COLAB

05th September 2026

To,
Listing Compliances
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Script Code : 542866
Script Id : COLAB

Dear Sir/Madam,

Ref: Regulation 30 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Submission of Annual Report for the Financial Year 2025-26.

Pursuant to Regulation 34(1) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Annual Report of Colab Platforms Limited for the Financial Year 2025-26, duly approved by the Board of Directors of the Company.

The Annual Report comprises, inter alia, the audited financial statements of the Company for the financial year ended 31st March, 2026, together with the Board's Report, Corporate Governance Report, Management Discussion and Analysis Report, Auditors' Reports and other disclosures as applicable.

The same is being submitted to the Stock Exchange for information and records and is also being made available on the website of the Company.

You are requested to take the above cited information on your record.

Thanking You.

For Colab Platforms Limited

ROHIT INDERJEET SINGH
Digitally signed by ROHIT INDERJEET SINGH
Date: 2026.09.05 19:29:06 +05'30'

Rohit Singh
Director
DIN: 10455367

Encl: As above

COLAB

ONE PLATFORM. INFINITE POSSIBILITIES.

37th ANNUAL REPORT

Financial Year 2025-26

Contents

Section 01

Corporate Overview

The Board, its Committees and the Company's principal advisers

- Corporate Information

Corporate Information

BOARD OF DIRECTORS

Mr. Mukesh Jadhav
Chairman & Non-Executive Director

Mr. Puneet Singh Chandhok
Managing Director

Mr. Amardeep Singh
Executive Director

Mr. Rohit Singh
Non-Executive Director

Mrs. Hemant Kumar
Independent Director

Mr. Sudhakar Mishal
Independent Director

KEY MANAGERIAL PERSONNEL

Mr. Chetan Shah
Chief Financial Officer

Mrs. Ritu Jhamb
Company Secretary

STATUTORY AUDITORS

M/s. Nagadheep Sathyanarayana & Co.
Chartered Accountants

SECRETARIAL AUDITORS

M/s. Megha Khandelwal & Associates
Practicing Company Secretary

INTERNAL AUDITORS

M/s. KSGC & Associates
Chartered Accountants

BANKER

Yes Bank

AUDIT COMMITTEE

Mrs. Hemant Kumar
Chairperson

Mr. Sudhakar Mishal
Member

Mr. Mukesh Jadhav
Member

NOMINATION & REMUNERATION COMMITTEE

Mrs. Hemant Kumar
Chairperson

Mr. Sudhakar Mishal
Member

Mr. Mukesh Jadhav
Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Mukesh Jadhav
Chairperson

Mrs. Hemant Kumar
Member

Mr. Sudhakar Mishal
Member

CORPORATE IDENTITY NUMBER

L65993DL1989PLC038194

REGISTERED OFFICE

203, Freehold Property, Okhla Industrial Estate, Phase-III, New Delhi - 110020
Tel: 8828865429
Email: cs@colabplatforms.com
Website: www.colabplatforms.com

REGISTRAR & SHARE TRANSFER AGENT

M/s. Satellite Corporate Services Pvt. Ltd.
Office No. 106-107, Dattani Plaza, East West Compound, Andheri Kurla Road, Safedpul, Sakinaka, Mumbai, Maharashtra - 400072
Tel: 022 - 28520461 / 462
Email: service@satellitecorporate.com
Website: www.satellitecorporate.com

Section 02

Notice of Annual General Meeting

Convening the 37th Annual General Meeting of Colab Platforms Limited

- Calendar of Events
- Ordinary Business
- Notes for the Attention of Members
- Instructions for e-Voting and Joining the Virtual Meeting
- Details of Directors Seeking Re-appointment

Notice of the 37th Annual General Meeting

Content of the Notice

Sr. No.	Particulars	Details
1.	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March 2026 and the Reports thereon	Ordinary Resolution
2.	To appoint a Director in place of Mr. Rohit Singh (DIN: 10455367), who retires by rotation and being eligible, offers his candidature for re-appointment.	Ordinary Resolution
3.	To appoint M/s. Nagadheep Sathyanarayana and Co., Chartered Accountants (FRN: 008003S/ PRN: 018163) as a Statutory Auditors of the Company.	Ordinary Resolution
4.	Notes for Members Attention	Part of the Notice
5.	Instructions for E-voting and joining virtual meeting	Part of the Notice
6.	Additional Information	Part of the Notice

Calendar of Event

Particulars	Dates
Board meeting for declaration of AGM	02nd September 2026
Annual General Meeting	28th September 2026
Cut-off date for E-voting	21st September 2026
Remote e-voting period	25th September 2026 to 27th September 2026

Notice is hereby given that the 37th Annual General Meeting ("AGM") of Colab Platforms Limited ("the Company") is scheduled to be held on Monday, 28th September 2026 at 12.00 Noon through Video Conferencing ("VC")/ Other Audio-visual means ("OAVM") to transact the following businesses. The venue of the meeting shall be deemed to be the Registered Office of the Company situated at 203, Freehold Property, Okhla Industrial Estate, Phase-III, New Delhi, 110020.

Ordinary Businesses:

1. **Adoption of Financial Statements:**

   a) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2026, together with the Reports of the Board of Directors and the Auditors thereon.

   b) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2026, together with the Report of the Auditors thereon.

2. **To appoint a Director in place of Mr. Rohit Singh (DIN: 10455367), who retires by rotation and being eligible, offers himself for re-appointment.**

3. **To appoint M/s. Nagadheep Sathyanarayana and Co., Chartered Accountants (FRN: 008003S/ PRN: 018163) as a Statutory Auditors of the Company.**

   To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time and pursuant to the recommendation of the audit committee, M/s. Nagadheep Sathyanarayana and Co., Chartered Accountants (FRN: 008003S/ PRN: 018163) be and is hereby appointed as a Statutory Auditors of the Company to hold office for a period of 05 (Five) years beginning from the conclusion of this Annual General Meeting ("AGM") till the conclusion of the AGM of the Company to be held in the year 2031 at remuneration and reimbursement of out of pocket expenses incurred during their tenure for audit purpose as may be approved by the Board.

   RESOLVED FURTHER THAT the Board of Directors of the Company be and hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary and expedient to give effect to the aforesaid resolution."

For Colab Platforms Limited
Sd/-
CS Ritu Jhamb
Company Secretary & Compliance Officer

New Delhi, 02nd Sept 2026
Colab Platforms Limited
CIN: L65993DL1989PLC038194
Add: 203, Freehold Property, Okhla Industrial Estate, Phase-III, New Delhi, 110020.
Contact: 8828865429, **Email id:** cs@colabplatforms.com
Website: www.colabplatforms.com

Notes for Members Attention

Pursuant to the General Circular No. 17/2020 dated 13th April 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013", General Circular No. 20/2020 dated 05th May 2020 and subsequent circulars issued by Ministry of Corporate Affairs in this regard, the latest being 03/2025 dated 22nd September 2025 (collectively referred to as "MCA Circulars") and relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015 ("SEBI Listing Regulations") the Company is convening the AGM through VC / OAVM, without the physical presence of the Members at common venue on Monday, 28th September 2026 at 12.00 Noon. The deemed venue for the 37th AGM will be 203, Freehold Property, Okhla Industrial Estate, Phase-III, New Delhi, 110020.

Pursuant to provisions of the Companies Act, 2013 and SEBI Listing Third Amendment Regulations, 2024, the requirement to send proxy forms is not applicable to general meetings held only through electronic mode. As this AGM would be conducted through VC / OAVM, the requirement of physical attendance and to provide facility for appointment of Proxy by the Members is not applicable. Hence, the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.

The Board has appointed M/s. Aarju Agrawal & Associates., Practicing Company Secretary (COP: 15770, Peer Review No.: 2871/2023) to act as scrutinizer for 37th Annual General Meeting.

Pursuant to Section 113 of the Companies Act, 2013, Institutional / Corporate Members are entitled to appoint authorised representatives to attend, participate at the AGM through VC / OAVM and cast their votes through e-voting. Institutional / Corporate Members are requested to send a copy of the Board Resolution authorizing its representatives to attend and vote at the AGM to the Scrutinizer at csaarjuagrawal@gmail.com and to helpdesk.evoting@cdslindia.com and can also upload their Board

Resolution/ Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-voting" tab in their login.

The attendance of the Members attending the AGM through VC / OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company as on Monday, 21st September 2026 ("cut-off date") will be entitled to vote during the AGM.

Members can join the AGM in the VC / OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC / OAVM will be made available to at least 1,000 Members on a first come first served basis as per the MCA Circulars. The Large Shareholders (i.e., Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Auditors, etc. shall be allowed to attend the Meeting without restriction.

In line with the relevant MCA Circulars and SEBI Circulars the Notice of the 37th AGM along with the Annual Report 2025-26 is being sent through electronic mode to those Members whose email addresses are registered with the Company / Depositories. We urge the Members to register / update their Email Ids. The Notice convening the 37th AGM along with Annual Report 2025-26 has been uploaded on the website of the Company at www.colabplatforms.com and also be accessed from the relevant section of the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice along with Annual Report 2025-26 is also available on the website of CDSL (authorized agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

To support the 'Green Initiative' Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with Registrar / Company in case the shares are held by them in physical form.

Details as required in Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the ICSI, in respect of the Directors seeking re-appointment at the AGM are forming part of this Notice. Requisite declarations have been received from the Director seeking re-appointment. The Managing Director and Independent Directors of the Company are not liable to retire by rotation.

Documents referred to in the accompanying Notice of the 37th AGM and relevant statutory registers shall be available for inspection by the Members during normal business hours on all working days except Saturdays, from the date of dispatch of this notice till the conclusion of 37th AGM upon receipt of members' request on registered email id of the company.

Instructions for e-voting and joining virtual meeting:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Friday, 25th September 2026 at 9.00 a.m. and ends on Sunday, 27th September 2026 at 5.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Monday, 21st September 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09th December 2020, under Regulation 44 of the SEBI Listing Regulations, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: **Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.**

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: **https://eservices.nsdl.com** either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at **https://eservices.nsdl.com.** Select "Register Online for IDeAS "Portal or click at **https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp** 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on **https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp.** You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2: **Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.**

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant Colab Platforms Limited on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@colabplatforms.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

Instructions e-voting during Meeting:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
8. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

Process for those shareholders whose email/mobile no. are not registered with the company/depositories.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

Details of Directors seeking Re-appointment

(Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 on General Meetings)

Particulars	Details
Name	Mr. Rohit Singh
DIN	10455367
Date of Birth	18th July 1992
Age	34 Years
Nationality	Indian
Date of initial appointment on Board	24th January 2024
Date of change in Designation	31st March 2026
Qualification	Commerce Graduate
Experience & Expertise	in the field of Marketing
Terms & conditions of appointment	Not applicable
Directorships in other Companies (excluding Foreign companies)	None
Membership/ Chairpersonship of Committees in other companies (excluding foreign companies)	None
Listed entities from which the Director has resigned in last 3 (three) years	None
No. of Board Meetings attended during FY 2025-26	22 (Twenty-Two)
Inter-se relationship with other Directors and Key Managerial Personnel of the Company	None
No. of shares held (as on the date of this Notice): Own For other persons on a beneficial basis	 Nil Nil

Details of Statutory Auditor seeking Appointment

Pursuant to Regulation 36(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details
Name of the Auditor	M/s. Nagadheep Sathyanarayana & Co.
Proposed audit fee payable to auditors	As may be decided between the Board of Directors and proposed Auditor
Terms of appointment	5 (Five) years commencing from conclusion of this AGM upto the conclusion of AGM to be held in year 2031
Material change in fee payable	None
Basis of recommendation and auditor Credentials	The Audit Committee based on the credentials of the firm and partners, recommends the appointment of M/s. Nagadheep Sathyanarayana & Co., Chartered Accountants as a Statutory Auditor of the Company.

Section 03

Statutory Reports

The Board's Report and its Annexures, Management Discussion and Analysis, and the Corporate Governance Report

Board's Report

To,
The members of Colab Platforms Limited

The Directors take pleasure in presenting the 37th Annual Report of the Company, together with the Audited Financial Statements, for the financial year ended 31st March 2026.

1. Financial Performance (as per IND AS):

(Amt in Rs. Except for EPS)

Particulars	Standalone		Consolidated	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Revenue from operations	1,58,27,90,400.00	69,02,94,311.59	1,58,28,10,400.00	69,02,94,311.59
Other Income	4,96,52,700.00	1,03,36,820.33	4,96,77,200.00	1,03,36,820.33
Total Income	1,63,24,47,700.00	70,06,31,131.92	1,63,24,87,700.00	70,06,31,131.92
(-) Total Expenses	1,56,81,00,600.00	66,57,77586.37	1,56,81,00,600.00	66,57,77586.37
Profit/(Loss) before Exceptional Item and Tax	1,56,70,46,400.00	3,48,53,545.55	1,56,81,00,600.00	3,48,53,545.55
(-) Exceptional Item	0.00	0.00	0.00	0.00
Profit/(Loss) before Tax	6,54,01,300.00	3,48,53,545.55	6,43,87,100.00	3,48,53,545.55
(-) Tax Expenses	1,82,18,900.00	62,23,452.41	1,82,18,900.00	62,23,452.41
Profit/(Loss) after Tax	4,71,82,300.00	2,86,30,093.14	4,61,68,100.00	2,86,30,093.14
EPS	0.23	0.28	0.22	0.28

Opening Balance of Retained earnings

(Amt in Rs.)

Particulars	Standalone		Consolidated	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Opening balance of retained earnings	3,40,09,628.38	53,79,535.24	3,40,09,628.38	53,79,535.24
Profits for the year	4,71,82,300.00	2,86,30,093.14	4,61,68,100.00	2,86,30,093.14
Other comprehensive Income	-	-	-	-
Other adjustments	-	-	-	-
(-) Transfer to Statutory Reserves	-	-	-	-
Closing balance of retained earnings	8,11,91,928.38	3,40,09,628.38	8,01,77,728.38	3,40,09,628.38

2. Consolidated Financial Statements:

The Company have 07(seven) subsidiaries as on date of this report. Consolidated Financial statements of the company form part of this Annual Report.

The Company has adopted a Policy for determining Material Subsidiaries in terms of Regulation 16(1)(c) of the SEBI Listing Regulations 2015. The Policy, as approved by the Board, is uploaded on the Company's website. The Company had no material subsidiaries during the period under review.

3. Operations:

A comparison of the operations of FY 2025-26 with FY 2024-25 is set out below:

(Amt in Rs.)

Particulars	FY 2025-26	FY 2024-25
Standalone: a) profit before tax b) profit after tax	 6,54,01,300.00 4,71,82,300.00	 3,48,53,545.55 2,86,30,093.14
Consolidated: a) profit before tax b) profit after tax	 6,43,87,100.00 4,61,68,100.00	 3,48,53,545.55 2,86,30,093.14

4. Related Party Transactions:

All Related Party Transactions that were entered into during the financial year were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions section 188 of the Companies Act, 2013. accordingly, the provisions of Section 188(1) of the Companies Act, 2013 are not attracted and the disclosure in Form AOC-2 in terms of Section 134(3)(h) of the Companies Act, 2013 is not applicable and does not form part of this Report.

There were no materially significant Related Party Transactions made by the Company with Promoters, Directors, Key Managerial Personnel which may have a potential conflict with the interest of the Company at large.

Prior omnibus approval of the Audit Committee is obtained for the transactions which are repetitive in nature. The Company has adopted a policy on Related Party Transactions. The Policy is uploaded on the website of the Company.

The details of the transactions with Related Parties as per Ind AS 24 are provided in the financial statements forming part of this Annual Report.

5. Dividend and Dividend Distribution Policy:

Pursuant to the provisions of Regulation 43A of the SEBI Listing Regulations, the Board has voluntarily adopted a Dividend Distribution Policy. The Policy is available on the Company's website.

Details of the dividend paid during FY 2025-26 are set out below:

Particulars	Dividend per share (In Rs.)	
	FY 2025-26	FY 2024-25
Interim	0.02/-	-
Special	-	-
Final	-	-

6. **Transfer to Reserves:**
For the FY 2025-26 the closing balance of the retained earnings, after all appropriation and adjustments was Rs. 8,11,91,928.38/- as compare to Rs. 3,40,09,628.38/- in FY 2024-25.

7. **Deposits from public:**
The company has not accepted or renewed any public deposit pursuant to provisions of section 73 or 74 of the Companies Act, 2013.

8. **Particulars of Loans, Guarantees or Investments:**
Pursuant to section 186 of the Companies Act, 2013, details of Investments made by the Company are annexed along with financial statements. The company did not offer any personal loans or guarantees to any individual during the period under review.

9. **Authorised and Paid-up Share Capital:**
The Authorised Share Capital is Rs. 45,00,00,000/- (Rupees Forty Five Crore) divided into 45,00,00,000 (Forty Five Crore) equity shares having face value of Re. 01/- (Rupee One only) each. The Paid-up Share Capital is Rs. 20,40,00,000/- (Rupees Twenty Crore Forty Lakh) divided into 20,40,00,000 (Twenty Crore Forty Lakh) equity shares having face value of Re. 01/- (Rupee One only) each.

There is no change in Authorised or Paid-up Share Capital during the period under review.

10. **Subsidiary/Associates/Joint Ventures:**

Subsidiary Companies
The Company has 07 (Seven) wholly owned subsidiary companies viz
- Colab Premier League Private Limited
- Colab Telesys Private Limited
- Colab Esports Private Limited
- Colab Sports and Infrastructure Private Limited
- Colab Semiconductor Private Limited
- Colab Intelligence Private Limited
- Colab Global Ventures Private Limited

Details pursuant to section 129(3) of the Companies Act, 2013 are provided as "Annexure 1" forming part of this report.

The Company does not have any associate or Joint Venture.

11. **Change in nature of business, if any:**
There has been no change in nature of business or its operation during the period under review.

12. **Annual Return:**
Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on 31st March 2026 will be uploaded on website of the Company.

13. **Directors and Key Managerial Personnel:**
In compliance with Section 149 of the Companies Act, 2013 read with Regulation 17 of the SEBI Listing Regulations, the Company have 06 (Six) directors as on date of this report. Details are as mentioned below:

Name	Designation	DIN	Date of Joining
Mr. Mukesh Jadhav	Chairman & Non-executive Director	09539015	10th October 2023
Mr. Puneet Singh Chandhok	Managing Director	01546843	07th May 2024

Name	Designation	DIN	Date of Joining
Mr. Amardeep Singh	Executive Director	02136503	25th June 2024
Mr. Rohit Singh	Non-executive Director	10455367	31st March 2026
Mrs. Hemant Kumar	Independent Director	11599649	14th March 2026
Mr. Sudhakar Mishal	Independent Director	11639555	31st March 2026

Notes:
Mr. Latesh Poojary ceased to be Non-executive Director of the Company w.e.f. 02nd July 2025.
Mrs. Anupriya Sharma ceased to be Independent Director of the Company w.e.f. 03rd October 2025.
Mrs. Manali Karangutkar ceased to be Independent Director of the Company w.e.f. 14th March 2026.
Mrs. Hemant Kumar appointed as Independent Director of the Company w.e.f. 14th March 2026.
Mr. Sudhakar Mishal appointed as Independent Director of the Company w.e.f. 31st March 2026.
Chage in designation of Mr. Rohit Singh from Independent Director to Non-executive Director w.e.f 31st March 2026.

In compliance with Section 203 of the Companies Act, 2013 read with Regulation 6 of the SEBI Listing Regulations, details of the Key Managerial Personnel are set out below:

Name	Designation	Date of Joining
Mr. Chetan Shah	Chief Financial Officer	23rd March 2024
Mrs. Ritu Jhamb	Company Secretary & Compliance Officer	12th May 2025

There has been no change in Key Managerial Personnel during the year under review and up to the date of this report.

Declaration from Independent Directors

The Company has received the following declarations from all the Independent Directors, inter alia, confirming that:

a. They meet the criteria of independence as prescribed under the provisions of the Companies Act, 2013 read with the Rules made thereunder, and the Listing Regulations.
b. There has been no change in the circumstances affecting their status as Independent Directors of the Company;
c. they have complied with the Code for Independent Directors prescribed under Schedule IV to the Act; and they have registered themselves with the Independent Director's Database maintained by the Indian Institute of Corporate Affairs.

The Board has taken on record the declarations and confirmations submitted by the Independent Directors, confirming that they are not aware of any circumstance or situation that exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence.

In the opinion of the Board, all Independent Directors possess requisite qualifications, experience, expertise and hold high standards of integrity required to discharge their duties with an objective independent judgment and without any external influence.

A detailed overview of the key skills, expertise and core competencies and evaluation of the Board, including the Independent Directors, is provided within the Corporate Governance Report of this Annual Report.

14. Remuneration Policy

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Key Managerial Personnels and Senior Management Personnels. The Remuneration Policy can be accessed at Company's website https://www.colabplatforms.com/investor-relations

15. Particulars of Employees and Remuneration:

The information required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is annexed as "Annexure 5" of this report.

16. Employees Stock Option Plan (ESOP):

The Company has in place the Employees Stock Option Plan 2024, under which 813 (Eight Hundred and Thirteen) stock options were granted to eligible employees on 07th January 2026.

17. Directors Responsibility Statements:

Based on Compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors, financial reporting by the statutory auditors and the reviews performed by Management and the relevant Board Committees, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the FY 2025-26.

