



AN ISO 9001,14001, 45001 Certified Co.

Surbhi Industries Limited

Regd. Office 'Surbhi House',
F. P. No. 206, 2nd Floor,
B/h. Old Sub Jail,
Khatodara, Ring Road,
Surat - 395002 Gujarat, India.
GSTIN : 24AADCS4385E1ZF
PAN No. : AADCS4385E

Date: 29.10.2026

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of Board Meeting
Ref. - : Scrip Code - 514260

Dear Sir / Madam,

The Board of Directors at their Meeting held on October 29, 2026 has approved the Un-audited financial results for the quarter ended 30th September 2026. As per Regulation 33 of Listing Regulations, the financial results statement and Limited review report are enclosed herewith for your records.

Meeting Commencement at 03:00 p.m. and Meeting concluded at 03:30 p.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For, Surbhi Industries Limited

Ravjibhai
Parbatbhai
Patel

Digitally signed by Ravjibhai
Parbatbhai Patel
DN: cn=Ravjibhai Parbatbhai Patel
c=IN, o=Surat, ou=Personal
e=sell0000@gmail.in
Reason: I am approving this document
Location:
Date: 2026.10.29 15:41+05:30

Ravjibhai P. Patel
Managing Director
DIN: 00023332

Encl: As above

Surbhi Industries Limited

CIN : L17110GJ1992PLC017672

Registered Office: Surbhi House, 2nd Floor, F.P.No. 206, B/h Old Subjail, Ring Road, Khatodara, Surat - 395002, Gujarat, IN.

Statement of Standalone/-consolidated Unaudited Results for the Quarter ended 30/09/2026

							(Rs. In Lakhs)
		Quarter Ended			Half Year Ended		Year Date
Particulars	3 months ended 30/09/2026	Preceding 3 months ended 30/06/2026	Corresponding 3 months ended in the previous year 30/09/2025	Year to date figure for current period 30/09/2026	Year to date figure for the previous year ended 30/09/2025	Year ended 31/03/2026	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	963.90	667.99	886.91	1631.89	1705.25	3153.86	
II Other Income	22.60	29.73	38.35	52.33	79.32	226.22	
III Total Income (I+II)	986.50	697.72	925.26	1684.22	1784.57	3380.07	
IV Expenses							
Cost of Materials Consumed	622.07	407.96	699.29	1030.03	1127.20	1927.96	
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00	
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-60.11	-62.15	-206.03	-122.26	-172.66	-160.90	
Employee benefits expense	117.83	108.02	119.98	225.85	228.80	460.06	
Finance Costs	59.89	29.29	59.24	89.18	112.86	241.23	
Depreciation and amortisation expenses	102.02	102.06	99.43	204.08	190.63	366.67	
Other Expenses	99.63	76.45	101.17	176.08	197.52	393.03	
Total Expenses (IV)	941.33	661.63	873.08	1602.96	1684.35	3228.05	
V Profit/(loss) before exceptional items and tax (I-IV)	45.17	36.09	52.19	81.26	100.23	152.02	
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
VII Profit/ (loss) before exceptions items and tax(V-VI)	45.17	36.09	52.19	81.26	100.23	152.02	
VIII Tax Expense:							
(1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	
(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-46.69	
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	45.17	36.09	52.19	81.26	100.23	198.71	
X Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
XI Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	
XIII Profit/(Loss) for the period (IX+XII)	45.17	36.09	52.19	81.26	100.23	198.71	
XIV Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will be reclassifies to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	45.17	36.09	52.19	81.26	100.23	198.71	
XVI Earnings per equity (for Continuing operation):							
(1) Basic	1.31	1.05	1.52	2.36	2.92	5.78	
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
XVII Earnings per equity (for discounted operation)							
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00	
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
XVIII Earning per equity share (for discontinued & continuing operation)							
(1) Basic	1.31	1.05	1.52	2.36	2.92	5.78	
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	



AN ISO 9001, 14001, 45001 Certified Co.

Surbhi Industries Limited

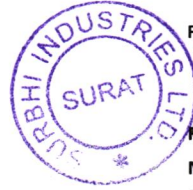
Regd. Office 'Surbhi House',
F. P. No. 206, 2nd Floor,
B/h. Old Sub Jail,
Khatodara, Ring Road,
Surat - 395002 Gujarat, India.
GSTIN : 24 AADCS 4385 E 1ZF
PAN No. : AADCS 4385 E

Notes:

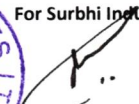
- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 29th October, 2026 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - October 29, 2026

Place : - Surat



For Surbhi Industries Limited

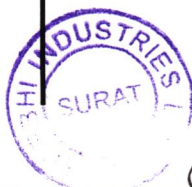

Ravijibhai P. Patel
Managing Director
DIN: 00023332

Surbhi Industries Limited

CIN : L17110GJ1992PLC017672

Registered Office: Surbhi House, 2nd Floor, F.P.No. 206, B/h Old Subjail, Ring Road, Khatodara,
Surat - 395002, Gujarat, IN.

