

May 26 2026  
The Stock Exchange, Mumbai  
Department of Corporate Services  
Phiroz Jeejeeboy Towers,  
Dalal Street,  
Mumbai- 400001

**Ref : Security Code No. 543979**  
**Sub : Outcome of Board Meeting of Kahan Packaging Limited**

Dear Sir,

In continuation to our letter dated May 19, 2026, we wish to inform you that at its meeting held today, i.e. May 26, 2026 the Board of Directors of the Company approved the Standalone Audited Financial Results of the Company for the half year and year ended on March 31, 2026.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the following:

1. The summarized Standalone Audited Financial Results for the half year and year ended on March 31, 2026;
2. Auditors Report on the Standalone financial results along with Cash flows;
3. Related party Transactions for the half year ended March 31, 2026.
4. Declaration in compliance with Regulation 33(3)(d) of the Listing Regulations for the year ended March 31, 2026.

Further we have to inform you that Annual Compliance Report under Regulation 24A of SEBI (Listing and Disclosure Requirement) (Amendment) Regulations, 2018 read with SEBI Circular dated 08.02.2019 and BSE circular dated 09.05.2019 and 14.05.2019 are not applicable to the Company. Company claims exemptions under Regulation 15(2) of SEBI (Listing and Disclosure Requirement) Regulations, 2015 as the Company is listed on SME platform.

The results have been approved in the meeting of the Board of Directors of the Company held today i.e. 26<sup>th</sup> May, 2026 and is also available on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com).

The Meeting commenced at 2:30 PM and concluded at 4:15 PM

This is for your information & record.

Thanking you,  
Very truly yours,

**For Kahan Packaging Limited**

**Pooja Burad**  
**Company Secretary**  
**Membership No. A71849**  
**Encl: as above**

**ANNEXURE I**  
**Standalone Statement of audited Financial Results for half year and year ended as on March 31, 2026**

(All amounts are in Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Note	Half Year Ended			Year Ended	
			31-03-2026 (Audited)	30-09-2025 (Unaudited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
	<b>REVENUE FROM OPERATIONS</b>						
1	Revenue from operations (Gross)		1,544.61	1,493.06	1,422.93	3,037.67	2,838.89
2	Other income		3.63	6.09	7.33	9.71	13.49
3	<b>TOTAL REVENUE</b>		<b>1,548.24</b>	<b>1,499.14</b>	<b>1,430.25</b>	<b>3,047.38</b>	<b>2,852.38</b>
4	<b>EXPENSES</b>						
a)	Cost of materials consumed		1,176.40	1,037.18	1,123.07	2,213.58	2,173.71
	Purchases of stock-in-trade		-	-	-	-	-
b)	Changes in inventories		(124.04)	105.83	(26.74)	(18.21)	(24.60)
c)	Employee benefits expense		22.85	21.18	44.96	44.03	62.94
d)	Finance costs		47.44	42.60	41.34	90.04	76.33
e)	Depreciation and amortisation expense		32.17	30.80	28.10	62.98	48.69
f)	Other expenses		313.27	185.39	141.43	498.66	364.95
	<b>TOTAL EXPENSES</b>		<b>1,468.08</b>	<b>1,422.99</b>	<b>1,352.17</b>	<b>2,891.07</b>	<b>2,702.02</b>
5	<b>Profit / (Loss) before extraordinary &amp; exceptional items and tax</b>		<b>80.15</b>	<b>76.15</b>	<b>78.08</b>	<b>156.31</b>	<b>150.36</b>
	Extraordinary items - gain / (loss)		-	-	-	-	-
	Exceptional items - gain / (loss)		-	-	-	-	-
6	<b>Profit / (Loss) before tax</b>		<b>80.15</b>	<b>76.15</b>	<b>78.08</b>	<b>156.31</b>	<b>150.36</b>
7	<b>Tax expense:</b>						
	Current tax expense for current year		12.93	14.21	14.55	27.14	28.09
	Deferred tax charge / (credit)		7.24	4.96	5.11	12.20	10.17
8	<b>Profit / (Loss) for the period</b>		<b>59.98</b>	<b>56.98</b>	<b>58.42</b>	<b>116.97</b>	<b>112.10</b>
9	<b>Details of equity share capital</b>						
	Paid-up equity share capital		272.00	272.00	272.00	272.00	272.00
	Face value of equity share capital		10.00	10.00	10.00	10.00	10.00
	Reserves excluding revaluation reserve		830.56	770.56	58.45	830.56	713.60
10	<b>Earnings per share (of Rs.10 each)</b>						
	(a) Basic		2.21	2.09	2.15	4.30	4.12
	(b) Diluted		2.21	2.09	2.15	4.30	4.12