Pursuant to Section 134(3)(c) and 134(5) of the Companies Act, 2013, the Board of Directors confirm having:

a) prepared the Annual Accounts on a going concern basis;
b) followed the applicable Accounting Standards in the preparation of the Annual Accounts, and there are no material departures from the same;
c) taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d) selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs and of the profits of the Company for that period;
e) laid down internal financial controls for the Company and such internal financial controls are adequate and operating effectively;
f) developed proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

18. Auditors:

a. Statutory Auditors and Auditors Reports

During the year, M/s. Rawka & Associates, Chartered Accountants (FRN: 021606C/ PRC: 015105) resigned as Statutory Auditor of the Company on 18th February 2026 due to inability to renew the validity of Peer Review Certificate within statutory timeline. To fill the casual vacancy, the board, in consultation with Audit Committee, appointed M/s. Nagadheep Sathyanarayana and Co., (FRN: 008003S/ PRN: 018163) on 14th March 2026 for the FY 2025-26. Their appointment was approved by the shareholders of the Company through Postal Ballot on 12th June 2026.

The Audit Report issued by M/s. Nagadheep Sathyanarayana and Co. on the Financial Statements of the Company for the Financial Year 2025-26 is a part of the Annual Report. The Report does not contain any qualification, reservation, adverse remark or disclaimer. Further, considering expiry of their term at ensuing Annual General Meeting, The Board recommend appointment of M/s. Nagadheep Sathyanarayana and Co. for a period of 05 (Five) consecutive years commencing from FY 2026-27. The resolution including term and conditions for their appointment forming part of the Notice.

b. Secretarial Auditor and Auditors Reports

Pursuant to provisions of Section 204 of the Companies Act, 2013, The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and SEBI Listing Regulations, M/s. Megha Khandelwal & Associates, Practicing Company Secretaries, bearing peer review no. 4023/2023 has been appointed as the Secretarial Auditors of the Company, for a period of 05 (Five) consecutive years commencing from FY 2025-26. The Secretarial Compliance Report and Audit Report of the Company is annexed herewith as "Annexure 3" and "Annexure 4" respectively. The Reports for the financial year ended 31st March 2026, does not contain any qualification, reservation, adverse remark or disclaimer.

c. Internal Auditor

M/s. KSGC & Associates, Chartered Accountants, FRN: 021829C were appointed as Internal Auditor of the Company for FY 2025-26.

d. Cost Auditors and Cost Records

The provisions of Cost Audit and Records as prescribed under Section 148 of the Act, are not applicable to the Company.

19. Secretarial Standards of ICSI:

The Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS – 1) and General Meetings (SS – 2) issued by The Institute of Company Secretaries of India and approved by the Central Government.

20. Reporting of Fraud:

During the year under review, the Statutory Auditor and Secretarial Auditor have not reported any instances of frauds to the Audit Committee under Section 143(12) of the Companies Act, 2013, details of which needs to be mentioned in this Report.

21. Corporate Governance:

This Annual Report contains a separate section on the Company's corporate governance practices, together with a certificate from the Company's Secretarial Auditors confirming compliance, as per SEBI Listing Regulations.

22. Management Discussion and Analysis:

Management Discussion and Analysis Report forming part of this Board Report.

23. Risk Management:

The Company has adopted a Risk Management Policy in accordance with the provisions of the Companies Act, 2013 and Regulation 17(9) of the SEBI Listing Regulations, which establishes an effective and integrated framework for the Risk Management process. The Audit Committee undertakes assessment on risk management procedures from time to time and update the Board on its findings.

24. Internal Financial control systems and their Adequacy:

The Company maintains appropriate systems of internal controls to ensure that all assets and investments are safeguarded against unauthorized use or disposition. The Company's policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly. During the year under review, no material or serious observations have been observed for inefficiency or inadequacy of material controls.

25. Vigil Mechanism/ Whistle Blower:

The Company has adopted a Whistle Blower Policy to provide a formal mechanism to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The employees are encouraged to voice their concerns by way of Whistle Blowing. Every employee can directly raise their concerns to the Management or to the

Chair of the Audit Committee. It is affirmed that no personnel of the Company have been denied access to the Audit Committee.

26. Corporate Social Responsibility:

The Company does not meet the threshold requirement mentioned under section 135 of the Companies Act, 2013.

27. Policy on prevention, prohibition and redressal of Sexual Harassment at workplace:

The Company has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. The Company had no pending complaints of sexual harassment at the beginning of the year and has not received any complaints during the Financial Year.

28. Compliance with Maternity Benefit Act, 1961:

During the year under review, no maternity benefits have been availed by any of the employee.

29. Significant and/or Material Orders passed by the Regulators or Courts:

There is no significant material orders passed by the Regulators/Courts or any regulatory authority which would impact the going concern of the Company and its future operations. Further, there are no material changes or commitments, affecting the financial position of the Company which has occurred between the end of the financial year and the date of the report.

30. Business Responsibility and Sustainability Reporting:

The Company does not fall under the ambit of provisions related to Business Responsibility and Sustainability Reporting.

31. Conservation of Energy, Absorption, Foreign Exchange Earnings and Outgo:

Considering nature of Business and activities, the Company has no particulars to report regarding conservation of energy or technology absorption. Further, During the year under review, the Company did not have any Foreign Exchange Earnings. Details regarding Foreign Exchange Outgo are mentioned in "**Annexure 2**".

32. Proceeding under the Insolvency and Bankruptcy Code, 2016:

No proceedings are initiated/pending against the Company under the Insolvency and Bankruptcy Code, 2016.

33. Valuation for one time settlement:

There was no instance of one-time settlement with any bank or financial institution.

34. Acknowledgement:

The Directors place on records their sincere appreciation for Commitment of all its employees. The Directors further extend their gratitude to all Shareholders, Service Providers, Users, Clients, Government & Regulatory Authorities, and the Stock Exchanges for their continued confidence and support.

	For Colab Platforms Limited **Sd/-**	**For Colab Platforms Limited** **Sd/-**
New Delhi, 02nd Sept 2026 **Colab Platforms Limited**	**Mukesh Jadhav** **Chairman** **DIN: 09539015**	**Puneet Singh Chandhok** **Managing Director** **DIN: 01546843**

CIN: L65993DL1989PLC038194
Add: 203, Freehold Property, Okhla Industrial Estate, Phase-III, New Delhi, 110020.
Contact: 8828865429,
Email id: cs@colabplatforms.com
Website: www.colabplatforms.com

Annexure 1 | Form AOC – 1

Pursuant to section 129(3) of the Companies Act, 2013

PART A: SUBSIDIARIES
Statement containing salient features of the financial statement of subsidiary companies

Sr. No.	Particulars	Colab Premier League Private Limited	Colab Telesys Private Limited	Colab Esports Private Limited	Colab Sports and Infrastructure Private Limited
1.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	FY 2025-26	FY 2025-26	FY 2025-26	FY 2025-26
2.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A	N.A	N.A	N.A
3.	Date of acquiring subsidiary	25/01/2025	27/01/2025	22/02/2025	16/04/2025
4.	Share capital	25,00,000.00	25,00,000.00	25,00,000.00	25,00,000.00
5.	Other Equity	-	-	-	-
6.	Total assets	25,00,131.25	28,66,078.74	2,05,76,260.42	2,01,67,793.78
7.	Total Liabilities	4,000.00	4,10,000.00	1,86,49,242.00	1,79,59,613.00
8.	Investments	-	-	-	-
9.	Turnover	10,000.00	10,000.00	10,005.16	10,000.00
10.	Profit before taxation	(3,900.00)	(43,900.00)	(5,73,000.00)	(2,91,800.00)
11.	Provision for taxation	-	-	-	-
12.	Profit after taxation	(3,900.00)	(43,900.00)	(5,73,000.00)	(2,91,800.00)
13.	Total Comprehensive Income	(3,900.00)	(43,900.00)	(5,73,000.00)	(2,91,800.00)
14.	Proposed Preference Dividend	-	-	-	-
15.	% of shareholding	100%	100%	100%	100%

Sr. No.	Particulars	Colab Semiconductor Private Limited	Colab Intelligence Private Limited	Colab Global Ventures Private Limited
1.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	FY 2025-26	FY 2025-26	FY 2025-26
2.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A	N.A	N.A
3.	Date of acquiring subsidiary	29/11/2025	12/12/2025	19/02/2026
4.	Share capital	25,00,000.00	25,00,000.00	25,00,000.00
5.	Other Equity	-	-	-
6.	Total assets	25,00,000.00	24,38,346.00	25,49,647.18
7.	Total Liabilities	-	39,613.00	50,000.00
8.	Investments	-	-	-
9.	Turnover	-	-	-
10.	Profit before taxation	-	(1,01,300.00)	(400.00)
11.	Provision for taxation	-	-	-
12.	Profit after taxation	-	(1,01,300.00)	(400.00)
13.	Total Comprehensive Income	-	-	-
14.	Proposed Preference Dividend	-	-	-
15.	% of shareholding	100%	100%	100%

PART B: ASSOCIATES AND JOINT VENTURES

Statement containing salient features of the financial statement of Associate Companies and Joint Ventures – Not Applicable

Annexure 2 | Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

[Pursuant to provision of section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014]

Conservation of energy:

The steps taken or impact on conservation of energy	N. A.
The steps taken by the company for utilizing alternate sources of energy	
The capital investment on energy conservation equipment	

Technology Absorption:

The efforts made towards technology absorption	N. A.
The benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- the details of technology imported the year of import; whether the technology been fully absorbed if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
The expenditure incurred on Research and Development	

Foreign exchange Earnings and Outgo:

Particulars	2025-26	2024-25
Foreign exchange earnings	-	-
Foreign exchange outgo	$ 124.79	-

Annexure 3 | Secretarial Compliance Report

For the financial year ended on 31st March 2026

To,
Colab Platforms Limited
CIN: L65993DL1989PLC038194
203, Freehold Property, Okhla Industrial Estate,
Phase-III, New Delhi, 110020.

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by Colab Platforms Limited (CIN: L65993DL1989PLC038194) (hereinafter referred as “the Company”), having its registered office at 203, Freehold Property, Okhla Industrial Estate, Phase-III, New Delhi, 110020. Secretarial Compliance Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Compliance Review, we hereby report that the Company has, during the review period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

We, Megha Khandelwal and Associates, Company Secretaries, represented by Megha Khandelwal, Proprietor, have examined:

(a) all the documents and records made available to me and explanation provided by Colab Platforms Limited (“the Company”),
(b) the filings/ submissions made by the Company,
(c) website of the Company,
(d) any other document/ filing, as may be relevant, which has been relied upon to make this Report,

For the financial year ended March 31, 2026 (“Review Period”) in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
(b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the SEBI;

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)
(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (during the Review Period not applicable to the Company);
(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (during the Review Period not applicable to the Company);
(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
(f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (during the Review Period not applicable to the Company);
(g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015

(h) Securities and Exchange Board of India (Debenture Trustee) Regulations, 1993 (during the Review Period not applicable to the Company);
(i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
(j) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (during the Review Period not applicable to the Company);
(k) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

and circulars/guidelines issued thereunder.
and based on the above examination, we hereby report that, during the Review Period:

I. (a) The Company has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Particulars	Remark
1.	Compliance Requirement (Regulations/circulars /guidelines including specific clause)	No reportable Observations
	Regulation/ Circular No.	
	Deviations	
	Action Taken by	
	Type of Action (Advisory/Clarification/Fine/Show Cause Notice/ Warning, etc.)	
	Details of Violation	
	Fine Amount	
	Observations/ Remarks of the Practicing Company Secretary	
	Management Response	
	Remarks	

(b) The Company has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Particulars	Remark
1.	Observations/ Remarks of the Practicing Company Secretary in the previous reports (PCS)	No reportable Observations
	Observations made in the secretarial Compliance report for the year ended 2024-25 or prior years	
	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	
	Details of violation/ deviations and actions taken / penalty imposed, if any, on the listed entity	
	Remedial actions, if any, taken by the listed entity	
	Comments of the PCS on the actions taken by the listed entity	

II. We hereby further report the compliance status of the Company, during the Review Period, with the following requirements:

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations/Remarks by PCS*
1.	Secretarial Standards: The compliances of the Company are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	-
2.	Adoption and timely Updation of the Policies: • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the Company. • All the policies are in conformity with SEBI Regulations and have been reviewed & timely updated as per the regulations/ circulars /guidelines issued by SEBI.	Yes Yes	- -
3.	Maintenance and disclosures on Website: • The Company is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website.	Yes Yes Yes	- - -
4.	Disqualification of Director(s): None of the Director of the Company are disqualified under Section 164 of the Companies Act, 2013 as confirmed by the Company.	Yes	-
5.	Details related to subsidiaries of Company have been examined w.r.t.: a. Identification of material subsidiary companies. b. Disclosure requirement of material as well as other subsidiaries	NA Yes	- The Company has incorporated wholly owned subsidiaries during the review period. However, the same are not material subsidiaries as per SEBI (LODR) Regulations, 2015.

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations/Remarks by PCS*
6.	Preservation of Documents: The Company is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	-
7.	Performance Evaluation:	Yes	-
8.	Related Party Transactions: a. The Company has obtained prior approval of Audit Committee for all Related party transactions; b. In case no prior approval obtained, the Company shall provide detailed reasons along with confirmation whether the transactions were subsequently approved / ratified /rejected by the audit committee.	Yes NA	- Since answer to 8.a is 'Yes'.
9.	Disclosure of events or information: The Company has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	-
10.	Prohibition of Insider Trading: The Company is in compliance with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	-
11.	Actions taken by SEBI or Stock Exchange(s), if any: The actions taken against the Company/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	NA	No actions were taken against the Company, its promoters, directors or subsidiaries by SEBI or Stock Exchanges during the review period.
12.	Resignation of statutory auditors from the Company or its material subsidiaries: In case of resignation of statutory auditor from the Company or any of its material subsidiaries during the financial year, the Company and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2	Yes	During the review period, the Statutory Auditor of the Company resigned and the Company has complied with the provisions relating to resignation and appointment of Statutory Auditor in accordance with the applicable provisions of

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations/Remarks by PCS*
	of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by Company.		the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
13.	Additional Non-compliances, if any: No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above	Yes	-

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the Company.

2. Our responsibility is to report based upon my examination of relevant documents and information. This is neither an audit nor an expression of opinion.

3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the Company.

4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Megha Khandelwal and Associates
Company Secretaries
Sd/-
Megha Khandelwal
Proprietor
FCS No.: 10237
CP No.: 13405
UDIN.: F010237H000370157
PR No.: 4023/2023
Date: 15.05.2026
Place: Jaipur

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure A to the Secretarial Compliance Report

To,
Colab Platforms Limited

Our report of even date is to be read along with this letter.

1. Maintenance of record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on my audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed, provide a reasonable basis for my opinion.
3. Wherever required, we have obtained the Management's representation about the compliance of laws, rules and regulations and happening of events etc.
4. The compliance of the provisions of SEBI laws, rules, regulations, circulars and guidelines is the responsibility of the management. Our examination was limited to the verification of the procedures on test basis.
5. As regards the books, papers, forms, reports and returns filed by the Company under these regulations, the adherence and compliance to the requirements of the said regulations is the responsibility of management. Our examination was limited to checking the execution and timeliness of the filing of various forms, reports, returns and documents that need to be filed by the Company under the said regulations. We have not verified the correctness and coverage of the contents of such forms, reports, returns and documents.

For Megha Khandelwal and Associates
Company Secretaries
Sd/-
Megha Khandelwal
Proprietor
FCS No.: 10237
CP No.: 13405
UDIN.: F010237H000370157
PR No.: 4023/2023
Date: 15.05.2026
Place: Jaipur

Annexure 4 | Secretarial Audit Report (MR-3)

For the financial year ended on 31st March 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
Colab Platforms Limited
CIN: L65993DL1989PLC038194
203, Freehold Property, Okhla Industrial Estate,
Phase-III, New Delhi, 110020.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **COLAB PLATFORMS LIMITED (CIN: L65993DL1989PLC038194)** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained and provided by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not Applicable During the Audit Period)
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
  (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not Applicable During the Audit Period);
  (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
  (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable During the Audit Period);
  (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009(Not applicable during the Audit Period); and
(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. (Not applicable during the Audit Period)
(i) other regulations as applicable.

I have also examined compliance with the applicable clauses of The Listing Agreements entered into by the Company with Stock Exchange and the Secretarial Standards as issued by the Institute of the Company Secretaries of India.

During the audit period under review and as per information and clarifications provided by the management, I hereby confirm that the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. as mentioned above subject to the observations as mentioned hereinabove.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

There were changes in the composition of Board of Directors in the said year of review and the same have been complied as per the regulations of the Companies Act, 2013 and other applicable acts and regulations.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that:

Sr. No.	Particulars	Remarks
1.	**Sub-division / Split of Equity Shares**	During the audit period, the Board of Directors approved sub-division of the existing equity shares of the Company from face value of ₹2/- per share into ₹1/- per share, subject to approval of the members. Subsequently, the members of the Company approved the same by way of an Ordinary Resolution at the Extra Ordinary General Meeting held on 28th April 2025, along with consequential alteration of the Capital Clause of the Memorandum of Association. The Company has complied with the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 in this regard.
2.	**Appointment of Company Secretary and Compliance Officer**	During the audit period, the Company appointed Ms. Ritu Jhamb as Company Secretary and Compliance Officer with effect from 12th May 2025 in compliance with the provisions of Section 203 of the Companies Act, 2013 and Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has complied with the applicable provisions in this regard.

Sr. No.	Particulars	Remarks
3.	**Change in Composition of Board of Directors**	During the audit period, there were several changes in the composition of the Board of Directors of the Company. Mr. Latesh Poojary resigned from the office of Non-Executive Non-Independent Director with effect from 02nd July 2025 and Mrs. Anupriya Sharma resigned from the office of Non-Executive Independent Director with effect from 03rd October 2025. Further, Mrs. Manali Karangutkar was appointed as an Additional Non-Executive Independent Director with effect from 30th December 2025 and Mr. Hemant Kumar was appointed as an Additional Non-Executive Independent Director with effect from 14th March 2026, subject to approval of members. Subsequently, Mrs. Manali Karangutkar resigned from the office of Additional Non-Executive Independent Director with effect from 14th March 2026. Further, Mr. Sudhakar Mishal was appointed as an Additional Non-Executive Independent Director with effect from 31st March 2026, subject to approval of members. Additionally, the designation of Mr. Rohit Singh was changed from Non-Executive Independent Director to Non-Executive Non-Independent Director with effect from 31st March 2026. The Company complied with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard.
4.	**Proposed Strategic Acquisition**	During the audit period, the Company approved and disclosed a proposed acquisition of 51% stake in Indiaone Online Synergies Limited through execution of a non-binding term sheet. The Company has made the necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5.	**Authorization for Incorporation of Wholly Owned Subsidiaries**	During the audit period, the Board of Directors approved incorporation of wholly owned subsidiaries namely "Colab Sports and Infrastructure Private Limited (incorporated as Colab Sports Science Private Limited)", "Colab Intelligence Private Limited", "Colab Semiconductor Private Limited" and "Colab Global Ventures Private Limited" in the State of Maharashtra to expand the Company's business presence across various sectors. The Company made necessary disclosures to the Stock Exchange under Regulation 30 of SEBI (LODR) Regulations, 2015 and complied with the applicable provisions of the Companies Act, 2013 in this regard.
6.	**Approval for Listing of Equity Shares on Additional Stock Exchange**	During the audit period, the Board of Directors approved listing of the equity shares of the Company on the Metropolitan Stock Exchange of India Limited (MSEI), subject to receipt of necessary approvals and compliances from regulatory authorities. The Company has complied with the applicable provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard.
7.	**Appointment of Statutory Auditor to Fill Casual Vacancy**	During the audit period, pursuant to the resignation of the existing Statutory Auditor, the Board of Directors approved the appointment of M/s. Nagadheep Sathyanarayana and Co.,

Sr. No.	Particulars	Remarks
		Chartered Accountants, as Statutory Auditors of the Company to fill the casual vacancy, subject to approval of the members. The Company complied with the applicable provisions of Section 139(8) of the Companies Act, 2013 in this regard.

I report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Megha Khandelwal and Associates
(Company Secretaries)
Sd/-
Megha Khandelwal
Proprietor
M. No. 10237
C.P. No. 13405
P.R.N.: PRN4023/2023
UIN: S2014RJ259300
UDIN: F010237H00036997
Place: Jaipur

Annexure A to the Secretarial Audit Report

To
The Members
COLAB PLATFORMS LIMITED
CIN: L65993DL1989PLC038194
203, Freehold Property, Okhla Industrial Estate,
Phase-III, New Delhi, 110020.

