Date: 03/08/2026
To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 544624

Sub: Submission of Annual Report for the Financial Year 2025-26 and Notice of 34th Annual General Meeting

Trading Symbol: KKSILK

Dear Sir/Madam,

In terms of the Regulation 34(1) of the Listing Regulations, please find attached the copy of the Annual Report for the Financial Year 2025-26 along with the Notice of the Annual General Meeting circulated/ dispatched to shareholders of the Company through electronic mode whose e-mail addresses are registered with the Company / Registrar and Transfer Agent, in respect of 34th Annual General Meeting, scheduled on Thursday, August 27, 2026 at 01.00 P.M. through Video conferencing / Other Audio Visual Means, in accordance with the General Circular issued by Ministry of Corporate Affairs.

The said Annual Report along with the Notice of 34th Annual General Meeting is also uploaded on the Company's Website at https://www.kksilkmills.com/investors.php

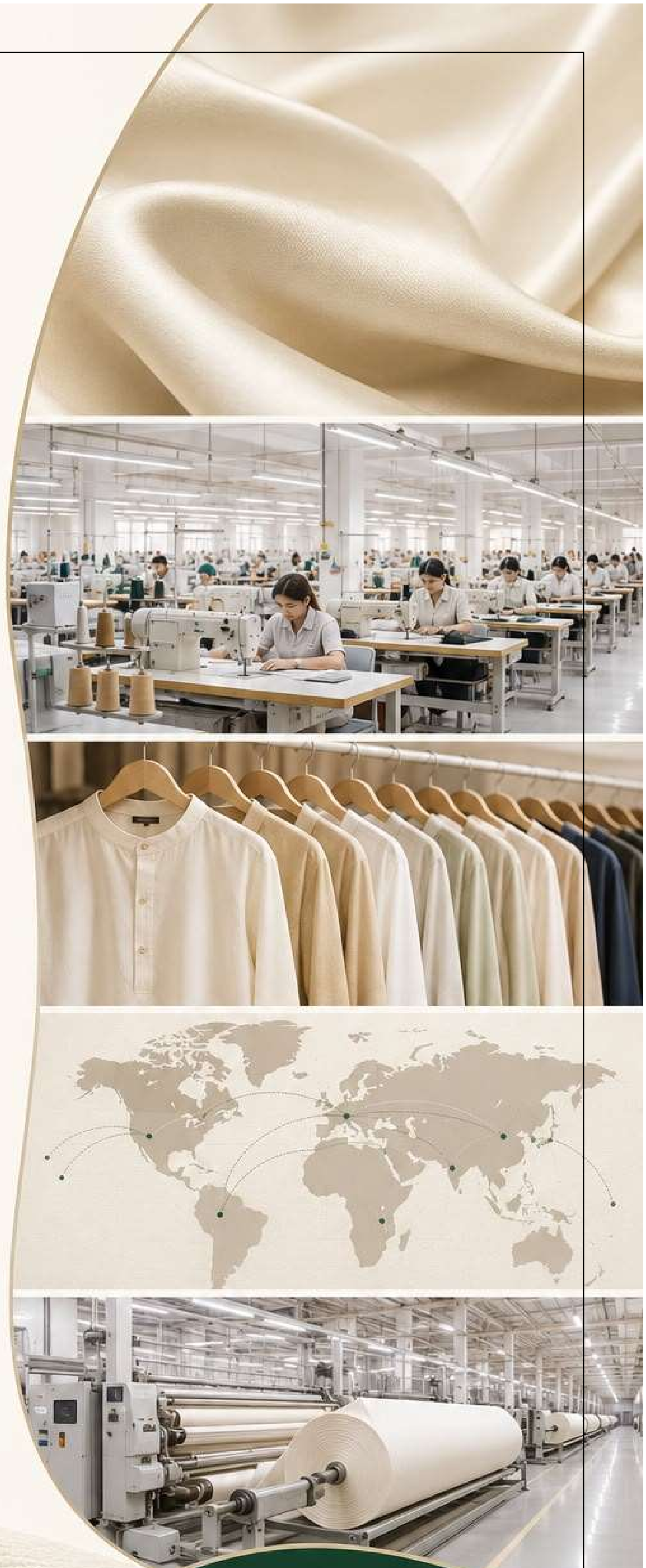
Kindly take the aforesaid information on record in compliance of the Listing Regulations and bring the same to the notice of all concerned.

You are requested to take note of the same. Yours

Faithfully,
For K K Silk Mills Limited

Manish Kantilal Shah
Digitally signed by Manish Kantilal Shah
Date: 2026.08.03 18:51:26 +05'30'

Sd/-
Manish Shah
Managing Director
DIN:00040966



K K Silk Mills Ltd.

WEAVING EXCELLENCE. DELIVERING TRUST.

ANNUAL REPORT

2025-26

Crafting Textiles.
Connecting the World.

FABRIC | GARMENTS | MANUFACTURING | GLOBAL PRESENCE

Rooted in Tradition.
Woven for the Future.

Building a sustainable tomorrow through innovation, quality and global partnerships.

CHAIRMANS MESSAGE

Dear Shareholders,

I, Manish Kantilal Shah, Managing Director of K K Silk Mills Limited, extend a warm and heartfelt welcome to all our shareholders.

It is my pleasure to connect with you and thank you for your continued trust, confidence, and support. Your association with K K Silk Mills Limited has been instrumental in our journey, and we remain committed to creating sustainable value while upholding the highest standards of corporate governance and business ethics.

As we move forward, we will continue to focus on strengthening our business, embracing new opportunities, improving operational efficiencies, and delivering long-term growth. While the business environment continues to evolve, our dedication to innovation, quality, and customer satisfaction remains unwavering.

On behalf of the Board of Directors and the entire K K Silk Mills team, I sincerely thank you for your faith in the Company. We look forward to your continued support as we strive to achieve greater milestones together.

Our Vision

At K K Silk Mills Limited, our vision is to build a Company that is admired not only for its business performance but also for its values, integrity, and contribution to the textile industry. We aspire to establish K K Silk Mills as a globally respected name, recognized for innovation, superior quality, sustainable practices, and long-term value creation.

We envision a future where our Company continues to grow responsibly, embraces technological advancements, expands into new markets, and strengthens relationships with customers, employees, business partners, and shareholders. Our goal is to create an organization that is resilient, progressive, and capable of adapting to an ever-changing global business environment while remaining true to the principles on which our Company was founded.

Together, we will continue to build a legacy that future generations can be proud of.

Our Mission

Our mission is clear to create sustainable and consistent value for all our stakeholders through excellence in manufacturing, innovation, and responsible business practices.

We are committed to:

- Delivering products of the highest quality that meet and exceed customer expectations.
- Continuously improving operational efficiency through innovation, technology, and best business practices.
- Conducting our business with transparency, integrity, and the highest standards of corporate governance.
- Creating a safe, inclusive, and growth-oriented workplace where our employees can thrive.
- Promoting environmentally responsible and sustainable manufacturing practices that contribute positively to society.

- Generating consistent long-term returns for our shareholders through disciplined financial management and strategic growth initiatives.

As Managing Director, I firmly believe that our greatest strength lies in the trust and confidence you have placed in K K Silk Mills Limited. Every decision we make is guided by our commitment to protecting your interests while building a stronger and more competitive Company.

On behalf of the Board of Directors and the entire K K Silk Mills family, I thank you for your continued faith and support. Together, we will continue to pursue excellence, embrace new opportunities, and build a future of sustainable growth and shared success.

K K Silk Mills Limited

Sd/-

Manish Kantilal Shah
Managing Director
DIN:00040966

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CORPORATE INFORMATION

Board of Directors and Key Managerial Personnel:

Manish Kantilal Shah(DIN: 00040966)	Managing Director
Nilesh Kantilal Jain (DIN: 00040930)	Whole time Director
Asha Manish Shah (DIN: 00041005)	Non-Executive Director
Priyanka Mayuresh Oka (DIN: 08066379)	Independent Director
Naina Israni (DIN: 10410689)	Independent Director
Naman Shah	CFO (KMP)
Saachi Rajesh Madnani	Company Secretary and Compliance Officer

Listing:
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Listed w.e.f. 03.12.2025

Banker
Bank of Baroda
Union Bank of India
State Bank of India
SIDBI

Secretarial Auditor
M/s. Nidhi Bajaj & Associates,
Practicing Company Secretaries, Mumbai

Statutory Auditors
M/s. Borkar & Mazumdar
Chartered Accountants,
21/168, Anand Nagar, OM CHS, Off Nehru Road,
Vakola, Santacruz East,
Mumbai- 400055, Maharashtra
Tel No.: 022-66899999
Email id: contact@bnmca.com
Contact Person: Partner CA Deepak Jain

Registrar & Transfer Agent:
MUFG Intime India Private Limited,
C-101, 247 Park, 1st Floor,
L.B.S Marg, Vikhroli (West),
Mumbai – 400083
T: +91 (22) 2820 7203-05 / 2825 7641
F: +91 22 2820 7207
Website: https://in.mpms.mufg.com/

OTHER INFORMATION
CIN: L17120MH1991PLC063074
Registered Office: 314, Kewal Industrial Estate, S. B. Road, Lower Parel (W), Mumbai-400013
Tel: 022-4970 8920/4979 1298
Web: https://www.kksilkmills.com/index.php
E-Mail id: investergrievance@kksilkmills.com /info@kksilkmills.com

K K SILK MILLS LIMITED

CIN: L17120MH1991PLC063074
Regd Office: 314, Kewal Industrial Estate, S. B. Road, Lower Parel (W), Mumbai-400013.,
Ph- 022-4970 8920/ 4979 1298

NOTICE

Notice is hereby given that the 34th Annual General Meeting of the Members of M/s **K K SILK MILLS LIMITED** will be held through Video Conferencing or Other Audio- Visual Means ("OAVM") on Thursday, August 27, 2026 at 1.00 P.M. to transact the following business.

ORDINARY BUSINESS:

1. **To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, Reports of the Board of Directors and Auditors thereon:**

   To consider and if thought fit, to pass the following resolution as Ordinary Resolution:

   To receive, consider and adopt (a) the Audited Standalone Financial Statements namely (i) Audited Balance Sheet as on March 31, 2026 (ii) the Audited Profit and Loss Account for the financial year ended March 31, 2026 (iii) the Audited Cash Flow Statement for the financial year ended March 31, 2026, (iv) Statement of Changes in Equity as on March 31, 2026 (v) Notes annexed to or forming part of documents referred to in (i) to (iv) above and the Reports of the Board of Directors and the Auditors thereon;

2. **To appoint Mrs. Asha Shah (DIN: 00041005) who retires by rotation and being eligible, offers herself for re-appointment:**

   To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 152 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, and in accordance with the Articles of Association of the Company, Mrs. Asha Shah (DIN: 00041005), Non-Executive, Non-Independent Director, who retires by rotation at this Annual General Meeting and, being eligible, has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

3. **To re-appoint Mr Manish Shah as Managing Director of the Company:**

   To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and

Remuneration of Managerial Personnel) Rules, 2014, Schedule V to the Act, and other applicable rules and regulations (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to such approvals as may be necessary, the consent of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Manish Kantilal Shah (DIN: 00040966) as the Managing Director of the Company for a period of five (5) consecutive years with effect from 1st June, 2026 upon the terms and conditions, including remuneration, as approved by the Board of Directors and set out in the Explanatory Statement annexed to the Notice convening this Annual General Meeting.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any Committee thereof) be and is hereby authorized to alter, vary or revise the terms and conditions of the appointment and remuneration of Mr. Manish Kantilal Shah, from time to time, within the limits prescribed under the Companies Act, 2013, Schedule V thereto and other applicable provisions of law.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) and/or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

4. **To re-appoint Mr Nilesh Jain as Whole Time Director of the Company:**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Schedule V to the Act and other applicable rules, regulations and statutory modification(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals as may be necessary, the consent of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Nilesh Kantilal Jain (DIN: 00040930) as the Whole-time Director of the Company for a period of five (5) consecutive years with effect from 1st June, 2026 upon the terms and conditions, including remuneration, as approved by the Board of Directors and set out in the Explanatory Statement annexed to the Notice convening this Annual General Meeting.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any Committee thereof) be and is hereby authorized to alter, vary or revise the terms and conditions of the appointment and remuneration of Mr. Nilesh Kantilal Jain from time to time, within the limits prescribed under the Companies Act, 2013, Schedule V thereto and other applicable provisions of law.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) and/or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, desirable or expedient to give effect to this resolution."

