

October 31, 2026

To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540737

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held today i.e. Saturday, October 31, 2026.

With reference to the captioned subject matter, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. Saturday, October 31, 2026 has inter alia considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on September 30, 2026, along with the Limited Review Reports of Auditors thereon pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"). The copy of the said financial results along with the Limited Review Reports of the Auditors are enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 04:30 p.m. and concluded at 05:00 p.m.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

For Shree Ganesh Remedies Limited

AKANKSHA
Digitally signed by
AKANKSHA
Date: 2026.10.31
17:13:29 +05'30'

Akanksha
Company Secretary and Compliance Officer

Balance Sheet As at September 30, 2026

₹ in Lakhs

Particulars	Standalone		Consolidation	
	As at September 30, 2026	As at March 31, 2026	As at September 30, 2026	As at March 31, 2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
ASSETS				
1. Non-current Assets				
(a) Property, Plant and Equipment	6,462.99	6,808.44	6,462.99	6,808.44
(b) Capital Work-in-progress	1,630.06	1,237.81	1,630.06	1,237.81
(c) Right-of-use Assets	3,629.02	3,654.51	3,629.02	3,654.51
(d) Other Intangible Assets	2.33	2.75	2.33	2.75
(e) Intangible Assets under development	59.40	48.54	59.40	48.54
(f) Financial Assets				
(i) Investments	16.30	16.30	8.00	8.00
(ii) Other Financial Assets	227.19	242.99	227.19	242.99
(g) Other Non-current Assets	258.13	179.44	258.13	179.44
Total Non-current Assets	12,285.42	12,190.78	12,277.12	12,182.48
2. Current Assets				
(a) Inventories	3,352.92	2,400.52	3,352.92	2,400.52
(b) Financial Assets				
(i) Investments	1,137.80	1,245.39	1,137.80	1,245.39
(ii) Trade Receivables	2,112.13	3,256.50	2,112.13	3,256.50
(iii) Cash and Cash Equivalents	1,727.74	1,335.90	1,730.92	1,339.52
(iv) Bank Balances other than (iii) of above	8.63	8.73	8.63	8.73
(v) Other Financial Assets	27.10	17.56	27.10	17.56
(c) Other Current Assets	354.14	318.24	354.14	318.24
(d) Current Tax Assets (Net)	31.60	-	31.60	-
Total Current Assets	8,752.06	8,582.84	8,755.24	8,586.46
Total Assets	21,037.48	20,773.62	21,032.36	20,768.94
EQUITY AND LIABILITIES				
1. Equity				
(a) Equity Share Capital	1,283.76	1,283.76	1,283.76	1,283.76
(b) Other Equity	15,295.72	15,017.78	15,290.61	15,013.10
Total Equity	16,579.48	16,301.54	16,574.37	16,296.86
2. Liabilities				
(A) Non-current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	2,062.09	2,124.77	2,062.09	2,124.77
(ii) Lease Liabilities	14.90	12.73	14.90	12.73
(b) Provisions	62.41	57.39	62.41	57.39
(c) Deferred Tax Liabilities (Net)	121.13	107.98	121.13	107.98
Total Non-current Liabilities	2,260.53	2,302.87	2,260.53	2,302.87
(B) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	536.90	942.45	536.90	942.45
(ii) Lease Liabilities	-	1.34	-	1.34
(iii) Trade Payables				
(a) Total outstanding dues of micro and small enterprises	183.63	85.94	183.62	85.94
(b) Total outstanding other than (ii) (a) above	1,300.41	858.23	1,300.41	858.23
(iv) Other Financial Liabilities	147.65	200.38	147.65	200.38
(b) Provisions	3.56	3.51	3.56	3.51
(c) Current Tax Liabilities (Net)	-	55.59	-	55.59
(d) Other Current Liabilities	25.32	21.77	25.32	21.77
Total Current Liabilities	2,197.47	2,169.21	2,197.46	2,169.21
Total Liabilities	4,458.00	4,472.08	4,457.99	4,472.08
TOTAL EQUITY AND LIABILITIES	21,037.48	20,773.62	21,032.36	20,768.94

For Shree Ganesh Remedies Ltd.

