Ref. No.: Ethos/Secretarial/2026-27/68

Dated: November 12, 2026

Corporate Service Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
Mumbai - 400051

Scrip Code: 543532
ISIN: INE04TZ01018

Trading Symbol: ETHOSLTD

Subject: Investor presentation on the Unaudited Financial Results for the quarter and half year ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Investor presentation on the Unaudited Financial Results for the quarter and half year ended September 30, 2026.

The above information will also be available on the website of the Company.

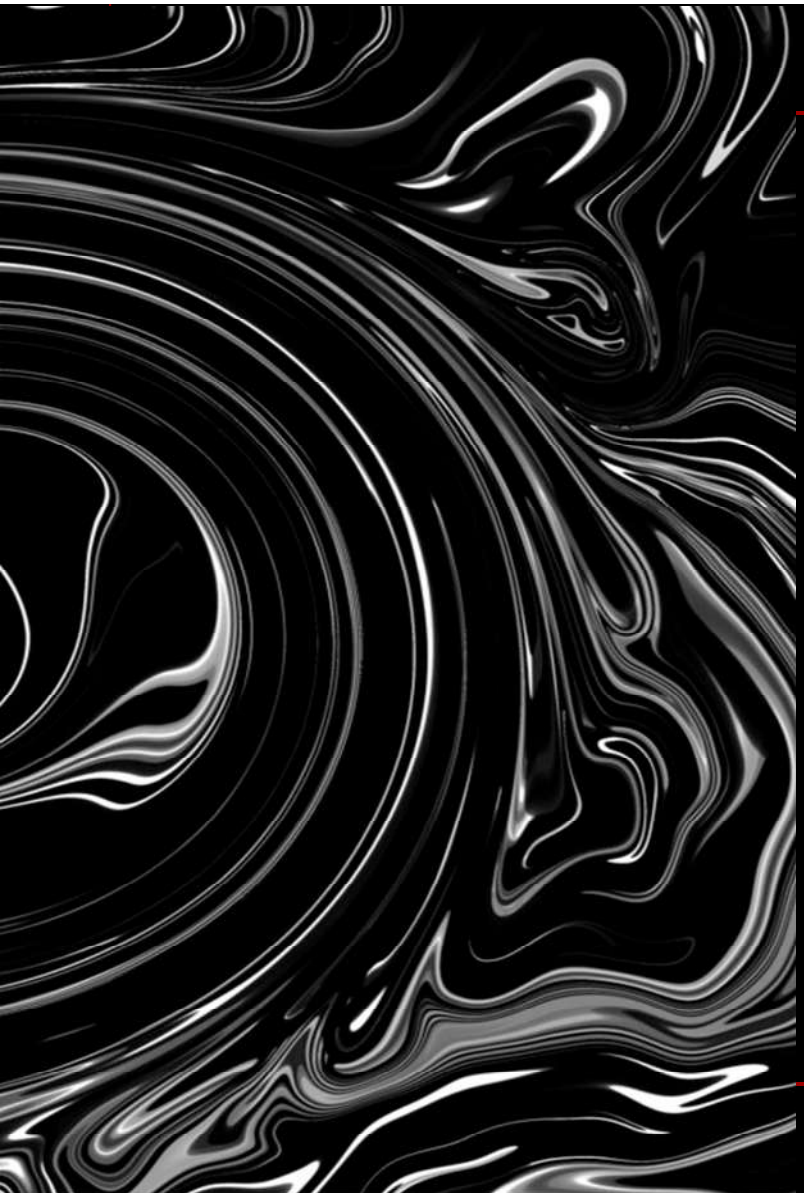
You are requested to please take on record the above-mentioned information for your reference and further needful.

Thanking You,
Sincerely,

For Ethos Limited

PRIYA GROVER
Digitally signed by PRIYA GROVER
Date: 2026.11.12 19:52:43 +05'30'

Priya Grover
Company Secretary & Compliance Officer
Encl: as above



ETHOS LIMITED

Results Presentation

Q2 & H1FY27 | 12th November 2026

Safe Harbor

This presentation and the accompanying slides (the "Presentation"), which has been prepared by Ethos Limited, a material subsidiary of KDDL Limited, solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

Q2 & H1FY27 Performance



106 Boutiques*

Watch	102
Lifestyle	4

100+ Brands

Exclusive	72

Presence

State + UT	21
City	35

*As on 12th November 2026

Commenting on the Results by Mr. Pranav Saboo – MD & CEO

"We continued to deliver strong growth in the first half of FY27. **Consolidated revenue for Q2 FY27 grew 30.1% year-on-year to ₹498.9 crore**, compared with ₹383.4 crore in Q2 FY26. For H1 FY27, **revenue increased 31.6% to ₹960.6 crore from ₹729.7 crore** in the corresponding period last year. India's luxury watch market continues to offer significant growth opportunities, and we are well positioned to capture them through our strong brand portfolio, differentiated retail experience and expanding customer base.

Our retail network continued to expand, growing from **94 boutiques across 30 cities at the end of FY26 to 106 boutiques across 35 cities**. We opened 12 boutiques during the in this financial year till date and entered five new markets — Agra, Faridabad, Amritsar, Visakhapatnam and Calicut.

A key highlight of the quarter was hosting the **Grand Prix d'Horlogerie de Genève (GPHG) Exhibition 2026 in Mumbai**, showcasing 78 of the 84 nominated timepieces across 14 categories. The event brought together collectors, brand partners and the wider watch community, reinforcing India's growing significance in international horology. In Q2 FY27, the company incurred a one-time expenditure of INR 4.5 Crore on GPHG.

We are also evolving our retail strategy through differentiated formats to address a broader range of customers. During the period, we introduced **Hour Studio**, currently an online retail format **focused on the ₹10,000–₹2 lakh watch segment.** Building on this initial presence, we plan to open our first Hour Studio boutique this year, marking the next step in expanding this format and reaching a wider customer base.

Through Ethos Lifestyle, we continue to extend our presence beyond watches. During the period, we opened **3rd exclusive Rimowa boutique in Bengaluru**, taking its presence in India to three boutiques. Together, Rimowa and Messika reflect our strategy of selectively bringing complementary global luxury brands to Indian consumers and building additional avenues for long-term growth.

Looking ahead, our focus remains on strengthening exclusive brand partnerships, enhancing the customer experience, improving operational capabilities and pursuing disciplined expansion. With a growing retail network, an evolving brand portfolio and new formats to address emerging customer segments, we remain focused on delivering **profitable growth and sustainable value creation for all stakeholders."**

	Standalone	Consolidated
REVENUE	Rs 938.1 Cr +27.0% YoY	Rs 960.6 Cr +31.6% YoY
EBITDA	Rs 97.5 Cr +24.5% YoY	Rs 105.4 Cr +31.4% YoY
PBT*	Rs 80.1 Cr +22.8% YoY	Rs 85.7 Cr +32.4% YoY

*As on 12th November 2026

Opened 12 Boutiques*

2 Exclusive **10** Multi Brand

New Brands Added

27 Watch Brands

Same Store Sales Growth (SSSG)

15.3%

Average Selling Price (ASP)

Rs. 2.22 Lacs

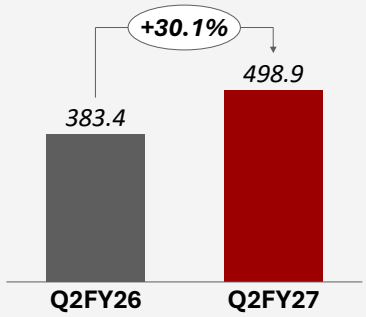
Amount (Rs. Cr.)

