Date: September 7, 2026

To,
The Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
BSE Scrip Code: 543618

SUB.: Notice of 14th Annual General Meeting of the Company.

Dear Sirs,

We would like to inform you that Company's 14th Annual General Meeting will be held on **Wednesday, September 30, 2026 at 3.00 p.m.** through two-way Video Conference ("VC") facility or Other Audio-Visual means ('OAVM').

We are herewith enclosing Notice of Annual General Meeting of the Company.

The Notice is also available on the website of the Company i.e. www.hrsaluglaze.com

We request you to kindly take the above information on record.

Kindly acknowledge receipt of the above.

Thanking you,

Yours faithfully.

Thanking you,
For HRS Aluglaze Limited

Rupesh Pravinbhai Shah
Digitally signed by Rupesh Pravinbhai Shah
Date: 2026.09.07 16:34:41 +05'30'

Mr. Rupesh Pravinbhai Shah
Chairman and Managing Director
DIN: 02806068
Place: Ahmedabad

Encl: As above.

NOTICE OF 14th ANNUAL GENERAL MEETING

Notice is hereby given that the **14th** Annual General Meeting of the members of **HRS ALUGLAZE LIMITED** will be held on Wednesday, 30th September, 2026 at 3.00 p.m. through Video conferencing or other audio-visual means to transact the following business: -

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement of the Company for the Financial Year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon.

2. To re-appoint a director in place of Mr. Hrishikesh Rupesh Shah (DIN: 09253175), who retire by rotation and being eligible, offer himself for re-appointment.

3. To appoint Statutory Auditors and fix their remuneration.

   To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

   RESOLVED THAT pursuant to the provisions of the section 139(8) of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules 2014, (including any statutory modification(s) or reenactment thereof for the time being in force), appointment of **M/s. Chirag R. Shah & Associates**, Chartered Accountants, FRN- 118791W, who were appointed by the Board of directors as the Statutory Auditors of the Company w.e.f. 03.09.2026 till the conclusion of this Annual General Meeting of the Company, to fill the casual vacancy caused by the resignation of Shah & Patel, Chartered Accountants, FRN: 124743W, the Statutory auditors of the Company be and is hereby approved at such remuneration as may be decided by Board of the Company.

   RESOLVED FURTHER THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions of the Companies Act, 2013, and the Companies (Audit & Auditors) Rules 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the recommendation made by the Audit Committee of the Board, **M/s. Chirag R. Shah & Associates**, Chartered Accountants, FRN- 118791W, be and are hereby appointed as the Statutory Auditors of the Company for a term of five consecutive years to hold office from the conclusion of this Annual General Meeting (AGM) to the conclusion of the AGM to be held for the financial year ending on 2030-31 at such remuneration and out of pocket expenses, as may be decided by Board of the Company.

SPECIAL BUSINESS:

4. To Approve of Material Related Party Transactions.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**.

RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 and rules notified there under and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, based on the recommendation of the Audit Committee and the Board, consent of the members be and is hereby accorded to the

Board of Directors to enter into related party transactions for the period and up to maximum amount as mentioned below:

Name of Related party	Nature of transaction	Nature Of Relationship	Proposed Aggregate amount of RPT (Amount in Rupees)		
			2026-27	2027-28	2028-29
Pinky Rupesh Shah	Lease expenses	Director of the Company	80,00,000	1,04,00,000	1,35,20,000
	Remuneration of Directors		12,00,000	15,60,000	20,28,000
	Sale of Assets		3,00,00,000	-	-
Geotrix Private Limited	Sales of goods/ materials	Subsidiary Company	20,00,00,000	26,00,00,000	33,80,00,000
	Purchases of goods/ Services		20,00,00,000	26,00,00,000	33,80,00,000
	Lease income		95,00,000	1,23,50,000	1,60,55,000
Umbrella Buildcon	Purchase of Assets	Enterprise over which Director's exercise significant influence	15,00,00,000	19,50,00,000	25,35,00,000
	Sales/ Purchases of goods/ Services		2,00,00,000	2,60,00,000	3,38,00,000
Hrishikesh Ventures LLP	Sales/ Purchases of goods/ Services		10,00,00,000	13,00,00,000	16,90,00,000

RESOLVED FURTHER THAT to give effect to this resolution the Board of Directors and / or any Committee thereof be and is hereby authorized to settle any question, difficulty or doubt that may arise in this regard and to do all acts, deeds, things as may deem necessary, proper, desirable in its absolute discretion and to finalize any documents and writings related thereto.

5. To approve transactions under Section 185 of the Companies Act, 2013:

To consider and, if thought fit, to pass the following resolution as a **Special Resolution.**

"RESOLVED THAT pursuant to the provisions of Section 185 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Meeting of Board and its Powers) Rules, 2014 (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), consent of the Members of the Company, be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include, unless the context otherwise required, any Committee of the Board or any Director(s) or Officer(s) authorized by the Board to exercise the powers conferred on the Board under this resolution) for advancing loan(s) in one or more tranches including loan represented by way of book debt (the "Loan") to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any Loan taken/to be taken by any entity which is a Subsidiary or Associate or Joint Venture or group entity of the Company or anybody corporate in which any of the Director of the Company is deemed to be interested (collectively referred to as the "Entities"), up to a sum not exceeding Rs. 50,00,00,000 [Rupees Fifty Crores Only] at any point in time, in its absolute discretion as deem beneficial and in the best interest of the Company.

