



JUNGLE CAMPS INDIA LIMITED

(Formerly Known as Pench Jungle Resorts Private Limited)

(CIN: L55101DL2002PLC116282)

Email ID: finance@junglecampsindia.com

Contact: +91 9999 775000 | +91 9999 742000 | +91 11 4174 9354

Website: www.junglecampsindia.com

To,
Listing Operation Department,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.
Email id: corp.relations@bseindia.com

07th May 2026

Scrip Code : **544304**
Symbol: JUNGLE CAMP

Dear Madam/Sir,

Subject: Intimation under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform that the Board of Directors at their meeting held today i.e. Thursday, 07th May 2026, at 01:00 PM, have approved and adopted the following inter alia:

1. APPROVAL FOR VARIATION IN THE PROSPECTUS PERTAINING TO CHANGE OF CONTRACTOR FOR CIVIL WORK OF MATHURA HOTEL PROJECT OF MADHUVAN HOSPITALITY PRIVATE LIMITED

As per Object-3 of the Prospectus Company had mentioned that it will develop 60 Room Hotel in Mathura through its wholly owned subsidiary Madhuvan Hospitality Private Limited (“MHPL”) at Mathura. For this company had selected Alpha Engineering as civil work contractor but due to non-commencement of work even after considerable time company had replaced Alpha Engineering by M/s Kesar Construction as Contractor for this project. The shareholders of JCIL previously approved by way of Special Resolution passed through Postal Ballot, the change of contractor from the Alpha Engineering to Kesar Construction. The result of the said Postal Ballot was declared on 12th May 2025 (‘First Contractor Change Resolution’) and the filing was made with BSE. Kesar Construction was accordingly engaged as contractor for Mathura Hotel Project.

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Following engagement of Kesar Construction has demonstrated the following specific performance failures:

- Failed to mobilise equipment and labour at site within the agreed timelines after award of contract.
- No agreed construction milestone achieved as of the date of Note
- Work samples/ test results below specified standards
- Repeated formal notices issued; inadequate response from contractor management

Management proposes to engage **Moonwalk Infraprojects Private Limited (CIN: U70109DL2012PTC242171)** having its registered office at **7198, GF, Qutub Road, Paharganj, New Delhi-110055** as civil contractor for the Mathura Hotel Project. The selection has been conducted through a transparent competitive process. Quotations were invited from five contractors and evaluated on technical capability, experience, financial capacity, and quoted rates.

Scope of Work: Kesar Construction vs Moonwalk Infraprojects Pvt Ltd vs Future Contractors

The scope split between the original contractor (M/s Kesar Construction) and the proposed new arrangements is a deliberate strategic decision to separate civil structure from MEP and interiors — allowing specialist MEP and interior contractors to be engaged on merit as the project progresses, rather than as a bundled single contract. For all MEP and interior works, Management will conduct separate competitive processes among qualified specialist contractors as the civil construction progresses. It is further clarified that the proposed approval of the shareholders through Postal Ballot provides standing authorization to the Board/Management for such contractor appointments, within the **overall approved project cost limits**, and accordingly, no separate shareholder approval shall be required for each individual contractor engagement.

None of the directors or key managerial personnel of the Company or their relatives are in any way concerned or interested in the proposed resolution as set out in the Notice.

2. APPROVAL FOR VARIATION IN THE PROSPECTUS DATED 12th DECEMBER 2024 , PERTAINING TO CHANGE OF PROJECT SIZE OF MADHUVAN HOSPITALITY PRIVATE LIMITED (“MHPL”) MATHURA HOTEL DEVELOPMENT WORK FOR EXISTING 60 ROOM HOTEL TO 105 ROOM HOTEL

The original project scope of 60 rooms was based on a conservative project plan adopted at the time of the IPO. Following a detailed technical assessment of the site and a review of the applicable Byelaws by the Company’s Architect (GENESIS, New Delhi) and MEP consultants, Management has concluded that the site can fully support a 105-room hotel with banquet facility — a significantly more commercially viable configuration — within the permissible FAR framework.

