Ref: PFL/BSE/2026-27/ 50

Date: July 21, 2026

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

	Equity	Debt			
Scrip Code	544191	977452	977715	977718	977748
Scrip ID	PURPLEFIN	1225PFL28	1250PFL31	PFL06426	12PFL28

Sub: Regulation 30, Regulation 51(2), Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015- Outcome of the Board Meeting held on July 21, 2026

Ref: SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 January 30, 2026.

Dear Sir,

Pursuant to Regulation 30, Regulation 33, Regulation 51 (2), Regulation 52 and Regulation 54 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform you that the Board of Directors of the Company at its Meeting held today i.e. July 21, 2026, inter alia, has considered and approved the following matters:

1. The Unaudited Financial Results along with Limited Review Report issued by Jogin Raval & Associates, Chartered Accountants for the Quarter ended June 30, 2026 which have been duly reviewed and recommended by the Audit Committee along with the Security Cover Certificate for the quarter ended June 30, 2026.
2. The Issuance of upto 20,000 (Twenty Thousand) Senior, Secured, Rated, Listed, Redeemable, Transferable, INR Denominated, Non-Convertible Debentures (NCDs) having face value of Rs. 10,000/- (Rupees Ten Thousand Only) each, aggregating up to Rs. 20,00,00,000/- (Rupees Twenty Crores Only), for cash, at par, on a Private Placement Basis in one or more tranches.

   Further, the Board of Directors have delegated the powers to the Finance Committee, a sub-committee of the Board of Directors in respect of Issue of NCDs including powers to decide all the terms and conditions for issue of NCDs and the matters connected and incidental thereto.

The Issue of NCDs will be within the current borrowing limits applicable to the Company under Section 180(1)(c) of the Companies Act, 2013

3. Considered and granted in-principle approval for the proposed acquisition of 100% of the Equity Share Capital of Saksham Gram Credit Private Limited ("Saksham") by initiation of due diligence for evaluating the proposed transaction and execution of a Term Sheet and Share Subscription cum Shareholders Agreement and/or other related definitive agreements on a later date subject to the approval of relevant authorities.

The disclosure as required under Reg 30 of SEBI LODR Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 January 30, 2026, is attached as **Annexure I and Annexure II.**

The Board Meeting commenced at 07.35 p.m. and concluded at 09:41 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

For Purple Finance Limited

RUCHI JITENDRA NISHAR

Digitally signed by RUCHI JITENDRA NISHAR
Date: 2026.07.21 22:15:08 +05'30'

Ruchi Nishar
Company Secretary and Compliance Officer

Encl: A/a

Annexure I

Minimum Information to be disclosed to the Stock Exchange as per Master circular dated January 30, 2026, for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities.

I. The disclosure as per Regulation 2.1 (a) to (d) of Annexure 18 of the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 January 30, 2026, is given below:

Sr. No	Particulars	Details of Issuance of Security
1.	Type of securities proposed to be issued	Senior, Secured, Rated, Listed, Redeemable, Transferable, INR Denominated, Non-Convertible Debentures
2.	Type of issuance	Private Placement basis.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto 20,000 (Twenty Thousand) Senior, Secured, Rated, Listed, Redeemable, Transferable, INR Denominated, Non-Convertible Debentures having face value of Rs. 10,000/- (Rupees Ten Thousand only) each aggregating up to Rs. 20,00,00,000/- (Rupees Twenty Crores only) in one or more tranches.
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles): number of investors: iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.:	Not Applicable.

