.19	678.68	Increase in sales/utilization of inventory and better inventory management significantly improved inventory turnover.

NOTE: 43 - Previous year figures are regrouped / reclassified wherever necessary to correspond with the current years classification/disclosure.

For akasam & associates
Chartered Accountants
Firm Registration No. 005832S

For and on behalf of the Board of Directors of
Raminfo Limited
CIN: L72200TG1994PLC017598

S Ravi Kumar
Partner
Membership No. 28881

L.Srinath Reddy
Managing Director
DIN:03255638

V.Anil Kumar Ambati
Director
DIN:06535455

Srikanth Palem
Company Secretary
ACS No. 80486

V.Maheswara Rao
Chief Financial Officer

Place : Hyderabad
Date: 28.05.2026

Place : Hyderabad
Date: 28.06.2026

Place : Hyderabad
Date: 28.05.2026



CONSOLIDATED FINANCIALS



INDEPENDENT AUDITOR'S REPORT

To the members of M/s. RAMINFO LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **M/s. RAMINFO LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiary companies, joint venture and its associate (Holding company, subsidiaries, Joint Venture and its Associate together referred to as "the Group") which comprise the Consolidated Balance Sheet as at March 31, 2026 the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of changes in equity and the Consolidated Cash Flow Statement for the year, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2026, Consolidated profit and other comprehensive income, consolidated change in equity and consolidated cash flow for the year on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, was of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.



Key Audit Matter	Auditor's Response
Evaluation of provision for Provident fund damages along with interest Based on the summons, to appear for hearing u/s 14B of the EPF and MP Act, 1952 (and order for payment of interest u/s 7Q) for belated remittance made during the period 01/04/1996 to 11/03/2014, received dated 11/03/2014, the Company has created ₹63.71 Lakhs towards provision for Provident fund damages along with interest during the financial year 2015-16. The same was under dispute. The same amount was still continuing in the books of accounts. This is considered to be a Key Audit Matter. Refer Note 19 to the Consolidated Financial Statements.	We have reviewed the summons to appear for hearing u/s 14B of the EPF and MP Act, 1952 (and order for payment of interest u/s 7Q) for belated remittance made during the period 01/04/1996 to 11/03/2014, received dated 11/03/2014 and all other relevant documents to review the nature of payments, likelihood of outflow of payable amounts.

Information other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Holding Company's annual report but does not include the Consolidated Financial Statements, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Consolidated Financial Statements

The Holding Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs, consolidated profit/loss and other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and accounting principles generally accepted in India. The respective management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial



controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective management and Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities or business activities included in the Consolidated Financial Statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements/financial information of its:-

Four Subsidiary companies

RAMINFO DIGITECH PVT LTD - whose financial statements/financial information reflect total assets of Rs. 12.78 Lakhs as at March 31, 2026 and total revenue of Rs. 40.93 Lakhs and total net profit of Rs.7.57 Lakhs for the year ended March 31, 2026,

RAMINFO GREENTRONICS PRIVATE LIMITED-(of which the Holding Company holds 88% of equity)- whose financial statements/financial information reflect total assets of Rs.0.77 Lakh as at March 31, 2026 and total revenue of Rs .Nil and total net loss of Rs. 1.60 Lakhs for the year ended March 31, 2026,



RAMINFO HEALTH PRIVATE LIMITED- whose financial statements/financial information reflect total assets of Rs. 1.26 Lakh as at March 31, 2026 and total revenue of Nil and total net loss of Rs.1.58 Lakhs for the year ended March 31, 2026,

RAMINFO GREEN ENERGY PRIVATE LIMITED (of which the Holding Company holds 51% of equity)- whose financial statements/financial information reflect total assets of Rs. 551.13 Lakh as at March 31, 2026 and total revenue of Nil and total net loss of Rs.16.84 Lakhs for the year ended March 31, 2026,

One Joint Venture

WHP-RAMINFO-MEDONGO AP HEALTHCARE Z2 PROJECT- whose share of net Profit / (Loss) is Rs.0.11 lakhs (Loss) of total Group's net Profit/(Loss) of Rs. 0.20 Lakhs (Loss) for the year ended March 31, 2026 and

ONE ASSOCIATE

MODERN MVUS SERVICES PRIVATE LIMITED- whose share of loss is Rs.0.17 lakhs (Loss) of total Group's net Profit/(Loss) of Rs. 0.60 Lakhs (Loss) for the year ended March 31, 2026,

As considered in the consolidated financial statements. This financial statements/ financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary companies, joint venture is based solely on the reports of the other auditors. However, the associate financial statements have been unaudited and were provided to us by the Management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, the unaudited financial information of this associate is not material to the Group.

Our opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

- 1) As required by Section 143(3) of the Act we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit of the consolidated financial statements;
 - b) In our opinion, proper books of account as required by law relating to preparation of the consolidated financial statements have been kept so far as it appears from our examination of those books and the report of the other auditors;
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Statement of Cash Flows and the Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose preparation of the consolidated financial statements;
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act;



- e) On the basis of written representations received from the directors of the Holding Company as on March 31, 2025, taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary company incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in “**Annexure – A**” which is based on the auditors’ report of the Holding and Subsidiary Companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.
- g) With respect to the matter to be included in the Auditor’s Report under Section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, the remuneration paid by the Holding Company to its directors during the year is in accordance with the provisions of section 197 Act.
- h) With respect to the other matters to be included in Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditor’s) Rules, 2014, in our opinion and to the best of our information and according to explanation given to us:
 - i) The Consolidated Financial Statements disclose the impact of pending litigations on consolidated financial position of the Group in Note 31 to its Consolidated Financial Statements.
 - ii) The Group did not have any material foreseeable losses relating to long term contracts including derivative contracts; and
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.
 - iv)
 - (a) The respective managements of the Holding Company and its subsidiary company which is a company incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiary company respectively that, to the best of its knowledge and belief, as disclosed in the notes to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the respective Holding Company or any of such subsidiaries (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The respective managements of the Holding Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of its knowledge and belief, as disclosed in the notes to the consolidated financial statements, no funds (which are material either individually or in the aggregate) have been received by the respective Holding Company or any of such subsidiaries from any person(s)



or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- (c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances performed by us and those performed by the auditors of the subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (iv) (a) and (iv) (b) contain any material misstatement.
- v) No dividend is declared or paid during the year by the Holding Company is in compliance with Section 123 of the Act.
- i) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention as per the statutory requirements of record retention.
- 2) With respect to the matters specified in clause (xxi) of paragraph 3 and paragraph 4 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, according to the information and explanations given to us, and based on the reports issued by us the auditors of respective subsidiary company included in the consolidated financial statements to which reporting under CARO is applicable, as provided to us by the Management of the Holding Company, we report that there are no qualifications or adverse remarks by the respective auditor in the CARO reports of the said company included in the consolidated financial statements.

For Akasam & Associates

Chartered Accountants

Firm Regn. No: 005832S

Place : Hyderabad

Date : 28.05.2026

S. Ravi Kumar

Partner

Membership No. 028881

UDIN No: 260288810FDNEY6049



Annexure-A to the Independent Auditor's Report

(Referred in paragraph 1(f) under 'Report on other legal and regulatory requirements' of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated financial statements of the **M/s. RAMINFO LIMITED** as of and for the year ended March 31, 2026, we have audited the internal financial controls over financial reporting of **RAMINFO LIMITED** ("here in after referred to as "the Holding Company") and such companies incorporated in India under the Companies Act 2013, which are its subsidiary companies, as of that date.

Management's Responsibility for Internal Financial Controls

Management and Board of Directors of the Holding Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls, both issued by ICAI. Those Standards and the Guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for



external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company, and such companies incorporated in India which are its subsidiary companies, have in all material respects, an adequate internal financial controls system over financial reporting with reference to these consolidated financial statements and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal controls over financial reporting criteria established by such companies considering the essential components of such internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Other Matters

Our aforesaid report under section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to its subsidiary company, which are incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India.

