



Life's good with our chemistry

Archean Chemical Industries Limited

May 12, 2026

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

Symbol-ACI

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai-400001

Scrip Code- 543657

Dear Sir/Madam,

Subject: Execution of Fiscal Support Agreement by SiCSem Private Limited (Subsidiary of Archean Chemical Industries Limited)

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

We wish to inform you that Archean Chemical Industries Limited ("ACIL" / "the Company"), along with its Wholly Owned Subsidiary Neun Infra Private Limited ("Neun Infra"), and its step-down subsidiary SiCSem Private Limited ("SiCSem"), has **executed the Fiscal Support Agreement ("FSA") with the India Semiconductor Mission ("ISM")**, on May 11, 2026, pursuant to the Semicon India Programme of the Government of India.

The signing of the FSA marks an important procedural milestone in the implementation of the eligible fiscal support as notified under the scheme guidelines of the Semicon India Programme of the Government of India. The FSA formalises the fiscal incentive framework under which the Government of India has committed capital expenditure (CapEx) support to SiCSem for the establishment of India's first approved Silicon Carbide (SiC) based Compound Semiconductor Fab and ATMP facility.

The compound semiconductor manufacturing facility is proposed to be established at Info Valley, Bhubaneswar, Odisha. The project envisages an investment of approximately Rs. 2,067 crore and will integrate end-to-end Wafer Fabrication and Packaging capabilities, targeting an annual capacity of ~60,000 SiC wafers and ~96 million SiC MOSFETs and diodes. The facility will cater to critical sectors including Electric Vehicles (EVs), Renewable Energy, Smart Grids, 5G, Industrial Automation, Data Centres etc.

This execution is in continuation of the earlier intimations made by the Company, including the ISM approval received by SiCSem on August 12, 2025, and the subsequent inter-organizational funding extended by the Company to its subsidiary, Neun Infra Private Limited to advance procurement of long-lead machinery and equipment, pending the execution of the FSA.

The above information will also be available on the website of the Company at www.archeanchemicals.com

Kindly take the same on record.

Thanking you

Yours faithfully

For ARCHEAN CHEMICAL INDUSTRIES LIMITED

VIAJAYARAGHAVAN N E
Company Secretary and Compliance Officer
M. No. A41671