

DARJEELING INDUSTRIES LIMITED

(Formerly known as Darjeeling Ropeway Company Limited)

CIN: L45202MH1936PLC294011

Address: Krishna Complex ARK 203, Nr. Suvidha Hospital Uni. Road,
Rajkot, Gujarat, India – 360 005
Email ID: info@darjeelingindltd.com

Date: 14th August, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: Integrated Filing (Financial) for the Quarter ended on 30th June, 2026

Ref: Security Id: DARJEELING / Code: 539770

Pursuant to the Securities and Exchange Board of India Circular No SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, please find attached the Integrated Filing (Financial) for the Quarter ended as on 30th June, 2026.

Kindly take the same on your record and oblige us.

Thanking You

For, Darjeeling Industries Limited
(Formerly known as Darjeeling Ropeway Company Limited)

Ashok Dilipkumar Jain
Managing Director
DIN: 03013476

A. Financial Result

Darjeeling Industries Limited (Previously Known as Darjeeling Ropeway Co Ltd)
CIN - L45202MH1936PLC294011

Krishna Complex ARK 203, Nr. Suvidha Hospital Uni. Road,
Rajkot, Gujarat, India - 360 005

Standalone Financial Results of the quarter ended on June 30,2026

(Amount in Rs Lakhs)

Particulars	Note No.	Quarter Ended			Year Ended		Year Ended 31.03.2026
		30.06.2026	31.03.2026	30.06.2025	30.06.2026	30.06.2025	
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	
I Revenue From Operations	A	145.87	74.69	-	145.87	-	445.92
II Other Income	B	0.28	1.45	-	0.28	-	65.45
III Total Income (I+II)		146.15	76.14	-	146.15	-	511.37
IV EXPENSES:							
Cost of Materials Consumed	C	-	-	-	-	-	-
Purchase of Stock-in-Trade		193.70	76.39	-	193.70	-	232.02
Change in inventory of finished goods, work-in-progress and Stock-in-Trade	D	(104.93)	(30.88)	-	(104.93)	-	(58.58)
Employee Benefits Expenses	E	10.69	4.41	0.33	10.69	0.33	28.04
Finance costs	F	-	-	-	-	-	0.01
Depreciation and amortization expenses		-	3.59	2.85	-	2.85	12.89
Other Expenses	G	6.99	6.28	14.39	6.99	14.39	57.62
Total expenses (IV)		106.45	59.78	17.58	106.45	17.58	271.99
V Profit/(Loss) before exceptional items and tax	(III-IV)	39.70	16.35	(17.58)	39.70	(17.58)	239.38
VI Exceptional Items		-	-	-	-	-	-
VII Profit before extraordinary items and tax	(V - VI)	39.70	16.35	(17.58)	39.70	(17.58)	239.38
VIII Extraordinary items		-	-	-	-	-	-
IX Profit/(Loss) before tax	(VII-VIII)	39.70	16.35	(17.58)	39.70	(17.58)	239.38
X Tax expense: -							
(1) Current Tax		9.92	9.49	-	9.92	-	70.13
(2) MAT Credit Entitlement		-	-	-	-	-	-
(3) Deferred Tax	DTA/DTL	-	0.23	(0.22)	-	(0.22)	0.63
XI Profit/(Loss) for the period from continuing operation		29.78	7.09	(17.36)	29.78	(17.36)	169.87
XII Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
XIII Profit/(Loss) for discontinued operation		-	-	-	-	-	-
Tax expenses of discontinued operations		-	-	-	-	-	-
XIV Profit/(Loss) from Discontinued operation (after tax)	(XII-XIII)	-	-	-	-	-	-
XV Profit/(Loss) for the period	(XI+XIV)	29.78	7.09	(17.36)	29.78	(17.36)	169.87
XVI Earnings							
(1) Basic	In *	0.38	0.16	(0.57)	0.38	(0.57)	3.83
(2) Diluted	In *	0.38	0.16	(0.57)	0.38	(0.57)	3.83

Place: Rajkot
Date : 14/08/2026



Ashok D. Jain
Ashok Dilipkumar Jain
Managing Director
DIN: 03013476

Notes to Accounts

1. Number of Investors complaints received, disposed of and lying unresolved as on 30.06.2026: 0
2. The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 14th August, 2026.
3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.
4. The Company has subsidiary company namely Novva Defence Iinds Limited.
5. Beginning April 1, 2017, the Company has, for the first time adopted IND AS with transition date of April 1, 2016 and accordingly the above audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
6. As the Company is having only one segment namely Trading of Agricultural Products, there are no reportable segment in accordance with the requirement of Accounting Standard (As-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.
7. There was no adjustment in the profit & loss for Q1 (F.Y. 2026-27) under IND AS.