Our report of even date is to be read along with this Annexure.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices followed by us provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Megha Khandelwal and Associates
(Company Secretaries)
Sd/-
Megha Khandelwal
Proprietor
M. No. 10237
C.P. No. 13405
P.R.N.: PRN4023/2023
UIN: S2014RJ259300
UDIN: F010237H000369970
Place: Jaipur
Date: 15.05.2026

Annexure 5 | Particulars of Employees

[Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014]

1. The ratio of the remuneration of each Director to the median remuneration of the Employees of the Company for the Financial Year 2025-26. The percentage increase in remuneration of each Director, Chief Financial Officer and Chief Compliance Officer & Company Secretary, if any, in the Financial Year:

Name	Designation	Ratio to Median Remuneration of Employees	% increase decrease
Mr. Mukesh Jadhav	Chairman & Non-executive Director	N.A.	N.A.
Mr. Puneet Singh Chandhok	Managing Director	N.A.	N.A.
Mr. Amardeep Singh	Executive Director	N.A.	N.A.
Mr. Rohit Singh	Non-executive Director	N.A.	N.A.
Mrs. Hemant Kumar	Independent Director	N.A.	N.A.
Mr. Sudhakar Mishal	Independent Director	N.A.	N.A.
Mr. Chetan Shah	Chief Financial Officer	1.26	NIL
Mrs. Ritu Jhamb	Company Secretary	1.02	NIL

2. The percentage increase in the median remuneration of chief financial officer and company secretary in the financial year 2025-26: NIL
3. The percentage increase in the median remuneration of employees in the financial year 2025- 26: NIL
4. The number of permanent employees on the rolls of the Company:
   There were 06 (Six) permanent employees as on 31st March 2026.
5. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:
   Average increase in salaries of employees other than managerial personnel in financial year 2025-26 was NIL and Average increase in the managerial remuneration in financial year 2025- 26 was NIL.
6. Affirmation that the remuneration is as per the remuneration policy of the Company: Yes, it is confirmed.

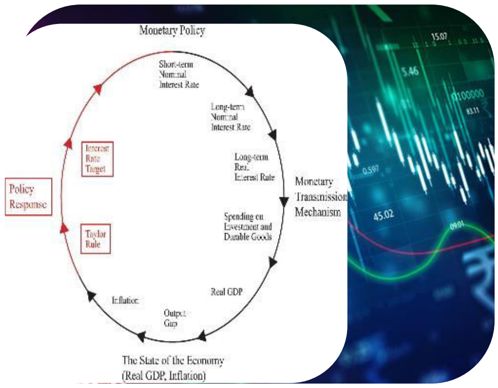
Particulars of Employee in terms of sub-section 12 of Section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: Not Applicable

Employee employed throughout financial year or part thereof, was in receipt of remuneration of in aggregate is in excess of that drawn by the Managing Director or Whole Time Director or Manager and holds by himself or along with his spouse and dependent children, not less than Two percent (2%) of the Equity Shares of the Company: Not Applicable

Management Discussion and Analysis Report

1. Indian Economic Overview

1.1 GDP Growth Trajectory & Macroeconomic Fundamentals



India's real GDP growth has consistently ranked among the highest of any major economy over the past four fiscal years, with the IMF and World Bank projecting sustained expansion in the 6.5%–7.2% range through FY2027. This trajectory is not the product of one-off stimulus or commodity windfalls but is driven by deep structural factors: a rapidly expanding service sector, accelerating capital expenditure by both the government and private sector, a maturing manufacturing base, and a consumption economy that remains far from saturation.
Total GDP at current prices crossed USD 3.7 trillion in FY2025, making India the world's fifth-largest economy and cementing its trajectory toward the third position by the early 2030s. The composition of this growth is shifting in ways that are particularly relevant for a diversified technology company like Colab Platforms. Services encompassing IT, financial services, healthcare, and education now contribute over 54% of GDP, with the digital economy alone accounting for approximately 11% and growing at roughly double the pace of overall GDP. This means that for technology-native businesses, the addressable market is expanding at a compounded rate significantly above headline GDP growth.

Gross Fixed Capital Formation (GFCF), a leading indicator of future productive capacity, has been rising as a share of GDP, driven by the government's sustained push to front-load infrastructure spending. National highways, railways, airports, and data infrastructure are all undergoing simultaneous expansion, creating demand for technology solutions in project management, logistics optimization, and environmental monitoring, areas where Colab's drone and AI verticals are well positioned to participate.

1.2 Inflation, Monetary Policy & Credit Cycle

Consumer price inflation has moderated meaningfully from the 6%–7% range that constrained the RBI through much of FY2023–24. The headline CPI is now operating within or near the RBI's 4% medium-term target, driven by easing food prices (particularly cereals and vegetables), softening global commodity prices, and the lagged effects of the cumulative 250 basis points of rate hikes in the prior cycle. This moderation has created significant headroom for the RBI to pivot toward a more accommodative stance.

Rate cuts, even modest ones of 50–75 basis points over FY2026, carry disproportionate implications for technology businesses. For fintech platforms, lower rates reduce the cost of lending capital, expand the addressable credit market by improving borrower affordability, and compress the risk-free rate against which equity valuations are discounted, all of which are net positive for growth-oriented technology companies. More broadly, an easing credit cycle stimulates consumer spending on discretionary categories, including digital entertainment, gaming, and financial products, directly benefiting Colab's esports and fintech verticals.

Credit growth in the banking system has stabilized at 12%–14% annually, a healthy rate that suggests neither overheating nor stagnation. The shift of credit toward digital channels, with nearly 40% of personal loans now being originated digitally, is structurally expanding the fintech opportunity for API-first lending platforms and embedded finance solutions.

1.3 Consumption Trends & Demographic Dividend

India's demographic profile is the single most powerful long-duration tailwind for any consumer or digital business operating in the country. With a median age of approximately 28 years and over 65% of the population under 35, India possesses the youngest major economy in the world. This cohort of digital-native, mobile-first, aspirational, and increasingly employed in formal-sector jobs is entering its peak earning and spending years simultaneously, creating a demand supercycle that will likely persist through the 2040s.

Rural consumption, which had lagged urban recovery post-COVID, is showing signs of meaningful revival driven by improved agricultural terms of trade, government cash transfer programmes (PM-KISAN, MGNREGS), and the penetration of smartphone-based commerce and financial services into Tier-2, Tier-3, and rural India. This rural digital awakening is particularly significant for fintech platforms over 350 million Indians remain formally underbanked despite holding Aadhaar-linked Jan Dhan accounts, representing one of the largest greenfield credit and insurance markets globally.

Urban consumption patterns are evolving in qualitative ways that reward platform-based digital businesses. The shift from product to experience, from ownership to subscription, and from cash to digital payments is accelerating across income quintiles. India's gaming and esports ecosystem benefits directly from the explosion of affordable 5G data plans and the proliferation of under-USD-150 smartphones capable of running graphically intensive mobile titles. Monthly active gaming users in India now exceed 500 million, a statistic that places India's gaming market in a different league from what most international investors have priced in.

1.4 Government Policy Architecture

India's policy environment for technology businesses is the most explicitly supportive in the country's history. The convergence of Digital India, Make in India 2.0, Startup India, PLI schemes, and the India Semiconductor Mission represents a coordinated industrial policy framework that structurally lowers barriers for technology companies while creating explicit demand through government procurement.

Digital India has moved far beyond its initial e-governance mandate. The programme has catalyzed the world's most sophisticated public digital infrastructure stack, Aadhaar for identity (1.3 billion registrations), UPI for payments (USD 22 trillion annualized flow), ONDC for e-commerce interoperability, Digi Locker for document management, and the Account Aggregator framework for financial data sharing. This India Stack is not merely a government project; it is the foundation upon which every significant fintech, AI, and digital services company in India now builds its business model. Colab's fintech and AI verticals are direct beneficiaries of this infrastructure.

Make in India 2.0, powered by Production-Linked Incentive schemes totaling over INR 2 trillion across 14 sectors, has materially changed the economics of domestic manufacturing in electronics, semiconductors, and advanced technologies. The PLI for large-scale electronics and semiconductor components has attracted anchor investments from global players, including Micron, Foxconn, and the Tata Group's semiconductor JV, creating supply chain density that will reduce component costs for domestic hardware manufacturers, including drone makers. Colab's drone and semiconductor verticals are positioned to benefit from this emerging ecosystem.

The India Semiconductor Mission, backed by a USD 10 billion commitment, targets the establishment of domestic ATMP (Assembly, Test, Marking & Packaging) and eventually full-stack fabrication capabilities by the late 2020s. While commercial fabs remain years away, the government's commitment signals sustained policy support, preferential procurement, and export promotion for domestic semiconductor players. Startup India's DPIIT recognition framework, with its tax holiday provisions, regulatory sandbox access, and enhanced funding routes through SEBI-regulated AIFs, continues to de-risk early-stage capital formation in deep-tech segments.

1.5 India as a Global Technology Hub

India's positioning as a global technology hub has evolved from a back-office and services narrative to a genuine innovation leadership story. The country now houses the world's third-largest startup ecosystem by count (after the US and China), with a combined unicorn valuation exceeding USD 340 billion. Global technology majors Google, Microsoft, Amazon, Meta, Samsung, Apple, and virtually every Fortune 500 technology company have established significant R&D and engineering centers in India, creating a talent and innovation ecosystem that is self-reinforcing.

The shift toward deep-tech AI, semiconductors, drones, biotech, quantum computing, and space technology is the most important qualitative change in India's innovation landscape over the past five years. India's IITs, IISc, and a growing cohort of specialized research institutions are producing graduates with frontier technical capabilities, while the reverse diaspora, Indian-origin engineers and executives returning from Silicon Valley, is infusing global product management and commercialization expertise into the domestic ecosystem. This talent backdrop is critical to Colab's ambition of building category-leading products across five technology verticals simultaneously.

Geopolitically, India's positioning as the preferred democratic alternative in the China+1 supply chain restructuring has created a once-in-a-generation window for technology and manufacturing investment. The US-India Initiative on Critical and Emerging Technology (iCET), the Indo-Pacific Economic Framework (IPEF), and bilateral semiconductor and AI partnerships with Japan, South Korea, the EU, and Australia are collectively creating a privileged technology transfer and market access environment for Indian deep-tech companies that could persist for decades.

2. Industry Overview and Macro Trends

2.1 Artificial Intelligence

Global Context

The global AI market is undergoing its most significant structural shift since the deep learning revolution of the early 2010s. Generative AI, large language models, multimodal systems, and agentic AI have crossed the chasm from research to production deployment at a pace that has surprised even the most optimistic technology forecasters. Enterprise AI spending globally is projected to exceed USD 300 billion annually by 2027, with India emerging as both a significant consumer and an increasingly important producer of AI capabilities.

The commoditization of foundational model capabilities (with open-source alternatives like Llama now delivering near-GPT4 performance) is accelerating the shift of economic value from model training to vertical application layers, fine-tuning, inference optimization, and last-mile integration. This structural shift disproportionately benefits companies with proprietary domain-specific datasets, deep vertical integration, and established enterprise customer relationships, precisely the positioning that Colab's multi-vertical data platform could theoretically establish.

India-Specific Dynamics

India's enterprise AI adoption is at an earlier but accelerating stage compared to the US and China. Large Indian IT services companies Infosys, TCS, Wipro, and HCL are racing to embed AI capabilities into their service delivery models, creating both competition and partnership opportunities for AI-native platforms. The BFSI sector leads in enterprise AI adoption (fraud detection, credit scoring, customer service automation), followed by healthcare and e-governance. The agriculture and logistics sectors represent large but underpenetrated opportunities where AI's impact on productivity could be transformative.

India's AI regulatory framework is still nascent. The proposed Digital India Act and the AI governance principles articulated by the Ministry of Electronics and Information Technology signal an intent toward risk-based, principles-driven regulation rather than the prescriptive rules-based approach of the EU AI Act. This regulatory environment, less restrictive than Europe, more structured than the US, creates a window for rapid product innovation and deployment that AI-native companies should exploit aggressively in the near term.

The Indian language AI challenge is one of the most significant competitive moats available to domestic players. With 22 official languages and hundreds of dialects, and with a growing share of India's next billion internet users accessing the web in regional languages, AI systems trained on Indian language data are structurally superior for Indian enterprise and consumer applications compared to English-first global models. Companies that invest in multilingual AI capabilities, particularly in Hindi, Tamil, Telugu, Bengali, Marathi, and Gujarati, are building a defensible localization advantage that global hyperscalers cannot easily replicate at speed.

2.2 Fintech

The UPI Revolution & Its Second Order Effects

India's Unified Payments Interface has become the world's most successful digital payments infrastructure, processing over 14 billion transactions monthly, a scale that rivals or exceeds the combined volume of Visa and Mastercard globally. But UPI's most important contribution to India's fintech landscape is not payments volume itself; it is the real-time financial behavioral data it generates, the trust it has built for digital financial transactions, and the network effects it has created for the broader fintech ecosystem.

The Account Aggregator framework, built on the principles of data empowerment and financial data portability, has begun enabling a new category of data-driven financial services. By allowing individuals to share their banking, insurance, tax, and investment data with regulated financial entities through a consent-based architecture, the AA framework unlocks sophisticated risk assessment, personalized financial planning, and cross-selling capabilities that were previously impossible.

Credit, Insurance & Embedded Finance

Credit remains the most underpenetrated financial product in India relative to the country's economic size. Credit-to-GDP in India stands at approximately 55–60%, compared to 170%+ in China and 200%+ in the United States. This is not a demand constraint. Surveys consistently show that over 70% of MSMEs cite access to formal credit as their primary growth bottleneck. The gap is a supply and underwriting technology problem that AI-driven alternative data credit scoring, digital lending platforms, and embedded finance APIs are uniquely positioned to solve.

The Buy-Now-Pay-Later (BNPL) market, sachet insurance distribution, micro-investment platforms, and NeoBank propositions targeting the gig economy and self-employed segments represent the fastest-growing sub-segments within Indian fintech. The intersection of fintech with other technology verticals, drone-enabled agricultural insurance, esports embedded payments, and AI-powered SME cash flow prediction is where Colab's platform thesis becomes most tangible and potentially most defensible.

Regulatory Environment

The RBI has been an active and generally progressive regulator in the fintech space, with the regulatory sandbox programme having graduated multiple cohorts across payments, lending, and wealth management. However, the regulatory posture has tightened meaningfully in digital lending (Master Directions on Digital Lending, 2022) and payments (KYC compliance, data localization requirements). The recent framework for Self-Regulatory Organizations (SROs) for fintech suggests the RBI is seeking to formalize industry governance while retaining ultimate supervisory authority. Companies with robust compliance infrastructure will be disproportionately advantaged as regulatory standards rise as a barrier to entry that benefits established players over new entrants.

2.3 Esports & Gaming

Market Structure & Growth Drivers

India's gaming market has undergone a transformation that few international analysts have fully appreciated. With over 500 million active mobile gamers, India ranks among the world's top three gaming markets by user count, though average revenue per user (ARPU) remains significantly below global benchmarks, a gap that represents enormous upside as monetization infrastructure matures. The Rs. 200 billion+ gaming industry is growing at 25–30% annually, fuelled by affordable 5G connectivity, the proliferation of capable sub-Rs. 15,000 smartphones, and a demographic bulge of 15–30 year olds with high engagement but currently low monetization.

The return of BGMI (Battlegrounds Mobile India) after regulatory suspension dramatically validated the depth and resilience of India's gaming consumer base. Peak concurrent player numbers, tournament viewership on YouTube and Loco, and in-game purchase rates all showed strong recovery evidence that the underlying demand is structural, not ephemeral. The emergence of homegrown game studios (nCore Games, Nautilus Mobile, WinZO, Nazara Technologies) alongside the India strategies of global giants (EA, Activision Blizzard, Tencent-backed titles) is creating a more sophisticated gaming ecosystem with multiple monetization layers.

The Esports Economy

Esports is a distinct and more institutional layer above mass gaming. The global esports market exceeded USD 1.6 billion in revenues in FY2025, with India contributing an estimated USD 120–150 million, a small but rapidly growing share. The Indian esports economy is driven by three primary monetization streams: tournament prize pools and entry fees, media rights and streaming revenues (Loco, YouTube, Star Sports esports coverage), and brand sponsorships from FMCG, telecom, and automotive companies targeting the 18–30 demographic.

The Indian government's recognition of esports as a legitimate sport under the Ministry of Sports, and the inclusion of esports as a demonstration event in the 2023 Asian Games (where India won multiple medals), has materially de-risked the sector from a regulatory and reputational standpoint. For companies building infrastructure in this space, tournament platforms, analytics tools, streaming integrations, and player management systems, government recognition creates institutional demand and potential PSU partnership opportunities that were previously unavailable.

2.4 Commercial Drones

Regulatory Liberalization

India's drone sector has undergone one of the most rapid regulatory transformations of any technology industry in the country's history. The Drone Rules 2021 replaced the overly restrictive UAS Rules of 2021, dramatically simplifying type certification, operational permissions, and commercial use cases. The PLI scheme for drone manufacturing (INR 1.2 billion; extended through FY2027) has attracted significant domestic investment in drone hardware, and the government's own procurement through agriculture ministries, the army, DRDO, and state police forces has created an anchor demand base that reduces revenue risk for early-stage drone companies.

Sector Applications & TAM

The commercial drone opportunity in India is best understood sector by sector. Agriculture represents the largest near-term TAM. India has 140 million farm holdings averaging less than 1.1 hectares, making drone-based precision spraying, crop monitoring, and soil analysis economically superior to ground-based alternatives for millions of farmers. The central government's SMAM (Sub-Mission on Agricultural Mechanization) scheme and state-level Kisan drone programmes are actively creating subsidized demand for agricultural drones, with estimates suggesting 100,000+ drones could be deployed in agriculture alone by FY2027.

Infrastructure inspection (power lines, railways, pipelines, dams, bridges) is the second-largest opportunity, driven by both safety imperatives and the economic superiority of drone-based inspection over manual methods. Logistics, particularly last-mile delivery in hilly terrain, island geography, and dense urban cores, represents a medium-term opportunity that is still pending regulatory clarity on urban drone corridors and beyond-visual-line-of-sight (BVLOS) operations. Defense and homeland security applications, while high-value, carry longer procurement cycles and require specialized indigenization certifications.

The drone sector's intersection with semiconductors (onboard processing chips), AI (computer vision, navigation algorithms, swarm intelligence), and fintech (drone-data-based agricultural insurance, precision farming credit scoring) makes it the vertical with the most natural synergies across Colab's portfolio.

2.5 Semiconductors

Global Context: The Great Chip Re-shoring

The global semiconductor industry is undergoing its most significant structural reorganization in 50 years. The COVID-19 chip shortage, the US-China technology war, and the Taiwan Strait geopolitical risk have collectively forced governments worldwide to treat semiconductor supply chain security as a matter of national security rather than purely a commercial concern. The US CHIPS Act (USD 52 billion), the EU Chips Act (EUR 43 billion), Japan's semiconductor industrial policy, and South Korea's K-Chips Act are all evidence of a de-globalization of the chip supply chain that will reshape the competitive landscape for decades.

India, despite being the world's second-largest chip design talent pool outside the US (with over 30,000 VLSI engineers concentrated in Bengaluru, Hyderabad, and Pune), has historically had no domestic semiconductor manufacturing presence. The India Semiconductor Mission, backed by a USD 10 billion government commitment, is seeking to leapfrog this gap through a combination of ATMP facilities (faster to build, lower capital intensity) and, eventually, advanced node fabrication through global JV partnerships.

3. Company Overview and Business Segments

Colab Platforms operates as a diversified, technology-led enterprise with a strategic focus on building an integrated digital ecosystem across high-growth sectors.
The Company’s business model is anchored in identifying emerging technology themes early, establishing operating capabilities, and leveraging cross-vertical synergies to drive scalable growth. Its presence across Artificial Intelligence, Fintech, Sports & Gaming, Drones, and Semiconductors reflects a forward-looking approach aligned with India’s digital and industrial transformation. Unlike single-vertical technology companies, Colab’s strategy is structured around convergence, where data, distribution, infrastructure, and user engagement reinforce each other. This approach enables the Company to participate across multiple layers of the value chain, from digital platforms and financial services to hardware and deep-tech manufacturing.

3.1 Artificial Intelligence (AI)

Colab’s entry into Artificial Intelligence marks its transition toward becoming a data-driven technology platform. The Company has developed colabplatforms.ai, an AI-powered search engine designed to transform how people access and interact with information. The innovation combines multiple global AI models with real-time, verified search capabilities, marking a significant step in India’s growing AI landscape.

Colab Platforms' upcoming AI-powered search engine is positioned to bridge global intelligence technologies with India’s fast-evolving digital infrastructure. By combining intelligence, accessibility, and verified data, the company aims to redefine the global search experience while contributing to India’s leadership in artificial intelligence innovation.

3.2 Fintech

Colab Platforms is venturing into fintech with a clear focus on improving financial inclusion across India. The Company aims to leverage its technology infrastructure to address gaps in access to financial services, particularly in underserved and semi-urban regions.

Its approach is centered on developing digital financial solutions, including payment enablement and data-driven credit frameworks, to provide accessible, affordable, and transparent financial services. The fintech vertical is expected to benefit from structural tailwinds such as the expansion of UPI, the Account Aggregator ecosystem, and increasing digital penetration, while also integrating with AI capabilities for enhanced risk assessment and personalization.

3.3 Sports & Gaming

The Company has established a multi-layered presence in the sports and gaming ecosystem, spanning franchise ownership, esports operations, infrastructure development, and athlete management. Colab owns and manages teams across recognized leagues, including Northern Challenger (Big Cricket League), Australia Champions (Legends League), and Punjab de Sher (Celebrity Cricket League), providing brand visibility and long-term monetization opportunities.

In esports, the Company actively organizes tournaments for leading gaming titles such as BGMI, CS2, and Free Fire, positioning itself within one of the fastest-growing digital entertainment segments in India. Additionally, its involvement in sports infrastructure modernization and athlete management enables participation across both physical and digital sports ecosystems. This vertical serves as a key engagement engine, creating a large and active user base that can be leveraged across other business segments.