Our opinion is not modified in respect to our reliance on the work done by and the reports of other auditors.

for Akasam & Associates

Chartered Accountants

Firm Regn. No: 005832S

S. Ravi Kumar

Partner

Membership No. 028881

UDIN No: 260288810FDNEY6049

Place : Hyderabad

Date : 28.05.2026



CONSOLIDATED BALANCE SHEET

AS AT MARCH 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
1. NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	2	2,571.62	2,539.35
(b) Other Intangible Assets	3	290.24	446.90
(c) Financial Assets			
(i) Investments	4	0.63	112.86
(ii) Others Financial Assets	5	216.21	90.71
(d) Deferred tax Assets (Net)	6	71.88	98.82
Total Non-Current Assets (A)		3,150.57	3,288.64
2. CURRENT ASSETS			
(a) Inventories	7	448.59	480.67
(b) Financial Assets			
(i) Trade Receivables	8	4,369.80	3,829.42
(ii) Cash and Cash Equivalents	9(a)	665.19	1,625.37
(iii) Bank balances other than (ii) above	9(b)	1,481.18	2,034.32
(iv) Loans and Advances	10	1,716.89	114.90
(v) Others Financial Assets	11	155.30	161.94
(c) Current Tax Assets (Net)	12	181.75	227.95
(d) Other Current Assets	13	94.49	331.49
Total Current Assets (B)		9,113.18	8,806.07
Total Assets (A+B)		12,263.75	12,094.71
EQUITY AND LIABILITIES			
1. EQUITY:			
(a) Equity Share Capital	14(a)	818.99	754.25
(b) Other Equity	14(b)	6,338.28	4,338.83
(c) Warrants	14(c)	-	1,204.44
(d) Non controlling interest	14(d)	-7.43	0.03
Total equity (A)		7,149.84	6,297.55



CONSOLIDATED BALANCE SHEET

AS AT MARCH 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
2. Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
i. Borrowings	15	396.33	750.70
(b) Provisions	16	44.16	32.11
Total non-current liabilities (B)		440.50	782.81
3. CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	17	30.32	79.63
(ii) Trade Payables	18		
- Dues to Micro and Small Enterprises		161.91	0.69
- Dues to other than Micro and Small Enterprises		2,925.43	3,591.91
(iii) Others Financial Liabilities	19	1,509.32	1,321.35
(b) Other Current Liabilities	20	42.87	18.78
(c) Provisions	21	3.55	1.98
Total current liabilities (C)		4,673.41	5,014.36
Total liabilities (D=B+C)		5,113.91	5,797.16
Total Equity and Liabilities (A+D)		12,263.75	12,094.71

Summary of Significant accounting policies 1.1

The accompanying notes are an integral part of the consolidated financial statements.

In terms of our Report of even date

For akasam & associates
Chartered Accountants
Firm Registration No. 005832S

For and on behalf of the Board of Directors of
Raminfo Limited
CIN: L72200TG1994PLC017598

S Ravi Kumar
Partner
Membership No. 028881

L.Srinath Reddy
Managing Director
DIN:03255638

V.Anil Kumar Ambati
Director
DIN:06535455

Srikanth Palem
Company Secretary
ACS No. 80486

V.Maheswara Rao
Chief Financial Officer

Place : Hyderabad
Date: 28.05.2026

Place : Hyderabad
Date: 28.05.2026

Place : Hyderabad
Date: 28.05.2026



CONSOLIDATED STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
I. Income:			
Revenue from operations	22	4,132.08	2,061.70
Other income	23	228.22	421.61
Total income		4,360.30	2,483.30
II. Expenses:			
Purchases of stock-in-trade	24	140.92	85.91
Operating expenses	25	2,458.77	1,205.12
Employee benefits expense	26	350.30	256.75
Finance costs	27	59.16	118.57
Depreciation and amortisation expense	2&3	337.09	365.84
Other expenses	28	727.61	261.56
Total expense		4,073.85	2,293.75
III. Profit before tax		286.44	189.55
Add: Share of AOP Profit / (Loss)		(0.11)	(0.11)
Add: Share of MODERN MVUS Profit/(Loss)		(0.17)	(0.17)
Add: Prior Period Adjustments (Net)		-	-
Profit Before Tax after adjustments		286.16	189.27
IV. Tax expenses			
Current tax		81.72	31.65
Minimum alternate tax (MAT) Credit (entitlement)/utilised/written off		-	-
Deferred tax (Net)		26.94	(20.34)
Total tax expense		108.66	11.32
V. Net profit for the year after tax		177.51	177.95
VI. Other comprehensive income:			
Items that will not be reclassified subsequently to profit or loss:			
(i). Remeasurement gains/ (losses) on defined benefit plans		-	-
(ii). Income tax relating above item		-	-



CONSOLIDATED STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
Total other comprehensive income /(loss), net of tax		-	-
VII. Total comprehensive income for the year, net of tax (V+VI)		177.51	177.95
Owners of the Company		185.54	178.16
Non controlling interests		(8.03)	(0.20)
Total comprehensive income attributable to			
Owners of the Company		185.54	178.16
Non controlling interests		(8.03)	(0.20)
Paid-up equity share capital (face value Rs.10/- each)		81.90	75.42
VIII. Earning per equity share			
Basic - (in Rs.)	32	2.25	2.36
Diluted- (in Rs.)		2.25	2.36
Equity shares of Rs. 10 each fully paid-up			

Summary of Significant accounting policies 1.1

The accompanying notes are an integral part of the consolidated financial statements.
In terms of our Report of even date

For Akasam & Associates
Chartered Accountants
Firm Registration No. 005832S

For and on behalf of the Board of Directors of
Raminfo Limited
CIN: L72200TG1994PLC017598

S Ravi Kumar
Partner
Membership No. 028881

L. Srinath Reddy
Managing Director
DIN:03255638

V.Anil Kumar Ambati
Director
DIN:06535455

Srikanth Palem
Company Secretary
ACS No. 80486

V.Maheswara Rao
Chief Financial Officer

Place : Hyderabad
Date: 28.05.2026

Place : Hyderabad
Date: 28.05.2026

Place : Hyderabad
Date: 28.05.2026



CONSOLIDATED STATEMENT OF CASH FLOW

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
A. Cash Flows from Operating Activities:		
Profit Before Tax	286.16	189.27
Adjustments for :		
Depreciation and Amortisation Expense	337.09	365.84
Allowance for Expected Credit Loss/Bad Debts	2.98	-
Trade /Other Payables Written back	(19.44)	(95.60)
Interest Expenses	44.21	89.42
Interest Income	(199.40)	(266.12)
Provision for gratuity and leave enchashment	(10.87)	(28.82)
Operating Profit before Working Capital / Other Changes	440.74	253.98
Adjustments for :		
(Increase) / Decrease in Inventories	32.08	(63.07)
(Increase) / Decrease in Trade Receivables	(543.37)	877.57
(Increase) / Decrease in loans	(1,601.98)	84.76
(Increase) / Decrease in Other Financial Assets	60.59	(44.40)
(Increase) / Decrease in Other Assets	237.01	(117.65)
Increase / (Decrease) in Trade Payables	(485.82)	(1,520.70)
Increase / (Decrease) in Other Financial Liabilities	187.97	(171.95)
Increase/ (Decrease) in Provisions	24.49	(3.47)
Increase / (Decrease) in Other Liabilities	24.09	(43.00)
Cash Generated From Operations	(1,624.19)	(747.93)
Income tax paid	(46.99)	242.89
Net Cash Flow from Operating Activities	(1,671.18)	(505.03)
B. Cash Flows from Investing Activities:		
Acquisition/Advance of Property, plant and equipment	(209.29)	(682.07)
Increase/ (Decrease) in Fixed Deposits	(125.50)	156.49
Increase/ (Decrease) in Advance for Property	-	-
Investments	112.23	0.17
Interest Income	145.45	266.12
Net cash from /(used in) Investing Activities	(77.11)	(259.28)



CONSOLIDATED STATEMENT OF CASH FLOW

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
C. Cash Flows from Financing Activities:		
Increase/(Decrease) in Borrowings	(403.68)	(256.73)
Money received against share warrants	(1,204.44)	-
Reciept/(Repayment) of Share capital	65.35	-
Reciept/(Repayment) of Securities Premium	844.92	-
Receipt of Capital reserves	977.02	
Interest Paid	(44.21)	(89.42)
Net cash from /(used in) Financing Activities	234.96	(346.14)
Increase/(Decrease) in Cash and Cash Equivalents during the year (A+B+C)	(1513.33)	(1,101.46)
Cash and Cash Equivalents at the Beginning of the Year	3,659.69	4,770.15
Cash and Cash Equivalents as at End of the Year	2146.26	3,659.69
Cash & Cash Equivalents comprise:		
Cash in Hand	0.52	0.09
Balance with Banks	664.67	1,625.27
Bank Overdrafts repayable on demands	-	-
Fixed deposits	1,481.18	2,034.32
Total Cash & Cash Equivalents :	2,146.36	3,659.69

Summary of Significant accounting policies

1.1

The accompanying notes are an integral part of the consolidated financial statements.