SPECIAL BUSINESS:

5. **Appointment of the Secretarial Auditor from the Financial Year 2026-27 to 2030-2031:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and based on the recommendation of the Audit Committee and the approval of the Board of Directors of the Company, consent of the Company be and is hereby accorded for appointment of M/s. Nidhi Bajaj & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for a period of five (5) years, commencing from FY 2026-27 to 2030-31 to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to fix the annual remuneration plus applicable taxes and out-of pocket expenses payable to them during their tenure as the Secretarial Auditors of the Company, as determined by the Audit Committee in consultation with the said Secretarial Auditors.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters, and things as may be considered necessary, proper, and expedient to give effect to this Resolution".

6. **Appointment and fixing Remuneration of Cost Auditor of the Company:**

To consider, and if thought fit, pass with or without modification, the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), consent of the Board hereby given for appointment of M/s. Satish Gupta, Cost Auditor to conduct Cost Audit for the Financial Year ending March 31, 2026 and issue report at a remuneration of Rs 50,000 p.a. (Rs Fifty Thousand only) as recommended by Audit Committee on a per annum basis plus applicable taxes and out of pocket expenses that may be incurred during the course of audit will be paid to the Cost Auditor for auditing the cost record for Financial Year 2026-27.

RESOLVED FURTHER THAT the said remuneration of the Cost Auditor shall be payable subject to ratification at the ensuing General Meeting of the Company.

RESOLVED FURTHER THAT the Board of Directors and Key Managerial Personnel of the Company be and are hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary to give effect to this resolution." Company be and are hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary to give effect to this resolution."

7. **Approval of material related party transaction:**

To consider, and if thought fit, pass with or without modification, the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of 188 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Rules made thereunder (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force), and Regulation 2(1)(zb), 2(1)(zc) and 23 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the applicable provisions of the Articles of Association of the Company, and such other approvals, permissions and sanctions, if any as may be required, and subject to such conditions and modifications, as may be prescribed or imposed by any of the authorities while granting such approvals, permissions and sanctions, and based on the recommendation of the Audit Committee and the Board, the approval of the Shareholders be and is hereby accorded to enter into and/or continue to enter into following transaction(s), from time to time, over one or more tranches, any sum or sums of money, from **M/s. JK FABTEX INDUSTRIES PRIVATE LIMITED** ("Related Party") for the Financial Year 2026-27, on such terms and conditions, as the Board may deem fit, for an aggregate amount not exceeding Rs. 15 Crore (Rupees fifteen only).

RESOLVED FURTHER THAT the Board of Directors or the Company Secretary of the Company, be and are hereby authorised, to finalize and execute all necessary agreements, documents and writings, and to perform all such acts, deeds, matters and things, as may be necessary, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any questions that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

RESOLVED FURTHER THAT all actions taken by the Board of Directors of the Company (including any Committee thereof) in connection with any matter referred to or contemplated in this Resolution, be approved, ratified and confirmed in all respects.The details are covered in the explanatory statement."

For and on behalf of the Board of Directors For
K K Silk Mills Limited

Sd/-
Manish Shah
Managing Director
DIN: 00040966

Place: Mumbai
Date:03/08/2026

NOTES:

1. Pursuant to the General Circular No. 03/2025 dated September 22, 2025 ('MCA Circulars') and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secret arial St andard on General Meet ings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the EGM/AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at www.kksilkmills.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

8. Relevant documents and registers will be available for inspection by the members at the Registered Office of the Company on the date of AGM.

9. In case of joint holders attending the Meeting, the first holder as per the Register of Members of the Company will be entitled to vote.

10. To support the green initiative and as per relaxation given by the Government, only electronic copy of the Annual report for the year ended March 31, 2026 and notice of the AGM are being sent to the members whose mail IDs are available with your Company/DP(s). Physical copy of the report is not sent to anyone. Annual Report and the notice of the Annual General Meeting are also posted on the website for download. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at https://www.bseindia.com/ respectively. The members who have not registered their email addresses with the Company can get the same registered with the Company by sending their email addresses with their full name, Folio no. and holdings at investergrievance@kksilkmills.com

    Post successful registration of the email, the shareholder would get soft copy of the notice. In case of any queries, shareholder may write to investergrievance@kksilkmills.com Members may note that this Notice will also be available on the Company's website i.e. https://www.kksilkmills.com/

    However, in terms of Regulation 36 (1) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the hard copy of full annual report will be sent to those shareholders who request for the same. Members seeking for hard copy of an annual report can send an email to the Company at investergrievance@kksilkmills.com

11. In compliance with the Circulars, the Integrated Annual Report for 2025-26, the Notice of the 34th AGM, and instructions for e-voting are being sent through electronic mode to those members whose email addresses are registered with the Company / depository participant(s) (DP). A letter providing the web-link for accessing the Integrated Annual report, including the exact path, will be sent to those members who have not registered their email address with the Company.

12. The Corporate Members intending to send their authorized representative(s) to attend the AGM are requested to send a duly certified copy of the Board Resolution authorizing their representative(s) to attend and vote at the AGM.

13. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI Listing Regulation (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020 and January 13, 2021 and latest circular being 03/2025 dated September 22, 2025 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Link Intime India Private Limited for facilitating voting through electronic means, as the authorised e-voting agency.

The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of AGM will be provided by the Link Intime India Private Limited.

14. The Company has fixed Thursday August 20th, 2026 as the Cut-off date for the purpose of Remote e-Voting for ascertaining the name of the Shareholders holding shares both in physical form or dematerialization form who will be entitled to cast their votes electronically in respect of the business to be transacted at the 34th AGM of the Company. Further the Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 20th of August, 2026 to Thursday, 27th day of August, 2026 (both days inclusive) for this Annual General Meeting.

15. The remote e-voting period through electronic means will commence on **Monday, August 24th, 2026 at 09.00 am (IST) and will end on Wednesday, August 26th, 2026 at 05.00 pm (IST)** Instructions for Shareholders for Remote e-Voting and for Shareholders joining the AGM through VC/OAVM & e-Voting during Meeting are given as **Annexure-1.**

16. M/s. Mayank Arora & Co., Practicing Company Secretary, Mumbai (Certificate of Practice No. 13609) has been appointed as the Scrutinizer to scrutinize the voting and remote e-Voting process in a fair and transparent manner.

17. The Scrutinizer will submit his report to the Chairman of the Company or to any other person authorised by the Chairman after the completion of the scrutiny of the e-Voting (votes casted during the AGM and votes casted through remote e-Voting), not later than 48 hours from the conclusion of the AGM. The result declared along with the Scrutinizer's report shall be communicated to the Stock Exchanges, and RTA and will also be displayed on the Company's website.

ANNEXURE-1

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 24th August, 2026 at 9.00 A.M. and ends on 26th August, 2026 at 05.00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 20th August, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 20th August, 2026

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on Company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for**

	IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by Company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat

	Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on Company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of Company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs@mayankarora.co.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Prajakta Pawle at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investergrievance@kksilkmills.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investergrievance@kksilkmills.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against Company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at investergrievance@kksilkmills.com . The same will be replied by the Company suitably.

6. Registration of Speaker related point needs to be added by Company.

   Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at investergrievance@kksilkmills.com between 20th August, 2026 (9.00 A.M. IST) and 26th August, 2026 (5.00 P.M. IST). Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

EXPLANATORY STATEMENT

PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 5

Appointment of the Secretarial Auditor for the Financial Year 2026-27 to 2030-2031:

In accordance with Section 204 of the Companies Act 2013, read with the rules framed thereunder, and provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), every listed entity is required to undertake Secretarial Audit by a Peer Reviewed Secretarial Auditor who shall be appointed by the Members of the Company, on the recommendation of the Board of Directors, for a period of five consecutive years.

Based on the recommendation of the Audit Committee, the Board, at its Meeting held on 29th May,2026, subject to the approval of the Members of the Company, approved appointment of M/s. Nidhi Bajaj & Associates, Practicing Company Secretaries (COP No.: 14596) as the Secretarial Auditors of the Company, for a term of five (5) consecutive years, to hold office of the Secretarial Auditor from the Financial Year 2026-27 upto Financial Year 2030-31.

M/s. Nidhi Bajaj & Associates is a Practicing Company Secretary Firm with over several years of experience. The firm offers expertise in Company Secretarial, RBI Consultancy, Finance and Legal work & other Related compliances.

M/s. Nidhi Bajaj & Associates had consented to their appointment as the Secretarial Auditors of the Company and have confirmed that they fulfill the criteria as specified in Clause (a) of regulation 24A (1A) of the SEBI Listing Regulations and have not incurred any of disqualifications as specified by the Securities and Exchange Board of India.

The Board and the Audit Committee has evaluated various factors while considering appointment of the firm as Secretarial Auditors including its domain expertise, existing and prior exposure in handling similar business segments, existing clientele, its overall market credibility and also the quality of audit work done by it in the past. Based on the above assessment, the Board and the Audit Committee were satisfied that the firm possess the required professional competence, independence, and resource capability to undertake the secretarial audit of the Company in a diligent and effective manner.

The proposed remuneration to be paid to M/s. Nidhi Bajaj & Associates is Rs. 75,000/-(Rupees Seventy-Five Thousand Only) per annum plus applicable taxes and reimbursement of out of pocket expenses in connection with the secretarial audit for FY 2026-27 and for subsequent year(s) of its term, as may be determined by the Board on the recommendation of the Audit Committee and in consultation with the Secretarial Auditors.

Accordingly, consent of the Members is sought for approval of the aforesaid appointment of the Secretarial Auditors.

None of the Directors or Key Managerial Personnel of the Company and/or their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

The Board, based on the recommendation of the Audit Committee, recommends the approval of the Members for appointment of Secretarial Auditors and passing of the Ordinary Resolution set out at Item No. 5 of this Notice.

Item No. 6

Appointment and fixing Remuneration of Cost Auditor of the Company

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the Company is required to maintain cost records and have such records audited by a Cost Auditor in respect of such products and activities as may be prescribed.

Based on the recommendation of the Audit Committee, the Board of Directors of the Company, at its meeting held on 29th May 2026, approved the appointment of M/s. Satish Gupta, Cost Accountant, as the Cost Auditor of the Company to conduct the audit of the cost records of the Company for the financial year 2026-27, at a remuneration of Rs. 50,000/- (Rupees Fifty Thousand only), plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the cost audit.

In accordance with the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor is required to be ratified by the members of the Company.

Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 6 of the Notice for approval and ratification by the members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their shareholding, if any, in the Company.

Item no. 7

Approval of material related party transaction

The Company, in the ordinary course of its business, proposes to enter into related party transactions with M/s.JK Fabtex Industries Private Limited, a related party within the meaning of Section 2(76) of the Companies Act, 2013. The proposed transactions are in the nature of sale of goods/materials and are proposed to be undertaken in the ordinary course of business for the business requirements of the Company.

Pursuant to the provisions of Section 188 of the Companies Act, 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, approval of the Members is sought for entering into the proposed transactions, the aggregate value of which shall not exceed ₹15,00,00,000 (Rupees Fifteen Crore Only).

The particulars of the proposed contract/arrangement as required under Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 are given below:

Particulars	Details
Name of the Related Party	JK Fabtex Industries Private Limited
Name of the Director(s) or Key Managerial Personnel who is related, if any	Manish Shah & Nilesh Jain
Nature of Relationship	Related Party within the meaning of Section 2(76) of the Companies Act, 2013
Nature, Material Terms and Particulars of the Contract/Arrangement	Sale of goods/materials in the ordinary course of business on an arm's length basis. The pricing and other commercial terms shall be based on prevailing market conditions and mutually agreed terms.
Monetary Value	Aggregate value not exceeding **₹15,00,00,000 (Rupees Fifteen Crore Only)**
Tenure of the Transaction	From the date of Members' approval from 34th AGM to 35th AGM for such period as approved by the Members
Purpose of the Transaction	To meet the business requirements of the Company in the ordinary course of business.
Any Advance Paid or Received	Nil
Any Other Information Relevant or Important for the Members	The proposed transactions are in the ordinary course of business and are in the best interest of the Company. The transactions shall be carried out on an arm's length basis and in accordance with the applicable provisions of the Companies Act, 2013 and the Company's Related Party Transactions Policy.