3.4 Drones

Colab Platforms is actively exploring opportunities in the rapidly growing drone technology sector. The Company is evaluating strategic tie-ups and partnerships across drone-based surveillance, mapping, logistics, agriculture, industrial applications and smart infrastructure solutions. Through collaborations with technology providers, manufacturers and service partners, Colab Platforms aims to build a scalable presence in the evolving drone ecosystem and to capture emerging opportunities in Indian and global markets.

3.5 Semiconductors

Colab is preparing to enter the semiconductor sector with an initial focus on the OSAT (Outsourced Semiconductor Assembly and Testing) segment. This strategy allows the Company to participate in a critical part of the semiconductor value chain with relatively lower capital intensity compared to full-scale fabrication.

The move aligns with India's policy push toward semiconductor self-reliance and the development of a domestic electronics manufacturing ecosystem. Over the long term, this vertical is expected to provide strategic depth to the Company's technology stack, supporting its initiatives in AI, drones, and other hardware-integrated solutions.

4. Financial Performance Review

Particulars	FY26 (₹ Lakhs)	FY25 (₹ Lakhs)	YoY Growth
Revenue from Operations	15,828.10	6,902.94	129%
Total Income	16,324.88	7,005.69	133%
Net Profit	461.68	286.30	61%
Earnings Per Share (₹)	0.23	0.28	61%

FY26 marked a year of strong financial and operational progress for Colab Platforms Limited, reflecting the Company's successful execution across its diversified technology businesses and strategic initiatives. The Company continued to strengthen its operating scale while expanding its presence across high-growth technology segments, resulting in significant improvement in its overall financial performance.

On a consolidated basis, Revenue from Operations increased to ₹15,828.10 Lakhs during FY26 from ₹6,902.94 Lakhs in FY25, representing a robust 129% year-on-year growth. Consolidated Total Income stood at ₹16,324.88 Lakhs, compared to ₹7,005.69 Lakhs in the previous financial year, reflecting a strong 133% year-on-year increase. The substantial growth was driven by higher business activity, improved execution capabilities, and increasing operational scale across the Company's technology ecosystem.

The Company reported a consolidated Net Profit of ₹461.68 Lakhs during FY26 as against ₹286.30 Lakhs in FY25, demonstrating improving operational efficiencies, disciplined cost management, and stronger business fundamentals. Earnings Per Share (EPS) for the year stood at ₹0.23, reflecting the Company's continued focus on enhancing shareholder value through sustainable profitability.

During the fourth quarter of FY26, Revenue from Operations stood at ₹5,084.89 Lakhs, while Consolidated Total Income reached ₹5,212.56 Lakhs, reflecting continued business momentum and healthy sequential growth over the preceding quarter. The sustained quarterly performance highlights the Company's ability to execute its growth strategy while building scalable and diversified revenue streams.

The financial performance achieved during FY26 reinforces the effectiveness of the Company's long-term strategy of building technology-driven businesses across multiple high-growth sectors. Management remains focused on strengthening operational capabilities, improving execution efficiency, expanding monetization opportunities, and pursuing sustainable long-term growth while maintaining financial discipline.

5. Strategic Positioning and Synergies

Colab Platforms' core strength lies in its ability to integrate multiple high-growth verticals into a unified platform strategy. Each business segment is designed not as a standalone operation but as a complementary component within a broader ecosystem.

Artificial Intelligence serves as the intelligence layer, enabling data-driven decision-making across all verticals. Fintech provides the financial infrastructure required to monetize digital interactions and expand user access. Sports and gaming act as the primary user acquisition and engagement channels, generating large-scale digital traffic. Drones contribute real-world data acquisition capabilities, while semiconductors represent a long-term play in technological self-reliance and hardware integration.

This interconnected model enhances scalability, improves capital efficiency, and creates multiple revenue streams, while also building entry barriers through ecosystem-level integration.

6. Opportunities and Growth Drivers

The Company is positioned to benefit from multiple structural growth drivers. Rapid digital adoption, increasing smartphone penetration, and the expansion of high-speed internet connectivity continue to drive demand for digital platforms and services. The formalization of the financial system and the rise of digital payments create significant opportunities within fintech.

The gaming and esports industry offers substantial growth potential driven by a young demographic profile and increasing user engagement. Simultaneously, government initiatives supporting drone adoption and semiconductor manufacturing provide a favourable policy environment for expansion into these sectors.

Colab's multi-vertical presence enables it to capture value across these trends while leveraging cross-segment synergies to accelerate growth.

7. Risks and Concerns

Operating across multiple emerging technology sectors exposes the Company to a range of risks. Regulatory changes, particularly in fintech, gaming, and drone operations, could impact business models and growth trajectories. Rapid technological advancements may require continuous investment to remain competitive.

Execution risk remains a key consideration, given the complexity of scaling multiple verticals simultaneously. Additionally, capital allocation across diverse business segments must be managed efficiently to ensure sustainable growth. Competitive intensity in each of the Company's operating segments also poses challenges, particularly from well-funded domestic and global players.

8. Outlook

The outlook for Colab Platforms remains closely linked to India's ongoing digital and technological transformation. With a presence across sectors that are expected to witness sustained long-term growth, the Company is positioned to evolve into a diversified technology platform with multiple revenue streams.

Its focus on building an integrated ecosystem, supported by favorable macroeconomic conditions and policy initiatives, provides a strong foundation for future expansion. The Company's ability to execute its multi-vertical strategy, capitalize on emerging opportunities, and manage risks effectively will be critical in determining its long-term value creation trajectory.

Corporate Governance Report

The aforesaid report has been prepared pursuant to relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Companies Act, 2013, including any amendment thereto. This is 03rd Corporate Governance Report presented by the Board to its shareholders since its applicability. The Company seek to adopt good governance practice and takes all the relevant efforts to comply with all the relevant laws, rules and regulations as applicable to the Company.

We further draw kind attention of our shareholders that the Company is in compliance with the applicable corporate governance requirements specified in Regulation 17 to 27 read with Schedule V and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 of the SEBI Listing Regulations as applicable.

Board of Directors

As on financial year ended 31st March 2026, 06 (Six) members strengthen the Board. the brief profile of directors is available on the website of the Company at https://www.colabplatforms.com/investor-relations. The Composition of Board is maintained as per Regulation 17 of the SEBI Listing Regulations. The Board comprises 02 (Two) Executive Directors and 04 (Four) Non-executive Directors. Independent Directorships of our Independent Directors in other entities is within prescribed limit. Executive Directors does not serve as an Independent Director in more than three listed entities. None of the Directors on board holds directorship in more than 10 (Ten) public entities. None of the Directors are related to each other. Necessary disclosures for FY 2025-26 have been received from all the Directors of the Company.

Independent Directors

Mrs. Hemant Kumar and Mr. Sudhakar Mishal are the Independent Directors of the Company. Both are Non-Executive Directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Companies Act, 2013 along with rules framed thereunder. Based on the declarations received from the Independent Directors, the Board have confirmed that they meet the criteria of independence. The terms and conditions of their appointment are disclosed on the Company's website.

Changes in Board of Directors during the financial year 2025-26

Resignation of Mr. Latesh Poojary (DIN: 10414863)

During the year, Mr. Latesh Poojary tendered his resignation from the post of Non-executive Director of the Company w.e.f. 02nd July 2025 due to his pre-occupation and other personal commitments.

Resignation of Mrs. Anupriya Sharma (DIN: 10477666)

Mrs. Anupriya Sharma resigned from the position of an Independent Director of the Company w.e.f. 03rd October 2025 due to personal reasons.

Appointment of Mrs. Manali Karangutkar (DIN: 11373518)

Based on the recommendations of the Nomination and Remuneration Committee, the Board approved the appointment of Mrs. Manali Karangutkar as an Independent Director of the Company, not liable to retire by rotation, to hold office for a period of 05 (five) consecutive years commencing from 30th December 2025 till 29th December 2030, subject to approval of members.

Resignation of Mrs. Manali Karangutkar (DIN: 11373518)

During the year, Mrs. Manali Karangutkar stepped down as Independent Director of the Company w.e.f. 14th March 2026 due to increased personal commitments.

Appointment of Mrs. Hemant Kumar (DIN: 11599649)

Upon recommendation of Nomination and Remuneration Committee, the Board approved the appointment of Mrs. Hemant Kumar as an Independent Director of the Company, not liable to retire by rotation, to hold office for a period of 05 (five) consecutive years commencing from 14th March 2026 till 13th March 2031. Her appointment was subsequently approved by the shareholders of the Company through Postal Ballot on 12th June 2026.

Appointment of Mr. Sudhakar Mishal (DIN: 11639555)

Based on recommendation of Nomination and Remuneration Committee, the Board approved the appointment of Mr. Sudhakar Mishal as an Independent Director of the Company, not liable to retire by rotation, to hold office for a period of 05 (five) consecutive years commencing from 31st March 2026 till 30th March 2031. His appointment was subsequently approved by the shareholders of the Company through Postal Ballot on 12th June 2026.

Change in designation of Mr. Rohit Singh (DIN: 10455367)

During the year under review, Mr. Rohit Singh stepped down as Independent Director of the Company. Based on his expertise in development of marketing strategies, the Nomination and Remuneration committee recommended to change his designation from Independent Director to Non-executive Director, resulting his involvement in strengthening Company's competitive positioning.

Board and Committee Meetings

During the financial year under review, the Board met 22 (Twenty Two) times. The Board Meetings were held on 02nd April 2025, 17th April, 2025, 21st April 2025, 12th May 2025, 29th May 2025, 20th June 2025, 02nd July 2025, 13th August 2025, 23rd August 2025, 30th August 2025, 01st September 2025, 06th September 2025, 01st October 2025, 03rd October 2025, 11th October 2025, 12th November 2025, 30th December 2025, 07th January 2026, 22nd January 2026, 13th February 2026, 14th March 2026 and 31st March 2026. The Board and Committee meetings were held within the statutory timeframes.

Details of Directors together with their designation, attendance at Board Meetings, Directorship/committee membership in other listed entities and shareholding in the Company as on 31st March 2026 are given below:

Name of Directors	No. of Board Meetings attended during FY 2025-26	No. of Directorship in other listed entities including this entity	No. of Independent Directorship in listed entities including this entity	No. of membership of mandatory committees including this entity		No. of equity shares held in the Company
				Chairman	Member	
Mukesh Jadhav **DIN:** 09539015 **Date of appointment:** 10th October 2023 **Designation:** Chairman & Non-executive Director	22	1	-	1	1	-
Puneet Singh Chandhok **DIN:** 01546843 **Date of appointment:** 07th May 2024 **Designation:** Managing Director	22	1	-	-	-	7,21,038 shares (0.35%)

Amardeep Singh **DIN:** 02136503 **Date of appointment:** 25th June 024 **Designation:** Executive Director	22	1	-	-	-	-
Rohit Singh **DIN:** 10455367 **Date of appointment:** 31st March 2026 **Designation:** Non-executive Director	22	1	-	-	-	-
Mrs. Hemant Kumar **DIN:** 11599649 **Date of appointment:** 14th March 2026 **Designation:** Independent Director	1	1	1	-	2	-
Mr. Sudhakar Mishal **DIN:** 11639555 **Date of appointment:** 31st March 2026 **Designation:** Independent Director	-	1	1	2	-	-

Note: On the recommendation of the Nomination and Remuneration Committee, the Board of Directors changed the designation of Mr. Rohit Singh from Independent Director to Non-Executive Director w.e.f. 31st March 2026.

Committees of the Board

The Committees of the Company are constituted in compliance with the Companies Act, 2013 and the SEBI Listing Regulations. Details of the various Committees of the Board as on 31st March 2026, the number of Committee meetings held, and attendance details are set out below:

Name of the Committee	Date of Meetings	Name of Directors	Attendance during FY 2025-26
Audit Committee	12th May 2025, 29th May 2025, 13th August 2025, 01st September 2025, 12th November 2025, 13th February 2026, 14th March 2026	As on 31st March 2026: Mrs. Hemant Kumar - Chairman Mr. Mukesh Jadhav – Member Mr. Sudhakar Mishal – Member Resigned from committee membership during FY 2025-26: Mr. Rohit Singh – Chairman Mrs. Anupriya Sharma – Member Mrs. Manali Karangutkar – Member	 (0/6) (6/6) (0/6) (6/6) (4/6) (1/6)
Stakeholders Relationship Committee	17th April 2025, 29th May 2025, 13th August 2025, 12th November 2025, 13th February 2026	As on 31st March 2026: Mr. Mukesh Jadhav - Chairman Mrs. Hemant Kumar – Member Mr. Sudhakar Mishal – Member	 (5/5) (0/5) (0/5)

Name of the Committee	Date of Meetings	Name of Directors	Attendance during FY 2025-26
		Resigned from committee membership during FY 2025-26: Mr. Rohit Singh – Member Mrs. Anupriya Sharma – Member Mrs. Manali Karangutkar – Member	 (5/5) (3/5) (1/5)
Nomination and Remuneration Committee	12th May 2025, 01st September 2025, 30th December 2025, 07th January 2026, 14th March 2026, 31st March 2026	As on 31st March 2026: Mr. Rohit Singh - Chairman Mr. Mukesh Jadhav – Member Mrs. Hemant Kumar - Member Resigned from committee membership during FY 2025-26: Mrs. Anupriya Sharma – Member Mrs. Manali Karangutkar – Member	 (6/6) (6/6) (0/6) (2/6) (3/6)

Audit Committee

The Audit Committee has been constituted in compliance with section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI Listing Regulations.

Key responsibility of the Audit Committee during the year

- Review and approval of the quarterly/half yearly and yearly financial results of the Company along with relevant reports thereon
- Management discussion and analysis of financial condition and results of operations
- Review of framework for communication with those charged with Governance
- Review performance of auditors and adequacy of the internal control systems
- Evaluation of internal financial controls and risk management systems
- Other functions as is mentioned in the terms of reference of the audit committee.

Stakeholders Relationship Committee

The Stakeholders Relationship Committee has been constituted in compliance with section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI Listing Regulations.

Key responsibility of the Stakeholders Relationship Committee during the year

- Review grievances of the shareholders of the Company
- Review the effectiveness and efficiency of processes relating to shareholder services and
- Review status of associated regulatory compliance.

Company Secretary act as secretary to the committee. She provides assistance to the committee to redress shareholders related matters. Summary of Investors compliant received and resolved during the FY 2025-26 are as follows:

Particulars	No. of complaints
Opening as on 01st April 2025	0
Received during the year	23
Resolved during the year	23
Closing as on 31st March 2026	0

The dedicated contact details for investor communication are available on the Company's website and are also set out below:

Name: CS Ritu Jhamb
Designation: Company Secretary & Compliance Officer
Address: 203, Freehold Property, Okhla Industrial Estate, Phase-III, New Delhi, 110020
Contact no.: 8828865429
Email id: cs@colabplatforms.com

Nomination and Remuneration Committee

The Nomination and Remuneration Committee has been constituted in compliance with section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI Listing Regulations.

Key responsibility of the Nomination and Remuneration Committee during the year

- Identification and recommendation of suitable candidates for appointment as Director, Key Managerial personnel, Designated officers and their remuneration.
- Evaluated performance of the employees and recommend grant of ESOP Scheme 2024
- evaluation of performance of independent directors and the board of directors
- Review the talent for the key roles in the company.

Notes:

Mr. Rohit Singh ceased to be chairman of Audit committee w.e.f. 31st March 2026 due to change in his designation from Independent Director to Non-executive Director.
Mrs. Anupriya Sharma ceased to be Independent Director of the Company w.e.f. 03rd October 2025.
Mrs. Manali Karangutkar ceased to be Independent Director of the Company w.e.f. 14th March 2026.
Mrs. Hemant Kumar appointed as Independent Director of the Company w.e.f. 14th March 2026.
Mr. Sudhakar Mishal appointed as Independent Director of the Company w.e.f. 31st March 2026.

Board qualification, expertise and attributes

The Board has identified the following skills/expertise/competencies fundamental for the effective functioning of the Company.

- Risk Management
- Operational Leadership
- Accounting and Financial skills
- Strategic thinking and decision making
- Regulatory & Legal Compliances
- Corporate Governance
- Understanding of the Company’s business policies, values, vision and goals

The eligibility of a person to be appointed as a Director of the Company is dependent on whether the person possesses the requisite skill sets identified by the Board. The Directors so appointed are from varied backgrounds who possess special skills with regards to the Company’s activities as follows:

Particulars	Name of the Directors					
	Mr. Mukesh Jadhav	Mr. Puneet Singh Chandhok	Mr. Amardeep Singh	Mr. Rohit Singh	Mrs. Hemant Kumar	Mr. Sudhakar Mishal
Risk Management	√	√	√	√	-	-
Operational Leadership	√	√	√	√	-	-
Accounting and Financial skills	√	√	√	√	√	√

Particulars	Name of the Directors					
	Mr. Mukesh Jadhav	Mr. Puneet Singh Chandhok	Mr. Amardeep Singh	Mr. Rohit Singh	Mrs. Hemant Kumar	Mr. Sudhakar Mishal
Strategic thinking and decision making	√	√	√	√	-	-
Regulatory & Legal Compliances	√	√	√	√	√	√
Corporate Governance	√	√	√	√	√	√
Understanding of the Company's business policies, values, vision and goals	√	√	√	√	√	√

Familiarisation Programme for Independent Directors

Pursuant to Regulation 25(7) of the SEBI Listing Regulations, the Company has adopted Familiarisation Programme for the Independent Directors with respect to their roles, rights and responsibilities. Details of such Familiarisation Programme is available on the Company's website at: https://www.colabplatforms.com/investor-relations

Meetings of Independent Directors

In compliance with section 149 of the Companies Act, 2013 and Regulation 25(3) of the SEBI Listing Regulations, the Independent Directors Meeting was held on 13th February 2026, to consider:

a. Evaluation of the Performance of Non-Independent Directors and the Board of Directors as a whole;
b. Evaluation of the performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors; and
c. Evaluation of passing of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

Board and Directors Evaluation and their criteria

In compliance with the Companies Act, 2013 and the SEBI Listing Regulations, the Board conducts an annual performance evaluation to enhance its effectiveness and that of its committees. The Board, in consultation with the Nomination and Remuneration Committee, has established criteria for evaluating the performance of the Board, its committees and individual Directors. These criteria are available on the Company's website at: https://www.colabplatforms.com/investor-relations.

Process of Evaluation

During the year, Evaluation process included the evaluation of the Board as a whole, Board Committees, and individuals. The evaluation process focused on effectiveness of the Board, Board dynamics, Board Meetings and procedures, Committee effectiveness, succession planning and flow of information to the Board and Committees. The evaluation methodology included techniques such as detailed questionnaires covering various parameters relevant for the Board and Committees and discussion with the Directors. Separate process was carried out to evaluate the performance of individual Directors on parameters such as attendance, contribution, and independent judgment.

Criteria covered in the Evaluation Process

- Board Skills, Structure and Overall Assessment
- Constructive relationship with the Board and the Management
- Balanced experience, skills and independence in Committees
- Effective interactions with the Company's related functions & Identification of key focus areas

- Active participation and value addition to the discussions
- Guidance/ support to management outside Board/ Committee Meetings
- Understanding of Roles and Responsibilities of a Director

Outcome of the performance evaluation for the year under review

- The Board continues to operate as effective body
- Board Committees were considered effective
- Efficient and well supported Board processes
- Strong performance across the Board, quality of information flow, clarity and strategic discussions.
- Diverse and well balanced Board composition, with expertise across key domains
- Strengthened the quality of forward-looking strategies &
- Emphasis on future opportunities and challenges

Inter-se relationship between Directors

None of the Directors of the Company is related inter se to any other Director.

Remuneration of Directors and other details

During the year under review, no remuneration was paid to any Director of the Company. Out-of-pocket expenses and reimbursements were paid wherever applicable.

Certification from Practicing Company Secretary on non-disqualification of Directors

A certificate pursuant to Regulation 34(3) and Schedule V Para C Clause (10) (i) of the SEBI Listing Regulations, 2015 has been received from M/s. Megha Khandelwal & Associates, Practicing Company Secretaries (COP: 13405 & PRN: 4023/2023). As per certificate, none of the Directors of the Company has been debarred or disqualified from being appointed or continuing as directors of companies by any of the Regulatory or Statutory body.

General Body Meetings

The 37th Annual General Meeting of the Company will be held on Monday, 28th September 2026 at 12.00 Noon through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

Extra-Ordinary General Meeting

During the year, One Extra-ordinary General Meeting was held. Details are as follows:

Day & Date	Time	Location	No. of special Resolutions approved	Details of Special Resolution
28th April 2025	12.00 Noon	Meeting conducted through VC / OAVM pursuant to the MCA Circular	1	Sub-Division/Split of equity share of the Company and consequent alteration of Capital Clause of the Memorandum of Association.

Details relating to the last three Annual General Meetings of the Company and Special Resolutions passed there at are given below:

Year	Day & Date	Time	Location / Mode	No. of special Resolutions approved	Details of Special Resolution
2024-25	Saturday, 27th September 2025	11.00 AM	VC/OAVM	-	-
2023-24	Friday, 27th September 2024	3.00 PM	VC/OAVM	-	-
2022-23	Saturday, 30th September 2023	4.30 PM	VC/OAVM	-	-

Postal Ballot

During the year, No Postal Ballot was conducted to obtain members' approval.