II. The disclosure as per Regulation 2.1 (g) of Annexure 18 of the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 January 30, 2026, is given below:

Sr. No	Particulars	Details of Issuance of Security
1.	Size of the issue	Up to INR 20,00,00,000 (Indian Rupees Twenty Crores only)
2.	Whether proposed to be listed? If yes, name of the stock exchange(s):	The Non-Convertible Debentures are proposed to be listed on the Whole Sale Debt market of BSE Limited
3.	Tenure of the instrument - date of allotment and date of maturity:	28 (Twenty-Eight) Months and 8 (Eight) Days, from the deemed Date of Allotment and Maturity will be determined in due course.
4.	Coupon/interest offered, schedule of payment of coupon/interest and principal:	11.90% (Eleven decimal Ninety Percent) per annum payable monthly The principal amount outstanding on the Debentures will be repaid in 7 (Seven) installments and final principal payment on the maturity date / final settlement i.e. 28 (Twenty-Eight) Months and 8 (Eight) Days from the deemed date of allotment of the Debentures.
5.	Charge/security, if any, created over the assets:	The Debentures shall be secured by way of: (i) a first ranking pari passu and continuing charge to be created in favour of the Debenture Trustee pursuant to an unattested deed of hypothecation, to be executed and delivered by the Issuer in a form acceptable to the Debenture Trustee ("Deed of Hypothecation") over the identified book debts/loan receivables of the Issuer as described therein (the "Hypothecated Assets"), and (ii) such other security interest as may be agreed between the Issuer and the Debenture Holders ((i) and (ii) are collectively referred to as the "Transaction Security").
6	Special right/interest/privileges attached to the instrument and changes thereof:	Not Applicable.
7.	Delay in payment of interest / principal amount for a period of	On the occurrence of any payment default, additional interest at 2% (two percent) per annum over the

	more than three months from the due date or default in payment of interest / principal:	Interest Rate will be payable on the outstanding principal amounts in respect of the Debentures from the date of the occurrence of such Payment Default until such payment default is cured or the Debentures are fully redeemed by the Company (whichever is earlier).
8.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable.
9	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The principal amount outstanding on the Debentures will be repaid at par in 7 (Seven) installments and final principal payment on the maturity date / final settlement i.e. 28 (Twenty-Eight) Months and 8 (Eight) days from the deemed date of allotment of the Debentures.

Annexure II

<u>Minimum Information to be disclosed to the Stock Exchange as per Master circular dated January 30, 2026, for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities.</u>

I. The disclosure as per Regulation 2.1 of Annexure 18 of the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 January 30, 2026, is given below:

Sr. no	**Particulars**	**Details**
1	Name of the target entity, details in brief such as size, turnover etc.;	Saksham Gram Credit Private Limited ("Saksham") is a Private Limited Company incorporated under the Companies Act, 2013 on December 24, 2019. Saksham is engaged in providing Business Correspondent (BC) services to banks and non-banking financial companies (NBFCs), facilitating microfinance, unsecured business loans and secured business loans, primarily catering to customers in rural and semi-urban areas. The company operates across 10 states through 147 branches and partners with multiple banks and financial institutions. As on March 31, 2026, Saksham had a managed portfolio outstanding of approximately ₹523 crore and reported a total income of ₹43.39 crore.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
3	Industry to which the entity being acquired belongs;	Financial Services industry, primarily engaged in providing Business Correspondent (BC) services to banks and NBFCs and facilitating microfinance, unsecured business loans and secured business loans, with a focus on rural and semi-urban financial inclusion.

4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed acquisition is in line with the Company's growth strategy to strengthen its lending and distribution capabilities. The acquisition of Saksham Gram Credit Private Limited, engaged inter alia in the Business Correspondent business, is expected to expand the Company's distribution network, enhance its presence in underserved markets and generate operational synergies. The target entity operates in the same line of business as the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Subject to such governmental, statutory and regulatory approvals, as may be required upon finalisation of the of the transaction structure and valuation.
6	Indicative time period for completion of the acquisition;	The proposed acquisition is expected to be completed within the stipulated timeline of 6 months. The Company will undertake and ensure completion of all necessary corporate, regulatory, legal and other compliance requirements within the aforesaid period, subject to timely completion of finalization of transaction terms and receipt of all requisite internal and external approvals, as may be applicable.
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	The cost of acquisition and the final consideration are currently under discussion and shall be determined upon finalisation of the transaction structure and valuation, subject to mutual agreement among the parties.
8	Cost of acquisition and/or the price at which the shares are acquired;	The exact shareholding / number of shares shall be determined and updated upon finalization of the transaction documents
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Up to 100% of the equity share capital, subject to finalization of the transaction structure and definitive documents.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence	Saksham Gram Credit Private Limited ("Saksham") was incorporated on December 24, 2019 under the Companies Act, 2013. The company is engaged in providing Business Correspondent (BC) services to banks and non-banking financial companies (NBFCs), facilitating financial inclusion in rural and

