Date: 12.11.2026

To,
BSE Limited
Listing Department,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 504028 Symbol: GEE Ltd

Sub: Investor Presentation

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Investor Presentation giving highlight of Financial and Operational Performance for the Quarter and Half Year ended September 30, 2026.

The presentation is also available on the website of the Company www.geelimited.com .

Kindly take the same on record.

Thanking you,

Yours Sincerely,

For GEE Limited

UMESH AGARWAL
Digitally signed by UMESH AGARWAL
Date: 2026.11.12 20:58:52 +05'30'

Umesh Agarwal
Joint Managing Director
DIN - 01209962

Encl: As Above

GEE Limited
REGISTERED OFFICE
Plot No. E-1, Road No.7,
Wagle Industrial Estate,
Thane 400 604, Maharashtra, India
P: +91-02225820619 | F: +91 22 2582 8938
W: www.geelimited.com
CIN: L99999MH1960PLC011879

KALYAN PLANT
Plot No. B-12 MIDC,
Kalyan Bhiwandi Road,
Saravli, Kalyan 421311, Thane,
Maharashtra, India
P: +91 25 2228 0358/281176/90
F: +91 25 2228 1199
E: geeho@geelimited.com



GEE LIMITED

INVESTOR PRESENTATION

Q2 & H1FY27

JOINING THE WORLD AROUND YOU FOR OVER 60 YEARS

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H1FY27 FINANCIAL HIGHLIGHTS

REVENUE

₹2,042 Mn

H1 FY26: ₹1,646.3 Mn

24.0% YoY

EBITDA

₹159.1 Mn

H1 FY26: ₹135.3 Mn

17.6% YoY

PBT (before exceptional)

₹107.1 Mn

H1 FY26: ₹69.3 Mn

54.6% YoY

Adjusted PAT

₹70.9 Mn

H1 FY26: ₹51.8 Mn

36.7% YoY

PBT Margin (before exceptional)

5.25%

H1 FY26: 4.21%

+104 bps YoY

Adjusted PAT Margin

3.47%

H1 FY26: 3.15%

+32 bps YoY

INCOME STATEMENT – Q2 & H1FY27

Particulars (INR Mn)	Q2FY27	Q1FY27	Q2FY26	H1FY27	H1FY26	YoY%
Revenue from Operations	**1,013.4**	**1,028.6**	**854.5**	**2,042.0**	**1,646.3**	24.0
Material Consumed	746.9	793.4	626.4	1,540.3	1,240.1	24.2
Gross Margin (%)	**26.3**	**22.9**	**26.7**	**24.6**	**24.7**	
Total Expenditure	934.3	948.6	764.6	1,882.9	1,511.0	24.6
EBITDA	**79.1**	**80.0**	**89.9**	**159.1**	**135.3**	17.6
EBITDA Margin (%)	**7.8**	**7.8**	**10.5**	**7.8**	**8.2**	
Other Income	3.4	3.1	0.3	6.5	0.6	
Depreciation	10.4	10.1	10.2	20.5	20.3	0.8
PBIT	**72.2**	**73.0**	**80.0**	**145.2**	**115.5**	25.7
Interest	19.5	18.5	23.8	38.0	46.2	-17.8
PBT	**52.6**	**54.5**	**56.2**	**107.1**	**69.3**	54.6
PBT Margin (%)	**5.2**	**5.3**	**6.6**	**5.2**	**4.2**	104 bps
Exceptional Items	-	37.0	0.0	37.0	-	
Tax	13.2	23.0	14.2	36.3	17.4	108.0
Reported PAT	**39.4**	**68.5**	**42.1**	**107.8**	**51.8**	108.0
Reported PAT Margin (%)	**3.9**	**6.7**	**4.9**	**5.3**	**3.1**	
Adjusted PAT	**39.4**	**31.5**	**42.1**	**70.9**	**51.8**	36.7
Adjusted PAT Margin (%)	***3.9***	***3.1***	**4.9**	***3.5***	***3.1***	
Reported EPS (Rs) (Basic)	**0.76**	**1.32**	**1.57**	**2.08**	**1.94**	7.2

BALANCE SHEET – H1FY27

Equity & Liabilities (INR Mn)	H1FY27	FY26	FY25
Share Capital	104.0	104.0	52.0
Reserves & Surplus	2,146.2	2,046.2	1,883.5
Total Equity	**2,250.2**	**2,150.1**	**1,935.5**
Borrowings	244.7	220.2	40.9
Long Term Provision	7.0	4.7	3.0
Other Long Term Liabilities	-	-	-
Deferred Tax Liabilities	11.6	11.6	1.2
Non-Current Liabilities	**263.3**	**236.5**	**45.1**
Short Term Borrowings	565.7	389.5	710.3
Lease Liabilities		-	-
Trade Payables	194.5	227.4	241.5
Other Financial Liabilities	16.8	12.2	19.1
Other Current Liabilities	76.1	50.1	46.2
Short Term Provisions	27.8	30.7	30.5
Current Tax Liabilities [Net]	30.1	-	-
Current Liabilities	**911.0**	**709.9**	**1,092.8**
Liabilities associated with Assets held for Sale		58.2	62.7
Total Equity & Liabilities	**3,424.5**	**3,154.7**	**3,090.9**

