CONCORD BIOTECH LIMITED

B-1601-1602, B-wing Mondeal Heights, Iskcon Cross Road, S. G. Highway, Ahmedabad-380015, Gujarat.
Phone : +91-79-68138700 Fax : +91-79-68138725 CIN No.: L24230GJ1984PLC007440
Email ID: compliranceofficer@concordbiotech.com

September 24, 2026

To	To
The Manager, Listing Department	General Manager, Listing Department
National Stock Exchange of India Limited	**BSE Limited**
Plot No. C/1 G Block,	Phiroze Jeejeebhoy Towers,
Bandra-Kurla Complex, Bandra (East),	Dalal Street,
Mumbai -400 051	Mumbai – 400 001
Symbol: CONCORDBIO	Scrip Code: 543960

Sub.: Notice of Postal Ballot

Dear Sir/ Ma'am,

In continuation of our earlier intimation dated September 23, 2026 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Postal Ballot Notice dated September 23, 2026 (Notice) together with the Explanatory Statement thereto, seeking approval of the Members of the Company on the resolutions specified therein by means of electronic voting (remote e-voting), in compliance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regard.

In compliance with the applicable circulars, the Notice is being sent to all Members whose names appear in the Register of Members and whose email ids are registered with the Company/Depository Participants, as on September 18, 2026 (cut-off date). The Notice is also being uploaded on the Company's website at www.concordbiotech.com , BSE Limited at www.bseindia.com , National Stock Exchange of India Limited at www.nseindia.com , on which the equity shares of the Company are listed and on the website of CDSL at www.evotingindia.com .

The Company has engaged Central Depository Services (India) Limited for facilitating remote e-voting to enable the Members to cast their votes electronically. The period for remote e-voting on the resolutions set out in the Notice shall commence on September 25, 2026.

This is for your information and records.

Thanking you,

For Concord Biotech Limited

Paritosh Trivedi
Digitally signed by Paritosh Trivedi
Date: 2026.09.24 17:28:28 +05'30'

Paritosh Trivedi
Company Secretary & Compliance Officer
ACS 63623

Encl : As above

CONCORD BIOTECH

POSTAL BALLOT NOTICE

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

VOTING STARTS ON	VOTING ENDS ON
September 25, 2026	October 24, 2026

NOTICE IS HEREBY GIVEN THAT pursuant to the provisions of Sections 108, 110 and all other applicable provisions, if any, of the Companies Act, 2013 ('Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereto, for the time being in force and in compliance with the applicable guidelines / circulars / rules issued by the Ministry of Corporate Affairs ('MCA') inter alia including General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025, collectively referred to as 'MCA Circulars', and other applicable circulars issued by the Securities and Exchange Board of India (SEBI) including Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 ('SEBI Circulars'), and other applicable laws and regulations, if any, the following special businesses are proposed to be passed by the Members of Concord Biotech Limited ('Company'), by way of Postal Ballot, through voting only by electronic means ('remote e-Voting').

In compliance with the aforesaid MCA Circulars, this Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / MUFG Intime India Private Limited, Registrar and Transfer Agent ('RTA'). Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members. The communication of the assent or dissent of the Members would only take place through the remote e-Voting system.

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules, the MCA Circulars and SS-2, the Company is providing remote e-Voting facility to its Members, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form physically. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing remote e-Voting facility to its Members.

Members desirous of exercising their vote through the remote e-Voting process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the 'Notes' section of this Notice for casting of votes by remote e-Voting not later than October 24, 2026. The remote e-Voting facility will be disabled by CDSL immediately thereafter.

SPECIAL BUSINESSES:

1. APPROVAL FOR INCREASE IN THE AUTHORISED SHARE CAPITAL OF THE COMPANY AND THE CONSEQUENTIAL ALTERATION OF THE MEMORANDUM OF ASSOCIATION:

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 13, 61 and 64 of the Companies Act, 2013, read with the rules made thereunder, the consent of the Members of the Company be and is hereby accorded to increase Authorised Share Capital of the Company **from** ₹ 11,00,00,000/- (Rupees Eleven Crores only), divided into 11,00,00,000 (Eleven Crores) Equity Shares of ₹ 1/- (Rupees One only) each, **to** ₹ 22,00,00,000/- (Rupees Twenty-two crores only), divided into 22,00,00,000 (Twenty-two Crores) Equity Shares of ₹ 1/- (Rupees One only) each, ranking pari passu in all respects with the existing Equity Shares of the Company.

