

**Aarey****DRUGS & PHARMACEUTICALS LTD.****MANUFACTURERS OF BULK DRUGS &
DEALERS OF CHEMICAL & SOLVENTS**GST NO. : 27AAACA5253A1Z9
CIN NO. : L99999MH1990PLC056538HEAD OFFICE : 1227, HUBTOWN SOLARIS, N.S. PHADKE MARG, OPP. TELLI GALLI, ANDHERI - (E), MUMBAI - 400 069 INDIA, TEL. : (022) 62872900/2999 E-mail : info@aaeydrugs.com
REGD. OFFICE & FACTORY : E-34, M.I.D.C., TARAPUR, BOISAR, DIST.: PALGHAR - 401 506 TEL.: (02525) 622165 E-mail : works@aaeydrugs.com Web : www.aareydrugs.com

30-09-2026

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, Listing Operation, BSE Limited, 20th Floor, P.J.Towers, Dalal Street, Mumbai – 400 001.
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Sub: Outcome for the Board Meeting held on 30-09-2026 at 11.30 AM and Concluded at 12.30 PM Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of 11,50,000 Equity Shares pursuant to Conversion of Warrants.

Dear Sir/Madam,

This is with reference to allotment of 50,00,000 Convertible Warrants of Face Value Rs. 10/- Each on Preferential allotment basis at an Offer Price of Rs. 63.80/- Each and pursuant to members' approval dated January 02, 2025 the Board of Directors of the Company at its meeting held i.e. 30-09-2026 at 11.30 AM and Concluded at 12.30 PM have approved the allotment of 11,50,000 Equity Shares of Rs. 10/- each pursuant to Conversion of Fully Convertible Equity Share Warrants ("Warrants") upon receipt of Rs. 47.85/- per warrant (being 75% of the issue price i.e. Rs. 63.80/- Per Warrant} aggregating to Rs. 5,50,27,500/- to the persons belonging to both promoter and non-promoter Category.

Pursuant to the above allotment, the issued and paid-up capital of the Company shall be as under:

Particulars	Before Allotment		After Allotment in Board Meeting 06-08-2026		After Allotment in Board Meeting 30-09-2026	
	No. of Shares	Value (FV Rs. 10/-)	No. of Shares	Value (FV Rs. 10/-)	No. of Shares	Value (FV Rs. 10/-)
Issued Capital	28354303	Rs. 283543030/-	30724303	Rs.307243030	31874303	Rs. 318743030/-
Paid-up Capital	28354303	Rs. 283543030/-	30724303	Rs. 307243030	31874303	Rs. 318743030/-

Pursuant to Regulation 30 and Schedule III of the Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Disclosure Circular"), the detailed disclosure in respect of the allotment of equity shares pursuant to conversion of warrants is set out below at Annexure-A.



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Furthermore, read with the outcome of Board Meeting 06-08-2026 please find enclosed revised Annexure I table.

Thanking You

Yours faithfully,

FOR AAREY DRUGS AND PHARMACEUTICALS LIMITED

N Ghatalia



**NIMIT GHATALIA
DIRECTOR
DIN: 07069841**

Encl.: As Above

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SR. NO.	PARTICULARS OF SECURITIES	DETAILS
a.	Type of Securities Issued	Equity Shares issued upon exercise of the convertible warrants
b.	Type of Issue	Equity shares issued upon exercise of the Convertible Warrants which were issued by way of a preferential allotment.
c.	Issue Price	Rs. 63.80/- per warrant (at Premium of Rs. 53.80/-) as determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations")
d.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):-	
1.	Name of Investors and their corresponding subscription of No. of Warrants	As Per Annexure I & Annexure II
2.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Exercise of 50,00,000 fully convertible warrants into 50,00,000 fully paid-up Equity Shares of the Company of FV Rs. 10 /- Each. Tenure for Conversion into Equity Shares is 18 months from the date of allotment i.e. 23-05-2025. 23,70,000 Convertible Warrants Converted into Equity Shares in the Board Meeting held on 06-08-2026. 11,50,000 Convertible Warrants Converted into Equity Shares in the Board Meeting held on 30-09-2026 14,80,000 Convertible Warrants Outstanding for Conversion into Equity Shares within 18 Months from date of allotment i.e. 23-05-2025.