*Note PBT	H1 FY27	Remarks
Ethos Standalone	80.1	Q2 - One time GPHG event expenses - INR 4.5 Cr.
Ethos Lifestyle	6.8	
Total PBT	**86.9**	**YOY growth 30.3%**
Silvercity Ethos Share (33.88%)	-1.4	1) Q2 FY'27 PBT positive. 2) Q1 FY'27 – exceptional expenses Watches and Wonder.
Other entities	0.2	
Consolidated PBT	**85.7**	**YOY growth 32.4%**

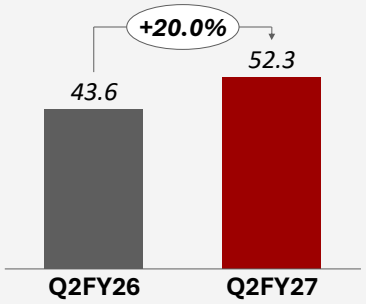
All Figures in Rs. Crs.

Q2FY27

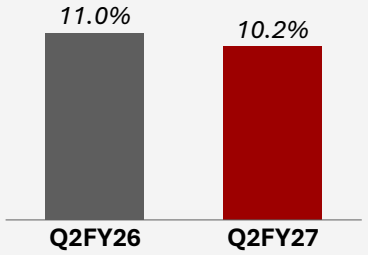
Revenue from operations



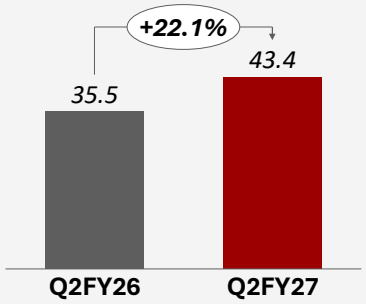
EBITDA



EBITDA Margins

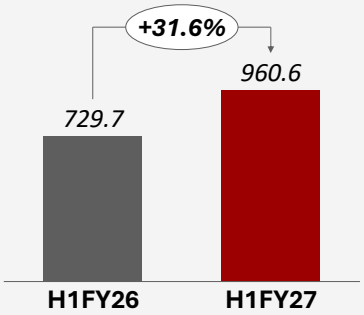


PBT*

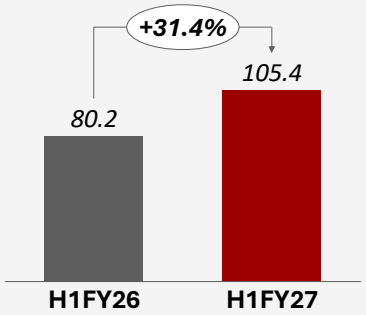


H1FY27

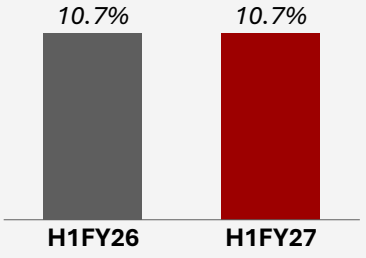
Revenue from operations



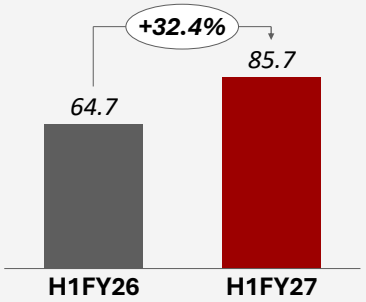
EBITDA



EBITDA Margins



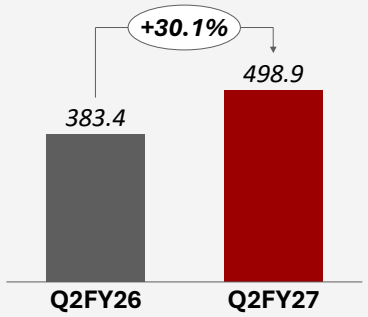
PBT*

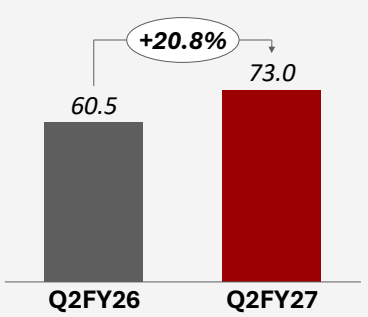


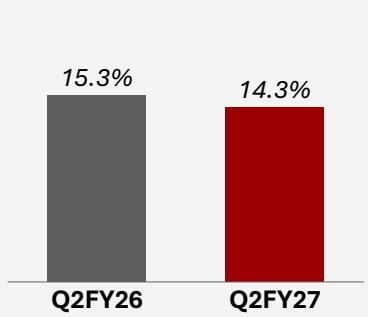
- FY'27 - PBT is after adjustment of loss from associates (Pasadena and Silvercity Brands AG) in Q1'27 for Rs. -1.6 Cr and in Q2'27 for Rs. 0.4 Cr.
- FY'26 - PBT is after adjustment of loss from associates (Pasadena and Silvercity Brands AG) in FY'26 for Rs. -4.4 Cr, Also, post adjustment towards the Statutory impact of New Labour codes of Rs 1.8 Cr

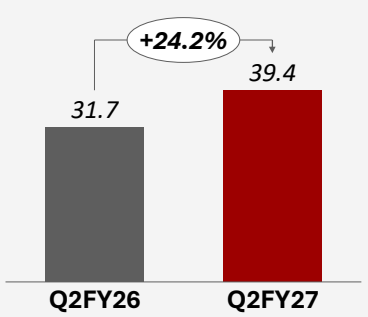
All Figures in Rs. Crs.

Q2FY27

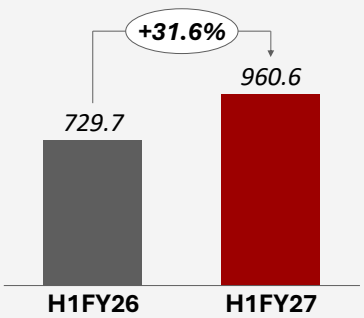


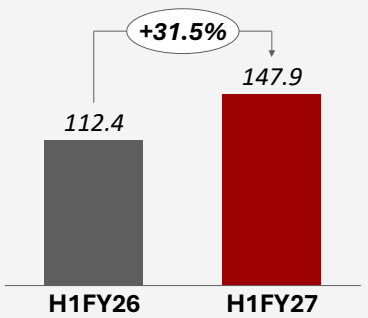


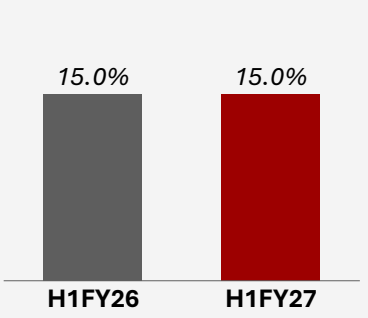


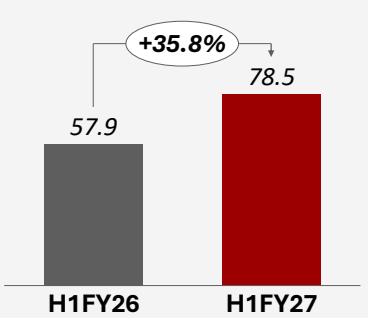


H1FY27









*MI – Minority Interest in Ethos Lifestyle.