In terms of our Report of even date

For Akasam & Associates

Chartered Accountants

Firm Registration No. 005832S

For and on behalf of the Board of Directors of

Raminfo Limited

CIN: L72200TG1994PLC017598

S Ravi Kumar

Partner

Membership No. 028881

L.Srinath Reddy

Managing Director

DIN:03255638

V.Anil Kumar Ambati

Director

DIN:06535455

Srikanth Palem

Company Secretary

ACS No. 80486

V.Maheswara Rao

Chief Financial Officer

Place : Hyderabad

Date: 28.05.2026

Place : Hyderabad

Date: 28.05.2026

Place : Hyderabad

Date: 28.05.2026



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

a. Equity Share Capital:

Particulars	No of shares	INR In Lakhs
Balance as at April 01, 2024	75,42,465	754.25
shares issued during the year	-	-
Balance as at March 31, 2025	75,42,465	754.25
shares issued during the year	6,47,449	64.74
Balance as at March 31, 2026	81,89,914	818.99

b. Other Equity:

Particulars	Reserves & Surplus		Items of OCI	Total Other Equity
	Retained Earnings	Security Premium	Remeasurement Gain/Loss on Defined Benefit obligation	
Balance as on March 31, 2024	2,905.85	1,254.82	-	4,160.67
Profit for the year	178.16	-		178.16
Shares issued				
Other Comprehensive income , net of tax				-
Less: Dividend		-		-
Add: share warrants Retention				
Balance as on March 2025	3,084.01	1,254.82	-	4,338.83
Profit for the year	177.51	-		177.51
Capital Reserves	977.02			977.02
Shares issued		844.92		844.92
Other Comprehensive income, net of tax				
Less: Dividend	-			
Balance as on March 2026	4,238.54	2,099.74	-	6,338.28

Summary of Significant accounting policies

1.1

The accompanying notes are an integral part of the CONSOLIDATED financial statements.

In terms of our Report of even date

For Akasam & Associates

Chartered Accountants

Firm Registration No. 005832S

S Ravi Kumar

Partner

Membership No. 028881

Place : Hyderabad

Date: 28.05.2026

For and on behalf of the Board of Directors of

Raminfo Limited

CIN: L72200TG1994PLC017598

L.Srinath Reddy

Managing Director

DIN:03255638

Srikanth Palem

Company Secretary

ACS No. 80486

Place : Hyderabad

Date: 28.05.2026

V.Anil Kumar Ambati

Director

DIN:06535455

V.Maheswara Rao

Chief Financial Officer

Place : Hyderabad

Date: 28.05.2026



NOTES ARE FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS.

1. CORPORATE INFORMATION:

RAMINFO Limited ("The Company") was incorporated on 20-05-1994 and the CIN being L72200TG1194PLC017598. The company is engaged in the business of Software development, Health services, Energy solutions, e-Governance projects, lease of immovable property etc.

1.1. SIGNIFICANT ACCOUNTING POLICIES:

1.1.1. Basis of Preparation:

These consolidated financial statements are prepared in accordance with Indian Accounting Standards (Ind AS), under historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, as per the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of Companies Act, 2013, (the 'Act') and other relevant provisions of the Act.

1.1.2. Use of estimates and Judgements

The preparation of consolidated financial statements requires the Management of the Company to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the reported amounts of assets and liabilities on the date consolidated financial statements, the disclosure of contingent assets and liabilities at the date of consolidated financial statements and the reported amounts of revenues and expenses during the period. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

(a) Impairment testing:

Investments in/Advances given to subsidiaries, the management assesses whether there is any indication of impairment in the value of such investment and advance. The carrying amount is compared with the present value of future net cash flows of the subsidiary.

(b) Deferred Tax Assets:

Deferred tax assets are recognized for unused tax losses/credits to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Management judgement is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

(c) Property, plant and equipment:

The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Company's assets are determined by management at the time the asset is acquired and reviewed at the end of each reporting period.



(d) Provisions:

A provision is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(e) Expected credit losses on financial assets:

The impairment provisions of financial assets are based on assumptions about risk of default and expected timing of collection. The Company uses judgment in making these assumptions and selecting the inputs to the impairment calculation, based on the Company's past history, customer's creditworthiness, existing market conditions as well as forward looking estimates at the end of each reporting period.

1.1.3. Basis of Consolidation:

Raminfo Limited consolidates entities which it owns or controls. The consolidated financial statements comprise the financial statements of the Company and its subsidiary. Control exists when the parent has power over the entity, is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the entity's returns.

The financial statements of the Group companies are consolidated on a line-by-line basis by adding together the book values of the like items of assets, liabilities, income and expenses after eliminating all significant intra-group balances and intra-group transactions. The unrealized profits and unrealized losses resulting from intra-group transactions are eliminated.

These financial statements are prepared by applying uniform accounting policies in use at the Group. Non-controlling interests which represent part of the net profit or loss and net assets of subsidiaries that are not, directly or indirectly owned by the Company, are excluded.

1.1.4. Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be measured reliably.

a) Income from Services:

Revenues are recognized immediately when the services are provided. The company collects the taxes on behalf of the government and therefore, these are not economic benefits flowing to the company. Hence they are excluded from revenue.

b) Sale of Goods:

Revenue from sale of goods is recognised when the goods are delivered and titles have passed, at which time all the following are satisfied

i) The company has transferred all significant risks and rewards of ownership of goods to the buyer:



- ii) The amount of revenue can be measured reliably and
- iii) It is probable that the economic benefits associated with the transaction will flow to the Company

c) Lease /Rental Income

Revenue from leases where the Company is the lessor and the lease arrangement qualifies as an operating lease is recognised on a straight-line basis over the lease term as per the terms of the agreement, unless another systematic basis is more representative of the time pattern in which benefit derived from the leased asset is diminished. Lease income is presented under Revenue from Operations.

1.1.4A Ind AS 115 Revenue from Contracts with Customers:

"Ind AS 115 was issued on 28th March 2018 and supersedes Ind AS 11 Construction Contracts and Ind AS 18 Revenue and it applies, with limited exceptions, to all revenue arising from contracts with its customers. Ind AS 115 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

Ind AS 115 requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers.

The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract. In addition, the standard requires extensive disclosures. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results".

1.1.5. Property, Plant and Equipment:

Property, Plant and Equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, intended by the Management. The Company depreciates property, plant and equipment over their useful lives specified in Schedule II of the Companies Act, 2013 using the straight- line method. The useful lives of the assets are as follows:

Asset Category	Useful Life considered by company (Years)
Office Equipment	5
Furniture & Fixtures	10
Computer Systems – other than servers	3
Computer Systems –servers	3
Electrical Installations	10
Vehicles	10
Buildings	20

Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end.



The cost of assets not ready to use before year ended are disclosed under 'Capital work-in-progress'.

Subsequent expenditures relating to property, plant and equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss.

The company realised the revenue from eSubcenter project in the current financial year so the Capital expenditure relating to the eSubcenter project was capitalised and charged the depreciation over a period of 5 years, since the project life is 5 years and the revenue expenditure charged to profit and loss account .

1.1.6. **Intangible Assets**

Intangible Assets are stated at cost less accumulated amortization and impairment, if any. Intangible Assets are amortized over their respective individual estimated useful lives on the straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence demand, competition, and other economic factors (such as stability of the industry, and known technological advances), and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Amortization methods and useful lives are reviewed periodically including at each financial year end.

Software product development costs are expensed as incurred unless technical and commercial feasibility of the project demonstrated, future economic benefits are probable, the Company has an intention and ability to complete and use or sell the software and the costs can be reliably measured. The costs which can be capitalized include the cost of material, employee benefit expenses, overhead costs that are directly attributable to preparing the asset for its intended use.

1.1.7. **Inventories**

Inventories are valued at cost or net realizable value whichever is lower. Costs include all nonrefundable duties and all charges incurred in bringing the goods to their present location and condition.

