

Ref. No.: MAL-SEC/09/2026-27

Date: May 12, 2026

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 544451

Sub: Investor Presentation

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Investors Presentation on the financial results for the half year and year ended March 31, 2026.

The above information will be made available on the Company's website at www.monikaalcobev.com.

Please take the above document and information on record.

Thanking you,

Yours faithfully,
For **Monika Alcobev Limited**



Kalpesh Ramina
Company Secretary & Compliance Officer

Encl: As above

MONIKA ALCOBEV

INVESTOR PRESENTATION

MAY 2026

| ONLY
THE
| BEST



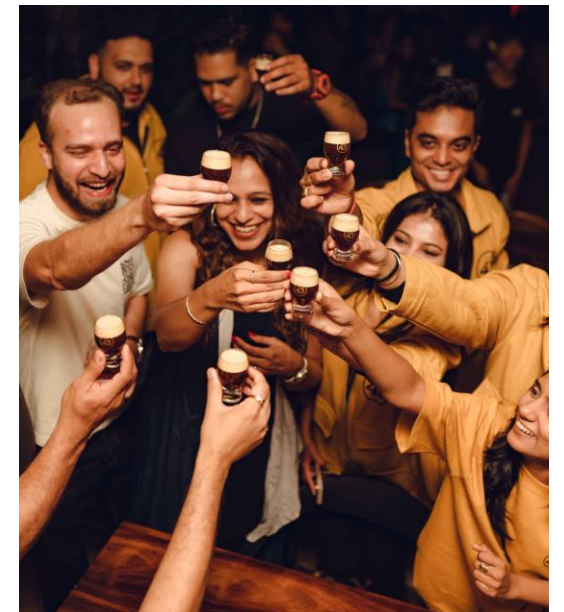
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Agenda



H2 & FY26 Financial Highlights



Company Overview



USPs



Annexure

Bringg
#OnlyTheBest
Brands to Indian
Subcontinent



Bringing #OnlyTheBest Alcobev Brands to India, Monika Alcobev is dedicated to delivering exceptional experiences through a diverse portfolio of 100+ premium brands.

By offering end to end services from import and distribution to marketing and branding.

We consistently enhance the quality, diversity, and reach of alco-bev brands, connecting global craftsmanship to consumers across the Indian Subcontinent.

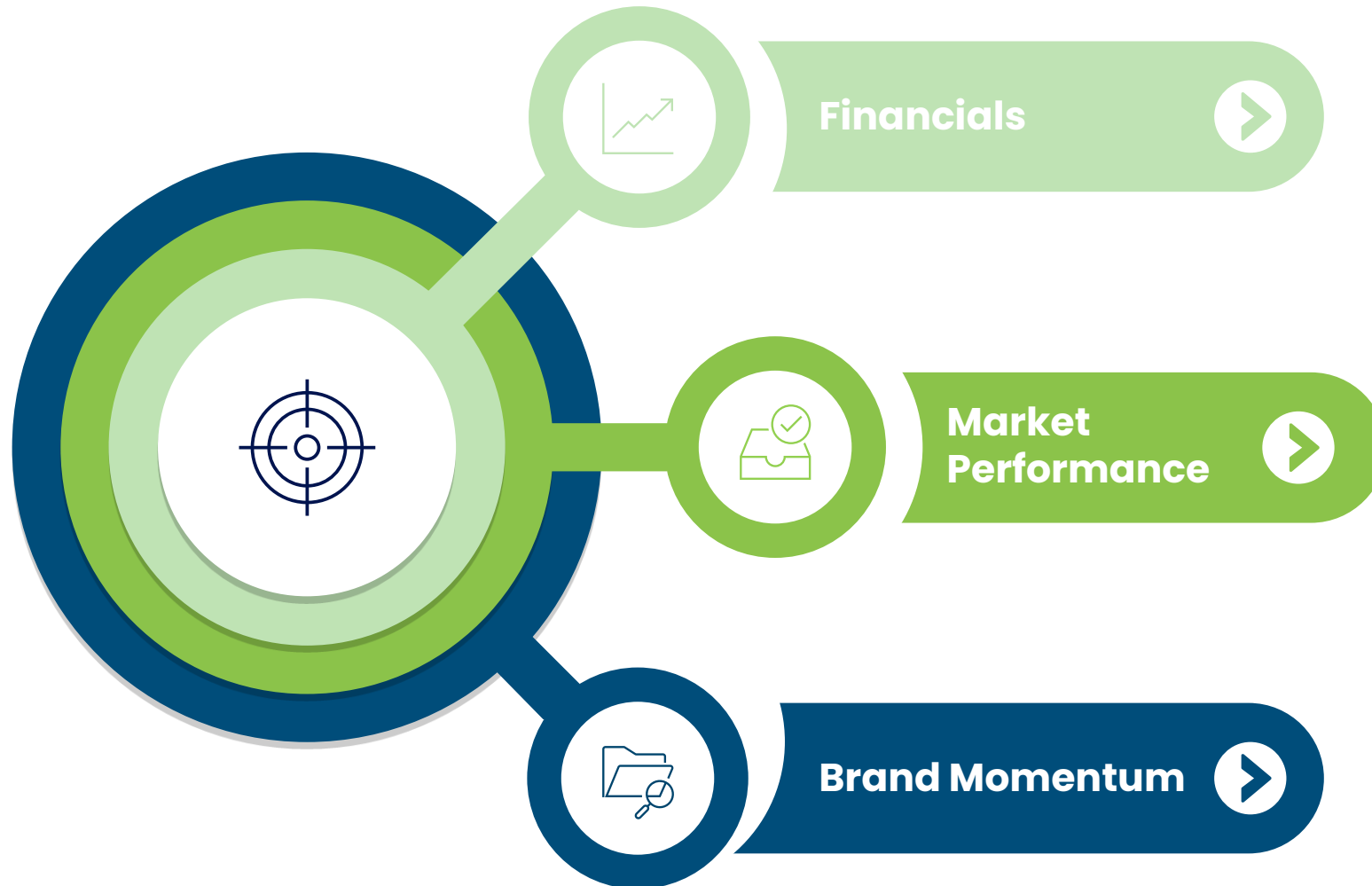


Mr. Kunal Patel
Managing Director



H2 & FY26 Financial Highlights

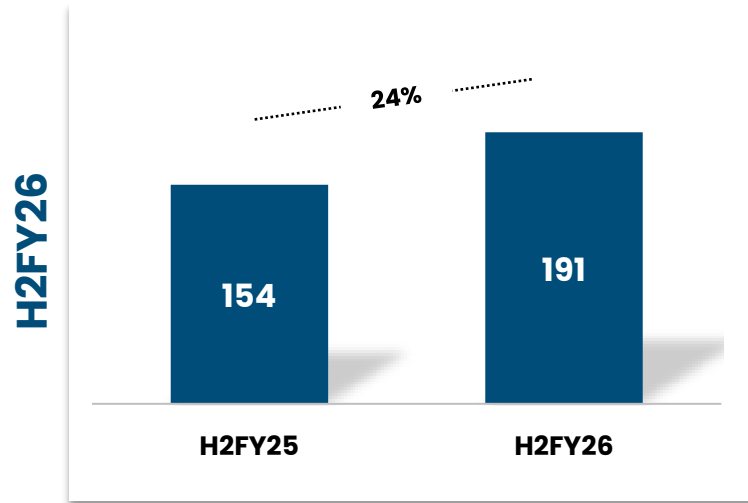
H2 & FY26 Business Highlights



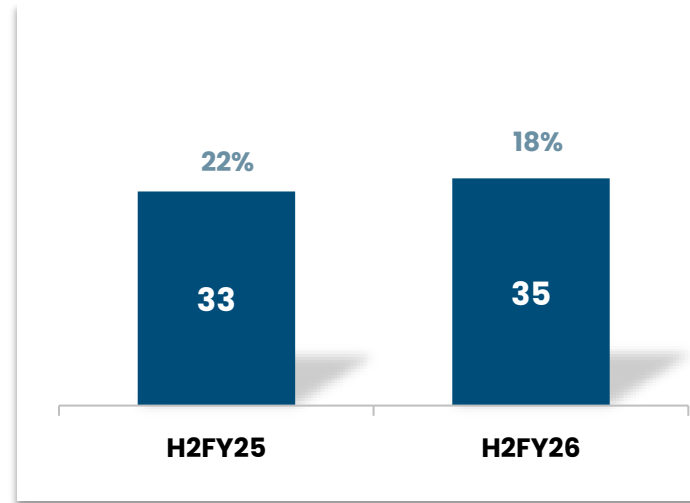
- **H2FY26 revenue grew 21% YoY**, driven by robust performance of the brand portfolio, aided by expansion in distribution depth and higher touchpoint
- **EBITDA Margins** stood at 18% amid higher A&P spends focused on brand-building endeavours
- Higher Other Income was driven by **foreign exchange fluctuation** gains arising from restatement of outstanding export receivables and recoverable marketing claim
- Core markets including **Delhi, Haryana & Maharashtra** saw strong double-digit growth
- Entered the **Keralam market**, strengthening presence in Southern India
- Remained largely unaffected by Middle East supply chain disruptions, with no material impact on operations due to proactive procurement measures
- Strong growth in **Tequila and Gin** categories supported white spirits portfolio performance
- Brandy segment witnessed robust growth, led by strong traction in Southern India through strengthened partnership with Rémy Cointreau

