

To

BSE Limited  
Phiroze JeeJee Bhoy Towers  
Dalal Street, Fort  
Mumbai 400001

Date: 30<sup>th</sup> June, 2026

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra-Kurla Complex, Bandra(E)  
Mumbai 400051

Scrip Code: 513343

Symbol: GFSTEELS

**Subject- Intimation of Appointment of Statutory Auditors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and the applicable circulars, notifications and directions issued thereunder, we hereby inform you that the Members of the Company, at the 34th Annual General Meeting ("AGM") held today, i.e., June 30, 2026, have approved the appointment of **M/s Agarwal & Saxena, Chartered Accountants** (Firm Registration No. 002405C) as the Statutory Auditors of the Company.

The appointment is for a term of five (5) consecutive years, commencing from the conclusion of the 34th AGM and continuing until the conclusion of the 39th AGM of the Company, in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder.

The disclosure with respect to the above appointment, as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed.

Thanking You

For Grand Foundry Limited

Sonia Arora  
Company Secretary  
A25863

**Annexure-1**

**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

Disclosure as per Regulation 30 of Listing Regulations read with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
<b>1</b>	<b>Name</b>	M/s Agarwal & Saxena,
<b>2</b>	<b>Reason for Change viz. appointment/<del>re appointment, resignation, removal, death or otherwise</del></b>	Appointment of M/s Agarwal & Saxena, Chartered Accountants (Firm Registration No. 002405C) as the Statutory Auditors of the Company, consequent upon the completion of the tenure of the existing Statutory Auditors, M/s ANSK & Associates, Chartered Accountants, which expires at the conclusion of the 34th Annual General Meeting held on June 30, 2026.
<b>3</b>	<b>Date of Appointment/<del>Reappointment</del> &amp; <del>term of appointment/ re-appointment</del></b>	30 <sup>th</sup> June, 2026  From the conclusion of the 34th Annual General Meeting until the conclusion of the 39th Annual General Meeting of the Company.
<b>4</b>	<b>Brief profile</b>	M/s Agarwal & Saxena is a Chartered Accountancy firm established in 1984, with over 40 years of experience in audit, assurance, taxation, advisory, and risk management services. The firm has 11 Partners and a team of over 75 professionals, serving clients across banking, financial services, manufacturing, infrastructure, healthcare, real estate, and other sectors. Its core expertise includes Statutory Audits, Internal Audits, Bank Audits, IFC/SOX Reviews, Tax Advisory, ESG Reporting, Due Diligence, Transaction Advisory, and IPO Support. The firm is Peer Reviewed by ICAI and has extensive experience working with RBI, C&AG, Public Sector Banks, NHAI, and SEBI-regulated entities. With a strong focus on quality, governance, and regulatory compliance, the firm delivers partner-led, value-driven professional services.
<b>5</b>	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not applicable