1.1.8. **Financial Instruments:**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability of another entity.

Initial recognition:

All financial assets and financial liabilities are initially measured at fair value, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value of financial assets and financial liabilities, as appropriate, on initial recognition. Transaction costs



directly attributable to the acquisition or issue of financial assets and financial liabilities at fair value through profit and loss are recognized immediately in profit or loss.

(a) Financial Assets:

The measurement of financial assets depends on their classification, as described below:

i) At Amortised cost:

A financial asset is measured at the amortized cost if both the following conditions are met:

- A.** The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- B.** Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal interest (SPPI) on the principal amount outstanding.

ii) At Fair Value through Other Comprehensive Income (FVTOCI):

A financial asset is measured at the FVTOCI if both the following conditions are met:

- A.** The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- B.** Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal interest (SPPI) on the principal amount outstanding.

iii) At Fair Value through Profit or Loss:

A Financial asset which is not classified in any of the above categories ((i) and (ii)) is subsequently fair valued through profit or loss.

(b) Financial Liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest rate method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to short maturity of these instruments.

(c) Investment in subsidiaries

Investment in subsidiaries is carried at cost in the separate financial statements.

(d) Derecognition of Financial instrument:

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of financial liability) is derecognized from the Company's Balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

1.1.9. Fair value of financial instruments:



For financial assets and liabilities maturing within one year from the Balance Sheet date and which are not carried at fair value, the carrying amounts approximate fair value due to short maturity of these instruments.

1.1.10. **Impairment:**

(a) Financial assets

The Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the financial assets and credit risk exposure. The Company follows 'Simplified Approach' for recognition of impairment loss allowance on all trade receivables or contractual receivables.

Under the simplified approach the Company does not track changes in credit risk, but it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. If credit risk has not increased significantly, 12 month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income / (expense) in the statement of profit and loss.

(b) Non-Financial assets

If such assets are considered to be impaired, the impairment to be recognized in the Statement of Profit and Loss is measured by the amount by which the carrying value of the assets exceeds the recoverable amount of the asset. An impairment loss is reversed in the Statement of Profit and Loss if there has been a change in the estimated used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.1.11. **Provision, Contingent Liabilities and Contingent Assets:**

Provisions are recognized for when the Company has a present, legal or contractual obligation as a result of past events, only if it is probable that an outflow of resources embodying economic outgo or loss will be required and if the amount involved can be measured reliably.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as finance cost.

Contingent Liability

A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the enterprise are disclosed as contingent liability and not provided for. Such liability is not disclosed if the possibility of outflow of resources is remote.



Contingent Asset

A contingent asset is possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent assets are not recognized but disclosed only when an inflow of economic benefits are probable.

1.1.12. FOREIGN CURRENCY TRANSACTIONS

(a) Initial recognition

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

(b) Conversion:

At the year-end, monetary items denominated in foreign currencies, if any, are converted into rupee equivalents at exchange rates prevailing on the balance sheet date.

(c) Exchange Differences:

All exchange differences arising on settlement and conversion of foreign currency transaction are included in the Statement of Profit and Loss.

1.1.13. Taxes on Income

Income tax expenses comprise current and deferred income tax. Income Tax expense is recognized in net profit in the Statement of Profit and Loss except to the extent that it relates to item recognized directly in equity, in which case it is recognized in Other Comprehensive Income. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from tax authorities, using the tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date.

Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefits will be realized.

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax for the year. The Company recognizes MAT credit available as deferred tax asset only when there is convincing evidence that sufficient taxable profit will be available to allow all or part of MAT credit to be utilized during the specified period, i.e., the period for which such credit is allowed to be utilized. In the year in which the Company recognizes MAT credit as an asset, it is created by way of credit to the Statement of Profit and Loss and shown as part of deferred tax asset. The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent that it is no longer probable that it will pay normal tax during the specified period.



1.1.14. **Retirement and other employee benefits:**

(a) Short Term Employee Benefits

The company has an obligation towards leave encashment, a defined benefit retirement plan covering eligible employees. The liability is provided for on the basis of the Company policy and calculations made by the Management at the end of each financial year.

(b) Post-Employment Benefits

i) Defined Benefit Plan

Gratuity being a defined benefit scheme is accrued based on the valuations (Gratuity payable) calculated by the employees of the company and were not on the basis of actuarial valuations made by a qualified actuary.

For the purpose of presentation of defined benefit plans, the allocation between short term and long-term provisions has been made as determined by the actuarial valuator.

ii) Defined Contribution Plans

Company's contribution to Provident Fund and Employees' State Insurance Fund which are defined contribution plans determined under the relevant schemes and/or statutes are charged to Statement of Profit and Loss when incurred.

1.1.15. **Cash flow statement**

Cash flows are reported using the indirect method, whereby profit before tax for the period adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

1.1.16. **Borrowing Costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the period they occur.

1.1.17. **Segment Reporting:**

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

1.1.18. **Earnings per Equity Share**

Basic earnings per equity share are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted earnings per equity share are computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.


Note 2 - Property Plant and Equipment

Particulars	Plant and Machinery	Computers	Electrical Installations	Office Equipment's	Furnitures and Fixtures	Vehicles	Building - Other	Total
Gross block As at April 01, 2024	171.60	401.34	37.11	270.19	138.66	155.04	2,227.41	3,401.36
Additions	-	3.32	7.36	4.51	20.48	-	194.29	229.96
Deletions	171.60	-	-	-	-	-	-	171.60
As at March 31, 2025	0.00	404.66	44.48	274.70	159.14	155.04	2,421.70	3,459.71
As at 1st April 2025	0.00	404.66	44.48	274.70	159.14	155.04	2,421.70	3,459.71
Additions	-	5.55	-	0.36	-	-	206.75	212.66
Deletions	-	350.91	17.49	31.17	84.61	-	-	484.18
As at March 31, 2026	0.00	59.30	26.98	243.89	74.53	155.04	2,628.45	3,188.19
Depreciation and Amortisations;								
As at April 01, 2024	171.60	273.94	17.97	154.57	93.72	24.57	25.48	761.86
Charge for the year		116.64	2.19	72.92	5.84	22.11	114.45	334.16
Deletion	171.60							171.60
As at March 31, 2025	0.00	390.58	20.16	227.49	99.56	46.68	139.94	924.41
Charge for the year	-	9.76	2.70	15.40	7.47	19.38	121.11	175.83
Deletions	-	350.91	17.49	31.17	84.09	-	-	483.67
As at March 31, 2026	0.00	49.43	5.37	211.72	22.94	66.06	261.05	616.57
Net Value;								
As at March 31, 2026		9.87	21.62	32.17	51.59	88.98	2,367.40	2,571.62
As at March 31, 2025	-	14.08	24.31	47.21	59.58	108.36	2,281.77	2,535.30
As at March 31, 2024	-	127.41	19.14	115.62	44.94	130.46	2,201.93	2,639.50

Note 3 - Other Intangible Assets

Software License	Total Intangible Assets
131.80	131.80
452.06	452.06
-	-
583.86	583.86
583.86	583.86
0.25	-
-	-
584.11	583.86
-	-
110.96	110.96
26.00	26.00
-	-
136.96	136.96
156.91	156.91
-	-
293.87	293.87
-	-
290.24	290.24
446.90	446.90
20.84	20.84

Pledge on property, plant and equipment:

Refer note 15 and 17 for information on property, plant and equipment pledged as security by the Company.
The immovable property listed above are held in the name fo the company
The Property, Plant and Equipment and Other Intangible Assets have not been revalued during the year.

