Foods & Inns

November 05, 2026

To, **BSE Limited** The General Manager, Department of Corporate Services, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 507552	To, **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: FOODSIN

Dear Sir/ Madam,

Sub.: Outcome of Board Meeting dated 05th November, 2026

Pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform that the Board of Directors of the Company at its meeting held today has inter alia:

1. Approved the Unaudited Financial Results (Standalone and Consolidated) as per IND-AS for the quarter and half year ended September 30, 2026 along with the Limited Review Report of the Auditors is attached as **Annexure – A**.

2. We wish to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held today has appointed Mrs. Komal Kartik Patwa, a qualified Company Secretary (Mem. No. A38990) as Company Secretary & Compliance Officer designated as Key Managerial Personnel of the Company

3. We wish to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held today has offered Mr. Nitin Agarwal the post of Chief Financial officer designated as Key Managerial Personnel of the Company and the same has been accepted by him.

Details with respect to Change in Key Managerial Personnel (Appointment and Resignation of Company Secretary and Compliance Officer) as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and SEBI SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, as amended is provided in **Annexure B** to this letter.

The Board Meeting commenced at 4.00 P.M. and concluded at 9.30 P.M.

Kindly take the same on your records.
Thanking you,
For **Foods and Inns Limited**

Milan Dalal

Milan Dalal
Managing Director
DIN: 00062453

Foods & Inns

5th November 2026

Foods And Inns Limited (Investor Note – Q2 FY'27)

Performance: Q2 FY'27

Foods And Inns Limited :

Q2 FY'27					
Particulars	**Q2 FY'27**	**Q2 FY'26**	**YoY Growth**	**FY'26**	**FY'25**
Breakup Details					
Sales Tonnage (In MT)	**21,594**	**20,737**	4%	**1,02,072**	**98,399**
-Exports	6,418	8,551	-25%	27,855	26,145
-Domestic	15,176	12,186	25%	74,216	72,254
Sales (In Rs. Crores/-)	162	185	-12%	809	938

Kusum Spices :

(In Rs. Crs/-)					
Year	**Q1**	**Q2**	**Q3**	**Q4**	**FY**
FY'27	**5.53**	**5.51**			
FY'26	4.82	5.47	4.15	4.49	18.93
FY'25	6.71	5.40	4.30	4.95	21.36
FY'24	5.39	6.66	5.81	5.20	23.06

Business Commentary:

a) Sales Performance:

Q2 sales volumes in export segment hit our dispatches significantly, our customers deferred the call offs due to high export freight and container availability related issues, impacted by the continuing war situation. Approximately 3,300 MT of finished goods (Rs. 32 Crores) could not be shipped against confirmed order which has spilled over to this quarter. Average realizations declined by 12% YoY, reflecting sales of inventory manufactured during the 2025 crop season at substantially lower raw material costs. Pricing continues to remain a pure pass-through of raw material movements.

In Domestic market, we experienced surge in demand for processed Tomato products, which resulted significant growth for the quarter.

b) Fruit & Vegetable Pulps:

•**Gauva:**

We expect significant demand of guava products due to El nino effect caused shortage of water for irrigation and thereby the raw material for processing. World-wide Processed Guava product requirement is increasing. We are continuing with sustained production, due to our continued backward integration activities with farmers, helping us to secure sourcing of raw materials. We are expecting overall guava price to be at higher side.

• **Tomato:**

We have started sourcing of tomato for both our Gujarat & Nashik plant production. This year overall tomato crop period is expected to be shorter, hence our efforts is to maximize our production during that period.

c) Spray Dried powders:

The division recorded a 8% year-on-year growth in volumes during the quarter, compared to a 14% growth on a half-yearly basis. Plant is running with full capacity and we expect to increase our sales in next two quarters. As anticipated high demand, our expanded capacity, for which the construction is in full swing. We are targeting to start commercial production in January 2027.

d) Frozen Food:

Frozen food continues to witness growth with volumes up ~11% and value is up ~27% YoY in Q2 FY'27. Improved realizations reflect a higher contribution from value-added products. We are witnessing a strong growing demand from the US and GCC market. Order position is quite healthy.

e) Kusum Spices:

The spice business registered a 0.7% year-on-year growth in Q2 FY27, compared to a 7.3% year-on-year growth on a half-yearly basis. We are expecting to keep growing as per our target and also business restructuring will help us to increase overall margin.

f) Tetra Recart:

We are continuing to expand our international presence in Tetra Recart while evaluating additional avenues to enhance capacity utilization. Repeat business from existing customers is a testament to the growing acceptance of our offerings in international markets.