Chandulal Manubhai Kothia
DIN: 00652806
Managing Director
Place: Ankleshwar
Date: 31/10/2026



For Chaudhary Shah and Associates LLP
Chartered Accountants, FRN:006212C/A/100789

Shubham Jain
Designated Partner
M.No. 474949
Place: Ahmedabad, Date: 31/10/2026



Head Office :

Plot No. 6011, 6012, 6002 & 6003,
GIDC Estate, Ankleshwar - 393 002,
Gujarat (INDIA)
Ph.: +91 9614961469, 7574976076
CIN No. - I 242308 IN095PI 0025661

(Unit-2) :

Plot No. 6714/2, -6715 GIDC Estate,
Ankleshwar - 393 002, Gujarat (INDIA)
Ph.: +91 9614961469, 7574976076
GSTIN : 24ABACS1471R1Z0 (Zero)



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Shree Ganesh Remedies Limited
CIN:L24230GJ1995PLC025661
Standalone Financial Results For the Half Year Ended September 30, 2026

₹ in Lakhs

Sr. No.	Particular	Quarter ended			Half Year Ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
I	Revenue from Operations	2,329.47	1,436.00	3,031.50	3,765.47	5,498.29	10,928.58
II	Other Income	140.60	93.92	68.98	234.52	135.16	303.02
III	Total Income (I + II)	2,470.07	1,529.92	3,100.49	3,999.99	5,633.44	11,231.60
	EXPENSES						
IV	Cost of Materials Consumed	1,379.81	839.64	1,219.84	2,219.45	2,093.89	4,091.90
	Changes in inventories of Finished Goods, Stock-in-trade and Work-in-progress	(429.53)	(630.96)	39.32	(1,060.49)	38.05	95.69
	Employee Benefit Expenses	313.28	292.90	296.74	606.18	566.56	1,140.04
	Finance Costs	57.53	31.89	101.01	89.42	195.03	356.19
	Depreciation and Amortisation expense	250.34	244.11	258.74	494.45	500.75	1,047.30
	Other Expenses	672.29	599.22	513.73	1,271.51	1,108.26	2,098.99
	Total Expenses (IV)	2,243.72	1,376.80	2,429.37	3,620.52	4,502.53	8,830.11
V	Profit/(Loss) before Tax (III-IV)	226.35	153.12	671.11	379.47	1,130.91	2,401.49
VI	Tax Expense						
	Current Tax	57.10	34.58	153.80	91.68	255.68	564.83
	Deferred Tax	5.79	6.53	21.74	12.32	34.73	53.31
	(Excess)/Short provision of tax of earlier years	-	-	-	-	-	6.02
	Total Tax Expense (VI)	62.89	41.11	175.54	104.00	290.41	624.16
VII	Profit/(Loss) for the period after Tax (V-VI)	163.46	112.01	495.57	275.47	840.51	1,777.33
VIII	OTHER COMPREHENSIVE INCOME						
	Items that will not be reclassified to profit or loss						
	Exchange Differences in translating the financial statements of foreign operations						-
	Remeasurement Gain/ (Loss) on Defined Measurement Benefit Plans	1.64	1.65	(3.87)	3.29	(4.31)	6.60
	Income Tax Relating to above	(0.41)	(0.42)	0.97	(0.83)	1.09	(1.66)
	Total Other Comprehensive Income for the period (VIII)	1.23	1.23	(2.90)	2.46	(3.22)	4.95
IX	Total Comprehensive Income for the period (VII+VIII)	164.69	113.24	492.67	277.93	837.29	1,782.27
X	Earning Per Share of ₹ 10 Par Value						
	Paid - up Equity Share Capital (Face Value ₹ 10 each)	1,283.76	1,283.76	1,283.76	1,283.76	1,283.76	1,283.76
	Basic (In ₹ per share)	1.28	0.87	3.86	2.15	6.55	13.84
	Diluted (In ₹ per share)	1.28	0.87	3.86	2.15	6.55	13.84

For Shree Ganesh Remedies Ltd.

Chandulal Manishkai Kothia
DIN: 00652805
Managing Director

Place: Ankleshwar
Date: 31/10/2026



For Chaudhary Shah and Associates LLP
Chartered Accountants, FRN:006212C/W100789

31-10-2026

Shubham Jain
Designated Partner
M.No. 474949
Place: Ahmedabad, Date: 31/10/2026



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CIN No. : L24230GJ1995PLC025661

(Unit-2) :
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Ankleshwar - 393 002, Gujarat (INDIA)
Ph.: +91 9614961469, 7574976076
GSTIN : 24ABACS1471R1ZQ (Zero)



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Shree Ganesh Remedies Limited
CIN:L24230GJ1995PLC025661
Consolidated Financial Results For the Half Year Ended September 30, 2026

