KUNDAN
MINERALS & METALS

Date: 03.11.2026

To, Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 507528	**SYMBOL: KUNDANMM**

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of directors approved the incorporation of a foreign subsidiary in North Africa. The necessary disclosure as per master SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is provided as Annexure-1. You are requested to kindly take the abovementioned on record and oblige.

Kindly place the same on your record.

For Kundan Minerals & Metals Limited

SIDDHARTH GOGIA
Digitally signed by SIDDHARTH GOGIA
Date: 2026.11.03 17:20:52 +05'30'

Siddharth Gogia
Director
DIN: 07202627

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Annexure-1 The details of the acquisition are as hereunder:

S. No.	Particulars	Details
1.	Name of the entity, details in brief such as size, turnover etc.;	Proposed Name- Kundan Minerals Resources.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No this is not a related party transaction. After Incorporation the Company shall be Foreign subsidiary of the Kundan Minerals And Metals Limited.
3.	Industry to which the entity being acquired belongs;	Exploration and Mining of Minerals.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of the listed entity);	The investment is aimed at expanding international presence.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Approvals under the applicable laws of respective Countries.
6.	Indicative time period for completion of acquisition;	The Proposed subsidiary company incorporation will be completed with in approximately 6 months.
7.	Consideration whether cash consideration or share swap or any other form and details of the same:	The consideration shall be paid by account transfer in accordance with FEMA Provisions.
8.	Cost of acquisition and/or the price at which the shares are acquired;	The shares will be subscribed at the face value.
9.	Percentage of Shareholding/Control/ acquired and/or number of shares acquired	100% Subject to the approval of respective law.
10.	Brief background about the entity acquired in terms of products/line of to be incorporated. business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in - brief)	A new company is proposed to be incorporated. So this clause is not applicable.