Financial updates:

During the quarter, our profitability impacted due to unforeseen foreign exchange loss as we had entered forward booking in previous financial year against export sales of current financial year. Previous years did not result in such wide volatility. In last nine month Rupee depreciated adversely due to West Asia war which resulted in realised and unrealised forex loss. During the year Rs. 10.62 Crores Forex loss was debited to Statement of Profit & Loss Account. Such transaction loss is one time in nature.

Foods & Inns

Significant event:

Online Launch of National Horticulture Board Cluster Development Programme at Foods and Inns Limited, Gonde. The inauguration of horticulture clusters across the country under the National Horticulture Board Cluster Development Programme was virtually launched on 30 October 2026 by the Hon'ble Prime Minister of India, Shri Narendra Modi. The live telecast of the event was organized at Foods and Inns Limited, Gonde as we are the implementing agency for this cluster program, duly selected and acknowledged for our lead in farming sustainability initiatives over the last decade.

The primary objective of the programme is to strengthen India's horticulture sector through the adoption of modern technologies, enhancement of agricultural productivity, promotion of value addition, encouragement of exports, and improvement of farmers' income. The initiative is expected to provide farmers with access to modern infrastructure, processing facilities, storage systems, improved market linkages, and export opportunities and Foods and Inns Limited will immensely gain.



For more details please visit: www.foodsandinns.com / www.linkedin.com/company/foodsandinns

Contact:

1) Email: writetous@foodsandinns.com)
2) Secretarial Department (Email: cs@foodsandinns.com)

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited interim standalone financial results for the quarter and half year ended on September 30, 2026 of Foods and Inns Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Foods and Inns Limited

1. We have reviewed the accompanying statement of unaudited interim standalone financial results of Foods and Inns Limited ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India(ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.M. Kapadia & Co.
Chartered Accountants
Firm Registration No.104767W



Satya Ranjan Dhall
Partner
Membership No. 214046
UDIN: 26214046XLKHLG6902

Place: Mumbai
Date: November 5, 2026

Foods & Inns

FOODS AND INNS LIMITED

CIN:L55200MH1967PLC013837

Regd.Office : Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038.

Ph No. +91-22-22613102 E-mail: writetous@foodsandinns.com Website:www.foodsandinns.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs except EPS)

Sr. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from Operations	16,481.63	15,237.62	18,740.08	31,719.25	41,897.96	85,001.37
II	Other Income	257.92	256.68	310.57	514.60	513.86	1,332.88
III	**Total Income (I + II)**	**16,739.55**	**15,494.30**	**19,050.65**	**32,233.85**	**42,411.82**	**86,334.25**
IV	**Expenses**						
	a Cost of Materials Consumed	9,257.97	17,914.79	13,696.70	27,172.76	43,082.29	64,303.85
	b Changes in Inventories of Finished Goods and Work-in-Progress	(747.51)	(11,129.38)	(3,048.50)	(11,876.89)	(18,345.51)	(12,835.91)
	c Employee Benefit Expenses	1,245.80	1,271.71	1,421.80	2,517.51	2,716.70	5,155.88
	d Finance Costs	1,309.13	1,043.20	1,238.88	2,352.33	2,405.69	4,605.16
	e Depreciation and Amortisation Expense	572.76	573.72	622.35	1,146.48	1,182.52	2,344.47
	f Other Expenses	5,728.83	5,209.51	4,889.88	10,938.34	10,065.02	18,248.26
	Total Expenses (a to f)	**17,366.98**	**14,883.55**	**18,821.11**	**32,250.53**	**41,106.71**	**81,821.71**
V	**(Loss)/ Profit before Tax (III-IV)**	**(627.43)**	**610.75**	**229.54**	**(16.68)**	**1,305.11**	**4,512.54**
VI	**Tax Expense**						
	a Current Tax	(110.50)	110.50	95.00	-	328.00	1,052.51
	b Short Provision for Tax of earlier years	-	-	-	-	-	113.51
	c Deferred Tax	(89.57)	82.04	(44.88)	(7.53)	34.72	210.63
	Total tax expenses (a to c)	**(200.07)**	**192.54**	**50.12**	**(7.53)**	**362.72**	**1,376.65**
VII	**Net (Loss)/ Profit for the Period after Tax (V-VI)**	**(427.36)**	**418.21**	**179.42**	**(9.15)**	**942.39**	**3,135.89**
VIII	**Other Comprehensive Income/(Loss)**						
	Items that will not be reclassified subsequently to Profit/(Loss)						
	i. Remeasurement of net defined benefit plan	5.70	5.71	(13.31)	11.41	(26.62)	22.82
	ii. Fair value changes in Equity Instruments through OCI	(3.33)	6.52	(1.78)	3.19	1.72	(1.16)
	iii. Income tax relating to above items	(1.07)	(2.26)	3.35	(3.33)	6.70	(5.74)
	Total Other comprehensive Income/(Loss) (after Tax)	**1.30**	**9.97**	**(11.74)**	**11.27**	**(18.20)**	**15.92**
IX	**Total Comprehensive (Loss)/ Income for the period (VII+VIII)**	**(426.06)**	**428.18**	**167.68**	**2.12**	**924.19**	**3,151.81**
X	Paid-up Equity Share Capital (Face value of ₹ 1 each)	735.32	735.32	734.15	735.32	734.15	735.32
XI	Other Equity						56,611.11
XII	Earnings Per Share (Not annualised for Quarters)						
	Basic (in ₹)	(0.58)	0.57	0.24	(0.01)	1.28	4.27
	Diluted (in ₹)	(0.58)	0.57	0.24	(0.01)	1.28	4.27