Sr. No.	Particular	Quarter ended			Half Year Ended		₹ in Lakhs
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	Year ended March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
I	Revenue from Operations	2,329.47	1,436.00	3,031.50	3,765.47	5,498.29	10,928.58
II	Other Income	140.60	93.92	68.98	234.52	135.16	303.02
III	Total Income (I + II)	2,470.07	1,529.92	3,100.49	3,999.99	5,633.44	11,231.60
	EXPENSES						
IV	Cost of Materials Consumed	1,379.81	839.64	1,219.84	2,219.45	2,093.89	4,091.90
	Changes in inventories of Finished Goods, Stock-in-trade and Work-in-progress	-429.53	(630.96)	39.32	(1,060.49)	38.05	95.69
	Employee Benefit Expenses	313.28	292.90	296.74	606.18	566.56	1,140.04
	Finance Costs	57.53	31.89	101.01	69.42	195.03	356.19
	Depreciation and Amortisation expense	250.34	244.11	258.74	484.45	500.75	1,047.30
	Other Expenses	672.29	599.22	513.73	1,271.51	1,108.26	2,098.99
	Total Expenses (IV)	2,443.72	1,376.80	2,429.37	3,620.52	4,502.53	8,830.11
V	Profit/(Loss) before Tax (III-IV)	226.35	153.12	671.11	379.47	1,130.91	2,401.49
VI	Tax Expense						
	Current Tax	57.57	34.58	153.80	92.15	256.11	566.17
	Deferred Tax	5.79	6.53	21.74	12.32	34.73	53.31
	(Excess)/Short provision of tax of earlier years	-	-	-	-	-	6.02
	Total Tax Expense (VI)	63.36	41.11	175.54	104.47	290.84	625.50
VII	Profit/(Loss) for the period after Tax (V-VI)	162.99	112.01	495.57	275.00	840.08	1,775.99
VIII	OTHER COMPREHENSIVE INCOME						
	Items that will not be reclassified to profit or loss						
	Exchange Differences in translating the financial statements of foreign operations	0.05	(0.01)	0.15	0.04	0.13	0.36
	Remeasurement Gain/ (Loss) on Defined Measurement Benefit Plans	1.64	1.65	(3.87)	3.29	(4.31)	6.60
	Income Tax Relating to above	-0.42	(0.41)	0.97	(0.83)	1.09	(1.66)
	Total Other Comprehensive Income for the period (VIII)	1.27	1.23	(2.75)	2.50	(3.09)	5.30
IX	Total Comprehensive Income for the period (VII+VIII)	164.26	113.24	492.82	277.50	836.98	1,781.29
X	Earning Per Share of ₹ 10 Par Value						
	Paid - up Equity Share Capital (Face Value ₹ 10 each)	1,283.76	1,283.76	1,283.76	1,283.76	1,283.76	1,283.76
	Basic (in ₹ per share)	1.27	0.87	3.86	2.14	6.54	13.83
	Diluted (in ₹ per share)	1.27	0.87	3.86	2.14	6.54	13.83

For Shree Ganesh Remedies Ltd.

Chandulal Manubhai Kothia
DIN: 00652806
Managing Director

Place: Ankleshwar
Date: 31/10/2026



For Chaudhary Shah and Associates LLP
Chartered Accountants, FRN:006212C/W100789

Shubham Jain
31-10-2026

Shubham Jain
Designated Partner
M.No. 474949
Place: Ahmedabad, Date: 31/10/2026



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Statement of Cash Flows For the Half Year Ended September 30, 2026