H2 & FY26 Financial Highlights

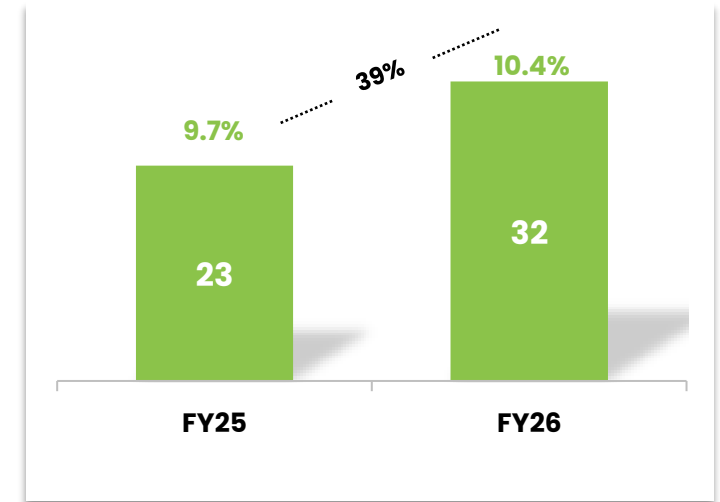
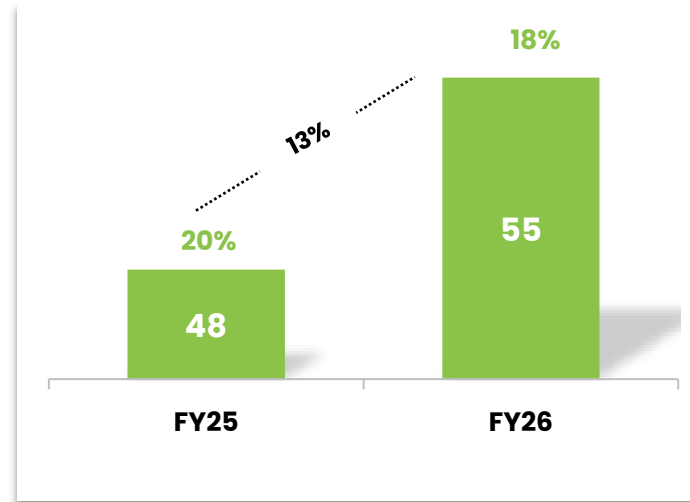
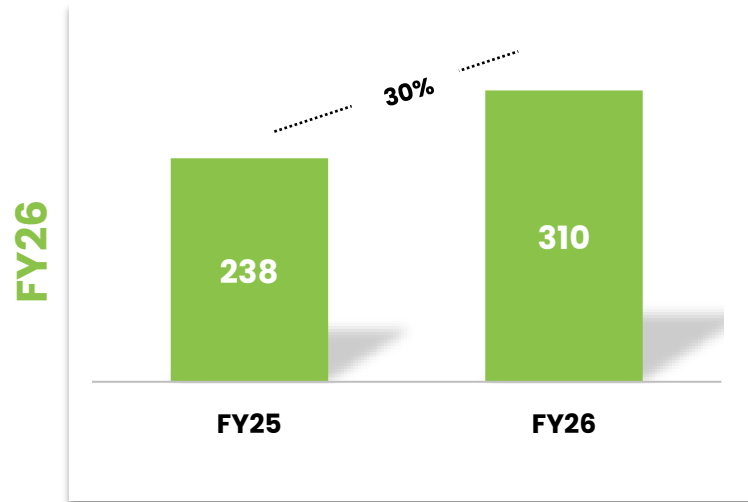
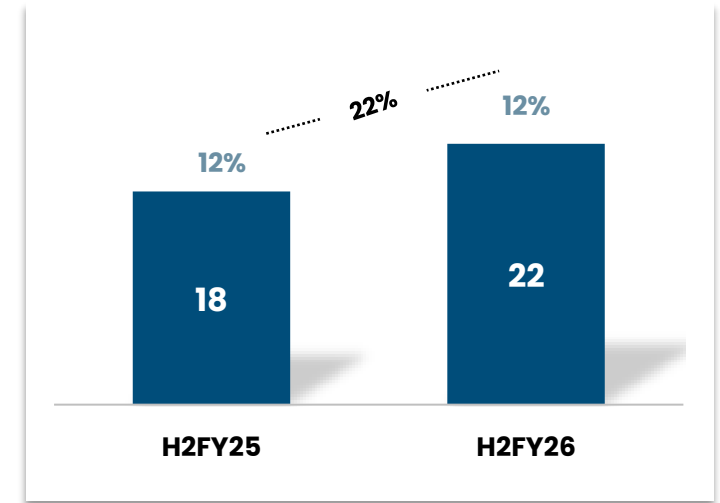
Total Revenue (Rs Cr)



EBITDA (Rs Cr) & EBITDA Margin %



PAT (Rs Cr) & PAT Margin %



EBITDA Includes Other income

H2FY26 Business Highlights

Particulars (Rs Cr)	H2FY26	H2FY25	YoY	FY26	FY25	YoY
Revenue from Operations	184	152	21%	301	236	28%
Other Income	7	2		9	2.2	
Total Revenue	191	154	24%	310	238	30%
Total Expenses	157	120	30%	256	190	35%
EBITDA	35	33	3%	55	48	13%
<i>EBITDA Margin %</i>	18%	22%	(400 bps)	18%	20%	(200 bps)
Depreciation	1	1		2	1.2	61%
Finance Cost	9	10	(4%)	18	18	
Profit Before Exceptional Item and Tax	24	23	5%	35	30	17%
Exceptional Items	-	1		-	1.3	
Profit Before Tax	24	24	-	35	31	12%
Tax	2	6	(67%)	2	7.8	(69%)
Profit After Tax	22	18	22%	32	23	39%
PAT Margins (%)	12%	12%	(20) bps	10.4%	9.7%	70 bps
Diluted EPS (Rs/ Share)	10.34	10.90		16.08	13.94	

Monika's Presence at ICW



Category
Creation

Experience-led
branding

Premiumization
Tailwind



India Cocktail Week

A hand in a white sleeve holds a brown paper bag. In the foreground, a clear glass filled with green juice and fresh mint leaves sits on a dark surface. The background is softly blurred, showing a laptop and other items on a desk. A large blue diagonal graphic overlays the left side of the image, with a green triangle at the top and a grey triangle at the bottom.

BUSINESS OVERVIEW

Gateway to Global Premium Spirits in India

Competitive Leadership Profile

One of **India's Largest Importer, market maker & distributor** of global luxury alcohol brands

Offers end-to-end services for expansion of premium liquor brands across the Indian Subcontinent

Highest Net Revenue per Case in the Industry : ₹14,244

Operational Excellence

End-to-end route-to-market management

Pan-India Sales, Marketing & Warehousing Network

Operates in **25+** Indian states & UTs including **Nepal, Sri Lanka & Maldives**

150+ inhouse Sales & Marketing Team

Premium & Luxury brand portfolio

100+ Exclusive Brands, strategically curated and non-competing

12+ brand Categories

9500+ Touchpoints

Monika's Market Share in Premium spirits

Monika's portfolio features category leaders globally, including the world's **#1** triple sec, **#1** tequila and **#1** Soju by Market Share.

Ranks among the top 10 importers across liquor sub-categories, with a dominant market share in Tequila and Rum.

Financial Metrics

28%

Gross Revenue
CAGR: FY22 – FY26

33%

EBITDA
CAGR: FY22 – FY26

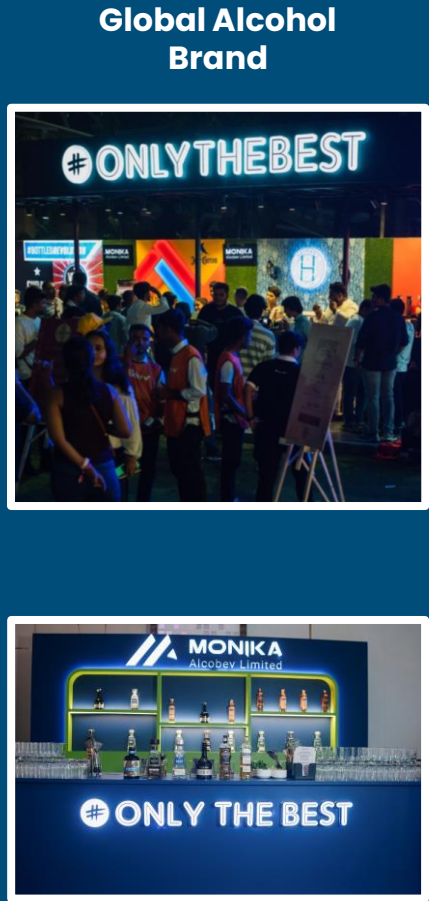
41%

PAT
CAGR: FY22 – FY26

21%

ROCE
FY26

Business Model



Global High-End Premium Brands Partner

- Spirits**
- Wines**
- Liqueur**

- **Exclusive Partnership**
- **Imports spirits via shipments**

Master bonded warehouse
Nhava Sheva, Maharashtra

Bonded Warehouse (North)
Delhi, Haryana and Uttar Pradesh

Bonded Warehouse (West)
Maharashtra

Bonded Warehouse (South)
Karnataka

Custom Clearance

Distributors/Corporations/Travel Retail

Primary Sales

Goods supplied to licensed distributors, corporations and Travel Retail*

Inhouse Sales Team ensures stock sale

On-Trade (HORECA)

Inhouse trade marketing team to ensure depletion at on and off trade level

Off Trade (RETAIL)