SIGNED FOR IDENTIFICATION BY
G. M. KAPADIA & CO.
MUMBAI

FOODS AND INNS LTD. MUMBAI

Part II

FOODS AND INNS LIMITED

CIN:L55200MH1967PLC013837

Regd.Office : Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038.

Ph No. +91-22-22613102 E-mail: writetous@foodsandinns.com Website:www.foodsandinns.com

STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2026

(₹ In Lakhs)

Particulars	STANDALONE	
	As at 30-Sep-26 Unaudited	As at 31-Mar-26 Audited
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	30,040.85	30,452.78
(b) Right of Use Asset	714.90	855.70
(c) Capital work-in-progress	2,474.81	981.09
(d) Intangible assets	1,317.64	1,345.73
(e) Financial Assets		
(i) Investments	1,900.34	1,898.26
(ii) Loans	16.43	10.67
(iii) Others	945.64	1,123.32
(f) Other non-current assets	2,342.87	484.90
Total Non Current Assets	**39,753.48**	**37,152.45**
(2) Current assets		
(a) Inventories	76,971.99	62,205.24
(b) Financial Assets		
(i) Investments	43.30	39.70
(ii) Trade receivables	12,504.81	14,252.57
(iii) Cash and cash equivalents	382.73	36.77
(iv) Bank balance other than (iii) above	1,704.09	1,377.08
(v) Loans	6,949.98	6,293.57
(vi) Others Financial Assets	1,895.75	1,701.94
(c) Current Tax Assets (Net)	928.38	805.12
(d) Other current assets	5,467.22	5,076.00
Total Current Assets	**1,06,848.25**	**91,787.99**
Total Assets	**1,46,601.73**	**1,28,940.44**
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	735.32	735.32
(b) Other Equity	56,433.06	56,611.11
Equity attributable to owners of the Company	**57,168.38**	**57,346.43**
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,106.29	5,276.41
(ii) Lease Liability	522.38	670.94
(b) Provisions	120.17	100.07
(c) Deferred tax liabilities (Net)	1,264.70	1,268.90
Total Non- Current Liabilities	**11,013.54**	**7,316.32**
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	44,757.46	35,832.12
(ii) Lease Liability	283.84	264.54
(iii) Trade payables		
a) Total Outstanding dues of Micro and Small Enterprises	246.97	189.62
b) Total Outstanding dues of creditors other than Micro and Small Enterprises	21,817.64	23,582.43
(iv) Other financial liabilities	8,497.40	3,371.27
(b) Other current liabilities	2,267.08	524.55
(c) Provisions	228.18	199.55
(d) Current Tax Liabilities (Net)	321.24	313.61
Total Current Liabilities	**78,419.81**	**64,277.69**
Total Liabilities	**89,433.35**	**71,594.01**
Total Equity and Liabilities	**1,46,601.73**	**1,28,940.44**

SIGNED FOR IDENTIFICATION BY G. M. KAPADIA & CO. MUMBAI

FOODS AND INNS LTD. MUMBAI

Notes:

1 The above results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 05, 2026. The Statutory Auditors have carried out a limited review of these results and have issued an unmodified conclusion.