**NOTE 4 - INVESTMENTS**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
In Equity instruments in Equity shares (Karkinos Healthcare private limited)		
0.01% Series A CCPS (March 31, 2025: 50) CCPS issue price including premium 2,25,000 in Karkinos Healthcare private limited. Converted in to 50 Equity shares on 30-01-2025.	-	112.50
In Equity instruments in Equity shares (Kisan Drones Private limited)	0.19	0.19
1,900 (March 31, 2025: 1900) Equity shares of Rs.10 Each, fully paid up in Kisan Drones Private limited.		
In Equity instruments in Equity shares (Jaaga Real Estate Private Limited)	0.05	0.10
500 (March 31,2025: 1000) Equity shares of Rs.10 Each, fully paid up in Jaaga Real Estate Private limited.		
In Equity instruments in Equity shares (Modern MVUS Services Private Limited)		
2900 (March 31, 2025: 2900) Equity shares of Rs.10 Each, fully paid up in Investment Modern MVUS Services Private limited.	0.29	0.07
In Equity instruments in Equity shares (Raminfo Greentech Private Limited)	0.10	-
1000 (March 31,2025: 10000) Equity shares of Rs.10 Each, fully paid up in Raminfo Greentech Private Limited.		
In Equity instruments in Equity shares (Icollab Foundation)		
In Equity instruments of subsidiaries	-	-
1 (March 31,2025: NIL) Equity shares of Rs.10 Each, fully paid up in Icollab Foundation.		
Total	0.63	112.86
Aggregate market value of quoted investments		
Aggregate book value of unquoted investments	0.63	112.86

NOTE: 5 - OTHERS FINANCIAL ASSETS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Non-Current		
Deposits with remaining maturity for more than 12 months	178.07	47.79
Security Deposit	38.14	42.92
Total	216.21	90.71

NOTE: 6 - DEFERRED TAX ASSETS (NET)

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance of Deferred Tax Asset	98.82	78.48
Deferred Tax for the year	(26.94)	20.34
Deferred tax (Liability)/Asset	71.88	98.82

NOTE: 7 - INVENTORIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Stock in trade	448.59	480.67
Total	448.59	480.67

**NOTE 8 - TRADE RECEIVABLES**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Undisputed		
(i) considered good	4,673.13	4,173.92
(ii) which have significant increase in Credit Risks	-	-
(iii) credit impaired	-	-
Disputed	-	-
Gross Trade Receivables	4,673.13	4,173.92
Less: Allowance for expected credit loss	303.33	344.50
Net Trade Receivables	4,369.80	3,829.42

Refer Note: 30 for Trade receivables ageing

NOTE: 9(A) - CASH AND CASH EQUIVALENTS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Balance with Banks		
- Current Accounts	80.99	47.81
- Working capital loan from Banks	454.74	-
- Deposits with remaining maturity for less than 3 months	123.81	1,572.34
- Un-paid dividend a/c	5.13	5.13
Cash on hand		
Cash	0.52	0.09
Total	665.19	1,625.37

NOTE: 9(B) - BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Deposits with remaining maturity for more than 3 months but less than 12 months	1,481.18	2,034.32
Total	1,481.18	2,034.32

NOTE: 10 - LOANS AND ADVANCES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Current		
Inter Corporate Debt	-	-
Advances to related parties (Unsecured and considered good)	900.00	114.90
Advances to others (Unsecured and considered good)	791.89	
Capital advances		
Capital advance Given	25.00	
Total	1,716.89	114.90

**NOTE: 11 - OTHER FINANCIAL ASSETS**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Retention Money receivable	66.10	66.10
Interest accrued but not due	56.12	2.17
Security deposits	33.07	93.67
Total	155.30	161.94

NOTE 12 - CURRENT TAX ASSETS (NET)

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance payment of taxes (net of income tax)	181.75	227.95
Total	181.75	227.95

NOTE 13 - OTHER CURRENT ASSETS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with revenue authorities	49.81	326.12
Prepaid expenses	44.67	5.37
Total	94.49	331.49

NOTE 14(A) - EQUITY SHARE CAPITAL

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at 31-03-2026	As at 31-03-2025
(a) Authorized		
1,50,00,000 Equity shares of Rs.10 each	1,500.00	1,500.00
	1,500.00	1,500.00
(b) Issued, subscribed and fully paid-up		
81,89,914 Equity shares of Rs.10 each	819.60	754.25
Total issued, subscribed and fully paid-up share capital	819.60	754.25

(c) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at 31-03-2026		As at 31-03-2025	
	Numbers	Amount	Numbers	Amount
At the beginning of the period	75,42,465	754.25	67,13,640	671.36
Issued during the period	6,47,449	64.74	8,28,825	82.88
Outstanding at the end of the period	81,89,914	818.99	75,42,465	754.25

(d) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Voting right is upon show of hands, every member is entitled to one vote only irrespective of number of shares such member is holding and upon a poll, each holder of equity shares is entitled to one vote per share. In event of liquidation of



the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

(e) Details of shareholders holding more than 5% shares in the Company

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Name of Equity Shareholder	As at 31-03-2026		As at 31-03-2025	
	Numbers	% holding in the class	Numbers	% holding in the class
Aruna Rani Elimineti	7,74,561	9.46%	464,839	6.16%
Coingen Tech Solutions Pvt. Ltd.	7,48,089	9.13%	669,386	8.87%
RRAS Technologies Private Limited	20,98,258	25.62%	20,98,258	27.82%
Total number of shares	36,20,908	44.21%	32,32,483	42.86%

(f) Details of promoters holding in the Company

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Name of Equity Shareholder	As at 31-03-2026		As at 31-03-2025		% of Change
	Numbers	% holding in the class	Numbers	% holding in the class	
Aruna Rani Elimineti	7,74,561	9.46%	4,64,839	6.16%	3.29%
RRAS Technologies Private Limited	20,98,258	25.62%	20,98,258	27.82%	-2.20%
Lingamdinne Ramasubbamma	2,00,000	2.44%			2.44%
Total number of shares	30,72,819	37.52%	2,563,097	33.98%	3.54%

NOTE 14(B) – OTHER EQUITY

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
a) Retained Earnings		
Opening Balance	3,084.01	2,905.85
Profit/(Loss) for the year	177.51	178.16
Less: Dividend on equity shares	-	-
Closing Balance	3,261.52	3,084.01
b) Capital reserves		
Opening Balance		
Addition during the year	977.02	
Closing Balance	977.02	
c) Security Premium		
Opening Balance	1,254.82	1,254.82
Addition during the year	844.92	-
Equity shares issued during the year	-	-
Closing Balance	2,099.74	1,254.82
Total Other Equity (a+b+c)	6,338.28	4,338.83

**NOTE 14(C) – WARRANTS:**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	1,204.44	1,204.44
Issue of share warrants	-1,204.44	-
Forfeiture on expiry of Share Warrants	-	-
Closing Balance	-	1,204.44
Total Warrants	-	1,204.44

NOTE 14(D) – NON CONTROLLING INTEREST:

Particulars	As at March 31, 2026	As at March 31, 2025
Raminfo Green Tronics Private limited		
Issued, Capital, Subscribed & Fully Paid-up (1,175 equity shares of Rs 10/ each)	0.12	0.24
(+) Accumulated interest in subsidiary	(0.20)	
(+) Interest in CY Profits of subsidiary	(0.19)	(0.20)
Closing Balance (a)	(0.27)	
Raminfo Green energy Private limited		
Issued, Capital, Subscribed & Fully Paid-up (4,900 equity shares of Rs 10/ each)	0.49	-
(+) Accumulated interest in subsidiary	-	-
(+) Interest in CY profits of subsidiary	(8.25)	-
Closing Balance (b)	(7.76)	-
	(8.03)	0.03

NOTE 15 – BORROWINGS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Non-Current		
Secured		
Vehicle loans from Banks*	54.63	63.32
Commercial - Term Loan from ICICI Bank**	367.19	723.16
Less: Current maturities of long-term borrowings	(25.48)	(35.78)
Total	396.33	750.70

*Vehicle loans are secured by way off hypothecation of the vehicle.

Term loan Secured by Immovable Property at 16th Floor of Orbit Building.NOTE 16 – PROVISIONS**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Non-Current		
Provision for Gratuity	39.93	26.90
Provision for Leave Encashment	4.23	5.21
Total	44.16	32.11

**Other non-current liabilities**

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposits	-	-
	-	-

NOTE 17 - BORROWINGS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Current		
Secured		
Working capital loan from Banks	4.84	43.85
Current maturities of long-term borrowings	25.48	35.78
Total	30.32	79.63

- a) Company has used the borrowings from banks for the specific purpose for which it was taken at the balance sheet date.
- b) Short term borrowings from banks - Punjab National Bank: Primary Security is hypothecation of Book Debts of the company, both present and future. This facility is guaranteed by RRAS Technologies Pvt Ltd (Promoter Company), Managing Director of the Company and his relative. This facility is also secured by the immovable properties of other parties.
- c) Overdraft - Punjab National Bank: Primary Security is hypothecation of Book Debts of the company, both present and future. This facility is guaranteed by RRAS Technologies Pvt Ltd (Promoter Company), Managing Director of the Company and his relative. This facility is also secured by the immovable properties of other parties.
- d) The loan has been availed from ICICI Bank Limited and is secured by a lien on the Fixed Deposit maintained with the bank. The bank has the right to appropriate the proceeds.