For Kahan Packaging Limited

**For Kahan Packaging Limited**

*Prashant*

**Director**

Prashant Jitendra Dholakia  
Chairman & Managing Director  
DIN : 06428389



Place: Mumbai

Date: 26-5-2026

- Notes 1. The above standalone financial results for the half year ended March 31, 2026 have been reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 26/05/2026
2. The Company is operating as a single segment company and hence no information is furnished in accordance with AS-17 on " Segment Reporting issued by ICAI.
3. The Financial results for the half year ended 31 /03/2026 and for the year 01/04/2025 to 31/03/2026 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31/03/2025.
4. The aforesaid Financial results will be uploaded on the company's website kpackltd.com and will also be available on the website of BSE Limited i.e. www.bseindia.com for benefit of Shareholders and Investors.
5. The figures for half year ended 31/03/2026 are the balancing figures between audited figures in respect of the full financial year ended 31 /03/2026 and the published unaudited figures from 01 /04/2025 to 30/09/2025 which were subject to limited review.
6. The Earning Per Share(EPS)has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20)
7. Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.
8. As Per MCA Notification dated 16/02/2015, companies whose shares are listed on SME stock exchange as referred to Chapter XB of SEBI (Issue of Capital disclosure Requirements) regulation, 2009 are Exempt from the compulsory requirement of Adoption of IND-AS. Hence company has prepared its financials as per Accounting Standards.



Place:- Mumbai  
Date: 26-05-2026

**For Kahan Packaging Limited**  
For Kahan Packaging Limited

  
**Director**

Prashant Jitendra Dholakia  
Chairman & Managing Director  
DIN : 06428389

<b>ANNEXURE II</b>			
<b>Audited Standalone Statement of Assets and Liabilities for the year ended as on March 31, 2026</b>			
Particulars	<i>(All amounts are in Rs. In Lakhs, unless otherwise stated)</i>		
	Note	As at 31-03-2026	As at 31-03-2025
		(Audited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' funds</b>			
(a) Share capital		272.00	272.00
(b) Reserves and surplus		830.56	713.60
<b>Sub-total - Shareholder's Funds</b>		<b>1,102.56</b>	<b>985.60</b>
<b>2. Share application money pending allotment</b>			
		-	-
<b>2. Non-current liabilities</b>			
(a) Long-term borrowings		110.02	193.27
Deferred tax liabilities (net)		47.66	35.43
Other long-term liabilities			3.44
(b) Long-term provisions		4.36	-
<b>Sub-total - Non-Current Liabilities</b>		<b>162.04</b>	<b>232.14</b>
<b>3. Current liabilities</b>			
(a) Short-term borrowings		552.68	604.10
(b) Trade payables			-
- Dues to Micro and Small Enterprises		-	263.18
- Dues to Other parties		666.35	1.86
(c) Other current liabilities		12.04	28.09
(d) Short-term provisions		27.14	-
<b>Sub-total - Current Liabilities</b>		<b>1,258.21</b>	<b>897.23</b>
			<b>2,114.97</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>2,522.82</b>	<b>2,114.97</b>
<b>B. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Fixed assets			855.62
(i) Property, plant and equipment		1,006.63	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
Non-current investments		37.26	35.95
Deferred tax assets (net)		-	-
(b) Long-term loans and advances			-
(c) Other non-current assets		26.66	36.13
<b>Sub-total - Non-Current Assets</b>		<b>1,070.54</b>	<b>927.69</b>
<b>2. Current assets</b>			
(a) Current investments		-	566.13
(b) Inventories		665.15	614.43
(c) Trade receivables		756.30	4.58
(d) Cash and cash equivalents		1.44	-
(e) Short-term loans and advances			2.15
(f) Other current assets		29.38	-
<b>Sub-total - Current Assets</b>		<b>1,452.27</b>	<b>1,187.29</b>
			<b>2,114.97</b>
<b>TOTAL</b>		<b>2,522.82</b>	<b>2,114.97</b>