<table>
<tr><td></td><td>and any other significant information (in brief);</td><td>semi-urban areas. Its line of business includes sourcing and servicing microfinance loans (Joint Liability Group model), unsecured business loans, secured business loans, MSME loans and other financial products on behalf of its lending partners. Saksham has operations across 10 states in India through 148 branches and primarily carries on its business in India. The total income of the company for the last three financial years is as follows:
<table><tr><td>Financial Year</td><td>Turnover (in crores)</td></tr><tr><td>2025-26</td><td>45.29</td></tr><tr><td>2024-25</td><td>64.16</td></tr><tr><td>2023-24</td><td>34.04</td></tr></table></td></tr>
</table>

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PURPLE FINANCE LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

(Rs. In Lakhs)

Particulars	Standalone			
	Quarter ended 30.06.2026	Quarter ended 31.03.2026	Quarter ended 30.06.2025	Year ended 31.03.2026
	[Unaudited]	[Audited]	[Unaudited]	[Audited]
1. Revenue from operations				
(a) Interest income	948.16	875.82	529.04	2,833.81
(b) Fees and commission income	103.09	113.97	65.66	356.28
(c) Sale of services	53.63	55.92	9.84	145.72
(d) Net gain on fair value changes	506.70	653.89	13.42	1,428.98
Total revenue from operations	**1,611.58**	**1,699.60**	**617.96**	**4,764.79**
Other income	10.87	17.47	-	18.71
Total income	**1,622.45**	**1,717.07**	**617.96**	**4,783.50**
2. Expenses				
(a) Finance costs	401.39	368.93	253.50	1,217.13
(b) Impairment on financial instruments	33.56	20.44	8.49	70.59
(c) Employee benefit expenses	905.39	934.57	743.61	3,257.74
(d) Depreciation, amortization and impairment	53.59	58.06	52.33	226.67
(e) Other expenses	223.30	292.69	206.92	924.17
Total expenses	**1,617.23**	**1,674.69**	**1,264.85**	**5,696.30**
3. Profit/(Loss) before exceptional items (1-2)	**5.22**	**42.38**	**(646.89)**	**(912.80)**
4. Exceptional items	-			-
5. Profit /(Loss) before tax (3+4)	**5.22**	**42.38**	**(646.89)**	**(912.80)**
6. Tax expense				
(a) Current tax	-	-	-	-
(a) Deferred tax	(33.21)	40.63	(162.81)	(268.70)
7. Net Profit / (Loss) for the period/year after tax (5-6)	**38.43**	**1.75**	**(484.08)**	**(644.10)**
8. Other comprehensive income (net of tax expense)				
(i) Items that will not be reclassified to profit and loss				
(a) Remeasurement of defined benefit scheme	3.58	6.02	(1.14)	13.18
(b) Tax on above	(0.90)	(1.51)	0.29	(3.32)
(ii) Items that will be reclassified to profit and loss	-	-	-	-
9. Total Comprehensive income for the period	**41.11**	**6.26**	**(484.93)**	**(634.24)**
10. Paid-up Equity Share Capital (Face value Rs. 10/-)	5,892.42	5,892.42	5,442.42	5,892.42
11. Reserves excluding revaluation reserves	-	-	-	7,263.92
12. EPS (Not annualised)				
(a) (i) Basic EPS before Extraordinary items	0.07	0.01	(0.89)	(1.20)
(ii) Diluted EPS before Extraordinary items	0.07	0.01	(0.89)	(1.20)