FY'27 - PBT is after adjustment of loss from associates (Pasadena and Silvercity Brands AG) in Q1'27 for Rs. -1.6 Cr and in Q2'FY27 for Rs. 0.4 Cr.
FY'26 - PBT is after adjustment of loss from associates (Pasadena and Silvercity Brands AG) in FY'26 for Rs. -4.6 Cr, Also, post adjustment towards the Statutory impact of New Labour codes of Rs 1.8 cr

Profit and Loss (in Rs. Crs)	Q2FY27	Q2FY26	YoY	Q1FY27	QoQ	H1FY27	H1FY26	YoY	FY26
Revenue from Operations	**487.6**	**392.5**	**24.2%***	**450.5**	**8.2%**	**938.1**	**738.8**	**27.0%***	**1,612.6**
Other Income	9.9	10.5		10.7		20.6	16.2		39.7
Total Income	**497.5**	**403.0**		**461.2**		**958.8**	**755.1**		**1,652.3**
Cost of Goods Sold	347.5	282.3		319.9		667.4	529.6		1155.3
Gross Profit (Revenue from operations - COGS)	**140.1**	**110.2**	**27.1%**	**130.6**	**7.3%**	**270.7**	**209.2**	**29.4%**	**457.3**
Gross Profit Margin	**28.7%**	**28.1%**		**29.0%**		**28.9%**	**28.3%**		**28.4%**
Employee Cost	39.6	27.9		35.6		75.1	51.4		113.9
Other Expenses	62.6	51.3		56.1		118.7	95.8		210.2
Normalized EBITDA including other income	**47.9**	**41.6**	**15.2%**	**49.7**	**-3.6%**	**97.5**	**78.3**	**24.5%**	**172.9**
Normalized EBITDA Margin	**9.6%**	**10.3%**		**10.8%**		**10.2%**	**10.4%**		**10.5%**
Depreciation	8.8	6.9		8.1		16.9	13.0		28.1
Normalized EBIT	**39.1**	**34.7**	**12.7%**	**41.6**	**-6.0%**	**80.6**	**65.3**	**23.4%**	**144.9**
Finance Cost	0.0	0.0		0.6		0.5	0.1		0.8
Exceptional Item Gain / (Loss)	0.0	0.0		0.0		0.0	0.0		-1.7
Share in Profit/(loss) in JV and Associates	0.0	0.0		0.0		0.0	0.0		0.0
Normalized PBT	**39.1**	**34.7**	**12.8%**	**41.0**	**-4.4%**	**80.1**	**65.2**	**22.8%**	**142.4**
Normalized PBT Margin	**7.9%**	**8.6%**		**8.9%**		**8.4%**	**8.6%**		**8.6%**

Note

1) *Q2 FY 27 and H1 FY27 Revenue from operations are not like to like. In FY'25-26, Ethos Lifestyle Business was part of Ethos Standalone. From 1st Jan 2026, it was moved to Ethos Lifestyle Private Limited. Please refer Consolidated Nos. for Revenue from Operations.
2) In FY'26, Lifestyle vertical has been moved to a separate entity i.e. Ethos Lifestyle Private Limited. PBT Reported FY26 excludes Ethos Lifestyle's PBT of Rs. 7.9 Cr. On a like-for-like basis, Ethos Standalone PBT on a full-year basis, including Ethos Lifestyle like-for-like PBT stands at Rs. 150.3 Cr against Rs. 141.3 Cr, reflecting growth of 6.3%.

Profit and Loss (in Rs. Crs)	Q2FY27	Q2FY26	YoY	Q1FY27	QoQ	H1FY27	H1FY26	YoY	FY26
Revenue from Operations	**487.6**	**392.5**	**24.2%**	**450.5**	**8.2%**	**938.1**	**738.8**	**27.0%**	**1,612.6**
Other Income	9.9	10.5		10.7		20.6	16.2		40.5
Total Income	**497.5**	**403.0**		**461.2**		**958.8**	**755.1**		**1,653.1**
Cost of Goods Sold	347.5	282.3		319.9		667.4	529.6		1,155.3
Gross Profit (Revenue - COGS)	**140.1**	**110.2**	**27.1%**	**130.6**	**7.3%**	**270.7**	**209.2**	**29.4%**	**457.3**
Gross Profit Margin	**28.7%**	**28.1%**		**29.0%**		**28.9%**	**28.3%**		**28.4%**
Employee Cost	39.6	27.9		35.6		75.1	51.4		113.9
Other Expenses	42.3	34.4		35.8		78.1	63.6		141.4
EBITDA	**68.1**	**58.4**	**16.5%**	**69.9**	**-2.6%**	**138.1**	**110.5**	**24.9%**	**242.7**
EBITDA Margin	**13.7%**	**14.5%**		**15.2%**		**14.4%**	**14.6%**		**14.7%**
Depreciation	25.1	20.9		24.6		49.7	39.9		86.8
EBIT	**43.0**	**37.5**	**14.6%**	**45.3**	**-5.1%**	**88.3**	**70.6**	**25.1%**	**155.7**
EBIT Margin	**8.6%**	**9.3%**		**9.8%**		**9.2%**	**9.4%**		**9.4%**
Finance Cost	7.2	6.5		7.7		14.9	12.2		26.6
Exceptional Item Gain / (Loss)	0.0	0.0		0.0		0.0	0.0		-1.7
Share in Profit/(loss) in JV and Associates	0.0	0.0		0.0		0.0	0.0		0.0
PBT	**35.9**	**31.0**	**15.7%**	**37.6**	**-4.6%**	**73.5**	**58.4**	**25.8%**	**127.4**
PBT Margin	**7.2%**	**7.7%**		**8.2%**		**7.7%**	**7.7%**		**7.7%**
Tax	9.2	7.8		9.6		18.9	14.9		32.5
PAT	**26.7**	**23.2**	**15.0%**	**28.0**	**-4.7%**	**54.6**	**43.5**	**25.7%**	**94.9**
PAT Margin	**5.3%**	**5.8%**		**6.1%**		**5.7%**	**5.8%**		**5.7%**
Basic EPS (in Rs.)	**10.0**	**8.7**		**10.5**		**20.4**	**17.0**		**36.3**

^PAT adjustment towards the Statutory impact of New Labour codes of Rs. 1.7 Cr in FY'26.

Profit and Loss (in Rs. Crs)	Q2FY27	Q2FY26	YoY	Q1FY27	QoQ	H1FY27	H1FY26	YoY	FY26
Revenue from Operations	**498.9**	**383.4**	**30.1%**	**461.7**	**8.1%**	**960.6**	**729.7**	**31.6%**	**1,612.2**
Other Income	12.5	11.6		13.3		25.9	17.4		45.3
Total Income	**511.4**	**395.0**		**475.0**		**986.5**	**747.1**		**1,657.6**
Cost of Goods Sold	353.3	272.4		326.2		679.4	519.6		1145.2
Gross Profit (Revenue from operations - COGS)	**145.6**	**111.0**	**31.2%**	**135.5**	**7.4%**	**281.2**	**210.0**	**33.8%**	**467.0**
Gross Profit Margin	**29.2%**	**29.0%**		**29.4%**		**29.3%**	**28.8%**		**29.0%**
Employee Cost	41.2	28.2		37.0		78.2	52.0		117.3
Other Expenses	64.7	50.8		58.8		123.5	95.3		212.4
Normalized EBITDA including other income	**52.3**	**43.6**	**20.0%**	**53.1**	**-1.6%**	**105.4**	**80.2**	**31.4%**	**182.7**
Normalized EBITDA Margin	**10.2%**	**11.0%**		**11.2%**		**10.7%**	**10.7%**		**11.0%**
Depreciation	9.3	6.9		8.7		18.0	13.1		29.1
Normalized EBIT	**42.9**	**36.7**	**16.9%**	**44.3**	**-3.4%**	**87.4**	**67.1**	**30.2%**	**153.5**
Finance Cost	0.0	0.0		0.6		0.5	0.1		0.8
Exceptional Item Gain / (Loss)	0.0	0.0		0.0		0.0	0.0		-1.8
Share in Profit/(loss) in JV and Associates	0.4	-1.1		-1.6		-1.2	-2.3		-4.4
Normalized PBT	**43.4**	**35.5**	**22.1%**	**42.2**	**2.8%**	**85.7**	**64.7**	**32.4%**	**146.5**
Normalized PBT Margin	**8.5%**	**9.0%**		**8.9%**		**8.7%**	**8.7%**		**8.8%**

