



October 15, 2026

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSMUSIC**

Dear Sir/ Ma'am,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release in respect of Unaudited Financial Results for the quarter and half year ended September 30, 2026 titled **“TIPS reports stellar quarter- For Q2 FY2027 Revenue Growth of 35% y-o-y & PAT Growth of 23% y-o-y”**.

Kindly take the same on your record.

Thanking You,

For **TIPS MUSIC LIMITED**

Bijal
Ramjibhai
Patel

Digitally signed by
Bijal Ramjibhai
Patel
Date: 2026.10.15
13:59:01 +05'30'

Bijal R. Patel
Company Secretary

Encl: As Above

TIPS MUSIC LIMITED

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
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CIN.: L92120MH1996PLC099359



Investor Release

TIPS reports stellar quarter

For Q2 FY2027 Revenue Growth of 35% y-o-y & PAT Growth of 23% y-o-y

Mumbai, 15th October 2026: TIPS Music Ltd, a leading Indian music label, announced its Financial Results for the Quarter Ending September 30, 2026.

Financial Highlights – Q2 FY27

Revenue from Operations

₹ 120.1 Cr



Op. EBITDA

₹ 84.6 Cr



Profit After Tax

₹ 65.5 Cr



Key Financial Performance

Particulate (₹ Cr)	Q2 FY27	Q2 FY26	Y-o-Y	Q1 FY27	Q-o-Q	H1 FY27	H1 FY26	Y-o-Y
Revenue from Operations	120.1	89.2	35%	106.5	13%	226.6	177.3	28%
Op. EBITDA	84.6	67.8	25%	53.5	58%	138.2	124.4	11%
Op. EBITDA %	70.5%	76.0%		50.3%		61.0%	70.1%	
Op. EBIT	88.1	71.7	23%	58.4	51%	146.5	133.3	10%
PAT	65.5	53.2	23%	43.9	49%	109.4	98.9	11%
PAT Margin	54.6%	59.6%		41.2%		48.3%	55.8%	

Key Highlights:

- ✓ Revenue grew to ₹120.1 crore in Q2 FY27, reflecting YoY growth of 35% over Q2 FY26
- ✓ Content cost increased to ₹26.2 crore in Q2 FY27 from ₹13.3 crore in Q2 FY26, representing a 97% YoY increase
- ✓ Profit After Tax (PAT) increased to ₹65.5 crore in Q2 FY27 from ₹53.2 crore in Q2 FY26, reflecting a 23% YoY growth
- ✓ During Q2 FY27, a total of 73 songs were released, comprising 40 film songs and 33 non-film songs. Strong audience response was seen to the Punjabi music album 'Ishqnama' which surpassed 100 million Youtube views while the re-created song 'Aankhon Se Tune' crossed 66 million views on YouTube
- ✓ YouTube subscriber base stood at 164.5 million
- ✓ The company has announced interim dividend of ₹6.50 per share. It also successfully completed the ₹44.44 crore share buyback, reflecting our continued focus on shareholder value creation



Commenting on the Results:

Mr. Kumar Taurani – Chairman & Managing Director said, “In Q2 FY27, revenue increased 35% YoY to ₹120.1 crore, while PAT grew 23% YoY to ₹65.5 crore. Our investment in content increased by 97% compared to Q2 FY26. During the quarter, we continued to see strong engagement across our new release as well as our catalogue content, supported by both our digital and non-digital segments. We have reported a strong H1 FY27 results and are quite confident to surpass our annual guidance of 20% growth. During the quarter, the Company successfully completed a share buyback of ₹44.44 crore and has also announced interim dividend of ₹6.50 per share reflecting our continued focus on delivering value to shareholders.”

Highlights for Q2 FY7: “During Q2 FY27, we strengthened our content portfolio with the release of 73 songs, comprising 40 film songs and 33 non-film songs. Our new releases performed well across platforms, with “Ishqnama” crossing 100 million views on YouTube and “Aankhon Se Tune” surpassing 66 million views. We also witnessed sustained traction in earlier releases, with “Chunari Chunari Let’s Go” crossing 100 million views, while the female version of “Tere Paas Mein” from “Main Vaapas Aunga” continued to perform strongly on Spotify. Our catalogue remained a key driver of engagement, with “Tera Naam Doon” crossing 1 billion views on Instagram. Reflecting the growing appeal of our content, our cumulative YouTube subscriber base increased to 164.5 million and total views exceeded 54.3 billion.”

About TIPS Music Ltd:

Founded in 1988 by Taurani Brothers, TIPS Music Ltd. stands as one of India's leading publicly-listed music company. The company built its reputation through legendary film soundtracks of the 1990s including Khalnayak, Soldier, Coolie No.1, Rangeela, Pardes, and Taal, while continuing its success story with contemporary hits like Raaz, the Race franchise, Ramaiya Vastavaiya, Ajab Prem Ki Ghazab Kahani, regional blockbusters Ponniyin Selvan 1 & 2, and recent chart-toppers including Crew, HanuMan, and the popular Saunkan Saunkne series that showcases TIPS' expansion into regional cinema.

The label has been home to India's most celebrated artists across generations, from legendary voices like Alka Yagnik, Kumar Sanu, Udit Narayan, and Sonu Nigam to today's superstars including A.R. Rahman, Diljit Dosanjh, Badshah, Arijit Singh, B Praak and Aditya Rikhari. With over 38,000 "Must-Have Hits" in its catalogue spanning multiple languages and genres, serving as an essential partner for digital platforms, streaming services, and broadcasters while maintaining its commitment and focus to deliver best music content.

Contact Details

TIPS Music Ltd	Investor Relations: MUFG
	
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Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward- looking statements to reflect events or circumstances after the date thereof.