NOTE 18 - TRADE PAYABLES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Payables		
Total Outstanding Dues of Micro and Small Enterprises	161.91	0.69
Total outstanding dues of creditors other than small enterprises and micro enterprises	3,087.35	3,592.61
Total	3,249.26	3,593.30

The information as required to be disclosed pursuant under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) has been determined to the extent such parties have been identified on the basis of information available with the Company.

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Amounting remaining unpaid		
Principal	161.91	0.69



Interest	-	-
Interest paid by the Company under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day	-	-
Total	161.91	0.69

Refer Note: 29 for Trade payables ageing

NOTE 19 - OTHER FINANCIAL LIABILITIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Current		
Provision for Expenses	63.71	63.71
Salaries Payable	148.31	63.15
Security Deposits	1,167.43	1,090.53
Other Payables	129.74	103.97
Advance received from customers	0.14	-
	1,509.32	1,321.35

NOTE 20 - OTHER CURRENT LIABILITIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory Liabilities	-	-
Statutory Liabilities Professional Tax	0.52	0.25
Statutory Liabilities ESI & PF payable	10.26	5.14
Statutory Liabilities GST Payable	14.99	0.00
Statutory Liabilities TDS Payable	17.10	13.40
	42.87	18.78

NOTE 21 - PROVISIONS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	As at March 31, 2026	As at March 31, 2025
Current		
Provision for Income tax	-	-
Provision for Gratuity	3.26	1.65
Provision for Leave Encashment	0.29	0.33
	3.55	1.98

NOTE 22 - REVENUE FROM OPERATIONS

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale/rendering of services		
(a) Sales of Services - Exports	-	22.30
(b) Sales of Services - Domestic	3,923.66	1,908.32
(c) Lease / Rental Income	61.47	26.67
Sale of Goods		



Sale of Goods - Domestic	146.95	104.40
Total	4,132.08	2,061.70

NOTE 23 - OTHER INCOME

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest on Deposits	199.40	266.12
Other non-operating income		
Interest on IT Refund	1.83	11.57
Aadhar Project Income	-	0.54
Other Payables Written Back	19.44	95.60
Forex Fluctuations Gain Net	0.12	4.34
Provision for expected credit loss	-	14.62
Leave Encashment	-	11.25
Gratuity	-	17.57
Reimbursement of common area maintainance	7.42	-
Miscellaneous Receipts	-	-
Total	228.22	421.61

NOTE 24 - PURCHASE OF STOCK IN TRADE

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Purchase of stock in trade	140.92	85.91
Total	140.92	85.91

NOTE 25 - OPERATING EXPENSES (DEVELOPMENT AND MAINTENANCE)

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Professional Services	1,047.39	23.90
Facility Management Charges	-	270.95
Aadhar Enrolment Charges	-	151.22
Franchisee commissions	389.38	374.21
Cloud Hosting expenses	8.36	10.45
Electricity	10.64	0.81
Direct Expenses for Tripura Project	-	-
Communication Expenses	5.71	4.99
SMS Charges	-	-
Installations & Implementations	-	333.64
Salaries TWAN Project	438.58	34.95



Salaries - E-District- TSWAN - Tripura	48.93	
Salaries - Hydra (TGTS)	86.82	
Salaries - ITE&C_TGTS	209.79	
Salaries - TLA	10.84	
Salaries - BRP	13.62	
Salaries - TGTS	45.04	
Salaries - Wehub_TGTS	143.68	
Repairs & Maintenance	-	-
Total	2,458.77	1,205.12

NOTE 26 - EMPLOYEE BENEFIT EXPENSE

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries and incentives	214.69	169.94
Director's remuneration	63.32	75.57
Contribution to Provident fund and ESI	44.61	7.24
Gratuity expense	14.64	-
Leave Encashment	3.31	-
Staff welfare expenses	9.73	4.00
Total	350.30	256.75

NOTE 27 - FINANCE COST

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest on Borrowings		
Interest on Car Loan	5.1	6.87
Interest on CC Limit	0.61	0.34
Interest on Commercial Space Loan	37.91	82.21
Interest Paid	0.6	-
Other Borrowing Cost		
Bank Charges	14.94	29.15
Total	59.16	118.57

NOTE 28 - OTHER EXPENSES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Travelling and conveyance	36.62	21.84
Professional Charges Corporate - Exp.	57.76	62.18
Rent	27.66	52.90



Other Expenses	110.96	34.27
Business Promotion	8.52	10.00
Forex Fluctuations loss	-	0.70
Auditors Remuneration*	9.11	8.75
Insurance	6.33	4.28
Repairs and Maintenance	15.65	12.80
Printing and Stationery	1.57	3.10
Transportation	0.49	0.39
Penalty/Interest on GST and VAT	2.13	19.29
Legal and professional Charges	2.86	5.31
Advertisement	1.71	1.14
CSR Expenses	24.74	19.77
Rates and Taxes	0.27	3.84
Liquidated Damages and Penalties	0.31	0.99
Impairment of Investment (Karkinos)	112.50	-
Bad debts	305.44	-
Allowance for Expected Credit Loss	2.98	-
Total	727.61	261.56

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation	337.09	365.84
Total	337.09	365.84

* AUDITORS REMUNERATION

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Statutory Audit	6.00	6.75
Tax Audit	2.00	2.00

NOTE 29- TRADE PAYABLES AGEING

Trade payable ageing Schedule As at March 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 Months	6 Months to 1 year	1-2 Year	2-3 Year	More than 3 years	
Undisputed						
(i) Micro and Small Enterprises	161.91	-	-	-	-	161.91
(ii) Others	2,016.46	30.77	154.17	209.46	514.57	2,925.43



Disputed						
(i) Micro and Small Enterprises	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-

Trade payable ageing Schedule As at March 31, 2025

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 Months	6 Months to 1 year	1-2 Year	2-3 Year	More than 3 years	
Undisputed						
(i) Micro and Small Enterprises	0.69	-	-	-	-	0.69
(ii) Others	2,680.07	228.47	128.99	2.97	551.43	3,591.91
Disputed						
(i) Micro and Small Enterprises	-	-	-	-	-	-
(ii) Others	-	-	-	-	-	-

NOTE 30 - TRADE RECEIVABLES AGEING

Trade Receivable ageing schedule as at March 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 Months	6 Months to 1 year	1-2 Year	2-3 Year	More than 3 years	
Undisputed Trade Receivables						
(i) Considered Good	3,128.94	362.55	145.75	27.47	1,008.42	4,673.13
(ii) which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Disputed Trade Receivables - considered good						
(i) Considered Good	-	-	-	-	-	-
(ii) which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Total	3,128.94	362.55	145.75	27.47	1,008.42	4,673.13
Less: Allowance for expected credit loss						(303.33)
Net Trade Receivables						4,369.80

Trade Receivable ageing schedule as at March 31, 2025

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Outstanding for following periods from due date of payments					Total
	Less than 6 Months	6 Months to 1 year	1-2 Year	2-3 Year	More than 3 years	
Undisputed Trade Receivables						
(i) Considered Good	2,658.48	118.11	75.04	72.21	1,250.08	4,173.92
(ii) which have significant increase in credit risk	-	-	-	-	-	-



(iii) Credit impaired	-	-	-	-	-	-
Disputed Trade Receivables - considered good						
(i) Considered Good	-	-	-	-	-	-
(ii) which have significant increase in credit risk	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-
Total	2,658.48	118.11	75.04	72.21	1,250.08	4,173.92
Less: Allowance for expected credit loss						(344.50)
Net Trade Receivables						3,829.42

NOTE 31 - COMMITMENTS AND CONTINGENT LIABILITIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	March 31, 2026 Audited	March 31, 2025 Audited
Bank Guarantees: The Company availed Bank Guarantees towards security and performance deposits to Customers against the margin moneys as follows:		
100% cash margin BGs - Rs. 432.12	1,028.83	599.79
15% cash margin BG;s - Rs. 596.71		
Provident Fund: The demand from PF Authorities for Rs.39.06 is disputable and not provided. The Company has filed appeal with the Honourable High Court of Andhra Pradesh vide WP No. 717/2012 dated 06.01.2012	37.65	37.65

Note 32 - Earnings Per Share

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	March 31, 2026 Audited	March 31, 2025 Audited
Nominal Value of Equity Shares (Rs. per Share) Fully paid-up	10.00	10.00
Profit after tax amount in Lakhs	238.78	178.16
Weighted average number of Equity shares outstanding during the year	81,89,914	7,542,465
Earnings Per Share (in Rs.) - Basic and Diluted	2.25	2.36

The convertible warrants have been issued at the Fair Market price calculated as per SEBI (ICDR) Regulations, hence warrants are not considered while calculating Diluted EPS.