3 The Company operates in a single business segment, i.e. processing of food products. Hence, no separate segment information is required under Ind AS 108 'Operating Segments'.

4 The Company's business is seasonal in nature. A major part of raw material, mainly mango, is procured and processed during the first quarter and second quarter, resulting in higher inventory levels and working capital requirements during the first half of the year. Sales are spread across the year. Hence, the results for the quarter and half year are not indicative of the results for the full year.

5 The Company has entered into foreign exchange forward contracts with banks. The outstanding contracts are measured at fair value on a mark-to-market basis, and the unrealised gain/(loss) is recognised in the Statement of Profit and Loss, as given below:

(₹ In Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
Gain/(loss) on Fair value of forward contract (Unrealised)	(136.21)	(414.81)	(534.77)	(136.21)	(534.77)	(665.54)

FOODS AND INNS LTD. MUMBAI

By order of the Board
For FOODS AND INNS LIMITED

Milan Dalal
Managing Director
DIN:00062453

Place : Mumbai
Date : November 5, 2026

SIGNED FOR IDENTIFICATION BY
G. M. KAPADIA & CO.
MUMBAI

FOODS AND INNS LIMITED
CIN No.L55200MH1967PLC013837
UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Particulars	Half Year Ended 30-Sep-26 Unaudited	Half Year Ended 30-Sep-25 Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax	(16.68)	1,305.11
Adjustments for :		
Depreciation/ Amortisation	1,146.48	1,182.52
Finance Costs	2,352.33	2,405.69
Unrealised Loss/(Gains) on Foreign Currency Fluctuation	188.74	(119.35)
Share Based Payments to Employees	1.46	24.82
Bad Debts / Impairment of Trade Receivable/Advances written-off	-	0.14
Dividend Income	(0.22)	(0.26)
Interest Income	(470.75)	(403.57)
Mark to Market (Gains)/Loss on Financial Assets	(529.33)	373.57
Balance / Provision Write Back (Net)	(0.90)	(1.78)
Gains on Disposal of Property, Plant and Equipment (Net)	(1.70)	(55.97)
Loss on Sale of License	13.70	1.59
Reversal of Provision For Sales Return	(21.20)	(47.22)
Provision for Gratuity	40.62	27.70
Provision for Bonus	56.41	55.76
Provision for Leave Encashment	44.47	48.43
Net Gain on fair valuation of Mutual Fund	(2.49)	(1.95)
Operating Profit Before Working Capital Changes	**2,800.94**	**4,795.23**
Adjustments for :		
Decrease in Trade Receivables	1,555.33	9,947.61
Increase in Inventories	(14,766.75)	(19,444.25)
Increase in Financial Assets	(43.17)	(206.37)
(Decrease)/Increase in Trade payables	(1,702.84)	6,635.69
Increase in Other Financial Liabilities	5,731.70	94.19
Increase in Other Liabilities and Provisions	1,682.36	2,008.73
(Increase)/Decrease in Other Assets	(406.55)	1,770.22
Cash (Used in) /Generated From Operations	**(5,148.98)**	**5,601.05**
Income Tax paid (Net of Refund)	(115.63)	(66.91)
Net Cash flow (used in) / from Operating Activities (A)	**(5,264.61)**	**5,534.14**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	267.53	62.59
Dividend Received	0.22	0.26
Acquisition of Tangible and Intangible assets	(4,134.95)	(1,527.68)
Proceed from disposal of Property, Plant and Equipment	2.32	6.62
Capital Subsidy Received	-	291.21
Inter Corporate Deposit (Net)	(650.82)	(4,615.84)
Redemption of Fixed Deposits	66.43	120.73
Investment in Fixed Deposits	(178.04)	(147.06)
Net Cash flow used in Investing Activities (B)	**(4,627.31)**	**(5,809.17)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Costs Paid	(2,330.59)	(2,380.61)
Payment of Dividend on Equity Shares	(21.75)	(23.66)
Repayment of lease liabilities	(165.00)	(205.15)
Proceeds from Non-current Borrowings	4,994.01	389.00
Repayment of Non-current Borrowings	(1,218.92)	(1,436.99)
Proceeds /(Repayment) of Current Borrowings (Net)	6,599.24	4,389.28
Net Cash flow from Financing Activities (C)	**7,856.99**	**731.87**
Net (Decrease)/ Increase in Cash and Cash Equivalents (A+B+C)	**(2,034.93)**	**456.84**
Cash and Cash Equivalents at the beginning of the period	(11,566.32)	(13,665.87)
Cash and Cash Equivalents at the end of the period	**(13,601.25)**	**(13,209.03)**
Cash and Cash Equivalents comprises of :		
Balances with Banks	375.06	656.30
Cheques in hand	1.91	
Cash on hand	5.76	13.30
Bank Overdraft	(13,983.98)	(13,878.63)
Closing Balance of Cash and Cash Equivalents	**(13,601.25)**	**(13,209.03)**