The Board of Directors is of the opinion that the proposed transaction is in the best interest of the Company and recommends the Ordinary Resolution set out in the Notice for approval by the Members.

None of the Directors, except Manish Shah & Nilesh Jain ,Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their shareholding, if any, in the Company.

For and on behalf of the Board of Directors For K K Silk Mills Limited

Sd/-
Manish Shah
Managing Director
DIN:00040966

Place:Mumbai
Date: 03/08/2026

Information pursuant to Regulations 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard- 2 on General Meetings, in respect of Directors seeking appointment / re-appointment at the Annual General Meeting

Item no. 2

Pursuant to the provisions of Section 152 of the Companies Act, 2013 read with the rules made thereunder and the Articles of Association of the Company, Mrs. Asha Shah (DIN: 00041005), Non-Executive, Non-Independent Director, retires by rotation at the ensuing Annual General Meeting and, being eligible, has offered herself for re-appointment.

The Board of Directors recommends her re-appointment in the best interests of the Company.

The details required pursuant to the provisions of the Companies Act, 2013, the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, and other applicable provisions, relating to Mrs. Asha Shah, are mentioned below forming part of the Notice of the Annual General Meeting.

Name of the Director	**Mrs. Asha Manish Shah**
Age	56
DIN	00041005
Date of Birth	14/05/1970
Nationality	Indian
Initial Date of Appointment	18th December, 1999
Expertise in Specific Functional Area	Mrs. Asha Shah has over 25 years of experience in the Textile Industry.
Qualifications	She has passed the Second year BCom examination from Gujarat University in the year 1989.
Brief Resume of the Director	Mrs. Asha Manish Shah (DIN: 00041005), aged 56 years, is an Indian national and has been serving as a Director of the Company since December 18, 1999. She has over 25 years of experience in the textile industry and has completed the Second Year of the Bachelor of Commerce (B.Com.) course from Gujarat University in 1989. Her extensive industry experience and knowledge contribute to the Company's

	business operations and long-term growth.
Skills and capabilities required for the role and the manner in which the Directors meet the requirements	The role requires industry knowledge, operational understanding, strategic thinking, effective decision-making skills, and experience in business management. Mrs. Asha Manish Shah meets these requirements through her over 25 years of experience in the textile industry, providing valuable expertise and insights into business operations, industry practices, and contributing to the Company's continued growth and objectives.
Terms and conditions of appointment	The remuneration payable is comparable to the remuneration paid to persons holding similar position in other companies of similar size as that of the Company. The other terms & conditions of the Appointment are as decided by the Board
Listed Companies in which he holds Directorship and the Board Committee membership/chairpersonship	K K SILK MILLS LIMITED
Number of shares held in the Company	37,80,064
Disclosure of relationships between Directors inter-se	Mrs. Asha Shah is wife of Mr Manish Shah
Number of Meetings of the Board attended during the year	24
Details of remuneration paid in the FY 2025-26	Rs. 0.

Item No. 3

The Board of Directors, at its meeting held on 29th May, 2026 subject to the approval of the Members, approved the re-appointment of Mr. Manish Kantilal Shah (DIN: 00040966) as the Managing Director of the Company for a further period of five (5) years commencing from 1st June, 2026 on such terms and conditions, including remuneration, as approved by the Board.

Mr. Manish Kantilal Shah has been associated with the Company for several years and has played a significant role in its growth and overall management. Considering his extensive experience, leadership, industry knowledge and valuable contribution to the Company, the Board is of the opinion that his continued association as Managing Director will be beneficial to the Company.

The re-appointment is in compliance with the provisions of Sections 196, 197, 198 and 203 read with Schedule V of the Companies Act, 2013.

Brief particulars of Mr. Manish Kantilal Shah, as required under the Companies Act, 2013, the Secretarial Standard on General Meetings (SS-2) and applicable SEBI Regulations (where applicable), are mentioned below forming part of the Notice.

Except Mr. Manish Kantilal Shah and his relatives, to the extent of their shareholding, if any, none of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the proposed resolution.

Name of the Director	**Manish Kantilal Shah**
Age	57
DIN	00040966
Date of Birth	26/01/1969
Nationality	Indian
Initial Date of Appointment	June 6th, 2023
Expertise in Specific Functional Area	Mr. Manish Kantilal Shah has over 33 years of experience K K Silk Mills Limited.
Qualifications	Mr. Manish Kantilal Shah holds a Bcom degree. Currently, he is designated as Managing Director of the Company.
Brief Resume of the Director	Mr. Manish Kantilal Shah (DIN: 00040966), aged 57 years, is the Managing Director of the Company. He holds a Bachelor of Commerce (B.Com.) degree and has over 33 years of experience with K K Silk Mills Limited. His extensive industry knowledge and leadership experience contribute significantly to the Company's growth and operations.

Skills and capabilities required for the role and the manner in which the Directors meet the requirements	The role requires strong leadership, strategic planning, business and industry knowledge, financial acumen, corporate governance expertise, and decision-making capabilities. Mr. Manish Kantilal Shah meets these requirements through his over 33 years of experience with K K Silk Mills Limited, extensive understanding of the textile industry, and his leadership as the Managing Director, enabling him to effectively guide the Company's strategic and operational objectives.
Terms and conditions of appointment	The remuneration payable is comparable to the remuneration paid to persons holding similar position in other companies of similar size as that of the Company. The other terms & conditions of the Appointment are as decided by the Board
Listed Companies in which he holds Directorship and the Board Committee membership/chairpersonship	K K SILK MILLS LIMITED
Number of shares held in the Company	38,48,600
Disclosure of relationships between Directors inter-se	Mr. Manish Shah is brother of Mr. Nilesh Jain and husband of Asha Shah
Number of Meetings of the Board attended during the year	24
Details of remuneration paid in the FY 2025-26	Rs. 6,00,000/- p.a.

Item no. 4

The Board of Directors, at its meeting held on 29th May, 2026 subject to the approval of the Members, approved the re-appointment of Mr. Nilesh Kantilal Jain (DIN: 00040930) as the Whole-time Director of the Company for a further period of five (5) years commencing from 1st June, 2026 on such terms and conditions, including remuneration, as approved by the Board.

Mr. Nilesh Kantilal Jain has been associated with the Company for several years and has contributed significantly to its operations, business development and overall management. In view of his experience, expertise and continued valuable contribution to the affairs of the Company, the Board considers it desirable to re-appoint him as Whole-time Director for a further term of five (5) years.

The proposed re-appointment is in compliance with the provisions of Sections 196, 197, 198 and 203 read with Schedule V of the Companies Act, 2013.

The details required under the Companies Act, 2013, the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and other applicable provisions, relating to Mr. Nilesh Kantilal Jain, are mentioned below forming part of this Notice.

Except Mr. Nilesh Kantilal Jain and his relatives, to the extent of their shareholding, if any, none of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the proposed resolution.

Name of the Director	**Nilesh Kantilal Jain**
AGE	49
DIN	00040930
Date of Birth	25/10/1976
Nationality	Indian
Initial Date of Appointment	June 6th, 2023
Expertise in Specific Functional Area	He is having more than 24 years of experience in the Textile Industry
Qualifications	He has passed the Higher Secondary Certificate (HSC) examination from Lala Lajpat Rai Junior College of Commerce and Economics in the year 1996.
Brief Resume of the Director	Mr. Nilesh Kantilal Jain (DIN: 00040930), aged 49 years, is an Indian national and has been serving as a Whole Time Director of the Company. He has over 24 years of experience in the textile industry and has completed his Higher Secondary Certificate (HSC) from Lala Lajpat Rai Junior College of Commerce and Economics in 1996. His extensive industry experience and business expertise contribute significantly to the Company's growth and operations.
Skills and capabilities required for the role and the manner in which the Directors meet the requirements	The role requires sound industry knowledge, business acumen, strategic thinking, operational expertise, and effective decision-making skills. Mr. Nilesh Kantilal Jain meets these requirements through his over 24 years of

	experience in the textile industry, providing valuable insights into business operations, industry trends, and strategic planning, which contribute to the Company's growth and long-term objectives.
Terms and conditions of appointment	The remuneration payable is comparable to the remuneration paid to persons holding similar position in other companies of similar size as that of the Company. The other terms & conditions of the Appointment are as decided by the Board
Listed Companies in which he holds Directorship and the Board Committee membership/chairpersonship	K K SILK MILLS LIMITED
Number of shares held in the Company`	54,36,336
Disclosure of relationships between Directors inter-se	Mr. Nilesh Jain is brother of Mr. Manish Shah
Number of Meetings of the Board attended during the year	24
Details of remuneration paid in the FY 2025-26	Rs. 6,00,000/- p.a.

For and on behalf of the Board of Directors For K K Silk Mills Limited

Sd/-

Manish Shah

Managing Director

DIN: 00040966

Place: Mumbai
Date:03/08/2026

BOARD REPORT

To the Members of
K K SILK MILLS LIMITED

Your Directors have pleasure in presenting their 34th Annual Report together with the Audited Accounts for the year ended March 31, 2026.

1. FINANCIAL PERFORMANCE:

(Amount in lakhs)

Particulars	2025-26 (Rs.)	2024-25 (Rs.)
Revenue from Operations	24,478.81	22077.99
Other Operating Income	67.95	64.75
Total Income	**24,546.76**	**22,142.74**
Profit before depreciation, exceptional items and Tax	**23,666.87**	**21,273.19**
Less: Depreciation and amortization expense	210.03	210.03
Less: Exceptional Items	-	-
Profit before Tax	**669.86**	**659.52**
Less: Tax Expense	182.36	191.22
Net profit for the period	**487.50**	**468.29**

2. REVIEW OF OPERATIONS:

During the year under review, the sales and other income increased from Rs. 22,077.99 (in Lakhs) to Rs. 24,478.81 (in lakhs) as compared to previous financial year. The Net Profit after tax stood at Rs. 487.50 (in lakhs) as against profit of Rs. 468.29 (in lakhs) in the previous financial year.

3. SHARE CAPITAL STRUCTURE:

Authorised Share Capital:

The Authorized Share Capital of the Company at the begining of the financial year stood at Rs. 25,50,00,000 (Rupees Twentyfive crore Fifty Lakhs) divided into Rs.2,25,00,000 (Rupees Two Crore Twenty five Lakhs) shares and at the end of the year is Rs. 23,00,00,000/- (Rupees Twentythree Crores) divided into 2,30,00,000 (Two Crore Thirty Lakhs) Equity shares of Rs. 10/- (Rupees ten only) each.

Issued, Subscribed and Paid up Share Capital:

The Paid up Share Capital at the begining of the financial year stood at Rs. 14,93,93,600/- (Rupees Fourteen Crore Ninety-Three Lakh Ninety-Three Thousand Six Hundred Rupees) divided into 1,49,39,360 (Rupees One Crore Forty Nine Lakh Thirty Nine Thousand Three Hundred Sixty) Equity shares of Rs. 10/- (Rupees ten only) each. and at the end of the year is Rs. 2,24,39,360 (Rupees Twenty-two crore forty-three lakh ninety-three thousand six hundred) divided into (Two crore twenty-four lakh thirty-nine thousand three hundred sixty rupees)

During the year under review, the Company was successfully listed on the BSE Limited, marking a significant milestone in its growth journey. Pursuant to the Initial Public Offering (IPO), the Company raised capital through the issuance and allotment of 75,00,000 (Seventy-Five Lakh) Equity Shares of face value Rs. 10/- each at an issue price of Rs. 38/- per equity share, aggregating to Rs. 28.50 Crore. The proceeds from the issue are being utilized in accordance with the objects stated in the Prospectus.

4. LISTING FEE:

The Company confirms that the annual listing fee to BSE Limited for the financial year 2026-27 has been paid.

5. CHANGE OF NAME OF THE COMPANY:

During the year under review, the Company has not applied for name change**.**

6. DIVIDEND

In order to preserve funds for future business endeavors, your Directors do not recommend any dividend on equity shares.

7. PUBLIC DEPOSIT

Your Company did not raise any public deposit during the year. Further the Company has complied with the annual filing as required under rule 16 and 16A of the Companies (Acceptance of Deposits) Rules, 2014 for the financial year ended March 31, 2026.

