KEL:SH:SE

Date: September 16, 2026

To,
The Manager-Corporate Relations Department
BSE Limited
1st Floor, P J Towers
Fort, Mumbai- 400 001.

BSE Scrip Code: 500240

Subject: Investment in Subsidiary Company – Kinetic Watts and Volts Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III and the applicable provisions of the SEBI Master Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, the Company hereby informs that it has made an investment in its subsidiary, Kinetic Watts and Volts Limited.

The requisite details of the aforesaid investment are enclosed herewith as Annexure A.

Thanking You,
Yours Truly,

For Kinetic Engineering Limited

Chaitanya Mundra
Digitally signed by Chaitanya Mundra
Date: 2026.09.16 12:04:25 +05'30'

Kinetic Engineering Limited
Pune 411019.
Chinchwad

Chaitanya Mundra
Company Secretary and Compliance Officer

Annexure A

The Details in respect to investment in Subsidiary of the Company, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given as under:

<table>
<tr><td>Name of the target entity, details in brief such as size, turnover etc.;</td><td>Kinetic Watts and Volts Limited

Authorized Capital INR 125,00,00,000/- (Rupees One Hundred Twenty-Five Crore Only)

Paid up Capital INR 94,83,60,000/- (Rupees Ninety-Four Crore Eighty-Three Lakh Sixty Thousand Only)

Turnover of F.Y. 2025-26: 788.95 Lakhs</td></tr>
<tr><td>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;</td><td>Kinetic Watts and Volts Limited (“KWVL”) is a subsidiary of the Company and, accordingly, is a related party of the Company.

The subscription to equity shares of KWVL therefore falls within the ambit of related party transactions.

The Company has subscribed to 1,00,00,000 (One Crore) equity shares of KWVL, having a face value of INR 10/- (Rupees Ten Only) each, at par, aggregating to INR 10,00,00,000/- (Rupees Ten Crore Only). The said shares were allotted today, i.e., September 16, 2026.

The transaction has been undertaken on an arm’s length basis and on terms that are fair and reasonable.

The shareholding of the Company in KWVL before and after the aforesaid allotment is as follows:

<table>
<tr><th colspan="2">Pre Shareholding</th><th colspan="2">Post Shareholding</th></tr>
<tr><th>No. of Shares</th><th>% of Shareholding</th><th>No. of Shares</th><th>% of Shareholding</th></tr>
<tr><td>8,03,20,000</td><td>84.69</td><td>9,03,20,000</td><td>86.15</td></tr>
</table>

Save and except for the Company's interest in KWVL arising from its status as a subsidiary and the aforesaid subscription, none of the Promoter, Promoter Group or Group Companies has any other interest in the transaction or in KWVL.</td></tr>
<tr><td>Industry to which the entity being acquired belongs;</td><td>Automobile</td></tr>
</table>

Registered Address:
D1 Block, Plot No.18/2,
Chinchwad, Pune
Maharashtra India 411019

Factory Address:
Kinetic Manufacturing Plant
Nagar-Daund Road, Ahmednagar
Maharashtra India 414001

Contact: +91 2066142049
Email ID: kelinvestors@kineticindia.com
Website: www.kineticindia.com
CIN: L35912MH1970PLC014819

Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The investment in subsidiary company to carry out business in the field of Automobile.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
Cost of acquisition and/or the price at which the shares are acquired;	INR 10,00,00,000/- (Rupees Ten Crore Only), comprising 1,00,00,000 (One Crore) equity shares of INR 10/- (Rupees Ten Only) each, issued at par.
Percentage of shareholding / control acquired and / or number of shares acquired;	Post-allotment of the equity shares, Kinetic Engineering Limited holds 86.15% of the total paid-up share capital of Kinetic Watts and Volts Limited.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Kinetic Watts and Volts Limited ("KWVL") was incorporated under the Companies Act, 2013 on September 27, 2022, as a subsidiary of Kinetic Engineering Limited. The Company is based in Maharashtra, India, and is engaged in the business of electric mobility and electric vehicles (EVs), including the development, manufacturing and commercialization of electric two-wheelers and related products. History of Turnover: Financial Year — Turnover (₹ in Lakh) 2023-24 — Nil 2024-25 — Nil 2025-26 — 788.95