SIGNED FOR IDENTIFICATION BY
G. M. KAPADIA & CO.
MUMBAI

FOODS AND INNS LTD. MUMBAI

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited interim consolidated financial results for the quarter and half year ended on September 30, 2026 of Foods and Inns Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Foods and Inns Limited

1. We have reviewed the accompanying statement of unaudited interim consolidated financial results of Foods and Inns Limited ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its joint venture for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entities
A	**Parent Company**
	Foods and Inns Limited
B	**Subsidiaries**
	FNI Spices Private Limited
	Udhyaan Agroproduct and Trading Private Limited
C	**Joint Venture**
	Beyond Mango Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the unaudited interim standalone financial results/information of one of the subsidiaries which has not been reviewed by us, whose unaudited interim standalone financial results/information reflect total assets of ₹ 414.78 lakhs as at September 30, 2026, total revenues of ₹ 1.37 lakhs and ₹ 2.36 lakhs, total net loss after tax of ₹ 14.5 lakhs and ₹ 27.75 lakhs, total comprehensive loss of ₹ 14.5 lakhs and ₹ 27.75 lakhs, for the quarter and half year ended September 30, 2026, respectively and net cash inflow of ₹ 2.79 lakhs for the half year ended September 30, 2026, as considered in the Statement. These unaudited interim standalone financial results/information have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

above. Our conclusion on the unaudited interim consolidated financial results/information is not modified in respect of the above matters.

7. The Statement also includes the Group's share of net loss after tax of ₹ 35.06 lakhs and ₹ 69.13 lakhs and total comprehensive loss of ₹ 35.06 lakhs and ₹ 69.13 lakhs for the quarter and half year ended September 30, 2026 respectively, as considered in the unaudited interim consolidated financial results/information, in respect of a joint venture, whose unaudited interim financial results have not been reviewed by us or by any other auditor. These financial results/information have been certified by the Management and, according to the information and explanations given to us by the Management, these interim standalone financial results/information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

For G.M. Kapadia & Co.
Chartered Accountants
Firm Registration No.104767W

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

Satya Ranjan Dhall
Partner
Membership No. 214046
UDIN: 26214046WWWTII4367

Place: Mumbai
Date: November 5, 2026

FOODS AND INNS LIMITED

CIN:L55200MH1967PLC013837

Regd.Office : Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038.

Ph No. +91-22-22613102 E-mail: writetous@foodsandinns.com Website:www.foodsandinns.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs except EPS)

