

October 5, 2026

To,
BSE Limited : Code No. – 544042
 Department of Corporate Services,
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited : BAJEL – Series: EQ
 Listing Department Exchange Plaza,
 Bandra Kurla Complex,
 Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Sub: Voting Results of Postal Ballot of Bajel Projects Limited (the “Company”)

Further to our letter dated September 4, 2026, enclosing the Postal Ballot Notice dated September 4, 2026 (“Notice”), seeking approval of the Members of the Company, and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), read with Section 110 of the Companies Act, 2013 (“Act”), Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, we hereby submit the Voting Results of the business transacted through the said Notice, together with the Scrutinizer’s Report on the Resolution passed through Postal Ballot by way of remote e-voting.

The details of the business transacted through the Postal Ballot are as follows:

Sr.No.	Description of Special Business	Type of Resolution
1.	To approve Material Related Party Transactions between Bajel Projects Limited (“the Company”) and AnantGrid Projects One Private Limited (“AGPOPL”) and/or its to be wholly-owned subsidiary Lakadia A Power Transmission Limited.	Ordinary Resolution

Please note that, pursuant to the Scrutinizer’s Report dated October 5, 2026, issued by Mr. Anant B. Khamankar, Proprietor of Messrs. Anant B. Khamankar & Co., Practising Company Secretaries, the remote e-voting process conducted in respect of the Postal Ballot concluded on Sunday, October 4, 2026, at 5:00 p.m. (IST), being the last date and time specified for remote e-voting.

Based on the Scrutinizer’s Report, the aforesaid Resolution was duly passed by the Members of the Company with the requisite majority. Accordingly, please find enclosed the following:

a) **Voting results** of the said Postal Ballot through remote e-voting, in relation to the aforesaid businesses, as required under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Annexure - 1); and

b) **Scrutinizer's Report** dated October 5, 2026, pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (Annexure - 2).

The above information is also being uploaded on the Company's website, viz. www.bajelprojects.com and also on the website of MUFG Intime India Private Limited viz. <https://instavote.linkintime.co.in/>

We request you to take the above on record and that the same be treated as compliance under the provisions of the Act, SEBI Listing Regulations and any other applicable provisions.

Thanking you,

Yours faithfully,

For Bajel Projects Limited

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Bharatbhai Joshi

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Company Secretary & Chief Compliance Officer

Membership: -A22502

Encl.: As above.

Annexure – 1

Voting Results of Postal Ballot Activity through remote e-voting pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the AGM/ EGM / Postal Ballot Notice	Friday, September 4, 2026
Cut-Off Date	Friday, August 28, 2026
Voting start Date and Time	Saturday, September 5, 2026, at 9.00 a.m. (IST)
Voting end Date and Time	Sunday, October 4, 2026, at 5.00 p.m. (IST)
Total number of shareholders on record date (i.e., as on the cut-off date for e-voting i.e. August 28, 2026)	81,276
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	Not Applicable
Public	Not Applicable
No. of shareholders attended the meeting through Video Conferencing	
Promoter and Promoter group	Not applicable (Resolutions passed through Postal Ballot)
Public	Not applicable (Resolutions passed through Postal Ballot)

Bajel Projects Ltd								
Resolution Required :Ordinary			1 - To approve Material Related Party Transactions between Bajel Projects Limited ("the Company") and AnantGrid Projects One Private Limited ("AGPOPL") and/or its to be wholly-owned subsidiary Lakadia A Power Transmission Limited.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} \times 100$	[4]	[5]	$[6]=\{[4]/[2]\} \times 100$	$[7]=\{[5]/[2]\} \times 100$
Promoter and Promoter Group	E-Voting	72342279	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	10992664	10732828	97.6363	10732828	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		10732828	97.6363	10732828	0	100.0000	0.0000
Public Non Institutions	E-Voting	32361992	125334	0.3873	119076	6258	95.0069	4.9931
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		125334	0.3873	119076	6258	95.0069	4.9931
Total		115696935	10858162	9.3850	10851904	6258	99.9424	0.0576

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SCRUTINIZER'S REPORT

To,

The Chairman

BAJEL PROJECTS LIMITED

CIN: L31900MH2022PLC375133

801, Rustomjee Aspiree, Anik

Wadala Link Road, Sion East,

Mumbai – 400022

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot through e-voting conducted in pursuance to the provisions of Sections 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended.

We, M/s. Anant .B. Khamankar & Co., Practicing Company Secretaries, were appointed as the Scrutinizer by Bajel Projects Limited (the "Company") pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("Act") and Rules 20 and 22 of the Companies (Management and Administration) Rules 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2021, to the extent applicable, for the purpose of scrutinizing the Postal Ballot process conducted through remote e-voting in a fair and transparent manner and ascertaining the requisite majority on remote e-voting as per the provisions of the Companies Act, 2013.

The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting through electronic means on the resolution contained in the Postal Ballot Notice dated September 4, 2026 ("Notice"). Our responsibility as the Scrutinizer for the postal ballot through remote e-voting process is restricted to make a Scrutinizer's Report of the votes cast "in favor" or "against" the resolution, based on the reports generated from the remote e-voting process system provided by MUFG Intime India Private Limited, the authorized agency engaged by the Company to provide remote e-voting facilities.

Further to the above, we submit our report as under:

- i. The remote e-voting remained open from Saturday, September 5, 2026, at 9.00 a.m. (IST) and ended on Sunday, October 4, 2026, at 5.00 p.m. (IST)

- ii. The Postal Ballot Notice dated September 4, 2026, along with statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent through electronic mode only to those Members whose e-mail addresses were registered with the Company /Depositories.
- iii. The Members who were on record of the Company as on the "Cut-Off" date i.e. Friday, August 28, 2026, were only entitled to vote on the Resolution as set out in the Notice.
- iv. The remote e-voting was unblocked on Sunday, October 4, 2026 after 5:00 p.m. (IST).
- v. Thereafter considering the result of the voting by equity shareholders, the 'Result of the Postal Ballot' is prepared by us, and the same is annexed as Annexure A. The details containing list of equity shareholders, who voted "for" or "against", on each of the resolution that were put to vote, and whose votes became invalid or who abstained from voting, were generated from the e-voting website of LIPL, i.e. <https://instavote.linkintime.co.in/> and our aforesaid report is based on such reports generated.
- vi. Based on the aforesaid results, I report that one Ordinary Resolution as contained in Item No. 1, of the Notice has been passed with requisite majority.

Thanking you.

Yours truly,

FOR ANANT B. KHAMANKAR & CO
COMPANY SECRETARIES



(ANANT B. KHAMANKAR)

PROPRIETOR

FCS: 3198 ICP No: 1860

UDIN: F003198H001726744



Place: Mumbai

Date: 05/10/2026

Based on the foregoing, one Resolution has been passed with requisite majority.

FOR BAJEL PROJECTS LIMITED

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Bharatbhai Joshi

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Amees Bharatbhai Joshi

CHIEF COMPLIANCE OFFICER & COMPANY SECRETARY

Place: Mumbai

Date: 05/10/2026

Result of the Postal Ballot

Item No. 1: To approve Material Related Party Transactions between Bajel Projects Limited ("the Company") and AnantGrid Projects One Private Limited ("AGPOPL") and/or its to be wholly-owned subsidiary Lakadia A Power Transmission Limited.

(i) Voted in FAVOUR of the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
174	10851904	99.9423

(ii) Voted AGAINST the Resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
8	6258	0.05763

(iii) ABSTAIN votes:

Total number of members who have Abstained from Voting	Total number of votes cast by them
1	1