

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No. 104
(IB)-210(PB)/2024

IN THE MATTER OF:

M/s. Indo Spirits

.... Petitioner

Vs.

Popular Spirits LLP

.... Respondent

Order under Section 9 of Insolvency & Bankruptcy Code, 2016 CIRP

Order dated 18.05.2026

CORAM:

JUSTICE ANUPINDER SINGH GREWAL
HON'BLE PRESIDENT

SHRI RAVINDRA CHATURVEDI
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Applicant(s) : Mr. Alok Jha, Advocate in IA-1865/2026
Mr. Kamal Deep Tyagi, CMA along with Mr.
Sundeip K Bhatt, CMA for Applicant/RP and
Mr. I P Pankaj Tiwari, RP in person

For the Excise : Mr. Anubhav Gupta, Advocate along with Ms.
Department Rashi Aggarwal, Advocate

For the Respondent(s) : Mr. Prashant Sivarajan, Advocate along with
Ms. Shweta Divedi, Advocate for R-19 in IA-
6273/2025; for R-3 in IA-4787/2024 and for
R-3 in IA-149/2025
Mr. Kamal Sethi, Advocate for R-2, 5, 8, 9 &
10

ORDER

IA-6273/2025

1. Ms. Shweta Divedi, Ld. Counsel for R-19 submits that the reply has been filed only on Saturday. However, the same is not available on record. Ld. Counsel is directed to take steps to bring the same on record and furnish a copy to the Counsel for the Applicant.
2. Other Respondent(s) to file their reply before the next date of hearing with advance copy to the Applicant.
3. List the matter on **03.08.2026**.

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IA-4787/2024

4. Reply filed by Respondent(s) Nos. 3 & 6 are on record. Respondent Nos. 1, 2, 4, 5 & 7 are directed to file reply before the next date of hearing with advance copy to the Applicant.
5. List the matter on **03.08.2026**.

IA-149/2025

6. Reply filed by Respondent No. 3 is on record. Other Respondent(s) are directed to file reply before the next date of hearing.
7. List the matter on **03.08.2026**.

IA-1865/2026

8. List the matter on **03.08.2026**.

-Sd/-

**(ANUPINDER SINGH GREWAL)
PRESIDENT**

-Sd/-

**(RAVINDRA CHATURVEDI)
MEMBER (TECHNICAL)**

Fatima/18.05.2026

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