Standalone / Consolidated Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2026)	(31/03/2026)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	2903.63	3102.40
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	3.90	3.90
(ii) Trade receivables		
(iii) Loans	43.10	35.07
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets		
Current assets		
(a) Inventories	827.03	696.10
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	515.05	372.78
(iii) Cash and cash equivalents	1.19	1.21
(iv) Bank balances other than(iii) above		
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	386.72	292.05
Total Assets	4680.62	4503.51
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	343.74	343.74
(b) Other Equity	1643.55	1562.29
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		



Particulars	As at half year ended	As at Previous year ended
	(30/09/2026)	(31/03/2026)
(i) Borrowings	1225.14	1479.06
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	18.14	18.14
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1141.36	862.00
(ii) Trade payables	278.16	207.22
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	0.00	0.00
(c) Provisions	30.53	31.07
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	4680.62	4503.51

Date : - October 29, 2026

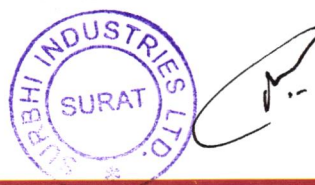
Place : - Surat

For Surbhi Industries Limited



Ravjibhai P. Patel
Managing Director
DIN: 00023332

M/S. SURBHI INDUSTRIES LTD.		
Cash Flow Statement for the six month ended 30.09.2026		
	FY 2026-27	FY 2025-26
A. Cash Flow from Operating Activities		
Net Profit Befor Tax	81.26	152.02
Adjustments For :		
Add: Depreciation	204.07	366.67
Financial Charges	89.19	241.23
	293.26	607.90
Less: Investment Income	4.92	2.63
Profit on sale of Fixed Assets	0.00	34.83
	4.92	37.46
Operating Profit before Working Capital Changes	369.60	722.46
Adjustment for Working Capital Changes		
Cash Inflow		
Decrease in Receivables	-	-
Decrease in Other Current Assets	-	-
Decrease in Trade & Other Receivable	-	-
Increase in Long Term Provisions	0.00	0.00
Increase in Short Term Provisions	-0.53	6.27
Increase in Other Cuirrent Liabilities	279.35	110.16
Increase in Trade Payables	70.94	-34.40
	349.76	82.03
Cash Outflow		
Decrease in Trade Payables	0.00	0.00
Decrease in Short Term Provisions	0.00	0.00
Decrease in Other Cuirrent Liabilities	0.00	0.00
Increase in Trade & Other Receivable	142.27	-55.36
Increase in Loans & Advances	8.03	-0.02
Increase in Other Current Assets	-2.30	138.69
Increase in Inventory	130.93	232.64
	278.93	315.94
Net Cash Inlow(outflow) for working Capital	70.83	-233.91
Cash From Operations		
Less: Direct Taxes Paid	0.00	-2.33
Net Cash Flow from Operating Activities	440.43	486.22
B. Cash Flow from Investing Activities		
Cash Inflow		
Decrease in FD	0.00	0.00
Investment Income	4.92	2.63
Decrease in Long Term Loans and Advances	0.00	0.00
Sale of Fixed Assets	0.00	57.50
Subsidy Received	0.00	0.00
	4.92	60.13
Cash Outflow		
Purchase of Fixed Assets	5.31	1357.83
Increase Investments	96.96	-261.75
Increase FD	0.00	0.00
Increase in other Non Current Assets	0.00	0.00
	102.27	1096.09
Net Cash Inflow(Outflow) in Investing Activities	-97.35	-1035.95



M/S. SURBHI INDUSTRIES LTD.		
Cash Flow Statement for the six month ended 30.09.2026		
	FY 2026-27	FY 2025-26
C. Cash Flow from financing Activities		
Cash Inflow		
Increase in working Capital Loans	0.00	0.00
Increase in Term Loan(Net)	-253.92	790.97
Increase in share capital	0.00	0.00
	-253.92	790.97
Cash Outflow		
Financial Charges	89.19	241.23
Repayment of Termloans	0.00	0.00
Repayment of Deposits	0.00	0.00
Decrease in short term borrowing	0.00	0.00
	89.19	241.23
Net Cash Inflow(Outflow) in Financing Activities	-343.11	549.74
Net Cash Flow	-0.03	0.01
Net Cash Changes		
Cash and Bank as on 1st April	1.21	1.21
Cash and Bank as on 30th sept	1.18	1.21
	0.03	-0.01

Date : - October 29, 2026

Place : - Surat



for Surbhi Industries Limited

Ravjibhai P. Patel
Managing Director

DIN: 00023332



Ghael Choksi & Company

Chartered Accountants

9558805073, 7041805073, 9227174047, 8401805073

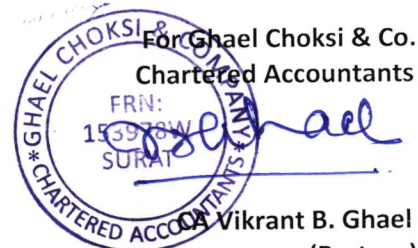
0261-4891313 vikrantghael.ca@yahoo.com

103, Jash Infinity, Beside Universal Hospital, Khatodara, Ring Road, SURAT-395002.

Limited Review Report

To
Board of Director of
Surbhi Industries Limited
Surat.

1. We have reviewed the accompanying statement of unaudited financial results of **Surbhi Industries Limited** for the quarter ended **30th September, 2026** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Ac!'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Surat
Date : 29.10.2026

For Ghael Choksi & Co.
Chartered Accountants
CA Vikrant B. Ghael
(Partner)
M.NO. : 11232
FRN : 0153978W