8. CHANGES IN NATURE OF BUSINESS

There is no significant change made in the nature of the Company during the financial year.

9. SECRETARIAL STANDARD OF ICSI

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and such systems are adequate and operating effectively. During the year under review, the Company was in compliance with the Secretarial Standards (SS) i.e., SS - 1 and SS - 2, relating to “Meetings of the Board of Directors” and “General Meetings”, respectively.

10. IMPLEMENTATION OF CORPORATE ACTION

During the year under review, the Company has not failed to implement any Corporate Actions within the specified time limit.

11. INDUSTRIAL RELATIONS:

During the year under review, your Company enjoyed cordial relationship with the workers and employees at all levels.

12. NAME OF THE COMPANIES, WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

As on the date of this Report, the Company does not have any subsidiary, joint venture, or associate Company. Accordingly, the provisions relating to subsidiary, joint venture, and associate companies are not applicable to the Company during the year under review.Therefore, there was no requirement of disclosure in Form AOC -1.

13. RISK MANAGEMENT AND INTERNAL CONTROL SYSTEM:

Your Company has a well-defined risk management framework in place. The risk management framework works at various levels across the enterprise. These levels form the strategic defense cover of the Company’s risk management. Though the various risks associated with the business cannot be eliminated completely, all efforts are made to minimize the impact of such risks on the operations of the Company.

14. INTERNAL FINANCIAL CONTROL AND THEIR ADEQUACY:

The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, safeguarding of its assets, prevention and detection of fraud, error reporting mechanisms, accuracy and completeness of the accounting records and timely preparation of reliable financial disclosures. The Company on various activities also puts necessary internal control systems in place to ensure that business operations are directed towards attaining the stated organizational objectives with optimum utilization of the resources.

15. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. Particulars of contract or arrangements with related parties are annexed herewith in Form AOC 2 as **"Annexure- A".**

In line with the requirements of the Companies Act, 2013 and Listing Regulations, your Company has formulated a Policy on Related Party Transactions which is available on Company's website.

16. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS

There were no significant and material orders passed by any Regulators or Court or Tribunal which would impact the going concern status of the Company and its future operations.

17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The details relating to loans or guarantees or investments covered under the provisions of section 186 of the Companies Act, 2013 during the Financial Year forms part of the Financial Statement.

18. TRANSFER TO RESERVES

During the year under review, no amount was transferred to Reserves

19. DIRECTORS & KEY MANAGERIAL PERSONNEL

i. Appointment/Re-appointment/Resignation of Directors:

During the period under review, there has been no appointment/re-appointment of the Directors of the Company:

ii. Key Managerial Personnel

Pursuant to the Section 2(51) and provisions of Section 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Key Managerial Personnel (KMP) of the Company as on 31st March, 2026 are as follows:

- Naman Shah was appointed Chief Financial Officer of the Company as on 1st April,2025
- Saachi Madnani was appointed as Company Secretary as on 16th December, 2024

iii. Declaration by Independent Directors:

The Company has received necessary declaration from each independent Director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 read with rules framed thereunder and SEBI (LODR) Regulation.

In the opinion of the Board, the independent Directors are, individually, person of integrity and possess relevant expertise and experience.In terms of regulation 25(8) of the Listing Regulations, they have confirmed that they are not aware of any circumstances or situation which exist or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the independent Directors, the Board has confirmed that they meet the criteria of independence as mentioned under regulation 16(1)(b) of the Listing Regulations and that they are independent of the management.

iv. **Annual Evaluation:**

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual Directors pursuant to the provisions of Sections 134, 178 and Schedule IV of the Companies Act, 2013. Evaluation was done after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, performance of specific duties, independence, ethics and values, attendance and contribution at meetings etc.

The performance of the Independent Directors was evaluated individually by the Board after seeking inputs from all the Directors on the effectiveness and contribution of the Independent Directors.

The performance of the Committees was evaluated by the Board after seeking comments from the Committee members based on the criteria such as the composition of Committees, effectiveness of Committee meetings, etc.

The Board reviewed the performance of the individual Directors on the basis of the contribution of the individual Director during Board and Committee meetings.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, and the performance of the Chairman was evaluated, taking into account the views of executive Directors and non-executive Directors. The Independent Directors also assessed the quality, frequency and timeliness of flow of information between the Board and the management that is necessary for effective performance

v. **Familiarization Programme for Independent Director:**

The Company, from time to time organize the Familiarization Program for its Independent Directors. The objective of the familiarization program is to familiarize Company's Independent Directors inter-alia on the following:

a) Nature of the Industry in which the Company operates;
b) Business environment and operational model of various business divisions of the Company;

c) Roles, Rights and Responsibilities of Directors;
d) Important changes in the Regulatory framework having impact on the Company;

In addition, the Company also undertakes initiatives to update the Independent Directors about:
a) On-going events and developments relating to the Company and significant changes in the Regulatory environment by way of presentations.
b) Operations and financial performance of the Company.

The Company has conducted the familiarization Programme for the FY 2025-26 and the detail of the Programme is uploaded on the website of the Company which can be accessed at www.kksilkmills.com

vi. Remuneration Policy for the Directors, Key Managerial Personnel and other Employees:

In terms of the provisions of Section 178 (3) of the Act, the Nomination & Remuneration Committee is responsible for formulating the criteria for determining qualification, positive attributes and independence of a Director. The Nomination & Remuneration Committee is also responsible for recommending to the Board a policy relating to the remuneration of the Directors, Key Managerial Personal and other employees. In line with this requirement, the Board has formulated a policy which is uploaded on the website of the Company and can be accessed at www.kksilkmills.com

vii. Non Disqualification of Directors:

None of the Directors on the Board of the Company for the Financial Year ending on 31st March , 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

20. MEETING OF BOARD OF DIRECTORS

A. Number of Board Meetings in the year (FY 2025-26)

The Board met 24 (twentyfour) times during the Financial year 2025-26 on 1st April, 2025, 15th April, 2025, 23rd April, 2025, 30th May, 2025, 14th June, 2025, 23rd June, 2025, 26th June, 2025, 15th July, 2025, 5th September, 2025, 27th September, 2025, 8th October, 2025, 22nd October, 2025, 6th November, 2025, 7th November, 2025, 17th November, 2025, 26th November, 2025, 29th November, 2025, 1st December, 2025, 24th December, 2025, 25th December, 2025, 20th January, 2026, 29th January, 2026, 14th February 2026, 25th March, 2026 the intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

B. Attendance of Directors at Board meetings held during the year:

Sr. No.	Name of Director	Category of Director	No. of Board Meetings attended	Attendance at the last AGM
1.	Asha Manish Shah (DIN: 00041005)	Director	24 of 24	Yes
2.	Manish Kantilal Shah (DIN: 00040966)	Managing Director	24 of 24	Yes
3.	Nilesh Kantilal Jain (DIN: 00040930)	Whole-time Director	24 of 24	Yes
4.	Priyanka Mayuresh Oka (DIN: 08066379)	Independent Director	24 of 24	Yes
5.	Naina Israni (DIN: 10410689)	Independent Director	24 of 24	Yes

C. Separate Meeting of Independent Directors:

In compliance with Schedule IV to the Companies Act, 2013 and regulation 25(3) of the SEBI Listing Regulations, 2015, the independent Directors held their separate meeting on 20th February, 2026, without the attendance of non-independent Directors and members of Management, inter alia, to discuss the following:

i) Review the performance of non-independent Directors and the Board as a whole;
ii) Review the performance of the Chairperson of the Company, taking into account the views of executive Directors and non-executive Directors;
iii) Assess the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties; and

All Independent Directors were present at the meeting, deliberated on the above and expressed their satisfaction on each of the matters.

21. COMMITTEES OF THE BOARD:

There are currently three committees of the Board which are as follows:

A. Audit Committee
B. Nomination & Remuneration Committee
C. Stakeholder's Relationship Committee
D. Allotment Committee

The Composition of the committees and relative compliances, are in line with the applicable provisions of the Companies Act, 2013 read with Rules and Listing Regulations. Details of term of reference of the Committees, Committees Membership and attendance at Meetings of the Committees are provided as follows:

A. Audit Committee

The Composition and quorum of the Audit Committee is in accordance with Section 177 of the Companies Act, 2013. All members of the Audit Committee possess financial/accounting expertise/exposure.

The Audit committee met thirteen (13) times during the financial year 2025-26. The Committee met on 23rd April, 2025, 30th May, 2025, 14th June, 2025, 23rd June, 2025, 26th June, 2026, 5th September, 2025, 27th September, 2025, 6th November, 2025, 7th November, 2025, 17th November, 2025, 29th November, 2025, 1st December, 2025 and 24th December, 2025. The Necessary quorum was present for all Meetings. The table below provides composition and attendance of the Audit Committee.

Sr. No.	Name	Category	Meetings Attended
1.	Manish Kantilal Shah (DIN: 00040966)	Member & Managing Director	13 of 13
2.	Naina Israni (DIN: 10410689)	Member & Independent Director	13 of 13
3.	Priyanka Mayuresh Oka (DIN: 08066379)	Chairman & Independent Director	13 of 13

The primary objective of the Committee is to monitor and provide an effective supervision of the Management's financial reporting process, to ensure accurate and timely disclosures, with the highest level of transparency, integrity and quality of financial reporting and its Compliances with the legal and regulatory requirements. The committee oversees the work carried out in the financial reporting process by the Management and the Statutory Auditors and, note the process and safeguards employed by each of them.

Term of reference:

The term of reference, role, powers, rights, authority and obligations of the Audit Committee are in conformity with the applicable provisions of the Companies Act, 2013 and Listing Obligation Requirements (including any statutory modification(s) or re- enactment or amendment thereof.

B. Nomination & Remuneration Committee;

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. This policy also lays down criteria for selection and appointment of Board Members. The Nomination & Remuneration committee met one (1) time during the Financial Year 2025-26. The Committee met on 3rd April, 2025. The table below provides composition and attendance of the Nomination and Remuneration Committee.

Sr No.	Name	Category	Meetings Attended
1	Asha Manish Shah (DIN: 00041005)	Member & Director	1 of 1
2.	Naina Israni (DIN: 10410689)	Member & Independent Director	1 of 1
3.	Priyanka Mayuresh Oka (DIN: 08066379)	Chairman & Independent Director	1 of 1

C. Stakeholders Relationship Committee;

The Shareholders/Investors Grievance Committee as Stakeholders Relationship Committee is constituted in accordance with the provisions of the Companies Act, 2013.

The Stakeholders Relationship Committee met one (1) time during the financial year 2025-26. The Committee met on 3rd April, 2025. The necessary quorum was present for the Meeting. The table below provides composition and attendance of the Stakeholders Relationship Committee.

Sr No.	Name	Category	Meetings Attended
1.	Naina Israni (DIN: 10410689)	Member & Independent Director	1 of 1
2.	Priyanka Mayuresh Oka (DIN: 08066379)	Chairman & Independent Director	1 of 1
3.	Nilesh Kantilal Jain (DIN: 00040930)	Member & Whole Time Director	1 of 1

D. Corporate Social Responsibility Committee:

The board has constituted the Corporate Social Responsibility Committee during the financial year 2025-26 for the purpose of the issue and allotment of securities of the Company.
The committee met 1 (one) times during the year under review. The Committee met on 24th December, 2025 . The necessary quorum as decided by the board while constituting the committee was present for the Meeting. The table below provides composition and attendance of the Allotment Committee.

Sr No.	Name	Category	Meetings Attended
1.	Naina Israni (DIN: 10410689)	Member & Independent Director	1 of 1
2.	Priyanka Mayuresh Oka (DIN: 08066379)	Chairman & Independent Director	1 of 1
3.	Nilesh Kantilal Jain (DIN: 00040930)	Member & Whole Time Director	1 of 1

22. MEETING OF MEMBERS OF THE COMPANY:

During the year, 33rd Annual General Meeting of the Company was held on 29th September, 2025 at Registered Office of the Company situated at 314, Kewal Industrial Estate, S.B. Road, lower parel (w), Mumbai-400013

The Company also had extra ordinary general meeting during the year under review, the meeting was held on April 24, 2025 at Registered Office of the Company situated at 314, Kewal Industrial Estate, S. B. Road, lower parel (w), Mumbai-400013

23. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

The Company was successfully listed on the SME Platform of BSE Limited on December 3, 2025. Except for the aforesaid listing, there have been no material changes or commitments affecting the financial position of the Company that have occurred between the end of the financial year to which these financial statements relate and the date of this Report.