Importers



Distributors

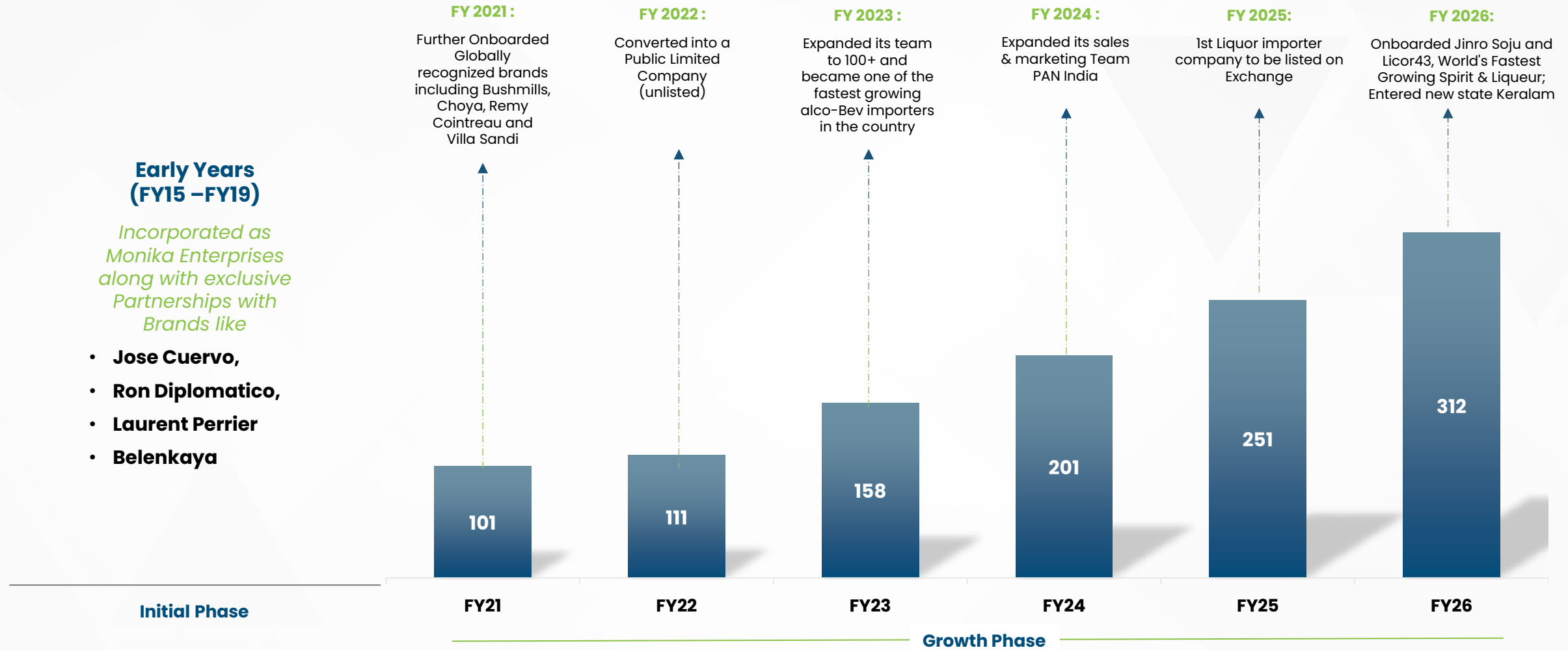


Retailers

*Present in duty free for leading Indian brands like Sula & Amrut



Scaling Global Brands, Driving Category Growth and Value Creation



Accelerating Growth Trajectory : 5 Years Gross Revenue CAGR 25%

Successful SME-IPO Listing



WELCOME YOU TO THE LISTING CEREMONY
23RD JULY, 2025



Listing done on BSE

Total Net Issue : 144.88 Cr (Including OFS: 25.02 Cr)

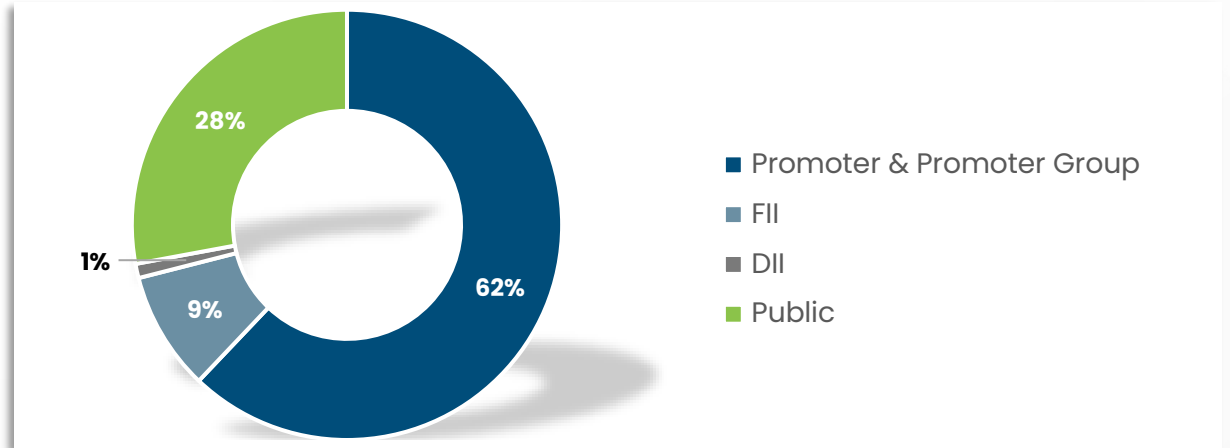
Issue Price : Rs 286 per share

IPO subscribed 4.08 times

Utilization of Funds

Objects of the Issue	In Cr
Funding working capital requirement	100.64
Pre-payment or repayment of certain outstanding borrowings	11.45
General Corporate Purposes	7.77

Shareholding Pattern As on 31st March 2026



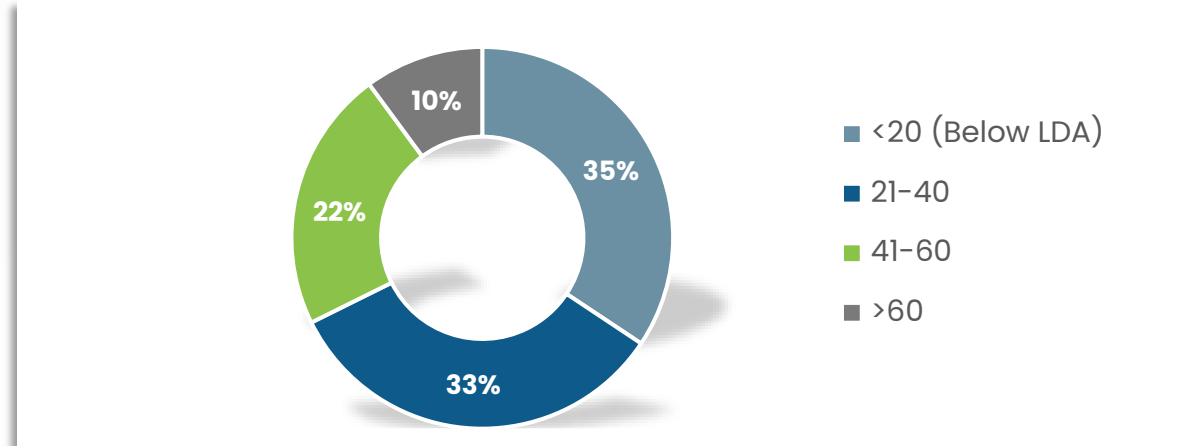
Evolving Demographic Tailwinds Supporting Alcobev Consumption in India

Median Age of Key Global Economies

Country	Median Age
India	29.5
Brazil	34.7
United States	38.5
China	39.8
United Kingdom	40.6
France	42.4
Germany	46.7

India has one of the youngest populations among major economies

Population distribution of India



A large portion of Indian consumers are still below LDA, and are expected to reshape the consumption landscape

Growing Workforce driving consumption growth and premiumization

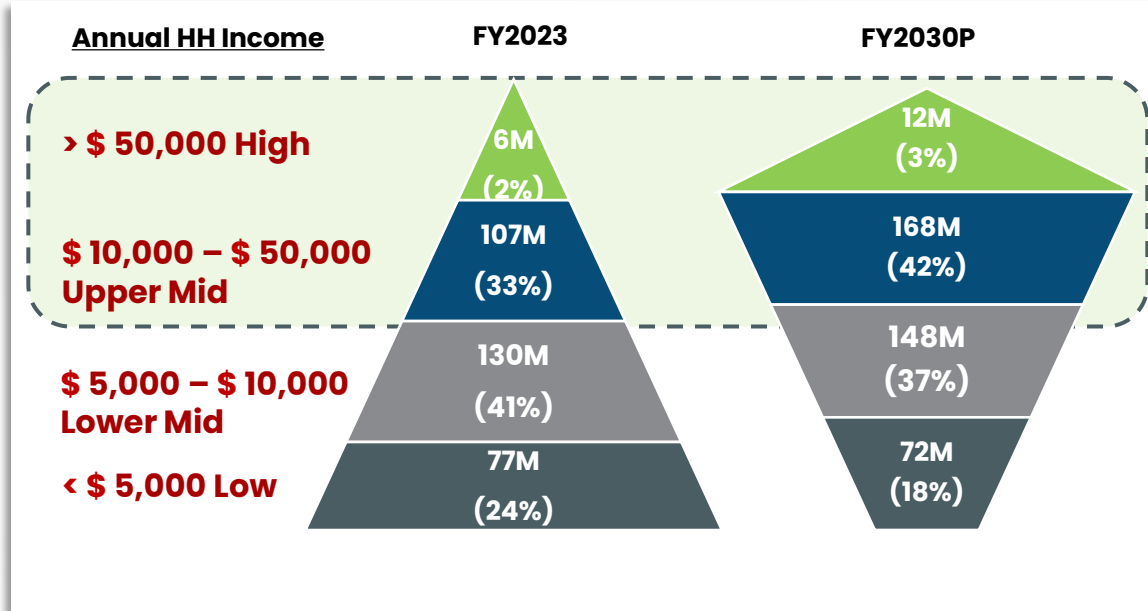
With ~1.4 billion people (~1/6th of the world's population), India offers one of the largest and most scalable consumer markets globally for alcobev