Profit and Loss (in Rs. Crs)	Q2FY27	Q2FY26	YoY	Q1FY27	QoQ	H1FY27	H1FY26	YoY	FY26
Revenue from Operations	**498.9**	**383.4**	**30.1%**	**461.7**	**8.1%**	**960.6**	**729.7**	**31.6%**	**1,612.2**
Other Income	12.5	11.6		13.3		25.9	17.4		46.2
Total Income	**511.4**	**395.0**		**475.0**		**986.5**	**747.1**		**1,658.4**
Cost of Goods Sold	353.3	272.4		326.2		679.4	519.6		1,145.2
Gross Profit (Revenue - COGS)	**145.6**	**111.0**	**31.2%**	**135.5**	**7.4%**	**281.2**	**210.1**	**33.8%**	**467.0**
Gross Profit Margin	**29.2%**	**29.0%**		**29.4%**		**29.3%**	**28.8%**		**29.0%**
Employee Cost	41.2	28.2		37.0		78.2	51.9		117.3
Other Expenses	44.0	34.0		37.0		81.0	63.1		141.9
EBITDA	**73.0**	**60.5**	**20.8%**	**74.8**	**-2.5%**	**147.9**	**112.4**	**31.5%**	**254.0**
EBITDA Margin	**14.3%**	**15.3%**		**15.7%**		**15.0%**	**15.0%**		**15.3%**
Depreciation	26.6	21.0		26.1		52.7	40.0		89.5
EBIT	**46.5**	**39.5**	**17.7%**	**48.7**	**-4.8%**	**95.2**	**72.4**	**31.5%**	**164.5**
EBIT Margin	**9.1%**	**10.0%**		**10.3%**		**9.7%**	**9.7%**		**9.9%**
Finance Cost	7.4	6.5		8.0		15.4	12.3		27.2
Exceptional Item Gain / (Loss)	0.0	0.0		0.0		0.0	0.0		-1.8
Share in Profit/(loss) in JV and Associates	0.4	-1.2		-1.6		-1.2	-2.3		-4.6
PBT	**39.4**	**31.7**	**24.2%**	**39.1**	**0.7%**	**78.5**	**57.9**	**35.8%**	**130.9**
PBT Margin	**7.7%**	**8.0%**		**8.2%**		**8.0%**	**7.7%**		**7.9%**
Tax	10.0	7.9		10.5		20.5	15.0		34.7
PAT	**29.4**	**23.8**	**23.5%**	**28.7**	**2.4%**	**58.0**	**42.8**	**35.7%**	**96.1**
PAT Margin	**5.8%**	**6.0%**		**6.0%**		**5.9%**	**5.7%**		**5.8%**
Minority Interest	0.5	0.5		0.5		1.1	0.5		1.4
PAT After Minority Interest	**28.9**	**23.3**	**23.8%**	**28.1**	**2.6%**	**56.9**	**42.3**	**34.6%**	**94.8**
PAT Margin After Minority Interest	**5.6%**	**5.9%**		**5.9%**		**5.8%**	**5.7%**		**5.7%**
Basic EPS (in Rs.)	**10.8**	**8.8**		**10.5**		**21.3**	**16.5**		**36.2**

^PAT adjustment towards the Statutory impact of New Labour codes of Rs 1.8 cr in FY'26

Equity & Liabilities (in Rs. Crs)	Sep-26	Mar-26
Total Equity	**1,701.5**	**1,664.4**
Share Capital	26.8	26.8
Other Equity	1,631.5	1,591.1
Non Controlling Interest	43.2	46.6
Non-Current Liabilities	388.4	**267.8**
Financial Liabilities		
Borrowings	0.0	0.1
Lease Liabilities	381.8	262.6
Other Financial Liabilities	0.0	0.0
Provisions	6.4	5.1
Deferred tax liabilities (net)	0.1	0.0
Current Liabilities	335.0	**265.0**
Financial Liabilities		
Borrowings	0.1	0.1
Trade Payables	188.0	142.2
Lease Liabilities	71.7	59.6
Other Financial Liabilities	25.0	24.9
Current tax liabilities (net)	0.0	0.1
Provisions	8.4	6.5
Other current liabilities	41.8	31.7
Total Equity & Liabilities	**2,424.7**	**2,197.2**

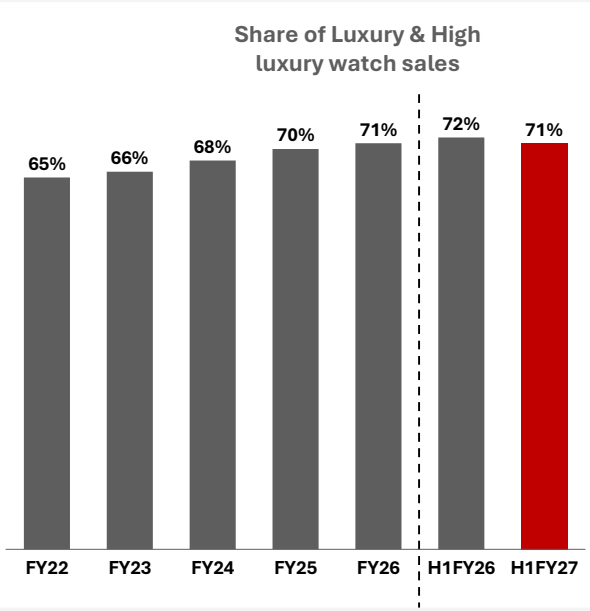
Assets (in Rs. Crs)	Sep-26	Mar-26
Non - Current Assets	**1,091.9**	**708.5**
Property Plant & Equipment's	207.9	183.3
Investment in joint venture	34.1	35.8
Intangible assets	42.8	42.6
Intangible assets under development	0.0	0.0
Right of use asset	401.3	279.2
Financial Assets		
Loans	0.0	0.0
Investment	1.9	1.9
Other Financial Assets	374.2	139.7
Deferred Tax Assets (Net)	14.9	13.2
Non - Current Tax Assets (Net)	5.1	4.3
Other Non Current Assets	9.8	8.5
Current Assets	**1,332.7**	**1,488.7**
Inventories	821.6	695.5
Financial Assets		
Trade receivables	25.1	17.5
Cash and cash equivalents (C&CE)	145.5	144.1
Bank balances other than C&CE	239.5	517.6
Loans	0.1	0.1
Other Financial Assets	11.5	26.9
Current tax assets (net)	0.5	0.0
Other Current Assets	89.0	87.1
Total Assets	**2,424.7**	**2,197.2**

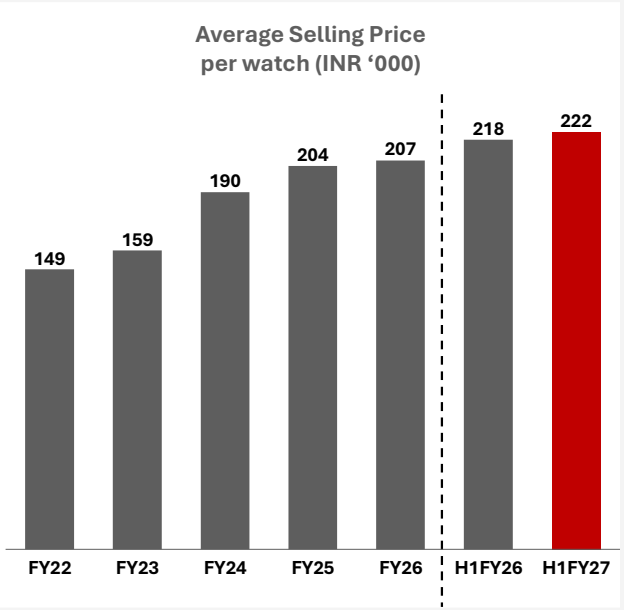
Creating engaging shopping experience over the years has enabled us to build a large Luxury Customer base

Factors leading to surge in the demand for luxury goods, including watches:

- ✓ Rise in the number of HNI's in fast growing economies, such as China and India has led to increase in the wealth of people
- ✓ Awareness and availability of luxury brands at Ethos with International retail standards

Demand for our products is directly proportional to the number of HNIs





Source: 'Industry Report on Premium and Luxury Watch Retail in India dated April 26, 2022, prepared by Technopak Advisors Private Limited