SUNIT M CHHATBAR & CO

Gokul, Govind nagar St No 4, Gandhigram, Rajkot - 360007

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Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Darjeeling Industries Limited (Previously Known as Darjeeling Ropeway Co Ltd) Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors

Darjeeling Industries Limited (Previously Known as Darjeeling Ropeway Co Ltd)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Darjeeling Industries Limited (Previously Known as Darjeeling Ropeway Co Ltd)** ('the Company') for the quarter ended 30th June 2026 and year to date from April 01, 2026 to June 30, 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the





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Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, SUNIT M. CHHATBAR & CO.

CHARTERED ACCOUNTANTS

ICAI Firm Registration Number: 141068W

CA Sunit M. Chhatbar

Proprietor

Membership No. 166095

UDIN: 26166095JVSCPF8357

Date: 14/08/2026

Place of Signature: Rajkot



Darjeeling Industries Limited (Previously Known as Darjeeling Ropeway Co Ltd)
CIN - L45202MH1936PLC294011

Krishna Complex ARK 203, Nr. Suvidha Hospital Uni. Road,
Rajkot, Gujarat, India - 360 005

Consolidated Financial Results of the quarter ended on June 30,2026

(Amount in Rs Lakhs)

Particulars	Note No.	Quarter Ended			Year Ended		Year Ended
		30.06.2026	31.03.2026	30.06.2025	30.06.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	A	145.87	74.69	-	145.87	-	445.92
II Other Income	B	0.28	1.45	-	0.28	-	65.45
III Total Income (I+II)		146.15	76.14	-	146.15	-	511.37
IV EXPENSES:							
Cost of Materials Consumed	C	-	-	-	-	-	-
Purchase of Stock-in-Trade		193.70	76.39	-	193.70	-	232.02
Change in inventory of finished goods, work-in-progress and Stock-in-Trade	D	(104.93)	(30.88)	-	(104.93)	-	(58.58)
Employee Benefits Expenses	E	10.69	4.41	0.33	10.69	0.33	28.04
Finance costs	F	-	-	-	-	-	0.01
Depreciation and amortization expenses		-	3.59	2.85	-	2.85	12.89
Other Expenses	G	12.99	6.28	14.39	12.99	14.39	57.62
Total expenses (IV)		112.45	59.78	17.58	112.45	17.58	271.99
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VI Exceptional Items		-	-	-	-	-	-
VII Profit before extraordinary items and tax	(V - VI)	33.70	16.35	(17.58)	33.70	(17.58)	239.38
VIII Extraordinary items		-	-	-	-	-	-
IX Profit/(Loss) before tax	(VII-VIII)	33.70	16.35	(17.58)	33.70	(17.58)	239.38
X Tax expense: -							
(1) Current Tax		9.92	9.49	-	9.92	-	70.13
(2) MAT Credit Entitlement		-	-	-	-	-	-
(3) Deferred Tax	DTA/DTL	(1.51)	0.23	(0.22)	(1.51)	(0.22)	0.63
XI Profit/(Loss) for the period from continuing operation		25.29	7.09	(17.36)	25.29	(17.36)	169.87
XII Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
XIII Profit/(Loss) for discontinued operation		-	-	-	-	-	-
XIV Tax expenses of discontinued operations		-	-	-	-	-	-
XIV Profit/(Loss) from Discontinued operation (after tax)	(XII-XIII)	-	-	-	-	-	-
XV Profit/(Loss) for the period	(XI+XIV)	25.29	7.09	(17.36)	25.29	(17.36)	169.87
XVI Earnings							
(1) Basic	In *	0.32	0.16	(0.57)	0.32	(0.57)	3.83
(2) Diluted	In *	0.32	0.16	(0.57)	0.32	(0.57)	3.83

Place: Rajkot
Date : 14/08/2026



Ashok D. Jain
Ashok Dilipkumar Jain
Managing Director
DIN: 03013476

Notes to Accounts

1. Number of Investors complaints received, disposed of and lying unresolved as on 30.06.2026: 0
2. The above results have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 14th August, 2026.
3. Previous year figures have been regrouped / reclassified wherever necessary to confirm to the current financial year figures and as per Schedule III of the Companies Act, 2013.
4. The Company has subsidiary company namely Novva Defence Iinds Limited.
5. Beginning April 1, 2017, the Company has, for the first time adopted IND AS with transition date of April 1, 2016 and accordingly the above audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
6. As the Company is having only one segment namely Trading of Agricultural Products, there are no reportable segment in accordance with the requirement of Accounting Standard (As-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.
7. There was no adjustment in the profit & loss for Q1 (F.Y. 2026-27) under IND AS.