~68% of India's population is in the working-age bracket, rising employment and income levels increase discretionary spending

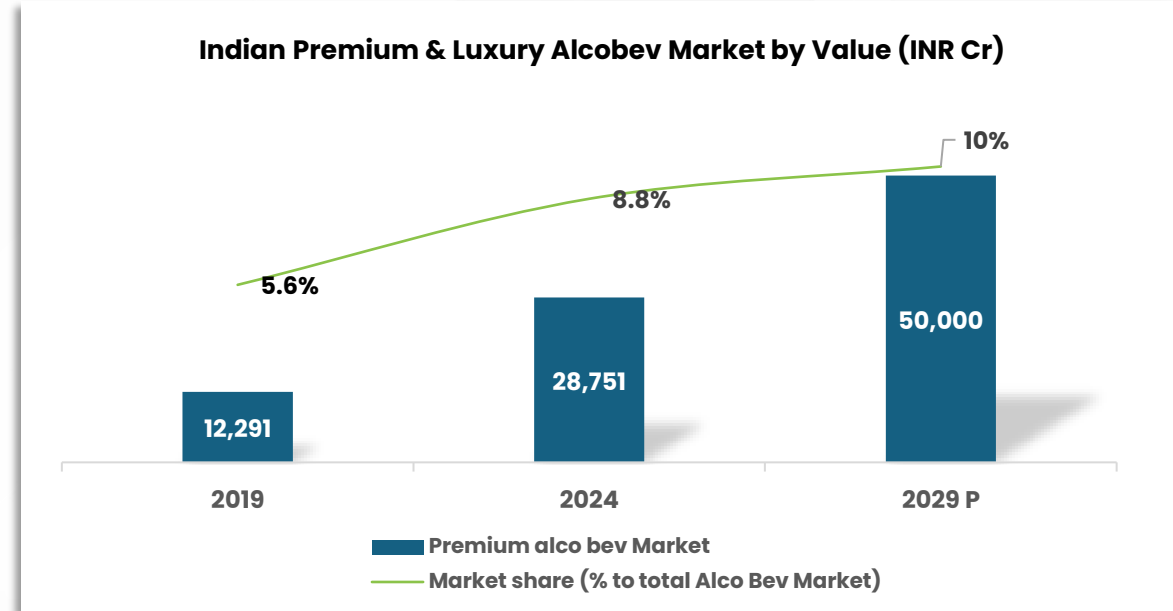
India is expected to have the longest demographic dividend in the world

Rising Disposable Income Driving Premium Consumption

India's Household Income Shifting Upwards



Premium & Luxury Alco bev Market Scaling Rapidly



A larger and affluent consumer base is expanding the addressable market for premium and luxury alcohol categories

Key Growth Drivers for Indian Alco-Bev Industry

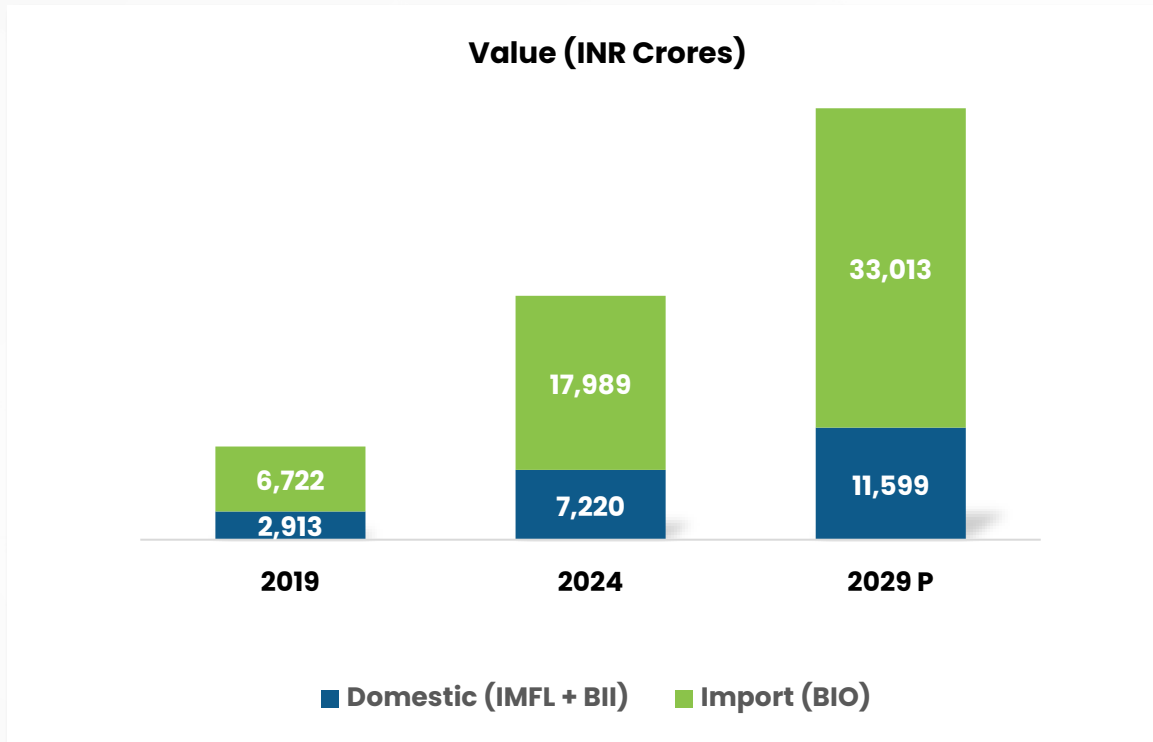
India's evolving demographic landscape and increasing per capita income

Urbanization, wider availability, and increased brand engagement are fueling consumption growth.

The premium alco-bev segment is witnessing rapid growth, delivering higher growth and superior value realization

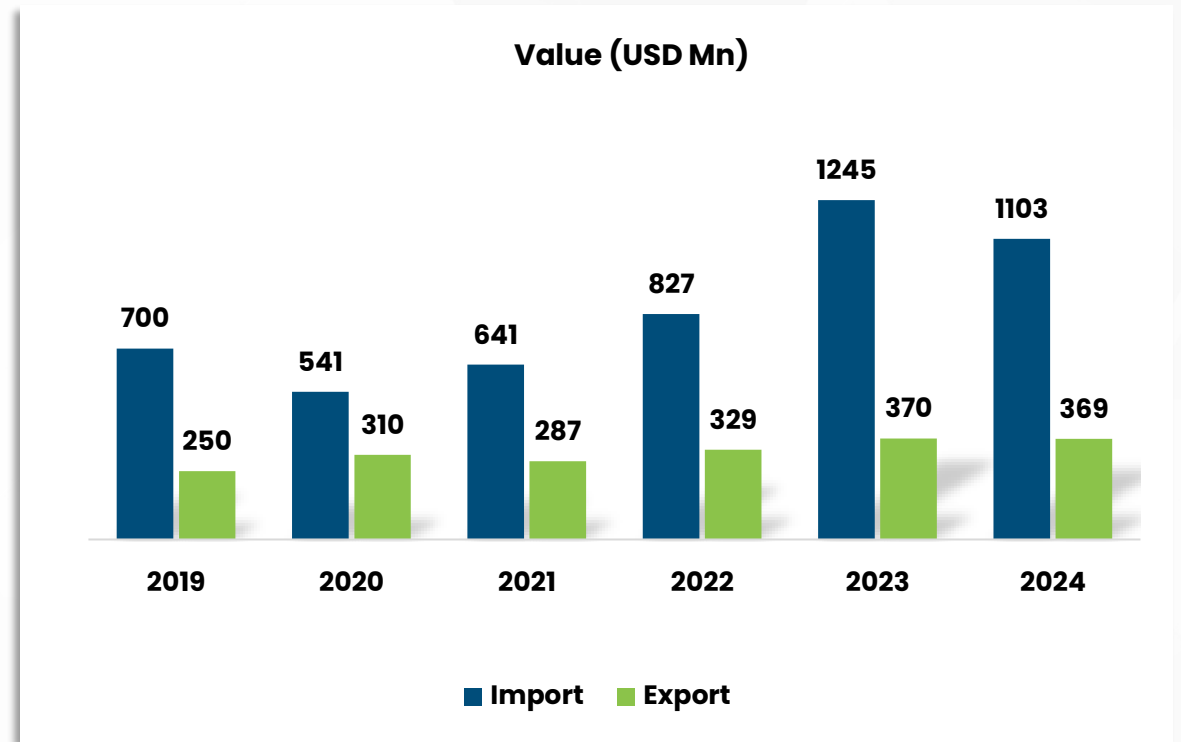
Growing Significance of Imported Spirits (BIO)

Indian Premium and above Spirits Market by Value



Imported (BIO) spirits dominate the premium segment, capturing **68%** of the market share in the **MRP > INR 1000** category.

