Date: 1st November, 2026

To
Department of Corporate services
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai-400001
Scrip Code: - 540425

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E)
Mumbai- 400051
Symbol- SHANKARA

Ref: regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Sub: - Outcome of Board Meeting.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., 1st November, 2026, has inter alia considered and approved:

i. Appointment of Managing Director

Consequent upon the demise of Mr. Sukumar Srinivas, Managing Director of the Company, the Board of Directors, after considering the recommendation of the Nomination and Remuneration Committee, has approved the appointment of Mr. Dhananjay Mirlay Srinivas (DIN: 09108483) existing Non-Executive and Non-Independent Director, as the Managing Director of the Company with effect from 1st November, 2026, for a period of five years, subject to the approval of the shareholders of the Company and such other statutory/regulatory approvals as may be required.

The requisite details of the aforesaid appointment, as prescribed under Regulation 30 of the SEBI LODR Regulations read with SEBI circulars issued thereunder, are enclosed as Annexure A. The Meeting commenced at 7.15 P.M and concluded at 8.00 P.M.

Kindly take the above information on record.

For Shankara Building Products Limited

RAMESH SATHYAPPA
Digitally signed by RAMESH SATHYAPPA
Date: 2026.11.01 20:17:01 +05'30'

Ramesh S
Company Secretary & Compliance Officer

Annexure A – Details of appointment of Managing Director

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable SEBI circulars

Particulars	**Details**
Reason for change	Appointment consequent upon the demise of Mr. Sukumar Srinivas, Managing Director of the Company.
Date of appointment	1st November, 2026
Term of appointment	5 years
Brief profile	Mr. Dhananjay Mirlay Srinivas is presently serving as a Non-Executive and Non-Independent Director of the Company. He has been associated with the Company and is familiar with its business operations, organisational structure and strategic objectives. He has actively contributed to the Company's business initiatives and organisational development. His understanding of the Company's operations, business environment and growth strategies is expected to facilitate continuity in management and provide effective leadership in his proposed role as Managing Director of the Company.
Disclosure of relationships between directors	Mr. Dhananjay Mirlay Srinivas is not related to any of the existing Directors of the Company.
Information as required under SEBI circulars	The appointee is not debarred from holding the office of Director by virtue of any SEBI order or any other authority, subject to verification and confirmation.
Other directorships	1. Shankara Buildpro Limited 2. Taurus Value Steel & Pipes Private Limited 3. Purple Splash Materials Private Limited
Shareholding in the Company	81,050

Declaration: Mr. Dhananjay Mirlay Srinivas has confirmed that he is not disqualified from being appointed as a Director/Managing Director under the Companies Act, 2013 and has provided the requisite declarations and consents.

Registered Office:
G2, Farah Winsford, 133 Infantry Road,
Bengaluru-560001, Karnataka
Ph:-91-080-40117777
Email:-info@shankarabuildpro.com

CIN: L24311KA1995PLC018990

Corporate Office:
No.21/1 & 35-A-1, Hosur Main Road
Electronic City, Veerasandra, Bengaluru-560100
Ph:-91-080-27836955
Website: www.shankarabuildingproductsltd.com

SHANKARA BUILDING PRODUCTS LIMITED **APPOINTS MR. DHANANJAY MIRLAY SRINIVAS AS MANAGING DIRECTOR**

Bengaluru, India, November 1, 2026: Shankara Building Products Limited ("SBPL" or "the Company"), a premier manufacturer of various steel building materials including tubes, pipes, colour-coated roofing products, announced with profound grief the demise of its Founder and Managing Director, Mr. Sukumar Srinivas, on Friday, October 30, 2026. The Board of Directors and the management of the Company express their deepest condolences to his family and place on record their sincere appreciation for his invaluable contribution, visionary leadership and enduring guidance to the Company.

A Tribute to Mr. Sukumar Srinivas

Mr. Sukumar Srinivas founded Shankara Building Products and built the Shankara Group from the ground up into India's leading building materials & home improvement business, and the Company's manufacturing business. He brought scale, organisation and professional management to a largely unorganised segment, and built an institution anchored in integrity, customer trust and operating discipline. He was a mentor to many professionals who have grown with the Company, and the culture and values he established remain the foundation on which the Company operates today.

Leadership Continuity and the Way Forward

The Nomination and Remuneration Committee (NRC) of the Board met on November 1, 2026 and nominated Mr. Dhananjay Mirlay Srinivas, Non-Executive and Non-Independent Director, for the role of Managing Director of the Company. Subsequently, the Board of Directors met on the same day, approved the recommendation of the NRC and appointed Mr. Dhananjay Mirlay Srinivas as Managing Director of the Company. The appointment is subject to approval by the shareholders through postal ballot.

Mr. Dhananjay Mirlay Srinivas joined the Company on 1st January 2020 in a senior managerial role, and was subsequently appointed to the Board of Shankara Building Products Limited on 16th May 2025 with a clear intent of succession, and has been groomed for this role by Mr. Sukumar Srinivas for more than six years. He will have the guidance of his fellow board members, and will be ably supported by an experienced management team, each of whom has several years of experience with the Company.

Shankara Building Products is a professionally managed organisation with a strong executive and management team, a Board comprising Executive and Independent Directors, and professional managers in every function of the business. The Board and the management team remain fully committed to executing the Company's roadmap and building on the strong foundation Mr. Sukumar Srinivas created.

Mr. Dhananjay Mirlay Srinivas, Managing Director, Shankara Building Products Limited, said:

"This is a profound loss for everyone at Shankara Building Products, and a deeply personal one for me and my family. Mr. Sukumar built this Company from the ground up with a clear vision, strong values and deep respect for every person he worked with. He was a mentor to all of us, and the institution he built reflects the way he worked: with integrity, humility and a focus on doing things the right way.

The best tribute we can pay him is to carry his legacy forward. Over the past six years, I have had the privilege of working under his leadership and seeing at close quarters the capable leadership team, clear strategy and well-defined roadmap he put in place to take the Company even further. He ensured that Shankara would always be an institution larger than any one individual. I take on this responsibility with a deep sense of duty to the institution he built and to every stakeholder who placed their trust in him. I assure all our stakeholders that we will take the Company to even greater heights, as he would have wanted."

About Shankara Building Products Limited

Shankara Building Products Limited is the manufacturing arm of the Shankara group and a premier manufacturer of steel building materials, including precision steel tubes and pipes, cold rolled strips and colour-coated roofing products. Its manufacturing operations are housed in its subsidiaries, Vishal Precision Steel Tubes & Strips, Centurywells Roofing India and Taurus Value Steel & Pipes, with products sold under the Vishal, Ganga Century, Taurus, and Vaigai brands.

Contact Us

Sathyanarayana JW
Shankara Building Products Limited
Chief Financial Officer
satyajw@shankarabuildpro.com

Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Shankara Building Products Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.