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

(a) Conservation of energy

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last threeyears reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	

(iv)	(b) the year of import;	Nil
	whether the technology been fully absorbed;	
	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof.	
	the expenditure incurred on Research and Development	
(i)	the effort made towards technology absorption	Nil

(b) Technology absorption

(i)	the steps taken or impact on conservation ofenergy	Company's operation does not consume significant amount of energy.
(ii)	the steps taken by the Company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	The capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

(c) Foreign Exchange earnings and outgo

Expenditure in Foreign Currency: -0.50
Earnings in Foreign Exchange: 0

25. WEBLINK OF ANNUAL RETURN:

In accordance with Section 92(3) of the Act read with the Companies (Management and Administration) Amendment Rules, 2021, The Annual Return as referred in Section 134(3)(a) of the Act for the financial year ended March 31, 2026 is available on the website of the Company www.kksilkmills.com

26. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statements in terms of the Section 134(3)(c) of the Companies Act, 2013.

(i) That in the preparation of the annual financial statements for the year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

(ii) That such accounting policies, as mentioned in the Financial Statements as "Significant Accounting Policies" have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;

(iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) That the annual financial statements have been prepared on a going concern basis;

(v) That proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;

(vi) Those proper systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

27. SHARE TRANSFER SYSTEM

There were no Share Transfer during the year.

28. SHARE CAPITAL AUDIT

As stipulated by Securities and Exchange Board of India (SEBI), M/s. Mayank Arora & Co., Practicing Company Secretaries carried out the Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and shares held physically as per the register of members and the total issued and listed capital.

29. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, there were no applications made or proceedings pending in the name of the Company under Insolvency and Bankruptcy Code, 2016.

30. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the year under review, there has been no one-time settlement of Loans taken from Banks and Financial Institutions.

31. INVESTORS CORRESPONDENCE

MUFG Intime India Private Limited
C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400083. Tel
No: +91 (22) - 4918 6000
Fax No: +91 (22) 2820 7207

Email-id: mumbai@in.mpms.mufg.com Website:
https://in.mpms.mufg.com/

32. AUDITORS

a. Statutory Auditors

Pursuant to the provisions of section 139 of the Companies Act, 2013 read with rules made thereunder, Borkar & Muzumdar, Chartered Accountants, having Firm Registration No. 101569W, Chartered Accountants have been appointed as the statutory auditors of the Company to hold the office from financial year 2024-25 till financial year 2028-29 in accordance with the provisions of section 141 of Companies Act, 2013.

b. Internal Auditor

The provision of Section 138 of the Companies Act, 2013 is applicable to Company and Company has appointed M/s. N G Jain & CO, to carry out internal Audit for the financial year 2025-26 based on the recommendation of the Audit Committee.

c. Secretarial Auditor

Pursuant to provision of section 204 of The Companies Act, 2013 and rules made thereunder, M/s. Nidhi Bajaj & Associates, Company Secretaries has been appointed as Secretarial Auditor of the Company for the Financial Year 2025-26. A Secretarial Auditor Report in Form MR-3 given by M/s. Nidhi Bajaj & Associates for the Financial Year ended on 31st March, 2026 has been provided in **"Annexure B"** which forms parts of this Director's Report.

33. COST RECORDS AND COST AUDIT

The provisions of Section 148(1) of the Companies Act, 2013 is applicable to the Company and thus the Company has appointed Satish Kumar Gupta, Cost Accountants to carry out the cost audit for the financial year 2025-26.

34. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:

a) Statutory Auditors Qualification:

There were no qualifications, reservations or adverse remarks made by the Auditor in his report made for the financial year under review. The financial statements of the Company for the financial year 2025-26 is unmodified & self-explanatory and therefore do not call for any comments under Section 134 of the Companies Act, 2013, the declaration of unmodified opinion as required under the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been provided by the

Company to the stock exchange.

b) Secretarial Audit Report by Practicing Company Secretary:

There were no qualifications, reservations or adverse remarks made by the Secretarial Auditor in his report made for the financial year under review.

c) Details of fraud reported by the auditor under sub-section (12) of section 143 of the Companies Act 2013:

There were no frauds which are reported to have been committed by employees or officers of the Company. The statutory auditors of the Company have vide their report of even date confirmed that no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

35. DISCLOSURE OF EMPLOYEES REMUNERATION

The Statement of Disclosure of Remuneration under Section 197 of the Companies Act, 2013 read Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed as **Annexure-C.** The provisions of Rule 5(2) and 5(3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company as none of the employees was in receipt of remuneration in excess of the limit prescribed in the said rule during the financial year 2025-26.

36. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Board has constituted a Corporate Social Responsibility ('CSR') Committee in terms of the provisions of Section 135 of the Act read the rules made thereunder. The details of composition, meetings held, CSR policy and the CSR initiatives undertaken during the year under review are mentioned in the Annual Report on CSR activities as annexed in **Annexure- D**, which forms part of this report.

37. WHISTLE BLOWER POLICY / VIGIL MECHANISM

Your Company has formulated a Whistle Blower Policy / Vigil Mechanism, which provides a formal mechanism for all employees and the Directors of the Company to report about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or an event he becomes aware of that could have a detrimental effect on the business or reputation of the Company and provides reassurance that they will be protected from reprisals or victimization for whistle blowing. The Policy has been posted on the Company's website www.kksilkmills.com . No person was denied access to the Chairperson of the Audit Committee to report any concern. The said Whistle Blower Policy has been disseminated on the Company's website.

38. SEXUAL HARASSMENT & NUMBER OF SEXUAL HARASSMENT COMPLAINTS RECEIVED DURING THE FINANCIAL YEAR

The Company is committed to uphold and maintain the dignity of women employees and it has in place a policy which provides for protection against sexual harassment of women at work place and for prevention and Redressal of such complaints. The Company has not received any complaint of sexual harassment at workplace during the year.

The below table provides details of complaints received/disposed during the financial year 2025-26:

Number of complaints filed during the financial year	Nil
Number of complaints disposed of during the financial year	Nil
Number of complaints pending for more than 90 days	Nil

39. CORPORATE GOVERNANCE:

Since the Company's Securities are listed on SME platform of BSE, by virtue of Regulation 15 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 the compliance with the Corporate Governance provisions as specified in Regulation 17 to 27 and clause (b) to (i) of sub – regulation (2) of regulation 46 and Para C, D and E of Schedule V are not applicable to the Company. Hence corporate Governance does not form part of this Board's Report.

40. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report as required under Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 forms part of this report as **Annexure-E**

41. PREVENTION OF INSIDER TRADING

The Board of Directors has adopted the Inside Trading Policy in accordance with the requirement of the Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Inside Trading Policy of the Company lays down guidelines and procedure to be followed, and disclosure to be made while dealing with shares of the Company as well as consequences of violation. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in the Company's shares.

The Company had in place a "Code of Conduct for Prevention of Insider Trading and Corporate Disclosure Practices", in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Accordingly, the Board approved and adopted:

a. Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information; and

b. Code of Conduct to Regulate, Monitor and Report Trading by its employees and other connected persons.

The code referred to in (a) above is placed on the Company's website www.kksilkmills.com.

42. CODE OF CONDUCT

The Board of Directors of the Company has laid down a Code of Conduct for all the Board Members and Senior Management personnel of the Company. The Board Members and the Senior Management personnel have confirmed compliance with the code for the financial year 2025-26. The requirement of declaration by chief executive officer stating the compliance with the code of conduct of is not applicable for the Company listed on SME platform. Therefore, such declaration does not form part of this annual report.

43. CERTIFICATION FROM CHIEF FINANCIAL OFFICER AND CHIEF EXECUTIVE OFFICER OF THE COMPANY:

The Company has obtained a compliance certificate in accordance with Regulation 17(8) of listing Regulations from Mr. Naman Shah, Chief Financial Officer of the Company. The same forms a part of this Annual Report and is annexed as **"Annexure F".**

44. TRANSFER OF UNCLAIMED SHARES/DIVIDEND AND INTEREST THEREON TO IEPF:

As required under Section 124 of the Act there are no unclaimed shares /dividend and interest thereon lying with the Company for a period of seven years liable to be transferred to the Investor Education and Protection Fund established by the Central Government.

45. COMPLIANCE UNDER THE MATERNITY BENEFIT ACT, 1961:

The Company has a policy in place to provide benefits as prescribed under the Maternity Benefit Act, 1961. During the year, no women employees requested maternity benefits. However, the Company remains fully committed to complying with the provisions of the Act and to supporting working mothers by ensuring a gender-inclusive and supportive workplace environment.

46. ACKNOWLEDGEMENT

Your Directors wish to place on record their sincere appreciation to the Bankers of the Company, Company's customers, vendors and investors for their continued support during the year.

The Directors also wish to place on record their appreciation for the dedication and contribution made by employees at all levels and look forward to their support in future as well.

For and on behalf of the Board of Directors
For K K Silk Mills Limited

	Sd/-	**Sd/-**
Place: Mumbai	**Manish Kantilal Shah**	**Nilesh Kantilal Jain**
Date: 03/08/2026	**DIN: 00040966**	**DIN: 00040930**
	Managing Director	**Wholetime Director**

Annexure - A

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis: NA

2. Details of material contracts or arrangement or transactions at arm's length basis: During the year, the following transaction took place:

Sr. No.	Name(s) of the related party & relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date of approval by the Board	Amount paid/received, if any
1	JK Fabtex Industries Pvt. Ltd- Group Company	Purchase of goods	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 220.21 Lakhs
2	JK Fabtex Industries Pvt. Ltd. - Group Company	Sale of goods	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 115.39 Lakhs
3	Krizz Mart Private Limited - Group Company	Sale of goods	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 55.11 Lakhs
4	Mr. Manish K Shah - Managing Director	Sale of goods	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 0.12 Lakhs
5	Mr. Nilesh Jain - Wholetime Director	Sale of goods	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 0.03 Lakhs
6	JK Fabtex Industries Pvt. Ltd. - Group Company	Job work charges paid	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 609.29 Lakhs
7	V K Silk Mills - Related party	Rent paid	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 18.00 Lakhs

Sr. No.	Name(s) of the related party & relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements /transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date of approval by the Board	Amount paid/received, if any
8	Mr. Manish K Shah - Managing Director	Directors' remuneration	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 6.00 Lakhs
9	Mr. Nilesh Jain - Wholetime Director	Directors' remuneration	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 6.00 Lakhs
10	Mrs. Naina Israni - Independent Director	Sitting Fees	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 0.96 Lakhs
11	Mrs. Priyanka Mayuresh Oka - Independent Director	Sitting Fees	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 0.96 Lakhs
12	Mr. Naman Shah - CFO	Salary paid to KMP	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 6.00 Lakhs
13	Saachi Rajesh Madnani - CS	Salary paid to KMP	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 2.04 Lakhs
14	Mrs. Pinky N. Shah - Relative of Director	Salary paid to relative of Director	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 6.00 Lakhs
15	JK Fabtex Industries Pvt. Ltd. - Group Company	Interest on loan given	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 32.53 Lakhs
16	JK Fabtex Industries Pvt. Ltd. - Group Company	Loans & advances given	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 583.94 Lakhs
17	JK Fabtex Industries Pvt. Ltd. - Group Company	Repayment of loan received	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 1,194.76 Lakhs

Sr. No.	Name(s) of the related party & relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements /transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date of approval by the Board	Amount paid/received, if any
18	Mr. Manish K Shah - Managing Director	Loan & advances taken	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 136.55 Lakhs
19	Mr. Nilesh Jain - Wholetime Director	Loan & advances taken	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 64.13 Lakhs
20	Mrs. Asha M. Shah - Director	Loan & advances taken	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 14.50 Lakhs
21	Mrs. Pinky N. Shah - Relative of Director	Loan & advances taken	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 5.13 Lakhs
22	S R Textiles Industries - Related party	Loan & advances taken	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 74.70 Lakhs
23	Manish Kantilal Shah HUF - Related party	Loan & advances taken	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 21.73 Lakhs
24	Nilesh K Shah HUF - Related party	Loan & advances taken	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 12.52 Lakhs
25	Mr. Manish K Shah - Managing Director	Repayment of loan & advances	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 97.31 Lakhs
26	Mr. Nilesh Jain - Wholetime Director	Repayment of loan & advances	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 55.23 Lakhs
27	Mrs. Asha M. Shah - Director	Repayment of loan & advances	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 12.72 Lakhs

