

ASHNISHA INDUSTRIES LIMITED

August 14, 2026

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai - 400 001

Security ID: ASHNI
Security Code: 541702

Sub: Outcome of Board Meeting held on August 14, 2026

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on **Friday, August 14, 2026** from 4.00PM to 4.30PM at the Registered Office of the Company inter alia, have considered the following businesses:

1. On review and recommendation of Audit Committee of the Company, has inter-alia considered and approved, the unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2026.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we enclose herewith the unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026, along with the Limited Review Report issued by M/s. GMCA & Co., Chartered Accountants, the Statutory Auditors.

2. Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mrs. Jhanvi Vikas Sethi (DIN: 08593000) as Additional (Independent) Director of the Company w.e.f. August 14, 2026 for a period of five years subject to the approval of members in ensuing Annual General Meeting ('AGM').
3. Based on the recommendation of the Audit Committee, recommended and approved the appointment of M/s. Keyur Bavishi & Co., Chartered Accountants (FRN: 131191W), as Statutory Auditors of the Company for first term of five consecutive years commencing from the conclusion of the ensuing 17th Annual General Meeting till the conclusion of the 22nd Annual General Meeting to be held in the year 2031, subject to the approval of the members in ensuing AGM.
4. Approved shifting the registered office of the Company from 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Road, Ahmedabad – 380006, Gujarat, India to Corporate House-2, Anam-2, Iscon Ambli BRTS Road, Nr. Vakil Saheb Bridge, Ambli, Ahmedabad-380058, Gujarat, India which is within the local limits of the same city.



ASHNISHA INDUSTRIES LIMITED

5. Approved the Board's Report along with all the Annexures.
6. Approved the Notice convening and holding the 17th Annual General Meeting AGM of the members of the Company on **Wednesday, September 23, 2026 at 3:30 P.M. IST** through Video Conferencing (VC)/ other Audio Visual Means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities Exchange Board of India (SEBI).
7. Fixed the dates of book closure for the purpose of AGM, cut-off date for the purpose of e-voting and e-voting period. The details are given as under:

The Register of Members and share transfer books of the Company will remain close from Thursday, September 17, 2026 to, Wednesday September 23, 2026 (both days inclusive) for the purpose of 17th AGM. Further, the Company has provided its Shareholders the facility to cast their vote by electronic means i.e. remote e-voting and e-voting system at the AGM on all the resolutions set forth in the notice of 17th AGM.

Date and Time of commencement of Remote e-voting	Sunday, September 20, 2026 (09:00 AM)
Date and Time of end of Remote e-voting	Tuesday, September 22, 2026 (05:00 PM)
Cut-off date for determining rights of entitlement of Remote e-voting and e-voting system at the AGM	Wednesday, September 16, 2026

8. Appointed Mr. Chintan K. Patel, Practicing Company Secretary, Ahmedabad, as the Scrutinizer, to scrutinize the entire e-voting process of 17th AGM including remote e-voting in a fair and transparent manner.
9. Approved Related Party Transactions to be entered into by the Company under section 188 of Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, subject to the approval of shareholders at ensuing AGM.
10. Re-constitution of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee of the Company with effect from August 14, 2026, the details of which are attached as **Annexure – A**.

This is for your information and record purpose.

Thanking You.

For Ashnisha Industries Limited

Ashok C. Shah

Ashok C. Shah
Managing Director
DIN: 02467830



Limited review report on the Un-audited Standalone Financial Results for the quarter ended 30th June 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ashnisha Industries Limited
Ahmedabad

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **Ashnisha Industries Limited** ("the Company") for the quarter ended 30th June 2026, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad
Date: 14th August, 2026.

For, G M C A & CO.
Chartered Accountants
FRN: 109850W



CA. Amin G. Shalkh

Partner
Membership No: 108894
UDIN: 26108894XAATEW9179

ASHNISHA INDUSTRIES LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Ahmedabad 380 006, Gujarat, India.

CIN: L46620GJ2009PLC057629

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026.