Total Alcohol beverage Import and Exports from India

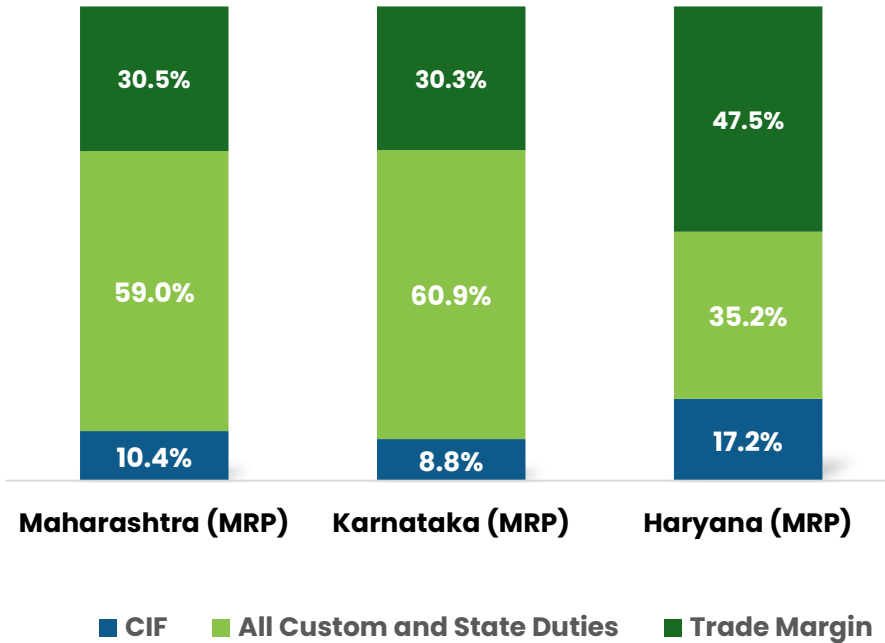


The consistent rise in import values reflects the evolving preferences of Indian consumers and their growing appreciation for the heritage and quality of global craftsmanship

State-Wise MRP Breakup for BIO Spirits

Imported Spirits (BIO) Value Chain across key markets

Duties may vary based on applicable criteria, values shown represent the closest applicable fit



Distribution Mode	Sub-Type	Differentiating Details	Example States
Distributor Model Company > Licensed Distributor > Licensed Retailer/HORECA	Type - 1	Retail Private Distributor Private	Maharashtra, Goa, Assam, Delhi-NCR
Corporation Model Company > State Corporation > Licensed Retailer/HORECA	Type - 2	Retail Private The corporation buys from the company and sells it to the retailer	Rajasthan, Karnataka, Telengana

Custom and State duties account for approximately 50% of the MRP in key markets, significantly compressing trade margins. As Taxes are also driven by states, it leads to non-uniform pricing across all states



Unique Selling Propositions

Sustainable Moats



01

Well positioned in high entry barrier industry

02

Procurement Excellence

03

Multi-Location Warehousing Network

04

Ability to navigate complex regulations & registrations

05

Exclusive Global Brand Partnerships & Diversified Product Range







06

Proven Category Creation with Globally Successful Product Launches

07

Sustained Margins Supporting Long-Term Value Creation

Well positioned in high entry barrier industry

	 The Problem	 Monika as the Value Creator
 Regulations	Fragmented State-wise Regulation & Licensing <ul style="list-style-type: none"> Alcohol market regulated at state level with varying excise laws. High compliance cost, long approval timelines. 	Regulatory Execution Expertise <ul style="list-style-type: none"> Operates in 25+ states, leveraging market insight and operational agility. Proven expertise across state-wise licensing, registrations, and excise compliance.
 Supply chain Management	Supply chain & Market Reach <ul style="list-style-type: none"> Supply chain complexity, import duties, and access to high-demand zones. 	End-to-End Import & Supply Chain Management <ul style="list-style-type: none"> Handles customs clearance, bonded warehousing, and inventory planning. Ensures steady availability and compliance.
 Distribution	Fragmented Distribution Network <ul style="list-style-type: none"> Establishing a nationwide network requires substantial time, investment and established relationships. 	Seamless Sales & Distribution <ul style="list-style-type: none"> 150+ member sales and marketing team with strong presence in Tier 1 & Tier 2 cities. Established relationships with distributors, retailers, HORECA across India.
 Marketing	Limited access to Marketing Levers <ul style="list-style-type: none"> Stringent laws limit direct alcohol advertising across television, print, and media in India. 	Brand Centric Marketing <ul style="list-style-type: none"> Strengthens consumer engagement and builds long-term brand loyalty. Executed 800+ on- trade and experiential activations in FY26.

Procurement Excellence – Ensuring Quality, Reliability & Market Readiness



Product Identification

Market research to identify gaps & premium brands
Track trends & customer preferences



Supplier Qualification

All potential suppliers are vetted for adherence to international trade laws, import/export regulations, and industry standards



Negotiations

Evaluate pricing, quality, delivery & compliance
Prepare annual sales forecast & shipment plan



Procurement Planning & Commencement

Finalize planning & receive goods at central warehouse
Enables streamlined logistics and timely market supply

Multi-Location Warehousing Network

A vast, pan-India distribution network underpinning resilient and efficient supply chains



North
 Number of Warehouses - 4
 Total Capacity - 45,300 Sq. Ft

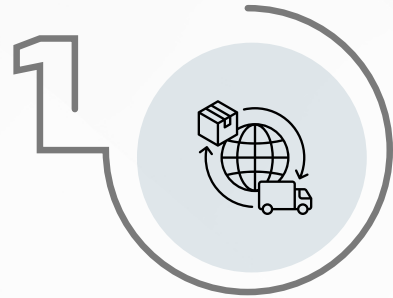
West
 Number of Warehouses - 2
 Total Capacity - 77,000 Sq. Ft

South
 Number of Warehouses - 1
 Total Capacity - 19,500 Sq. Ft

Monika Alcobev operates on a pay-per-utilization model, incurring costs only for the warehouse area actually utilized

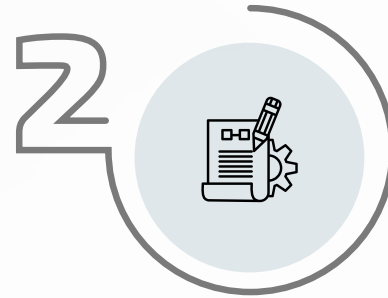
Ability to navigate complex regulations & registrations – Seamlessly navigating India's fragmented and tightly regulated alcohol market

India's alcohol market spans 28 states with distinct regulations – Monika Alcobev executes seamlessly across all states



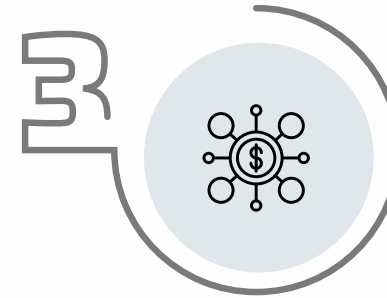
Integrated operations & Logistics

- In-house warehousing and logistics
- Sufficient inventory planning & allocation
- Timely deliveries across channels



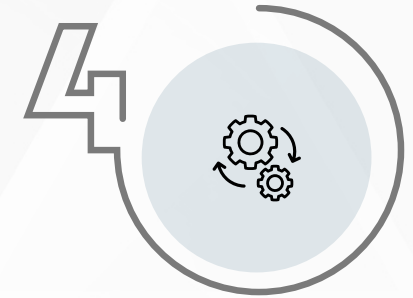
Strategic Market Access & Compliance

- End-to-end management of excise registrations, with 1,200+ labels registered pan-India in FY25
- State-wise route-to-market execution. Deep regulatory know-how



Pan Channel Sales & Marketing Reach

- Retail, HORECA, Duty Free
- Strong on-trade and off-trade execution
- Demand creation at key consumption touchpoints



Extensive Distribution Ecosystem

- Supplies to licensed distributors & wholesalers
- Engagement with state corporations

Monika Alcobev manages end-to-end execution, from state excise compliance to on-ground availability and brand scale-up through a strong marketing-led approach

Exclusive partnerships with Globally Reputed, Premium Alcohol Brands



The Problem

Global brands struggle with India's fragmented excise, compliance, and distribution landscape, making scalable market entry challenging. Faces lack of market intelligence for competitive pricing & difficulty in maintaining brand positioning across diverse channels.



Our Consultative Solution

End-to-end India market entry and growth support for global alcohol brands, **including import structuring, excise and regulatory compliance, and a strong foundation for long-term brand building.** Pan-India distribution and execution focused on premium channels, supported by brand-aligned retail visibility and integrated in-house sales and marketing to drive consistent sell-in and sell-out.



Results / Benefit

Bringing **#OnlyTheBest to India consumers** with a curated portfolio designed to maximize synergy. With a proven track record, Monika has built long-term relationships and holds exclusive distribution partnerships, with each brand strategically positioned to thrive.



Achievements

Among **India's largest independent alcohol importers**, alongside global majors like Pernod Ricard, Diageo India, Bacardi & Brown Forman. Top 10 importers across each alco-bev categories, including Whisky, Vodka, Liqueurs, Tequila, Brandy, Gin, Wine, and Rum. **Portfolio brands won 65+ awards in FY25.**

Jinro : Strategic New Category Addition To Monika Alcobev Portfolio



World's No. 1 Spirit

Introduce Korea's Iconic No.1 Soju Brand to Indian Consumers
Reinforcing Monika Alcobev as the Preferred Partner



Category Creator

Strengthens Monika Alcobev's portfolio by anchoring the fast-emerging Soju category, offering first-mover advantage in a high-growth, under-penetrated segment.



