SURAT TRADE AND MERCANTILE LIMITED

CIN: L17119GJ1945PLC000214
Registered office: 6th Floor, Tulsi Krupa Arcade, Near Aai Mata Chowk, Puna Kumbharia Road, Dumbhal, Surat, Gujarat, 395010
Phone: 0261-2311198 | **Email ID:** sharedepartment@stml.in | **Website:** www.stml.in

Date: 12/08/2026

To,
The Manager
Dept. of Corporate Services,
BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 530185 – Surat Trade and Mercantile Limited

Dear Sir/Madam,

Sub: Submission of Documents under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the First Quarter ended June 30, 2026

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith following documents for the quarter ended June 30, 2026 for your reference and records.

1. Unaudited Financial Results for the First Quarter ended June 30, 2026.

2. Limited Review Report.

Please take the same on your records.

Thanking you,

Yours faithfully,
For SURAT TRADE AND MERCANTILE LIMITED

ANKITA PRASIDDHA SHROFF
Digitally signed by ANKITA PRASIDDHA SHROFF
Date: 2026.08.12 14:16:23 +05'30'

Ankita Prasiddha Shroff
Company Secretary and Compliance Officer
Membership No.: A36425

Encl: As above

SURAT TRADE AND MERCANTILE LIMITED

Regd. Office: Tulsi Krupa Arcade, 6th Floor, Near Aai Mata Chowk, Puna-Kumbharia Road, Dumbhal, Surat 395010
CIN: L17119GJ1945PLC000214; Website: www.stml.in
e-mail: sharedepartment@stml.in, **Tel.No.** (0261) 2311198

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2026 (Unaudited)	31/03/2026 (Unaudited)	30/06/2025 (Unaudited)	31/03/2026 (Audited)
1	**Income**				
	(a) Revenue from Operations	4934.52	4598.55	3728.94	11134.58
	(b) Other Income	815.62	(35.90)	785.13	1378.56
	Total Income	**5750.14**	**4562.65**	**4514.07**	**12513.14**
2	**Expenses**				
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-Trade	6840.42	2097.75	1595.88	8608.62
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2422.86)	2257.49	1750.31	1750.31
	(d) Employee Benefits Expense	60.40	50.37	52.80	224.24
	(e) Finance Costs	3.61	3.68	3.87	15.18
	(f) Depreciation and Amortisation Expense	18.98	18.41	12.90	57.23
	(g) Other Expenses	125.30	138.48	91.86	458.21
	Total Expenses	**4625.85**	**4566.18**	**3507.62**	**11113.79**
3	**Profit /(Loss) Before Exceptional Items and Tax (1-2)**	**1124.29**	**(3.53)**	**1006.45**	**1399.35**
4	Exceptional Items	0.00	0.00	0.00	0.00
5	**Profit/(Loss) Before Tax (3-4)**	**1124.29**	**(3.53)**	**1006.45**	**1399.35**
	Tax Expenses				
	(a) Current Tax	94.49	103.71	92.59	312.09
	(b) Deferred Tax	62.74	(62.52)	50.22	(9.12)
	(c) Taxes in respect of earlier year	0.00	(1.22)	0.00	(1.22)
6	**Total Tax Expense**	**157.23**	**39.97**	**142.81**	**301.75**
7	**Profit/(Loss) for the Period / year (5-6)**	**967.06**	**(43.50)**	**863.64**	**1097.60**
8	**Other Comprehensive Income/(Loss) (Net of Tax)**				
	(a) Items that will not be reclassified to Profit or Loss	0.00	(2.81)	0.00	(4.27)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.70	0.00	1.07
	Total Other Comprehensive Income/(Loss) (Net of Tax)	**0.00**	**(2.11)**	**0.00**	**(3.20)**
9	**Total Comprehensive Income / (Loss) for the Period / Year (7+8)**	**967.06**	**(45.61)**	**863.64**	**1094.40**
10	**Paid up Equity Share Capital** (Face Value Rs.1/- per share)	2220.64	2220.64	2220.64	2220.64
11	**Other Equity (excluding Revaluation Reserve)** as shown in the audited balance sheet of the previous year.	--	--	--	20556.42
12	**Earnings per equity share** (Face Value Rs.1/-) *				
	Basic (in Rs.)	0.44	(0.02)	0.39	0.49
	Diluted (in Rs.)	0.44	(0.02)	0.39	0.49