RESOLVED FURTHER THAT pursuant to the aforesaid increase in the Authorised Share Capital of the Company, the existing Clause V of the Memorandum of Association of the Company be and is hereby altered by substituting the following as the new Clause V:

The Authorized Share Capital of the Company is ₹ 22,00,00,000/- (Rupees Twenty-two crores only) divided into 22,00,00,000 (Twenty-Two Crores) Equity Shares of ₹ 1/- each (Rupees One only).

RESOLVED FURTHER THAT any one of the Directors and/or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, expedient or desirable to give effect to and implement the foregoing resolution, including making such filings, applications and submissions with the relevant authorities as may be required in this regard."

2. ISSUANCE OF BONUS EQUITY SHARES

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 63 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Share Capital and Debentures) Rules, 2014, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI Regulations"), as amended from time to time, and pursuant to Clause 151 and 152 of the Articles of Association of the Company, and subject to such approvals, consents, permissions and sanctions as may be necessary from the concerned statutory, regulatory and other authorities, the consent of the Members of the Company be and is hereby accorded to capitalize a sum of ₹ 10,46,16,204/- (Rupees Ten Crores Forty-Six Lakhs Sixteen Thousand Two hundred and four only) out of the securities premium account of the Company for the purpose of issuing Bonus Equity Shares to the members of the Company, by issue and allotment of 1 (One) Equity Shares of ₹ 1/- (Rupees one only) each as bonus share, credited as fully paid-up, for every 1 (One) existing Equity Share held by the members whose names appear in the Register of Members as on the Record Date to be fixed by the Board of Directors of the Company.

RESOLVED FURTHER THAT the Bonus Equity Shares so issued and allotted shall rank pari passu in all respects with the existing fully paid-up Equity Shares of the Company, including in respect of dividend and other corporate benefits, from such date as may be applicable in accordance with law.

RESOLVED FURTHER THAT any one of the Directors, Chief Financial Officer and Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things, and to make such applications, filings, submissions and representations as may be necessary or expedient in connection with the proposed Bonus Issue, including obtaining necessary approvals from the Stock Exchange(s), SEBI, Depositories and other statutory or regulatory authorities and to take all such steps as may be necessary to give effect to the foregoing resolutions."

By **Order of the Board**

SUDHIR VAID
Chairman & Managing Director
DIN: 00055967

Place: Ahmedabad
Date: September 23, 2026

Registered Office:
1482-86, Trasad Road, Dholka,
Dist. Ahmedabad- 382225
CIN: L24230GJ1984PLC007440
Website: www.concordbiotech.com

NOTES:

1. In accordance with the provisions of the Companies Act, 2013 ("the Act"), read with the Rules made thereunder and General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025, collectively referred to as 'MCA Circulars', and other applicable circulars issued by the Securities and Exchange Board of India (SEBI) including Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 ('SEBI Circulars'), the Company is sending the Postal Ballot Notice in electronic form only, instead of dispatching the hard copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope to the Members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the Members would take place through remote e-voting only.

2. The statement setting out the material facts relating to the business to be transacted under the items specified in this Notice forms an integral part of this Notice, in accordance with Section 102 of the Companies Act, 2013 (the "Act").

3. Applicable statutory registers as required under the Act, will be available for inspection through electronic means by the Members during the remote e-voting period. All documents referred to in the notice of postal ballot will also be available for inspection during working hours on all business days without any fee by the Members from the date of circulation of this notice up to the closure of remote e-voting period. Members seeking to inspect such documents can send an email to complianceofficer@concordbiotech.com with subject line "Inspection of Documents", mentioning their name, DP ID and Client ID and documents they wish to inspect.

