



## JUNGLE CAMPS INDIA LIMITED

(Formerly Known as Pench Jungle Resorts Private Limited)

(CIN: L55101DL2002PLC116282)

Email ID: [finance@junglecampsindia.com](mailto:finance@junglecampsindia.com)

Contact: +91 9999 775000 | +91 9999 742000 | +91 11 4174 9354

Website: [www.junglecampsindia.com](http://www.junglecampsindia.com)

To,  
Listing Operation Department,  
BSE Limited,  
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Dalal Street,  
Mumbai – 400 001.  
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18<sup>th</sup> June 2026

Scrip Code : 544304  
Symbol: JUNGLE CAMP

Dear Madam/Sir,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Refund of Upfront Premium and Cancellation of Lease of Land at Village Parsili, Khasra Nos. 113 & 116, District Sidhi, Madhya Pradesh (5.950 Hectares) by Madhya Pradesh Tourism Board and redeployment of IPO Proceeds to the Sheopur Fort Heritage Hotel Project.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, we wish to inform the Exchange of the following material development:

- 1. Background:** The Company had been allotted land admeasuring 5.950 hectares at Village Parsili, Khasra Nos. 113 and 116, District Sidhi, Madhya Pradesh by the Madhya Pradesh Tourism Board ("MPTB") for development of a resort / tourism project. A 90-year Lease Deed was executed on 20 January 2025 and an Upfront Bid Premium of Rs. 1,22,00,000/- (plus applicable GST) was paid to MPTB.
- 2. Reason for Cancellation:** The Forest Department, Government of Madhya Pradesh, declined to grant the No-Objection Certificate required for commencement of construction on the ground that the allotted land falls within the **National Chambal Gharial Sanctuary (Parsili Region)**, thereby rendering resort development legally impermissible at the site. The matter was placed before the Madhya Pradesh State Wildlife Board, which in its meeting did not approve the resort development proposal. Thereafter, the Company requested MPTB to accept the surrender of the land.



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- MPTB Order dated 10 June 2026 (received 18 June 2026):** MPTB has accepted the Company's request and has issued an Order (No. 3448/236/218/MPTB/IP/Vyayan/2024 dated 10 June 2026) cancelling the Lease Deed dated 20 January 2025 and directing refund of the Upfront Premium of Rs. 1,22,00,000/- and return of the Performance Security Bank Guarantee of Rs. 50,00,000/- (BG No. 191GT02242360012, HDFC Bank Limited).
- Financial Position — No Material Adverse Impact:** The principal Upfront Premium paid (Rs. 1,22,00,000/-) is fully refundable under the MPTB Order. Performance Security (Rs. 50,00,000/-) is being returned without encashment. The Company has separately requested MPTB to additionally refund GST paid on the premium, Annual Lease Rentals for FY 2024-25 and FY 2025-26, and Late Payment Charges aggregating to Rs. 28,55,736/-, bringing the total recovery claim to **Rs. 1,50,55,736/-**. There is no material write-off or financial loss arising from this development.
- Redeployment of IPO Proceeds — Sheopur Fort Heritage Hotel:** The Company proactively sought and obtained the approval of its shareholders through a **Postal Ballot** conducted in accordance with **SEBI ICDR Regulation 281A** to reallocate the IPO proceeds originally earmarked for the Parsili project to the **Sheopur Fort Heritage Hotel project** (90-year MPTB lease, Khasra No. 1348, District Sheopur, Madhya Pradesh). **Construction work at Sheopur Fort has commenced.** The Sheopur Fort Heritage Hotel is a flagship growth project of the Company, designed and planned with a leading conservation architect as a boutique heritage hotel. The overall deployment of IPO proceeds therefore remains fully on schedule and in line with the revised objects approved by shareholders.

The detailed disclosures as required under the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as Annexure A

You are requested to take note of the above and acknowledge receipt.

Thanking you

Yours Faithfully,

**For and on behalf of Jungle Camps India Limited**

**Gajendra Singh**

**Managing Director**

**DIN: 00372112**

**Place: New Delhi**

## Annexure- A

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below:

S. No.	Particulars	Details
1.	Whether the order(s)/contract(s) with related party	NO
2.	Date of Order/Contract	Order dated 10 June 2026; received by the Company on 18 June 2026
3.	Name of parties to the order(s)/contract(s)	Madhya Pradesh Tourism Board (MPTB), Government of Madhya Pradesh
4.	Nature of the order(s)/contract(s)	90-year Lease Deed for development of a tourism / resort project on land admeasuring 5.950 hectares at Village Parsili, Khasra Nos. 113 & 116, District Sidhi, Madhya Pradesh
5.	Date of execution of Original Contract/Award	Letter of Award Dated 29 <sup>th</sup> February 2026 & Land Lease Agreement Dated 20 <sup>th</sup> January 2025
6.	Whether any lease premium/security deposit is recoverable	Yes
7.	Reason for cancellation / termination	The Forest Department, Government of Madhya Pradesh, declined to grant the requisite No-Objection Certificate for construction, on the ground that the allotted land falls within the National Chambal Gharial Sanctuary (Parsili Region), thereby making resort construction legally impermissible at the site. The cancellation is attributable solely to this regulatory impediment and not to any default by the Company.
8.	Amounts recoverable / refundable to the Company	<p><b>Cash refund ordered by MPTB:</b></p> <ul style="list-style-type: none"> <li>Upfront Bid Premium: Rs. 1,22,00,000/-</li> <li>Performance Security (Bank Guarantee of Rs. 50,00,000/-</li> </ul> <p>The Company has separately requested MPTB to also refund GST paid on the premium, Annual Lease Rentals for FY 2024-25 and FY 2025-26, and Late Payment</p>



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		Charges, aggregating to an additional Rs. 28,55,736/-, bringing the total claim to Rs. 1,50,55,736/-.
9.	The expected financial impact on the company	<b>No material adverse financial impact.</b> The principal Upfront Premium and Performance Security are fully recoverable per the MPTB Order. The Company has already obtained the approval of its shareholders through a Postal Ballot (concluded in accordance with SEBI ICDR Regulation 281A) to reallocate IPO proceeds originally earmarked for the Parsili project to the <b>Sheopur Fort Heritage Hotel project</b> (90-year MPTB lease, Khasra No. 1348, District Sheopur, Madhya Pradesh). Construction work at Sheopur Fort has commenced. The reallocation of funds is therefore fully in hand and shareholder approved.
10.	Impact on IPO objects / utilisation of proceeds	The IPO proceeds originally designated for the Parsili project have been reallocated to the Sheopur Fort Heritage Hotel project pursuant to shareholder approval obtained through Postal Ballot under SEBI ICDR Regulation 281A. The overall deployment of IPO proceeds remains on track.
11.	Any other material information	The cancellation of the Parsili lease does not affect the ongoing operations of any of the Company's existing properties — PENCH JUNGLE CAMP, RUKHAD, BISON, DEO KOTHAR (all under JCIL), TADоба JUNGLE CAMP, KANHA JUNGLE CAMP, or PALASH KOTHI (BANDHAVGARH). The Company's expansion strategy remains fully intact.

**For and on behalf of Jungle Camps India Limited**

**Gajendra Singh**  
**Managing Director**  
**DIN: 00372112**  
**Place: New Delhi**