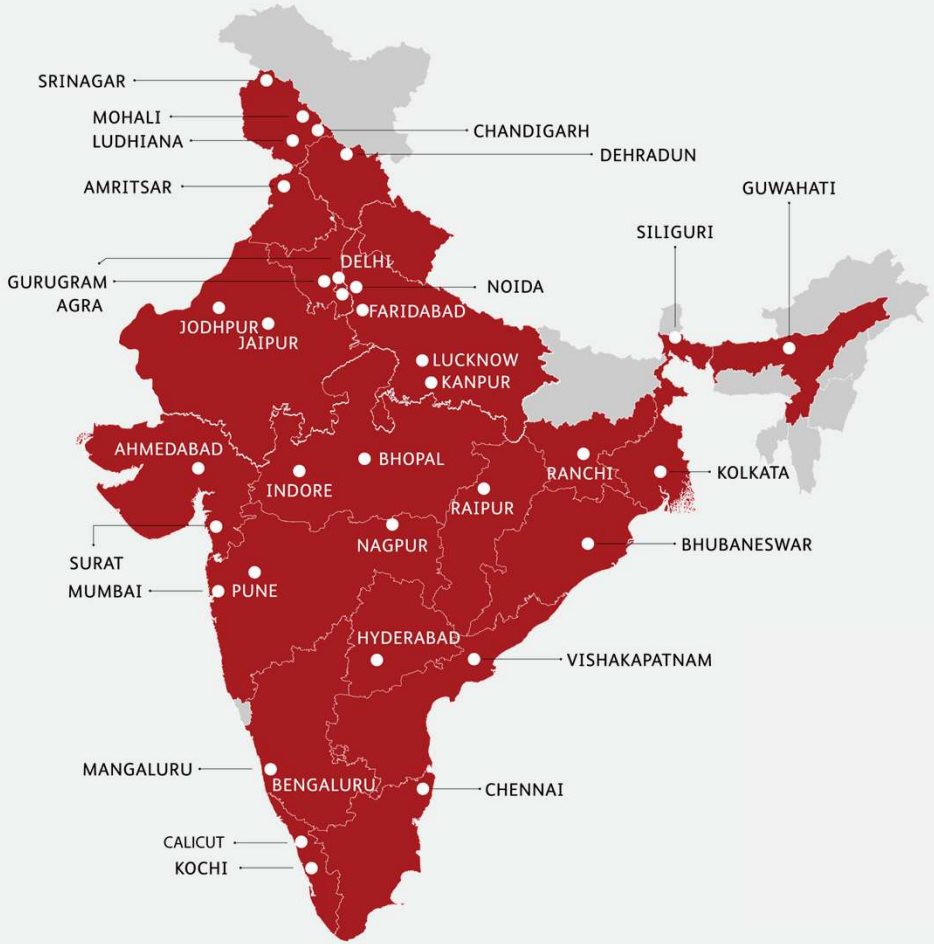
Our Locations

- 106 boutiques in 35 cities, including our third exclusive Rimowa boutique in Bangaluru.
- Spread across the major metros, our boutiques house the finest selection from over 100 of the world's top luxury watch and lifestyle brands.
- New cities added : **Agra, Faridabad, Visakhapatnam, Amritsar and Calicut**

Ethos Lifestyle

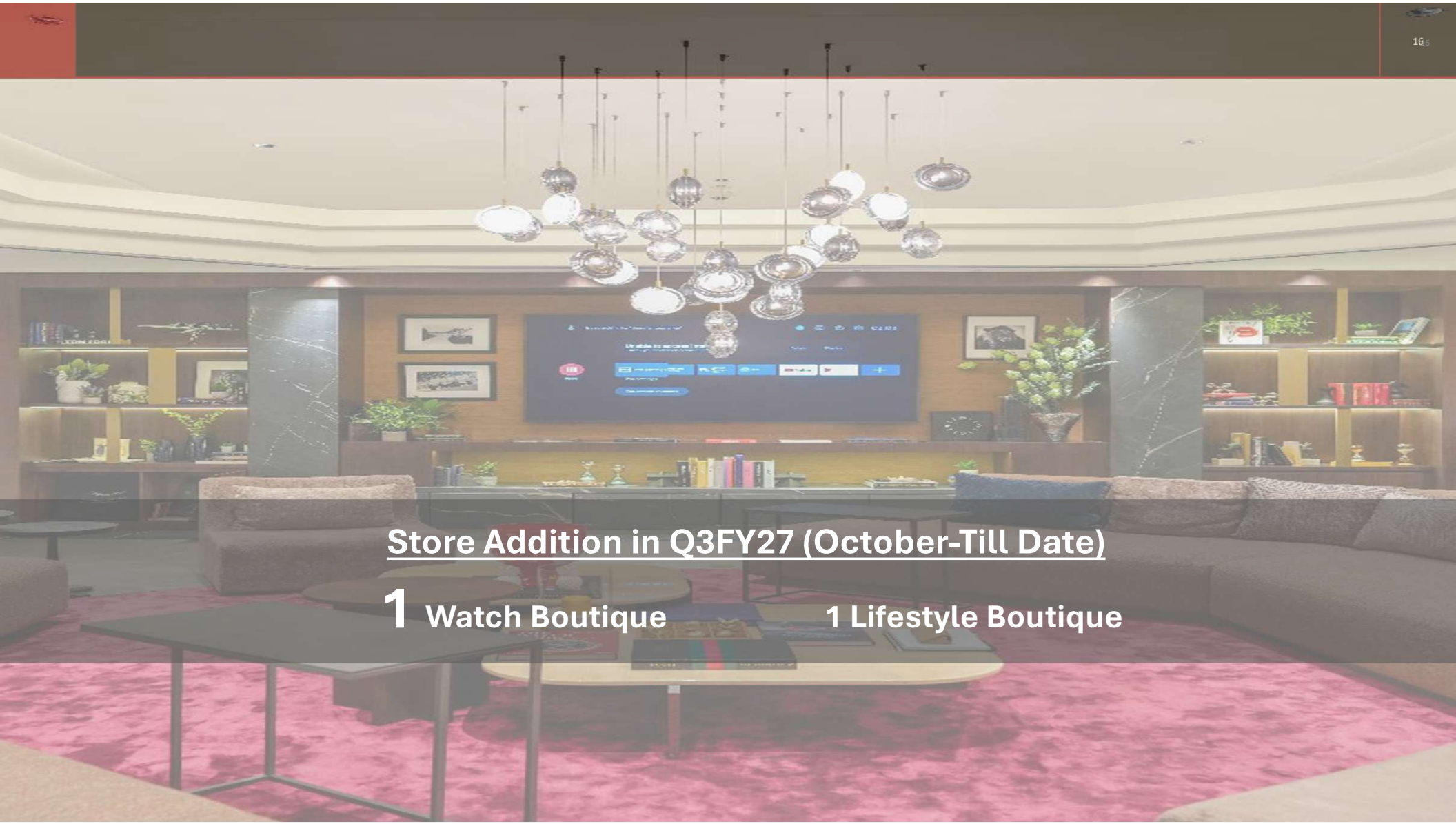
Messika Boutique Presence:
- The Chanakya, New Delhi

Rimowa Boutique Presence:
- Jio World Plaza, Mumbai
- DLF Emporio, New Delhi
- **Phoenix Mall of Asia, Bengaluru**



*As on 12th November 2026

Disclaimer: The representation on the Map is for illustrative purposes only.