Calendar of Board Meeting for adoption of Financial Results

Calendar for financial year 2025-26

The Company follows April-March cycle as financial year. The meetings of the Board of Directors for approval of financial results for FY 2025-26 were held on following dates:

Particulars	Details
30th June 2025	13th August 2025
30th September 2025	12th November 2025
31st December 2025	13th February 2026
31st March 2026	28th May 2026

Tentative Calendar for FY 2026-27

The regulatory dates of the Board Meetings for adoption of the financial results for FY 2026-27:

Particulars	Details
30th June 2026	on or before 14th August 2026
30th September 2026	on or before 14th November 2026
31st December 2026	on or before 14th February 2027
31st March 2027	on or before 30th May 2027

Share Transfer System

M/s. Satellite Corporate Services Pvt. Ltd. are registrar and share Transfer Agents of the Company. Pursuant to Regulation 40 of the SEBI Listing Regulations, no shares can be transferred unless they are held in dematerialised mode. Accordingly, only valid transmission or transposition cases may be processed by the Registrar of the Company in consultation with the Company, subject to compliance with the guidelines prescribed by SEBI.

Market Price data

The equity shares of the Company are listed on BSE Limited. Monthly share price data, along with traded quantities, during FY 2025-26 are set out below:

Month	High	Low	Traded quantity
April 2025	138.1	96.76	61,03,804
May 2025	152.35	47.45	18,56,244
June 2025	45.08	24.4	2,33,07,535
July 2025	55.72	36.12	3,20,40,101
August 2025	81.04	56.83	3,11,63,246
September 2025	125.14	82.66	3,47,80,219
October 2025	189.1	127.6	3,20,41,153
November 2025	204.6	192.85	56,84,926
December 2025	196.65	189	35,463
January 2026	187.15	181.65	5,987
February 2026	179.85	174.6	4,339
March 2026	172.9	166.2	2,663

Summary of shareholding pattern and Distribution of equity shares as on 31st March 2026:

Category	No. of shareholders	No. of shares	% of shareholding
Promoters	1	6,91,08,400	33.88
Directors and their relatives	1	7,21,038	0.35
Body Corporates	29	2,08,48,568	10.22
Residential Individuals	49,715	3,42,72,013	
NRIs	162	3,67,890	0.18
Limited Liability Partnerships	25	7,54,58,472	36.99
Hindu Undivided Family	152	24,06,728	1.18
Firm	-	-	-
Foreign Institutions	1	2,71,801	0.13
Clearing Members	3	4,03,090	0.20
Unclaimed/Suspense/Escrow Account	1	1,42,000	0.07
Total	**50,090**	**20,40,00,000**	**100.00**

Distribution Summary:

Nominal Value (in Rs.)	Shareholders	Total Shares held	Amount (in Rs.)	% of shareholding
Upto – 5000	50,876	1,58,34,817	1,58,34,817	7.76
5001 – 10000	493	34,57,381	34,57,381	1.7
10001 – 20000	244	34,59,536	34,59,536	1.7
20001 – 30000	72	17,19,590	17,19,590	0.84
30001 – 40000	28	9,80,829	9,80,829	0.48
40001 – 50000	17	7,80,045	7,80,045	0.38
50001 – 100000	37	26,49,448	26,49,448	1.3
100001 & above	52	17,51,18,354	17,51,18,354	85.84
Total	**51,819**	**20,40,00,000**	**20,40,00,000**	**100.00**

Reconciliation of Share Capital:

In compliance with regulation 76 of the SEBI (Depositories & Participant) Regulations, 2018, Company obtains certificate from Practicing Company Secretary. Details of changes in share capital during the FY 2025-26 are as follows:

Particulars	2025-26		2024-25	
	No. of shares	Amount (in Rs.)	No. of shares	Amount (in Rs.)
At the beginning of the year	10,20,00,000	20,40,00,000	10,20,00,000	20,40,00,000
Sub-division from 1(one) share having face value of Rs. 02/- each into 2 (Two) shares having face value of Re. 01/- each	10,20,00,000	-	-	-
At the end of the year	20,40,00,000	20,40,00,000	10,20,00,000	20,40,00,000

Bifurcation of shares in physical and Demat mode as on 31st March 2026

Particulars	No. of shareholders	No. of shares	% of shareholding
Held in Dematerialized form in CDSL	45,719	17,83,67,001	87.43
Held in Dematerialized form in NSDL	5,958	2,54,90,999	12.50
Physical	142	1,42,000	0.07
Total	**51,819**	**20,40,00,000**	**100.00**

Code of Conduct

Company has adopted the Code of Conduct for all employees, including Directors and Senior Managerial Personnels. The Board has also approved a policy citing major terms and conditions for the Non-Executive Directors of the Company, which incorporates the duties of Independent Directors as laid down in the Companies Act 2013. Both code and policy are posted on the Company's website at https://www.colabplatforms.com/investor-relations.

A declaration to the effect that all Board members and senior management personnel have confirmed compliance with the Code of Conduct during the year ended 31st March 2026, duly signed by the Managing Director is annexed hereto.

The Company has adopted the Code of practices and procedures for UPSI and uploaded it on the website at https://www.colabplatforms.com/investor-relations.

Loans and Advances

No loans or advances were granted to any company or firm in which the Directors of the Company are interested.

Raising of funds

The Company did not raise any funds through any fund raising activity during the year under review.

Details of any outstanding ADRs/GDRs/Warrants or any convertible instrument

The Company does not have any outstanding ADRs/GDRs/Warrants or any convertible instrument.

Commodity price risk or foreign exchange risk and hedging activities

The company is not involved in any activity related to dealing in commodity, foreign exchange or hedging.

Disclosure with respect to demat suspense account/unclaimed suspense account

Particulars	No. of shares
Aggregate number of shareholders and the outstanding shares in the Suspense Escrow Demat Account as on 01st April 2025	142
Shares credited to Unclaimed Suspense and Escrow account of shareholders holding shares in physical form as of Record Date for Stock Split	71,000
Shareholders who approached the Company for transfer of shares from Suspense Escrow Demat Account during the year	0
Shareholders to whom shares were transferred from Suspense Escrow Demat Account during the year	0
Aggregate number of shareholders and the outstanding shares in Suspense Escrow Demat Account as on 31st March 2026	142

Transfer of unclaimed/unpaid amounts to the Investor Education and Protection Fund

No amounts have been transferred to the Investor Education and Protection Fund during the year under review.

Other Disclosures

- The auditors' report on financial statements as on 31st March 2026 are unmodified. Internal Auditors conducts audit and issues report thereon.

- Consolidated fees of Rs. 1,00,000/- (Rupees One Lakh only) was paid by the Company to Statutory Auditors on ad-hoc basis. No other entity in the network firm/ network entity of which the Statutory Auditor is a part rendered any services to the company.

- There are no materially significant related party transactions of the Company which have potential conflict with the interests of the Company.

- Pursuant to Schedule V(C) 10(b) of SEBI Listing Regulations, the Company has complied with the requirements of regulatory authorities on capital markets on timely basis during the last three years.

- In compliance with Regulation 43A of the SEBI Listing Regulations, Dividend Distribution Policy is available on the website of the Company.

- In compliance with Regulation 9 of the SEBI Listing Regulations, Policy on Preservation of Documents is available on the website of the Company.

- In compliance with Regulation 30 of SEBI Listing Regulations, Policy on Determination of Materiality for Disclosures is available on the website of the Company.

- In compliance with section 177 (9) & (10) of the Companies Act, 2013 and Regulation 22 of the SEBI Listing Regulations, Whistle Blower Policy / Vigil Mechanism Policy has been appropriately communicated within the Company and available on the website of the Company. It is affirmed that no personnel have been denied access to the Audit Committee Chairman.

- During the year under review, there were no instances where the Board had not accepted any recommendation of any Committee of the Board which is mandatorily required.

- During the year under review, the Company did not need to obtain any credit rating from any credit rating agency.
- Pursuant to Schedule III, Para A, Clause 5A of SEBI Listing Regulations, there are no agreements which can impact the management or control of the listed entity or impose any restriction or create any liability upon the listed entity.

- Considering nature of business of the, the Company do not have any plant and Machinery.

- Provisions of Regulation 25(10) of the SEBI Listing Regulations related to Directors and Officers Liability Insurance are not applicable to the Company.

Means of Communication

Website

Pursuant to Regulation 46 of the SEBI Listing Regulations, the company has a fully functional website i.e. www.colabplatforms.com. All shareholder related information is uploaded on the company's website in a timely manner.

Financial Results

The unaudited quarterly, half-yearly and the audited results for the year are published in English Newspaper (all edition) and Vernacular Newspaper (regional edition) after submission to the Stock Exchange i.e. BSE Limited.

Annual Report

The Annual Report, along with the Notice of the Annual General Meeting ("AGM"), is sent by email to the members entitled to receive it. The Annual Report is also available on the Company's website at https://www.colabplatforms.com/investor-relations. The Company additionally provides a webcast facility for its AGM to eligible shareholders, in coordination with CDSL and the RTA.

Declaration Regarding adherence to Company's Code of Conduct by Board and Senior Management Personnel

In accordance with Regulation 34(3) read with Part D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, I hereby confirm that, all the Directors and the Senior Management Personnel of the Company have affirmed compliance to the Code of Conduct, as applicable to them for the financial year ended 31st March 2026.

For Colab Platforms Limited
Sd/-
Puneet Singh Chandhok
Managing Director
DIN: 01546843
New Delhi, 02nd September 2026

Certificate from Practicing Company Secretary on Corporate Governance

[Pursuant to schedule V(E) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members of Colab Platforms Limited

We have examined the compliance of related conditions of Corporate Governance by Colab Platforms Limited ("the Company") for the year ended 31st March 2026 as specified under Regulation 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Managements Responsibility:
The compliance of the conditions of Corporate Governance is the responsibility of the management including the preparation and maintenance of all the relevant records and documents. This responsibility includes formation, implementation and maintenance of all the internal control and procedures.

Auditors Responsibility:
Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. Pursuant to the requirements of the Listing Regulations, it is our responsibility to provide a reasonable assurance whether the Company has complied with the conditions of Corporate Governance as stipulated in SEBI Listing Regulations for the year ended 31st March 2026. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated in compliance of the Corporate Governance Report with the applicable criteria.

Opinion:
In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on 31st March 2026.

Restriction on use:
This Report is addressed to and provided to the members of the Company solely for the purpose of enabling it to comply with its obligations under the SEBI Listing Regulations and should not be used by any other person or for any other purpose. We have no responsibility to update this Report for events and circumstances occurring after the date of this Report.

Disclaimer:
We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Megha Khandelwal and Associates
Company Secretaries
Sd/-
Megha Khandelwal
Proprietor
FCS No.: 10237 | CP No.: 13405
UDIN: F010237H001113680
PR No.: 4023/2023
Date: 14/08/2026 | Place: Jaipur

Certificate on Non-Disqualification of Directors

[Pursuant to Regulation 34(3) and Schedule V Para C Clause (10) (i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members
Colab Platforms Limited

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Colab Platforms Limited ("the Company") bearing CIN L65993DL1989PLC038194 and registered office situated at 203, Freehold Property, Okhla Industrial Estate, Phase-III, New Delhi, 110020 produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have considered non-disqualification to include non-debarment by Regulatory / Statutory Authorities.

It is the responsibility of Directors to submit relevant documents with complete and accurate information in accordance with the provisions of the Act and regulations. Ensuring the eligibility for appointment or continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

Name of the Director	DIN	Designation	Date of appointment
Puneet Singh Chandhok	01546843	Managing Director	07/05/2024
Mukesh Babasaheb Jadhav	09539015	Director	10/10/2023
Rohit Inderjeet Singh	10455367	Director	24/01/2024
Amardeep Singh	02136503	Director	25/06/2024
Hemant Umesh Kumar	11599649	Director	14/03/2026
Sudhakar Shankar Mishal	11639555	Director	31/03/2026

In our opinion and to the best of our information and according to the verifications as considered necessary and explanations furnished to us by the Company, We hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ending on 31st March 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

For Megha Khandelwal and Associates
Company Secretaries
Sd/-
Megha Khandelwal
Proprietor
FCS No.: 10237
CP No.: 13405
UDIN: F010237H001113779
PR No.: 4023/2023
Date: 14/08/2026
Place: Jaipur

MD / CFO Certification

To,
The Board of Directors and Shareholders,

In compliance with Regulation 17(8) read with Part B of Schedule II of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015,

We hereby certify that:

A. We have reviewed Financial Statements and Cash Flow Statements of the **Colab Platforms Limited** for the financial year ended 31st March 2026 and to the best of our knowledge and belief, we state that:
1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, **no transactions** entered into by the listed entity during the year which are fraudulent, illegal or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps they have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit committee:
(1) Significant changes, if any, in internal control over financial reporting during the year;
(2) Significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
(3) Instances of significant fraud of which I am aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Colab Platforms Limited

	Sd/-	**Sd/-**
Date: 28th May 2026	**Puneet Singh Chandhok**	**Chetan Shah**
Place: New Delhi	**Managing Director**	**Chief Financial officer**
	DIN: 01546843	

Section 04

Standalone Financial Statements

For the financial year ended 31st March 2026

- Independent Auditor's Report
- Balance Sheet
- Statement of Profit and Loss
- Statement of Cash Flows
- Statement of Changes in Equity
- Significant Accounting Policies and Notes

Independent Auditor's Report on Standalone Financial Statements as on 31st March 2026

To the Members of Colab Platforms Limited

Report on Audit of Ind AS Standalone Financial Statements

Opinion

1. We have audited the Standalone financial statements of Colab Platforms Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statements of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit and cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the Management and those charged with governance for the Standalone Financial Statements

4. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Standalone Financial Statements

1. Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

2. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

3. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

4. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

5. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

c. Since the company does not have any branch offices reporting under this clause is not applicable.

d. The Balance Sheet, the Statement of Profit and Loss including the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

e. In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure-II" to this report.

g. On the basis of written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

h. The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph above on reporting under section 143(3)(b) of the Act and paragraph (i)(viii) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014(as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements.

ii. The Company did not have any long-term contract, including derivative contract for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. The Management has represented, that, to the best of their knowledge and belief, no funds (which are material either individually and in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company, to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company

("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v. The management has represented, that, to the best of their knowledge and belief, no funds (Which are material either individually or in aggregate) have been received by the Company, from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company, shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vi. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

vii. The dividend declared and paid during the year by the Company is in compliance with Section 123 of the Companies Act, 2013.

viii. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of audit, we have not come across any instance of the audit trail feature being tampered with.

For Nagadheep Sathyanarayana & Co.,
Chartered Accountants
Firm's Registration Number 008003S
Sd/-
CA. Geetha H. N.
Partner
Membership Number: 212121
Bengaluru
28th May, 2026
UDIN: 26212121KXGKGH8381

Annexure I to the Independent Auditors' Report

Referred to in paragraph 1 under "Report on other legal and regulatory requirements" of our report of even date on the Standalone financial statements for the year ended on March 31, 2026 of

1. (a)(A) The Company has maintained up to date records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

   (B) The Company has not capitalized any intangible assets in the books and accordingly, the requirement to report on Clause 3(i)(a)(B) of the Order is not applicable to the Company.

   (b) Property Plant and Equipment have been physically verified in phased manner during the year by the Management and there is a regular program of physical verification of all the fixed assets at reasonable intervals.

   (c) Company does not have any immovable properties of freehold or leasehold land and building and hence reporting under Clause 3(i)(c) of the CARO 2020 is not applicable.

   (d) The Company has not revalued any of its Property, Plant and Equipment or intangible assets or both during the year, the requirement to report on Clause 3(i)(d) of the Order is not applicable to the Company.

   (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

2. The Company does not have any inventory. Hence, clause (ii) (a) & (b) are not applicable to the Company.

3. According to the information and explanations given to us, during the year the Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties covered in the register maintained under Section 189 of the Companies Act, 2013. The Company has made investments during the year, details of which are disclosed in the Standalone financial statements.

4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of investments made during the year. The Company has not granted any loans or provided guarantees or securities covered under the said sections.

5. The Company has not accepted any deposits or amounts deemed to be deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. Accordingly, reporting under clause 3(v) of the Companies (Auditor's Report) Order, 2020 is not applicable.

6. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013.

7. (a) According to the records of the Company, the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax and other statutory dues applicable to it to the appropriate authorities.

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. (a)The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b)The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The term loans obtained by the Company during the year were applied for the purpose for which the loans were obtained.

(d) On an overall examination of the Standalone financial statements of the Company, funds raised on a short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e)On an overall examination of the Standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies.

10. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b)In our opinion and according to the information and explanations given to us Company has not made any preferential allotment or private placement of shares or convertible debentures.

11. Based on audit procedures performed and as per the information and explanations given to us by the Management.

a) No fraud by the Company or no fraud on the Company has been noticed or reported during the year.
b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

12. The Company is not a 'Nidhi Company', therefore, clause 3(xii) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

13. Transactions with the related parties are in compliance with Sections 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the Standalone financial statements, as required by the applicable accounting standards.

14. (a) On our examination, the company have an internal audit system commensurate with the size and nature of its business and required to have an internal audit system as per provisions of section 138 of the Companies Act 2013.

15. According to the information and explanations given by the management and audit procedures performed by us, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in Section 192 of Companies Act, 2013.

16. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

17. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

18. M/s. Rawka & Associates, Chartered Accountants, resigned as the statutory auditors of the Company during the year and M/s. Nagadheep Sathyanarayana & Co., Chartered Accountants (Firm Registration No. 008003S), were appointed as statutory auditors to fill the casual vacancy caused by such resignation.

19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are not applicable to the Company. Accordingly, reporting under clause 3(xx)(a) and 3(xx)(b) of the Companies (Auditor's Report) Order, 2020 is not applicable.

For Nagadheep Sathyanarayana & Co.,
Chartered Accountants
Firm's Registration Number 008003S
Sd/-
CA. Geetha H. N.
Partner
Membership Number: 212121
Bengaluru
28^{th} May, 2026
UDIN: 26212121KXGKGH8381

Annexure II to the Independent Auditor's Report

Referred to in paragraph 2(f) under "Report on other legal and regulatory requirements" of our report of even date on the Standalone financial statements for the year ended on March 31, 2026 of

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of Colab Platforms Limited ("the Company"), as of March 31, 2026 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting:

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

According to the information and representation given to us by the management and considering the size of the company and nature of business we did not come across any material weakness in internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2026, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Nagadheep Sathyanarayana & Co.,
Chartered Accountants
Firm's Registration Number 008003S
Sd/-
CA. Geetha H. N.
Partner
Membership Number: 212121
Bengaluru
28th May, 2026
UDIN: 26212121KXGKGH8381

Significant Accounting Policies and Basis of Preparation | Standalone

CORPORATE INFORMATION

Colab Platforms Limited ('the Company') is a Public Limited Company incorporated in India under the Companies Act, 1956 in the year 1989 as JSG Leasing Private Limited. Subsequently, in the year 1995 it was converted into public limited company named as JSG Leasing Limited. On 07th October 2022 the name of the Company had been changed to Colab Cloud Platforms Limited. The recent name change took place on 10th February 2025. The Company operates in Esports, Gaming and Information technology related services & solutions. The registered office of the Company is located at 203, Freehold Property, Okhla Industrial Estate, Phase-III, New Delhi, 110020. The Company's shares are listed for trading on BSE Limited since 2019.

The standalone financial statements as on 31st March 2025 were approved by the Board of Directors at their meeting held on 28th May 2026.

Recent Amendments

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

1. Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. 01st April 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

In August 2025, MCA notified the following amendments to:

1. Ind AS 1 – Presentation of Financial Statements applicable w.e.f. 1st April 2025 – The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.

2. Ind AS 7 – Statement of Cash Flows and Ind AS 107, Financial Instruments – Disclosures, applicable w.e.f. 1st April 2025 – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and ensured appropriate disclosures.

3. Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable immediately – The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact on its financial statements.

Basis of preparation

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. The standalone financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the standalone financial statements.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle, para 66 and 69 of Ind AS 1 and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013.

Basis of measurement

These financial statements are prepared under the historical cost convention except for certain class of financial assets/ liabilities, share based payments and net liability for defined benefit plans that are measured at fair value. The accounting policies adopted are the same as those which were applied for the previous financial year.

Material Accounting Policies

The material accounting policies used in preparation of the standalone financial statements have been included in the relevant notes to the standalone financial statements.

Key Accounting Estimates and Judgements

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year are included in the notes.

The Company uses the following critical accounting judgements, estimates and assumptions in preparation of its standalone financial statements:

1. Revenue Recognition

The Company derives revenue from collaboration platform services, including subscription-based software services, implementation and configuration services, maintenance and support services, and other professional services. Revenue is recognized when control of the promised goods or services is transferred to the customer in an amount that reflects the consideration to which the Company expects to be entitled.

Judgment is also required in determining the transaction price, particularly where contracts include variable consideration such as service level credits, performance incentives, usage-based fees, rebates, or discounts. Variable consideration is included in the transaction price only to the extent that it is highly probable that a significant reversal of cumulative revenue recognized will not occur. These estimates are reassessed at the end of each reporting period.

2. Income taxes and deferred taxes

Significant judgments are involved in determining the provision for income taxes including judgment on whether tax positions are probable of being sustained in tax assessments. A tax assessment can involve complex issues, which can only be resolved over extended time periods. Income tax assets/liabilities are presented in the financial results under the respective notes.

