September 28, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 **Scrip Code: 532749**	**National Stock Exchange of India** Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 **Scrip Code: ALLCARGO**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with Part A of Schedule III thereto, please be informed that the Meetings of the Governance and Nomination & Remuneration Committee ("GNRC") and the Board of Directors of the Company ("the Company") at the respective meetings held on September 28, 2026 had approved the following:

1. Noted the resignation tendered by Mr. Ketan Kulkarni (DIN: 10735941) from the position of Managing Director & Chief Executive Officer (CEO) of the Company vide his letter dated September 28, 2026, to undertake a new role within the Group. The resignation shall be effective from the close of business hours on December 31, 2026.

   Mr. Ketan Kulkarni will be moving from his current responsibilities to the new role within the Allcargo Group, as a Chief Growth Officer for the Group with effect from January 01, 2027.

2. Based on recommendation of the Governance and Nomination and Remuneration Committee, the Board approved appointment of Mr. Vijay Nehra (DIN: 07171885) as:

   a) Chief Transformation Officer & MD Designate with effect from October 01, 2026 till December 31, 2026;

   b) Additional Director with effect from October 01, 2026 and re-designate as Managing Director & Chief Executive Officer (CEO) of the Company, for a period of 5 (Five) consecutive years with effect from January 01, 2027, subject to the approval of Shareholders.

The details in respect of the abovementioned change, as required under Regulation 30 read with Schedule III, Part A, Para A(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure – A.**

A copy of the resignation letter dated September 28, 2026 received from Mr. Ketan Kulkarni, Managing Director & CEO, is enclosed herewith as **Annexure -B.**

The meeting commenced at 3: 20 p.m. (IST) and concluded at 4:00 p.m. (IST).

This intimation is also being uploaded on the Company's website at https://www.allcargologistics.com/

Kindly take the above on record.

Thanking you,

Yours faithfully
For **Allcargo Logistics Limited**

Shekhar Ramjeet Singh
Digitally signed by Shekhar Ramjeet Singh
Date: 2026.09.28 17:14:58 +05'30'

Shekhar R Singh
Company Secretary and Compliance Officer
Membership No.: F12881

Encl.: as above

Annexure-A

The details in respect of the abovementioned change, as required under Regulation 30 read with Schedule III, Part A, Para A(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

I. Resignation of Mr. Ketan Kulkarni (DIN: 10735941)

Sr. No.	Details of Event(s)	Information of such event(s)
1	Name	Mr. Ketan Kulkarni (DIN: 10735941)
2	Reason for change viz. ~~appointment, re-appointment,~~ resignation, ~~removal, death or otherwise;~~	Mr. Ketan Kulkarni resigned as Managing Director & CEO of the Company effective closing of business hours on December 31, 2026, to take up new role within the Group. Mr. Ketan Kulkarni confirmed that there is no material reason for my resignation other than stated herein.
3	Date of ~~appointment / re-appointment / cessation (as applicable) /~~ resignation	Effective from closing of business hours on December 31, 2026
4	Term of appointment/re-appointment;	Not Applicable
5	Brief profile (in case of appointment)	Not Applicable
6	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

II. Appointment of Mr. Vijay Nehra (DIN: 07171885)

Sr. No.	Details of Event(s)	Information of such event(s)
1	Name	Mr. Vijay Nehra (DIN: 07171885)
2	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise;~~	Appointment of Mr. Nehra as: a) Chief Transformation Officer & MD Designate with effect from October 01, 2026, till December 31, 2026; b) Additional Director with effect from October 01, 2026, and re-designate as Managing Director & Chief Executive Officer (CEO) of the Company, for a period of 5 (Five) consecutive years with effect from January 01, 2027, subject to the approval of Shareholders.
3	Date of appointment ~~/ re-appointment / cessation (as applicable) / resignation~~	a) Chief Transformation Officer & MD Designate with effect from October 01, 2026 b) Additional Director with effect from October 01, 2026 and re-designate as Managing Director & Chief Executive Officer (CEO) of the Company with effect from January 01, 2027

4	Term of appointment/~~re-appointment~~;	For a period of 5 (Five) years with effect from January 01, 2027, subject to approval of Shareholders
5	Brief profile (in case of appointment)	Vijay Nehra is an accomplished business leader with extensive experience spanning general management, business transformation, supply chain, operations across industries including financial services, pharmaceuticals, FMCG, e-commerce, and technology-led businesses. Over the course of his career, he has led complex organizations, managed large-scale business operations, and held end-to-end responsibility for strategy, profitability, organizational transformation, and stakeholder management. In his last stint before joining Allcargo, he served as Chief Executive Officer of Ozone Pharmaceuticals Group, he led its transition from a promoter-operated enterprise to a professionally managed organization, driving business restructuring, technology implementation, talent renewal, and a performance-oriented culture. He also led the process of onboarding a private equity partner. Prior to this, he was the Chief Operating Officer of RattanIndia Enterprises Limited, with complete P&L responsibility across businesses spanning e-commerce, electric mobility, drones, and fintech. During his tenure with the Indiabulls Group, he held senior leadership positions across asset reconstruction, commercial lending, treasury, and investor relations, managing portfolio monetization, offshore fundraising, and transactions involving foreign portfolio investors. Earlier, at Hindustan Unilever Limited, Vijay held leadership roles across sales, planning, logistics, customer service, and supply chain operations and contributed to the company's post-GST logistics blueprint. He began his career as a Master Mariner and Merchant Ship Captain, managing multinational teams and complex maritime projects. He holds a Post Graduate Programme in Management from the Indian School of Business, Hyderabad. He also holds a Bachelor of Nautical Sciences from T. S. Chanakya, University of Mumbai, graduating with distinction and ranking among the top five percent of his class.
6	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Vijay Nehra is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.
7	Information as required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India with ref. No. NSE/CML/2018/24, dated 20th June 2018	Mr. Vijay Nehra is not debarred from accessing the capital markets and/or restrained from holding the position of Director in any listed Company by virtue of any order of the Securities and Exchange Board of India or any other such authority.

September 28, 2026

To,
The Board of Directors
Allcargo Logistics Limited
6th Floor, Allcargo House,
CST Road, Kalina,
Santacruz (East),
Mumbai- 400 098

Sub.: Resignation as Managing Director & CEO of the Company

I hereby tender my resignation as Managing Director & CEO of Allcargo Logistics Limited ("the Company") to take up new role within the Group. I request the Board to kindly relieve me from all my duties of Managing Director & CEO of the Company effective closing of business hours on December 31, 2026.

I also request the Company to waive the requirement of providing a 6 (six) months' notice for cessation of my role as Managing Director & CEO since my tenure with the Company is upto December 31, 2026.

I hereby confirm that there is no material reason for my resignation other than stated herein.

I take this opportunity to thank all the members of the Board for the support extended to me during my tenure as Managing Director & CEO of the Company. It has been a privilege to serve the Company in this capacity.

Further, I request to complete necessary formalities to be complied with the Registrar of Companies and other authorities.

Thanking you.

Yours truly,

Ketan Kulkarni
DIN: 10735941