

TERRAFORM REALSTATE LIMITED

Corporate Identity Number: L27200MH1985PLC035841

Regd. Off.: Godrej Coliseum, A-Wing 1301, 13th Floor, behind Everard Nagar,
Off Eastern Express Highway, Sion (East), Mumbai 400 022. Tel: +91(22) 62704900.

Web: www.terraformrealstate.com E-mail: secretarial@terraformrealty.com

August 05, 2026

To,
The Manager,
Listing Compliance Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

Scrip Code: 512157

Subject: Intimation of Resignation of Statutory Auditors under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with **Schedule III** of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, and in accordance with the SEBI Master Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023, we wish to inform you that **M/s. J. D. Zatakia & Co.**, Chartered Accountants (Firm Registration No. 111777W), have tendered their resignation as the Statutory Auditors of the Company with effect from August 04, 2026.

The details required under **Regulation 30** read with the aforesaid SEBI Master Circular are provided in Annexure A enclosed herewith.

A copy of the resignation letter dated August 04, 2026, along with the annexure received from the Statutory Auditor, is also enclosed.

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The reason for resignation as provided by the Statutory Auditor is as follows:
"The existing fees are not commensurate with the time and effort required for carrying out the audit engagement and our responsibilities as statutory auditors."

Kindly take the above information on record.

Yours faithfully,

FOR TERRAFORM REALSTATE LIMITED

Mr. Ketan Trivedi
Company Secretary & Compliance Officer

Encl: as above

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Annexure- A

Resignation of Statutory Auditors of the Company

Sr. No.	Details of events that need to be provided	Information of such event
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The existing fees are not commensurate with the time and effort required for carrying out the audit engagement and our responsibilities as statutory auditors.
2.	Effective of Cessation	August 04, 2026
3.	Brief Profile	Not Applicable
4.	Disclosure of Relationship with other Directors	Not Applicable

FOR TERRAFORM REALSTATE LIMITED

Mr. Ketan Trivedi
Company Secretary & Compliance Officer

To,
The Board of Directors
TERRAFORM REALSTATE LIMITED
Godrej Coliseum, A-Wing 1301,
13th Floor, Behind Everard Nagar,
Off Eastern Express Highway,
Sion East, Mumbai – 400 022.

Dear Sir,

SUBJECT: RESIGNATION AS STATUTORY AUDITORS OF TERRAFORM REALSTATE LIMITED

We refer to our appointment as statutory auditor of TERRAFORM REALSTATE LIMITED (the 'Company') for a period of five years (financial years 2024-25 to 2028-29) at the Annual General Meeting held on 27th September, 2024.

This is with reference to our request and discussions regarding the statutory audit fees for the financial year ending March 31, 2027 of the company. Our discussions did not fructify, we regret to inform you of our inability to continue to be the statutory auditor as the existing fees are not commensurate with the time and effort required for carrying out the audit engagement and our responsibilities as statutory auditors.

Please find attached in **Annexure-A**, the information to be obtained by the company from the auditor for the resignation as required by Securities and Exchange Board of India Master Circular **SEBI/HO/CFD/CFD-PoD-1/P /CIR/2023/123** dated July 13, 2023. We request you to submit applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing obligations and Disclosure Requirements Regulation) 2015, as amended, within the prescribed timeline.

We take this opportunity to reiterate our appreciation for the cooperation extended to us by your organization. Should you require any assistance in the future, please feel free to contact us.

Thanking you,

For J. D. Zatakia & Co.,
Chartered Accountants,



(Jitendra D. Zatakia)
Proprietor
Membership No.: 17669
Firm Reg. No.: 111777W
Date : 4th August 2026
Place: Mumbai.



Encl: a/a

Annexure- A

Information of Resignation of Auditor

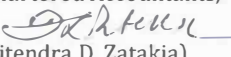
[In accordance with SEBI Master Circular SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023]

Sr.No.	Particulars	Explanations
1.	Name of the listed entity/ material subsidiary:	Terraform Realstate Limited
2.	Details of the statutory auditor:	
	a. Name:	Jitendrakumar D. Zatakia Prop. J D Zatakia & Co
	b. Address:	306 Rupa Plaza, Jawahar Road, Ghatkopar East, Mumbai 400077.
	c. Phone number:	9820122976
	d. Email:	jdzatakia@jdzatakia.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	27 th September 2024
	b. Date on which the term of the statutory auditor was scheduled to expire:	Till conclusion of AGM for F.Y 2028-29
	c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission.	Statutory Audit Report for the year ended 31 st March 2026 vide our report dated 26 th May 2026 and Limited Review Report issued for Quarter ended 30 th June 2026 vide our report dated 16 th July 2026.
4.	Detailed reasons for resignation:	The existing fees are not commensurate with the time and effort required for carrying out the audit engagement and our responsibilities as statutory auditors
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management- imposed limitation or circumstances beyond the control of the management.	-
	b. Whether the lack of information would have significant impact on the financial statements/ results.	-
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	-
	d. Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit / limited review reports were issued.	-
7.	Any other facts relevant to the resignation	-

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation of my firm

Thanking you,

For J. D. Zatakia & Co.,
Chartered Accountants,

(Jitendra D. Zatakia)
Proprietor
Membership No.: 17669
Firm Reg. No.: 111777W



Place: Mumbai.
Date: 4th August, 2026