4. Company has appointed Mr. Ashish Shah proprietor of M/s. Ashish Shah & Associates, Practicing Company Secretaries, Ahmedabad as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

5. The Postal Ballot Notice is being sent by e-mail to all the Members, whose names appear in the Register of Members as on September 18, 2026 ('being the Cut-Off Date') and who have registered their e-mail addresses, in respect of electronic holdings, with the Depository through the concerned Depository Participants, in accordance with the provisions of the Act read with the rules made thereunder and the framework provided under the MCA Circulars. Cut-Off Date is for determining the eligibility to vote by electronic means. A person who is not a Member as on the Cut-Off Date should treat this Notice for information purposes only. This Notice is also available at the Company's website: www.concordbiotech.com and the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of CDSL at https://www.evotingindia.com/ .

6. In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules, the MCA Circulars and SS-2, the Company is providing remote e-Voting facility to its Members, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form physically. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing remote e-Voting facility to its Members.

7. Some of the important details regarding the remote e-voting facility are provided below:

Cut-Off date for determining the Members entitled to vote	September 18, 2026
Commencement of remote e-voting period	September 25, 2026
End of remote e-voting period	October 24, 2026

   The remote e-voting module will be disabled by CDSL immediately after 5:00 p.m. (IST) on October 24, 2026.

8. The voting rights of Members shall be in proportion to the amount paid up on the total number of equity shares held by the respective Member with the total equity share capital issued by the Company as on the Cut-Off Date i.e. September 18, 2026.

9. In case of joint holders, the Member whose name appears higher in the order of names as per the Register of Members of the Company will be entitled to vote.

10. Institutional / Corporate Members (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to ashish@ravics.com with a copy marked to complianceofficer@concordbiotech.com.

11. The Scrutinizer will submit the results of the remote e-voting to the Chairman of the Company or any person authorized by the Chairman after completion of the scrutiny of the remote e-voting.

12. The result of the Postal Ballot along with the Scrutinizer's Report will be displayed on the Company's website www.concordbiotech.com and on the website of CDSL at www.evotingindia.com and shall be communicated to the Stock Exchanges where the Company's shares are listed i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, within two (2) working days from the end of the remote e-voting period and shall be displayed at the Registered Office of the Company.

13. The Resolutions, if approved by the requisite majority of Members by means of Postal Ballot, shall be deemed to have been passed on the last date of remote e-voting, i.e. October 24, 2026.

14. **Remote e-Voting Instructions for members:**

As per the SEBI circular dated December 9, 2020, individual members holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

Login method for Individual members holding securities in demat mode is given below:

The voting period begins on September 25, 2026 and ends on October 24, 2026. During this period members of the Company, either in physical form or in dematerialized form, as on September 18, 2026 (the cut- off date) may cast their vote electronically. The e-voting module shall be disabled for voting thereafter.

THE INTRUCTIONS OF MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual members holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of members holding shares in physical mode and non-individual members in demat mode.

(i) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated **09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its members, in respect of all members' resolutions. However, it has been observed that the participation by the public non-institutional members/retail members is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the members.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual members holding shares in demat mode.

(i) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting **for Individual members holding securities in Demat mode CDSL/NSDL** is given below:

Type of members	Login Method
Individual Members holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of members	Login Method
Individual Members holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Member/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period.
Individual Members (holding securities in demat mode) login through their **Depository Participants** (**DP**)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Members holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Members holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022-4886 7000 and 022-2499 7000

Step 2 : Access through CDSL e-Voting system in case of members holding shares in physical mode and non-individual members in demat mode.

(i) Login method for e-Voting for **Physical members and members other than individual holding in Demat form**.

1) The members should log on to the e-voting website www.evotingindia.com.
2) Click on "Members" module.
3) Now enter your User ID
    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical members and other than individual members holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat members as well as physical members) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/ RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(ii) After entering these details appropriately, click on "SUBMIT" tab.

(iii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(iv) For members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(v) Click on the EVSN for Concord Biotech Limited.

(vi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(vii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(viii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(ix) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(x) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xiii) **Additional Facility for Non - Individual Members and Custodians -For Remote Voting only.**

Non-Individual members (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power

of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual members are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; complianceofficer@concordbiotech.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai-400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911

Item No. 1 and 2

With a view to rewarding the Members for their continued support and encouraging wider participation by investors by making the equity shares of the Company more affordable and enhancing the liquidity of the equity shares, the Board of Directors of the Company ("Board"), at its meeting held on September 23, 2026 approved and recommended to the Members the issuance of 1 (One) bonus equity share of face value of ₹ 1/- (Rupee One only) each for every 1 (One) fully paid-up equity share of face value of ₹ 1/- (Rupee One only) each held by the Members as on the record date ("Record Date") to be decided by the Board, subject to such statutory and regulatory approvals as may be applicable.

