Date: August 27, 2026

To, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 **Scrip Code: 544527**	**To,** Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 **Symbol: ATLANTAELE**

Subject: Notice of Annual General Meeting of the Company to be held on Monday, September 21, 2026

Ref: Regulations 30 and 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

Pursuant to Regulations 30 and 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice of Annual General Meeting of shareholders of the Company is attached herewith. The day, date, time and venue of the Annual General Meeting is as follows:

Annual General Meeting	38th
Day & Date	Monday, September 21, 2026
Time	03.00 p.m. (IST)
Mode	Physical
Venue	Madhuban Resort & Spa, Anand-Sojitra Road, Vallabh Vidyanagar - 388120, Gujarat, India

Further, in terms of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Listing Regulations, we wish to inform you that the Company is providing the facility to its Members (holding shares either in physical or dematerialized form) to exercise their right to vote by electronic means on any or all of the businesses specified in the Notice convening the 38th AGM of the Company (Remote e-voting) through the e-Voting services provided by MUFG Intime India Private Limited.

Cut-off day for determining the eligibility of Members to vote by e-Voting for the AGM	Monday, September 14, 2026
E-voting Starting Day, date and time	Friday, September 18, 2026 09.00 a.m.
E-voting Ending Day, date and time	Sunday, September 20, 2026 05.00 p.m.

ATLANTA ELECTRICALS LIMITED
(Formerly known as ATLANTA ELECTRICALS PVT. LTD.)
CIN: L31110GJ1988PLC011648
Corporate Office
Plot No. 1503/4, GIDC Estate,
Vithal Udyognagar, Anand - 388121,
Gujarat, India
www.aetrafo.com
02692 235023
sales@aetrafo.com

The Notice convening the 38th AGM is being dispatched electronically to those Members whose email IDs are registered with the Company/ MUFG Intime India Private Limited ("Registrar and Transfer Agents" of the Company) and/or the Depository Participant(s) and the said Notice is also available on the website of the Company at https://www.aetrafo.com/ under 'Investor Relations' section.

Further, pursuant to Regulation 36(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is sending a letter providing the web-link, including the exact path, to access the Annual Report 2025-26 to those Members who have not registered their e-mail addresses with the Company/Depositories.

The Annual Report containing the AGM Notice for Financial Year 2025-26 is also uploaded on the Company's website viz. https://www.aetrafo.com.

The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, i.e., Monday, September 14, 2026.

Please note that as no dividend has been recommended by the Board of Directors for the Financial Year 2025-26, there will be no Book Closure or Record Date for dividend purposes under Regulation 42 of the SEBI (LODR) Regulations, 2015.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For Atlanta Electricals Limited

TEJALBEN SAUNAKKUMAR PANCHAL

Digitally signed by TEJALBEN SAUNAKKUMAR PANCHAL
Date: 2026.08.27 17:54:47 +05'30'

ATLANTA ELECTRICALS LIMITED V.U. NAGAR

Tejal S. Panchal
Company Secretary and Compliance Officer

Encl.: As above

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NOTICE OF ANNUAL GENERAL MEETING

ATLANTA ELECTRICALS LIMITED
(formerly known as Atlanta Electricals Private Limited)
Plot No. 1503/4, GIDC Estate, Vithal Udyognagar,
Anand-388121, Gujarat, India

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty-Eighth (38th) Annual General Meeting of members of **ATLANTA ELECTRICALS LIMITED (formerly known as Atlanta Electricals Private Limited)** will be held on Monday, 21st September, 2026 at 03.00 PM at Madhubhan Resort & Spa, Anand - Sojitra Road, Vallabh Vidyanagar - 388 120, Gujarat, India. to transact the following businesses:

ORDINARY BUSINESSES:

1. **To consider and adopt (a) the audited financial statement of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended 31st March, 2026 and the report of Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolutions as ORDINARY RESOLUTIONS:**

    a) **"RESOLVED THAT** the audited financial statement of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

    b) **"RESOLVED THAT** the audited consolidated financial statement of the Company for the financial year ended 31st March, 2026 and the report of Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. **To appoint Mr. Amish Patel (DIN: 02234678), Whole-time Director, who retires by rotation as a Director and in this regard, to consider and if thought fit, to pass, the following resolution as an ORDINARY RESOLUTION:**

    "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Amish Patel (DIN: 02234678), Whole-time Director, who retires by rotation at this meeting and being eligible, offers himself for re-appointment, be and is hereby appointed as a Director of the Company."

SPECIAL BUSINESSES:

3. **To ratify the remuneration of the Cost Auditors for the financial year 2026-27 and in this regard to consider and if thought fit, to pass the following resolution as an ORDINARY RESOLUTION:**

    "RESOLVED THAT pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, the Company hereby ratifies the remuneration of ₹62,500/- excluding applicable taxes and travelling & daily allowance, as approved by the Board of Directors payable to Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2026-27 as per detail set out in the Statement annexed to the Notice convening this Meeting.

    FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to do all acts, deeds, matters and things as may be considered necessary, desirable or expedient for giving effect to this resolution."

4. **To appoint Secretarial Auditor of the Company and in this regard to consider and if thought fit, to pass the following resolution as an ORDINARY RESOLUTION:**

    "RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act 2013 ("the Act") read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and other applicable provisions of the Act and rules made thereunder, and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Including any statutory modification or re-enactment(s) thereof, for the time being in force), and based upon the recommendations of Audit Committee and the Board of Directors of the Company, M/s Nandaniya Joshi & Associates, Company Secretaries (Firm Unique Code: P2020GJ084200), be and is hereby appointed as the Secretarial Auditors of the Company to conduct secretarial audit for a period of five financial years commencing from the financial year 2026-27 on such terms and conditions as mentioned in the explanatory statement.

FURTHER RESOLVED THAT the Board of Directors of the Company be and are hereby authorized to decide and/or alter the terms and conditions of the appointment including the remuneration for subsequent financial years as it may deem fit."

5. **To Approve 'Atlanta Electricals Employee Stock Option Scheme 2026' ("ESOS 2026") and in this regard to consider and if thought fit, to pass the following resolution as a SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Section 62 (1) (b) of the Companies Act, 2013 ("the Act") and the Companies (Share Capital and Debentures) Rules, 2014 (the "Companies SCD Rules") and other applicable provisions, if any, of the Act, including any statutory modification(s) or re-enactment of the Act for the time being in force and in accordance with the provisions of the Memorandum of Association and Articles of Association of the Company and the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 including any modifications thereof or supplements thereto ("the SEBI SBEB and Sweat Equity Regulations"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI LODR Regulations"), the Listing Agreement entered into with the Stock Exchange where the securities of the Company are listed and any other applicable laws for the time being in force and subject to such other consents, permissions, sanctions and approvals which may be agreed by the board of directors of the Company (hereinafter referred to as "the Board") or any Committee approved by the Board, consent of the shareholders be and is hereby accorded to introduce and implement the 'Atlanta Electricals Employee Stock Option Scheme 2026' ("ESOS 2026"), the salient features of which are detailed in the explanatory statement to this notice and to create, grant, offer, issue and allot at any time in one or more tranches to or for the benefit of Employees and Directors and such other persons as may from time to time be allowed to be for the benefit under the provisions of applicable laws and Regulations prevailing from time to time (hereinafter collectively referred to as "Employee(s)") selected on the basis of criteria decided by Board under the ESOS 2026, such number of stock options convertible into Equity Shares of the Company ("Options"), in one or more tranches, **not exceeding 7,70,000 (Seven Lakhs Seventy Thousand Only)** equity shares of face value of ₹2/- each (Rupees Two), at such price and on such terms and conditions as may be fixed or determined by the Board in accordance with the provision of the ESOS 2026 and all provisions of applicable laws.