Place: Mumbai  
 Date: 26-05-2026

**For Kahan Packaging Limited**  
 For Kahan Packaging Limited

*Prashant Jitendra Dholakia*  
 Director

Prashant Jitendra Dholakia  
 Chairman & Managing Director  
 DIN : 06428389

**Cash Flow Statement for the year ended 31 March 2026**  
 (All amounts are in Rs. In Lakhs, unless otherwise stated)

Particulars	As at	
	31-03-2026	31-03-2025
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	156.31	150.36
Depreciation and Amortisation Expense	62.98	48.69
Finance Costs	90.04	76.33
<b>Operating Profit before working capital changes</b>	<b>309.32</b>	<b>275.39</b>
<b>Changes in Working Capital</b>		
Adjustment for:		
(Increase)/decrease in inventories	(99.02)	24.46
(Increase)/decrease in trade receivables	(141.87)	3.14
(Increase)/decrease in other current assets	(27.23)	(2.15)
(Increase)/decrease in short term loans	-	-
Increase/(decrease) in trade payables	403.17	(119.30)
Increase/(decrease) in other current liabilities	10.18	(16.16)
Increase/(decrease) in short-term provisions	(0.95)	(0.66)
Deferred Tax Liability (Net)	12.20	10.17
Cash generated from Operations	<b>465.81</b>	<b>174.89</b>
Tax paid (net)	39.34	38.26
<b>Net Cash from Operating Activities</b>	<b>426.47</b>	<b>136.63</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(213.99)	(246.71)
Investment in Term Deposits	(1.31)	(2.46)
<b>Net Cash (Used in) Investing Activities</b>	<b>(215.30)</b>	<b>(249.17)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(decrease) in Long-term provisions	0.92	0.39
Proceeds from Long Term Borrowings	-	-
Repayment of Long Term Borrowings	(83.24)	(92.62)
Proceeds from Short Term Borrowings	-	255.05
Repayment of Short Term Borrowings	(51.41)	-
(Increase)/decrease in other non current assets	9.47	(4.54)
(Increase)/ Decrease in Long term Loans & Advances	-	0.54
Dividends Paid (including Dividend Distribution Tax)	-	-
Interest Paid	(90.04)	(76.33)
<b>Net Cash (Used in) / Generated from Financing Activities</b>	<b>(214.31)</b>	<b>82.49</b>
<b>Net (Decrease) in Cash and Cash Equivalents</b>	<b>(3.14)</b>	<b>(30.06)</b>
Opening Balance of Cash and Cash Equivalents	4.58	34.63
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>1.44</b>	<b>4.58</b>

Note:

- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".
- Figures in bracket indicate cash outgo.



Place: Mumbai  
 Date: 26-05-2026

**For Kahan Packaging Limited**

For Kahan Packaging Limited

  
**Director**

Prashant Jitendra Dholakia  
 Chairman & Managing Director  
 DIN : 06428389

**Independent Auditor's review report on Financial Results of Kahan Packaging Limited for the half year ended on March 31, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors of;  
Kahan Packaging Limited

**Opinion**

We have audited the accompanying standalone financial Results of Kahan Packaging Limited for the half year ended March 31, 2026, and the year-to-date results for the period 01/04/2025 to 31/03/2026, attached herewith, being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (LODR Regulations).

In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year-to-date results are:

- i. presented in accordance with the requirements of Regulation 33 of LODR Regulations, in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the profit and other financial information of the company for the half year and year ended March 31, 2026 as well as the year-to-date results for the period 01/04/2025 to 31/03/2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These half yearly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the

recognition and measurement principles laid down in Accounting Standard 25, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Nashik  
Date: 26.05.2026  
UDIN: 26146137GVQSTG7810

For Kayde & Associates,  
Chartered Accountants  
(FRN: 121092W)



CA Sandip S Jadhav  
(Proprietor)  
Membership No: 146137



May 26, 2026

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai- 400001

Sub: Declaration Pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosures Requirements), Regulations, 2015

**DECLARATION**

We, Prashant Jitendra Dholakia, Managing Director (DIN: 06428389) and Mr. Tushar Rameshchandra Shah, Non-Executive Independent Director and Chairperson of Audit Committee (DIN: 10200280) of Kahan Packaging Limited having CIN: L36100MH2013PLC240584 hereby declare that, the Statutory Auditors of the Company, M/s. Kayde & Associates, Chartered Accountants (FRN.: 121092W) have issued an Audit Report with Un-modified Opinion on Standalone Audited Financial Results of the Company for the half year and year ended on 31<sup>st</sup> March, 2026.

This declaration is given in compliance to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/00 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.  
Yours Sincerely,

**Prashant Jitendra Dholakia**  
**Managing Director**  
**(DIN- 06428389)**

**Tushar Rameshchandra Shah**  
**Non Executive Independent Director**  
**(DIN- 10200280)**