Panacea Biotec
Innovation in support of life

September 29, 2026

The Manager, Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 NSE Symbol: PANACEABIO	BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code: 531349

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform you that the Company has received on September 29, 2026, two (2) Demand Orders dated September 28, 2026, from the Office of the Assistant Commissioner of Income Tax, Delhi under Section 156 of the Income Tax Act, 1961 ("Act") imposing penalty on account of alleged misreporting / under reporting of income, resulting into demand aggregating to ~₹4.32 Crore as per details given in the enclosed Annexure.

The requisite details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and Industry Standards on Regulation 30 of SEBI LODR Regulations is annexed herewith as **Annexure A**.

This is for your kind information and record please.

Thanking you,
Sincerely yours,
For **Panacea Biotec Limited**

ANKIT JAIN
Digitally signed by ANKIT JAIN
Date: 2026.09.29 17:50:49 +05'30'

Ankit Jain
General Manager – Legal & Company Secretary

Encl. As above

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Annexure A

Details required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and Industry Standards on Regulation 30 of SEBI LODR Regulations

#	Particulars	Details
1	Name of the Listed Entity	Panacea Biotec Limited
2	Type of communication received	The Company has received two Demand Orders from Office of the Assistant Commissioner of Income Tax, Delhi under the Income Tax Act, 1961 ("Act")
3	Date of receipt of communication	29.09.2026
4	Authority from whom communication received	Office of the Assistant Commissioner of Income Tax, Delhi
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Two Demand Orders u/s 156 of the Act raising aggregate demand of ~₹4.32 Crore towards penalty on account of alleged misreporting / under reporting of income.
6	Period for which communication would be applicable, if stated	Assessment Years 2022-23 and 2023-24.
7	Expected financial implications on the listed company, if any	Based on the Company's assessment, the aforesaid demand is not maintainable, and the Company is taking all necessary steps including filing an Appeal with appellate authority against the said demand. The Company does not envisage any significant impact on financial, operation or other activities of the Company.
8	Details of any aberrations/non-compliances identified by the authority in the communication	Not Applicable
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	The department has alleged misreporting / under reporting of income in the assessment orders passed earlier and has imposed penalty of ~₹4.32 Crore under Section 270A of the Act.
10	Action(s) taken by listed company with respect to the communication	Not Applicable
11	Any other relevant information	Not Applicable

Thanking you,
Sincerely yours,
For **Panacea Biotec Limited**

ANKIT JAIN
Digitally signed by ANKIT JAIN
Date: 2026.09.29 17:51:18 +05'30'

Ankit Jain
General Manager – Legal & Company Secretary

Panacea Biotec Ltd (CIN: L33117PB1984PLC022350)
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Correspondence/Corporate office : B-1 Extn./A-27, Mohan Co-op. Indl. Estate, Mathura Road, New Delhi - 110 044, India
Ph.: 91-11-4167 9000, 4167 8000, Fax: 91-11-4167 9070 Email: companysec@panaceabiotec.com