Sr. No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from Operations	17,023.02	15,748.74	19,251.22	32,771.76	42,865.88	86,802.27
II	Other Income	217.61	209.03	257.48	426.64	434.86	1,196.82
III	**Total Income (I + II)**	**17,240.63**	**15,957.77**	**19,508.70**	**33,198.40**	**43,300.74**	**87,999.09**
IV	**Expenses**						
	a Cost of Materials Consumed	9,502.58	18,189.05	14,051.58	27,691.63	43,755.50	65,609.44
	b Changes in Inventories of Finished goods and Work-in-Progress	(680.72)	(11,116.05)	(2,953.80)	(11,796.77)	(18,254.93)	(12,763.85)
	c Employee Benefit Expenses	1,300.44	1,326.14	1,494.51	2,626.58	2,880.69	5,505.10
	d Finance Costs	1,339.60	1,072.70	1,265.81	2,412.30	2,436.29	4,701.63
	e Depreciation and Amortisation Expense	575.73	612.02	651.25	1,187.75	1,218.61	2,452.79
	f Other Expenses	5,862.38	5,270.14	4,895.05	11,132.52	10,150.46	18,433.39
	Total Expenses (a to f)	**17,900.01**	**15,354.00**	**19,404.40**	**33,254.01**	**42,186.62**	**83,938.50**
V	(Loss)/ Profit before share of loss of Joint Venture (III-IV)	(659.38)	603.77	104.30	(55.61)	1,114.12	4,060.59
VI	Share of Loss of Joint Venture	(35.06)	(34.07)	(5.45)	(69.13)	(9.87)	(20.10)
VII	**(Loss)/ Profit before Tax (V+VI)**	**(694.44)**	**569.70**	**98.85**	**(124.74)**	**1,104.25**	**4,040.49**
VIII	Tax Expense						
	a Current Tax	(110.50)	110.50	95.00	-	328.00	1,052.51
	b Short Provision for Tax of earlier years	-	-	-	-	-	113.51
	c Deferred Tax	(88.37)	76.09	(63.35)	(12.28)	(0.46)	105.88
	Total tax expenses (a to c)	**(198.87)**	**186.59**	**31.65**	**(12.28)**	**327.54**	**1,271.90**
IX	**Net (Loss)/ Profit for the Period after Tax (VII-VIII)**	**(495.57)**	**383.11**	**67.20**	**(112.46)**	**776.71**	**2,768.59**
X	**Other comprehensive Income/(Loss)**						
	Items that will not be reclassified subsequently to Profit/(Loss)						
	i. Remeasurement of net defined benefit plan	5.76	5.78	(13.40)	11.54	(26.80)	23.09
	ii. Fair value changes in Equity instruments through OCI	(3.33)	6.52	(1.78)	3.19	1.72	(1.16)
	iii. Income tax relating to above items	(1.08)	(2.28)	3.38	(3.36)	6.75	(5.81)
	Total Other comprehensive Income/(Loss) (after Tax)	**1.35**	**10.02**	**(11.80)**	**11.37**	**(18.33)**	**16.12**
XI	**Total Comprehensive (Loss)/ Income for the period (IX+X)**	**(494.22)**	**393.13**	**55.40**	**(101.09)**	**758.38**	**2,784.71**
XII	**(Loss)/ Profit attributable to:**						
	- Owners of the parent	(495.57)	383.11	67.20	(112.46)	776.71	2,768.59
	- Non-controlling interests	-	-	-	-	-	-
XIII	**Other comprehensive income/(loss) attributable to:**						
	- Owners of the parent	1.35	10.02	(11.80)	11.37	(18.33)	16.12
	- Non-controlling interests	-	-	-	-	-	-
XIV	**Total comprehensive (loss)/ income attributable to:**						
	- Owners of the parent	(494.22)	393.13	55.40	(101.09)	758.38	2,784.71
	- Non-controlling interests	-	-	-	-	-	-
XV	Paid-up Equity Share Capital (Face value of ₹ 1 each)	735.32	735.32	734.15	735.32	734.15	735.32
XVI	Other Equity						55,850.03
XVII	Earnings Per Share (Not annualised for Quarters)						
	Basic (in ₹)	(0.67)	0.52	0.09	(0.15)	1.06	3.77
	Diluted (in ₹)	(0.67)	0.52	0.09	(0.15)	1.05	3.77

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G. M. KAPADIA & CO.
MUMBAI

FOODS AND INNS LTD. MUMBAI

Part II

FOODS AND INNS LIMITED

CIN:L55200MH1967PLC013837

Regd.Office : Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038.