"RESOLVED FURTHER THAT the ESOS 2026 may also envisage provisions for providing financial assistance to the Employees to enable them to acquire, purchase or subscribe to the said securities of the Company in accordance with the provisions of the Act/ SEBI (SBEB and Sweat Equity) Regulations.

RESOLVED FURTHER THAT the Board be and is hereby authorized to issue and allot equity shares directly to the Employees upon exercise of Options from time to time in accordance with the ESOS 2026 and such equity shares shall rank pari-passu in all respects with the then existing equity shares of the Company.

RESOLVED FURTHER THAT in case of any corporate action(s) such as rights issues, bonus issues, merger, buy-back, scheme of arrangement and sale of division or other re-organization of capital structure of the Company, as applicable from time to time, if any additional equity shares are issued by the Company for the purpose of making a fair and reasonable adjustment to the Options granted earlier, the above ceiling shall be deemed to be increased to the extent of such additional equity shares issued.

RESOLVED FURTHER THAT in case the equity shares of the Company are either sub-divided or consolidated, then the number of equity shares to be issued and allotted on exercise of Options granted under the ESOS 2026 and the exercise price of Options granted under the ESOS 2026 shall automatically stand augmented or reduced, as the case may be, in the same proportion as the present face value of ₹2/- (Rupees Two) per equity share bears to their revised face value of the equity shares of the Company after such sub-division or consolidation, without affecting any other rights or obligations of the Employees who have been granted Options under the ESOS 2026.

RESOLVED FURTHER THAT the Company shall conform to the accounting policies prescribed from time to time under the Companies Act, SEBI (SBEB and Sweat Equity) Regulations and any other applicable laws and regulations to the extent relevant and applicable to the Scheme.

RESOLVED FURTHER THAT without prejudice to the generality of the above the Board, which includes the Compensation/ Nomination and Remuneration Committee is authorized to formulate, evolve, decide upon and implement the ESOS 2026, determine the detailed terms and conditions of the aforementioned ESOS 2026 including but not limited to the quantum of the Options to be granted per Employee, the number of Options to be granted in each tranche, the terms or combination of terms subject to which the said Options are to be granted, the exercise period, the vesting period, the vesting conditions, instances where such Options shall lapse and to grant such number of Options, to such Employees of the Company, at price, at such time and on such terms and conditions as set out in the ESOS 2026 and as the Board /Committee may in its absolute discretion think fit.

RESOLVED FURTHER THAT the Nomination and Remuneration Committee be designated as the Compensation Committee in accordance with Regulation 5(1) of the SEBI (SBEB and Sweat Equity) Regulations as and when applicable to the Company for the purposes of administration of ESOS 2026.

RESOLVED FURTHER THAT the Board is hereby authorized to make any modifications, changes, variations, alterations or revisions in the ESOS 2026 as it may deem fit, from time to time or to suspend, withdraw or revive ESOS 2026 from time to time, in conformity with applicable laws, provided such variations, modifications, alterations or revisions are not detrimental to the interests of the Employees.

RESOLVED FURTHER THAT the Board shall take necessary steps for listing of the Equity Shares allotted under the ESOS 2026 on the Stock Exchanges, in accordance with the provisions of the SEBI (SBEB and Sweat Equity) Regulations, the SEBI LODR Regulations and other applicable laws and regulations and the amendments thereof.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient or proper and to settle all questions, difficulties or doubts that may arise in relation to formulation and implementation of the ESOS 2026 at any stage including at the time of listing of the equity shares issued herein without requiring the Board to secure any further consent or approval of the members of the Company to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any powers conferred herein to Committee or such other committees as constituted from time to time, with power to sub-delegate to any executives/officers of the Company to do all such acts, deeds, matters and things as also to execute such documents, writings etc., as may be necessary in this regard."

6. **To extend approval of 'Atlanta Electricals Employee Stock Option Scheme 2026' ("ESOS 2026") to the employees of Holding Company(ies), its Subsidiary Company ies) And/ Or Associate Company(ies), Group Company(ies) [Present And Future] and in this regard, to consider and if thought fit, to pass the following resolution as a SPECIAL RESOLUTION**

"RESOLVED THAT pursuant to the provisions of Section 62 (1) (b) of the Companies Act, 2013 ("the Act") and the Companies (Share Capital and Debentures) Rules, 2014 (the "Companies SCD Rules") and other applicable provisions, if any, of the Act, including any statutory modification(s) or re-enactment of the Act for the time being in force and in accordance with the provisions of the Memorandum of Association and Articles of Association of the Company and the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 including any modifications thereof or supplements thereto ("the SEBI SBEB and Sweat Equity Regulations"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI LODR Regulations"), the Listing Agreement entered into with the Stock Exchange where the securities of the Company are listed and any other applicable laws for the time being in force and subject to such other consents, permissions, sanctions and approvals which may be agreed by the board of directors of the Company (hereinafter referred to as "the Board") or any Committee approved by the Board , the consent of the members be and is hereby accorded to extend the benefits of 'Atlanta Electricals Employee Stock Option Scheme 2026' ("ESOS 2026") to the Employees and Directors of the Company and/or its Holding Company(ies), subsidiary company(ies), group company(ies)and associate company(ies) (present or future) and to such other persons as may from time to time be allowed, under prevailing laws, rules and regulations, and/or amendments thereto from time to time, on such terms and conditions as may be decided by the Board and selected on the basis of criteria prescribed by the Board, at such price or prices in one or more tranches and on such terms and conditions, as may be fixed or determined by the Board in accordance with ESOS 2026.

RESOLVED FURTHER THAT for the purpose of creating, offering, issuing, allotting and listing of the equity shares, the Board be authorized on behalf of the Company to make any modifications, changes, variations, alterations or revisions in the ESOS 2026 from time to time or to suspend, withdraw or revive ESOS 2026 from time to time, provided such variations, modifications, alterations or revisions are not detrimental to the interests of the Employees.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be authorized to determine terms and conditions of issue of the equity shares and do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary for such purpose and with power on behalf of the Company to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the Shareholders of the Company."