Revised Project Structure:

Floor	Area (Sq. Ft.)	Details
Basement 2(B-2)	10,343	Parking (80 cars), MEP Plant, Utilities, Water Tanks
Basement 1 (B-1)	10,195	Parking (additional), Laundry, Back- of-House
Ground Floor	10,591	Restaurant (160 Pax), Lobby, Reception, Business Centre
First Floor	10,483	Banquet Hall (200 Pax), Pre- function Area, Kitchen
Service Floor (2F)	9,310	HVAC Plant, Shafts, Service Ducts
Third to Seven Floor	9298 each	Hotel Rooms (105 total — 21 per floor)
Mumty/Roof	2,751	Equipment Room, Water Tanks
Total	100163	105 Rooms + Banquet Hall

Revised Total Project Cost:

Source of Fund	As Per Prospectus (Existing) Rs. In Lakhs	Proposed Project Rs. In Lakhs	Change
IPO Proceeds	1150	1150	No Change
JCIL Internal Accruals	Nil	550	In Revised Project Rs.550 Lakhs added from JCIL Internal Accrual
Debt Financing	2100*	3200**	
Total Project Cost	3250	4900	

* Sanctioned from HDFC.

** Applied with TFCl/HDFC



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Revised Project Cost- Head Wise Breakdown

Cost Category	Sub- Components	Estimated Amount (Rs. Lakhs)	Contractor/Vendor
CIVIL Work (A)	RCC + Brick + Roads +Boundary Wall	1,557.69	Moonwalk Infraprojects Pvt Ltd (Proposed)
Total MEP Work (B)			
MEP- HVAC	Chillers, FCUs, Ducts, Controls	571.85	Management has received cost estimates for this and will appoint suitable contractor as per IHG standards
MEP- Electricals & FAS	RMU, LT Panels, All Wiring, Fire Alarm	676.22	Management has received cost estimates for this and will appoint suitable contractor as per IHG standards
MEP Fire Fighting	Pumps, Sprinklers, Hydrants	170.55	Management has received cost estimates for this and will appoint suitable contractor as per IHG standards
MEP- Plumbing & Sanitary	CPVC supply, SWR drainage, storm water	227.36	Management has received cost estimates for this and will appoint suitable contractor as per IHG standards
B. MEP Total		1645.98	
INTERIOR (C)			
Room Interior	105 Guest Rooms FF&E +Bathrooms	644.28	Management has received cost estimates for this and will appoint suitable contractor as per IHG standards
F & B , Public Area Interior	Restaurant, Banquet, Lobby, Corridors, Furniture, Kitchen Equipment	551.94	Management has received cost estimates for this and will appoint suitable contractor as per IHG standards
TOTAL INTERIOR WORK (C)		1196.22	

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EVEVATOR & SYSTEMS (D)	Lifts + IT & Technology	214.50	Management has received cost estimates for this and will appoint suitable contractor as per IHG standards
SOFT COSTS (E)	Architect, Consultants, Pre- Opening Expenses	285.61	
TOTAL PROJECT COST		4900.00	

None of the directors or key managerial personnel of the Company or their relatives are in any way concerned or interested in the proposed resolution as set out in the Notice.

3. APPROVAL FOR VARIATION IN PROSPECTUS DATED 12th DECEMBER 2024 PERTANING TO IPO FUND OF RS. 700 LAKH ALLOCATED TOWARDS OBJECT-1 OF PROSPECTUS FOR DEVELOPMENT OF WILDLIFE RESORT AT PARSILI, SIDHI, MADHYA PRADESH

As per Prospectus dated 12th December 2024 company had mentioned in Object-1 of the issue that Company will spend Rs.700 Lakh from Proceeds of IPO for Development of Wildlife Resort at Parsili, Sidhi, Madhya Pradesh. This project has not yet started due to following reasons:

- As the land was adjacent to Son Gharial Sanctuary any construction activity at or near a it requires clearance from the MPSWB under Section 29 and Section 35(6) of the Wildlife (Protection) Act, 1972.
- This approval has been applied for but has not been received. MPTB has engaged the Forest Department, but the outcome remains uncertain and the timeline is indeterminate. Even after MPSWB approval, an Environmental Impact Assessment (EIA) and Forest Clearance from the Ministry of Environment, Forest and Climate Change (MoEFCC) may be required given the project's proximity to a Tiger Reserve. These processes typically take 18–36 months and have no guaranteed outcome.
- The original assumption in the DRHP was that regulatory clearances were achievable within a reasonable period. The de facto situation has materially diverged — the Parsili project now represents an indefinite-hold regulatory risk that would be unfair to shareholders if IPO proceeds continue to be held back from productive deployment.