Store Addition in Q3FY27 (October-Till Date)

1 Watch Boutique

1 Lifestyle Boutique

Ethos Summit: 14th Boutique in Mumbai











Ethos Summit, Unit No.1, Ground Floor, Brady House,12/14, Veer Nariman Rd, Kala Ghoda, Fort, Mumbai, Maharashtra 400001



Rimowa Boutique, UG-24,Phoenix Mall of Asia, Yelahanka, Hobli, Yelahanka Taluk, Bellary Road, Bengaluru, Karnataka 560092



Store Addition in Q2FY27 (July- September)

2 Watch Boutique

Ethos Watch Boutiques: 1st Boutique in Calicut and 2nd in Kerala











Ethos Limited, Unit No. - GF-42, Hilite Mall, NH-66, Kozhikode Bypass, Poovangal, Calicut, Kerala - 673014

Ethos Watch Boutiques: 1st Boutique Amritsar and 4th in Punjab



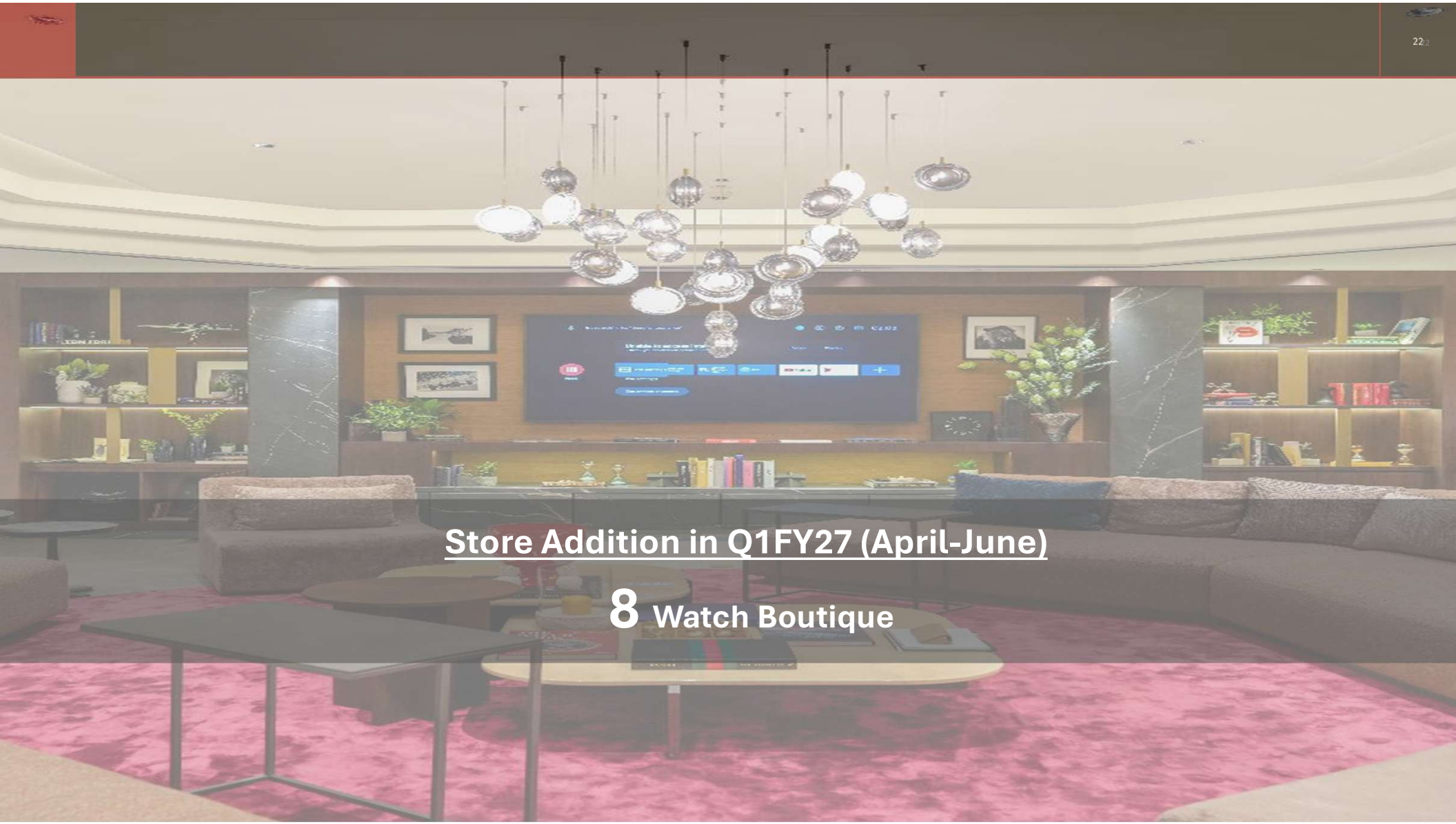








Unit No. - GF-06, GT Road, Rajinder Nagar, Nexus Mall, Amritsar, Punjab - 143006



Store Addition in Q1FY27 (April-June)

8 Watch Boutique

Boutiques Opened in Q1FY27 -8 Boutiques



Unit No-RU 07, Terminal 2, Domestic Departures, Indira Gandhi International Airport, New Delhi, Delhi - 110037



Unit No. - UG-37, Inorbit Mall, Donda Parthi Village, KailashPuram, Visakhapatnam, Andhra Pradesh - 530024



UG 29A, Phoenix Mall Of Asia, Hobli, Yelahanka Taluk, Bellary Road, Bengaluru, Karnataka - 560092



Unit No. 12A, Ground Floor, Treasure Island Mall, Mahatma Gandhi Rd, South Tukoganj, Indore, Madhya Pradesh - 452001



SHGF11, Ground Floor, Pacific - The Mall of Faridabad, 01 Bus Stand, KL Mehta Road, Aravalli Golf Course, New Industrial Township, Faridabad, Haryana - 121001



Unit No 10, Anjana Central Mall, Mahatma Gandhi Rd, Near Bhagat Marg, Sanjay Place, Civil Lines, Agra, Uttar Pradesh - 282002



Plot No.-D-235-A in Yojna No.-5, Hanuman Nagar D, Amrapali Marg, Vaishali Nagar, Jaipur, Rajasthan -302021



UG-61, Phoenix Market City, 207, Viman Nagar Road, Pune, Maharashtra - 411014



Brand Addition in Q2 FY27

21 New Brands Added



Founded in 1973 in Switzerland, Claude Bernard is a Swiss watch brand celebrated for its traditional craftsmanship, elegant designs, and Swiss-made precision. Combining classic aesthetics with reliable movements and refined detailing, the brand offers timeless timepieces that reflect Swiss watchmaking heritage and understated sophistication.



Founded in 1973 by Émile Péquignet in Morteau, France, Pequignet is a distinguished French watchmaking maison celebrated for its refined designs and horological expertise. Combining French elegance with technical innovation and in-house mechanical movements, the brand creates sophisticated timepieces that reflect independent watchmaking and exceptional craftsmanship.



L.U.C is Chopard's high-watchmaking collection, named after its founder, Louis-Ulysse Chopard. Rooted in Swiss craftsmanship and precision, the collection combines sophisticated design with finely engineered, in-house movements. Since the creation of Chopard Manufacture in Fleurier in 1996, L.U.C has become a signature expression of the Maison's horological expertise, offering refined complications, exceptional finishing and timeless elegance.



Milus represents over a century of Swiss watchmaking heritage, combining technical precision with distinctive design. Founded in 1919 in Biel/Bienne, Switzerland, the brand is recognised for its refined craftsmanship, innovative mechanisms and timeless aesthetics. From iconic heritage-inspired models to contemporary creations, Milus brings together horological expertise, understated elegance and a pioneering spirit.

Hour Studio: Brands addition in Q2 FY27



At Timex, we believe in the beauty of simply great watchmaking. For 170 years, we've crafted timepieces that do more than tell time—they keep it simple, allowing you to relish in the authentic moments that make life special. In a fast-paced, always-connected world, it's easy to lose sight of what matters. But when you pause and look up, that's when life truly unfolds. Your Timex is more than just a watch; it's a reminder to live intentionally and savor every second.



Founded in 1913 by Lionel Martin and Robert Bamford, Aston Martin is a distinguished British luxury automotive marque celebrated for its iconic design, exceptional craftsmanship, and advanced engineering. Blending sporting heritage with contemporary innovation, the brand represents a distinctive expression of performance, sophistication, and exclusivity.



Founded in 1918 in Japan, Citizen is a globally renowned watch brand celebrated for its precision, innovation, and technological excellence. Pioneering Eco-Drive technology, which harnesses light to power watches, Citizen combines Japanese craftsmanship with advanced functionality and timeless design, creating reliable timepieces for modern lifestyles.