Sr. No.	Name(s) of the related party & relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date of approval by the Board	Amount paid/received, if any
28	Mrs. Pinky N. Shah - Relative of Director	Repayment of loan & advances	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 6.30 Lakhs
29	S R Textiles Industries - Related party	Repayment of loan & advances	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 74.70 Lakhs
30	Manish Kantilal Shah HUF - Related party	Repayment of loan & advances	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 21.73 Lakhs
31	Nilesh K Shah HUF - Related party	Repayment of loan & advances	Ongoing / Continuing during the year	Transaction in the ordinary course of business at arm's length pricing	01/04/2025	Rs. 12.52 Lakhs

Date on which the special resolution was passed in general meeting (if any): - NA

For and on behalf of the Board of Directors
For K K Silk Mills Limited

Place: Mumbai
Date: 03/08/2026

Sd/-
Manish Kantilal Shah
DIN: 00040966
Managing Director

Sd/-
Nilesh Kantilal Jain
DIN: 00040930
Wholetime Director

ANNEXURE-B

Secretarial Audit Report
Form No. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

To,
The Members,
K K SILK MILLS LIMITED
314, Kewal Industrial Estate,
S. B. Road, Lower Parel (W),
Delisle Road, Mumbai-400013

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by **K K SILK MILLS LIMITED** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

We have examined the papers, minute books, forms, returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026. Based on our examination as aforesaid and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye - laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):-

a. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021 (not applicable to the Company during the Audit period);

f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (not applicable to the Company during the Audit period);

g. The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993;

h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (not applicable to the Company during the Audit period); and

i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (not applicable to the Company during the Audit period);

(vii) Other Laws applicable to the Company as per the representations made by the Company are listed in Annexure I and forms an integral part of this report.

In case of Direct and Indirect Tax Laws like Income Tax Act, Goods and Service Tax Act we have relied on the Reports given by the Statutory Auditors of the Company.

We have also examined compliance with the applicable clause of the following:

a. Secretarial Standards issued by The Institute of Company Secretaries of India; and

b. The Listing Agreement entered between the Company and Bombay Stock Exchange Limited ("BSE").

c. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015.

During the period under review and as per the explanations and representations made by the management and subject to clarifications given to us, the Company has generally complied with the provisions of the Act, Old Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of Board took place during the year under review were carried out in compliance of the provisions of Act and SEBI LODR.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting member's views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. We further report that during the audit period the following events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc:

1. *As on 23rd April, 2025, the Authorized share capital of the Company is increased from Rs. 22,50,00,000/- (Rupees Twenty Two Crores and Fifty Lakhs only) divided into 2,25,00,000 (Two Crores Twenty Five Lakhs) equity shares of Rs. 10 (Rupees Ten only) each to Rs. 23,00,00,000 (Rupees Twenty*

Three Crores only) divided into 2,30,00,000 (Two Crores Thirty Lakhs only) equity shares of Rs. 10/- (Rupees Ten only).

2. During the year under review, the Company has made ***Initial Public Offering*** *("****IPO****") of 75,00,000 (Seventy Five Lakhs) Equity Shares of face value of Rs. 10.00 (Rupees Ten only) each at a price of Rs. 38.00/- (Rupees Thirty Eight only) per equity share including a share premium of Rs. 28 (Rupees Twenty Eight) per equity share aggregating to Rs.28,50,00,000 (Rupees Twenty Eight crore Fifty Lakhs only). Pursuant to Initial Public Offer of equity shares and the listing agreement the securities of the Company were successfully listed on* ***SME platform of BSE Limited ("BSE") on December 03, 2025.***

This report is to be read with my letter of even date which is annexed as **Annexure II** and form an integral part of this report.

For M/s. Nidhi Bajaj & Associates,
Company Secretaries

SD/-
Proprietor
Membership No.: A28907
COP No.: 14596
PR No: 2458/2022

Place: Mumbai
Date: 31/07/2026
UDIN: A028907H000992364

Annexure I

Other Laws applicable to the Company

A. Commercial Laws
   a. Indian Contract Act, 1872
   b. Negotiable Instruments Act, 1881
   c. Limitation Act, 1963
   d. Information Technology Act, 2000

B. Immovable and Intellectual Property Laws
   a. Bombay/Indian Stamp Act, 1899
   b. Trademark Law, 1999
   c. Rent Act

C. Labour Laws
   a. The Payment of Bonus Act, 1965
   b. The Payment of Gratuity Act, 1972
   c. Employee's Compensation Act, 1923
   d. Employee's provident Funds and Miscellaneous Provisions Act, 1952
   e. Code on Wages, 2019
   f. The Maternity Benefit Act, 1961
   g. Prevention of Sexual Harassment at workplace Act, 2013
   h. Child labour (Prohibition & regulation) Act, 1986
   i. Foreign Exchange Management Act, 1999

D. Others
   a. Shops & Establishments Act
   b. Water (Prevention and Control of Pollution) Act, 1974
   c. Air (Prevention and Control of Pollution) Act, 1981
   d. Environment (Protection) Act, 1986
   e. Goods and Services Tax (GST) laws
   f. Income-tax Act, 1961
   g. Consumer Protection Act, 2019
   h. Competition Act, 2002

Annexure II

To,
The Members,
K K SILK MILLS LIMITED
314, Kewal Industrial Estate,
S. B. Road, Lower Parel (W),
Delisle Road, Mumbai-400013

Our report of even date is to read along with this letter.

i. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
ii. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provided a reasonable basis for our opinion.
iii. We have not verified the correctness and appropriateness of financial records and Book of Accounts of the Company.
iv. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
v. The compliance of the provisions of Corporate and other applicable laws, rules, regulation, standards is the responsibility of management. Our examination was limited to the verification of procedures on the test basis.
vi. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
vii. We have reported, in our audit report, only those non-compliance or discrepancies, especially in respect of filing of applicable forms/documents, which, in our opinion, are material and having major bearing on financials of the Company, further we have not reported clerical errors in the e-forms/XBRL and late filing in compliances.

For M/s. Nidhi Bajaj & Associates,
Company Secretaries

SD/-
Proprietor
Membership No.: A28907
COP No.: 14596
PR No: 2458/2022

Place: Mumbai
Date: 31/07/2026
UDIN: A028907H000992364

Annexure - C

(Statement of Disclosure of Remuneration under section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment of Remuneration of Managerial Remuneration) Rules, 2014

i. Ratio of remuneration of each Director to the median remuneration of the Employee of the Company for the Financial Year 2025-26:

Sr. No.	Name	Category	Ratio to median* Remuneration of employees
1.	Mr. Manish Kantilal Shah	Managing Director	2.98
2.	Mr. Nilesh Kantilal Jain	Wholetime Director	2.98
3.	Mrs.Asha Manish Shah	Director	2.98

1. **Median salary of employees during the year: Rs. 2,01,300 /-*
2. *All the Non-executive Independent Directors were paid only sitting fees for attending the Board and Committee meetings. The Sitting fees were paid in accordance with the Companies Act. For this purpose, sitting fees paid to Directors have not been considered as remuneration.*

ii. the percentage of increase in remuneration of each Director, Chief financial officer, Chief Executive Officer, Company Secretary or Manager, if any in the F.Y. 2025-26:

Sr. No.	Name	Category	%increase
1.	Mr. Manish Kantilal Shah	Managing Director	NIL
2.	Mr. Nilesh Kantilal Jain	Whole Time Director	NIL
3.	Mrs. Asha Manish Shah	Director	NIL
4.	Mrs. Priyanka Mayuresh Oka	Non-Executive Director	NIL
5.	Mrs. Naina Israni	Non-Executive Director	NIL
6.	Mr. Naman Shah	CFO(KMP)	NIL
7.	Mrs. Saachi Madnani	CS (KMP)	NIL

iii. The percentage decrease in the median remuneration of employees in F.Y. 2025-26 stood at 1.44%

iv. No. of permanent employees of the Company : 245

v. Average percentage increase already made in the salaries of employees other than the managerial remuneration in comparison with the last financial year: The average salary of all employees per annum was Rs. 1,52,015.41/- and Rs. 2,18,270.87/- for the FY 2024-25 and FY 2025-26 respectively. The increase in average salary paid to employees for the financial year 2025-26 as compared to financial year 2024-25 is 1.43%.

vi. Affirmation that the remuneration is as per the remuneration policy of the Company: It is affirmed that the remuneration paid to Directors, Key Managerial Personnel and other senior management is as per the remuneration policy of the Company.

vii. Disclosure under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

There are no employees appointed by the Company who were in receipt of remuneration of Rs. 1.20 Crores or more per annum employed throughout the year and Rs. 7.71 Lakhs or more Per Month employed for part of the year.

Hence the Disclosure under Rule 5(2) is not applicable.

Having regard to the provisions of the second proviso to Section 136(1) of the Act, the Annual Report excluding the names of top ten employees in terms of remuneration drawn is being sent to the members of the Company. The said information is available for inspection at the registered office of the Company during business hours on working days upto the date of ensuing Annual General Meeting and shall also be made available on the website of the Company post AGM. Any member interested in obtaining such information may write to the Company Secretary and the same will be furnished on request.

For and on behalf of the Board of Directors
For K K Silk Mills Limited

Place: Mumbai
Date: 03/08/2026

Sd/-	**Sd/-**
Manish Kantilal Shah	**Nilesh Kantilal Jain**
DIN: 00040966	**DIN: 00040930**
Managing Director	**Wholetime Director**

ANNEXURE – D

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES [Pursuant to Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014

1. Brief outline on CSR Policy of the Company

   The Company believes in measuring its performance by its contribution to social, economic and environmental capital.

   The Company focuses on CSR initiatives identified in its CSR Policy which promoting healthcare including preventive healthcare, promoting education.

2. Composition of CSR Committee:

SR. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Ms. Priyanka Mayuresh Oka	Chairman & Independent Director	1	1
2	Ms. Naina Israni	Member & Independent Director	1	1
3	Mr. Nilesh Jain	Member & Whole Time Director	1	1

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the Company

   CSR Committee: www.kksilkmills.com

   CSR Policy: www.kksilkmills.com

   CSR Projects

Sr no.	Name of the Agency	Brief description of Project	Amount
1	Shree Gorksha Shaikshanik Bahuuddeshiya Sanstha	Contribution towards promotion of education supporting infrastructure and educational facilities of the institution (Schedule VII(ii) – Promoting education)	Rs. 7,19,416
2	Bombay Hospital Trust	Donation towards promoting healthcare, including medical relief facilities for patients (Schedule VII(i) – Promoting health care)	Rs. 5,000
3	K.E.M Hospital	Contribution towards purchase of sanitizers and other	Rs. 5,000

		medical/healthcare essentials for patient care (Schedule VII(i) – Promoting health care)	
4	Child Health Foundation	Contribution towards child health and welfare activities (Schedule VII(i) – Promoting health care, including preventive health care)	Rs. 2,000
		Total	**7,31,416**

4. Details of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: Not Applicable

5. (a) Average net profit of the Company as per sub-Section (5) of section 135: 365.71 Lakhs

   (b) Two percent of average net profit of the Company as per sub-Section (5) of section 135: 7.31 Lakhs.

   (c) Surplus arising out of the CSR Projects or programs or activities of the previous financial years: NIL

   (d) Amount required to be set-off for the financial year 2025-26, if any: NIL

   (e) Total CSR obligation for the financial year [(b)+(c)-(d)]: 7.31 Lakhs.

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): 7.31 Lakhs

   (b) Amount spent in Administrative overheads: NIL

   (c) Amount spent on Impact Assessment, if applicable: Not Applicable

   (d) Total amount spent for the Financial Year [(a)+(b)+(c)]: ` 7.31 Lakhs.