The proposed bonus issue shall be effected by capitalizing a sum not exceeding ₹ 10,46,16,204/- (Rupees Ten Crores Forty-Six Lakhs Sixteen Thousand Two hundred and four only) standing to the credit of the securities premium account of the Company.

The proposed issuance of bonus equity shares is authorised by the Articles of Association of the Company. Further, the Company is compliant with the applicable requirements prescribed under Section 63 of the Companies Act, 2013 ("Act") and Regulation 293 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") in relation to the issuance of bonus shares.

The present Authorized Share Capital of the Company is ₹ 11,00,00,000/- (Rupees Eleven Crores only), divided into 11,00,00,000 (Eleven Crores) Equity Shares of ₹ 1/- (Rupees One only) each. The present paid-up share capital of the Company is ₹ 10,46,16,204/- (Rupees Ten Crores Forty-Six Lacs Sixteen Thousand Two Hundred and Four only), divided into 10,46,16,204 Equity Shares of ₹ 1 each, fully paid-up.

In order to facilitate the proposed bonus issue and to meet the future capital requirements of the Company, the Board, at the aforesaid meeting, also approved and recommended to the Members the increase in the Authorized Share Capital of the Company from ₹ 11,00,00,000/- (Rupees Eleven Crores only), divided into 11,00,00,000 (Eleven Crores) Equity Shares of ₹ 1/- (Rupees One only) each, to ₹ 22,00,00,000/- (Rupees Twenty-two crores only), divided into 22,00,00,000 (Twenty-two crores) Equity Shares of ₹ 1/- (Rupees One only) each, by creation of an additional 11,00,00,000 (Eleven Crores) Equity Shares of ₹ 1/- (Rupees One only) each, ranking pari passu in all respects with the existing Equity Shares of the Company.

Consequently, it is proposed to alter Clause V relating to the Authorized Share Capital of the Company in the Memorandum of Association ("MOA") of the Company. Pursuant to Sections 13 and 61 of the Act, alteration of the capital clause of the MOA requires the approval of the Members of the Company.

A copy of the MOA of the Company, incorporating the proposed amendments, will be available for inspection by the Members in the manner set out in the Notes to this Notice.

Members are requested to note that, in accordance with the provisions of the SEBI ICDR Regulations, the new equity shares to be allotted pursuant to the proposed bonus issue shall be issued and allotted only in dematerialized form.

Further, in terms of the proviso to Regulation 295 of the SEBI ICDR Regulations, the proposed bonus issue shall be implemented by the Company within two months from September 23, 2026, being the date of the Board Meeting at which the decision to announce the bonus issue was taken, subject to approval of the Members.

Accordingly, the approval of the Members is being sought for:

1. the issuance of bonus equity shares in the ratio of 1:1, as set out above, by capitalizing a sum not exceeding ₹ 10,46,16,204/- (Rupees Ten Crores Forty-Six Lacs Sixteen Thousand Two Hundred and Four only), out of the securities premium account of the Company; and
2. the consequential increase in the Authorized Share Capital of the Company and alteration of Clause V of the MOA of the Company.

The Board is of the view that the proposed bonus issue is in the interest of the Company and its existing and prospective investors, as it is expected to make the equity shares more affordable, enhance liquidity and encourage wider participation in the equity shares of the Company. Accordingly, the Board recommends the Resolutions Nos. 1 and 2 set out in this Postal Ballot Notice for approval of the Members by way of an Ordinary Resolutions.

None of the Directors, Key Managerial Personnel ("KMP") of the Company or their respective relatives, except to the extent of their shareholding, if any, in the Company, is concerned or interested, financially or otherwise, in the aforesaid Resolutions.

By **Order of the Board**

SUDHIR VAID
Chairman & Managing Director
DIN: 00055967

Place: Ahmedabad
Date: September 23, 2026