RESOLVED FURTHER THAT the powers be delegated to the Board of the Company and the Board is hereby authorized to negotiate, finalize, agree the terms and conditions of the aforesaid loan/guarantee/security and to do all such acts, deeds and things as may be necessary and incidental including signing and/or execution of any deeds/documents/undertakings/agreements/papers/writings for giving effect to this Resolution.

6. TO SELL, LEASE OR OTHERWISE DISPOSE OF THE WHOLE OR SUBSTANTIALLY THE WHOLE OF THE UNDERTAKING OF THE COMPANY OR WHERE THE COMPANY OWNS MORE THAN ONE UNDERTAKING, OF THE WHOLE OR SUBSTANTIALLY THE WHOLE OF SUCH UNDERTAKINGS.

To consider and if thought fit to pass, with or without modification, the following resolution as a **Special Resolution:**

RESOLVED THAT pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013 (the "Act") and any other applicable provisions, if any of the Act, or any amendment or modifications thereof and pursuant to the provisions of the Articles of Association of the Company, consent of the members of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee thereof which the Board may hereinafter constitute to exercise its powers including the powers conferred by this Resolution) to sell, lease or dispose of in any manner including but not limited to mortgaging, hypothecating, pledging, or in any manner creating charge on all or any part of the present and future moveable or immovable assets or properties of the Company or the whole or any part of the undertaking(s) of the Company of every nature and kind whatsoever (hereinafter referred to as the "Assets") and/or creating a floating charge on the Assets to or in favor of banks, financial institutions, investors, debenture trustees, or any other lenders to secure the amount borrowed by the company or any entity which is a subsidiary or associate or group entity, from time to time, for the due repayment of principal and/or together with interest, charges, costs, expenses, and all other monies payable by the Company or any such entity in respect of the such borrowings provided that the aggregate indebtedness so secured by the assets do not at any time exceed the value of limits approved under Section 180(1)(c) of the Act.

RESOLVED FURTHER THAT, the securities to be created by the Company as aforesaid may rank pari passu / subservient with / to the mortgages and / or charges already created or to be created in future by the Company or in such other manner and ranking as may be thought expedient by the Board and as may be agreed to between the concerned parties.

RESOLVED FURTHER THAT, the Board of Directors of the Company be and are hereby authorized to finalize the documents for creating the aforesaid mortgages and/or charges and to do all such acts, things and matters as may be necessary for giving effect to the above resolution.

7. To approve borrowing limits under Section 180(1)(C) of the Companies Act, 2013:

To consider and, if thought fit, to pass the following resolution as a **Special Resolution.**

RESOLVED THAT pursuant to provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modifications thereof for time being in force), consent of the members of the Company be and is hereby accorded, to the Board of Directors of the Company to borrow monies as and when required, from any bank and/or other financial institution and/or foreign lender and/or anybody corporate/entity/entities and/or authority /authorities and/or through fixed rates notes, syndicate loans, debentures, commercial papers, floating rate notes, suppliers credit, any other securities or instruments, such as financial agencies and/or by way of commercial borrowings from the private short term loans or any other instruments etc and/or through credit from financial institution, either in rupees or other such foreign currencies as may be deemed appropriate for the purpose of the business of the company, notwithstanding the fact that the monies so borrowed and the monies borrowed from time to time apart from temporary loans obtained by the company exceed the aggregate of the paid up capital of the company and its free reserves i.e. reserves not set apart for any specific purpose, provided that the total outstanding amount of such borrowings shall not exceed Rs. 300 Crore (Rupees Three Hundred Crore Only) over and above the aggregate of the paid up capital of the company and its free reserves at any time.

RESOLVED FURTHER THAT Board of Directors be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.

8. REVISION IN REMUNERATION OF MR. RUPESH PRAVINBHAI SHAH (DIN: 02806068), CHAIRMAN & MANAGING DIRECTOR.

To consider and if thought fit, to pass the following resolution as **a Special Resolution:**

RESOLVED THAT in partial modification of the Special Resolution passed by the Members of the Company at the Extra-Ordinary General Meeting held on 1st May, 2025 for appointment of Mr. Rupesh Pravinbhai Shah (DIN: 02806068) as Managing Director and approval of his remuneration, and pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the rules made thereunder, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Audit Committee and Board of Directors, the consent of the Members of the Company be and is hereby accorded for revision in the remuneration payable to Mr. Rupesh Pravinbhai Shah (DIN: 02806068), Managing Director of the Company, from ₹4,00,000/- (Rupees Four Lakh only) per month to ₹5,50,000/- (Rupees Five Lakh Fifty Thousand only) per month, with effect from 1st April, 2026 till his remaining tenure, on the terms and conditions as set out in the Explanatory Statement annexed to the Notice convening this Meeting.