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The Management notes that the continued non-deployment of IPO proceeds earmarked for Object 1 is a matter of investor concern, BSE disclosure obligation, and potential regulatory scrutiny under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR). The Management is of the view that an alternative, ready-to-implement project must be substituted to allow timely, compliant, and productive deployment of IPO proceeds.

The Management proposes to reallocate the IPO proceeds earmarked under Object 1 (Parsili) to the following project which is fully operational from a land and legal rights perspective:

Parameters	Details
Project Name	Sheopur Fort Heritage Hotel
Project Description	Adaptive heritage reuse of a approx. 500-year-old fort complex – boutique luxury hotel with 60 rooms and 2 banquet halls
Location	Kila, Ward No. 1, Sheopur, District Sheopur, Madhya Pradesh (on Seep River)
Land Holding	MPTB Lease – Khasra No. 1348, Patwari Halka 36, Village and Tehsil Sheopur, District Sheopur (M.P.) – 1.369 Hectare
Lease Status	Fully Executed and Registered – Lease Deed dated 25 October 2024, Registration No. MP402682024A11281053, Sub Registrar Office Sheopur
Lease Tenure	90 Years
Lessor	Madhya Pradesh Tourism Board (MPTB)
Total Project Cost	Rs.36.97 Crore
IPO Proceeds to be Deployed	Rs.700 Lakhs
JCIL Internal Accrual	Rs. 4.97 Crore
Debt	Rs. 25 Crore
Wildlife/Forest Clearance	N.A. project is within urban limits of Sheopur town; not in or adjacent to any wildlife sanctuary, national park or eco-sensitive zone
No. of Rooms & Other Facilities	60 Rooms + 2 Banquet Halls + Spa + Swimming Pool + Restaurant + Reception Block

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Strategic Significance	India's only cheetah habitat (Kuno National Park) is 70 km away — high-growth tourism catchment; publicly stated IPO proceeds deployment project in press interviews, Ranthambore tiger reserve is 40 Kms and Chambal Gharial Sanctuary at Pali is 15 Kms.
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None of the directors or key managerial personnel of the Company or their relatives are in any way concerned or interested in the proposed resolution as set out in the Notice.

4. Enhancement of Borrowing Powers of the Company under Section 180(1)(c) of the Companies Act, 2013

In Order to carry out business smoothly and meet out proposed capital expenditure requirements, the Board of Directors at their meeting held on May, 7th 2026 has given their approval and recommend the same to the shareholders to increase the overall limit of borrowing up-to Rs.70 Crore as required U/s 180(1) (c) of the Companies Act, 2013 and rules made there under. The Board has further given approval to increase of every nature on movable or immovable assets and properties of the company to secure the due payment in respect of borrowings of the Company acquired u/s 180(1)(c) of the Companies Act, 2013.

Hence it is proposed to seek shareholder's approvals for:

- Increasing the overall borrowing limit u/s 180(1) (c) up to Rs.70 Crore
- Increasing the limit for creating charge on Company's assets to secure borrowings up to Rs.70 Crore under Section 180(1)(c) of the Companies Act, 2013

None of the directors or key managerial personnel of the Company or their relatives, are in anyway concerned or interested in the proposed resolution as set out in the Notice.

5. Fixing Cut-Off Date for the Purpose of dispatch notice of postal ballot
6. Availing e-voting facilities from Central Depository Services (India) Limited
7. Appointment of Mr. Shivam Agarwal, Practising Company Secretary, as the scrutinizer for evoting process in the postal ballot process.
8. Approval of Notice of Postal Ballot for variation in the prospectus dated 12th December 2024 and Increase in Overall borrowing limit u/s 180(1)(c).

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The meeting of the board of directors commenced at 01:00 P.M. and concluded at 04:23 P.M.

We request you to take the above on record and disseminate the same on your website.

Thanking you,

For Jungle Camps India Limited
(Formerly known as PENCH Jungle Resorts Private Limited)

Gajendra Singh
(Managing Director)
DIN : 00372112
Address : C-5/14, Lower Ground Floor,
Vasant Kunj, New Delhi – 110070
Place: New Delhi