

June 22, 2026

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Symbol: DIACABS
ISIN-INE989C01038

Sub.: Clarification on Financial Results submitted to the Stock Exchange on May 26, 2026

Ref: Email received from your good office on June 18, 2026, asking clarification for financial results submitted on May 26, 2026

Dear Sir/Madam,

We refer to your email dated June 18, 2026, seeking clarification with respect to the Financial Results submitted by the Company as part of the outcome of the Board Meeting held on May 26, 2026.

In this regard, we submit our response to the query raised by your good office as under:

Query:

"The Statement of Impact of Audit Qualifications in case of modified opinion(s)/ Declaration of unmodified opinion submitted is not in the format prescribed by SEBI_MD&CEO signature missing on SOI"

Response:

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, the Statement on Audit Qualification requires signatures from the CEO/Managing Director, CFO, Audit Committee Chairman, and the Company's Statutory Auditor. Further, Section 203 of the Companies Act, 2013, mandates the appointment of a Managing Director, Chief Executive Officer, or Manager, or in their absence, a Whole-time Director.

Mr. Samir Naik was appointed as the Company's Chief Financial Officer on May 28, 2025, and Whole-time Director on August 8, 2025, and resigned from both the positions effective from May 25, 2026. The same was accepted by the board in the meeting held on May 26, 2026.

Consequently, the position of Whole-time Director became vacant on May 26, 2026.

As per Regulation 33(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, inter alia, provides that the financial results submitted to the Stock Exchange shall be signed by the Chairperson or Managing Director or Whole-time Director, or in their absence, by any other director duly authorised by the Board.

Therefore, due to the current vacancy in the office of CEO/Managing Director/Whole-time Director position, the Statement on Impact of Audit Qualifications for the financial year ended March 31, 2026 were signed by Mr. Maheswar Sahu, Chairman of the Board and Chairman of the Audit Committee. The Company believes that the said submission was made in compliance with the applicable provisions of the SEBI Listing Regulations.

Further, as per Regulation 26A(1) of SEBI Listing Regulations, 2015, it has been stipulated that any vacancy in the office of Chief Executive Officer, Managing Director, Whole-time Director, or Manager must be filled by the listed entity at earliest, and in any case not later than three months from the date of such vacancy.

The Company is actively searching for a suitable candidate for the Chief Executive Officer, Managing Director, or Whole-time Director position and undertake to fill this vacancy within the stipulated time to ensure compliance with the extant provisions.

We trust the above clarifies the matter. You are requested to kindly take the same on record and treat the matter as closed.

Thanking you,

**Yours sincerely,
For, Diamond Power Infrastructure Limited**

**Jayesh Patel
Company Secretary
ICSI M. No.: A14898**