Assets (INR Mn)	H1FY27	FY26	FY25
Fixed Asset	627.8	578.4	847.4
Capital Work In Progress	23.0	16.1	3.2
Investment Property	125.5	125.5	125.5
Other Intangible Asset	8.1	7.2	0.3
Right To Use Asset	556.4	564.4	580.4
Investment	2.7	1.6	1.5
Other Financial Asset	34.8	27.4	22.4
Other Non-Current Asset	144.1	100.9	33.4
Non - Current Assets	**1,522.5**	**1,421.4**	**1,614.0**
Inventories	872.4	897.2	796.4
Trade Receivables	654.9	550.4	437.6
Cash & Cash Equivalents	70.4	7.3	3.0
Bank Balance	0.7	0.7	36.7
Loans	17.2	2.7	3.1
Other Financial Assets	5.1	7.4	2.3
Current Tax Asset	-	27.4	41.1
Other Current Assets	281.4	123.9	40.4
Assets held for Sale	-	116.3	116.3
Current Assets	**1,902.0**	**1,733.3**	**1,476.9**
Total Assets	**3,424.5**	**3,154.7**	**3,090.9**

THANE LAND POSSESSION HAND OVER

Key Milestone- 12 Nov, 2026

Wagle Estate Deal & Possession Handover:

- 24 Nov, 2025: Development Agreement signed with Fen-Kin Infinity LLP for development of Plot No. E-1, Road No. 7, Wagle Industrial Estate, Thane (13,391 sq m leasehold land).
- 12 Nov, 2026: Possession of the land handed over to the developer to facilitate commencement of development activities, a significant milestone in project implementation.
- GEE to receive ~2.9 lakh sq ft built-up area (RERA-registered).
- Potential realization of over ₹400 Cr over 5 years at an assumed average realization of ~₹14,000/sq ft.



Use of Proceeds:

- Organic Growth including Capex
- Inorganic Growth Opportunities
- Product Portfolio Expansion
- Reward Shareholders
- New Market Entry Strategy

Thane Land Advantages:

- Commercial land in the heart of Thane
- Thane declared as a smart city
- Proximity to Metro,
- Borivali-Thane tunnel & upcoming Bullet-train station
- Very close proximity from Eastern Express Highway

ESTABLISHED WELDING CONSUMABLES BUSINESS

BUSINESS OVERVIEW

Welding electrodes, wires and fluxes

SMAW, SAW, MIG/MAG, TIG and flux-cored wires, plus brazing wires and fluxes.

Specialised and value-added products

Low-heat-input, creep-resistant and stainless variants backed by proprietary flux formulations.

Domestic and international markets

500+ dealers across India and exports to 20+ countries.

Applications across core industries

Infrastructure, defence, energy and engineering, including oil & gas, railways and shipbuilding.

65+

Years of expertise, since 1960

500+

Products across defence, power, shipbuilding and heavy engineering

~50 : 50

B2B and B2C revenue mix

MANUFACTURING AND DISTRIBUTION CAPABILITIES

OPERATIONAL STRENGTH

Key indicators	Reference
Manufacturing facilities	2
Installed capacity	~59,000 MT
Dealer network	500+
R&D professionals	50+
Export presence	20+ countries

25+
Distributors

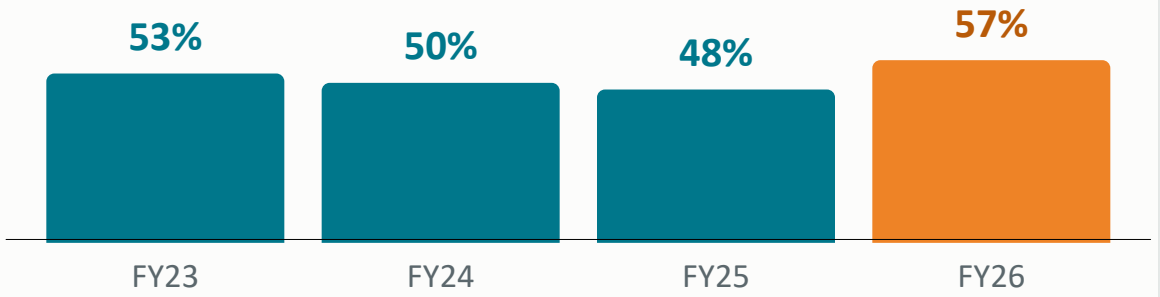
500+
Employees

KALYAN PLANT
~21,000 MT
6,700 m² site area

KOLKATA PLANT
~38,000 MT
16,000 m² site area

Capacity utilisation

Share of ~59,075 MTPA installed capacity



KEY GROWTH DRIVERS

GROWTH OPPORTUNITIES

1	**Specialised welding products**	Flux-cored wires (post-BIS), stainless steel electrodes and wires
2	**Defence and shipbuilding opportunities**	DRDO and naval approvals; shipbuilding market seen at USD 8.0B by 2033
3	**Energy and infrastructure projects**	Power, oil & gas, metro and railway capex; ₹1.4T national infrastructure pipeline
4	**Manufacturing efficiency and utilisation**	57% utilisation of ~59,000 MT capacity; backward integration supports margins
5	**Domestic and export market expansion**	500+ dealers and 20+ countries; Africa, Middle East and Southeast Asia in focus

INDIAN WELDING CONSUMABLES MARKET

USD 1.2B

Market size in 2024

USD 2.1–2.4B

Projected by 2033–35

6–6.4% CAGR

Market data: Statista; Ceramicworldweb, as cited in the company investor presentation

FOCUSED ON SUSTAINABLE PROFITABLE GROWTH

FINANCIAL OUTLOOK

01 Strengthening the core business

02 Improving product mix and operating margins

03 Expanding specialised product offerings

04 Disciplined working capital management

05 Improving cash generation and capital efficiency

MANAGEMENT TARGETS

25–30%
Revenue CAGR through FY29

13%+
EBITDA margin target

71,339 MTPA
Targeted installed capacity by FY27

~91%
Targeted capacity utilisation by FY29

THANK YOU

ENGINEERING THE FUTURE OF WELDING

Strong manufacturing foundation. Specialized product capabilities. Sustainable growth ambitions.

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