PURPLE FINANCE LIMITED MUMBAI

M/S. JOGIN RAVAL & ASSOCIATES CHARTERED ACCOUNTANTS M. No. 122197

Purple Finance Limited
Registered Office: 11, Indu Chambers, 349/353, Samuel Street, Masjid Bunder West, Mumbai - 400003
Corporate Office: 5/ 502, Hallmark Business Plaza, Sant Dnyaneshwar Marg, Opp. Gurunanak Hospital, Bandra East, Mumbai - 400051
Tel. no.: +91-226916 5100 | www.purplefinance.in | CIN NO. L67120MH1993PLC075037 | customersupport@purplefinance.in

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Notes:

1 Previous year/period figures have been regrouped/reclassified wherever necessary.

2 The above results which are published in accordance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st July, 2026. These financial results have been reviewed by the statutory auditors of the Company. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies {Indian Accounting Standards) Amendment Rules, 2016.

3 Pursuant to the approval from the Board of Directors on March 24, 2026, the Company had approved the Issuance of 500 (Five Hundred) Subordinated, Unsecured, Rated, Listed, Redeemable, Transferable, INR Denominated, Non-Convertible Debentures (NCDs) having face value of Rs. 1,00,000/- (Rupees One Lac Only) per Debenture aggregating to Rs. 5,00,00,000/- (Rupees Five Crores only) on a private placement basis and the allotment of the same has been done by the Finance Committee pursuant to receipt of funds on 06th April 2026. Further, the Finance Committee of Board on April 28, 2026 has approved allotment of of 20,000 (Twenty Thousand) Senior, Secured, Rated, Listed, Redeemable, Transferable, INR Denominated, Non-Convertible Debentures having face value of Rs. 10,000/- (Rupees Ten Thousand only) each aggregating up to Rs. 20,00,00,000/- (Rupees Twenty Crores only).

4 Pursuant to the approval of the Board of Directors at its meeting held on February 6, 2026, and receipt of 25% (Twenty-Five Percent) of the Warrant Issue Price, aggregating to ₹17,32,50,000/- (Rupees Seventeen Crores Thirty-Two Lakhs Fifty Thousand Only), the Company allotted 1,26,00,000 (One Crore Twenty-Six Lakhs) Equity Share Warrants on a preferential basis on June 15, 2026, at an issue price of ₹55/- (Rupees Fifty-Five Only) per Warrant, aggregating to ₹69,30,00,000/- (Rupees Sixty-Nine Crores Thirty Lakhs Only).

5 Subsequent to the quarter ended June 30, 2026, the tendering period for the Open Offer made by the Acquirers and the Persons Acting in Concert ("PACs") under the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 commenced on July 1, 2026 and closed on July 14, 2026. During the tendering period, 36 (Thirty-Six) Equity Shares were tendered at the Offer Price of ₹55/- (Rupees Fifty-Five Only) per Equity Share, aggregating to ₹1,980/- (Rupees One Thousand Nine Hundred Eighty Only). All the tendered Equity Shares were accepted and the settlement of the Open Offer was completed on July 17, 2026.

6 Non- Performing Assets Ratio :

Particulars	As at 30 June 2026
Gross Stage III assets (including loss assets)	524.38
Net Stage III assets (including loss assets)	404.29
Gross Stage III and Loss Assets on AUM	1.89%
Net Stage III and Loss Assets on AUM	1.45%

7 Disclosures pursuant to Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 and Reserve Bank of India (Non-Banking Financial Companies — Financial Statements: Presentation and Disclosures) Directions, 2025 dated 28 November 2025:

a) Details of transfer through direct assignment in respect of loans not in default*

Particulars	Quarter ended 30 June 2026	Quarter ended 31 March 2026	Year ended 31 March 2026
Aggregate Amount (In Lakhs)	2,292.48	3,380.51	7,378.16
Sale Considersation (In Lakhs)	2,063.23	3,042.46	6,640.34
Number of Transaction	2	2	5
Weighted Avg remaining maturity (In Months)	75	76	77
Weighted Avg Holding period after origination (In Months)	11	11	11
Retention of beneficial economic interest	10%	10%	10%
Coverage of tangible security	100%	100%	100%
Rating wise distribution of loans	NA	NA	NA
Number of instances (transaction) where transferor has agreed to replace the transferred loans	NA	NA	NA
Number of transferred loans replaced	NA	NA	NA