Michael Kors is synonymous with modern American luxury, effortless sophistication and jet-set glamour. Founded by designer Michael Kors, the brand blends timeless elegance with contemporary style, creating statement pieces that transition seamlessly from everyday wear to special occasions.



Founded in 1895 by Daniel Swarovski in Austria, Swarovski is a renowned luxury brand celebrated for its precision-cut crystals, innovative craftsmanship, and distinctive sparkle. Combining elegant designs with signature crystal embellishments, Swarovski watches blend contemporary sophistication with refined glamour, creating statement timepieces that reflect the brand's heritage of brilliance and creativity.



Armani watches embody Italian sophistication, understated elegance and contemporary design. Inspired by Giorgio Armani's distinctive aesthetic, the collections blend clean lines, refined detailing and modern versatility. With a balance of classic influences and contemporary appeal, each timepiece makes a statement of effortless style.



Armani Exchange brings a youthful, energetic expression of modern fashion. Inspired by urban culture and contemporary street style, the brand combines bold aesthetics, dynamic designs and effortless versatility. Its watches reflect a confident, fashion-forward attitude, making everyday style more distinctive.



Casio is renowned for its pioneering innovation, precision engineering and functional design. Combining advanced technology with durability and distinctive styling, Casio creates timepieces for every lifestyle. From the iconic G-SHOCK collection to classic everyday watches, the brand continues to redefine modern timekeeping through reliability, performance and innovation.



Diesel is known for its rebellious spirit, unconventional design and fearless attitude. Drawing inspiration from street culture and contemporary fashion, Diesel watches stand out with oversized silhouettes, bold details and distinctive aesthetics.



GC – Guess Collection brings together contemporary sophistication and Swiss watchmaking precision. Known for its bold aesthetics, refined detailing and distinctive designs, GC combines fashion-forward styling with quality craftsmanship. Its timepieces offer a balance of modern elegance, technical precision and confident individuality.



Fossil blends vintage-inspired design with contemporary style, creating timepieces that celebrate individuality and timeless appeal. Known for its distinctive aesthetic, quality craftsmanship and attention to detail, the brand brings together classic influences and modern functionality. Each watch reflects an effortless balance of heritage, versatility and everyday style.



Jowissa represents the art of Swiss watchmaking, combining traditional craftsmanship with distinctive design. Founded in 1951 in Bettlach, Switzerland, the family-owned brand is renowned for its multifaceted watch glass, brilliant light reflections and elegant detailing. Blending refined aesthetics with Swiss precision, Jowissa creates timepieces that bring together the beauty of jewellery and the functionality of fine watchmaking.



Founded in 1978 by Gianni Versace, the Italian luxury fashion house is renowned for its bold aesthetic, distinctive Medusa emblem, and opulent designs. Combining Italian craftsmanship with striking details and contemporary glamour, Versace watches embody individuality, sophistication, and statement-making luxury.



AMIDA represents a bold vision of unconventional Swiss watchmaking, blending mechanical innovation with distinctive retro-futuristic design. Founded in 1925, the brand made its mark with the iconic Digitrend, introduced in 1976, featuring an innovative jumping-hour mechanism and patented Light Reflecting Display. Revived in 2024, AMIDA continues to challenge traditional watchmaking with its unique designs, technical ingenuity and pioneering spirit.



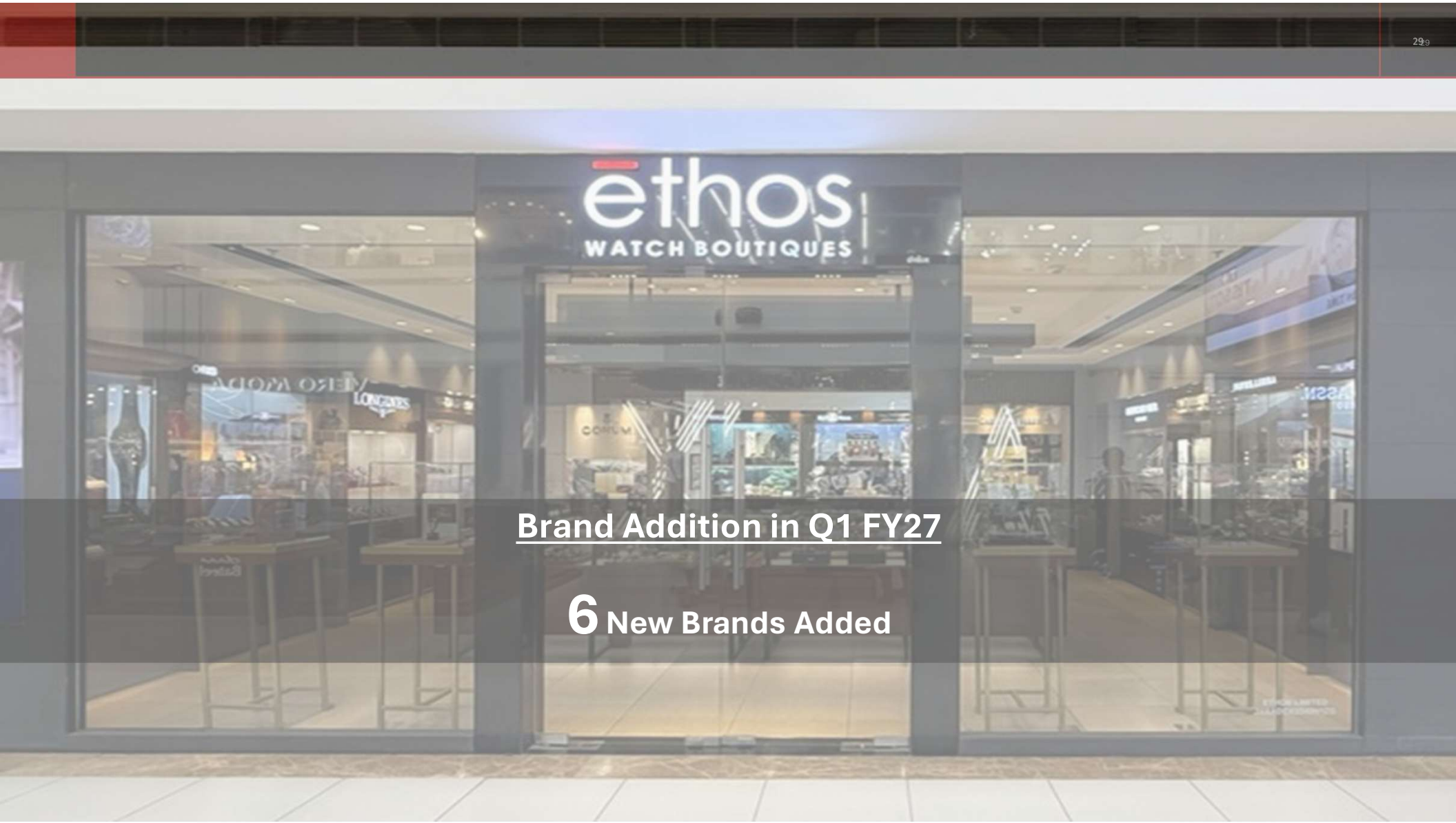
Founded in 1981 by the Marciano brothers, GUESS is an American fashion brand known for its bold designs, contemporary style, and trend-driven appeal. Combining fashion-forward aesthetics with versatile designs and distinctive detailing, GUESS watches reflect youthful energy, modern sophistication, and everyday glamour.



FIYTA is a watch brand founded in 1987 in Shenzhen, China. It is best known for its precision manufacturing and as the official space watch partner for China's manned space programs (such as the Shenzhou missions) since 2003.



Founded in 197 Jacques Lemans is an Austrian watch brand renowned for its contemporary designs, precision craftsmanship, and accessible luxury. Combining European design sensibilities with reliable movements and versatile aesthetics, Jacques Lemans watches offer a balance of style, functionality, and everyday sophistication.