Strong brand pull

Rising popularity of Korean culture in India creates strong demand for Jinro, while its flavoured variants encourage faster adoption and repeat consumption



Margin-Accretive

Enhances premium imported spirits mix, driving long-term margin expansion and portfolio diversification with phased rollout across key metros cities, followed by Tier 1 & Tier 2 expansion

Licor 43 : Elevating Monika Alcobev's Premium Liqueur Portfolio



World's Fastest Growing Liqueur

As Spain's #1 liqueur brand, Licor 43 brings its iconic Spanish heritage to Indian consumers



Modern Mixology Category Creator

Anchors through globally known drinks like "Carajillo 43", "Spritz 43" and "Mini Beers", in the high-growth cocktail segment and establishing the brand as an essential tool for modern bartenders



Unrivalled Versatility & Appeal

A complex blend of 43 natural ingredients citrus, botanic, sweet, and floral makes it uniquely versatile for neat serves, long drinks with milk, or signature global shots like the "Mini Beer".








High- Margin Growth Driver

Enhances premium imported spirits mix, driving long-term margin expansion and portfolio diversification with phased rollout across key metros cities, followed by Tier 1 & Tier 2 expansion





Diversified Product Range with Centuries of craftsmanship (1/3)

Category	Description	Brand	Price Range
TEQUILA	World's Oldest and Highest Selling Tequila brand launched in 1758		Rs 3,275 – Rs 19,999
	Premium 100% Blue Agave Tequila brand launched in 1975		Rs 7,250 – Rs 35,000
WHISKEY	A new-age blended whiskey launched to tap into the entry-level premium whiskey market		Rs 1,994
	A premium range of Japanese blended whiskeys		Rs 3,500 – Rs 4,800
	World's Oldest Licensed Whiskey brand launched in 1608		Rs 2,850 – Rs 59,500
BRANDY / COGNAC	Top selling Range of Cognac and Brandy's launched in 1724	 	Rs 2,000 – Rs 4,595 Rs 4,72,500

Diversified Product Range with Centuries of craftsmanship (2/3)

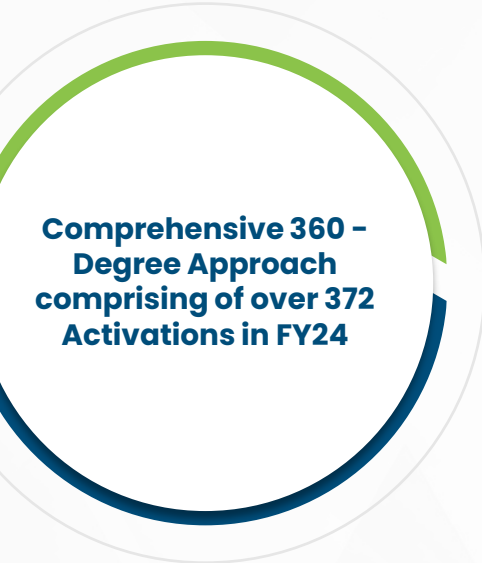
Category	Description	Brand	Price Range
LIQUEUR	World's highest-selling triple sec and orange liqueur, crafted since 1849		Rs 4,100
	Japan's highest-selling liqueur brand, established in 1959		Rs 3,500 – Rs 44,500
WINE	Top 20 Wine Producers globally		Rs 1,750 – Rs 8750
	An award-winning Italian Prosecco house, established in 1975		Rs 2,195 – Rs 19,500
	Founded in 1812, one of the world's Top Champagne Brands		Rs 9,500 – Rs 17,950

Diversified Product Range with Centuries of craftsmanship (3/3)

Category	Description	Brand	Price Range
VODKA	<p>One of Russia's largest-selling vodka brands from the Beluga Group</p>		<p>Rs 1,750</p>
	<p>An award-winning premium vodka</p>		<p>Rs 11,111 – Rs 16,666</p>
RUM	<p>The world's oldest rum brand, producing fine rums since 1703</p>		<p>Rs 4,250 – Rs 9,999</p>
	<p>A meticulously crafted rum, globally recognized as one of the world's leading super-premium rum brands</p>		<p>Rs 4,500 – Rs 60,000</p>

Scaling Brand Visibility and Consumer Engagement Inhouse

Continuously engages consumers through a combination of off premise visibility, on-trade engagement & experiential events



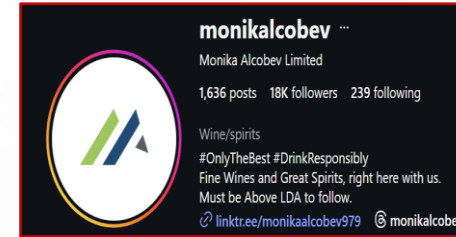
Off-Premise Activations (Wineshops)

Maximized retail shelf visibility through strategic VAP (Value-Added Pack) offerings and high-impact POS (Point of Sale) materials



Digital Activations

Social Media Presence :
Strengthening Digital Engagement



On-Premise Activations (HoReCa)

Executed **400+** activations via outlet collaborations



Experiential Activations (Consumer Events)

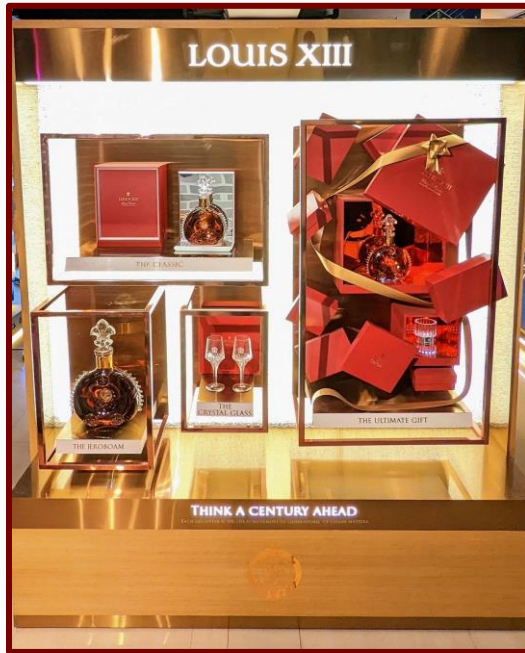
Participated in **100+** large-scale activations at major events and festivals



Source : Company Internal Data

Retail Marketing Initiatives Driving Growth

Scaling brand visibility across retail outlets by strengthening L3F (last three feet) presence and brand promotion



Strategic in-store activation and visibility supporting premiumization, stronger sell-through, and expanding market share in Retail and Travel Retail Stores



Experiential

Scaling brand lifestyle through curated, immersive environments that turn social experiences into meaningful consumer engagement



Jose Cuervo Margaritas remain the #1 selling Spirit Brand in 4 out of 5 cocktail festivals all 2 Music Festivals featuring the Margarita Land event

The Orry x 1800 association: Delivered 10M+ unique reach across multiple platforms



ON-PREMISE

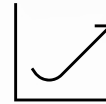


Strategic Pillars of Growth



Growth Through Entry into New Product categories

Continuous introduction of **new categories and sub-segments** across premium, luxury, and emerging trends. Recently partnered with Jinro, the world's bestselling spirit brand and South Korea's most iconic Soju and Licor 43, Spain's Best-selling Liqueur and World's Fastest Growing Liqueur Brand



Long-Term Portfolio Partnerships with Global Brand Owners

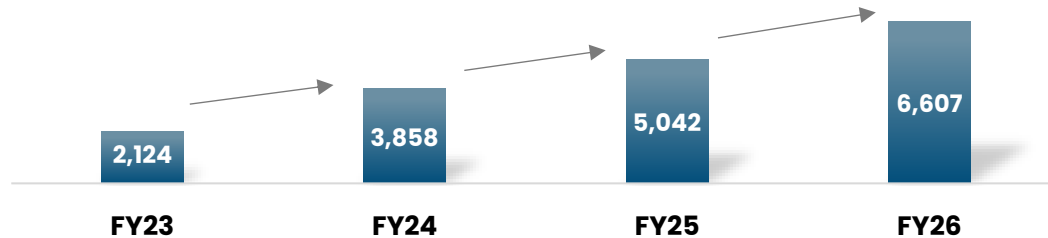
Curated portfolio of Iconic Global brands . Preferred choice for long term scaling & premium brand building



Strong Pricing Power

Ability to price products state-wise in line with varying excise duties & tax structures