A deferred tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilised. Accordingly, the Company exercises its judgement to reassess the carrying amount of deferred tax assets at the end of each reporting period.

3. Useful lives of Property, plant and equipment

The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

4. Depreciation:

Depreciation on fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act. The assets' residual values, useful lives and methods of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate.

5. Provisions and contingent liabilities

The Company estimates the provisions that have present obligations as a result of past events and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates.

The Company uses significant judgements to assess contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events.

6. Contingent Assets

Contingent assets are neither recognised nor disclosed in the financial statements.

7. Subsidiaries

The Company accounts for its investment in subsidiaries at cost, less impairment losses if any.

8. Impairment of investments in subsidiaries

The Company reviews its carrying value of investments carried at cost (net of impairment, if any) annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for in the statement of profit and loss.

9. expected credit losses on financial assets

The impairment provisions of financial assets are based on assumptions about risk of default and expected timing of collection.

10. Leases

Identification of a lease requires significant judgement. The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116.

The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Company is reasonably certain not to exercise that option. In assessing whether the Company is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Company.

11. Foreign Currency Transactions

The Company was not involved in any transaction in foreign currency during the year under review.

12. Financial assets, financial liabilities and equity instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired.

13. Impairment of financial assets (other than at fair value)

The Company assesses at each reporting date whether a financial asset or a group of financial assets and contract assets (unbilled revenue) is impaired. The Company recognizes loss allowances, in accordance with Ind AS 109, using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. For trade receivables and unbilled revenue, the Company applies a simplified approach in calculating ECL. Therefore, the Company does not track changes in credit risk, but instead recognizes a loss allowance based on lifetime ECLs at each reporting date. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date is recognized as an impairment gain or loss in the statement of profit and loss.

14. Impairment of non-financial assets

An assessment is done at each balance sheet date as to whether there are any indications that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of the asset is made. Where the carrying value of the asset exceeds the recoverable amount, the carrying value is written down to the recoverable amount.

15. Offsetting financial instruments

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business.

16. Investment

Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes. Upon initial recognition, an investment property is measured at cost, including transaction costs.

Investment properties are subsequently measured at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation on investment properties is provided on the straight-line method, pro-rata to the period of use, over the useful lives of the assets.

Investment properties are de-recognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the statement of profit and loss in the period of de-recognition.

17. Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

18. Cash and Cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

19. Interest and Dividend income

Dividend income is recorded when the right to receive payment is established. Interest income is recognised using the effective interest method.

20. Payment of Dividends on ordinary shares

The Company recognises a liability to make cash distribution to equity holders of the parent when the distribution is authorised by the shareholders in case of final dividend or by the board of directors in case of interim dividend. A corresponding amount is recognised directly in equity.

21. Derivatives and hedging activities

The provisions related to derivatives or hedging activities are not applicable to the company.

22. Employee benefits

The accounting of Employee benefits, having nature of defined benefit is based on assumptions. Contribution to defined benefits is recognised as expense when employees have rendered services entitling them to avail such benefits. Short-term employee benefit obligations are measured on an undiscounted basis and are recorded as expense in the statement of profit and loss as the related services are provided.

23. Segment Reporting

The Company operates in single segment. The Board of Directors evaluates the Company's performance and allocates resources based on an analysis of various performance indicators defined in Ind AS 108.

24. Earnings Per Share

Basic Earnings Per Share is computed using the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share and also the weighted average number of equity shares which would have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless they have been issued at a later date.

Standalone Balance Sheet as at 31st March 2026

(All amounts in INR LAKH, unless otherwise stated)

Particulars	Note	As at 31st March 2026	As at 31st March 2025
ASSETS			
Non-current assets			
Property, plant and equipment	7	8.87	4.82
Financial assets			
- Investments	3	175.00	27.00
- Other financial assets	4	2,467.90	1,601.89
Deferred tax assets	5	0.04	0.04
Other non-current assets	6	386.03	387.02
		3,037.84	**2,020.77**
Current assets			
Inventories	7	-	-
Financial assets			
- Investments		-	-
- Trade receivable	8	426.55	218.95
- Cash and cash equivalents	9	481.44	327.72
- Other financial assets	10	-	-
Other current assets	6	32.68	24.26
		940.67	**570.93**
TOTAL ASSETS		**3978.51**	**2591.69**
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	11	2,040.00	2,040.00
Other Equity	12	887.74	415.92
		2,927.74	**2,455.92**
Liabilities			
Non-current liabilities		-	-
Financial Liabilities			
- Borrowings	13	3.38	3.38
- Trade Payables	14	30.74	27.73
- Other financial liabilities		-	-
Other current liabilities	15	891.04	75.06
Provisions	16	125.60	29.60
		1,050.76	**135.77**
		3,978.51	**2,591.69**
Corporate information & significant accounting policies	1 & 2		

The notes referred to above form an integral part of financial statements as per our report of even date attached

For M/s. Nagadheep Sathyanarayana and Co.
Chartered Accountants
Firm registration no. 008003S

Sd/-
CA. Geetha H. N.
(Partner)/ Membership No.: 212121
UDIN: 26212121KXGKGH8381
Bengaluru, 28th May 2026

for and on behalf of the Board of Directors of
Colab Platforms Limited

Sd/-
Mukesh Jadhav
Chairman & NED
DIN: 09539015

Sd/-
Puneet Singh Chandhok
MD
DIN: 01546843

Sd/-
Chetan Shah
CFO

Sd/-
Ritu Jhamb
CS

Place: New Delhi
Date: 28th May 2026

Standalone Statement of Profit and Loss for the year ended 31st March 2026

(All amounts in INR LAKH, unless otherwise stated)

Particulars	Note	For the year ended 31st March 2026	For the year ended 31st March 2025
Income			
Revenue from operations	17	15,827.90	6,902.94
Other income	18	496.57	103.37
Total Income		**16,324.48**	**7,006.31**
Expenses			
Purchases of Stock-in-Trade	19	15,551.10	6,539.59
Changes in inventories of goods	20	-	-
Employee benefit expense	21	21.17	22.54
Depreciation and amortisation expenses	7	3.23	1.58
Finance costs	22	0.08	0.03
Other expenses	23	94.88	94.04
Total Expenses		**15,670.46**	**6,657.78**
Profit before tax and extraordinary and exceptional items		**654.01**	**348.54**
Add/Less: Exceptional Items	24	-	-
Profit before tax and after extraordinary and exceptional items		**654.01**	**348.54**
Tax expense:			
Income Tax - current year		125.00	29.00
Income Tax - earlier year		57.19	33.16
Deferred tax Asset/(Liab)			(0.07)
Profit (Loss) for the period from continuing operations		**471.82**	**286.30**
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss (net of tax)		-	-
(ii) Items that will be reclassified to profit or loss (net of tax)		-	-
Total Comprehensive Income for the period and Other Comprehensive Income		**471.82**	**286.30**
Earning per share (equity shares, par value Rs. 2/- each)			
Basic	26	0.23	0.28
Corporate information and significant accounting policies	1 & 2		

The notes referred to above form an integral part of financial statements as per our report of even date attached.

For M/s. Nagadheep Sathyanarayana and Co.
Chartered Accountants
Firm registration no. 008003S
Sd/-
CA. Geetha H. N.
(Partner)/ Membership No.: 212121
UDIN: 26212121KXGKGH8381
Bengaluru, 28th May 2026

for and on behalf of the Board of Directors of
Colab Platforms Limited

Sd/-
Mukesh Jadhav
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DIN: 01546843

Sd/-
Chetan Shah
CFO

Sd/-
Ritu Jhamb
CS

Place: New Delhi
Date: 28th May 2026

Standalone Statement of Cash Flows for the year ended 31st March 2026

(All amounts in INR LAKH, unless otherwise stated)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Cash flow from operating activities		
Profit for the period	654.01	348.54
Adjustments for:		
Depreciation and amortization expense	3.23	1.58
Interest income/Dividend Income	(496.57)	(102.74)
Finance costs	0.08	0.03
Operating Profit Before Working Capital Changes	**160.75**	**247.40**
Changes in operating assets and liabilities		
Inventories	-	-
Trade Advance and receivables	(1,081.04)	89.50
Trade and other payables	914.99	105.50
Net cash provided by operating activities before taxes	**(5.30)**	**442.39**
Income taxes paid	(182.19)	(62.16)
Net cash provided by operating activities	**(187.49)**	**380.23**
Cash flow from investing activities		
(Purchase) / Proceeds from sale / Maturity of investment	(148.00)	(27.00)
Interest received / Dividend Received	496.57	102.74
Purchase of FA	(7.29)	(3.14)
Net cash used in investing activities	**341.28**	**72.61**
Cash flow from financing activities		
Finance costs paid	(0.08)	(0.03)
Issuance of Equity Shares	-	-
Loans and advances	-	-
Loans and advances – Others	-	(387.05)
Proceeds/(Repayment) for short-term borrowings	-	-
Net cash used in financing activities	**(0.08)**	**(387.05)**
Net decrease in cash and cash equivalents	153.72	65.79
Cash and cash equivalents at the beginning of the year	327.72	261.93
Cash and cash equivalents at the end of the period (Note 14)	**481.44**	**327.72**
Corporate information and significant accounting policies (refer note 1&2)		

The notes referred to above form an integral part of financial statements as per our report of even date attached

For M/s. Nagadheep Sathyanarayana and Co.
Chartered Accountants
Firm registration no. 008003S

Sd/-
CA. Geetha H. N.
(Partner)/ Membership No.: 212121
UDIN: 26212121KXGKGH8381
Bengaluru, 28th May 2026

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Colab Platforms Limited

Sd/-
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Sd/-
Chetan Shah
CFO

Sd/-
Ritu Jhamb
CS

Place: New Delhi
Date: 28th May 2026

Notes to the Standalone Financial Statements for the year ended 31st March 2026

(All amounts in INR LAKH, unless otherwise stated)

Note	Particulars	As at 31st March 2026	As at 31st March 2025
3	Investments		
	Non-current Investments		
	Investment in subsidiaries	175.00	27.00
	Total	**175.00**	**27.00**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
4	Other financial assets- non-current		
	Secured considered good, measured at amortized cost		
	Loans and advances	2,445.38	1587.39
	Security Deposit	22.53	14.50
	Less: Provision for expected credit loss	-	-
	Total	**2,467.90**	**1,601.89**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
5	Deferred tax asset		
	Property, plant & equipment	0.04	0.04
	on OCI	-	-
	Total	**0.04**	**0.04**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
6	Other non-current assets, measured at cost		
	Colab League Expenses	386.03	387.02
	Total	**386.03**	**387.02**
	Other current assets, measured at cost		
	Mat Credit	-	-
	TDS Receivable	32.68	24.26
	GST Debit Balance	-	
	Total	**32.68**	**24.26**

Note	Property, Plant & Equipment and Intangible Assets Tangible Assets					
7	**Particulars**	**Details**	**As on 01.04.2025**	**Addition during the year**	**Deletion**	**As on 31.03.2026**
	Office equipment	Gross Block	0.47	0.46	0.00	0.93
	Computers & Peripherals		5.14	6.82	0.00	11.96
	CCTV		0.69	0.00	0.00	0.69
	Electrical Fittings		0.45	0.00	0.00	0.45
	Furniture & Fixture		0.74	0.00	0.00	0.74
	Total		**7.48**	**7.29**	**0.00**	**14.77**
	Office equipment	Depreciation	0.13	0.15	0.00	0.28
	Computers & Peripherals		2.07	2.83	0.00	4.90
	CCTV		0.22	0.14	0.00	0.36

	Electrical Fittings		0.09	0.05	0.00	0.14
	Furniture & Fixture		0.15	0.07	0.00	0.22
	Total		**2.66**	**3.23**	**0.00**	**5.90**
	Office equipment	Net Block	0.34	0.00	0.00	0.65
	Computers & Peripherals		3.06	0.00	0.00	7.06
	CCTV		0.46	0.00	0.00	0.33
	Electrical Fittings		0.36	0.00	0.00	0.32
	Furniture & Fixture		0.59	0.00	0.00	0.51
	Total		**4.82**	**0.00**	**0.00**	**8.87**
	Particulars	**Details**	**As on 01.04.2024**	**Addition during the year**	**Deletion**	**As on 31.03.2025**
	Office equipment	Gross Block	0.19	0.28	0.00	0.47
	Computers & Peripherals		2.54	2.60	0.00	5.14
	CCTV		0.43	0.26	0.00	0.69
	Electrical Fittings		0.45	0.00	0.00	0.45
	Furniture & Fixture		0.74	0.00	0.00	0.74
	Total		**4.34**	**3.14**	**0.00**	**7.48**
	Office equipment	Depreciation	0.04	0.09	0.00	0.13
	Computers & Peripherals		0.85	1.23	0.00	2.07
	CCTV		0.09	0.14	0.00	0.22
	Electrical Fittings		0.05	0.05	0.00	0.09
	Furniture & Fixture		0.07	0.07	0.00	0.15
	Total		**1.09**	**1.58**	**0.00**	**2.66**
	Office equipment	Net Block	0.15	-	-	0.34
	Computers & Peripherals		1.69	-	-	3.06
	CCTV		0.35	-	-	0.46
	Electrical Fittings		0.41	-	-	0.36
	Furniture & Fixture		0.66	-	-	0.59
	Total		**3.26**	**-**	**-**	**4.82**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
8	Trade receivables, measured at amortized cost		
	Un-secured, considered good		
	a) Outstanding for a period exceeding Six months	141.11	141.11
	b) Outstanding for a period less Six months	285.44	77.84
	Secured, considered good		
	Doubtful		
	Provision for doubtful debts		
	TOTAL	**426.44**	**218.95**
	Trade Receivables ageing as at 31st March 2026		
	Particulars	**Less than 6months**	**1-2 Year**
	Undisputed trade receivables–considered good	285.44	141.11
	TOTAL	**285.44**	**141.11**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
9	Cash and cash equivalents		
	Cash on hand	1.79	1.910
	Balances with banks		
	- in current accounts	479.65	325.82
	Total	**481.44**	**327.72**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
10	Other current financial assets, measured at amortized cost	-	-
	Unsecured Loan given to third party	-	-
	Staff advance	-	-
	Total	**-**	**-**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
11	**Equity**		
	Authorised capital		
	45,00,00,000 equity shares of Re. 01/- each	4,500.00	4,500.00
	Issued, subscribed and paid-up		
	20,40,00,000 equity shares of Rs. 01/- each	2,040.00	2,040.00

a)	Equity shareholders holding more than 5% shares in the Company:				
	Name of the shareholder	As at 31st March 2026		As at 31st March 2025	
	Skybridge Incap Advisory LLP	6,91,08,400	33.88	3,45,54,200	33.88
	Moonlight Multitrade LLP	1,43,79,789	7.05	78,09,730	6.90
	Akarshika Traders LLP	1,34,34,213	6.59	87,41,137	8.35
	Rukhmani Garments LLP	1,31,00,154	6.42	75,78,262	7.43
	Whamia Traders LLP	1,37,21,313	6.73	79,96,822	7.49
	Avance Ventures Private Limited	1,02,65,315	5.03	71,07,386	6.97
	Kinita Real Estate Private Limited	-	-	51,07,963	5.01

b)	Reconciliation of the number of shares outstanding at the beginning and at the end of the year is as given below:				
	Particulars	As at 31st March 2026		As at 31st March 2025	
		No. of shares	Amount	No. of shares	Amount
(i)	Number of equity shares outstanding at the beginning of the year	10,20,00,000	2,040.00	10,20,00,000	2,040.00
(ii)	Number of equity shares (Split) issued during the year	10,20,00,000	-	-	-
(iii)	Number of equity shares (BONUS) issued during the year	-	-	-	-
(iv)	Number of equity shares outstanding at the end of the year	20,40,00,000	2,040.00	20,40,00,000	2,040.00

Note	Particulars	As at 31st March 2026	As at 31st March 2025
12	**Other Equity**		
(i)	**Securities premium reserve**		
	Opening balance	0.00	0.00
	Addition/(Deletion)	0.00	0.00
	Closing balance	**0.00**	**0.00**
(ii)	**Statutory Reserve**	0.00	0.00
	Opening balance	0.00	0.00
	Addition/(Deletion)	**0.00**	**0.00**
	Closing balance	0.00	0.00
(iii)	**Share Premium**		
	Opening balance	75.82	75.82
	Addition/(Deletion)	0.00	0.00
	Closing balance	**75.82**	**75.82**
(iv)	**Retained Earnings**		
	Surplus/(Deficit) in the statement of profit and loss		
	Opening balance	340.10	53.80
	Add: Profit for the year	471.82	286.30
	Less: Bonus Share	0.00	0.00
	Closing balance	**811.92**	**340.10**
(v)	**Other Comprehensive Income**		
	Opening balance	0.00	0.00
	Add: Net Adjustment for the year	0.00	0.00
	Closing balance	0.00	0.00
	Total	**887.74**	**415.92**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
13	**Borrowings**		
	Unsecured loan	3.38	3.38
	Total	**3.38**	**3.38**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
14	**Trade payables**		
	Dues to Micro, Small and Medium Enterprises	-	-
	Other	30.74	27.73
	Total	30.74	**27.73**

Trade payables ageing as at 31st March 2026

Particulars	< 1 year	1-2 Years	2-3 Years	> 3 Years	Total
Dues to Micro, Small & Medium Enterprises	-	-	-	-	-
Others	8.70	22.04	-	-	30.74
Total	**8.70**	**22.04**	**-**	**-**	**30.74**

The Company has not received any memorandum (as required to be filed by the Supplier with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on 31st March 2026 as Micro, Small or Medium Enterprises. Consequently, the amount paid / payable to these parties during the year as at 31st March 2026: Nil

Note	Particulars	As at 31st March 2026	As at 31st March 2025
15	**Other current liabilities**		
	GST Payable	26.46	18.91
	TDS Payable	0.15	6.15
	Other current liabilities-Trade Advance	864.43	50.00
	Total	**891.04**	**75.06**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
16	**Current Tax Liabilities (Net)**		
	Provision for Audit Fees	0.60	0.60
	Provision for Income Tax AY 2025-26	0.00	29.00
	Provision for Income Tax AY 2026-27	125.00	0.00
	Total	**125.60**	**29..60**

Note	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
17	**Revenue from operations**		
	Income from sale of services	15,827.90	6,902.94
	Total	**15,827.90**	**6,902.94**

Note	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
18	**Other income**		
	Interest received	496.57	102.74
	Sundry Balance w/o	-	0.62
	Other income	0.01	-
	Total	**496.57**	**103.37**

Note	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
19	**Purchases**		
	Purchases	15,551.10	6,539.59
	Total	**15,551.10**	**6,539.59**

Note	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
20	**Change in stock-in-trade**		
	Opening stock	-	-
	Closing stock	-	-
	Total	**-**	**-**

Note	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
21	**Employee benefits expense**		
	Salary	21.17	22.32
	Bonus to staff	-	-
	Staff Welfare	-	0.22
	Total	**21.17**	**22.54**

Note	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
22	**Finance Cost**		
	Bank Charges	0.08	0.03
	Interest	-	-
	Total	**0.08**	**0.03**

Note	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
23	**Other expenses**		
	Advertisement	3.12	1.85
	Administrative Expenses	5.19	-
	Auditor remuneration	1.00	0.34
	BSE Listing & Other Fees	-	8.82
	Brokerage and Commission	0.02	2.40
	Conveyance Expense	-	-
	Office Rent	36.84	2.27
	Professional Fees and legal fees	11.35	7.25
	Electricity Expenses	1.53	1.79
	General expenses	0.42	0.01
	Domain Charges	0.31	-
	Interest and Late Fees & Earlier period Taxes Paid	-	36.36
	Postage and Courier	-	-
	Listing fees	6.97	-
	Printing & Stationery Expenses	0.10	0.23
	Membership fees	0.06	-
	office expenses	0.86	-
	RTA Charges	4.56	1.20
	Placement Charges	0.72	-
	Rates and Taxes	3.60	-
	Reimbursement of ROC Fees	0.01	-
	Rent	2.74	-
	Subscription fees	0.50	-
	Repairs & maintenance	0.04	0.35
	Telephone and Internet Charges	0.39	0.15
	Website Development Charges	2.00	0.61
	ROC Expenses	2.86	28.62
	Sundry Expenses	9.70	1.79
	Total	**94.88**	**94.04**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
24	**Exceptional Items**		
	Provision for diminution in value of investments	-	-
	Total	**-**	**-**
	Contingent liabilities and commitments		
	Income tax demand & disputes pending before appellate authorities	97	97

Note	Particulars	As at 31st March 2026	As at 31st March 2025
25	**Auditors' remuneration excluding applicable tax**		
	- Audit Fees	1.00	0.34
	Total	**1.00**	**0.34**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
26	**Earnings per share**		
	Net profit for the year attributable to equity shareholders	471.82	286.30
	Weighted average number of equity shares of Rs 1 each used for calculation of basic earnings per share (adjusted for partly paid shares)	2040	1020
	Earnings per share, basic and diluted*	**0.23**	**0.28**
	*The Company has no potentially dilutive equity shares		

Note	Particulars
27	**Related party transaction**
(i)	**Names of related parties and description of relationship:** 1. Mr. Mukesh Jadhav – Chairman & Non-executive Director 2. Mr. Puneet Singh Chandhok – Managing Director 3. Mr. Amardeep Singh Chandhok – Executive Director 4. Mr. Rohit Singh – Non-executive Director 5. Mr. Sudhakar Mishal – Independent Director 6. Mrs. Hemant Kumar – Independent Director 7. Mr. Chetan Shah – Chief Financial Officer 8. Mrs. Ritu Jhamb – Company Secretary **Wholly Owned Subsidiaries:** 9. Colab Premier League Pvt Ltd 10. Colab Sportz and Gaming Pvt Ltd 11. Colab Sports Ventures Pvt Ltd 12. Colab Esports Private Limited 13. Colab Sports Sciences Private Limited 14. Colab Semiconductor Private Limited 15. Colab Intelligence Private Limited 16. Colab Global Ventures Private Limited

(ii)	Particulars	As at 31st March 2026	As at 31st March 2025
	Related party transactions		
	Director's Remuneration	-	-
	Salary to CFO - Chetan Shah	2.62	2.34
	Salary to CS - Ritu Jhamb	2.13	-
	Investment in Colab Premier League Pvt Ltd	24.00	1.00
	Investment in Colab Sportz and Gaming Pvt Ltd	-	25.00
	Investment Colab Sports Ventures Pvt Ltd	24.00	1.00
	Investment in Colab Sports Sciences Private Limited	25.00	-
	Investment in Colab Semiconductor Private Limited	25.00	-
	Investment in Colab Intelligence Private Limited	25.00	-
	Investment in Colab Global Ventures Private Limited	25.00	-

Note	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
28	**Income tax**		
	Income tax expense in the statement of profit and loss consists of:		
	Statement of profit or loss		
	Current income tax:		
	In respect of the current period	125.00	29.00
	Deferred tax		
	In respect of the current period		
	Income tax expense reported in the statement of profit or loss	**125.00**	**29.00**
	Income tax recognised in other comprehensive income		
	- Deferred tax arising on income and expense recognised in other comprehensive income	-	-
	Total	**125.00**	**29.00**

Note	Particulars	Carrying Value as at 31st March 2026	Carrying Value as at 31st March 2025
29	**Financial instruments**		
	Financial assets		
	Fair value through profit and loss		
	Investment in equity shares (*)	175.00	27.00
	Amortised cost		
	Loans and advances (^)	2,445.38	1,587.39
	Receivables others (^)	22.53	14.50
	Trade receivable (^)	427.00	219.00
	Cash and cash equivalents (^)	481.44	327.22
	Unsecured Loan given to third party (^)	-	-
	Staff advance (^)	-	-
	Total assets	**3,550.89**	**2,148.55**
	Financial liabilities		
	Amortised cost		
	Borrowings (^)	3.38	3.38
	Trade and other payables (^)	30.74	27.73
	Other financial liabilities (^)	-	-
	Total liabilities	**34.12**	**31.11**
	Fair value hierarchy: Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities. Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Level 3 – Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs). (*) The fair value of these investments in equity shares are calculated based on discounted cash flow approach for un-quoted market instruments which are classified as level III fair value hierarchy. (^) The carrying value of these accounts are considered to be the same as their fair value, due to their short-term nature. Accordingly, these are classified as level 3 of fair value hierarchy.		