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Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of Darjeeling Industries Limited (Previously Known as Darjeeling Ropeway Co Ltd) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Darjeeling Industries Limited (Previously Known as Darjeeling Ropeway Co Ltd)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Darjeeling Industries Limited (Previously Known as Darjeeling Ropeway Co Ltd) (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group"), for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate





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assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (i) NOVVA DEFENCE IINDS LIMITED
5. The accompanying statement includes unaudited interim financial results and other unaudited financial information (before consolidation related adjustments) in respect of:
 - a. 1 Subsidiary, whose interim financial results and other financial information reflects total revenue of Rs 0.00 Lakhs, total net loss after tax of Rs. (4.49) Lakhs for the quarter ended June 30, 2026, whose financial statements and other financial information have not been audited by any auditor(s).





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The unaudited interim financial results and other unaudited financial information of the above subsidiary have not been reviewed by any auditors and have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results and other financial information as certified by the Management.

Our conclusion on the Statement in respect of matters stated as above is not modified with respect to our reliance on the financial results and other financial information certified by the Management.

FOR, SUNIT M CHHATBAR & CO.

CHARTERED ACCOUNTANTS

ICAI Firm Registration Number: 141068W

CA SUNIT M CHHATBAR

PROPRIETOR

Membership No. 166095

UDIN: 26166095PYXTEN5891

Date: 14/08/2026

Place of Signature: Rajkot



DARJEELING INDUSTRIES LIMITED

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Address: Krishna Complex ARK 203, Nr. Suvidha Hospital Uni. Road,
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B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.:

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Darjeeling Industries Limited (Formerly known as Darjeeling Ropeway Company Limited)
Mode of Fund Raising	Preferential Issue – Convertible Warrants
Date of Raising Funds	As per Annexure – I
Amount Raised	As per Annexure – I
Report filed for Quarter ended	30-06-2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders	Not Applicable
If Yes, Date of Unit holders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised and where there has been a deviation, in the following table for Consideration received:

Original Object	Modified Object, if Any	Original Allocation (Amount in Lakh) *	Modified Allocation, if any	Funds Utilised (Amount in Lakh)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
To Meet Working Capital Requirements	N.A.	882.00	N.A.	As per Annexure - I	Nil	N.A.
General Corporate Purpose	N.A.	294.00	N.A.		Nil	N.A.

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Annexure I

Original Objects	Funds Utilized (₹ in Lakhs)			
	23-09-2026	20-10-2025	21-01-2026	24-06-2026*
Amount Received	294.00	226.80	379.51	50.00
Utilised till March Quarter	294.00	226.80	378.21	0
Utilisation in June Quarter	0.00	0.00	1.30	0.00
To meet Working Capital requirement of the Company	220.50	170.10	284.63	0.00
General Corporate Purpose	73.50	56.70	94.88	0.00

*During the Quarter the Company has received the amounting to Rs. 50,00,000/- (Rupees Fifty Lakhs Only) as board consider at its meeting held on 24th June, 2026.

#Note: An amount of Rs. 1,30,000/- was utilised during Quarter ended on 30th June, 2026 for the meet of Working Capital Requirement.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For, Darjeeling Industries Limited
(Formerly known as Darjeeling Ropeway Company Limited)

Ashok D. Jain
Ashok Dilipkumar Jain
Managing Director
DIN: 03013476



DARJEELING INDUSTRIES LIMITED

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C. Format for Disclosing Outstanding Default on Loans and Debt Securities:

- Not Applicable as there is no default in the payment of outstanding Loans / revolving facilities, Unlisted debt securities.

D. Format for Disclosure of Related Party Transactions (Applicable only for half-yearly filings i.e., 2nd and 4th quarter):

- Not Applicable

E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along-with Annual Audited Financial Results (Standalone and Consolidated Separately) (Applicable only for Annual Filing i.e., 4th Quarter):

- Not Applicable