*The above table does not include loans under the Company through Co-Lending arrangements.

b) The Company has not acquired any loan which is either not in default or stressed during the quarter ended 30 June 2026.

c) The Company has not transferred any stressed loan during the quarter ended 30 June 2026.

d) Total assets under management of the Company stood at Rs. 278,06.17 lakhs as on 30.06.2026, of which the loans amounting to Rs.97,62.78 lakhs are managed / serviced by the Company under co-lending / servicing arrangements with various partners.

M/s. Jeevan Raval & Associates Chartered Accountants M.No. 122197

Purple Finance Limited Mumbai

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8 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2026 is attached as Annexure-1.

9 The figures for the fourth quarter of the previous year are the balancing figures between (a) audited figures in respect of the previous full financial year and (b) the published year to date figures upto the end of third quarter of the previous financial year which are subject to limited review by the statutory auditors.

10 The company operates in only one segment and hence Ind AS-108 " Operating Segment" is not applicable to the company

For Purple Finance Limited

Amitabh Chaturvedi
Executive Chairman
DIN : 00057441
Place: Mumbai
Date: 21st July 2026

PURPLE FINANCE LIMITED MUMBAI

M/S. JOGIN RAVAL & ASSOCIATES CHARTERED ACCOUNTANTS M. No. 122197

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PURPLE FINANCE LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2026

(Rs. In Lakhs)

Annexure -1

Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements)

Particulars	Quarter ended 30.06.2026	Quarter ended 30.06.2025	Year ended 31.03.2026
1. Debt-equity ratio (Debt securities + Borrowings) /net worth i.e (Equity share capital+ Other equity)	0.82x	0.73x	0.81x
2. Net worth (Equity share capital+ Other equity)	14,951.38	11,257.43	13,156.34
3. Net Profit After Tax	38.43	(484.08)	(644.10)
4. Total Debts to Total Assets (Debt securities + Borrowings / Total Assets)	0.44x	0.41x	0.43x
5. Earnings per share (EPS)			
(i) Basic EPS	0.07	(0.89)	(1.20)
(ii) Diluted EPS	0.07	(0.89)	(1.20)

Note : Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding reedemable preference shares , capital redemption reserve, debenture redemption reserve, current ratio, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover, operating margin(%) and net profit margin (%) are not applicable/ relevant as the company is engaged in financing activity and hence not applicable and not disclosed.

PURPLE FINANCE LIMITED MUMBAI

M/S. JOGIN RAVAL & ASSOCIATES M. No. 122197 CHARTERED ACCOUNTANTS

Purple Finance Limited

Registered Office: 11, Indu Chambers, 349/353, Samuel Street, Masjid Bunder West, Mumbai - 400003

Corporate Office: 5/ 502, Hallmark Business Plaza, Sant Dnyaneshwar Marg, Opp. Gurunanak Hospital, Bandra East, Mumbai - 400051

Tel. no.: +91-226916 5100 | www.purplefinance.in | CIN NO. L67120MH1993PLC075037 | customersupport@purplefinance.in

INDIA

Jogin Raval & Associates
Chartered Accountants

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joginravalca@gmail.com
www.joginravalca.com

Limited Review Report On Quarter Ended Un-Audited Financial Results

To,
The Board of Directors
Purple Finance Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of Purple Finance Limited ('the Company') for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and in compliance with the Regulations and directions issued by the Reserve Bank of India ("the RBI") from time to time, applicable to NBFC ("the RBI guidelines"), the listing regulations and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jogin Raval & Associates
Chartered Accountants
ICAI's Firm Registration Number: 128586W

JOGIN RAVAL & ASSOCIATES
M. NO. 122197
CHARTERED ACCOUNTANTS

CA Jogin K. Raval
Proprietor
Membership Number: 122197

Place: Mumbai
Date: 21st July, 2026
UDIN: 26122197IXTQEQ6523

Independent Auditor's Certificate on Book Value of Assets of the Company Contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of all Covenants in respect of Listed Non-Convertible Debentures of the Company as at and for the period ended June 30, 2026.