Standalone Statement of Changes in Equity for the year ended 31st March 2026

(All amounts in INR LAKHS, unless otherwise stated)

A. Equity Share Capital

Particulars	Number	Amount
Balance at the end of the year 31st March 2025	10,20,00,000	2,040.00
Changes in equity share capital during the F.Y. 2025-26	10,20,00,000	-
Balance at the end of the year 31st March 2026	20,40,00,000	2,040.00

B. Other Equity

Particulars	Reserves & Surplus				Other Comprehensive Income	Total other equity
	Statutory Reserve	Securities Premium	Share Premium	Retained Earnings		
Balance at the end of the reporting period 31st March 2021	**50.00**	**135.00**	**-**	**(70.77)**	**-**	**64.73**
Profit for the FY 2021-22	-	-	-	14.18	-	14.18
Other Comprehensive Income for the year	15.00	-	-	-	-	15.00
Balance at the end of the reporting period 31st March 2022	**15.50**	**135.00**	**-**	**(56.59)**	**-**	**93.91**
Profit for the FY 2022-23	-	-	-	84.83	-	84.83
	-	-	792.00	-	-	792.00
Balance at the end of the reporting period 31st March 2023	**15.50**	**135.00**	**792.00**	**28.25**	**-**	**970.75**
Profit for the FY 2023-24	-	-	-	25.55	-	25.55
Less: Issue of bonus shares	(15.50)	(135.00)	(716.18)		-	(866.68)
Balance at the end of the reporting period 31st March 2024	**-**	**-**	**75.82**	**53.80**	**-**	**129.62**
Profit for the FY 2024-25	-	-	-	286.30	-	286.30
Less: Issue of bonus shares	-	-	-	-	-	-
Balance at the end of the reporting period 31 March 2025	**-**	**-**	**75.82**	**340.10**	**-**	**415.92**
Profit for the FY 2025-26	-	-	-	471.82	-	471.82
Less: Issue of bonus shares	-	-	-	-	-	-
Balance at the end of the reporting period 31 March 2026			**75.82**	811.92		887.74

Ratio	Formula	AY 26-27		AY 25-26		% change
Current Ratio	Current Assets	941	0.90	571	4.21	-79%
	Current Liabilities	1,051		136		

Ratio	Formula	AY 26-27		AY 25-26		% change
Debt- Equity Ratio	Total long-term debts	-	NA	-	NA	NA
	Total shareholder's fund	2,928		2,456		

Ratio	Formula	AY 26-27		AY 25-26		% change
Debt Service Coverage Ratio	Net operating Income	654	NA	349	NA	NA
	Total Debt	-		-		

Ratio	Formula	AY 26-27		AY 25-26		% change
Return on Equity	Net profit after taxes	472	0.161	286	0.12	38%
	Average equity shareholder's fund	2928		2456		

Ratio	Formula	AY 26-27		AY 25-26		% change
Inventory Turnover Ratio	Sales/Turnover	15,828	NA	6903	NA	NA
	Average inventory	-		-		

Ratio	Formula	AY 26-27		AY 25-26		% change
Trade Receivable Turnover Ratio	Credit Sales	15,828	37.11	6903	31.53	18%
	Average trade receivables	427		219		

Ratio	Formula	AY 26-27		AY 25-26		% change
Trade Payable Turnover Ratio	Credit Purchases	15,551	505.92	6540	235.83	115%
	Average trade payables	31		28		

Ratio	Formula	AY 26-27		AY 25-26		% change
Net Capital Turnover Ratio	Total turnover	15828	(287.52)	6903	31.73	-1006%
	Average working capital	(55)		218		

Ratio	Formula	AY 26-27		AY 25-26		% change
Net Profit Ratio	Net Profit	654	0.04	349	0.05	-18%
	Turnover	15,828		6903		

Ratio	Formula	AY 26-27		AY 25-26		% change
Return on Capital Employed (Pre-Tax)	Earning before interest and taxes	654	0.22	349	0.14	57%
	Capital employed	2,928		2456		

Ratio	Formula	AY 26-27		AY 25-26		% change
Return on Investment	Net Income	654	3.74	349	12.91	-71%
	Investment	175		27		

Section 05

Consolidated Financial Statements

For the financial year ended 31st March 2026

- Independent Auditor's Report
- Balance Sheet
- Statement of Profit and Loss
- Statement of Cash Flows
- Statement of Changes in Equity
- Significant Accounting Policies and Notes

Independent Auditor's Report on Consolidated Financial Statements

To the Members of Colab Platforms Limited

Report on Audit of Ind AS Consolidated Financial Statements

Opinion

1. We have audited the accompanying Consolidated financial statements of Colab Platforms Limited ("the Company"), which comprises the Balance Sheet as at March 31, 2026, and the Statements of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2026, and its profit and cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

4. The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and analysis, Board's Report including Annexures to the Board's Report, Business Responsibility report, Corporate Governance and Shareholder's Information (as applicable) but does not include the Consolidated Financial Statement and our auditors report thereon.

5. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

6. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Management and those charged with governance for the Consolidated Financial Statements

7. The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 (the Act) that give a true and fair view of the consolidated financial position, consolidated financial

performance and consolidated cash flows of the Group including its associates and jointly controlled entities in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

8. In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

9. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor’s Responsibilities for the Consolidated Financial Statements

10. Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

11. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

12. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

    - Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

    - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the consolidated financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

13. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

14. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

15. As required by Section 143(3) of the Act, we report that:
    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

    b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

    c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

    d. In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

e. On the basis of the written representations received from the directors of the Holding Company as on 31st March 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, incorporated in India, none of the directors of the Group companies, incorporated in India is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in Annexure I.

g. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014(as amended), in our opinion and to the best of our information and according to the explanations given to us:

   i. Consolidated financial statements disclose the impact of pending litigations as at 31 March 2026 on the financial position of the Group, its associates and jointly controlled entities - Refer Note 28 to the consolidated financial statements.

   ii. The Group, its associates and jointly controlled entities did not have any material foreseeable losses on long-term contracts including derivative contracts.

   iii. a) The management of the group has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"),with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   b) The management of the group represented that, to the best of its knowledge and belief, no funds have been received by the group from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

   c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

   iv. The dividend declared or paid during the year by the holding company is in compliance with section 123 of the Companies Act, 2013.

   v. Based on our examination which included test checks, performed by us, on the Company and its subsidiaries incorporated in India, have used accounting softwares for maintaining their respective books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of audit, we have not come across any instance of the audit trail feature being tampered with.

Additionally, the audit trail has been preserved by the company and its subsidiaries as per the statutory requirements for record retention.

For Nagadheep Sathyanarayana & Co.,
Chartered Accountants
Firm's Registration Number 008003S
Sd/-
CA. Geetha H. N.
Partner
Membership Number: 212121
Bengaluru
28th May, 2026
UDIN: 26212121FUZKLM9304

Annexure I to the Independent Auditor's Report (Consolidated)

Referred to in paragraph 'Report on Other Legal and Regulatory Requirements' in our Auditor' Report of even date to the members of Colab Platforms Limited on the Consolidated Financial Statements for the year ended March 31, 2026.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").

1. In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2026, we have audited the internal financial controls over financial reporting of Colab Platforms Limited (hereinafter referred to as “the Holding Company”) and its subsidiary companies, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

2. The respective Board of Directors of the Holding Company and its subsidiaries, which are Companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

5. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

7. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

   (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and is positions of the assets of the company;

   (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

   (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

8. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

9. According to the information and representation given to us by the management and considering the size of the company and nature of business we did not come across any material weakness in internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2026, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other matters

10. Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to Seven subsidiary companies, which are companies incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India.

For Nagadheep Sathyanarayana & Co.,
Chartered Accountants
Firm's Registration Number 008003S
Sd/-
CA. Geetha H. N.
Partner
Membership Number: 212121
Bengaluru
28th May, 2026
UDIN: 26212121FUZKLM9304

Significant Accounting Policies and Basis of Preparation | Consolidated

CORPORATE INFORMATION

Colab Platforms Limited ('the Company') is a Public Limited Company incorporated in India under the Companies Act, 1956 in the year 1989 as JSG Leasing Private Limited. Subsequently, in the year 1995 it was converted into public limited company named as JSG Leasing Limited. On 07th October 2022 the name of the Company had been changed to Colab Cloud Platforms Limited. The recent name change took place on 10th February 2025. The Company operates in Esports, Gaming and Information technology related services & solutions. The registered office of the Company is located at 203, Freehold Property, Okhla Industrial Estate, Phase-III, New Delhi, 110020. The Company's shares are listed for trading on BSE Limited since 2019.

The consolidated financial statements comprise financial statements of Colab Platforms Limited and its subsidiaries as on 31st March 2026.

SIGNIFICANT ACCOUNTING POLICY INFORMATION AND CRITICAL ACCOUNTING ESTIMATES & ASSUMPTIONS

Statement of Compliance

These consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time.

Basis of Preparation of financial statements

These consolidated financial statements have been prepared on historical cost basis except for certain financial instruments and defined benefit plans which are measured at fair value or amortised cost at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

All assets and liabilities have been classified as current and non-current as per the Group's normal operating cycle. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents of the consideration for such services rendered, the Group has considered an operating cycle of 12 months.

The statement of cash flows has been prepared under indirect method, whereby profit or loss is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

Basis of Consolidation

The Company consolidates all entities which are controlled by it from the date of their acquisition. The Consolidated Financial Statements incorporate the financial statements of the Holding Company and its subsidiaries. (collectively referred as "the Group").

Entities controlled by the Company are consolidated from the date control commences until the date control ceases. The Consolidated Financial Statements are prepared using uniform accounting policies consistently for material like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Holding Company's Standalone Financial Statements except otherwise stated. When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with the Group's accounting policies.

Use of Estimates and Judgements

The preparation of consolidated financial statements in conformity with the recognition and measurement principles of Ind AS requires management of the Group to make estimates and judgements that affect the reported balances of assets and liabilities, disclosures of contingent liabilities as at the date of consolidated financial statements and the reported amounts of income and expenses for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

Subsidiary companies considered for preparation of consolidated financial Statements

1. Colab Premier League Private Limited
2. Colab Telesys Private Limited
3. Colab Esports Private Limited
4. Colab Sports And Infrastructure Private Limited
5. Colab Semiconductor Private Limited
6. Colab Intelligence Private Limited
7. Colab Global Ventures Private Limited

The Group uses the following critical accounting judgements, estimates and assumptions in preparation of its consolidated financial statements:

1. Revenue Recognition

Revenue for fixed-price contracts is recognised using percentage-of-completion method. The Group estimates the future cost-to-completion of the contracts which is used to determine degree of completion of the performance obligation. The Group exercises judgement for identification of performance obligations, determination of transaction price, ascribing the transaction price to each distinct performance obligation and in determining whether the performance obligation is satisfied at a point in time or over a period of time.

2. Income taxes and deferred taxes

Significant judgments are involved in determining the provision for income taxes including judgment on whether tax positions are probable of being sustained in tax assessments. A tax assessment can involve complex issues, which can only be resolved over extended time periods. Income tax assets/liabilities are presented in the financial results under the respective notes.

A deferred tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilised. Accordingly, the Company exercises its judgement to reassess the carrying amount of deferred tax assets at the end of each reporting period.

3. Useful lives of Property, plant and equipment

The Group reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

4. Depreciation:

Depreciation on fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act. The assets' residual values, useful lives and methods of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate.

5. Provisions and contingent liabilities

The Group estimates the provisions that have present obligations as a result of past events and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates.

The Group uses significant judgements to assess contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events.

6. Contingent Assets

Contingent assets are neither recognised nor disclosed in the financial statements.

7. Expected credit losses on financial assets

The impairment provisions of financial assets are based on assumptions about risk of default and expected timing of collection.

8. Leases

Identification of a lease requires significant judgement. The Group evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116.

The Group determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the group is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the group is reasonably certain not to exercise that option. In assessing whether the group is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the group.

9. Foreign Currency Transactions

Details of expenses made in foreign currency during the financial year forming part of the Board Report.

10. Financial assets, financial liabilities and equity instruments

Financial assets and liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

The Group derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Group derecognises financial liabilities when, and only when, the obligations are discharged, cancelled or have expired.

11. Impairment of financial assets (other than at fair value)

The Group assesses at each reporting date whether a financial asset and contract assets (unbilled revenue) is impaired. The Group recognizes loss allowances, in accordance with Ind AS 109, using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. For trade receivables and unbilled revenue, the Group applies a simplified approach in calculating ECL. Therefore, it does not track changes in credit risk, but instead recognizes a loss allowance based on lifetime ECLs at each reporting date. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date is recognized as an impairment gain or loss in the statement of profit and loss.

12. Impairment of non-financial assets

An assessment is done at each balance sheet date as to whether there are any indications that an asset may be impaired. If any such indication exists, an estimate of the recoverable amount of the asset is made. Where the carrying value of the asset exceeds the recoverable amount, the carrying value is written down to the recoverable amount.

13. Offsetting financial instruments

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business.

14. Investment

Investment property is property held either to earn rental income or for capital appreciation or for both, but not for sale in the ordinary course of business, use in the production or supply of goods or services or for administrative purposes. Upon initial recognition, an investment property is measured at cost, including transaction costs.

Investment properties are subsequently measured at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation on investment properties is provided on the straight-line method, pro-rata to the period of use, over the useful lives of the assets.

Investment properties are de-recognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the statement of profit and loss in the period of de-recognition.

15. Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:
- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

16. Cash and Cash equivalents

The Group considers all highly liquid financial instruments, which are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

17. Interest and Dividend income

Dividend income is recorded when the right to receive payment is established. Interest income is recognised using the effective interest method.

18. Payment of Dividends on ordinary shares

The Group recognises a liability to make cash distribution to equity holders of the parent when the distribution is authorised by the shareholders in case of final dividend or by the board of directors in case of interim dividend. A corresponding amount is recognised directly in equity.

19. Derivatives and hedging activities

The Group do not have any transaction during the year in foreign exchange. The provisions related to derivatives or hedging activities are not applicable to the Group.

20. Employee benefits

The accounting of Employee benefits, having nature of defined benefit is based on assumptions. Contribution to defined benefits is recognised as expense when employees have rendered services entitling them to avail such benefits. Short-term employee benefit obligations are measured on an undiscounted basis and are recorded as expense in the statement of profit and loss as the related services are provided.

21. Segment Reporting

The Board of Directors evaluates the performance of all the subsidiaries and allocates resources based on an analysis of various performance indicators defined in Ind AS 108.

22. Earnings Per Share

Basic Earnings Per Share is computed using the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share and also the weighted average number of equity shares which would have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period unless they have been issued at a later date.

Consolidated Balance Sheet as at 31st March 2026

(All amounts in INR LAKHS, unless otherwise stated)

Particulars	Note	As at 31st March 2026	As at 31st March 2025
ASSETS			
Non-current assets			
Property, plant and equipment	7	8.87	4.82
Financial assets			
- Investments	3	-	-
- Other financial assets	4	2,467.90	1,601.89
Deferred tax assets	5	0.04	0.04
Other non-current assets	6	386.03	387.02
		2,862.84	**1,993.76**
Current assets			
Inventories	7	-	-
Financial assets			
- Investments		-	-
- Trade receivable	8	426.55	218.95
- Cash and cash equivalents	9	944.42	354.72
- Other financial assets	10	-	-
Other current assets	6	55.68	24.26
		1,476.65	**597.93**
TOTAL ASSETS		**4,339.49**	**2,591.69**
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	11	2,040.00	2,040.00
Other Equity	12	877.61	415.92
		2,917.61	**2,455.92**
Liabilities			
Non-current liabilities		-	-
- Borrowings	13	179.50	-
Financial Liabilities			
- Borrowings	13	186.00	3.38
- Trade Payables	14	38.82	27.73
- Other financial liabilities		-	-
Other current liabilities	15	891.97	75.06
Provisions	16	125.60	29.60
		1421.89	**135.77**
		4,339.49	**2,591.69**
Corporate information and significant accounting policies	1 & 2		

The notes referred to above form an integral part of financial statements as per our report of even date attached

For M/s. Nagadheep Sathyanarayana and Co.
Chartered Accountants
Firm registration no. 008003S
Sd/-
CA. Geetha H. N.
(Partner)/ Membership No.: 212121
UDIN: 26212121FUZKLM9304
Bengaluru, 28th May 2026

For and on behalf of the Board of Directors of
Colab Platforms Limited

Sd/-
Mukesh Jadhav
Chairman & NED
DIN: 09539015

Sd/-
Puneet Singh Chandhok
MD
DIN: 01546843

Sd/-
Chetan Shah
CFO

Sd/-
Ritu Jhamb
CS

Place: New Delhi
Date: 28th May 2026

Consolidated Statement of Profit and Loss for the year ended 31st March 2026

(All amounts in INR LAKHS, unless otherwise stated)

Particulars	Note	For the year ended 31st March 2026	For the year ended 31st March 2025
Income			
Revenue from operations	17	15,828.10	6,902.94
Other income	18	496.77	103.37
Total Income		**16,324.88**	**7,006.31**
Expenses			
Purchases of Stock-in-Trade	19	15,551.10	6,539.59
Changes in inventories of goods	20	-	-
Employee benefit expense	21	29.09	22.54
Depreciation and amortisation expenses	7	3.23	1.58
Finance costs	22	0.09	0.03
Other expenses	23	97.49	94.04
Total Expenses		**15,681.00**	**6,657.78**
Profit before tax and extraordinary and exceptional items		**643.87**	**348.54**
Add/Less: Exceptional Items	24	-	-
Profit before tax and after extraordinary and exceptional items		**643.87**	**348.54**
Tax expense:			
Income Tax - current year		125.00	29.00
Income Tax - earlier year		57.19	33.16
Deferred tax Asset/(Liab)		-	(0.07)
Profit (Loss) for the period from continuing operations		**461.68**	**286.30**
Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss (net of tax)		-	-
(ii) Items that will be reclassified to profit or loss (net of tax)		-	-
Total Comprehensive Income for the period and Other Comprehensive Income		**461.68**	**286.30**
Earnings per share (equity shares, par value Rs. 1/- each)			
Basic	26	0.23	0.28
Corporate information and significant accounting policies	1 & 2		

The notes referred to above form an integral part of financial statements as per our report of even date attached

For M/s. Nagadheep Sathyanarayana and Co.
Chartered Accountants
Firm registration no. 008003S
Sd/-
CA. Geetha H. N.
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DIN: 01546843