Date: August 27, 2026

Registered Office:
Plot No. 1503/4, GIDC Estate,
Vithal Udyognagar,
Anand- 388121, Gujarat, India
CIN: L31110GJ1988PLC011648

By order of the Board of Directors

____
Tejal S. Panchal
Company Secretary & Compliance Officer
Membership No. A53355

NOTES:

1) In line with the circulars of the Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023 or any other circular as issued by Ministry of Corporate Affairs from time to time (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") circular SEBI/HO/DDHS/P/C1R12023/0164 dated October 06, 2023, the Notice of AGM is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories as on 21st August, 2026. Members may note that Notice has been uploaded on the website of the Company at https://www.aetrafo.com / The Notice can also be accessed from the websites of the Stock Exchanges i.e. Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

2) A member entitled to attend and vote at the annual general meeting is entitled to appoint a proxy to attend and vote instead of himself / herself and such a proxy need not be a member of the Company. A person can act as proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. However, a member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other shareholder. The instrument of proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. The Proxy Form is annexed hereto.

3) Pursuant to the provisions of Section 113 of the Companies Act, 2013, Body Corporates/Institutional/ Corporate members intending for their authorized representatives to attend the meeting are requested to send to the Company, on complianceofficer@aetrafo.com from their registered Email ID a scanned copy (PDF / JPG format) of certified copy of the Board Resolution / Authority Letter authorizing their representative to attend and vote on their behalf at the meeting.

4) Those Members who have not yet registered their email addresses are requested to get their email addresses registered by following the procedure given below:

   (a) Members holding shares in demat form can get their email ID registered by contacting their respective Depository Participant.

   (b) Members holding shares in physical form may register their email address by informing the Company at complianceofficer@aetrafo.com.

   The Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 and the Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, 2013 together with all other statutory registers shall remain open for inspection by the Members at the Registered Office of the Company during business hours on all working days (except Saturdays, Sundays and public holidays) up to the date of the Annual General Meeting and shall also be available for inspection at the venue of the Annual General Meeting.

5) Relevant documents referred to in this Notice of AGM, will be available electronically for inspection by the Members during the AGM. All documents referred to in this Notice and the Explanatory Statement shall be available for inspection at the Registered Office of the Company during business hours on all working days (except Saturdays, Sundays and public holidays) up to the date of the Annual General Meeting and shall also be available for inspection at the venue of the Meeting.

6) The Annual Report for Financial Year 2025-26 along with the Notice convening the Annual General Meeting is being sent to the Members in accordance with the applicable provisions of the Companies Act, 2013, the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Notice and Annual Report are also available on the website of the Company at www.aetrafo.com and on the websites of BSE Limited, National Stock Exchange of India Limited.

7) Route map of the venue is annexed hereto.

8) Entry to the place of meeting will be regulated by an attendance slip which is annexed hereto. Members/ Proxies attending the meeting are kindly requested to complete the enclosed attendance slip and affix their signature at the place provided thereon and hand it over at the entrance.

9) The Explanatory Statement, pursuant to the provisions of Section 102(1) of the Act read with Regulation 17(11) of the SEBI Listing Regulations, setting out the material facts and reasons, in respect of Item Nos. 3-6 of this Notice is annexed herewith. Further, the relevant details, pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard on General

Meetings issued by the Institute of Company Secretaries of India ('SS-2') respectively, in respect of Directors seeking appointment/ re-appointment are also annexed hereto and forms part of the Notice.

10) The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the Cut-off date **14th September, 2026**.

11) In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

12) Members desiring any information/clarification on the financial statements of the Company or any matter to be placed at the AGM are requested to write to the Company at its e-mail Id complianceofficer@aetrafo.com mentioning their name, DP-ID Client ID, PAN, mobile number at least seven (7) days in advance to enable the management to keep information ready at the AGM.

13) SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, and EBI/HO/OIAE/OIAE_IAD1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_IAD-1/P/ CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login).

14) Non-Resident Indian members are requested to inform RTA, immediately of:

   a) Change in their residential status on return to India for permanent settlement;

   b) Particulars of their bank account maintained in India with complete name, branch, account number, account type and address of the Bank with pin code number.

15) SEBI, vide its circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2022/76 dated May 30, 2022, provided an option for arbitration as a Dispute Resolution Mechanism for investors. As per this circular, investors can opt for arbitration with Stock Exchanges in case of any dispute against the Company or its Registrar and Transfer Agent on delay or default in processing any investor services related request.

16) In terms of Section 152 of the Act, Mr. Amish Patel, Whole-time Director (DIN: 02234678) of the Company, retires by rotation at the AGM. The Board of Directors of the Company has recommended his re-appointment. He is not disqualified from being appointed as Director in terms of Section 164 of the Act. Further, it is also affirmed that Mr. Amish Patel is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

    Mr. Amish Patel is interested in the Ordinary Resolution set out at Item No. 2 of this Notice with regard to his reappointment. Mr. Niral Patel, Chairman & Managing Director being related is deemed to be interested in the resolution set out at Item No. 2 of this Notice. The other relatives of Mr. Amish Patel may be deemed to be interested in the resolution set out at Item Nos. 2 to the extent of their shareholding, if any, in the Company.

    Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item No. 2 of this Notice.

    Details of Directors retiring by rotation at this Meeting are provided in the "Annexure" to this Notice.

17. Mr. Mayank Joshi, Partner, M/s Nandaniya Joshi and Associates, Practicing Company Secretaries, Vadodara has been appointed as the Scrutinizer to scrutinize the voting process (electronically or otherwise) in a fair and transparent manner.

18. The results declared along with the Scrutinizer's Report shall be placed on the Company's website at www.aetrafo.com and websites of the Stock Exchanges within two days of the 38th AGM of the Company to be held on Monday, September 21, 2026.

REMOTE EVOTING INSTRUCTIONS:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

a) Visit URL: **https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp**

b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.

c) Enter the OTP received on your registered email ID/ mobile number and click on login.

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".

b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".

c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.

d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".

c) Enter the last 4 digits of your bank account / generate 'OTP'

d) Post successful registration, user will be provided with Login ID and password.

e) Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

Google Play | App Store

METHOD 3 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com

b) Click on the "Login" tab available under 'Shareholder/ Member' section.

c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com

b) Go to e-voting tab.

c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".

d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account

e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".

b) Enter existing username, Password & click on "Login".

c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration/ https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration

b) Proceed with updating the required fields for registration.

c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website

b) After Successful login, user shall navigate through "e-voting" option.

c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.

d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on "Login" under 'SHARE HOLDER' tab.

b) Enter details as under:

1. User ID: Enter User ID
2. Password: Enter existing Password
3. Enter Image Verification (CAPTCHA) Code
4. Click "Submit".