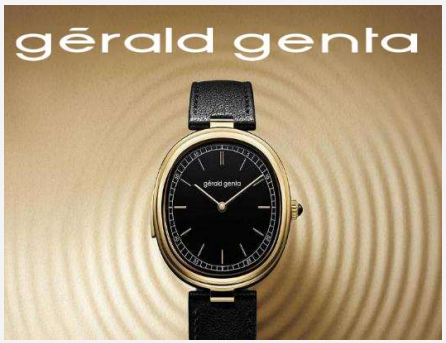


Brand Addition in Q1 FY27

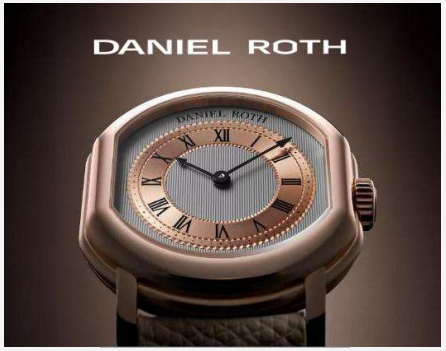
6 New Brands Added



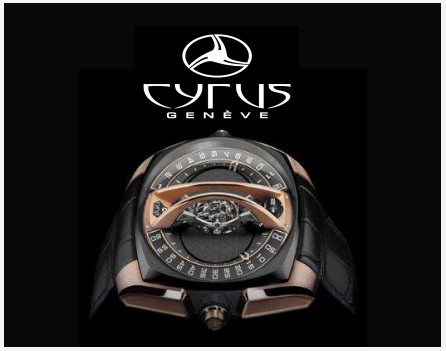
Founded in 2015 in France, Reservoir creates distinctive Swiss-made watches inspired by precision instruments found in automobiles, aviation, diving, and engineering. Its signature display features retrograde minutes, jumping hours, and a power reserve, echoing the gauges of classic dashboards. Combining innovative complications with bold industrial design, Reservoir offers timepieces that celebrate mechanical craftsmanship and technical performance.



Founded in 1969 by legendary watch designer Gérald Genta, the brand is renowned for combining groundbreaking design with exceptional Swiss watchmaking. Celebrated for bold aesthetics, complex complications, and artistic craftsmanship, Gérald Genta created some of horology's most iconic timepieces. Revived under Louis Vuitton, the brand continues to produce exclusive, hand-crafted watches that honor its visionary legacy.



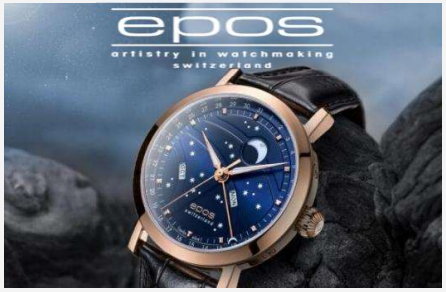
Daniel Roth is one of the pioneers of independent haute horlogerie, founded in 1988 by master watchmaker Daniel Roth. Renowned for its iconic double-ellipse case, engine-turned guilloché dials and uncompromising hand-finishing. Following its revival by La Fabrique du Temps Louis Vuitton in 2023, the brand remains true to Daniel Roth's original vision, combining traditional Swiss watchmaking with newly developed in-house movements and meticulous hand-finishing. Produced in extremely limited numbers, every Daniel Roth timepiece reflects a harmonious blend of heritage, innovation, and artisanal excellence, making it one of the most exclusive names in contemporary fine watchmaking.



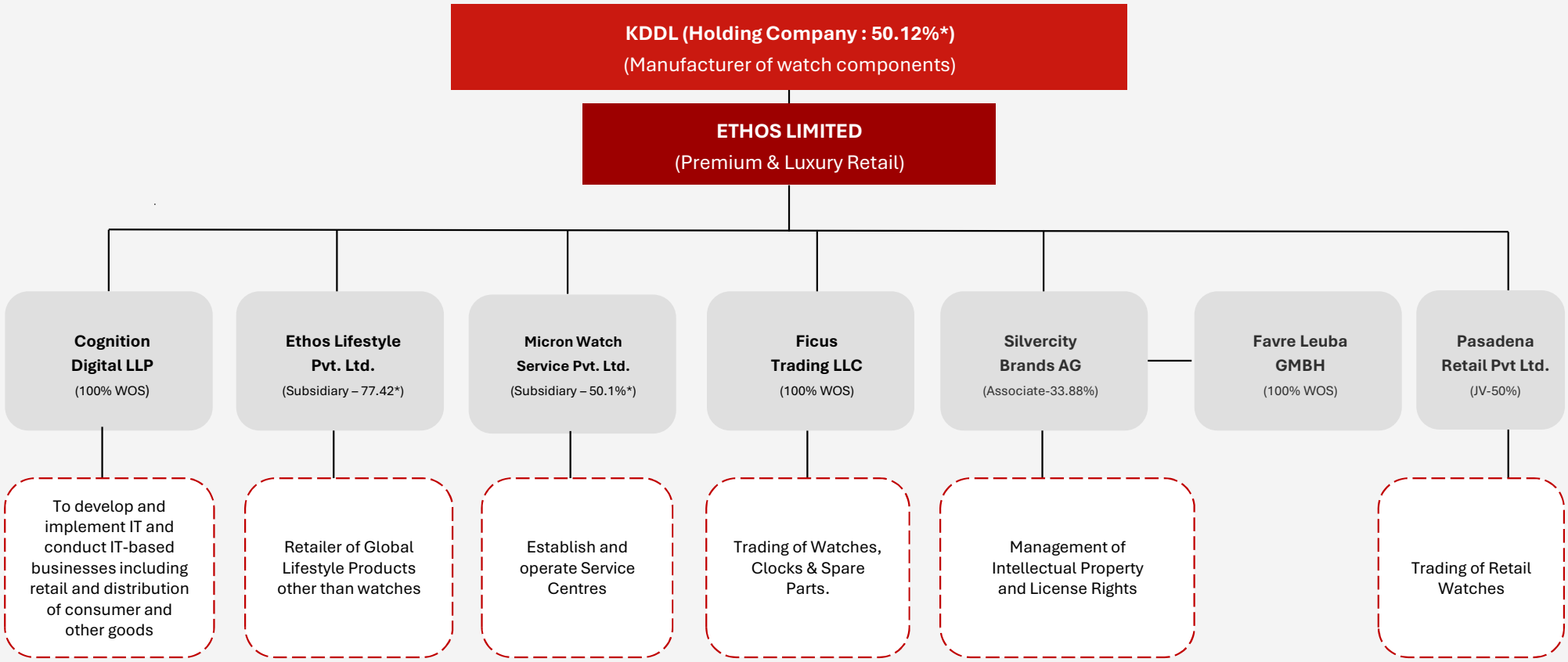
Founded in 2010 by Julien and Laurent Lecamp, Cyrus Genève is an independent Swiss watchmaker renowned for its avant-garde complications and bold architecture. The brand specializes in innovative, limited-edition timepieces featuring proprietary movements, three-dimensional designs, and dual-crown cases. Combining technical ingenuity with contemporary aesthetics, Cyrus creates exceptional watches for collectors seeking exclusivity, mechanical excellence, and distinctive craftsmanship.



Founded in 1892 in Lancaster, Pennsylvania, Hamilton combines American heritage with Swiss precision. Renowned for its pioneering spirit, the brand is celebrated for aviation, military, and cinematic timepieces. Now part of the Swatch Group and manufactured in Switzerland, Hamilton offers innovative mechanical and quartz timepieces that blend reliability, performance, and timeless design, making them a favorite among professionals and enthusiasts alike.



EPOS Watches is an independent Swiss watchmaker renowned for crafting mechanical timepieces that blend traditional horology with contemporary design. Founded in 1983 by Peter Hofer, the brand celebrates Swiss craftsmanship through in-house modifications, skeletonized dials, moonphase complications, and regulator displays. Every EPOS watch reflects exceptional value, timeless elegance, and a dedication to preserving the art of mechanical watchmaking.



WOS = Wholly Owned Subsidiary, JV = Joint Venture
*As on 12th November 2026

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