Touchpoints Actively Tapped by Monika's Team

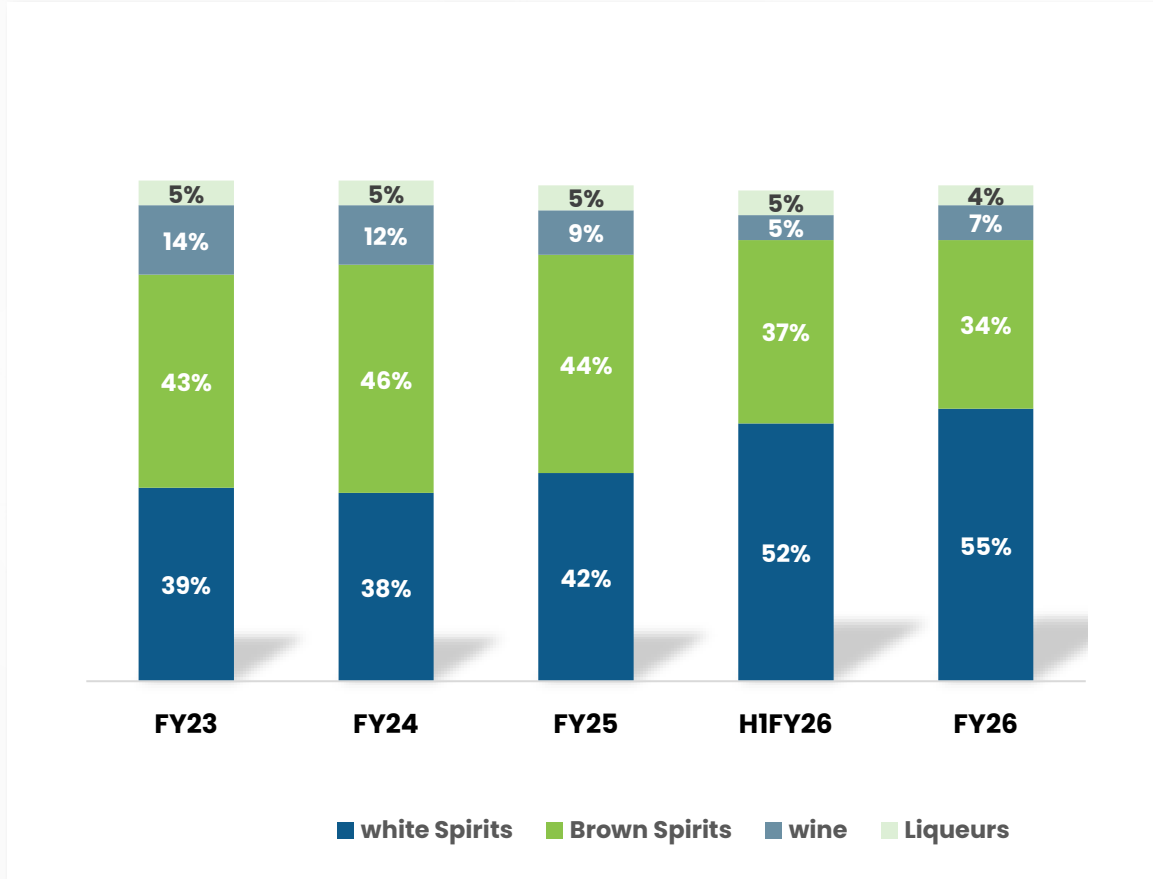


Experiential Activations

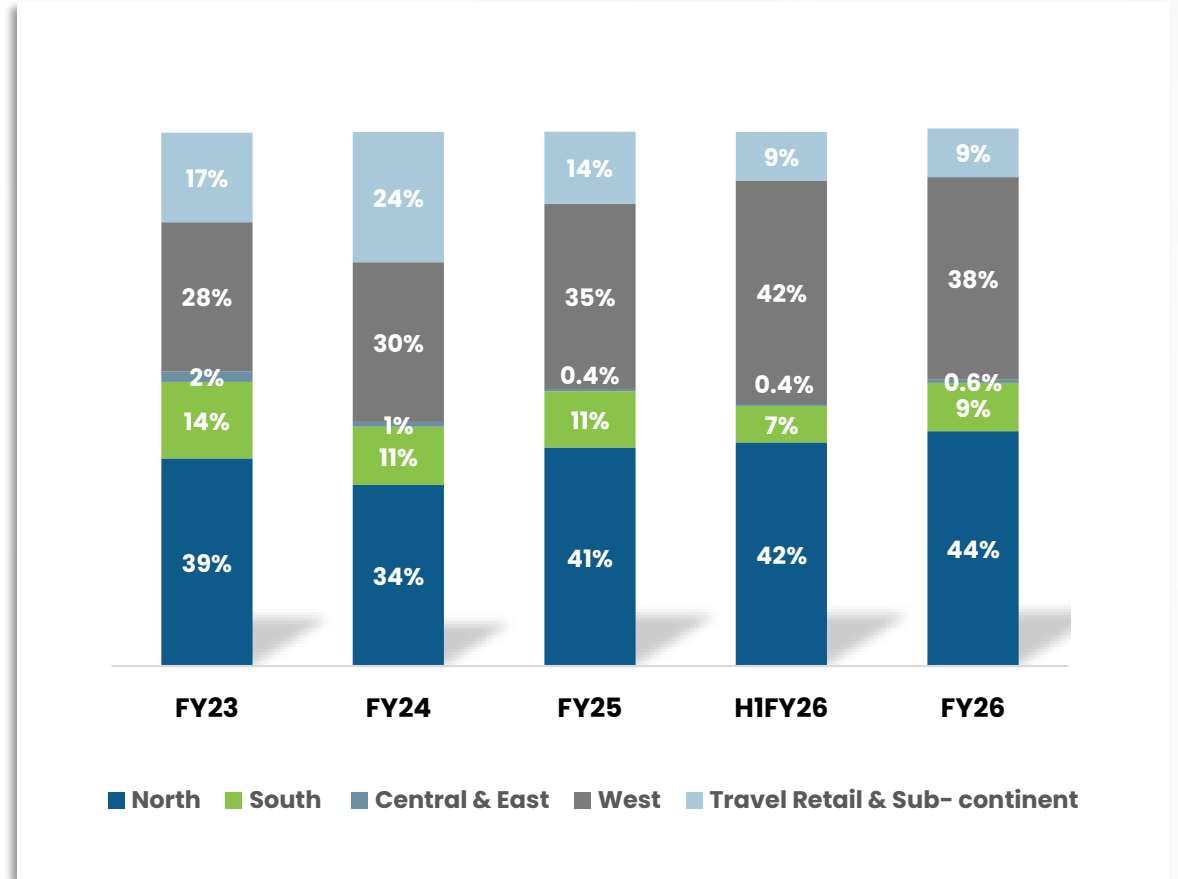


Revenue Mix

Product - wise Revenue

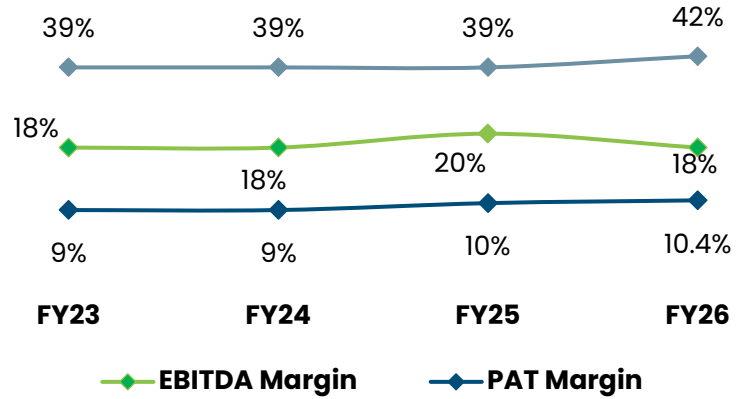


Geography - wise Revenue

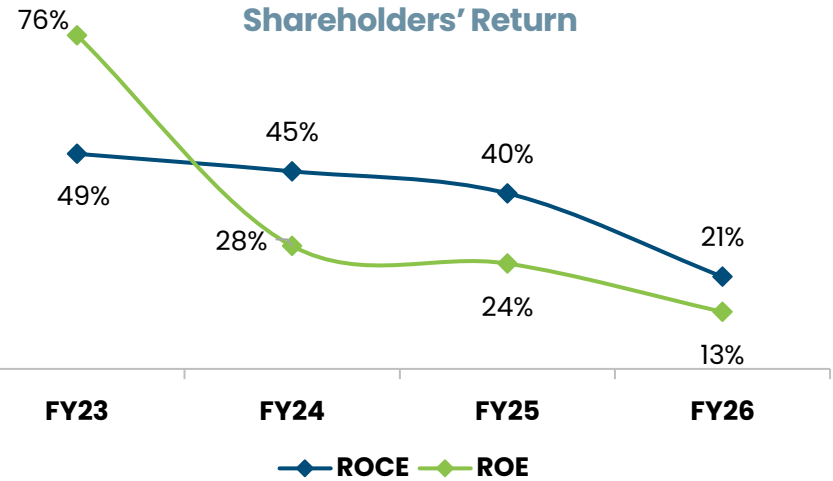


Sustainable Margins and Strong Balance Sheet

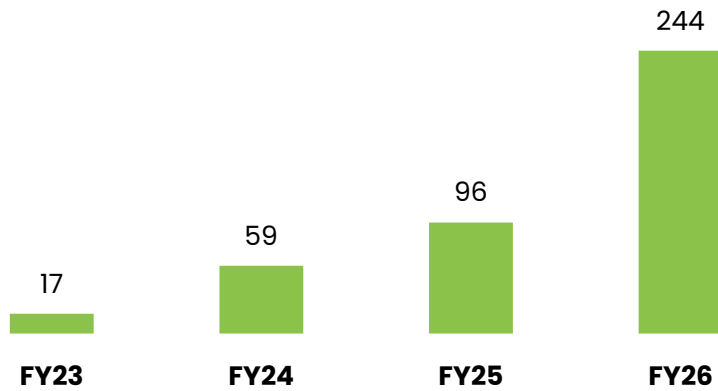
Strong Sustainable Margin



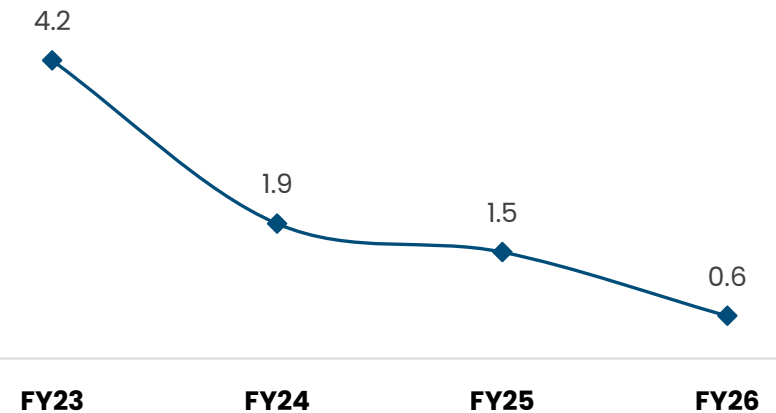
Shareholders' Return



Increasing Shareholders' Equity (Rs Cr)