NOTE 33 - EMPLOYEE BENEFITS

- a) **Defined Benefit Plans:** The Company operates a defined benefit plan (the Gratuity plan) covering eligible employees, which provide a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of payment.

The valuation results for the defined benefit Gratuity Benefit plan as at March 31, 2026 are produced in the tables below:

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ending	
	31-Mar-26	31-Mar-25
A. Present Value of Obligation as at beginning	28.55	49.58
Current Service Cost	21.51	6.03
Interest Expense or Cost	2.07	2.18



Actuarial losses (gains)	0.83	-29.26
Past Service Cost	-9.77	-
Present Value of Obligation as at the end	43.19	28.55

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

B. Assets and Liability (Balance Sheet Position)	31-Mar-26	31-Mar-25
Present Value of Obligation	43.19	28.55
Fair Value of Plan Assets	-	-
Surplus / (Deficit)	-	-
Effects of Asset Ceiling, if any	-	-
Net Asset / (Liability)	43.19	28.55

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

C. Bifurcation of Net Liability:	31-Mar-26	31-Mar-25
Current Liability (Short term)	3.26	1.65
Non-Current Liability (Long term)	39.93	26.90
Total Liability	43.19	28.55

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

D. Expenses Recognised in the Income Statement	31-Mar-26	31-Mar-25
Current Service Cost	21.51	6.03
Past Service Cost	(9.77)	-
Loss / (Gain) on settlement	-	-
Net Interest Cost / (Income) on the Net Defined Benefit Liability / (Asset)	2.07	2.18
Actuarial Gain/Loss	-	-
Expenses Recognised in the Income Statement	13.81	8.22

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

E. Principal assumption	31-Mar-26	31-Mar-25
Discount rate (per annum)	7.25%	6.85%
Salary growth rate (per annum)	5.00%	5.00%
Mortality Rate (% of IALM 06-08)	100%	100%
Withdrawal rate (per annum)	5.00%	5.00%

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

F. Summary of Membership Status	31-Mar-26	31-Mar-25
Number of employees	282.00	122.00
Total monthly pay (Rs.)	70.09	48.68
Average past service (years)	0.84 Yrs	0.84 Yrs
Average age (years)	34.95 Yrs	35.70 Yrs
Average remaining working life (years)	26.33 yrs	26.33 yrs



Number of completed years valued	99 yrs	99 yrs
Decrement adjusted remaining working life (years)	18.70 yrs	18.70 yrs

- b) **Defined Contribution Plan:** The Company makes a contribution of provident fund as per Employees Provident Fund and Miscellaneous Provisions Act, 1952 and other funds. Contribution made during the year ended March 31, 2026 is Rs. 44.25 (March 31, 2025: Rs. 6.93)

NOTE 34 - FINANCIAL RISK MANAGEMENT

Financial risk factors:

The Company's activities expose it to a variety of financial risks - market risk, credit risk and liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The primary market risk to the Company is interest rate risk. The Company's exposure to credit risk is influenced mainly by the individual characteristic of each customer and the concentration of risk from the top few customers.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and foreign currency risk.

A. Interest rate risk

Interest rate risk is the risk that fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company quite often bridges its short term cash flow mismatch by availing working capital loan from banks by hypothecation of stocks and book debts. The interest rate on working capital loan is Bank Rate RLLR + 2.50%.

The Company's exposure to interest rate risk due to variable interest rate borrowings is as follows:

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)		
Particulars	As at March 31, 2026	As at March 31, 2025
ICICI Bank Limited	4.84	-
Working capital loan from Banks (Punjab National Bank)	-	43.85

B. Foreign currency risk

Foreign currency risk is the risk that the fair value of future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the rendering of services in US. The exchange rate between the Indian rupee and US dollar has changed in recent years and may fluctuate in substantially in the future.

The foreign currency risk from monetary assets and liabilities is as follows:

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)



Particulars	Foreign currency	Year ended 31-03-2026	Year ended 31-03-2025
Trade receivables	US Dollar	-	-

C. Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables amounting to Rs.4,369.80 and Rs. 3,829.42 respectively as at March 31, 2026 and March 31, 2025 respectively. Trade receivables are typically unsecured and are derived from revenue earned from customers primarily located in India and US. Credit risk has always managed by the Company through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. As per Ind AS 109, the Company uses expected credit loss model to assess the impairment loss or gain.

Credit risk exposure

The allowance for expected credit loss on customer balances for the years ended March 31, 2026 and March 31, 2025 is Rs.303.33 and Rs.344.50 respectively.

The movement in credit loss allowance is as follows:

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Year ended 31-03-2026	Year ended 31-03-2025
Balance at the beginning	344.50	359.12
Impairment loss recognized/(reversed)	(41.17)	(14.62)
Balance at the end	303.33	344.50

Credit risk on cash and cash equivalents is limited as the Company generally invests in deposit with banks with high credit ratings assigned by credit rating agencies.

D. Liquidity risk

The Company monitors its risk of shortage of funds using cash flow forecasting models. These models consider the maturity of its financial investments, committed funding and projected cash flows from operations. The Company's objective is to provide financial resources to meet its business objective in a timely, cost effective and reliable manner and to manage its capital structure. A balance between continuity of funding and flexibility is maintained through the use of various types of borrowings.

The details regarding the contractual maturities of significant financial liabilities as at March 31, 2026 are as follows

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Less than 1 year	1-3 years	3-5 years	More than 5 years	Total
Trade payables	2,209.15	363.63	298.59	215.98	3,087.35
Borrowings	30.32	58.24	67.20	270.89	426.65
Other Financial Liabilities – Security Deposits	1,167.43	-	-	-	1,167.43



The details regarding the contractual maturities of significant financial liabilities as at March 31, 2025 are as follows

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Less than 1 year	1-3 years	3-5 years	More than 5 years	Total
Trade payables	2,909.23	131.95	457.66	93.77	3,592.61
Borrowings	54.31	145.21	113.70	473.26	786.48
Other Financial Liabilities – Security Deposits	1,090.53	-	-	-	1,090.53

NOTE 35 - CAPITAL MANAGEMENT

The Company's objective when managing capital is to safeguard continuity and healthy capital ratios in order to support its business.

The Company sets the amount of capital required on the basis of annual business and long-term operating plans which include capital and strategic investments.

The funding requirements are met through a mixture of equity, internal fund generation, borrowings. The Company's policy is to use borrowings to meet anticipated funding requirements.

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Year ended 31-03-2026	Year ended 31-03-2025
Total Debt	426.65	830.33
Less: Cash and bank balances	665.19	1,625.37
Net Debt (A)	(238.53)	(795.04)
Total Equity	7,157.27	5,093.07
Net Gearing Ratio (A/B)	(0.03)	(0.16)

NOTE 36 - FAIR VALUE MEASUREMENT

The carrying value of financial instruments by categories as on March 31, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Amortised cost	Fair value through OCI	Fair value through Profit or Loss	Total
Financial Assets				
Investment	0.63	-	-	0.63
Trade Receivables	4,369.80	-	-	4,369.80
Cash and Cash Equivalents	665.19	-	-	665.19
Bank balances other than Cash and Cash Equivalents	1,481.18	-	-	1,481.18
Loans and Advances	1,716.89	-	-	1,716.89
Other Financial assets	371.51	-	-	371.51
Total	8,605.19	-	-	8,605.19



Financial Liabilities				
Trade payables	3,087.35	-	-	3,087.35
Borrowings	426.65	-	-	426.65
Other Financial Liabilities	1,509.32	-	-	1,509.32
Total	5,023.32	-	-	5,023.32