Ph No. +91-22-22613102 E-mail: writetous@foodsandinns.com Website:www.foodsandinns.com

CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2026

(₹ In Lakhs)

Particulars	CONSOLIDATED	
	As at 30-Sep-26 Unaudited	As at 31-Mar-26 Audited
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	30,776.54	31,175.00
(b) Right of Use Asset	856.28	978.87
(c) Capital work-in-progress	2,474.81	981.09
(d) Intangible assets	1,319.65	1,348.14
(e) Financial Assets		
(i) Investments	395.38	393.30
(ii) Loans	16.43	10.67
(iii) Others	966.43	1,147.38
(f) Deferred Tax Assets (Net)	186.07	181.37
(g) Other non-current assets	2,342.91	484.90
Total Non Current Assets	39,334.50	36,700.72
(2) Current assets		
(a) Inventories	78,712.31	63,971.69
(b) Financial Assets		
(i) Investments	43.30	39.70
(ii) Trade receivables	12,917.61	14,476.41
(iii) Cash and cash equivalents	424.23	157.04
(iv) Bank balance other than (iii) above	1,709.09	1,387.08
(v) Loans	6,052.47	5,588.28
(vi) Others Financial Assets	1,783.69	1,652.20
(c) Current Tax Assets (Net)	929.42	805.94
(d) Other current assets	5,725.56	5,326.66
Total Current Assets	1,08,297.68	93,405.00
Total Assets	**1,47,632.18**	**1,30,105.72**
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	735.32	735.32
(b) Other Equity	55,568.77	55,850.03
Total Equity	**56,304.09**	**56,585.35**
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,106.29	5,276.41
(ii) Lease Liability	634.12	743.17
(b) Provisions	141.40	114.14
(c) Deferred Tax Liabilities (Net)	1,264.70	1,268.90
Total Non- Current Liabilities	**11,146.51**	**7,402.62**
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	45,947.88	36,830.71
(ii) Lease Liability	322.51	300.25
(iii) Trade Payables		
a) Total Outstanding dues of Micro and Small Enterprises	294.94	401.63
b) Total Outstanding dues of creditors other than Micro and Small Enterprises	22,005.63	23,974.21
(iv) Other financial liabilities	8,761.90	3,557.24
(b) Other Current Liabilities	2,275.59	535.75
(c) Provisions	251.89	204.35
(d) Current Tax Liabilities (Net)	321.24	313.61
Total Current Liabilities	**80,181.58**	**66,117.75**
Total Liabilities	91,328.09	73,520.37
Total Equity and Liabilities	**1,47,632.18**	**1,30,105.72**

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FOODS AND INNS LTD. MUMBAI

Notes:

1 The above results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 05, 2026. The Statutory Auditors have carried out a limited review of these results and have issued an unmodified conclusion.

3 The Group operates in a single business segment, i.e. processing of food products. Hence, no separate segment information is required under Ind AS 108 'Operating Segments'.

4 The Group's business is seasonal in nature. A major part of raw material, mainly mango, is procured and processed during the first quarter and second quarter, resulting in higher inventory levels and working capital requirements during the first half of the year. Sales are spread across the year. Hence, the results for the quarter and half year are not indicative of the results for the full year.