RESOLVED FURTHER THAT the aforesaid remuneration of ₹5,50,000/- (Rupees Five Lakh Fifty Thousand only) per month shall be subject to the overall limits prescribed under Sections 197 and 198 of the Act and Schedule V thereto and other applicable provisions of the Act, as amended from time to time.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the tenure of office of Mr. Rupesh Pravinbhai Shah, the aforesaid remuneration shall be paid as minimum remuneration, subject to the applicable provisions, conditions and limits prescribed under Section 197 read with Schedule V of the Act and other applicable provisions of law, as amended from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to vary, alter or modify the terms and conditions of remuneration of Mr. Rupesh Pravinbhai Shah, including the components thereof, provided that the overall remuneration shall not exceed the limits approved by the Members and shall remain within the limits prescribed under the Act and Schedule V thereto.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things and to execute all such documents, filings and writings as may be necessary, proper, expedient or incidental for giving effect to this resolution.

PLACE: AHMEDABAD **DATE:** 3RD SEPTEMBER, 2026	**BY ORDER OF THE BOARD FOR HRS ALUGLAZE LIMITED (FORMERLY KNOWN AS HRS ALUGLAZE PRIVATE LIMITED)**
REGISTERED OFFICE: 6th Floor, Office 601 -W1, New York Timber Street, Opp. Psp House, B/H S.G. Highway, Ambli Road, Jodhpur, Deskroi,Ahmedabad – 380058, Gujarat	**MR. RUPESH PRAVINBHAI SHAH CHAIRMAN AND MANAGING DIRECTOR DIN : 02806068**

NOTES:

1. The Ministry of Corporate Affairs ("MCA") vide its General Circular Nos. 20/2020 and 3/2025 dated 5th May, 2020 and September 22, 2025 respectively [in continuation of all earlier General Circulars in regard to holding General Meetings through Video Conferencing (VC) / Other Audio Visual Means (OAVM)] (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its updated Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circulars") permitted the holding of General Meeting through Video Conference ("VC")/Other Audio Visual Means ("OAVM") without the physical presence of Members at a common venue and has also provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In compliance with these MCA Circulars and the relevant provisions of the Companies Act, 2013 ("the Act"), the Annual General Meeting ("AGM") of the Members of the Company is being held through VC/OAVM, which does not require physical presence of members at a common venue. The deemed venue for this AGM shall be the Registered Office of the Company.

2. Since this AGM is being held pursuant to the MCA/SEBI Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the Annual General Meeting and hence, the Proxy Form and Attendance Slip are not annexed to this Notice.

   Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a certified true scanned copy (PDF/JPEG Format) of its Board Resolution or governing body Resolution/Authorisation, etc. authorising, its representative to attend the Annual General Meeting through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Company at cs@hrsaluglaze.com. Institutional investors are encouraged to attend and vote at the meeting through VC.

3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of Special Businesses in the Notice is annexed hereto.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

6. The Notice of the Annual General Meeting along with the Annual Report for the year ended on March 31, 2026 is being **sent only by electronic mode** to those Members whose email addresses are registered with the Company/ Depositories/ RTA in accordance with the

MCA Circulars and Regulation 36(1)(a) of the Listing Regulations. Further, in compliance with Regulation 36(1)(b) of the Listing Regulations, a letter providing the web-link, including the exact path, where Annual Report for the F.Y. 2025-26 is available, is being sent to those members whose e-mail address is not registered with Company/Registrar and Share Transfer Agent/Depositories Participants. Members may note that the Notice of Annual General Meeting and Annual Report for the year ended on March 31, 2026 will also be available on the Company's website at www.hrsaluglaze.com, websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com. Member can attend and participate in the Annual General Meeting through VC/OAVM facility only.

7. As the Annual General Meeting (AGM) of the Company is held through VC/OAVM, we therefore request the members / shareholders to submit questions in advance relating to the business specified in this Notice of AGM on the email ID at cs@hrsaluglaze.com.

8. Members holding shares in the dematerialized mode are requested to intimate all changes with respect to their bank details, ECS mandate, power of attorney, Postal address, Name, e-mail address, telephone/ mobile numbers, PAN, registering of nomination etc. to their Depository Participant (DP). These changes will be automatically reflected in the Company's records, which will help the Company to provide efficient and better service to the Members. Members holding shares in physical form are requested to intimate the changes to the Registrar & Share Transfer Agents of the Company (RTA). Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.

9. Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. **23rd September, 2026**, shall be entitled to avail the facility of remote e-voting as well as venue voting system on the date of the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

10. A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. **23rd September, 2026**, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or venue voting system on the date of the AGM by following the procedure mentioned in this part.

11. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

12. The members / Shareholders are requested to intimate to the Company, queries, if any, at least 10 days before the date of the meeting to enable the management to keep the required information available at the meeting.

13. Members who wish to inspect Statutory Register i.e. the Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of Companies Act, 2013 and Register of Contracts or arrangements in which directors are interested maintained under section 189 of the Companies Act, 2013 and Relevant documents

referred to in this Notice of AGM in electronic mode can send an email to cs@hrsaluglaze.com.

14. Members are requested to notify any changes in their address to the Company's Registrar & Share Transfer Agent, Purva Sharegistry (India) Pvt. Ltd at Unit no. 9, Shiv Shakti Ind. Estate, J R Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai-400 011. Email id: support@purvashare.com.

15. SEBI Master circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated 17th May, 2023 provides simplified norms for processing investor's service request for furnishing mandatorily PAN, KYC details and Nomination etc. i.e., PAN, contact details (postal address, Mobile Number & E-mail), Nomination and Bank Account details of first holder.