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on "Sign Up" under 'SHARE HOLDER' tab & register with details as under:

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

1. User ID: Enter User ID

2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/ Company - in DD/MM/YYYY format)

4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

   o Shareholders, holding shares in **NSDL form**, shall provide 'point 4' above.

   o Shareholders, holding shares in **CDSL form**, shall provide 'point 3' or 'point 4' above.

   o Shareholders, holding shares in physical form but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above

5. Set the password of your choice.

   (The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).

6. Enter Image Verification (CAPTCHA) Code.

7. Click "Submit" (You have now registered on InstaVote).

Post successful registration, click on "Login" under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".

B. Select 'View' icon. E-voting page will appear.

C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).

D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.

E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at **mayank@nandaniyajoshi.com** with a copy marked to RTA at **enotices@in.mpms.mufg.com** and the company at **complianceofficer@aetrafo.com**.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A) Visit URL: https://instavote.linkintime.co.in

B) Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"

C) Fill up your entity details and submit the form.

D) A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in

E) Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

B) Click on "Investor Mapping" tab under the Menu section

C) Map the Investor with the following details:

1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.

2) 'Investor's Name - Enter Investor's Name as updated with DP.

3) 'Investor PAN' - Enter your 10-digit PAN.

4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) Click on "Votes Entry" tab under the Menu section.

c) Enter the "Event No." for which you want to cast vote.

d) Event No. can be viewed on the home page of InstaVote under "On-going Events".

e) Enter "16-digit Demat Account No.".

f) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.

g) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote. (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.

b) After successful login, you will see "Notification for e-voting".

c) Select "View" icon for "Company's Name / Event number".

d) E-voting page will appear.

e) Download sample vote file from "Download Sample Vote File" tab.

f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.

g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: +91 8108116767.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

InstaVote USER ID	
NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
CDSL	User ID is 16 Digit Beneficiary ID.
Shares held in physical form	User ID is Event No + Folio no. registered with the Company

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on **"Login"** under 'SHARE HOLDER' tab.
- Further Click on **"forgot password?"**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter.

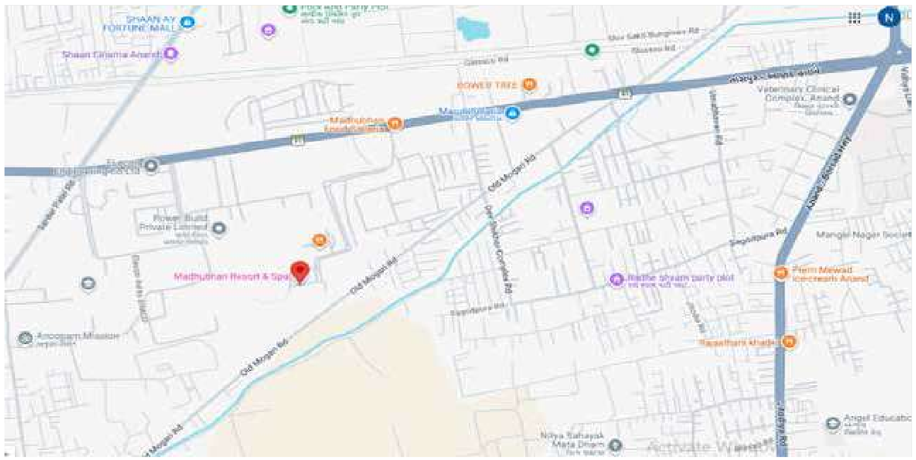
Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

ROUTE MAP TO THE VENUE:



https://www.google.com/maps/place/Madhubhan+Resort+%26+Spa/@22.5366523,72.9405196,17z/data=!4m9!3m8!1s0x395e4dd2f56f423b:0x4ca22a8d8fa76bb8!5m2!4m1!1i2!8m2!3d22.5366523!4d72.9405196!16s%2Fg%2F11b7hxgqhx?entry=ttu&g_ep=EgoyMDI2MDgxOS4wIKXMD-SoASAFQAw%3D%3D

ANNEXURE-A

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India, the following information is furnished about the Director proposed to be appointed/reappointed:

Name of Director	Mr. Amish K. Patel
DIN	02234678
Date of Birth & Age	18th June, 1982 44 Years
Education & Qualification	Bachelor of Business Administration
Brief Profile	He has been associated with our Company since 2022 and is also affiliated with Neptune Realty Private Limited. Currently his key responsibilities include identifying high potential land parcels and collaborations with project managers and contractors. He has 17 years of combined experience in real estate, investment and acquisitions. His deep expertise in real estate has been instrumental in guiding ATLANTA's land selection and expansion projects, particularly in the development of greenfield and brownfield sites. His strategic input ensures that ATLANTA's growth is underpinned by sound land acquisitions and the successful execution of infrastructure projects.
Date of 1st appointment on the Board	1st January, 2022
Directorship held in other Companies	Amod Stampings Private Limited Venus Laminations Private Limited Auro Stampings Private Limited Neptune Erectors Private Limited Neptune Realty Private Limited Neptune Infraspace Private Limited Patel Family Trustee Private Limited Atlanta Trafo Limited (formerly known as BTW – Atlanta Transformers India Private Limited)
Number of Equity Shares held in the Company as on 31st March, 2026	63,75,000 (8.29%)
Relationship with other Directors and Key Managerial Personnel	Related to Mr. Niral Patel (brother), Chairman & Managing Director and Mr. Tanmay Patel (Cousin brother), Whole-time Director
Number of Board Meeting attended during the financial year 2025-26	9
Terms and conditions of Appointment / Re-appointment	Re-appointed as Whole-time Director for a period of Five (5) years, w.e.f. 01/01/2025, Liable to retire by rotation
Remuneration last drawn	₹ 50,00,000/- Per Annum
Name of listed entities from which the person has resigned in the past three years	Nil
Membership / Chairmanship of all Committees of other Boards	Nil

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND CIRCULARS ISSUED THEREUNDER:

Item No. 3: Ratification of Remuneration payable to Cost Auditors

Based on the recommendation of the Audit Committee, the Board of Directors of the Company, at its meeting held on 9th May, 2026, approved the appointment of Cost Auditors for conducting the audit of the cost records of the Company for the financial year 2026-27 at a remuneration of ₹**62,500/- (Rupees Sixty-two Thousand Five Hundred Only),** exclusive of applicable taxes and reimbursement of travelling expenses, boarding, lodging and other out-of-pocket expenses incurred in connection with the cost audit.

Pursuant to the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors, as recommended by the Audit Committee and approved by the Board of Directors, is required to be ratified by the Members of the Company.

Accordingly, consent of the Members is sought for ratification of the remuneration payable to the Cost Auditors for the Financial Year 2026-27, as set out in the resolution forming part of this Notice.

The Board of Directors recommended the passing of the proposed Resolution by members of the Company.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed Resolution.