(Rs. in Lakhs per share data)

Particulars	Quarter Ended			Year Ended
	30/06/2026	31/03/2026	30/06/2025	31/03/2026
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Revenue from operations	133.48	550.62	34.50	843.86
(b) Other Income	5.02	2.04	21.78	39.89
Total Income	138.50	552.66	56.28	883.75
2 Expenses				
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	131.66	539.41	34.41	831.28
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	1.56	0.88	0.97	4.30
(e) Finance Cost	0.00	0.07	0.00	0.07
(f) Depreciation and amortisation expense	0.07	0.11	0.05	0.27
(g) Other expenses	3.15	7.90	15.04	27.19
Total Expenses	136.44	548.37	50.47	863.11
3 Profit/(loss) before exceptional items and tax (1-2)	2.06	4.29	5.81	20.64
4 Exceptional Items	0.00	0.00	0.00	0.00
5 Profit/(Loss) before Extraordinary Items (3-4)	2.06	4.29	5.81	20.64
6 Extraordinary Items	0.00	0.00	0.00	0.00
7 Profit/(Loss) before tax (5-6)	2.06	4.29	5.81	20.64
8 Tax Expense				
(a) Current tax	0.00	5.15	0.00	5.15
(b) Deferred tax	0.00	-0.17	0.00	-0.17
Total Tax Expenses	0.00	4.98	0.00	4.98
9 Profit / (Loss) for the period from continuing operations (7-8)	2.06	-0.69	5.81	15.66
10 Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
11 Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
12 Profit (Loss) from discontinuing operations (after tax)(10+11)	0.00	0.00	0.00	0.00
13 Other Comprehensive Income				
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00
14 Total Comprehensive Income for the period	2.06	-0.69	5.81	15.66
15 Paid-up equity share capital (Face value of Re. 1/- each)	2651.25	2651.25	1010.00	2651.25
16 Other Equity	-	-	-	5005.93
17 Earnings Per Share (before exceptional items) (not annualised):				
(a) Basic	0.001	0.000	0.006	0.006
(b) Diluted	0.001	0.000	0.006	0.006
18 Earnings Per Share (after exceptional items) (not annualised):				
(a) Basic	0.001	0.000	0.006	0.006
(b) Diluted	0.001	0.000	0.006	0.006

Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2026. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2026.

2) Company currently operates in trading of steel and chemical activities.

3) Previous period's figures have been regrouped/rearranged wherever necessary to confirm to the current period's classification.

4) The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time and as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

Date : 14/08/2026
Place : Ahmedabad



For, ASHNISHA INDUSTRIES LIMITED

ASHOK C. SHAH
MANAGING DIRECTOR
DIN : 02467830

ASHNISHA INDUSTRIES LIMITED				
Unaudited Segment - Wise Revenue , Results and Capital Employed				
(Rs.In Lakhs)				
Particulars	Quarter Ended			
	30/06/2026	31/03/2026	30/06/2025	31/03/2026
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Steel Trading	133.48	550.62	34.50	843.86
(b) Trading of Goods	0.00	0.00	0.00	0.00
(c) Others	0.00	0.00	0.00	0.00
Total				
Less: Inter Segment Revenue				
Net sales/Income From Operations	133.48	550.62	34.50	843.86
2. Segment Results				
(a) Steel Trading	1.82	11.21	0.09	12.58
(b) Trading of Goods	0.00	0.00	0.00	0.00
(c) Others	5.02	2.04	21.78	39.89
Total				
Less: (i) Other Un-allocable Expenditure net off	-4.78	-8.96	-16.06	-31.83
Total Profit Before Tax	2.06	4.29	5.81	20.64
3. Capital Employed (Segment assets – Segment Liabilities)				
(a) Steel Operation	2385.84	2371.36	505.30	2371.36
(b) Trading of Goods	0.00	0.00	0.95	0.00
(c) Other Unallocable	5273.40	5285.82	2259.29	5285.82
Total	7659.24	7657.18	2765.53	7657.18

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Limited review report on the Un-audited Consolidated Financial Results for the quarter ended 30 June, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ashnisha Industries Limited

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of Ashnisha Industries Limited("the Company") and its subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter ended 30th June, 2026, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 , as amended.

This statement is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the consolidated financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Subsidiary" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statements includes the results of following company ("the Subsidiary"):
Adzillow Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules,2015 as specified in Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial results of subsidiary included in the consolidated unaudited financial results. These interim financial statement of the subsidiary have been reviewed by other auditor



whose report has been furnished to us by the management and our conclusion on the statement, so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the report of the auditor of the subsidiary and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matter.

For, G M C A & CO.
Chartered Accountants
FRN: 109850W



Place: Ahmedabad
Date: 14th August, 2026

A handwritten signature in blue ink, appearing to read "Amin G. Shaikh".

CA. Amin G. Shaikh
Partner
Membership No: 108894
UDIN: 26108894XYDGWA4654

ASHNISHA INDUSTRIES LIMITED

Registered Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Ahmedabad 380 006, Gujarat, India.