    Investor may visit the Company/RTA website for registering/changing/updating all or any of the above details by furnishing required documents along with the duly filled appropriate form/s viz. ISR-1 (for KYC), ISR- 2 (for signature verifications), ISR-3 (for opting out from nomination) and Nomination forms SH-13/14, as the case may be.

16. To support the "Green Initiative", Members who have not registered their e-mail addresses so far, are requested to register their e-mail address with the Registrar & Share Transfer Agents of the Company for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.

17. SEBI has made available an online dispute resolution mechanism through the SMART ODR Portal for the investors to raise disputes arising in the Indian Securities Market. After exhausting the options to resolve their grievances directly with the Company/RTA and through the SCORES platform, investors can initiate dispute resolution through the SMART ODR Portal. Link to access SMART ODR Portal is available https://smartodr.in/login.[SEBI Master Circular No. HO/38/13/ (4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026.

18. Particulars of Directors who are proposed to be appointed and re-appointed, are given below:

Pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Secretarial Standard II as issued by ICSI.

19.

Particulars	1
Name	Mr. Hrishikesh Rupesh hah
DIN	09253175
Date of Birth	03/07/2003
Age	23 years
Date of Appointment	11/07/2024
Qualification, Experience and Expertise	He has cleared higher secondary education in commerce from the Central Board of Secondary Education (CBSE), laying the academic foundation for his role in business leadership and strategic oversight. He is entrusted with driving technological integration, overseeing regulatory and legal matters relating to compliance and initiatives related to expansion planning and market penetration. He also plays an integral role in the management of safety and compliance frameworks within the organization.
Terms and conditions of appointment / re-appointment	Liable to retire by rotation
Shareholding in the Company as on 31st March, 2026	3,28,128
Relationship with other Directors	Son of Mr. Rupesh Shah, Chairman and Managing Director of the Company and Mrs. Pinky Shah, Executive Director of the Company
Promoter/non-promoter	Promoter
Details of Directorship held in other Companies as on 31st March, 2026 along with listed entities from which they have resigned in the past 3 years.	NIL
Details of Membership/ Chairmanship of Audit & Stakeholders Relationship Committee(s) held in other companies as on 31st March, 2026.	NIL

Directorships exclude private companies, foreign companies and Section 8 companies, where disclosure is not mandatory under applicable regulations.

Committee positions considered are only Audit Committee and Stakeholders Relationship Committee of public companies.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Sunday, 27th September, 2026 at 09:00 A.M. and ends on Tuesday, 29th September 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 23rd September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 23rd September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After

	successful authentication, you will be able to see e-Voting services under Value added services. Click on **“Access to e-Voting”** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **“Register Online for IDeAS Portal”** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username &

	password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. t the user can visit the e-Voting service providers' website directly. 4. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 5. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. mote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

<u>How to Log-in to NSDL e-Voting website?</u>

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the

email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii)

(iii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to

vote, to the Scrutinizer by e-mail to evoting@parikhdave.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Vikram Chaudhary at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@hrsaluglaze.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@hrsaluglaze.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@hrsaluglaze.com The same will be replied by the company suitably.

6. Members who would like to express their views or ask questions during the AGM may register themselves at cs@hrsaluglaze.com The Speaker Registration will be open till Wednesday, 23rd September, 2026. Only those Members who are registered will be allowed to express their views or ask questions. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the AGM.

7. The Scrutinizer will, after the conclusion of e-voting at the Meeting, scrutinize the votes cast at the Meeting and votes cast through remote e-voting, make a consolidated Scrutinizer's Report and submit the same to the Chairman. The result of e-voting will be declared within two working days of the conclusion of the Meeting and the same, along with the consolidated Scrutinizer's Report, will be placed on the website of the Company: https://hrsaluglaze.com and on the website of www.evotingindia.com. The result will simultaneously be communicated to the Stock Exchange.

8. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice and holding shares as on cut-off date, may obtain Sequence No. for remote e-voting by sending a request at cs@hrsaluglaze.com and cast vote after following the instructions for remote e-voting as provided in the Notice convening the meeting, which is available on the website of the Company and NSDL. However, if you are already registered with NSDL for remote e-voting then you can use your existing User ID and password for casting your vote.

9. Ms. Preeti Jaiswar, Company Secretary & Compliance Officer of the Company, shall be responsible for addressing all the grievances in relation to this Annual General Meeting including e-voting. her contact details are - Email: cs@hrsaluglaze.com

<u>Other Information:</u>

10. As mandated by the Securities and Exchange Board of India ("**SEBI**"), securities of the Company can be transferred / traded only in dematerialized form.

11. SEBI has vide Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021 read with SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/687 dated December 14, 2021 and SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 ("SEBI Circulars") mandated furnishing of Permanent Account Number ('PAN'), KYC details viz. Contact Details (Postal Address, Mobile Number and E-mail), Bank Details, Nomination etc. by holders of physical securities. The Company had sent letters for furnishing the required details.

