बैंक ऑफ़ बड़ौदा Bank of Baroda

119th FOUNDATION YEAR LEADING WITH TRUST

BCC:ISD:118:16:484 21.09.2026

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 CODE-BANKBARODA

Madam/Dear Sir,

Re: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

In furtherance to letter no. BCC:ISD:118:16:219 dated 06.05.2026, we inform that Bank of Baroda has incorporated a Subsidiary named "**BOB PENSION FUND MANAGEMENT COMPANY LIMITED**" and received certificate of incorporation from Registrar of Companies, Ministry of Corporate Affairs.

Details of the above, subsidiary in terms of SEBI Master Circular is attached as Annexure -I

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,

S BALA KUMAR Digitally signed by S BALA KUMAR Date: 2026.09.21 19:40:34 +05'30'

S Balakumar
Company Secretary

Annexure – I

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

a.	Name of the target entity, details in brief such as size, turnover etc.	Bank of Baroda is the initial subscriber of "BOB PENSION FUND MANAGEMENT COMPANY LIMITED" which is set up under Section 8 of the Companies Act 2013 on 21 September 2026. **Corporate Identity Number (CIN):** U65300MH2026PLC475895 **Size:** **Authorized Share Capital**: INR100.00 Crore **Turnover:** Not applicable (Yet to commence business)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NA
c.	Industry to which the entity being acquired belongs	Pension Fund Management
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Acting as a Pension Fund Manager and carrying on the business of receiving contributions, accumulating, investing, managing and administering pension assets and making payments or disbursements to subscribers or beneficiaries.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Letter of appointment as sponsor of the proposed pension fund dt 05/05/2026 has been obtained from PFRDA. Approval dt 10/07/2026 has been obtained from RBI for incorporation of new subsidiary to undertake Pension fund management business being sponsor of the Company with holding of 80.10%.
f.	Indicative time period for completion of the acquisition	31/12/2026
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
h.	Cost of acquisition and/or the price at which the shares are acquired	Total proposed acquisition cost is INR 80,09,99,500/- by subscribing to 8,00,99,950 equity shares of INR 10/- each

i.	Percentage of shareholding / control acquired and / or number of shares acquired	Proposed shareholding is 80.10% with 8,00,99,950 number of shares
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	**Date of incorporation:** 21/09/2026 **Products / line of business:** The Company aims to act as a pension fund management company regulated by PFRDA. **Historical financial information:** Not applicable as the Company is recently incorporated and is yet to commence commercial operations.