   (e) CSR amount spent or unspent for the Financial Year: Nill

   (f) Excess amount for set-off, if any: Nill

7. Details of Unspent CSR amount for the preceding three financial years:

SR. No.	Preceding Financial Year	Amount transferred Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs)	Date Of transfer	
NILL							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135 – Not Applicable

For and on behalf of the Board of Directors
of K K Silk Mills Limited

Sd/-	**Sd/-**
Manish Shah	**Nilesh Jain**
Managing Director	**Whole Time Director**
DIN: 00040966	**DIN:00040930**

Date: 03/08/2026

Place: Mumbai

ANNEXURE-E

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

K K Silk Mills Limited is engaged in the business of manufacturing, processing and marketing premium woven fabrics and garments. The Company manufactures a diverse range of synthetic and cotton shirting fabrics, bottom-weight fabrics, industrial fabrics and ready-made garments catering to domestic as well as international markets.

Established in 1991, the Company has built a strong reputation in the textile industry by consistently delivering quality products, innovative designs and timely deliveries. The Company's manufacturing facility located at Umbergaon, Gujarat, is equipped with modern weaving and processing infrastructure capable of producing a wide variety of fabrics in different constructions, widths and finishes to meet changing customer requirements.

The Indian textile industry continues to remain one of the largest contributors to the country's manufacturing sector, exports and employment. Rising domestic consumption, increasing preference for branded apparel, expanding organised retail, growing exports and Government initiatives such as the PM MITRA Scheme, PLI Scheme and the "Make in India" initiative are expected to provide long-term growth opportunities for the textile sector. The Company remains focused on leveraging these opportunities through product innovation, quality enhancement and customer-centric operations.

K K Silk Mills Limited is a reputed manufacturer of woven fabrics with an extensive portfolio comprising cotton shirting, polyester-cotton blends, cotton lycra, cotton linen, jacquards, dobby fabrics, printed fabrics, structured fabrics, blazer fabrics and other fashion fabrics. The Company also has garment manufacturing capabilities catering to the apparel segment.

The manufacturing facility is equipped with modern weaving technology including Sulzer Projectile, Picanol, Rapier and Electronic Dobby looms. Continuous investment in modern machinery enables the Company to maintain high standards of quality and productivity.

The Company serves customers across domestic and overseas markets and remains committed to delivering innovative fabric solutions that meet evolving fashion trends and customer expectations.

COMPETITION

The textile industry is highly competitive with the presence of large integrated textile manufacturers, regional fabric producers and imported products. Competition is primarily based on product quality, design capabilities, innovation, pricing, delivery schedules, customer relationships and manufacturing efficiency.

The Company believes that its long-standing market presence, diversified product portfolio, modern manufacturing infrastructure, consistent quality standards and strong customer relationships provide it with a competitive advantage. Continuous product development, timely deliveries and the ability to respond quickly to changing fashion trends remain key differentiators for the Company.

FACTORS AFFECTING RESULTS OF OPERATIONS

(a) Revenue Generation

The Company's revenue is primarily generated from the manufacture and sale of woven fabrics and garments. Its diversified product portfolio catering to multiple customer segments enables it to reduce dependence on any single product category. Continuous emphasis on product quality, innovative fabric designs, customer satisfaction and timely delivery contributes significantly to revenue growth.

(b) Growth Strategy

The Company continues to focus on expanding its product portfolio, strengthening customer relationships, increasing operational efficiencies and enhancing manufacturing capabilities. Investments in modern machinery, product development and market expansion are expected to support sustainable long-term growth.

(c) Market Conditions and Demand for our Products and Services

The Company's performance is influenced by domestic and global demand for textiles and apparel, consumer spending, raw material prices, fashion trends, export demand, foreign exchange movements and government policies relating to the textile industry. Diversification across products and markets enables the Company to mitigate business risks arising from fluctuations in any particular segment.The outlook for the Indian textile industry remains positive, supported by favourable demographics, increasing disposable incomes, expanding exports and Government initiatives promoting textile manufacturing. Demand for premium fabrics and value-added products is expected to grow steadily.

The Company will continue to focus on strengthening its product portfolio, enhancing manufacturing efficiencies, improving customer service and expanding its presence in domestic and international markets. Following its successful listing on the SME Platform of BSE Limited, the Company expects to further strengthen its corporate profile, improve access to capital and accelerate its future growth plans.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established adequate internal financial controls commensurate with the size and nature of its business. The internal control framework ensures safeguarding of assets, accuracy of financial reporting, compliance with statutory requirements and operational efficiency.

The Company has documented policies and procedures covering financial reporting, procurement, inventory management, production, sales and other key business processes. Appropriate segregation of duties, authorisation controls and periodic management reviews are implemented to minimise operational and financial risks.

The Internal Auditors periodically review the adequacy and effectiveness of internal controls and submit their observations to the Audit Committee. The Audit Committee reviews the internal audit findings, monitors implementation of corrective actions and provides strategic guidance for strengthening the internal control framework. During the year under review, the internal financial control systems were found to be adequate and operating effectively.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

Revenue from Operations (Standalone & Consolidated):

During the year under review, revenue from operations is Rs. 24,478.81 lakhs as against Rs. 22,077.99 lakhs in the previous financial year

Reserves and Surplus:

The reserves and surplus of the Company for the FY 2025-26 is 4781.30 lakhs as against Rs. 2,478.45 lakhs in the previous financial year.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS:

Ratio	Numerator	Denominator	Year Ended March 31, 2026	Year Ended March 31, 2025	% of Variance	Reason for Variance
(a) Current Ratio	Total Current Assets	Total Current liabilities	1.53	1.27	20%	Note 1
(b) Debt - Equity Ratio	Total Debt	Shareholder's Equity	0.80	1.49	-47%	Note 2
(c) Debt Service Coverage Ratio	Earning available for debt service = Net profit after taxes+Non Cash Operating expenses	Debt Service=Interest + Loan repayment	2.05	1.54	33%	Note 3

	+ Interest- Profit on sale					
(d) Return on Equity Ratio (%)	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	0.09	0.13	-29%	Note 4
(e) Inventory turnover ratio	Cost of Goods Sold or Sales	Average Inventory	2.44	2.70	-10%	Note 5
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	3.98	4.67	-15%	Note 6
(g) Trade Payables turnover ratio	Net Credit Purchases	Average Trade Payables	3.98	4.74	-16%	Note 7
(h) Net capital turnover ratio	Net Sales	Working Capital	4.85	8.52	-43%	Note 8
(i) Net profit ratio (%)	Net Profit	Net Sales	0.02	0.0212	-6%	Note 9
(j) Return on Capital employed (%)	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.01	0.02	-38%	Note 10

Note 1: The variance in the Current Ratio is primarily due to higher inventory levels and increase in trade receivables during the current year as compared to the previous year.

Note 2: The variance in the Debt-Equity Ratio is primarily due to an increase in shareholders' funds following the Initial Public Offer (IPO) during the year. As a result, the Company's borrowings are lower in proportion to the increased equity base as compared to the previous year.

Note 3: The variance in the ratio is primarily due to higher earnings available for debt service on account of increase in Profit after Tax during the current year, coupled with lower debt servicing obligations as compared to the previous year. The debt servicing obligations in the previous year were higher mainly due to higher current maturities of long-term borrowings.

Note 4: Due to increase in Net Profits after taxes the Return on Equity Ratio has increased.

Note 5: The variance in the Trade Receivables Turnover Ratio is primarily due to higher sales during the current year. Further, the average trade receivables have also increased correspondingly as compared to the previous year.

Note 6: The variance in the Trade Payables Turnover Ratio is primarily due to increase in purchases during the current year along with increase in average trade payables as compared to the previous year.

Note 7: The variance in the Net Capital Turnover Ratio is primarily due to increase in revenue from operations during the current year. Further, the working capital base has also increased as compared to the previous year.

Note 8: Due to disproportionate increase in Net Profit & Revenue compared to the previous year the Net Profit Ratio has decreased.

Note 9: Variance in Net Profit Ratio is due to increase in Net Profit & Revenue as compared to the previous year.

Note 10: The variance in the Capital on Capital Employed Ratio is primarily due to an increase in shareholders' funds following the Initial Public Offer (IPO) during the year.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

The Company firmly believes that its employees are its most valuable asset. It continues to invest in employee development, skill enhancement, workplace safety and employee welfare. The Company maintains cordial industrial relations and fosters a culture of teamwork, innovation and continuous improvement, enabling it to achieve operational excellence and sustained business growth.

CORPORATE COMMUNICATIONS

Our Company's Corporate Communications team collaborates with various business and service units, enabling them to communicate effectively with stakeholders across various platforms. Strong partnership with Corporate Advocacy teams on several key business topics with the Government of India and various associations continued to create strong positioning, along with enhancing brand visibility for our Company's products and solutions.

OPPORTUNITIES, THREATS, RISKS & CONCERNS

The Indian textile industry continues to be one of the largest contributors to the country's manufacturing output, exports and employment generation. Increasing urbanization, rising disposable incomes, changing fashion preferences, growth in organised retail, expansion of e-commerce platforms and the growing global preference for sourcing textiles from India present significant opportunities for the Company. Government initiatives such as the Production Linked Incentive (PLI) Scheme, PM MITRA Parks, National Technical Textiles Mission and continued focus on enhancing India's textile exports are expected to strengthen the industry's long-term growth prospects. The "China Plus One" sourcing strategy adopted by several global buyers has also created opportunities for Indian textile manufacturers to expand their international market presence.

K K Silk Mills Limited is well positioned to benefit from these favourable industry trends through its diversified portfolio of woven fabrics and garments, established manufacturing infrastructure, experienced management team and long-standing customer relationships. The Company's continued emphasis on product innovation, development of value-added fabrics, superior quality standards, timely deliveries and customer-centric approach is expected to support sustainable business growth. The increasing demand for premium shirting fabrics, functional textiles, fashion fabrics and customised textile solutions provides the Company with opportunities to broaden its product offerings and strengthen its presence in both domestic and export markets.

Despite these opportunities, the textile industry remains highly competitive and is exposed to several external challenges. The Company faces competition from large integrated textile manufacturers, organised players, unorganised manufacturers and imported textile products. Competitive pressures may impact pricing, margins and market share. In addition, the business is influenced by rapidly changing consumer preferences, fashion trends and customer expectations, requiring continuous product development and innovation to remain competitive.

The Company's operations are also subject to fluctuations in the prices and availability of key raw materials such as cotton, yarn, synthetic fibres, dyes and chemicals. Volatility in commodity prices, inflationary pressures, increasing energy costs, labour expenses and logistics costs may adversely affect manufacturing costs and profitability if the increased costs cannot be passed on to customers in a timely manner. Any disruption in the supply chain, shortage of raw materials or delays in procurement could impact production schedules and customer deliveries.

The Company's export business is exposed to risks arising from fluctuations in foreign exchange rates, changes in international trade policies, geopolitical developments, global economic slowdown and changing demand patterns in overseas markets. Any adverse developments in the global economy may affect export orders and overall business performance. Further, changes in environmental regulations, sustainability standards and compliance requirements imposed by domestic or international authorities may require additional investments in manufacturing processes and compliance systems.

The Company also recognises operational risks associated with manufacturing activities, including machine breakdowns, power shortages, cyber security risks, information technology disruptions, availability of skilled manpower and workplace safety. The management continuously evaluates these risks and has implemented appropriate internal controls, preventive maintenance programmes, quality assurance systems, information security measures and business continuity plans to minimise their impact on operations.

The Company follows a structured risk management framework for identifying, assessing, monitoring and mitigating business risks. Continuous focus on operational excellence, prudent financial management, customer diversification, technological upgradation, product innovation and strong corporate governance practices enables the Company to effectively address emerging risks and capitalize on growth opportunities. The management remains confident that the Company's strong operational capabilities, financial discipline and strategic initiatives will support sustainable long-term growth while maintaining resilience against evolving business challenges.

OUTLOOK

The outlook for the Indian textile industry remains positive, supported by increasing domestic consumption, growing export opportunities, rising demand for quality fabrics and garments, and continued Government initiatives to promote the textile sector. K K Silk Mills Limited is well positioned to leverage these opportunities through its diversified product portfolio, modern manufacturing facilities and customer-centric approach.

The Company remains focused on enhancing operational efficiencies, developing value-added products, expanding its market presence and strengthening customer relationships. While challenges such as raw material price volatility, changing market dynamics and global economic uncertainties may persist, the management remains confident that its strong operational capabilities and prudent business strategies will support sustainable growth and long-term value creation.

