



October 4, 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

Symbol: NYKAA

Scrip Code: 543384

ISIN: INE388Y01029

Dear Sir / Madam,

Subject: Nykaa Quarterly Revenue Update – Q2 FY2027

Please find enclosed herewith a communication on Nykaa (FSN E-Commerce Ventures Limited along with its subsidiaries) which is self-explanatory.

The above is for your information and records.

Thanking You.

Yours faithfully,

For FSN E-Commerce Ventures Limited

Chetan
Sharma
Digitally signed
by Chetan
Sharma
Date: 2026.10.04
18:15:42 +05'30'

Dr. Chetan Sharma
Company Secretary & Compliance Officer

Encl: a/a



Nykaa Quarterly Revenue Update – Q2 FY2027

Nykaa (FSN E-Commerce Ventures Limited along with its subsidiaries) witnessed a continued growth momentum in Q2 FY2027 with **Consolidated GMV expected to be close to thirties. NSV growth is expected to be higher in early thirties.** The business strengthened across both verticals, supported by the increasing scale of the Fashion vertical and steady growth in the Beauty vertical. With this, the **Consolidated Net Revenue growth is expected to be in late twenties**, marking yet another quarter of solid growth for Nykaa.

Nykaa's Beauty vertical maintained its healthy performance in Q2 FY2027 with **NSV and Net Revenue growth expected to be in late twenties.**

The omnichannel business continued to perform well with strong platform growth driven by both new customer acquisition as well as repeat customer engagement. The retail network expanded with 14 net new store additions during the quarter, taking the total store count to 338 as of 30 September 2026. Like-for-like store sales growth was in the early twenties, the highest in the last six quarters. House of Nykaa continued to grow ahead of the overall Beauty vertical, supported by healthy performance across both core and emerging brands.

Nykaa's Fashion vertical continued to build on its growing scale in Q2 FY2027 with **NSV and Net Revenue expected to be in late forties and early forties respectively.**

New customer acquisition remained strong during the quarter and continued to be an important growth driver for the platform. More than 250 brands were added across categories during the quarter, further strengthening the brand assortment. The Nike partnership continued to see encouraging early traction, supported by exclusive drops.

With a larger part of the festive season falling in Q3 this year, some of the festive led growth has shifted from Q2 to Q3. We remain confident in the underlying growth drivers of the business and in delivering our long-term ambitions.

Disclaimer:

- 1. This Revenue Update for the quarter ended 30th September 2026 is provisional. The financial results for the quarter will be subject to limited review by the Statutory Auditors of the Company.*
- 2. This update is being issued voluntarily and does not constitute either financial results or earnings guidance.*
- 3. All growth numbers are on YoY basis in percentage terms.*
- 4. "GMV" refers to gross merchandise value before returns and cancellations. "NSV" refers to net sales value after returns, taxes, discounts and cancellations.*