12. Any service request shall be entertained by the registrar and share transfer agent only upon registration of the PAN, KYC details and the nomination. Further, in absence of the above information on or after October 1, 2023, the folio(s) shall be frozen by Purva Sharegistry (India) Private Limited in compliance with the aforesaid SEBI Circulars. If the folio(s) continue to remain frozen as on December 31, 2026, the frozen folios shall be referred by Purva Sharegistry (India) Private Limited /Company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002.

13. Members are requested to intimate/update changes, if any, in postal address, e-mail address, mobile number, PAN, nomination, bank details such as name of the bank and branch, bank account number, IFS Code etc.

14. Non-Resident Indian members are requested to inform the Company / Purva Sharegistry (India) Private Limited (if shareholding is in physical mode) / respective DPs (if shareholding is in demat mode), immediately of change in their residential status on return to India for permanent settlement.

15. Members may please note that the Listing Regulations mandate transfer, transmission and transposition of securities of listed companies held in physical form only in demat mode. Further, SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialised form only while processing service requests, viz., issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; subdivision/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, members are requested to make service requests for issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate etc., by submitting a duly filled and signed Form ISR-4 along with requisite supporting documents to Purva Sharegistry (India) Private Limited as per the requirement of the aforesaid circular.

16. The aforesaid forms can be downloaded from the Company's website at www.hrsaluglaze.com and is also available on the website of Purva Sharegistry (India) Private Limited at support@purvashare.com.

PLACE: AHMEDABAD
DATE: 3RD SEPTEMBER, 2026

BY ORDER OF THE BOARD
FOR HRS ALUGLAZE LIMITED
(FORMERLY KNOWN AS HRS ALUGLAZE PRIVATE LIMITED)

REGISTERED OFFICE:
6th Floor, Office 601 -W1, New York Timber Street, Opp. Psp House, B/H S.G. Highway, Ambli Road, Jodhpur, Deskroi,Ahmedabad – 380058, Gujarat

MR. RUPESH PRAVINBHAI SHAH
CHAIRMAN AND MANAGING DIRECTOR
DIN : 02806068

EXPLANATORY STATEMENT
(Pursuant to Section 102 of the Companies Act, 2013)

Item No. 3.

M/s. Shah & Patel, Chartered Accountants (FRN: 124743W), Ahmedabad was appointed as Statutory Auditors of the Company at 12th Annual General Meeting ('AGM') held on 25th September, 2024, until the conclusion of 17th AGM to be held for the financial year ending on 31st March, 2029. The auditors have tendered their resignation with effect from 3rd September, 2026 due to preoccupation.

To fill this casual vacancy, based on the recommendations of Audit Committee, Board of Directors of the Company at their Meeting held on 03rd September, 2026, approved appointment of M/s. **M/s. Chirag R. Shah & Associates**, Chartered Accountants, FRN- 118791W, as the Statutory Auditors of the Company till the conclusion of this Annual General Meeting and further for the term of five years from the conclusion of this Annual General Meeting (AGM) until the conclusion of AGM to be held for the financial year ending on 31st March, 2031, at an annual remuneration not exceeding Rs. 2,00,000 (Rupees Two Lacs only) for the financial year ending 31st March, 2027 plus out of pocket expenses and applicable taxes, if any, which is subject to approval of shareholders in Annual General Meeting. The remuneration of the subsequent years of their tenure shall be finalised / determined based on the recommendations of the Audit Committee considering their scope of work and other relevant facts and as will be mutually decided. There is no material change in the fee payable to the incoming auditor from that paid to the outgoing auditor.

Considering wide experience and expertise of Chartered Accountants their appointment is proposed by the Board. The proposed new Chartered Accountants have consented to the said appointment and confirmed that their appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act. They have further confirmed that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to Section 139(1) and Section 141(3) of the Act and the provisions of the Companies (Audit and Auditors) Rules, 2014. The firm also holds valid 'Peer Review' certificate as issued by 'ICAI'.

As per the provisions of Companies Act, 2013 read with rules made thereunder a causal vacancy caused due to resignation of Statutory Auditor needs to be approved by the members in a general meeting within three months.

Accordingly, the Board recommends passing of Ordinary Resolution for approval of the Members.

None of the Directors and/or Key Managerial Personnel of the Company and their relatives except to the extent of their directorship and/or deemed interest and/or shareholding in respective entity, is concerned or interested, financially or otherwise, as and when the transaction, if any takes place.

Item No. 4.

Pursuant to Section 188 of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter called as "the Listing

Regulations"), regulates related party transactions entered into by a company. In terms of the said provisions, certain transactions with related parties require prior approval of the Board of Directors and, where the value of such transactions exceeds the prescribed thresholds, prior approval of the Members of the Company by way of an Ordinary Resolution.

The Company, in the ordinary course of its business, proposes to enter into / continue to enter into certain transactions with its related parties, as defined under Section 2(76) of the Companies Act, 2013 and Regulation 2(1) (zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Audit Committee of the Company has reviewed and approved the proposed related party transaction(s), and the Board of Directors has approved the same, subject to the approval of the Members of the Company.

Since the aggregate value of the proposed transaction(s) is likely to exceed the thresholds prescribed under the Companies Act, 2013 and/or the SEBI (LODR) Regulations, 2015, approval of the Members by way of an Ordinary Resolution is required. The proposed transaction(s) shall be carried out on an arm's length basis and in the ordinary course of business, to the extent applicable.