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06-08-2026:**

Sr. No.	Name	Pre- holding	Pre holding %	No. Of warrants Allotted on 23-05- 2025	No. Of Warrants Converted into Equity	Post allotment holding	Post holding %	Category
1	Bina Rajesh Ghatalia	4003584	14.12%	500000	500000	4503584	14.66%	Promoter & Promoter Group
2	Mihir Rajesh Ghatalia	2835888	10.00%	345000	345000	3180888	10.35%	Promoter & Promoter Group
3	Nimit Rajesh Ghatalia	1150000	4.06%	500000	350000	1500000	4.88%	Promoter & Promoter Group
4	Mira Mihir Ghatalia	690000	2.43%	250000	250000	940000	3.06%	Promoter & Promoter Group
5	Ekta Nimit Ghatalia	0	0.00%	500000	500000	500000	1.63%	Promoter & Promoter Group
6	Mihir Rajesh Ghatalia (HUF)	0	0.00%	245000	245000	245000	0.80%	Promoter & Promoter Group
7	Rajesh Pranal Ghatalia	2,971	0.01%	180000	180000	182971	0.60%	Promoter & Promoter Group
8	Enam Organics India Limited	0	0.00%	345000	0	0	0.00%	Promoter & Promoter Group

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Sr. No.	Name	Pre- holding	Pre holding %	No. Of warrants Allotted on 23-05- 2025	No. Of Warrants Converted into Equity	Post allotment holding	Post holding %	Category
9	Nimit Impex Private Limited	2010000	7.09%	345000	0	0	0.00%	Promoter & Promoter Group
10	Suraj Tradelinks Private Limited	0	0.00%	345000	0	0	0.00%	Promoter & Promoter Group
11	Worth Investment and Trading Company Limited	0	0.00%	345000	0	0	0.00%	Promoter & Promoter Group
12	Archana Pramod Wani	0	0.00%	200000	0	0	0.00%	Public
13	Priti Vijaykumar Shah	0	0.00%	500000	0	0	0.00%	Public
14	Vaishali Aggarwal	0	0.00%	250000	0	0	0.00%	Public
15	Mamta Girish Chheda	500	0.00%	100000	0	0	0.00%	Public
16	Sujata Tushar Mehta	0	0.00%	25000	0	0	0.00%	Public
17	Tushar Mehta Huf	0	0.00%	25000	0	0	0.00%	Public

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Sr. No.	Name	Pre- holding	Pre holding %	No. Of Warrants Converted into Equity 30-09- 2026	Post allotment holding	Post holding %	Category
1	Bina Rajesh Ghatalia	4503584	14.66	0	4503584	14.13%	Promoter & Promoter Group
2	Mihir Rajesh Ghatalia	3180888	10.35	0	3180888	9.98%	Promoter & Promoter Group
3	Nimit Rajesh Ghatalia	1500000	4.88	150000	1650000	5.18%	Promoter & Promoter Group
4	Mira Mihir Ghatalia	940000	3.06	0	940000	2.95%	Promoter & Promoter Group
5	Ekta Nimit Ghatalia	500000	1.63	0	500000	1.57%	Promoter & Promoter Group
6	Mihir Rajesh Ghatalia (HUF)	245000	0.80	0	245000	0.77%	Promoter & Promoter Group
7	Rajesh Pranlal Ghatalia	182971	0.60	0	182971	0.57%	Promoter & Promoter Group
8	Enam Organics India Limited	0	0.00	0	0	0.00%	Promoter & Promoter Group
9	Nimit Impex Private Limited	0	0.00	0	2010000	6.31%	Promoter & Promoter Group
10	Suraj Tradelinks Private Limited	0	0.00	0	0	0.00%	Promoter & Promoter Group
11	Worth Investment and Trading Company Limited	0	0.00	0	0	0.00%	Promoter & Promoter Group

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Sr. No.	Name	Pre- holding	Pre holding %	No. Of Warrants Converted into Equity 30-09- 2026	Post allotment holding	Post holding %	Category
12	Archana Pramod Wani	0	0.00	200000	200000	0.63%	Public
13	Priti Vijaykumar Shah	0	0.00	500000	500000	1.57%	Public
14	Vaishali Aggarwal	0	0.00	250000	250000	0.78%	Public
15	Mamta Girish Chheda	0	0.00	0	0	0.00%	Public
16	Sujata Tushar Mehta	0	0.00	25000	25000	0.08%	Public
17	Tushar Mehta Huf	0	0.00	25000	25000	0.08%	Public

FOR AAREY DRUGS AND PHARMACEUTICALS LIMITED*Nhatalia.***NIMIT GHATALIA
DIRECTOR
DIN: 07069841**