Item No. 4: Appointment of Secretarial Auditor of the Company

Pursuant to the Regulation 24A & other applicable provisions of the SEBI Listing Regulations read with provisions of Section 204 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions of the Companies Act, 2013, if any ("the Act"), the Board of Directors at their meeting held on 9th May, 2026 had approved, subject to approval of Members, appointment of M/s Nandaniya Joshi & Associates, Company Secretaries, a Peer Reviewed Firm of Company Secretaries in Practice (Firm Unique Code: P2020GJ084200) as Secretarial Auditors of the Company for a term of 5 (Five) consecutive years from Financial Year 2026-27 to Financial Year 2030-31. The firm has consented to the said appointment, and confirmed that their appointment, if made, would be within the limits specified under the Act. They have further confirmed that they are eligible for the proposed appointment as Secretarial Auditor of the Company and has not incurred any of the disqualifications as specified vide the said SEBI Circular.

Proposed fees & terms of appointment:

The proposed fee is as under.

(Amount in Rs.)

2026-27	2027-28	2028-29	2029-30	2030-31
1,00,000	1,00,000	1,00,000	1,00,000	1,00,000

The proposed fee is exclusive of taxes as applicable and out of pocket expenses. The Board of Directors, during the term of audit may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Secretarial Auditor.

The recommendation for appointment of M/s Nandaniya Joshi & Associates is based on the firm's experience, expertise, professional competence, independence and capability to undertake the Secretarial Audit of the Company. The firm is a Peer Reviewed Firm of Company Secretaries in Practice and possesses the requisite credentials and experience for carrying out secretarial audit and certification assignments."

The Directors or Key Managerial Personnel or their relatives do not have any concern or interest, financial or otherwise, in passing of the said Ordinary Resolution.

Item No. 5 and 6:

Stock Options represent a reward system based on performance. They help companies to attract, retain and motivate the best available talent. Options also provide a Company with an opportunity to optimise its personnel costs. This also provides an opportunity to the employees to participate in the growth of the Company, besides creating long term wealth in their hands.

Further, as the business environment is becoming increasingly competitive, it is important to attract and retain qualified, talented and competent personnel in the Company. Your Company believes in rewarding its Employees including Employees of Holding Company (ies), its Subsidiary Company (ies) and/ or Associate

Company(ies), Group Company(ies) [present and future] for their continuous hard work, dedication and support, which has led and will lead the Company on the growth path.

The reasons why the Company may be extending its scheme to the Employee(s) of its Holding Company(ies), its Subsidiary Company (ies) and/ or Associate Company(ies), Group Company(ies) [present and future] ("entities") are as below:

- The said entities may be operating entities and are critical to the operations of the Company.
- Senior employees of such entities may be instrumental in driving the growth for their respective companies which is important for the financial performance by the Company
- The said entities may not have any other similar schemes of their own.
- The said entities maybe unlisted, Hence, from a liquidity perspective it is logical to give stock options of the Company to the employees of such entities.

Keeping in line with the above, **'Atlanta Electricals Employee Stock Option Scheme 2026' ("ESOS 2026")** has been formulated by the Company and to be implemented by Board Committee in terms of provisions of Companies Act, 2013 and rules made thereunder, Regulation 19 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the requirements of SEBI (SBEB and Sweat Equity) Regulations issued by Securities and Exchange Board of India (SEBI) and other applicable laws. The Scheme has been approved by the Board of Directors at their meeting held on **9th May 2026**, subject to the approval of the members.

The **ESOS 2026** will be operated and administered under the superintendence of the Committee, the majority of whose members are/will be Independent Directors as may be authorized by the Board. The Committee will formulate the detailed terms and conditions of the **ESOS 2026** including:

a. the quantum of options, shares or benefits as the case may be, per employee and in aggregate under a scheme;

b. the kind of benefits to be granted under this scheme;

c. the conditions under which options, shares or other benefits as the case may be, may vest in employees and may lapse in case of termination of employment for misconduct;

d. The schedule for Vesting of the Options granted to Employees;

e. The price at which the Options are to be granted from time to time (which will be the Exercise Price for the options at a future date);

f. the exercise period within which the employee can exercise the options and that options would lapse on failure to exercise the same within the exercise period;

g. the specified time period within which the employee shall exercise the vested options or in the event of termination or resignation;

h. the right of an employee to exercise all the options, as the case may be, vested in him at one time or at various points of time within the exercise period;

i. the procedure for making a fair and reasonable adjustment to the entitlement including adjustment to the number of options and to the exercise price in case of corporate actions such as rights issues, bonus issues, merger, sale of division and others. In this regard, the following shall, inter alia, be taken into consideration by the Committee:

   i. the number and price of options shall be adjusted in a manner such that total value to the employee of the options remains the same after the corporate action;

   ii. the vesting period and the life of the options shall be left unaltered as far as possible to protect the rights of the employee(s) who is granted such options;

j. the grant, vesting and exercise of shares, options or in case of employees who are on long leave;

k. eligibility to avail benefits under this scheme in case of employees who are on long leave;

l. the procedure for funding the exercise of options;

m. the procedure for buy-back of specified securities issued under relevant regulations, if to be undertaken at any time by the Company, and the applicable terms and conditions, including:

   (i) permissible sources of financing for buy-back;

   (ii) any minimum financial thresholds to be maintained by the Company as per its last financial statements; and

   (iii) limits upon quantum of specified securities that the Company may buy-back in financial year.

   For the purpose of this Clause, specified securities mean as defined under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.

n. Amend any terms and conditions of any Options granted under the Scheme to the extent it is not inconsistent with the terms of the Scheme and not prejudicial to the interest of the Option Grantee.

Major details of the **ESOS 2026** are as given below: -

a) Brief Description of the ESOS 2026 scheme is given as under:

'Atlanta Electricals Employee Stock Option Scheme 2026' ("ESOS 2026") has been formulated by the Company and to be implemented by its Committee in terms of provisions of Companies Act, 2013 and rules as may be authorized by the Board, Regulation 19 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by Securities and Exchange Board of India (**the "SEBI"**) and other applicable laws. The **ESOS 2026** has been approved by the Board of Directors at their meeting held on **9th May, 2026,** subject to the approval of the members.

b) The total number of options to be granted

The total number of Options that may, in the aggregate, be issued would be such number of Options which shall entitle the Option holders to acquire in one or more tranches upto 7,70,000 (Seven Lakhs Seventy Thousand Only) equity shares of ₹2/- (Rupees Two) each (or such other adjusted figure for any bonus, stock splits or consolidations or other re-organisation of the capital structure of the Company as may be applicable from time to time).

In case of any corporate action(s) such as rights issues, bonus issues, buy-back, scheme of arrangement, merger and sale or division, and others, a fair and reasonable adjustment needs to be made to the Options granted. Accordingly, if any additional equity shares are issued by the Company to the Option grantees for making such fair and reasonable adjustment, the above ceiling shares shall be deemed to be increased to the extent of such additional equity shares issued.

