



Date: 26/08/2026

To,

The Manager

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai – 400 001

BSE Code: 544732

To,

The Manager

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot C/1,

G Block, Bandra-Kurla Complex,

Mumbai – 400 051

NSE Code: INNOVISION

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received, on August 25, 2026, a Show Cause Notice in FORM GST DRC-01 dated August 21, 2026, issued by the Principal Commissioner, Central Goods and Services Tax, Gurugram, Haryana.

The said Show Cause Notice has been issued under Section 74 of the Central Goods and Services Tax Act, 2017 (“CGST Act”) read with the corresponding provisions of the Haryana Goods and Services Tax Act, 2017 (“HGST Act”) and Section 20 of the Integrated Goods and Services Tax Act, 2017 (“IGST Act”), proposing recovery of CGST amounting to ₹5,35,20,614.07 and SGST amounting to ₹5,35,20,614.07, aggregating to ₹10,70,41,228.15, for the tax periods covering FY 2020-21 to FY 2024-25, along with applicable interest and penalty, in relation to the exemption claimed by the Company in respect of certain supplies reported in its GST returns.

The Company further informs that the present matter is substantially similar to an earlier matter decided in favour of the Company by the Commissioner, CGST (Appeals), Dehradun, vide Order-in-Appeal dated August 11, 2026, bearing C. No. 18/GST/Commr/APPL/DDN/2026-27/1544, in respect of the Company's Uttarakhand GST registration. The said order, inter alia, sets aside the substantive tax demand under Section 74, along with the corresponding interest and major penalties.

The Company notes that the present proceedings initiated by the CGST Gurugram Commissionerate also, inter alia, concern the exemption claimed in respect of User Fee (Toll) Collection Services and arise from the same underlying nature of transactions. Accordingly, the aforesaid Order-in-Appeal is directly relevant to the Company's defense and may be relied upon by the Company in responding to the present Show Cause Notice before the competent authority, along with other submissions and documentary evidence, as applicable.

INNOVISION LIMITED

ISO 9001 : 2008 | ISO/IEC 27001 : 2005 | ISO 14001:2015 | OHSAS 18001:2007 | CIN NO. U74910DL2007PLC157700

Corp. Office: Plot No 251, 1st Floor, Udyog Vihar, Phase 4, Gurugram-122015, Haryana. | Regd. Office: 1/209, First Floor Sadar Bazar, Delhi Cantt Delhi-110010

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Based on its preliminary assessment and the findings contained in the aforesaid Order-in-Appeal, the Company believes that it has substantive grounds to contest the proposed demand, interest and penalty and intends to take appropriate steps before the competent authority in accordance with applicable law.

Since the communication received by the Company is a Show Cause Notice and no final demand has been adjudicated pursuant thereto as on the date of this disclosure, the Company does not expect the same to have any immediate material impact on its financial position, operations or other activities. The Company will continue to evaluate the matter and take appropriate legal and factual steps in the proceedings.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026 are enclosed as **Annexure A**.

This is for your information and record.

Yours sincerely,

For Innovision Limited

JYOTI SACHDEVA

Company Secretary & Compliance Officer

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Annexure A

Sr. No.	Particulars	Details
1	Name of the authority	Principal Commissioner, Central Goods and Services Tax, Gurugram
2	Nature and details of the action(s) taken, initiated or order(s) passed	The company has received Show Cause Notice wherein amount of GST under dispute is as set out in Annexure B.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Company received the Show Cause Notice on August 25, 2026.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Show Cause Notice alleges, inter alia, that the Company incorrectly claimed exemption in respect of certain outward supplies reported in its GST returns and proposes GST demand of ₹10,70,41,228.15, comprising CGST of ₹5,35,20,614.07 and SGST of ₹5,35,20,614.07, along with applicable interest and penalty.
5	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	The Show Cause Notice proposes a tax demand of ₹10,70,41,228.15, along with applicable interest and penalty. <u>The Company further informs that the present matter is substantially similar to an earlier matter decided in favour of the Company by the Commissioner, CGST (Appeals), Dehradun, vide Order-in-Appeal dated August 11, 2026, bearing C. No. 18/GST/Commr/APPL/DDN/2026-27/1544, in respect of the Company's Uttarakhand GST registration. The said order, inter alia, sets aside the substantive tax demand under Section 74, along with the corresponding interest and major penalties.</u> The said appellate order may be relied upon by the Company in its submissions before the Competent Authority. Since the present communication is a Show Cause Notice and no final demand has been adjudicated pursuant thereto, the Company does not expect any immediate material impact on its financial position, operations or other activities.

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Annexure B

Nature and Details of the action(s) taken, initiated or order(s) passed:

The proposed tax liability is as follows:

Financial Year	Taxable Value (₹)	CGST @ 9% (₹)	SGST @ 9% (₹)	Total GST @ 18% (₹)
2020-21	1,69,28,615.70	15,23,575.41	15,23,575.41	30,47,150.82
2021-22	1,88,86,945.00	16,99,825.05	16,99,825.05	33,99,650.10
2022-23	6,23,58,680.00	56,12,281.20	56,12,281.20	1,12,24,562.40
2023-24	49,49,69,733.00	4,45,47,275.97	4,45,47,275.97	8,90,94,551.94
2024-25	15,29,516.00	1,37,656.44	1,37,656.44	2,75,312.88
Total	59,46,73,489.70	5,35,20,614.07	5,35,20,614.07	10,70,41,228.15

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