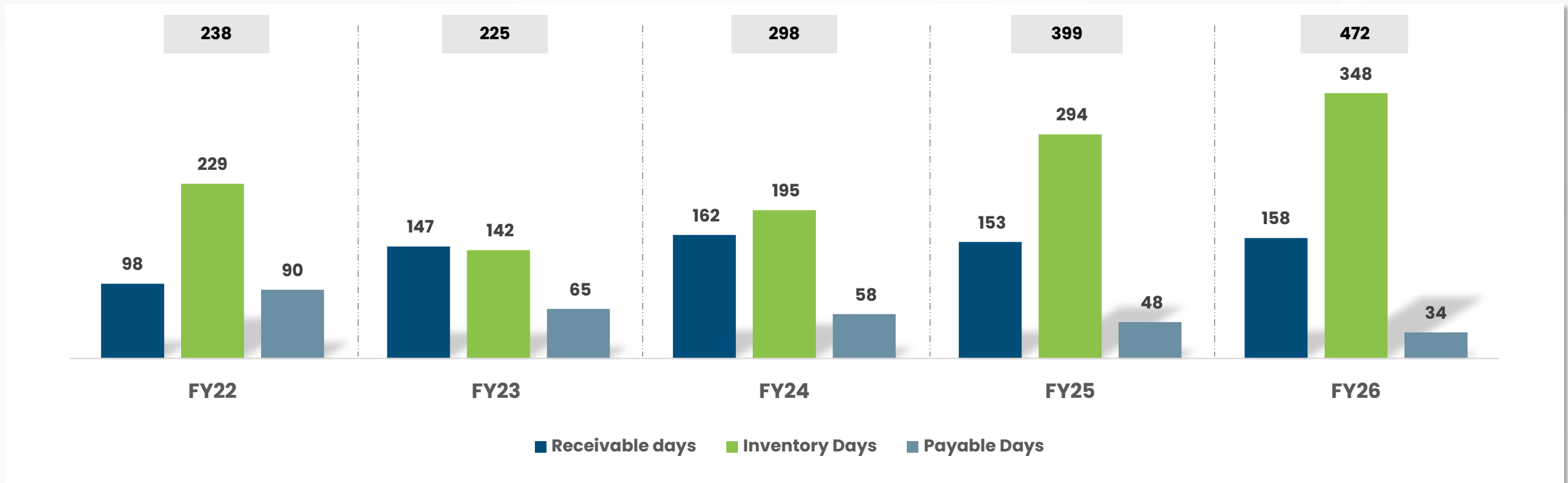


Net Debt/Equity(x)



Working Capital Movement

Net working capital Days



Imported spirits involve ocean transit of 30–105 days, coupled with customs, duty assessments, FSSAI approvals, and regulatory clearances



Higher inventory days in FY26 was to support market expansion and manage demand volatility

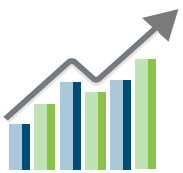


Offers flexible credit terms to distributors and resellers to support payments and ensure product availability



Historical supplier credit was limited, stronger relationships will support negotiations for extended terms

Growth Outlook for FY27



Deepening Market Penetration

Increase sales per retail outlet and per brand through targeted upselling, cross-promotion, and brand education.



Portfolio & Geographic Expansion

Scale through entry into newer brand offerings and SKUs to address multiple price points and evolving consumer preference



Building Brand Pull & Premiumisation

Strengthen premium offerings to support margin expansion and long-term brand equity. Drive consumer awareness through influencer collaborations and on-ground brand activations

Revenue Growth

~20% CAGR over the next 4 years

Targeted Active Touchpoints

~20,000 by FY28

Continuous emphasis on adding best-in-class Global brands

A hand holding a glass of green juice with mint leaves, overlaid with a blue and green geometric design.

Annexure

Historical Income Statement

Particulars (Rs Cr)	FY24	FY25	FY26
Revenue from Operations	189	236	301
Other Income	2.1	2.2	9
Total Revenue	191	238	310
Total Expenses	157	190	256
EBITDA	34	48	55
EBITDA Margin %	18%	20%	18%
Depreciation	1	1.2	2
Finance Cost	10	18	18
Profit Before Exceptional Item and Tax	23	30	35
Exceptional Items	-	1.3	-
Profit Before Tax	23	31	35
Tax	6.2	7.8	2
Profit After Tax	17	23	32
PAT Margins (%)	8.7%	9.7%	10.4%
Diluted EPS (Rs/ Share)	11.58	13.94	16.08

Historical Balance Sheet

Particulars (Rs Cr)	FY24	FY25	FY26
Assets			
Non-Current Assets			
Plant Property and Equipment	5	19	18
Investments	-	-	-
Long-term loans and advances	-	-	3
Other Non-Current Assets	2	2	2
Total Non Current Assets	7	21	23
Current Assets			
Investments	-	-	-
Inventories	86	149	196
Trade receivables	96	102	159
Cash and bank balances	14	27	60
Short Term Loans and Advances	14	24	54
Other current Assets	0.4	0.4	0.3
Total Current Assets	210	303	469
Total Assets	216	324	492

Particulars (Rs Cr)	FY24	FY25	FY26
Equity and Liabilities			
Equity			
Share Capital	2	17	21
Other Equity	56	79	223
Non Controlling Interest	-	-	-
Total Equity	59	96	244
Non-Current Liabilities			
Long term borrowings	15	21	0.22
Deferred tax liabilities (net)	-	0.3	0.05
Other long-term liabilities	-	-	0.01
Long term provisions	0.3	0.4	0.8
Total Non-Current Liabilities	15	21	1
Current Liabilities			
Short term borrowings	108	153	210
Trade payables			-
Micro and Small Enterprises	0.6	-	-
Other than Micro and Small Enterprises	13	24	10
Other current liabilities	14	21	21
Short-term provisions	6	8	6
Total Current Liabilities	143	206	247
Total Liabilities	158	228	248
Total Equity and Liabilities	216	324	492

Consolidated Cash Flow Statement

Particulars (Rs Cr)	FY24	FY25	FY26
Operating cash flow			
Profit Before Tax	23	31	35
Depreciation & Amortization expense	1.0	1.2	2
Interest Income	(0.50)	(1.2)	(3)
Interest Expense	9	15	17
Provision for Gratuity expense	0.15	0.20	0.39
Profit on sale of Property, Plant and Equipment			-
Lease equalisation		(1.3)	0.01
Change in Working Capital			
Change in Trade Receivables	(24)	(6)	(57)
Change in Inventories	(46)	(64)	(46)
Change in Payables and Other Liabilities	(7)	15	(15)
Change in Others	(3)	(9)	(30)
Tax Paid	(6)	(8)	(5)
Operating cash flow	(54)	(26)	(102)
Investing cash flow			
Capex	(13)	(30)	(10)
Sale of PPE		3	-
Other investing cash flow	(0.15)	(0.13)	(0.42)
Others	0.01	1.4	(7)
Investing cash flow	(13)	(26)	(17)
Financing cash flow			
Proceeds from from issue of Share Capital	27	19	137
Share issue expenses paid			(19)
(Repayment) / Proceeds from Borrowing	51	51	36
Interest paid	(9)	(15)	(17)
Dividends Paid	(2)	(2)	(2)
Financing cash flow	67	52	136
Total cash flow	0.13	0.07	17
Beginning Cash Balance	0.14	0.28	0.34
Closing Cash Balance	0.28	0.34	17

Leadership Team (1/2)



Mr. Bhimji Patel

Chairman & Whole-time Director

Associated with the Company since inception, he has over **18 years** of experience across the clothing and alco-bev industry. He brings strong managerial expertise, provides strategic direction to the company, and currently oversees financing and licensing functions



Mr. Kunal Patel

Managing Director

Associated with the Company since inception, with over **10 years** of experience in the alco-bev industry. He holds a Bachelor of Commerce degree from the University of Mumbai and leads sales, marketing, brand building, and overall operations



Ms Jagruti sheth

Independent Director

A Chartered Accountant and Law graduate associated with the Company since **February 2025**. She is a qualified Chartered Accountant and is registered with the Insolvency and Bankruptcy Board of India as an Insolvency Resolution Professional



Mr. Das

Independent Director

An Insolvency Professional with a strong and diverse professional background. He holds a B.A. in Political Science & Public Administration from Osmania University and a Diploma in Electrical Engineering, both obtained in 1991. He is a Certified Associate of the Indian Institute of Banking & Finance (CAIIB, 2001) and an Oracle Certified Professional – DBA (2004)



Mr. Ghanshyam Vyasa

Independent Director

Holds a Bachelor of Science (B.Sc. Hons.) degree from Bombay University and has been a member of the Institute of Chartered Accountants of India (ICAI) since 1984

Leadership Team (2/2)



Mr. Ashish Mandaliya

Chief Financial Officer

A qualified Chartered Accountant with **22+ years** of experience. Previously associated with Sun Pharmaceuticals Industries Limited and VIP Clothing, bringing strong expertise in financial strategy, capital allocation, and operational efficiency



Mr. Hemang Chandat

Chief Commercial Officer

Associated with the company since its incorporation, he brings over **9 years** of experience in the Alcobev industry



Mr. Deepak Bajetha

Chief Logistics Officer

Holds an MBA from the Institute of Chartered Financial Analysts of India, Sikkim. With over **14 years** of experience in logistics, he brings deep expertise in supply chain optimization and distribution network management



Mr. Kalpesh Ramina

Company Secretary & Compliance Officer

A qualified Company Secretary with over **5 years** of experience in secretarial and regulatory compliance. He brings strong expertise in corporate governance and adherence to legal and regulatory frameworks

THANK YOU



INVESTOR RELATION CONTACT

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