An Employee may surrender his/her vested / unvested options at any time during / post his employment with the Company. Any employee willing to surrender his/her Options shall communicate the same to the Board of Directors or Committee of the Company in writing.

Vested Options lapsed due to non-exercise, surrender and/or unvested Options that gets cancelled due to resignation or any other separation conditions of Option grantees, surrendered or otherwise, would be available for being re-granted at a future date. The Board/ Committee is authorized to re-grant such lapsed/ cancelled / surrendered options as per the provisions of **ESOS 2026**.

c) Identification of classes of employees entitled to participate and be beneficiaries in the ESOS 2026

Following class / classes of employees are entitled to participate in **ESOS 2026**:

Employee/s as may be determined by the Committee of the Board out of the following: -

(a) an employee as designated by the Company, who is exclusively working in India or outside India; or

(b) a director of the Company, whether a whole time Director or not, including a non-executive Director who is not a Promoter or member of the Promoter Group, but excluding an independent Director; or

(c) an employee as defined in sub-clauses (a) or (b), of a Group Company including Subsidiary or its Associate Company, in India or outside India, or of a Holding Company of the Company, but does not include—

   1) an employee who is a promoter or a person belonging to the Promoter group; or

   2) a director who, either himself or through his relative or through anybody corporate, directly or indirectly, holds more than ten per cent of the outstanding equity Shares of the Company;

The class of Employees eligible for participating in the **ESOS 2026** shall be determined on the basis of the grade, length of service, performance record, merit of the Employee, future potential contribution by the Employee, role assigned to the Employee and such other parameters as may be decided by the Committee of the Company in its sole discretion from time to time.

The Options granted to an Employee will not be transferable to any person and shall not be pledged, hypothecated, mortgaged or otherwise alienated in any other manner.

d) Requirements of vesting and period of vesting

Vesting of Options may commence after a period of not less than 1 (one) year from the date of individual grant. The vesting may occur in one or more tranches, subject to the terms and conditions of vesting, as stipulated in the **ESOS 2026**.

Following table shall be applicable in case of various scenarios (during employment) for vesting and exercising*:

Sr. No.	Separations	Vested Options	Unvested Options
1	**Resignation**	Subject to the terms and conditions, all Vested Options as on date of submission of resignation may be exercised by the Option Grantee within a period of 90 Days from his last working day with the Company or before the expiry of the Exercise period with the Company, whichever is earlier.	All Unvested Options on the date of submission of resignation shall stand cancelled with effect from that date.
2	**Termination (With cause like fraud, misconduct etc.)**	All Vested Options which were not exercised at the time of such termination shall stand cancelled with effect from the date of such termination.	All Unvested Options on the date of such termination shall stand cancelled with effect from the termination date.
3	**Termination (Without cause)**	All Vested Options which were not exercised at the time of such termination may be exercised by the Option Grantee within a period of 90 Days from his last working day with the Company or before the expiry of the Exercise period, whichever is earlier.	All Unvested Options on the date of such termination shall stand cancelled with effect from the termination date.
4	**Retirement or early Retirement approved by Company**	All the Vested Options as on the date of Retirement shall be exercisable by the Option Grantee within a period of **12 (twelve) months** from the date of Retirement.	Unless otherwise determined by the Committee in accordance with the Company's Policies and provisions of the prevailing Applicable Law, Where the vesting of Unvested Options is subject solely to the passage of time, such Options shall continue to vest on the original vesting dates and shall be exercisable within **12 (twelve) months** from the date of Retirement or the date of Vesting, whichever is later and Where the vesting of Unvested Options is subject to performance of any specific condition, such conditions shall become incapable of being achieved post-retirement, and therefore such Unvested Options shall lapse. All such aforesaid Options upon Vesting can be exercised within a period of **12 (Twelve) months** from the date of Retirement or Vesting, whichever is later.
5	**Death**	All Vested Options, granted under a Scheme to him/her till his/her death shall vest, with effect from the date of his/her death, in the legal heirs or nominees of the deceased Employee, as the case may be and such Options may be exercised by the Option Grantee's nominee or legal heir immediately after, but in no event later than 60 months from the date of Death.	All Unvested Options as on the date of death shall vest immediately and may be exercised by the Option Grantee's nominee or legal heir/s in the manner defined for Vested Options.
6	**Permanent Disability**	All Vested Options, granted to him/her under a Scheme as on the date of permanent incapacitation shall vest in him/her on that day and such Options may be exercised by the Option Grantee or, if the Option Grantee is himself, unable to exercise due to such disability, the nominee or legal heir, immediately after, but in no event later than 60 months from the date of such disability.	All Unvested Options as on the date of such Permanent Disability shall vest immediately and can be exercised by the Option Grantee or, if the Option Grantee is himself unable to exercise due to such incapacity, the nominee or legal heir in the same manner as defined for Vested Options.
7	**Abandonment****	All the Vested Options shall stand cancelled.	All the Unvested Options shall stand cancelled.
8	**Any other reason not specified above**	The Committee or any other Board Committee as due authorized shall decide whether the Vested Options as on that date can be exercised by the Option Grantee or not, and such decision shall be final.	All Unvested Options on the date of separation shall stand cancelled with effect from that date.

*In case of any regulatory changes warranting any change in vesting schedule/ conditions/exercise period in any of the above separation conditions, the provisions of such change shall apply.

The Committee, at its sole discretion shall decide the date of cancellation of Option's and such decision shall be binding on all concerned. Provided that, in accordance with Applicable Law, notwithstanding anything to the contrary contained herein, the Company shall not vary the terms of the **ESOS 2026 in any manner which may be detrimental to the interests of the Employees.

e) Maximum period within which the options shall be vested

The maximum vesting period may extend up to 6 (Six) years from the date of respective grant of Options, unless otherwise decided by Committee.

The Committee, shall have, subject to the applicable law (and subject to a minimum vesting period of 1 year) the right, to vest all or part of the Unvested Options in an accelerated manner from out of the options granted and outstanding to the employees.

f) Exercise price or pricing formula

Exercise Price means the price, if any, payable by an employee for exercising the option granted to such an employee in pursuance of **ESOS 2026**.

The Exercise Price shall be as may be decided by the Committee as is allowed under the Companies Act / SEBI (SBEB and Sweat Equity) Regulations which in any case will not be lower than the face value of the equity shares of the Company on the date of such grant. Further the Exercise Price can be different for different set of Employees for Options granted on same / different dates. The same shall be subject to any fair and reasonable adjustments that may be made on account of corporate actions of the Company in order to comply with the applicable laws.

Payment of the Exercise Price shall be made by a crossed cheque or a demand draft drawn in favour of the Company, or by any other payment methods prevalent in RBI recognized banking channels or in such other manner and subject to such procedures as the Committee may decide.

No amount shall be payable by the Option Grantee at the time of grant and hence no amount is required to be forfeited even if an employee does not exercise the options within the exercise period and accordingly no adjustment is required to be made for the same.

g) Exercise period and process of exercise

The exercise period shall not be more than **5 (Five) years** from the date of respective vesting of Options. The Options granted may be exercised by the grantee at one time or at various points of time within the exercise period as determined by the Committee from time to time.

The vested Options shall be exercisable by the Employees by a written application (which will include making applications online using any ESOP administration software) to the Company expressing his/her desire to exercise such Options in such manner and on such format as may be prescribed by the Committee from time to time. The Options shall lapse if not exercised within the specified exercise period. The Options may also lapse, under certain circumstances even before the expiry of the specified exercise period.

h) Appraisal Process for determining the eligibility of Employees to the ESOS 2026

The appraisal process for determining the eligibility of the Employee will be specified by the Committee and will be based on criteria such as the grade of Employee, length of service, performance record, merit of the Employee, future potential contribution by the Employee and/or by any such criteria that may be determined by the Committee from time to time.

i) Maximum number of Options to be offered and issued per Employee and in the ESOS 2026

The maximum number of options to be granted per employee per grant and in aggregate shall not exceed 7,70,000 (Seven Lakh Seventy Thousand Only).

Further, the number of Options that may be granted to any identified Employee(s) of the Company or of its Holding or its Subsidiary Company or Associate Company or Group Company (in any one year and in aggregate under **ESOS 2026** shall not be equal to or exceeding 1% of the Issued Capital (excluding outstanding warrants and conversions) of the Company at the time of grant of Options, if the prior specific approval from members of the Company through a special resolution to this effect is not obtained.

j) Maximum quantum of benefits to be provided per Employee under the ESOS 2026

The maximum quantum of benefits shall refer to the maximum number of Options that may be granted to each employee, per grant and in aggregate.

No benefit other than grant of Options under **ESOS 2026**, and any consequential grant of equity shares of the Company is contemplated under **ESOS 2026**. Therefore, the maximum quantum of benefits under **ESOS 2026** is the difference between the market value of the equity shares of the Company, and the exercise price of the Options, as on the date of exercise.

k) Whether ESOS 2026 is to be implemented and administered directly by the Company or through a trust

The **ESOS 2026** will be implemented directly by the Committee.

l) Whether ESOS 2026 involves new issue of shares by the Company or secondary acquisition by the trust

The **ESOS 2026** will involve only new issue of shares by the Company.

m) The amount of loan to be provided for implementation of the ESOS 2026 by the Company to the trust, its tenure, utilization, repayment terms, etc.

Not Applicable

n) Maximum percentage of secondary acquisition (subject to limits specified under the regulations) that can be made by the trust for the purposes of the ESOS 2026

Not Applicable

o) Disclosure and accounting policies

The Company shall follow the laws/regulations applicable to accounting and disclosure related to Employee Stock Options, including but not limited to SEBI (SBEB and Sweat Equity) Regulations as well as section 133 of the Companies Act, the Guidance Note on Accounting for Employee Share-based Payments and/ or any relevant Accounting Standards as may be prescribed by the Regulatory authorities from time to time, including the disclosure requirements prescribed therein.

The Company shall make disclosures to the prospective Option Grantees containing statement of risks, information about the Company and salient features/Scheme document of the **ESOS 2026** in a format as prescribed under SEBI (SBEB and Sweat Equity) Regulations, 2021.

The Company shall disclose details of Grant, Vest, Exercise and lapse of the Employee Stock Options in the Directors' Report or in an annexure thereof as prescribed under SEBI (SBEB and Sweat Equity) Regulations or any other Applicable Laws as in force.

The Company shall be free to determine the exercise price subject to conforming to the accounting policies specified in regulation 15 of SEBI (SBEB and SE) Regulations, 2021.

p) Method of valuation of Options

The Company will follow IFRS/IND-AS/any other requirements for accounting of the stock Options as are applicable to the Company for the same.

Since the Company opts for expensing of share-based employee benefits using the fair value method, the following statement will not be applicable viz.

In case the Company opts for expensing of share-based employee benefits using the intrinsic value, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value, shall be disclosed in the Directors' Report and the impact of this difference on profits and on earnings per share ("EPS") of the Company shall also be disclosed in the Directors' Report.

q) Lock-in period, if any

The Shares issued upon exercise of Options shall be freely transferable and shall not be subject to any lock-in period restriction after such exercise. However, the Committee may, in some cases, provide for lock-in of Shares issued upon exercise of Options, which shall be mentioned in grant letter issued to the Option Grantee.

Provided that the transferability of the Shares shall be subject to the restriction for such period in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading), Regulations, 2015, as amended from time to time or for such other period as may be stipulated from time to time in terms of Company's Code of Conduct for Prevention of Insider Trading, as and when these regulations become applicable to the Company.

r) Terms & conditions for buyback, if any, of specified securities covered under the SEBI (SBEB and Sweat Equity) Regulations

Subject to compliance with Applicable Laws and limitations set out in the Plan, the Committee shall upon the advice of Plan Administrator or otherwise, determine the procedure for buy-back of specified securities issued under SEBI (SBEB and Sweat Equity) Regulations, if to be undertaken at any time by the Company and the applicable terms and conditions, including:

(i) permissible sources of financing for buy-back;

(ii) any minimum financial thresholds to be maintained by the Company as per its last financial statements; and

(iii) limits upon quantum of specified securities that the Company may buy-back in financial year.

For the purpose of this Clause, specified securities mean as defined under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

s) Rights of the Option holder

The Employee shall not have the right to receive any dividend or to vote or in any manner enjoy the benefits of a shareholder in respect of the Option granted to him, till shares are allotted upon exercise of Option.

t) Consequence of failure to exercise Option

All unexercised Options shall lapse if not exercised on or before the exercised period ends.

Any amount paid/payable, if any, by the employee at the time of the grant, vesting or exercise of the options will be forfeited if the employee does not exercise the same within the exercise period.

u) Certificate from Secretarial Auditors

The Board of Directors shall at each annual general meeting place before the shareholders a certificate from the secretarial auditors of the Company that the scheme(s) has been implemented in accordance with the prescribed regulations and in accordance with the resolution of the Company in the general meeting.

v) Terms of the scheme:

1) The Company shall not vary the terms of the **ESOS 2026** in any manner, which may be detrimental to the interests of the Option grantees: Provided that the Committee shall be entitled to vary the terms of the **ESOS 2026** to meet any regulatory requirements without seeking shareholder's approval by special resolution in terms of regulation 7 of SEBI (SBEB and Sweat Equity) Regulations.

2) Subject to clause (a) of sub-rule (5) of Rule 12 of Companies SCD Rules and relevant regulation of SEBI (SBEB and Sweat Equity) Regulations, the Company may by special resolution in a general meeting vary the terms of the scheme offered pursuant to an earlier resolution of the general body but not yet exercised by the Employee provided such variation is not prejudicial to the interests of the Option grantees.

3) The notice for passing special resolution for variation of terms of the **ESOS 2026** scheme shall disclose full details of the variation, the rationale therefore and the details of the Option grantees who are beneficiaries of such variation.

4) The Company may re-price the Options as the case may be which are not exercised, whether or not they have been vested if the terms of the grants were rendered unattractive due to fall in the price of the shares in the stock market; provided that the Company ensures that such re-pricing shall not be detrimental to the interest of the Option grantees and approval of the shareholders in general meeting has been obtained for such re-pricing.

w) Transferability of Employee Stock Options:

1) The Options granted to an Employee shall not be transferable to any person and shall not be pledged, hypothecated, mortgaged or otherwise alienated in any manner. However, in the event of the death of the Option grantee, the right to exercise all the Options granted to him till such date shall be vested in his legal heirs or nominees.

2) In the event of resignation, all the Options which are granted and yet not vested irrespective of whether they have become eligible for vesting or not, shall stand cancelled with effect from resignation date. In the event of termination with cause, all the Options, which are granted irrespective of whether they have been vested or unvested or have become eligible for vesting or not shall lapse from the date of notice of termination. In the event of termination without cause, all Vested Options which were not exercised at the time of such termination may be exercised by the Option Grantee within a period of 90 Days from his last working day with the Company or before the expiry of the Exercise period, whichever is earlier and all the unvested options on the date of such termination shall stand cancelled with effect from the termination date.

3) In the event that an Option grantee who has been granted benefits under a **ESOS 2026** scheme is transferred or deputed to holding Company or its subsidiary Company or associate Company or group Company (present or future) prior to vesting or exercise, the vesting and exercise as per the terms of grant shall continue in case of such transferred or deputed Employee, even after the transfer or deputation.

x) Other terms

The Committee shall have the absolute authority to vary, modify or alter the terms of the **ESOS 2026** in accordance with the Companies Act, 2013, as amended read with rules made thereunder, any regulations and guidelines as prescribed by the SEBI or regulations that may be issued by any appropriate authority, from time to time, unless such variation, modification or alteration is detrimental to the interest of the Option grantees.

The Committee may, if it deems necessary, modify, change, vary, amend, suspend or terminate the **ESOS 2026,** subject to compliance with the applicable laws and regulations.

The shares may be allotted directly to the Option grantees in accordance with the **ESOS 2026** and such **ESOS 2026** may also contain provisions for providing financial assistance to the Employees to enable the Employees to acquire or subscribe to the shares.

Consent of the members is sought pursuant to the provisions of section 62 (1) (b) and all other applicable provisions, if any, of the Companies Act, 2013, as amended and as per the requirement of regulation 6 of the SEBI (SBEB and Sweat Equity) Regulations.

None of the Directors, Key Managerial Personnel of the Company including their relatives are interested or concerned in the resolution No. 5 and 6, except to the extent of their entitlements, if any, under the ESOP Scheme.

Date: August 27, 2026

By order of the Board of Directors

Registered Office:
Plot No. 1503/4, GIDC Estate,
Vithal Udyognagar,
Anand- 388121, Gujarat, India
CIN: L31110GJ1988PLC011648

Tejal S. Panchal
Company Secretary & Compliance Officer
Membership No. ACS 53355

(FORM NO. MGT-11)
PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration Rules, 2014)

Name of Company	**:**	Atlanta Electricals Limited
CIN	**:**	L31110GJ1988PLC011648
Registered Office	**:**	Plot No. 1503/4, GIDC Estate, Vithal Udyognagar, Anand-388121, Gujarat, India

Name of the Member(s)	:..
Registered Address	:..
E-mail Id	:..
Folio No.	:..
Client Id/DP ID	:..

I/We, being the member(s) of …………….. shares of the above-named Company, hereby appoint

1. Name: ....

Address: ....

Email Id: ....

Signature:..**, or failing him** as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Thirty-Eighth (38th) Annual General Meeting of the Company, to be held at Registered office of the Company situated at Madhubhan Resort & Spa, Anand - Sojitra Road, Vallabh Vidyanagar - 388 120, Gujarat, India on Monday, 21st September, 2026 at 03.00 PM or at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolution(s)	For	Against
ORDINARY BUSINESSES:			
1.	To consider and adopt (a) the audited financial statement of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended 31st March, 2026 and the report of Auditors thereon		
2.	To appoint Mr. Amish Patel (DIN: 02234678), Whole-time Director, who retires by rotation as a Director		
SPECIAL BUSINESSES			
3.	To ratify the remuneration of the Cost Auditors for the financial year 2026-27		
4.	To appoint Secretarial Auditor of the Company for a period of five financial years commencing from the financial year 2026-27		
5.	To Approve 'Atlanta Electricals Employee Stock Option Scheme 2026' ("ESOS 2026")		
6.	To extend approval of 'Atlanta Electricals Employee Stock Option Scheme 2026' ("ESOS 2026") to the employees of Holding Company(ies), its Subsidiary Company ies) And/ Or Associate Company(ies), Group Company(ies) [Present And Future]		

Signed this ___________________________________ **day of** _______________________

Affix Revenue Stamp

Signature of shareholder

Signature of first proxy holder (s)

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. It is optional to indicate your preference. If you leave the "For" or "Against" column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

ATLANTA

ATTENDANCE SLIP

ATLANTA ELECTRICALS LIMITED
CIN: L31110GJ1988PLC011648
Registered Office: Plot No. 1503/4, GIDC Estate, Vithal Udyognagar, Anand-388121, Gujarat, India

38th ANNUAL GENERAL MEETING FOR THE YEAR ENDING ON 31ST MARCH, 2026

Please fill attendance slip and hand it over at the entrance of the meeting hall.

I hereby record my presence at the Thirty-Eighth (38th) Annual General Meeting held at Madhubhan Resort & Spa, Anand - Sojitra Road, Vallabh Vidyanagar - 388 120, Gujarat, India on Monday, 21st September, 2026 at 03.00 PM.

Member's/proxy's Name____

Member's/proxy's Signature____

No. of Shares: ____

Folio No. ____

(FOR INSTRUCTION SEE AS UNDER)

NOTES

- Shareholders/Proxy holders are requested to bring the admission slips with them when they come to the meeting and hand them over at the gate after affixing their signatures on them.
- Shareholders intending to require any information to be explained in the meeting are requested to inform the Company at least 7 days in advance of their intention to do so, so that the papers relating thereto may be made available if the Chairman permits such information to be furnished.
- Shareholders are requested to advise indicating their account numbers, the change in their address, if any to the Company.
- Shareholders are requested to bring their copies of the Annual Report to the venue of the AGM.