Details of the Material Related Party Transactions, as required, under the SEBI Circular No. SEBI/HO/CFD/ CMD1/CIR/P/2021/662 dated 22nd November, 2021, are as follows:

Sr. No.	**Particulars**	**Details**			
		1	**2**	**3**	**4**
1.	Name of Related Parties	Pinky Rupesh Shah	Geotrix Private Limited	Hrishikesh Ventures LLP	Umbrella Buildcon
2.	Name of Interested Director or KMP	1. Rupesh Shah 2. Pinky Shah 3.Hrishikesh Shah	1. Rupesh Shah 2. Pinky Shah 3. Hrishikesh Shah	1. Rupesh Shah 2. Pinky Shah 3. Hrishikesh Shah	1. Rupesh Shah 2. Pinky Shah 3. Hrishikesh Shah
3.	Nature of relationship and Shareholding in other Company	Director of the company	Subsidiary Company	Enterprise over which Director's	Enterprise over which Director's exercise

				exercise significant influence	significant influence
4.	Nature, material terms and particulars of proposed transaction	Lease expenses; remuneration of Director; sale of identified immovable property situated at New Block/Survey No. 197, S.P. No. 1, Dantali Industrial Estate, Opp. Mouje Dantali, Taluka Kalol, District Gandhinagar	Sale/purchase of goods/materials and services and lease income	Sale/purchase of goods/services	Purchase of assets and sale/purchase of goods/services
5.	Tenure of transaction	FY 2026-27 to FY 2028-29	FY 2026-27 to FY 2028-29	FY 2026-27 to FY 2028-29	FY 2026-27 to FY 2028-29
6.	Maximum aggregate value	As specified in the resolution	As specified in the resolution	As specified in the resolution	As specified in the resolution
6.	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	**FY 2026-27**			
		5.81%	60.64%	25.17%	16.52%
		FY 2027-28			
		1.78%	78.83%	32.73%	19.25%
		FY 2028-29			
		2.30%	102.48%	42.54%	25.02%
7.	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary	Not Applicable			
8.	Justification as to why the RPT is in the interest	The transactions are commercially beneficial			

	of the listed entity	
9.	A copy of the valuation or other external party report, if any such report has been relied upon;	The transactions contemplated herein shall not involve or require any valuation, except in respect of the proposed sale of the immovable property to Mrs. Pinky Rupesh Shah and purchase of properties from Umbrella Buildcon, the Company shall obtain a valuation report from a **registered valuer** determining the fair market value of the property as on the date of sale. The said transactions will occur at the fair value as may be arrived which at any point of time shall not exceed the amount mentioned in the resolution. Where any proposed purchase of immovable property or other assets from a Related Party requires valuation or independent assessment under applicable law or based on the nature of the transaction, the Company shall obtain an appropriate valuation report/independent assessment, as applicable, at or prior to the relevant transaction and shall have regard to the fair market value and prevailing commercial terms while finalising the transaction.
10.	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis	NA being on Voluntary Basis
11.	Any other information that may be relevant.	As set out below

Justification as to why the RPT is in the interest of the listed entity

The Company proposes to enter into the aforesaid transactions with its Related Parties to meet its regular business and operational requirements, including sale and purchase of goods/materials and services, leasing arrangements, acquisition/ sale of assets.

The proposed transactions are expected to be undertaken on an arm's length basis, on commercially reasonable terms and in accordance with applicable laws and the Company's policies relating to Related Party Transactions which will be commercially beneficial to the Company.

The Audit Committee has reviewed the proposed Related Party Transactions and recommended the same to the Board of Directors. The Board of Directors, after considering the nature, terms, proposed consideration and commercial rationale of the transactions, has approved the same, subject to the approval of the Members, wherever applicable, and recommends the resolution for approval of the Members.

Except for Mr. Rupesh Pravinbhai Shah, Managing Director; Mrs. Pinky Rupesh Shah; Mr. Hrishikesh Rupesh Shah, Directors; and their relatives, none of the other Directors or Key

Managerial Personnel of the Company, or their relatives, is in any way concerned or interested, financially or otherwise, in the proposed resolution.

Interested Shareholders would not be eligible to vote on the said resolution in term of Section 188 of the Companies Act, 2013 and SEBI Regulations.

The Board of Directors recommends passing of the resolution as set out in this Notice as an Ordinary Resolution.

Item No. 5.

Pursuant to Section 185 of the Companies Act, 2013 regulates the grant of loans, guarantees, and securities by a company to its Directors and to persons in whom Directors are interested. While Section 185(2) permits a company to advance loans, including any loan represented by a book debt, or to give any guarantee or provide any security in connection with any loan taken by persons in whom any Director of the Company is interested, subject to compliance with the conditions prescribed therein.

One of the key conditions under Section 185(2) is that such transactions require the prior approval of the Members of the Company by way of a Special Resolution, and that the loans are granted at an interest rate not lower than the yield of one-year, three-year, five-year, or ten-year Government Security closest to the tenor of the loan.

