No.CA-17(44)/2026 September 24, 2026

The General Manager (MO) Bombay Stock Exchange Through BSE Listing Centre	The Assistant. Vice President National Stock Exchange of India Ltd. Through Neaps

Sub: Proceedings of 54th Annual General Meeting of SAIL held on 24th September, 2026.

Dear Sir,

As per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Summary of the Proceedings of 54th Annual General Meeting of Steel Authority of India Limited held on 24th September, 2026.

This is for information and record please.

Thanking you,

Yours faithfully,
For Steel Authority of India Limited

(M.B. Balakrishnan)
ED (F&A) and Company Secretary

Encl. As above.

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Summary Proceedings of the 54th Annual General Meeting of Steel Authority of India Limited (SAIL) held on 24th September, 2026

The 54th Annual General Meeting (AGM) of the Members of Steel Authority of India Limited (SAIL) was held at 1030 hours on Thursday, the 24th September, 2026 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in line with the circulars issued by the Ministry of Corporate Affairs/SEBI in this regard.

In terms of Article 62 of the Articles of Association of Steel Authority of India Limited, Dr. Ashok Kumar Panda, Chairman & Managing Director (CMD) of the Company, chaired the AGM. The meeting was properly convened and constituted and requisite quorum was present throughout the meeting. With the consent of the CMD and Members present, the Notice of the meeting already circulated to the Members was taken as read. He further stated that all efforts have been made by the Company to enable the Members to participate and vote on the Items being listed in the meeting.

Company Secretary informed the Members that pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided remote e-voting facility to its Members which commenced on 20th September, 2026 at 0900 Hours (IST) and ended on 23rd September, 2026 at 1700 Hours (IST). The Members, who could not exercise their vote through remote e-voting process, were provided the facility to vote during the Annual General Meeting. The Company has engaged the services of M/s. National Securities Depository Limited to provide the e-voting facility to the Members of the Company.

CMD addressed the Shareholders and outlined the performance of the Company; Renewable Energy & Environment Stewardship; Technological Advancement & Nation Building; Corporate Social Responsibility; Corporate Governance; Future Roadmap and Outlook; etc. The Company Secretary informed the Members about the "Nil" comments of the Comptroller & Auditor General of India and "Nil" qualifications in the Statutory Auditors' Report, on the Financial Statements of the Company for Financial Year 2025-26. He also read the Secretarial Auditor's Report, and drew attention of the Members to the explanations given by the Board of Directors on the observations in the Secretarial Auditor's Report.

The Company Secretary stated that the Company had issued the Notice dated 31st August, 2026 containing the following Items for approval of the Members at this AGM and Chairman & Managing Director explained the objectives and implications of the same:

Sl. No.	Ordinary Business
1	**Ordinary Resolution:** To receive, consider and adopt the (i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with Reports of the Board of Directors and Auditors thereon. (ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the Report of the Auditors thereon.
2	**Ordinary Resolution:** To appoint a director in place of Shri Manish Raj Gupta (DIN: 10905637), who retires by rotation at this Annual General Meeting and is eligible for re-appointment.
3	**Ordinary Resolution:** To appoint a director in place of Shri Alok Verma (DIN: 10905643) who retires by rotation at this Annual General Meeting and is eligible for re-appointment
4	**Ordinary Resolution:** To authorise the Board of Directors to fix the remuneration of the Statutory Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2026-27.
5	**Ordinary Resolution:** To declare Final Dividend for the Financial Year 2025-26 @ Rs.2.35 per Equity Share of the face value of Rs.10/- each.
	Special Business
6	**Ordinary Resolution:** To appoint Shri Priya Ranjan (DIN: 11450035) as a Whole Time Director of the Company.
7	**Ordinary Resolution:** To appoint Shri T.N. Natarajan (DIN:11589908) as a Whole Time Director of the Company.
8	**Ordinary Resolution:** To ratify the Remuneration of the Cost Auditors of the Company for the Financial Year 2026-27.

Thereafter, the Company Secretary explained the e-voting process for casting votes during the AGM by the Members who have not voted earlier through remote e-voting and otherwise eligible to vote.

The Company Secretary further, mentioned that the Company has appointed Shri Sachin Agarwal, Practising Company Secretary of M/s. Agarwal S. & Associates, as Scrutinizer, to scrutinize the remote e-voting process as well as e-voting during the AGM, in a fair and transparent manner. As it will take time to compile the votes cast, the results of e-voting, both remote E-Voting and E-voting during the AGM, along with the Scrutiniser's Report will be made available on the website of the Company and on the website of M/s.NSDL within the prescribed timeline.

Chairman & Managing Director responded to the observations & questions raised by the Shareholders and thanked the Shareholders for their participation in the meeting.

It is hereby confirmed that the meeting was convened and conducted as per the provisions of the Companies Act, 2013 and Rules thereunder and Secretarial Standards issued by the ICSI.

The meeting concluded at 1140 Hours.

(M.B. Balakrishnan)
ED (F&A) & Company Secretary