₹ in Lakhs

Particulars	Standalone		Consolidation	
	Half Year Ended on September 30, 2026 (Unaudited)	Half Year Ended on September 30, 2025 (Unaudited)	Half Year Ended on September 30, 2026 (Unaudited)	Half Year Ended on September 30, 2025 (Unaudited)
Cash Flow from Operating Activities				
Profit Before Tax	379.47	1,130.91	379.47	1,130.91
Adjustments for:				
Depreciation and Amortisation	494.45	500.75	494.45	500.75
Interest Income	(0.38)	(14.83)	(0.38)	(14.83)
Finance Cost	89.42	195.03	89.42	195.03
(Gain)/Loss on Sale of Current Investments	(38.11)	(21.65)	(38.11)	(21.65)
Unrealized Foreign Exchange Loss/(Gain) (Net)	-	105.45	0.04	105.58
Fair value Gain on Current Investments	7.93	(29.55)	7.93	-29.55
Fair Valuation of Derivative Contracts	-	(24.14)	-	-24.14
Remeasurement of the defined benefit Plans	3.29	(4.31)	3.29	(4.31)
Non-cash income or exps				
Changes in Working Capital				
(Increase) / Decrease in Other Non Current Financial Assets	15.60	(83.47)	15.60	(83.47)
Decrease / (Increase) in Inventories	(952.40)	(11.95)	(952.40)	(11.95)
(Increase) / Decrease in Trade Receivables	1,144.37	(167.23)	1,144.37	(167.23)
(Increase) / Decrease in Other Current Assets	(32.39)	126.25	(32.39)	126.25
Increase/ (Decrease) in Other Current liabilities	3.55	4.97	3.55	4.96
Increase/ (Decrease) in Trade Payables	539.86	352.92	539.86	352.92
Increase/ (Decrease) in Other Current Financial liabilities	(17.16)	12.92	(17.16)	12.92
(Decrease)/ Increase in Provisions	5.07	15.52	5.07	15.52
Income Taxes (Paid) / Refund received	(178.86)	(321.67)	(179.34)	(322.10)
Net Cash Generated / (Used) from Operating Activities (A)	1,463.71	1,765.90	1,463.27	1,765.61
Cash Flow from Investing Activities				
Investment in Mutual Fund (Net of Proceeds on sale)	137.77	212.01	137.77	212.01
Investments in Subsidiary	-	(208.99)	-	-208.99
Sale of Property, Plant and Equipment	0.22	-	0.22	Nil
Acquisition of Property Plant and Equipment	(642.43)	(837.77)	(642.43)	(837.77)
Interest Income	(12.67)	14.47	(12.67)	14.47
Fixed Deposits Matured / (Placed) (Net)	0.30	(3.02)	0.30	(3.02)
Net Cash Generated / (Used) from Investing Activities (B)	(516.81)	(823.30)	(516.81)	(823.30)
Cash Flow from Financing Activities				
Issue of Shares under Rights Issue (Net of Expenses)	-	-	-	-
Finance Costs	(86.85)	(197.65)	(86.85)	(197.65)
Proceeds from / (Repayment of) Secured Loans (Net)	(467.48)	(373.79)	(467.48)	(373.79)
Proceeds from / (Repayment of) Unsecured Loans (Net)	(0.73)	(1.18)	(0.73)	(1.17)
Payment of Lease Liabilities	-	-	-	-
Net Cash Generated / (Used) from Financing Activities (C)	(555.06)	(572.62)	(555.06)	(572.61)
Net increase / decrease in cash and cash equivalents (A+B+C)	391.84	369.96	391.40	369.70
Cash and Cash equivalents at the beginning of the period	1,335.90	990.10	1,339.52	994.66
Less: Effect of Exchange gain/(loss) on Cash and Cash Equivalents	-	122.15	-	122.15
Cash and Cash Equivalents at the end of the period	1,727.74	1,482.23	1,730.92	1,486.51

Particulars	Half Year Ended on September 30, 2026 (Unaudited)	Half Year Ended on September 30, 2025 (Unaudited)	Half Year Ended on September 30, 2026 (Unaudited)	Half Year Ended on September 30, 2025 (Unaudited)
Cash and Cash Equivalents comprises of :				
Balance with bank				
- In Current Account	1,727.36	1,482.00	1,730.54	1,486.28
- Working capital facility from bank	-	-	-	-
Cash on hand	0.38	0.23	0.38	0.23
Total	1,727.74	1,482.23	1,730.92	1,486.51

For Shree Ganesh Remedies Ltd.

For Chaudhary Shah and Associates LLP

Chartered Accountants, FRN:006212C/W100789

Chandulal Manubhai Kothia
DIN: 00652806
Managing Director
Place: Ankleshwar
Date: 31/10/2026



Shubham Jain
Designated Partner
M.No. 474949
Place: Ahmedabad, Date: 31/10/2026



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Shree Ganesh Remedies Limited

CIN:L24230GJ1995PLC025661

Notes to Financial Results for the Half Year Ended September 30, 2025

- 1 The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 31, 2026. The Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The Company is primarily engaged in the business of Bulk Drug Intermediates, which constitute a single reportable segment in accordance with Ind AS 108 - "Segment Reporting".
- 3 Earnings per share (EPS) is calculated on the weighted average of share capital outstanding during the period / year as per Ind AS 33 on "Earnings Per Share". EPS for the Quarter ended September 30, 2026, June 30, 2026, September 30, 2025 and half year ended September 30, 2026, September 30, 2025 are not annualised.
- 4 Kamalam Foundation which is incorporated under Section 8 of the Companies Act, 2013 is prohibited to give any right over their profits to its members and accordingly, no share in surplus of Kamalam Foundation is considered to be that of the Company for the purpose of preparation and presentation of consolidated financial results/financial statements/financial information.
- 5 Previous year's / period's figures are regrouped wherever necessary to make them comparable with current year's / period's grouping

For Shree Ganesh Remedies Ltd.


Charudal Manubhai Kothia
DIN: 00652806
Managing Director
Place: Ankleshwar
Date: 31/10/2026



For Chaudhary Shah and Associates LLP
Chartered Accountants, FRN:006212C/W100789


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