To
The Board of Directors
Purple Finance Limted
Mumbai

1. We, **Jogin Raval & Associates**, Chartered Accountants, Statutory Auditors of **Purple Finance Limited** (the "Company") have been requested by the Management of the Company to certify "Security cover as per the terms of Information Memorandum and Debenture Trust Deed, compliance with covenants and book value of assets for secured, listed non-convertible security as at June 30, 2026, (hereinafter referred together as the "Statement").

   The Statement is prepared by the Company from the unaudited books of account and other relevant records and documents maintained by the Company as at and for the period ended June 30, 2026 pursuant to requirements of Master Circular No. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as the "SEBI Regulations") as amended, for the purpose of submission to Debenture Trustee of the above mentioned Listed Non-Convertible Debentures (hereinafter referred to as the "Debenture Trustee") & Stock Exchanges.

Management Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

3. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in Debenture Trust Deed.

Auditor's Responsibility

4. Pursuant to the requirements of SEBI Regulations, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and Statement of Compliance Status of all Covenants in respect of Listed Non-Convertible Debentures of the Company as at and for the period ended June 30, 2026 are in agreement with the unaudited books of account and other relevant records and documents maintained by the Company as at and for the period ended June 30, 2026. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the SEBI Regulations.

5. The engagement involves performing procedures to obtain sufficient and appropriate evidence to provide limited assurance on the Statement. The procedures performed for limited assurance vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

   Accordingly, we have performed the following procedures in relation to the Statement:
   a) Obtained the Statement from the management.
   b) Reviewed the information contained in the Statement are in agreement with the unaudited books of account and other relevant records and documents maintained by the Company as at and for the period ended June 30, 2026.

JOGIN RAVAL & ASSOCIATES M. NO. 122197 CHARTERED ACCOUNTANTS

c) Reviewed the arithmetical accuracy of the information included in the Statement.
d) Reviewed the terms of the Debenture Trust Deed.
e) Reviewed the list of covenants and management compliance/ communications to the Debenture Trustee and Debenture Holders.
f) Made necessary inquiries with the management and obtained relevant representations in respect of matters relating to the Statement.

6. The financial statements for the period ended June 30, 2026, have been limited reviewed by us, on which we have issued unmodified limited review report dated July 21, 2026. Our limited review of these financial statements was conducted in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the limited review to obtain reasonable assurance about whether the financial statements are free of material misstatement.

7. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

9. Based on the procedures performed as referred to in paragraph 5 above and according to the information and explanations and representation provided to us by the Management of the Company and subject to the notes stated in the Statement, nothing has come to our attention that causes us to believe that the Book Value of Assets of the Company contained in Columns A to J of Statement of Security Cover and information contained in the Statement of Compliance Status of all Covenants are not in agreement with the unaudited books of account and other relevant records and documents maintained by the Company as at and for the period ended June 30, 2026.

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of onward submission to the Debenture Trustee and Securities and Exchange Board of India and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Jogin Raval & Associates
Chartered Accountants
ICAI's Firm Registration No. 128586W

JOGIN RAVAL & ASSOCIATES M NO. 122197 CHARTERED ACCOUNTANTS

CA Jogin K. Raval
Proprietor
M No. 122197
Mumbai, 21st July 2026
UDIN: 26122197GCFEGK3592

Annexure I:

a) Revised Format for Security Cover Certificate

(in Lakhs)