The carrying value of financial instruments by categories as on March 31, 2025

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Amortised cost	Fair value through OCI	Fair value through Profit or Loss	Total
Financial Assets				
Investments	112.86	-	-	112.86
Trade Receivables	3,829.42	-	-	3,829.42
Cash and Cash Equivalents	1,625.37	-	-	1,625.37
Bank balances other than Cash and Cash Equivalents	2,034.32	-	-	2,034.32
Loans	114.90	-	-	114.90
Other Financial assets	252.64	-	-	252.64
Total	7,969.52	-	-	7,969.52
Financial Liabilities				
Trade payables	3,592.61	-	-	3,592.61
Borrowings	786.48	-	-	786.48
Other Financial Liabilities	1,321.35	-	-	1,321.35
Total	5,700.44	-	-	5,700.44

Fair value hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices)

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)

NOTE 37 - INTEREST IN OTHER COMPANIES

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Disclosures of interest in other companies	Description of Interest	% of holding	
		As at March 31, 2026	As at March 31, 2025
Raminfo Digitech Private limited	Wholly owned Subsidiary company	100.00%	100.00%
Raminfo Greentronics Pvt Ltd	Majority Owned and Control Subsidiary company	88.25%	76.50%
Raminfo Health Pvt Ltd	Wholly owned Subsidiary company	100.00%	100.00%



Raminfo Green Energy Pvt Ltd	Subsidiary	51.00%	00.00%
Raminfo Greentech Pvt Ltd	Investment	10.00%	100.00%
WHP-Raminfo-Medongo AP Healthcare Z2 Project	Joint Venture	53.00%	53.00%
Modern MVUS Services Private limited	Associate	29.00%	29.00%
Kisan Drones Private limited	Investment	19.00%	19.00%
Jaaga Real estate private limited	Investment	5.00%	10.00%

NOTE 38 - RELATED PARTY DISCLOSURES

As per Ind AS 24, disclosure of transactions with related parties are given below

Nature of relationship	Name of the related party
1. Subsidiary Company	1.Raminfo Digitech Private Limited
	2.Raminfo Greentronics Pvt Ltd
	3.Raminfo Health Pvt Ltd
	4.Raminfo Greentech Pvt Ltd
2. Promotor/Promotor Group	1.Aruna Rani Elimineti
	2. L Ramasubbamma
3. Key Managerial persons	1.L Srinath Reddy
	2.V Maheswara Rao. (CFO)
	3. Srikanth Palem * (CS)
	4.K Kiran Kumar Reddy ** (CS)
4.Director	1.Venkata Anil Kumar Ambati

* Srikanth Palem appointed as Company Secretary and Compliance Officer with effect from 28-05-2026

** Kiran Kumar Reddy resigned from the position of Company Secretary and Compliance Officer with effect from 30-04-2026

Summary of transactions with aforesaid parties

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Year ended 31-03-2026	Year ended 31-03-2025
WHP-Raminfo-Medongo AP Healthcare Z2 Project		
Services rendered - Revenue	-	-
Inter- corporate loans to related parties	-	-
Balance receivable	941.76	1,121.76
Anil Kumar Ambati - HUF		
Rental income	4.98	4.06

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Promotor/Promotor Group	Year ended 31-03-2026	Year ended 31-03-2025
Aruna Rani Elimineti		
Commission on Assets hypothecation for Overdraft facility	-	-
Advances given	65.00	65.00



Srinath Reddy L		
Advances given	7.81	
Rent Paid	-	-

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Key managerial personnel	Year Ended March 31, 2026	Year Ended March 31, 2025
Remuneration Paid		
1.L Srinath Reddy	64.49	73.32
2. V.Maheswara Rao.	15.06	14.75
3. K Kiran Kumar Reddy	10.74	8.28

NOTE 39 - FOREIGN EXCHANGE EARNINGS AND OUTFLOW

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Foreign Exchange Earnings	-	339.11
Foreign Exchange Expenditure	-	-3.64
CIF Value of Imports	-	-
Capital goods - Imports	-	-

NOTE 40- COPORATE SOCIAL RESPONSIBILITY EXPENSITURE

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
i) Gross amount required to be spent by the company during the year	14.12	19.77
ii) Amount spent during the year	0.77	29.00
iii) Shortfall at the end of the year	-	-
iv) Total of previous year shortfall	-	-
v) Reason for shortfall	NA	NA
vi) Nature of CSR Activities	-	-
a) Constitution/ Acquisition of any asset	Promoting education, Woman empowerment, disaster management including relief, rehabilitation and reconstruction activities	
b) On any Other Purposes		

NOTE 41 - OTHER STATUTORY INFORMATION

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- The Company does not have any transactions with companies struck off.
- The Company does not have any charges or satisfaction which is yet to registered with ROC beyond the statutory period.



- iv. The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
- v. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- vi. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall: a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or b) Provide any guarantee, security or the like to or behalf of the Ultimate Beneficiaries.
- vii. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that Group shall: a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party (Ultimate beneficiaries) or b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- viii. The Company has not such transaction which is not recorded in books of accounts that has been surrendered or disclosed as income during the year in the assessments under the income tax Act,1961 (such as, search or survey or any other relevant provision of the income tax act,1961).

NOTE 42 – RATIOS

S.No	Ratio	Numerator	Denominator	2025-26	2024-25	% Change	Reason for Variance
1	Current Ratio (in times)	Current Asset	Current Liabilities	1.95	1.76	11.04%	Increase in current assets and better working capital management resulted in improvement in liquidity position of the company.
2	Debt- Equity Ratio (in times)	Borrowings	Share holder's Equity	0.06	0.13	-54.74%	Reduction in borrowings and improvement in shareholders' funds led to lower dependence on external debt.
3	Debt Service Coverage ratio (in times)	EBITDA	Interest + Principal of Borrowing	1.83	1.65	10.64%	Improvement in operating profits and cash flows enhanced the company's ability to service debt obligations.
4	Return on Equity ratio (in %)	Net profit after taxes	Average Shareholder's Equity	2.64%	2.87%	-7.90%	Increase in profitability during the year resulted in better returns to shareholders.
5	Trade Receivable Turnover Ratio (in times)	Net Credit sales = Gross Credit sales- Sales return	Average Trade Receivable	1.01	0.48	108.66%	Improved collection efficiency and faster realization from debtors contributed to higher turnover ratio.



6	Trader payable Turnover Ratio (in times)	Other Expenses + Employee benefits expenses	Average Trade Payable	0.11	0.11	6.68%	Timely settlement of vendor dues and increase in purchase activities improved the payable turnover ratio.
7	Net Capital Turnover Ratio (in times)	Net sales = Total Sales - sales return	Working capital = Current asset - Current liabilities	0.93	0.54	71.17%	Better utilization of working capital and increased revenue generation improved the ratio.
8	Net Profit ratio (in %)	Net Profit after taxes	Net Sales = Total sales - Sales return	4.30%	8.63%	-50.23%	Increase in operating and administrative expenses impacted overall profit margins during the year.
9	Return on Capital Employed (in %)	Earnings before interest and taxes	Capital Employed	2.99%	1.00%	198.31%	Improved earnings before interest and tax resulted in better returns on capital employed.
10	Return on investment (in %)	Income earned on investments	Investment Made	11.18%	7.28%	53.57%	Improved income generated from investments contributed to higher returns.
11	Inventory turnover ratio (in times)	Cost of Goods sold	Average Inventory	0.37	0.05	632.14%	Increase in sales/utilization of inventory and better inventory management significantly improved inventory turnover.

NOTE: 43 - Previous year figure are regrouped / reclassified wherever necessary to correspond with the current years classification/disclosure.

For Akasam & Associates
Chartered Accountants
Firm Registration No. 005832S

For and on behalf of the Board of Directors of
Raminfo Limited
CIN: L72200TG1994PLC017598

S Ravi Kumar
Partner
Membership No. 028881

L.Srinath Reddy
Managing Director
DIN:03255638

V.Anil Kumar Ambati
Director
DIN:06535455

Srikanth Palem
Company Secretary
ACS No. 80486

V.Maheswara Rao
Chief Financial Officer

Place : Hyderabad
Date: 28.05.2026

Place : Hyderabad
Date: 28.05.2026

Place : Hyderabad
Date: 28.05.2026



Unit No.1609, 16th Floor, ORBIT,
Plot No.30C, Sy No 83/1,
Hyderabad Knowledge City, TSIC,
Madhapur, Hyderabad, Shaikpet,
Telangana, India, 500081