Sd/-
Chetan Shah
CFO

Sd/-
Ritu Jhamb
CS

Place: New Delhi
Date: 28th May 2026

Consolidated Statement of Cash Flows for the year ended 31st March 2026

(All amounts in INR LAKHS, unless otherwise stated)

Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
Cash flow from operating activities		
Profit for the period	643.87	348.54
Adjustments for:		
Depreciation and amortization expense	3.23	1.58
Interest income/Dividend Income	(496.77)	(102.74)
Finance costs	0.09	0.03
Operating Profit Before Working Capital Changes	**150.42**	**247.40**
Changes in operating assets and liabilities		
Inventories	-	-
Trade Advance and receivables	(1,104.04)	89.50
Trade and other payables	1,106.62	105.49
Net cash provided by operating activities before taxes	**153.00**	**442.39**
Income taxes paid	(182.19)	(62.16)
Net cash provided by operating activities	**(29.19)**	**380.23**
Cash flow from investing activities		
(Purchase) / Proceeds from sale / Maturity of investment	-	-
Interest received / Dividend Received	496.77	102.74
Purchase of FA	(7.29)	(3.14)
Net cash used in investing activities	**489.49**	**99.61**
Cash flow from financing activities		
Finance costs paid	(0.09)	(0.03)
Issuance of Equity Shares	-	-
Loans and advances	-	-
Loans and advances – Others	-	(387.02)
Proceeds/(Repayment) for short-term borrowings	179.50	-
Net cash used in financing activities	**179.41**	**(387.05)**
Net decrease in cash and cash equivalents	639.71	92.79
Cash and cash equivalents at the beginning of the year	354.71	261.93
Cash and cash equivalents at the end of the period (Note 14)	**994.42**	**354.71**
Corporate information and significant accounting policies (refer note 1&2)	(0.00)	(0.00)

The notes referred to above form an integral part of financial statements as per our report of even date attached

For M/s. Nagadheep Sathyanarayana and Co.
Chartered Accountants
Firm registration no. 008003S

Sd/-
CA. Geetha H. N.
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For and on behalf of the Board of Directors of
Colab Platforms Limited

Sd/-
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Chetan Shah
CFO

Sd/-
Ritu Jhamb
CS

Place: New Delhi
Date: 28th May 2026

Notes to the Consolidated Financial Statements for the year ended 31st March 2026

(All amounts in INR LAKHS, unless otherwise stated)

Note	Particulars	As at 31st March 2026	As at 31st March 2025
3	Investments		
	Non-current Investments	-	-
	Total	**-**	**-**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
4	Other financial assets- non-current		
	Secured considered good, measured at amortized cost		
	Loans and advances	2,445.38	1,587.39
	Security Deposit	22.53	14.50
	Less: Provision for expected credit loss	-	-
	Total	**2,467.90**	**160,1.89**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
5	Deferred tax asset		
	Property, plant & equipment	0.04	0.04
	on OCI	-	-
	Total	**0.04**	**0.04**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
6	Other non-current assets, measured at cost		
	Colab League Expenses	386.03	387.02
	Total	**386.03**	**387.02**
	Other current assets, measured at cost		
	Mat Credit	-	-
	TDS Receivable	32.12	24.26
	GST Debit Balance	0.56	-
	Loans and advances	23.00	-
	Total	**55.68**	**24.26**

Note	Property, Plant & Equipment and Intangible Assets Tangible Assets					
7	**Particulars**	**Details**	**As on 01.04.2025**	**Addition during the year**	**Deletion**	**As on 31.03.2026**
	Office equipment	Gross Block	0.47	0.46	0.00	0.93
	Computers & Peripherals		5.14	6.82	0.00	11.96
	CCTV		0.69	0.00	0.00	0.69
	Electrical Fittings		0.45	0.00	0.00	0.45
	Furniture & Fixture		0.74	0.00	0.00	0.74
	Total		**7.48**	**7.29**	**0.00**	**14.77**
	Office equipment	Depreciation	0.13	0.15	0.00	0.28
	Computers & Peripherals		2.07	2.83	0.00	4.90
	CCTV		0.22	0.14	0.00	0.36
	Electrical Fittings		0.09	0.05	0.00	0.14

	Furniture & Fixture		0.15	0.07	0.00	0.22
	Total		**2.66**	**3.23**	**0.00**	**5.90**
	Office equipment	Net Block	0.34	-	-	0.65
	Computers & Peripherals		3.06	-	-	7.06
	CCTV		0.46	-	-	0.33
	Electrical Fittings		0.36	-	-	0.32
	Furniture & Fixture		0.59	-	-	0.51
	Total		**4.82**	**-**	**-**	**8.87**
	Particulars	**Details**	**As on 01.04.2024**	**Addition during the year**	**Deletion**	**As on 31.03.2025**
	Office equipment	Gross Block	0.19	0.28	0.00	0.47
	Computers & Peripherals		2.54	2.60	0.00	5.14
	CCTV		0.43	0.26	0.00	0.69
	Electrical Fittings		0.45	0.00	0.00	0.45
	Furniture & Fixture		0.74	0.00	0.00	0.74
	Total		**4.34**	**3.14**	**0.00**	**7.48**
	Office equipment	Depreciation	0.04	0.09	0.00	0.13
	Computers & Peripherals		0.85	1.23	0.00	2.07
	CCTV		0.09	0.14	0.00	0.22
	Electrical Fittings		0.05	0.05	0.00	0.09
	Furniture & Fixture		0.07	0.07	0.00	0.15
	Total		**1.09**	**1.58**	**0.00**	**2.66**
	Office equipment	Net Block	0.15	-	-	0.34
	Computers & Peripherals		1.69	-	-	3.06
	CCTV		0.35	-	-	0.46
	Electrical Fittings		0.41	-	-	0.36
	Furniture & Fixture		0.66	-	-	0.59
	Total		**3.26**	**-**	**-**	**4.82**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
8	Trade receivables, measured at amortized cost		
	Un-secured, considered good		
	a) Outstanding for a period exceeding Six months	426.55	141.11
	b) Outstanding for a period less Six months	-	77.84
	Secured, considered good	-	
	Doubtful	-	
	Provision for doubtful debts	-	
	Total	**426.55**	**218.95**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
9	Cash and cash equivalents		
	Cash on hand	-	1.90
	Balances with banks	-	-
	- in current accounts	994.42	352.82
	Total	**994.42**	**354.72**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
10	Other current financial assets, measured at amortized cost	-	-
	Unsecured Loan given to third party	-	-
	Staff advance	-	-
	Total	**-**	**-**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
11	**Equity**		
	Authorised capital		
	45,00,00,000 equity shares of Re. 01/- each	4,500.00	4,500.00
	Issued, subscribed and paid-up		
	20,40,00,000 equity shares of Rs. 01/- each	2,040.00	2,040.00

a)	Equity shareholders holding more than 5% shares in the Company:				
	Name of the shareholder	As at 31st March 2026		As at 31st March 2025	
		Shares	%	Shares	%
	Skybridge Incap Advisory LLP	6,91,08,400	33.88	3,45,54,200	33.88
	Moonlight Multitrade LLP	1,43,79,789	7.05	78,09,730	7.66
	Akarshika Traders LLP	1,34,34,213	6.59	87,41,137	8.57
	Rukhmani Garments LLP	1,31,00,154	6.42	75,78,262	7.43
	Whamia Traders LLP	1,37,21,313	6.73	79,96,822	7.84
	Avance Ventures Private Limited	1,02,65,315	5.03	71,07,386	6.97
	Kinita Real Estate Private Limited	-	-	51,07,963	5.01
b)	Reconciliation of the number of shares outstanding at the beginning and at the end of the year is as given below:				
	Particulars	As at 31st March 2026		As at 31st March 2025	
	Number of equity shares outstanding at the beginning of the year	10,20,00,000	2,040.00	10,20,00,000	2,040.00
	Number of equity shares (Split) issued during the year	10,20,00,000	-	-	-
	Number of equity shares (BONUS) issued during the year	-	-	-	-
	Number of equity shares outstanding at the end of the year	20,40,00,000	2,040.00	20,40,00,000	2,040.00

Note	Particulars	As at 31st March 2026	As at 31st March 2025
12	**Other Equity**		
(i)	**Securities premium reserve**		
	Opening balance	-	-
	Addition/(Deletion)	-	-
	Closing balance	**-**	**-**

(ii)	**Statutory Reserve**		
	Opening balance	-	-
	Addition/(Deletion)	-	-
	Closing balance	**-**	**-**
(iii)	**Share Premium**		
	Opening balance	75.82	75.82
	Addition/(Deletion)	-	-
	Closing balance	**75.82**	**75.82**
(iv)	**Retained Earnings**		
	Surplus/(Deficit) in the statement of profit and loss		
	Opening balance	340.10	53.80
	Add: Profit for the year	461.68	286.30
	Less: Bonus Share	-	-
	Closing balance	**801.78**	**340.10**
(v)	**Other Comprehensive Income**	**-**	
	Opening balance	-	-
	Add: Net Adjustment for the year	-	-
	Closing balance	-	-
	Total	**877.61**	**415.92**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
13	**Borrowings**	-	
	Non current borrowing		
	Unsecured loan (Colab Esports Private Limited)	179.50	-
	Total	**179.50**	
	Current borrowings		
	Unsecured loan (Colab Esports Private Limited)	186.00	3.38
	Total	**186.00**	**3.38**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
14	**Trade payables**		
	Dues to Micro, Small and Medium Enterprises	-	-
	Other	38.82	27.73
	Total	**38.82**	**27.73**

Trade payables ageing as at 31 March 2026

Particulars	< 1 year	1-2 Years	2-3 Years	> 3 Years	Total
Dues to Micro, Small and Medium Enterprises	-	-	-	-	-
Other	27.73	-	-	-	27.73
Total	**27.33**	-	-	-	**27.33**

The Company has not received any memorandum (as required to be filed by the Supplier with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on 31st March 2026 as Micro, Small or Medium Enterprises. Consequently, the amount paid / payable to these parties during the year as at 31st March 2026: Nil

Note	Particulars	As at 31st March 2026	As at 31st March 2025
15	**Other current liabilities**		
	GST Payable	26.46	18.81
	TDS Payable	0.15	6.15
	Other current liabilities-Trade Advance	865.35	50.00
	Total	**891.97**	**75.06**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
16	**Current Tax Liabilities (Net)**		
	Provision for Audit Fees	0.60	0.60
	Provision for Income Tax	125	29.00
	Total	**125.60**	**29.60**

Note	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
17	**Revenue from operations**		
	Income from sale of services	15,828.10	6,902.94
	Total	**15,828.10**	**6,902.94**

Note	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
18	**Other income**		
	Interest received	496.57	102.74
	Sundry Balance w/o	-	0.62
	Other income	0.20	-
	Total	**496.77**	**103.37**

Note	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
19	**Purchases**		
	Purchases	15,551.10	6,539.59
	Total	**15,551.10**	**6,539.59**

Note	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
20	**Change in stock-in-trade**		
	Opening stock	-	-
	Closing stock	-	-
	Total	**-**	**-**

Note	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
21	**Employee benefits expense**		
	Salary	29.09	22.32
	Bonus to staff	-	-
	Staff Welfare	-	0.22
	Total	**29.09**	**22.54**

Note	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
22	**Finance Cost**		
	Bank Charges	0.09	0.03
	Interest	-	-
	Total	**0.09**	**0.03**

Note	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
23	**Other expenses**		
	Advertisement	4.20	1.85
	Auditor remuneration	1.00	0.34
	BSE Listing & Other Fees	-	8.82
	Brokerage and Commission	0.02	2.40
	Office Expense	0.86	-
	Placement charges	0.72	-
	Reimbursement of ROC fees	0.01	-
	Subscription fees	0.50	-
	Office Rent	39.58	2.27
	Professional Fees and legal fees	11.74	7.25
	Electricity Expenses	1.53	1.79
	General expenses	0.42	0.01
	Interest and Late Fees & Earlier period Taxes Paid	-	36.36
	Administrative Expenses	5.19	-
	Printing & Stationery Expenses	0.10	0.23
	RTA Charges	4.56	1.20
	Rates and Taxes	3.61	-
	Repairs & maintenance	0.04	0.35
	Telephone and Internet Charges	0.39	0.15
	E Com purchases	0.01	-
	Gaming Expenses	0.97	-
	Website Development Charges	2.00	0.61
	Domain charges	0.31	-
	Listing fees	6.97	-
	Membership fees	0.06	-
	ROC Expenses	3.01	28.62
	Sundry Expenses	9.70	1.79
	Total	**97.49**	**94.04**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
24	**Exceptional Items**		
	Provision for diminution in value of investments	-	-
	Total	**-**	**-**
	Contingent liabilities and commitments		
	Income tax demand & disputes pending before appellate authorities	97.29	97.29
	Total	**97.29**	**97.29**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
25	**Auditors' remuneration excluding applicable tax**		
	- Audit Fees	1.00	00.34
	- Tax Audit Fees	-	-
	Total	**1.00**	**00.34**

Note	Particulars	As at 31st March 2026	As at 31st March 2025
26	**Earnings per share**		
	Net profit for the year attributable to equity shareholders	461.68	286.30
	Weighted average number of equity shares of Rs 1 each used for calculation of basic earnings per share (adjusted for partly paid shares)	2040	1020
	Earnings per share, basic and diluted*	**0.23**	**0.28**
	*The Company has no potentially dilutive equity shares		

Note	Particulars		
27	**Related party transaction**		
(i)	**Names of related parties and description of relationship:** 1. Mr. Mukesh Jadhav – Chairman & Non-executive Director 2. Mr. Puneet Singh Chandhok – Managing Director 3. Mr. Amardeep Singh Chandhok – Executive Director 4. Mr. Rohit Singh – Non-executive Director 5. Mr. Sudhakar Mishal – Independent Director 6. Mrs. Hemant Kumar – Independent Director 7. Mr. Chetan Shah – Chief Financial Officer 8. Mrs. Ritu Jhamb – Company Secretary **List of Subsidiaries** 1.Colab Premier League Private Limited 2.COLAB Telesys Private Limited (Formerly Colab Sportz and Gaming Private Limited) 3. Colab Esports Private Limited (Formerly Colab Sports Venture Private Limited) 4. Colab Sports and Infrastructure Private Limited (Formerly Colab Sports Science Private Limited) 5. Colab Semiconductor Private Limited 6. Colab Intelligence Private Limited 7. Colab Global Ventures Private Limited		
(ii)	**Particulars**	**As at 31st March 2026**	**As at 31st March 2025**
	Related party transactions		
	Director's Remuneration	-	-
	Salary to CFO - Chetan Shah	2.62	2.34
	Salary to CS - Ritu Jhamb	2.13	-
(iii)	**Particulars**	**As at 31st March 2026**	**As at 31st March 2025**
	Amounts outstanding as at the balance sheet date	-	-

Note	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
28	**Income tax**		
	Income tax expense in the statement of profit and loss consists of:		
	Statement of profit or loss		
	Current income tax:		
	In respect of the current period	125.00	29.00
	Deferred tax		
	In respect of the current period	-	-
	Income tax expense reported in the statement of profit or loss	**125.00**	**29.00**
	Income tax recognised in other comprehensive income		
	- Deferred tax arising on income and expense recognised in other comprehensive income	-	-
	Total	**125.00**	**29.00**

Note	Particulars	Carrying Value as at 31st March 2026	Carrying Value as at 31st March 2025
29	**Financial instruments**		
	Financial assets		
	Fair value through profit and loss		
	Investment in equity shares (*)	-	-
	Amortised cost		
	Loans and advances (^)	2,445.38	1,587.39
	Receivables others (^)	22.53	14.50
	Trade receivable (^)	427.00	219.00
	Cash and cash equivalents (^)	994.42	354.72
	Unsecured Loan given to third party (^)	-	-
	Staff advance (^)	-	-
	Total assets	**3,888.87**	**2,175.55**
	Financial liabilities		
	Amortised cost		
	Borrowings (^)	186.00	3.38
	Trade and other payables (^)	38.82	27.73
	Other financial liabilities (^)	-	-
	Total liabilities	**224.82**	**31.11**
	Fair value hierarchy: Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities. Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). Level 3 – Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs). (*) The fair value of these investments in equity shares are calculated based on discounted cash flow approach for un-quoted market instruments which are classified as level III fair value hierarchy. (^) The carrying value of these accounts are considered to be the same as their fair value, due to their short-term nature. Accordingly, these are classified as level 3 of fair value hierarchy.		

Note	Name of the Entity	Revenue from Operations	% of Consolidated Revenue
30	**Revenue contribution of each entity to Consolidated Revenue**		
1.	Colab Platforms Limited (Parent Company)	15,827.90	100.00
Subsidiaries			
1	Colab Premier League Private Limited		
2.	COLAB Telesys Private Limited (Formerly Colab Sportz and Gaming Private Limited)	0.10	-
3	Colab Esports Private Limited (Formerly Colab Sports Venture Private Limited)	0.10	-
4.	Colab Sports and Infrastructure Private Limited (Formerly Colab Sports Science Private Limited)	-	-
5	Colab Semiconductor Private Limited	-	-
6.	Colab Intelligence Private Limited	-	-
7	Colab Global Ventures Private Limited	-	-
	Total	**15,828.10**	**100.00**

Standalone Statement of Changes in Equity for the year ended 31st March 2026

(All amounts in INR LAKHS, unless otherwise stated)

A. Equity Share Capital

Particulars	Number	Amount
Balance at the end of the year 31st March 2025	10,20,00,000	2,040.00
Changes in equity share capital during the F.Y. 2025-26	10,20,00,000	-
Balance at the end of the year 31st March 2026	20,40,00,000	2,040.00

B. Other Equity

Particulars	Reserves & Surplus				Other Comprehensive Income	Total other equity
	Statutory Reserve	Securities Premium	Share Premium	Retained Earnings		
Balance at the end of the reporting period 31st March 2021	**0.50**	**135.00**	**-**	**(70.77)**	**-**	**64.73**
Profit for the FY 2021-22	-	-	-	14.18	-	14.18
Other Comprehensive Income for the year	15.00	-	-	-	-	15.00
Balance at the end of the reporting period 31st March 2022	**15.50**	**135.00**	**-**	**(56.59)**	**-**	**(93.91)**
Profit for the FY 2022-23	-	-	-	84.83	-	84.83
	-	-	792.00	-	-	792.00
Balance at the end of the reporting period 31st March 2023	**15.50**	**135.00**	**792.00**	**28.25**	**-**	**970.75**
Profit for the FY 2023-24	-	-	-	178.87	-	178.87
Less: Issue of bonus shares	(15.50)	(135.00)	(716.18)	(153.32)	-	(1,020.00)
Balance at the end of the reporting period 31st March 2024	**-**	**-**	**75.82**	**53.80**	**-**	**129.62**
Profit for the FY 2024-25	-	-	-	286.30	-	286.30
Less: Issue of bonus shares	-	-	-	-	-	-
Balance at the end of the reporting period 31st March 2025	**-**	**-**	**75.82**	**340.10**	**-**	**(415.92)**
Profit for the FY 2025-26	-	-	-	461.68	-	46168
Less: Issue of bonus shares	-	-	-	-	-	-
Balance at the end of the reporting period 31st March 2026	**-**	**-**	**75.82**	**801.78**	**-**	**877.61**

Ratio	Formula	AY 26-27		AY 25-26		% change
Current Ratio	Current Assets	1,477	1.04	598	4.40	-76%
	Current Liabilities	1,422		136		

Ratio	Formula	AY 25-26		AY 25-26		% change
Debt-Equity Ratio	Total long-term debts	-	NA	-	NA	NA
	Total shareholder's fund	2,918		2,456		

Ratio	Formula	AY 26-27		AY 25-26		% change
Debt Service Coverage Ratio	Net operating Income	644	NA	349	NA	NA
	Total Debt	-		-		

Ratio	Formula	AY 26-27		AY 25-26		% change
Return on Equity	Net profit after taxes	462	0.158	286	0.117	36%
	Average equity shareholder's fund	2,918		2,456		

Ratio	Formula	AY 26-27		AY 25-26		% change
Inventory Turnover Ratio	Sales/Turnover	15,828	NA	6,903	NA	NA
	Average inventory	-		-		

Ratio	Formula	AY 26-27		AY 25-26		% change
Trade Receivable Turnover Ratio	Credit Sales	15,828	37.11	6,903	31.53	18%
	Average trade receivables	427		219		

Ratio	Formula	AY 26.27		AY 25.26		% change
Trade Payable Turnover Ratio	Credit Purchases	15,551	400.59	6,540	235.83	70%
	Average trade payables	39		28		

Ratio	Formula	AY 26-27		AY 25-26		% change
Net Capital Turnover Ratio	Total turnover	15,828	578.10	6,903	29.87	1835%
	Average working capital	27		231		

Ratio	Formula	AY 26-27		AY 25-26		% change
Net Profit Ratio	Net Profit	644	0.04	34,854	0.05	-19%
	Turnover	15,828		690,294		

Ratio	Formula	AY 26-27		AY 25-26		% change
Return on Capital Employed (Pre-Tax)	Earning before interest and taxes	644	0.22	349	0.14	56%
	Capital employed	2,918		2,456		

Ratio	Formula	AY 26-27		AY 25-26		% change
Return on Investment	Net Income	644	NA	349	NA	NA
	Investment	-		-		

COLAB

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