Column A	Column B	Column C[i]	Column D[ii]	Column E[iii]	Column F[iv]	Column G[v]	Column H[vi]	Column I[vii]	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate related	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/ book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-		-	-	114.66	-	114.66	-	-	-	-	-
Capital Work-in-Progress		-	-		-	-	136.13	-	136.13	-	-	-	-	-
Right of Use Assets		-	-		-	-	188.73	-	188.73	-	-	-	-	-
Goodwill		-	-		-	-	2,682.58	-	2,682.58	-	-	-	-	-
Intangible Assets		-	-		-	-	129.22	-	129.22	-	-	-	-	-
Intangible Assets under Development		-	-		-	-	42.50	-	42.50	-	-	-	-	-
Investments		-	-		-	-	555.42	-	555.42	-	-	-	-	-
Loans	Receivable from Financial activities	-	-	Yes	12,216.79	-	5,751.21	-	17,968.00	-	-	-	12,216.79	12,216.79
Inventories		-	-		-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-		-	-	117.68	-	117.68	-	-	-	-	-
Cash and Cash Equivalents		-	-		-	-	2,399.34	-	2,399.34	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	Lien FD	-	-		-	-	37.18	-	37.18	-	-	-	-	-
Others		-			-	-	3,313.10	-	3,313.10	-		-	-	-
Total		-			12,216.79	-	15,467.75	-	27,684.54	-		-	12,216.79	12,216.79

LIABILITIES														
Debt securities to which this certificate pertains	Secured, Senior, Rated, Listed, Redeemable NCD (including interest)	-	-	Yes	4,098.47	-	-	-	4,098.47	-	-	-	4,508.32	4,508.32
Other debt sharing pari-passu charge with above debt		not to be filled	-	No	5,476.11	-	19.69	-	5,495.80	-	-	-		
Other Debt			-		-	-	-	-	-	-				
Sub-ordinated debt			-		-	-	2,500.39	-	2,500.39	-	-	-		
Borrowings			-		-	-	-	-	-	-				
Bank			-		-	-	-	-	-	-				
Debt Securities			-		-	-	-	-	-	-				
Others			-		-	-	100.00	-	100.00	-	-			
Trade payables			-		-	-	7.60	-	7.60	-				
Lease Liabilities			-		-	-	206.05	-	206.05	-				
Provisions			-		-	-	126.12	-	126.12	-	-	-		
Others			-		-	-	198.73	-	198.73					
Total		-	-		9,574.58	-	3,158.58	-	12,733.16	-	-	-	4,508.32	4,508.32
Cover on Book Value									1.1x					
Cover on Market Value ix														
	Exclusive Security Cover Ratio		-	Pari-Passu Security Cover Ratio		1.1x								

i. This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.

ii. This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.

iii. This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.

iv. This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c) other debt sharing pari- passu charge along with debt for which certificate is issued.

v. This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.

vi. This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for

vii. In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.

viii. Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value

ix. The market value shall be calculated as per the total value of assets mentioned in Column O.

PURPLE FINANCE LIMITED MUMBAI

M. No 122197

b) ISIN wise Details

Sr. No.	ISIN	Facility	Type of Charge	Subscribed Amount	Principal Outstanding as on June 30, 2026	Interest Accrued but not due for payment as on June 30, 2026	Cover Required (in times)	Security Required
1	INE0CYK07012	Secured Rated Listed Redeemable Non-Convertible Debenture	Asset Charge	2,500.00	2,083.25	12.59	1.1X	2,305.42
2	INE0CYK07020	Secured Rated Listed Redeemable Non-Convertible Debenture	Asset Charge	2,000.00	2,000.00	2.63	1.1X	2,202.89

c) Comparison with previous quarter

Particulars	Security Cover of previous Quarter – March 2026	Security Cover of current Quarter – June 2026	Is there any reduction in the computed value of security cover in comparison to the previous quarter or previously calculated security cover (Yes / No)	If yes, please state the reason for such variation
Pari Passu Security Cover Debt for which this certificate being issued	1.1x	1.1x	No	NA

PURPLE FINANCE LIMITED MUMBAI

M/S JOSHI ... & ASSOCIATES CHARTERED ACCOUNTANTS M. No. 122107