In view of the Company's business requirements and to facilitate financial assistance to certain entities falling within the permissible categories under Section 185(2) of the Companies Act, 2013, the Board of Directors of the Company has approved, subject to the approval of the Members, a proposal to authorize the Board to grant loans, provide guarantees, or offer securities in connection with loans to such persons, up to a sum not exceeding Rs. 50,00,00,000 [Rupees Fifty Crores Only] at any point in time, in its absolute discretion as deem beneficial and in the best interest of the Company.

The proposed authorization will enable the Company to meet its business and strategic objectives while ensuring compliance with the provisions of the Companies Act, 2013. The transactions, if any, will be carried out in accordance with the applicable provisions of law and on terms and conditions as may be determined by the Board from time to time.

The members may note that Board of Directors would carefully evaluate the proposals and provide such loan, guarantee or security through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time, and the proposed loan shall be at such rate of interest as agreed by the parties in the best interest of the Company and shall be used by the borrowing company for its principal business activities only.

None of the Directors and/or Key Managerial Personnel of the Company and their relatives except to the extent of their directorship and/or deemed interest and/or shareholding in respective entity, is concerned or interested, financially or otherwise, as and when the transaction, if any takes place.

The Board recommends the Special Resolution set out at Item No. 05 of the Notice for approval by the Members.

Item No. 6.

Keeping in view the Company's long-term strategic and business objectives, the Company may need additional funds. For this purpose, the Company may, from time to time, raise finance from various Banks and/or Financial Institutions and/ or any other lending institutions and/or Bodies Corporate and/or such other persons/ individuals as may be considered fit, which, together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up capital and free reserves of the Company. Pursuant to Section 180(1) (c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any time except with the consent of the members of the Company in a general meeting.

In order to facilitate securing the borrowing made by the Company, it would be necessary to create a charge / mortgages / hypothecation in favour of the Lenders/Financial Institutions/banks / Bodies Corporate/ any other persons, on all or any of its movable and immovable properties or undertakings on the assets or whole or part of the undertaking of the Company. Further, Section 180(1) (a) of the Companies Act, 2013 provides for the power to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company subject to the approval of members in the General Meeting.

The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item nos. 6 for approval by the members of the Company as Special Resolution.

None of the Directors/Key Managerial Personnel including their relatives is concerned or interested, financially or otherwise in the aforesaid resolutions.

Item No. 7.

Pursuant Section 180(1) (C) of the Companies Act 2013, the Board of Directors shall not borrow money in excess of the Company's paid-up share capital and free reserves, apart from temporary loans obtained from the Company's Bankers, etc. in the ordinary course of business, except with the approval of the Company accorded by a Special Resolution.

The Company borrows funds from the Banks and Financial Institutions for its business and considering the growth of the business, the Board is of the opinion that the Company may require to borrow additional funds for both organic and inorganic growth. In view of the requirements of the increased borrowings requirement in future and to comply with the requirements of section 180(1) (C) or other applicable provisions of the Companies Act, 2013, the members of the Company shall pass a Special Resolution, to enable the Board of Directors to borrow in excess of the' aggregate of the paid-up share capital and free reserves of the Company. Approval of the members is being sought to borrow the money up to Rs. 300 Crores (Rupees Three Hundred Crores Only) in excess of the aggregate of the paid-up share capital and free reserves of the Company, apart from temporary loans obtained from the Company's Bankers, etc. in the ordinary course of business.

It is, therefore, necessary for the members to pass a Special Resolution under Section 180 (1)(C) and other applicable provisions of the Companies Act 2013.

The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item nos. 7 for approval by the members of the Company as Special Resolution.

None of the Directors/Key Managerial Personnel including their relatives is concerned or interested, financially or otherwise in the aforesaid resolutions.

Item No. 8.

Mr. Rupesh Pravinbhai Shah (DIN: 02806068) was appointed as Managing Director of the Company pursuant to the Special Resolution passed by the Members of the Company at the Extra-Ordinary General Meeting held on **1st May, 2025**. At the said meeting, the Members had approved his remuneration of **₹4,00,000/- (Rupees Four Lakh only) per month**.

Considering the increased responsibilities entrusted to Mr. Rupesh Pravinbhai Shah in his capacity as Managing Director and his contribution towards the management, growth and development of the Company, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and approval of Audit Committee, approved the revision in his remuneration from ₹4,00,000/- per month to **₹5,50,000/- (Rupees Five Lakh Fifty Thousand only) per month**, with effect from **1st April, 2026**, subject to the approval of the Members of the Company.

Accordingly, approval of the Members is being sought for revision in the remuneration of Mr. Rupesh Pravinbhai Shah from ₹4,00,000/- per month to ₹5,50,000/- per month with effect from 1st April, 2026 till his remaining tenure.

The revised remuneration shall be subject to the provisions of Sections 196, 197, 198 and 203 of the Companies Act, 2013, read with Schedule V thereto and other applicable provisions of the Act and rules made thereunder.

The proposed remuneration is summarized below:

Particulars	**Existing remuneration**	**Revised remuneration**
Monthly remuneration	₹4,00,000/-	₹5,50,000/-
Annualized remuneration	₹48,00,000/-	₹66,00,000/-
Effective date of revision	-	1st April, 2026

In the event of absence or inadequacy of profits in any financial year, the remuneration payable to Mr. Rupesh Pravinbhai Shah shall be subject to the provisions of Section 197 read with Schedule V of the Companies Act, 2013, and the remuneration shall be paid as minimum remuneration only to the extent permitted under the Act and Schedule V thereto.