By order of the Board
For FOODS AND INNS LIMITED

FOODS AND INNS LTD. MUMBAI

Milan Dalal
Managing Director
DIN:00062453

Place : Mumbai
Date : November 5, 2026

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G. M. KAPADIA & CO.
MUMBAI

FOODS AND INNS LIMITED
CIN No.L55200MH1967PLC013837
UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Particulars		Half Year Ended 30-Sep-26 Unaudited	Half Year Ended 30-Sep-25 Unaudited
A.	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Net Profit Before Tax	(124.74)	1,104.25
	Adjustments for :		
	Depreciation/ Amortisation	1,187.75	1,218.61
	Finance Costs	2,412.30	2,436.29
	Unrealised Loss/(Gains) on Foreign Currency Fluctuation	188.74	(119.35)
	Share Based Payments to Employees	1.46	24.82
	Impairment of financial assets	-	6.84
	Bad Debts / Impairment of Trade Receivable	18.35	0.16
	Dividend Income	(0.22)	(0.26)
	Interest Income	(417.76)	(366.19)
	Mark to Market (Gains)/Loss on Financial Assets	(529.33)	373.57
	Balance / Provision Write Back (Net)	(0.90)	(2.22)
	Gains on Disposal of Property, Plant and Equipment (Net)	(1.70)	(55.97)
	Loss on Sale of License	13.70	1.59
	Reversal of Provision For Sales Return	2.23	(47.22)
	Provision for Gratuity	42.72	32.96
	Provision for Bonus	58.95	58.29
	Provision for Leave Encashment	45.53	49.83
	Reversal of Provision for Doubtful Debts/Bad Debts Receovered	(0.47)	-
	Net Gain on fair valuation of Mutual Fund	(2.49)	(1.95)
	Share of Loss of Joint Venture	69.13	9.87
	Operating Profit Before Working Capital Changes	**2,963.25**	**4,723.92**
	Adjustments for :		
	Decrease in Trade Receivables	1,348.48	9,690.98
	Increase in Inventories	(14,740.62)	(19,232.56)
	Increase in Financial Assets	(33.97)	(218.19)
	(Decrease)/ Increase in Trade payables	(2,070.67)	6,274.93
	Increase in Other Financial Liabilities	5,751.81	92.97
	Increase in Other Liabilities and Provisions	1,673.38	2,010.07
	(Increase)/Decrease in Other Assets	(414.27)	1,919.58
	Cash (Used in) /Generated From Operations	**(5,522.61)**	**5,261.70**
	Income Tax paid (Net of Refund)	(118.92)	(67.19)
	Net Cash flow (used in) / from Operating Activities (A)	**(5,641.53)**	**5,194.51**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Interest Received	268.08	62.59
	Dividend Received	0.22	0.26
	Acquisition of Tangible and Intangible assets	(4,135.38)	(1,910.72)
	Proceed from disposal of Property, Plant and Equipment	2.32	6.62
	Capital Subsidy Received	-	291.21
	Inter Corporate Deposit (Net)	(462.48)	(3,946.54)
	Redemption of Fixed Deposits	71.43	120.73
	Investment in Fixed Deposits	(178.04)	(147.06)
	Net Cash flow used in Investing Activities (B)	**(4,433.85)**	**(5,522.91)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Finance Costs Paid	(2,393.73)	(2,383.73)
	Payment of Dividend on Equity Shares	(21.75)	(23.66)
	Repayment of lease liabilities	(189.00)	(216.61)
	Proceeds from Non-current Borrowings	4,994.01	389.00
	Repayment of Non-current Borrowings	(1,218.92)	(1,436.99)
	Proceeds /(Repayment) of Current Borrowings (Net)	6,791.07	5,389.01
	Net Cash flow from Financing Activities (C)	**7,961.68**	**1,717.02**
	Net (Decrease)/ Increase in Cash and Cash Equivalents (A+B+C)	**(2,113.70)**	**1,388.62**
	Cash and Cash Equivalents at the beginning of the period	(11,446.05)	(13,656.06)
	Cash and Cash Equivalents at the end of the period.	**(13,559.75)**	**(12,267.44)**
	Cash and Cash Equivalents comprises of :		
	Balances with Banks	413.23	1,592.00
	Cheques in hand	1.91	-
	Cash on hand	9.09	19.19
	Bank Overdraft	(13,983.98)	(13,878.63)
	Closing Balance of Cash and Cash Equivalents	**(13,559.75)**	**(12,267.44)**

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MUMBAI

FOODS AND INNS LTD. MUMBAI

Foods & Inns

Annexure B

Disclosure required under Listing Regulations read with SEBI Circular No. CIR/ CFD/ CMD/4/2015 dated 9th September 2015, are as under:

Sr. No	Particulars	Details	
		Mrs. Komal Kartik Patwa -CS	**Mr. Nitin Agarwal – CFO**
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Komal K Patwa as Company Secretary and Compliance Officer of the company designated as Key Managerial Personnel of the Company	Appointment of Mr. CA Nitin Agarwal as Chief Financial officer of the company designated as Key Managerial Personnel of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment	w.e.f. 05-11-2026	Board of Directors have offered the post of CFO to Mr. Agarwal and the same has been accepted by him.
3	Brief profile (in case of appointment)	Mrs. Komal Patwa is a qualified Company Secretary (Mem. No. A38990) and has an vast experience of around 10 in various fields of secretarial work	CA Nitin Agarwal has experience working with listed companies and he is having good experience in handling complete Accounts & finance, expertise in SEBI compliances, Investor Relations, direct and indirect taxation, financial statements, audits, and statutory compliances and other regulations. Currently, he is working with Vadilal Industries Limited, from February 2023 to till date as General Manager – Head of Accounts and Finance. He has also worked with Welspun Transformation Services Limited as DGM- Finance
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable