



Date: 10th October 2026

To
The General Manager,
Listing Department,
Bombay Stock Exchange Limited,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai
Maharashtra – 400001.

Dear Sir/Madam,

Subject: Intimation regarding receipt of Resignation of Statutory Auditor of the Company in pursuance of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Ref: Company Scrip Code: 530713
Company Name: Ajel Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations along with SEBI Circular No. CIR/CFD/CMD1/114/2019, Dated October 18, 2019, we wish to inform that M/s. GMK & Co, Chartered Accountants having firm registration number. S200357, vide its letter dated 09th October 2026, have resigned as Statutory Auditor of the Company for the reason stated in their communication.

The copy of the resignation letter dated 09th October 2026, with Annexure as received from M/s. GMK & Co, Chartered Accountants, is attached herewith.

The Audit Committee and Board of Directors at its meeting held today also noted that there are no other reasons other than mentioned in the resignation letter received from the Statutory Auditors dated 09th October 2026.

Name of the Statutory Auditors: M/s GMK & Co.

Date of Resignation: 09th October 2026

Detailed Reasons for Resignation: Due to pre-occupation.

Comments of Audit Committee: The Audit Committee, at its meeting held on 10th October 2026, considered the resignation letter dated 09th October 2026 received from M/s GMK & Co, Chartered Accountants, regarding their resignation as Statutory Auditors of the Company due to pre-occupation/ other professional commitments. The Audit Committee noted that no adverse concerns, disagreements, or limitations on scope were reported by the auditors with respect to their resignation, and the reasons stated in the resignation letter are considered satisfactory and convincing. The Committee further verified that the auditors have completed the limited review report for the quarter ended 30th June 2026 as per SEBI circular requirements prior to their cessation.

Necessary steps are being taken to appoint another Auditor in the resultant casual vacancy which shall be intimated accordingly. Further, the information required from the statutory



Ajel Limited

Regd. ■: 714, IJMIMA Complex, Raheja Metroplex, Mindspace, Off New Link Rd,
Behind Goregaon Sport Club, Malad (W), Mumbai, Maharashtra-400064.
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CIN: L67120MH1994PLC076637

Branches:

Hyderabad, Telangana, India
Bengaluru, Karnataka, India
Princeton, NJ, USA
San Francisco, CA, USA



auditor in pursuance of SEBI Circular No. CIR/CFD/CMD1/114/2019, Dated October 18, 2019 are attached herein in.

Further, Details with respect to resignation/ change in Auditors of the company as required under Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

The meeting of Board of Directors of the Company commenced at 5.00 P.M and concluded at 5.30 P.M.

Thank you for your attention to this matter.

Yours faithfully,

for Ajel Limited

ARIKATLA
SRINIVASA
REDDY
Srinivasa Reddy Arikatla
Managing Director
DIN: 01673552

Digitally signed by
ARIKATLA
SRINIVASA REDDY
Date: 2026.10.10
17:31:50 +05'30'

Enclosed: a/a

ANNEXURE- I

Details with respect to change in Auditors of the Company as required under Regulation 30 and read with Schedule 11I of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditors

Particulars	Details
Name of the Company	Ajel Limited
Name of the Auditor	M/s. GMK & Co.
Reason for change viz., appointment, resignation, removal, death or otherwise	Resignation of Statutory Auditor of the Company due to pre-occupation
Effective Date of resignation	09 th October 2026
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



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Date: 09-10-2026

To

The Board of Directors,
AJEL LIMITED,
106, 2nd Floor, Mahada Shopping Complex,
New Link Road, Jogeshwari, Mumbai - 400102.

SUB: Resignation as Statutory Audit of the Company

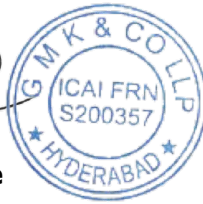
We are herewith tendering our resignation as Statutory Auditors of the Company for the Financial Year 2026-27 due to our pre-occupation. So, we request you to accept our resignation with immediate effect and acknowledge the same.

Thanking you,

For **G M K & CO LLP**
Chartered Accountants
ICAI FRN No.: S200357



Gottipalli Rajdeep Lawrence
Partner
M. No. 242206



Place: Hyderabad
Date: 09-10-2026