The Board is of the opinion that the proposed revision in remuneration is commensurate with the responsibilities, duties and contribution of Mr. Rupesh Pravinbhai Shah as Managing Director of the Company and is in the interest of the Company.

STATEMENT PURSUANT TO CLAUSE (B) OF SECTION II OF PART II OF SCHEDULE V READ WITH OF COMPANIES (APPOINTMENTAND REMUNERATION OF MANAGERIALPERSONNEL) RULES:

Information about the appointee: 1) Background details: Mr. Rupesh Pravinbhai Shah is Undergraduate in Commerce from Gujarat University. He was with Company since incorporation and has shouldered the responsibilities of managing the affairs of the Company. He leads strategic growth and innovation and provide his expertise in optimizing production and expanding product lines. 2) Past Remuneration: Mr. Rupesh Pravinbhai Shah has been working as Managing Director and had been paid remuneration of Rs. 48,00,000 p.a. during the last year.

Recognition and awards: NIL 4) Job profile and his suitability: The Managing Director is responsible for managing the company subject to the superintendence, control and direction of the Board of Directors. He is responsible for overseeing our Company's diverse operations, which include the manufacturing, processing, procurement, and distribution of a wide range of aluminium sections, windows, doors, partitions, furniture, architectural hardware, related materials used in commercial, domestic, and industrial projects. He brings with him an overall experience of 13 years in the manufacturing sector and has been instrumental in leading and supervising projects. He has been associated with our Company as an Executive Director since March 30, 2012, and has been serving as the Managing Director since May 01, 2025.

General information:

(1) Nature of industry: The Company is engaged in the business of manufacturing, and installation of aluminium products and façade systems, including windows, doors, curtain walls, cladding, glazing systems, and other architectural solutions.
(2) The commercial operations have already begun,
(3) The Company is not a new Company.

(Rs. In Lakhs)

PARTICILARS	**Year ended 31-03-2026**	**Year ended 31-03-2025**
Revenue from Operations	6,753.12	4,210.85
Other Income	31.54	3.61
Profit before Exceptional Items and Tax	1,375.80	687.65
Exceptional items –	-	-
Profit before Tax	1,375.80	687.65
Tax Expense	354.18	173.01
Profit After Tax (PAT)	1,021.62	514.64
Other Comprehensive Income	-	-
Total Comprehensive Income	-	-

(5) The company has not made any foreign investments and neither entered into any foreign collaboration.

Other information: HRS Aluglaze is a pioneer in premium aluminum glazing solutions, delivering innovative, durable and aesthetically superior windows and doors. With a commitment to quality, energy efficiency and modern design, we transform spaces into safe, stylish and sustainable environments.

HRS Aluglaze Limited has grown into an integrated player engaged in the design, manufacturing, and installation of aluminium products and façade systems, including windows, doors, curtain walls, cladding, glazing systems, and other architectural solutions. The company was converted to a Public Limited Company in August 2024, with its registered office in Ahmedabad, Gujarat.

The company caters to residential, commercial, industrial, and institutional projects through its integrated approach covering design, fabrication, supply, and installation. Operating through its state-of-the-art manufacturing facility in Bavla, Ahmedabad, spanning approximately 11,176 square meters, HRS Aluglaze Ltd. maintains rigorous quality standards with in-house testing capabilities and powder coating facilities. To support its long-term growth strategy and rising market demand, the company has proposed an expansion of approximately 13,714 square meters adjoining its current facility.

Backed by a strong focus on quality, operational efficiency, and timely project delivery, the company has built a reputation for reliable and customized solutions across diverse sectors, including hospitals and large institutional projects. The company was recently listed on the BSE SME in December 2025, marking a significant milestone in its growth journey and enabling it to strengthen its presence in the architectural façade and fenestration industry.

The Company is presently putting more thrust on product development, expansion and to cater good market share and increase profitability resulting into spending heavily for capital expenditure, and other overhead expenses of its business. Due to higher expenditure in overhead expenses the profits of the Company are lower and inadequate in terms of Section 198 of the Companies Act, 2013.

The management of the Company has taken steps for curtailing the expenditure and optimum utilization of resources. This would help the Company to improve its results and profitability.

Except for Mr. Rupesh Pravinbhai Shah, Managing Director; Mrs. Pinky Rupesh Shah; Mr. Hrishikesh Rupesh Shah, Directors; and their relatives, none of the other Directors or Key Managerial Personnel of the Company, or their relatives, is in any way concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors recommends passing of the resolution as set out in this Notice as a Special Resolution.

PLACE: AHMEDABAD
DATE: 3RD SEPTEMBER, 2026

BY ORDER OF THE BOARD
FOR HRS ALUGLAZE LIMITED
(FORMERLY KNOWN AS HRS ALUGLAZE PRIVATE LIMITED)

REGISTERED OFFICE:
6TH Floor, Office 601 -W1, New York Timber Street, Opp. Psp House, B/H S.G. Highway, Ambli Road, Jodhpur,

MR. RUPESH PRAVINBHAI SHAH
CHAIRMAN AND MANAGING DIRECTOR
DIN : 02806068

Deskroi,Ahmedabad – 380058, Gujarat