Sharp & Tannan Associates Chartered Accountants ICAI Regn.No. 109983W

Surat Trade and Mercantile Limited SURAT

Notes to Financial Results:

1. These financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('Act') read with the Companies (Indian Accounting Standards) Rules 2015 as amended and other recognised accounting practices and policies to the extent applicable.
2. The Company's business segment consists of a single segment of "trading in commodities and other commodity related activities" in accordance with Ind AS 108 - 'Operating Segments' notified pursuant to the Companies (Indian Accounting Standard) Rules, 2015.
3. During the previous year, the Company re-assessed the classification of certain land and buildings previously classified under Property, Plant and Equipment ("PPE"). As the said premises are not being used for operational or any other business purposes of the Company and the land is intended to be held for capital appreciation and strategic monetization, the land has been reclassified as Investment Property in accordance with Ind AS 40 – Investment Property. Further, based on an external valuation report, the recoverable/residual value of the building was assessed at Rs. 20 lakhs against its carrying amount of Rs. 50.54 lakhs. Accordingly, the Company recognized an impairment loss of Rs. 30.54 lakhs in the Statement of Profit and Loss in accordance with Ind AS 36 – Impairment of Assets.
4. The Company has identified a non-compliance with Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in relation to certain Related Party Transactions entered into with Mr. Alok P. Shah, Managing Director of the Company, during the financial year 2025-26, which exceeded the threshold prescribed under the proviso to Regulation 23(1) of the SEBI LODR Regulations without obtaining the requisite prior approval of the shareholders.

   The matter was subsequently placed before the Board of Directors and the Members of the Company, and the requisite approval/ratification has been obtained. The Company has filed a Voluntary Settlement Application with the Securities and Exchange Board of India ("SEBI") under the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018 on August 11, 2026, in relation to the aforesaid matter.

   The outcome of the proceedings before SEBI, including any consequential action, if any, remains uncertain as at the date of approval of these financial results and cannot presently be determined with reasonable certainty. Accordingly, the matter has been disclosed as a contingent liability in these financial results.
5. The Company does not have any Exceptional item to report in above periods.
6. The figures for the corresponding previous periods have been regrouped wherever necessary, to make them comparable.
7. The above financial results and this release have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 12th August, 2026. The Statutory Auditors have carried out a 'Limited Review' of the Unaudited Financial Results for the quarter ended 30th June, 2026 in terms of Regulation 33 of the SEBI (LODR) Regulations 2015 and have issued an unmodified Conclusion.

For Surat Trade and Mercantile Limited

Alok P. Shah
DIN: 00218180
Managing Director

SURAT TRADE AND MERCANTILE LIMITED SURAT

Sharp & Tannan Associates Chartered Accountants ICAI Regn.No. 109983W

Place: Surat
Date: August 12, 2026

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Mumbai 400 021
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SHARP & TANNAN ASSOCIATES
chartered accountants

Independent Auditor's Limited Review Report on Standalone Unaudited Financial results of SURAT TRADE AND MERCANTILE LIMITED for the quarter ended June 30, 2026, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Surat Trade and Mercantile Limited
(Formerly known Surat Textile Mills Limited)
(CIN: L17119GJ1945PLC000214)
Surat 395 010.

Introduction

1. We have reviewed the accompanying statement of Standalone Unaudited Financial results of **SURAT TRADE AND MERCANTILE LIMITED** ("the Company") for the quarter ended June 30, 2026, together with notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on August 12, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended ("the Act"), read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India and Regulation 33 of the Listing Regulations in this regard. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Sharp & Tannan Associates * Chartered Accountants * ICAI Regn.No. 109983W

Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 as prescribed under section 133 of the Act and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sharp & Tannan Associates
Chartered Accountants
Firm's Reg. No.: 109983W
Digitally signed by

Sharp & Tannan Associates ICAI Regn.No. 109983W Chartered Accountants S&TA

PRAMOD RAMESH BHISE

Digitally signed by PRAMOD RAMESH BHISE
Date: 2026.08.12 13:51:03 +05'30'

CA Pramod Bhise
Partner
Membership No.: (F) 047751
UDIN: 26047751LMMMJP8191

Pune, August 12, 2026