

Date: 21-10-2026

To,
BSE Limited
2nd Floor, P. J. Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 544310
ISIN- INE00GK01023

Sub: Press Release pertaining to the Unaudited Financial Results (Standalone and Consolidated) for the half year ended September 30, 2026.

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed the Press Release issued by Yash Highvoltage Limited pertaining to the Unaudited financial results (Standalone and Consolidated) for the half year ended September 30, 2026.

The above information shall also be made available on the Company's website www.yashhv.com

We hereby request you to take the above information on your record.

Yours sincerely,
For Yash Highvoltage Limited

BHOOMI
K TALATI

Digitally signed by BHOOMI K TALATI
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serialNumber=76a0278c074000891009d53366bdf3bfff
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Bhoomi Talati
Company Secretary & Compliance Officer
FCS:12828

YASH HIGHVOLTAGE LTD.

An ISO 9001:2015 Certified Company

Manufacturer of
Transformer Bushings

Corporate Office: 2nd Floor, Ozone, Sarabhai Compound, Dr. Vikram Sarabhai Marg, Subhanpura, Vadodara – 390023, Gujarat, India.

Regd. Office & Manufacturing Plant: 84/1B, P.O. Khakhariya, Halol-Savli Road, Vadodara – 391510, Gujarat, India.

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Earnings Release

Yash Highvoltage® Reports Strong Financial Performance for H1 FY27

H1 FY27 Revenue from Operations rises to ₹195cr v/s ₹100cr, growth of 95% YoY

H1 FY27 EBITDA rises to ₹55cr v/s ₹23cr, growth of 136% YoY

H1 FY27 PAT rises to ₹36cr v/s ₹14cr, growth of 165% YoY

Vadodara, October 21, 2026: Yash Highvoltage Limited (BSE: 544310), a leading manufacturer of condenser-graded high voltage and high current transformer bushings, has announced its unaudited consolidated financial results for the half year ended on September 30, 2026.

The key highlights are as follows:

H1 FY27 – Consolidated Performance Highlights

- Revenue from Operations stood at ₹ 194.5 crore, registering a growth of 95% YoY compared to ₹ 99.6 crore in H1 FY26
- EBITDA stood at ₹ 54.7 crore, reflecting a growth of 136% YoY
- EBITDA Margin stood at 28.1%, compared to 23.3% in H1 FY26
- PAT stood at ₹ 36.2 crore, registering a growth of 165% YoY with the PAT margin of 18.6%
- Earnings Per Share (EPS) stood at ₹ 12.5, compared to ₹ 4.8 in H1 FY26

Operational & Strategic Highlights for H1 FY27:

- **US Representation Agreements:** Entered in Representation Agreement through Yash HV USA Inc. with Ensales Electrical Associates, Inc and Gateway Power Sales – covering 22 US states.
- **Seismic Qualification of IEEE Range:** Yash® became the first Indian OEM and amongst select few distinguished global OEMs to have completed stringent seismic qualification testing of IEEE compliant 138 kV and 230 kV OIP condenser transformer bushings, ready to serve customers in seismically active regions of the US.
- **First 245 kV Wall Through Transformer Bushing Tested:** A landmark in technical capability, successfully tested in-house, and supplied to premier PSU, strengthening our wall through bushings product range.
- **Migration to SAP S/4HANA:** Migrated to SAP S/4HANA in H1 FY27 while maintaining seamless business operations throughout the transition, supporting business evolution requirements and future growth.

Commenting on the Company's performance, Mr. Keyur Shah, Managing Director, Yash Highvoltage®, said:

"The first half of the current financial year marked a significant period for Yash Highvoltage®, characterized by strong financial performance, progress in international market expansion and continued enhancement of our product capabilities. Revenue from operations grew 95% year-on-year to ₹194.5 crore, while EBITDA increased 136% to ₹54.7 crore, with EBITDA margin expanding to 28.1% from 23.3% in H1 FY26. Profit after tax (PAT) rose 165% to ₹36.2 crore, with PAT margin improving to 18.6% from 13.7%, reflecting stronger operating performance and improved profitability creating value for our shareholders.

On the business front, we continued to advance our international expansion strategy through Yash HV USA Inc., entering into representation agreements covering 22 US states. We also achieved seismic qualification for our 138 kV and 230 kV oil-impregnated paper (OIP) condenser transformer bushings as a product suite of IEEE range of bushings, strengthening our ability to cater to customers in the US and South Americas. In another important milestone, we successfully tested and supplied our first 245 kV wall-through transformer bushing to a premier public sector undertaking (PSU), further broadening our product portfolio and application capabilities.

Looking ahead, we are on track to commission end-to-end manufacturing of resin-impregnated paper (RIP) and resin-impregnated synthetic (RIS) bushings at our new greenfield facility in Jarod during Q3 of the current financial year. This expansion is expected to further strengthen our manufacturing capabilities, broaden our product offerings, improve cost efficiencies and support our ability to address evolving customer requirements.

The industry outlook remains encouraging, supported by sustained investments in transmission and distribution infrastructure, renewable energy integration, grid modernisation and electrification initiatives across India and the global markets. Backed by our expanding product capabilities, planned capacity additions and a growing international presence, we are well positioned to capitalize on the emerging opportunities in the power infrastructure space and creating a strong foundation for sustainable and long-term value for our shareholders."

About Yash Highvoltage Ltd

Established in 2002, Yash Highvoltage Limited (Yash®) operates from Vadodara, Gujarat is an ISO 9001 and 14001 certified, independent and indigenous manufacturer of High Voltage (HV) and Extra High Voltage (EHV) condenser-graded transformer bushings, including High Current (HC) variants. With over 50,000 bushings installed across India and international markets, Yash® has earned a reputation as a trusted partner for utilities, EPCs, and OEMs, delivering reliable, customised solutions that meet IEC, IEEE, and other global standards. Listed on the BSE SME segment in December 2024, Yash® continues to strengthen its market presence and drive innovation, technological excellence, and engineering quality. Focused solely on transformer bushings, the Company offers flexible, customer-centric solutions with short lead times and superior value. Guided by its vision to position India as a self-reliant



superpower, Yash® proudly operates under the ethos: “Made in India for the World,” providing dependable, globally competitive power infrastructure solutions.

Website: <https://www.yashhv.com/>

For further information please contact:

Zenobia Vaz / Disha Shah

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This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.