CIN: L46620GJ2009PLC057629

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026.

(Rs. in Lakhs except per share data)

Sr No	Particulars	Quarter Ended			Year Ended
		30/06/2026	31/03/2026	30/06/2025	31/03/2026
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from operations	133.48	550.62	34.50	1284.86
	(b) Other Income	22.72	129.45	50.28	254.02
	Total Income	156.20	680.07	84.78	1538.88
2	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	131.66	579.49	34.41	1316.35
	(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	2.44	1.53	8.04	28.85
	(e) Finance Cost	0.00	0.07	0.25	0.32
	(f) Depreciation and amortisation expense	12.91	12.96	12.89	51.63
	(g) Other expenses	5.14	77.26	16.98	109.22
	Total Expenses	152.15	671.30	72.58	1506.38
3	Profit/(loss) before exceptional items and tax (1-2)	4.05	8.77	12.20	32.50
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Extraordinary Items (3-4)	4.05	8.77	12.20	32.50
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax (5-6)	4.05	8.77	12.20	32.50
8	Tax Expense				
	(a) Current tax	0.00	5.15	0.00	5.15
	(b) Deferred tax	0.00	2.82	0.00	2.82
	Total Tax Expenses	0.00	7.97	0.00	7.97
9	Profit / (Loss) for the period from continuing operations (7-8)	4.05	0.80	12.20	24.53
10	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
11	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
12	Profit (Loss) from discontinuing operations (after tax)(10-11)	0.00	0.00	0.00	0.00
13	Share of Profit/(Loss) of associates*	0.00	0.00	0.00	0.00
14	Minority Interest*	0.00	0.00	0.00	0.00
15	Other Comprehensive Income				
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Other Comprehensive Income for the period	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period	4.05	0.80	12.20	24.53
17	Total Comprehensive Income attributable to :				
	Share of Profit / (Loss) of associates *	0.00	0.00	0.00	0.00
	Minority Interest *	0.00	0.00	0.00	0.00
18	Paid-up equity share capital (Face value of Re. 1/- each)	2651.25	2651.25	1010.00	2651.25
19	Other Equity	-	-	-	8321.75
20	Earnings Per Share (before exceptional items) (not annualised):				
	(a) Basic	0.002	0.000	0.012	0.009
	(b) Diluted	0.002	0.000	0.012	0.009
21	Earnings Per Share (after exceptional items) (not annualised):				
	(a) Basic	0.002	0.000	0.012	0.009
	(b) Diluted	0.002	0.000	0.012	0.009

Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 14, 2026. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Limited Review Report does not contain any observation which could have an impact on the results for the quarter ended June 30, 2026.

2) The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') and as prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued there under.

Date : 14/08/2026
Place : Ahmedabad



For, ASHNISHA INDUSTRIES LIMITED
Ashok C. Shah
ASHOK C. SHAH
MANAGING DIRECTOR
DIN : 02467830

ASHNISHA INDUSTRIES LIMITED				
Unaudited Consolidated Segment - Wise Revenue , Results and Capital Employed				
(Rs.In Lakhs)				
Particulars	Quarter Ended			Year Ended
	30/06/2026	31/03/2026	30/06/2025	31/03/2026
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Steel Trading	133.48	550.62	34.50	843.86
(b) Trading of Software, Electronic and IT Product.	0.00	0.00	0.00	441.00
(c) Trading of Goods	0.00	0.00	0.00	0.00
(d) Others	0.00	0.00	0.00	0.00
Total				
Less: Inter Segment Revenue				
Net sales/Income From Operations	133.48	550.62	34.50	1284.86
2. Segment Results				
(a) Steel Trading	1.82	11.21	0.09	12.58
(b) Trading of Software, Electronic and IT Product.	0.00	-40.08	0.00	-44.08
(c) Trading of Goods	0.00	0.00	0.00	0.00
(d) Others	22.72	129.45	50.28	254.02
Total				
Less: (i) Other Un-allocable Expenditure net off	-20.49	-91.81	-38.17	-190.02
Total Profit Before Tax	4.05	8.77	12.20	32.50
3. Capital Employed (Segment assets – Segment Liabilities)				
(a) Steel Operation	2385.84	2371.36	505.30	2371.36
(b) Trading of Software, Electronic and IT Product.	1849.70	1848.70	446.71	1848.70
(c) Trading of Goods	0.00	0.00	0.95	0.00
(d) Other Unallocable	6741.51	6752.94	5129.74	6752.94
Total	10977.05	10973.00	6082.70	10973.00

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