

Date: 30th October 2026

To,  
Mr. Jeevan Noronha,  
Manager,  
Department of Corporate Services,  
Bombay Stock Exchange,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**BSE Scrip Code: 521080**

**Sub: Intimation for Change in Management pursuant to Regulation 30 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, we hereby inform you that, upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have approved the following:

1. The appointment of Mr. Prem Bharath Bist as an Additional Director in the category of Non-Executive Non-Independent Director of the Company with effect from October 30, 2026. Mr. Prem Bharath Bist has been appointed in terms of the applicable provisions of Companies Act, 2013, and Listing Regulations, and he has confirmed that he is not debarred from holding the office of Directors pursuant to any SEBI order or any other such authority.
2. The Resignation of Mr. Kolagunda Kumar Siddappa Non-Executive Non-Independent Director and Chairman of the Company with effect from October 30, 2026.
3. The Resignation of Ms. Sheela Arvind Independent Director of the Company with effect from October 30, 2026.

No 18 III Floor, Anjaneya Temple Road, Yediyur, Jayanagar 6th Block, Bangalore – 560082

CIN: L85110KA1991PLC012537  
Web: <http://www.pasariexports.com/>

Phone No: 91-80-2676-0125  
Email: [admin@pasariexports.com](mailto:admin@pasariexports.com)



## Pasari Spinning Mills Limited

The details required under Regulation 30 of the Listing Regulations read with applicable SEBI Circular(s) in respect of appointment and Resignation of Directors, are enclosed herewith as **Annexure A.**

We request you to kindly take the aforesaid information on your record.

Thanking you,  
Yours faithfully

**For Pasari Spinning Mills Limited**

KRISHNA  
KUMAR  
GUPTA

Digitally signed  
by KRISHNA  
KUMAR GUPTA

**Krishna Kumar Gupta**

Managing Director

DIN: 00003880

Address: A-21 Silver palm, Bldg 3, ,  
Basavanagar Main, VibhuthipuraExtn,  
Marathahalli Colony,  
Bangalore -560067

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### Annexure A

The details required under Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/0155 dated November 11, 2024:

**1. Appointment of Mr. Prem Bharath Bist (DIN: 11916669) as an Additional Director in the category of Non-Executive Non-Independent Director of the Company:**

| Sr No | Particulars                                                                                              | Information of such event                                                                                                                                                                                                                                                                             |
|-------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1     | Reason for change viz. appointment, <del>re appointment, resignation, removal, death or otherwise;</del> | Mr. Prem Bharath Bist has been appointed as an Additional Director in the category of Non-Executive Non Independent Director                                                                                                                                                                          |
| 2     | Date of appointment/ <del>Re Appointment/ Cessation</del> (as applicable) & term of appointment          | Mr. Prem Bharath Bist has been appointed w.e.f October 30, 2026 his appointment shall be subject to the approval of shareholders at the next General Meeting of the Company or within three months from the date of his appointment, whichever is earlier, and shall be liable to retire by rotation. |
| 3     | Brief profile                                                                                            | Mr. Prem Bharath Bist has completed his secondary education and is engaged in private employment. He has knowledge of the textile industry and a working knowledge of the silk industry, which is relevant to the business of the Company.                                                            |
| 4     | Disclosure of relationships between directors.                                                           | Mr. Prem Bharath Bist is not related to any Director on the Board of the Company.                                                                                                                                                                                                                     |

**2. Resignation of Mr. Kolagunda Kumar Siddappa(DIN: 08305351), ) from the position of Non-Executive Non-Independent Director and Chairman of the Company**

| S.No. | Particulars | Details |
|-------|-------------|---------|
|-------|-------------|---------|

|   |                                                                                                                                                                   |                                                                                                                                                                                    |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Reason for change viz. <del>appointment, reappointment, resignation, removal, death or otherwise</del>                                                            | Mr. Kolagunda Kumar Siddappa will be resigning from the position of Non-Executive Non Independent Director of the Company with effect from Closure of Meeting on October 30, 2026. |
| 2 | Date of <del>appointment/—reappointment</del> /cessation (as applicable) & term of <del>appointment/reappointment</del>                                           | Closure of Meeting on October 30, 2026.                                                                                                                                            |
| 3 | Brief Profile (in case of appointment)                                                                                                                            | NA                                                                                                                                                                                 |
| 4 | Disclosure of relationships between directors (in case of appointment of a director)                                                                              | NA                                                                                                                                                                                 |
| 5 | Letter of Resignation along with detailed reasons for resignation                                                                                                 | Enclosed herewith in Annexure C                                                                                                                                                    |
| 6 | Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any. | None                                                                                                                                                                               |

**3. Resignation of Ms. Sheela Arvind (DIN: 01020390 from the position of Independent Director of the Company:**

| S.No. | Particulars                                                                                                             | Details                                                                                                                                                             |
|-------|-------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1     | Reason for change viz. <del>appointment, reappointment, resignation, removal, death or otherwise</del>                  | Ms. Sheela Arvind will be resigning from the position of Non-Executive Independent Director of the Company with effect from Closure of Meeting on October 30, 2026. |
| 2     | Date of <del>appointment/—reappointment</del> /cessation (as applicable) & term of <del>appointment/reappointment</del> | Closure of Meeting on October 30, 2026.                                                                                                                             |
| 3     | Brief Profile (in case of appointment)                                                                                  | NA                                                                                                                                                                  |
| 4     | Disclosure of relationships between directors (in case of appointment of a director)                                    | NA                                                                                                                                                                  |
| 5     | Letter of Resignation along with detailed reasons for resignation                                                       | Enclosed herewith in Annexure D                                                                                                                                     |
| 6     | Names of listed entities in which the resigning director holds directorships, indicating the category of directorship   | <b><u>Name of the listed entity:</u></b> <ul style="list-style-type: none"> <li>Avana Electrosystems Limited- Independent Director</li> </ul>                       |

|   |                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|---|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|   | and membership of board committees, if any.                                                                                                                     | <ul style="list-style-type: none"> <li>• Spectraa Technology Solutions Limited- Independent Director</li> </ul> <p><b><u>Committee memberships chairmanships:</u></b><br/><b>Avana Electrosystems Limited</b></p> <p>Audit Committee – Member<br/>Nomination and Remuneration Committee – Chairperson<br/>Nomination and Remuneration Committee – Member</p> <p><b>Spectraa Technology Solutions Limited</b><br/>Audit Committee – Chairperson<br/>Nomination and Remuneration Committee – Chairperson<br/>CSR Committee – Member</p> |
| 7 | The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided | Ms. Sheela Arvind has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.                                                                                                                                                                                                                                                                                                                                                                                          |