For and on behalf of the Board of Directors For K K Silk Mills Limited

Place: Mumbai
Date: 03/08/2026

Sd/-	**Sd/-**
Manish Kantilal Shah	Nilesh Kantilal Jain
DIN: 00040966	DIN: 00040930
Managing Director	Wholetime Director

ANNEXURE-F

CFO CERTIFICATE

[Regulation 17(8)]

To,
The Board of Directors
K K Silk Mills Limited
314, Kewal Industrial Estate, S. B. Road, Lower Parel (W), Mumbai-400013

Subject: Certificate on financial statements for the financial year ended March 31, 2026 pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

I, Naman Shah, Chief Financial Officer (CFO) of the Company do hereby certify to the Board that:

1. I have reviewed financial statements and the cash flow statement for the year ending 31st March, 2026 and that to the best of their knowledge and belief:

    a. These statements do not contain any materially untrue statement or omit any material factor contain statements that might be misleading;
    b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violation of the Company's code of conduct.

3. I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

4. Also I, have indicated to the auditors and the Audit committee:

    a. Significant changes in internal control over financial reporting during the year;

b. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

c. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting;

For K K Silk Mills Limited

Sd/-

Place: Mumbai
Date: 03/08/2026

Naman Shah
Chief Financial Officer

INDEPENDENT AUDIT REPORT

To ,
The Members of
K K SILK MILLS LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **K K SILK MILLS LIMITED** ("the Company"), which comprise the Balance sheet as at March 31, 2026, the statement of Profit and Loss, Cash Flow Statement for the year ended and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the Independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Financial Statements of the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, we do not provide a separate opinion on these matters.

We have determined the matters describe below to be the key audit matters to be communicated in our report.

Sr No.	Key Audit Matters	How our audit addressed the key audit matter
1	**Revenue Recognition:** (Refer significant accounting policies in Note 2(vii) and Disclosure Note 20 respectively of the financial statements.)	
	The Company is engaged in the manufacture and domestic sale of textile goods including yarn and fabric. Revenue is recognised in accordance with AS 9 — Revenue Recognition, when significant risks and rewards of ownership are transferred to the buyer, no effective control is retained by the Company, and ultimate collection is reasonably certain. Revenue constitutes the most significant line item in the Statement of Profit and Loss. Given the high volume of domestic sales transactions across multiple customers and product categories, there exists an elevated cut-off risk, particularly around the balance sheet date, where goods dispatched may not have been received by the customer. Additionally, the Company offers trade discounts and cash discounts to its customers, which require appropriate estimation and deduction from gross revenue. Incorrect or inconsistent estimation of such deductions could result in overstatement of revenue. Further,	We obtained an understanding of and tested the design and operating effectiveness of internal controls over the order-to-cash process, including controls over dispatch, invoicing, and recording of sales returns, credit notes, and discounts. We performed cut-off testing by examining sales invoices, lorry receipts, and e-way bills issued around the balance sheet date to assess whether revenue was recorded in the correct accounting period and whether transfer of significant risks and rewards had occurred as at year-end. On a sample basis, we traced sales invoices to the underlying purchase orders, delivery challans, proof of dispatch, and subsequent customer receipts to verify the existence and completeness of revenue transactions. We also assessed the reasonableness of provisions for trade discounts, scheme incentives, and sales returns by comparing management estimates with actual historical credit note settlements. We reconciled revenue reported in the books of account with GST returns (GSTR-1) filed during the

	reconciliation of revenue as per books with GST returns (GSTR-1 / GSTR-3B) is necessary to ensure completeness and accuracy of reported revenue. Given the materiality and the judgements involved, revenue recognition was identified as a key audit matter.	year and investigated material differences, if any. We also performed analytical procedures on monthly and product-wise revenue to identify unusual trends or fluctuations and obtained management explanations for significant variations. Based on our procedures, we found revenue to be recognised in accordance with AS 9 and materially appropriate.
2	**Trade Receivables**: (Refer Disclosure Note 16 respectively of the financial statements.)	
	Trade receivables represent a significant asset on the Company's balance sheet, arising from domestic sales to wholesalers, traders, and institutional buyers across the textile value chain. Under Indian GAAP, there is no prescribed impairment model for trade receivables. Accordingly, the Company recognises a provision for doubtful debts based on management's assessment of recoverability, guided by the prudence concept under AS 1 and historical collection experience. The provisioning policy is largely judgement-based, and there exists a risk of under-provisioning particularly in respect of long outstanding balances. Certain debtors in the domestic unorganised textile trade carry elevated credit risk due to limited financial disclosures and dependence on seasonal demand cycles. Receivables outstanding beyond 180 days and 1 year require specific assessment as they may indicate disputes, credit deterioration, or weaknesses in the collection process.	We obtained and verified the debtor ageing schedule as at the balance sheet date by reconciling it to the general ledger and sub-ledger balances and assessed whether ageing had been computed consistently from the invoice date or due date across all debtors. We evaluated the Company's provisioning policy and assessed its appropriateness, consistency with prior periods, and alignment with the prudence concept under AS 1. For debtors outstanding beyond 180 days and 1 year, we specifically challenged management on recoverability by reviewing subsequent collections post year-end, customer correspondence, legal notices issued, and the status of any disputed amounts. We circularised balance confirmation requests to a sample of trade debtors and performed alternative procedures, including review of subsequent receipts and sales ledger entries, for non-respondents. Differences reported by confirming debtors were reconciled and investigated. We verified compliance with CARO 2020 reporting requirements by confirming whether any overdue receivables exist from companies or firms in which Directors are interested and assessed the adequacy of related disclosures. We also assessed the adequacy of disclosures relating to trade receivables and the ageing schedule as required under Schedule III to the Companies Act, 2013. Based on our procedures, we found the provision for doubtful debts to be adequate and the carrying value of trade receivables to be fairly stated under Indian GAAP.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Board of Directors Report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read Board's Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are responsible for expressing our opinion on whether the Company has adequate internal controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) evaluating the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Companies (Auditor Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act we give in the **Annexure A**, a statement on the matters specified under Paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

(e) On the basis of the written representations received from the Directors as on March 31, 2026, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2026, from being appointed as a Director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There are no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

A. The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

B. The Management has represented, that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

C. Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (1) and (2) contain any material misstatement.

v. The Company has not declared or paid any dividend during the year.

vi. Based on our examination, which included test checks, the Company has used accounting software system for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software system. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Borkar & Muzumdar
Chartered Accountants
FRN: 101569W

Sd/-

Deepak Kumar Jain
Partner
Membership No. 154390
UDIN: **26154390JHFXMK7607**

Place: Mumbai
Date: May 29, 2026

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of K K Silk Mills Limited of even date)

To the best of our information and according to the explanation provided to us by the Company and the books of accounts and records examined by us in the normal course of audit, we state that:

i. In respect of Company's Property, Plant and Equipment (PPE) and Intangible Assets:

a. (A)The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any intangible assets.

b. As explained to us, all the Property, Plant & Equipment have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

c. According to the information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

d. According to the information and explanations given to us and on the basis of our examination of the records, the Company has not revalued its PPE during the year.

e. According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. Inventories

a. During the operating cycle of the Company, Management regularly conducts physical verification of finished goods, raw material and store & spares which in our opinion is reasonable with regard to the size & nature of the Company's business. The discrepancies noticed on such verification were not significant and the same have been properly dealt with in the books of accounts.

b. The Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets and the quarterly returns or statements filed by the Company with banks are in agreement with the books of accounts of the Company except for the Quarter/ Month ended March 2026:

(Rs. In Lakhs)

Particulars	As per Financial Statement	As per Stock Statement *
Total Closing Stock	7,006.22	6,781.51
Total Debtors	6,916.88	7,317.85
Total Creditors	4,397.35	4,831.58

*** The Company has submitted the stock statement to the bank till March 25, 2026.**

iii. Loans and Advances

The Company has not made investments in and not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Hence, clause 3 (iii)(a) to (f) of the Order is not applicable to the Company;

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of the Section 185 and 186 of the Act, with respect to the loans and investment made.

v. The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable. We are informed by the management that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in this regard.

vi. Cost Records

The Central Government has prescribed maintenance of cost records under Section 148(1) of the Act, for the products manufactured by the Company. We have broadly reviewed the books of account maintained and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained by the Company. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

vii. Statutory Dues

a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including goods & service tax, duty of customs, cess, provident fund, professional tax and other statutory dues have been regularly deposited by the Company during the year with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, duty of customs, income tax, goods and service tax, cess and any other material statutory dues were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us, there are no material dues of excise, cess and Provident fund, Pension Scheme, Goods and Service tax, which have not been deposited with the appropriate authorities on account of any dispute.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income tax Act,1961 (43 of 1961).

ix.

a. In our opinion, and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c. The Company has applied term loans for the purpose for which the loans were obtained.

d. On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long term purposes by the Company.

e. The Company does not have any subsidiaries, associates or joint ventures. Therefore clause ix(e) of the Order, is not applicable to the Company.

f. The Company does not have any subsidiaries, associates or joint ventures. Therefore clause 3 ix(f) of the Order is not applicable to the Company.

x. (a) In our opinion and according to the information and explanation given to us, money raised by way of initial public offer during the year have been applied for the purpose for which they were raised and there were no delays or default regarding application as explained in Note 3(g) of the financial Statement. Further, the Company has not raised any monies by way of further public offer (including debt instruments).

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi.

a. According to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of our audit.

b. No report under sub-section (12) of section 143 of the Act is required to be filed by the auditors in Form ADT-4 as prescribed under Rules, 2014 with the central government during the year and up to the date of this report.

c. Based on our enquiries and according to the information and explanation given by the management, we have been informed that no whistle blower complaint has been received during the year.

xii. In our opinion and according to the information and explanation given to us, Company is not a Nidhi Company. Accordingly, paragraph 3(xii) (a) to (c) of the Order is not applicable.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Sections 177 and 188 of the Act, where applicable, for all transaction with related parties and details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

xiv.

a. In our opinion and according to the information and explanations given to us, there exist an adequate internal audit system commensurate with the size of the Company and nature of its business.

b. We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. According to the information and explanations given to us and based on our examination of the records, the Company has not entered during the year into any non-cash transactions with its Directors or persons connected with them and hence clause 3 (xv) of the Order is not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year and the Company is not a Core Investment Company (CIC) and hence clause 3 (xvi) b, c and d are not applicable;

xvii. According to the information and explanation given to us, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. There has been no resignation of statutory auditors of the Company during the year. Accordingly, clause 3(xviii) of the order is not applicable.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information acCompanying the financial statements and based on our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet and as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due with a period of one year from the Balance sheet date, will get discharged by the Company as and when they fall due.

xx.

a. There are no unspent amounts towards Corporate Social Responsibility (CSR) requiring a transfer to a Fund specified in Schedule VII to the Act in compliance with second proviso to sub-section (5) of section 135 of the said Act. Accordingly, reporting under clause (xx)(a) of the order is not applicable for the year.

b. There are no unspent amounts towards Corporate Social Responsibility (CSR) under sub-section (5) of section 135 of the Act, pursuant to any ongoing project. Therefore, reporting under clause xx(b) of the order is not applicable for the year.

xxi. Since the Company does not require to prepare consolidated financial statements. Accordingly, reporting under clause 3(xxi) of the order is not applicable.

For Borkar & Muzumdar
Chartered Accountants
FRN: 101569W

Sd/-

Deepak Kumar Jain
Partner
Membership No. 154390
UDIN: **26154390JHFXMK7607**

Place: Mumbai
Date: May 29, 2026

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of K K Silk Mills Limited of even date)

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **K K SILK MILLS LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Borkar & Muzumdar
Chartered Accountants
FRN: 101569W

Deepak Kumar Jain
Partner
Membership No. 154390
UDIN:**26154390JHFXMK7607**

Place: Mumbai
Date: May 29, 2026

K K SILK MILLS LIMITED

CIN: L17120MH1991PLC063074

BALANCE SHEET AS AT MARCH 31, 2026

(Rs in Lacs)

	Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	**3**	2,243.94	1,493.94
	(b) Reserves and Surplus	**4**	4,781.30	2,478.45
2	**Share Application Money Pending Allotment**		-	-
3	**Non-current liabilities**			
	(a) Long-term borrowings	**5**	641.26	499.59
	(b) Deferred tax liabilities (Net)	**6**	179.19	174.28
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions	**7**	16.22	9.96
4	**Current liabilities**			
	(a) Short-term borrowings	**8**	4,950.61	5,431.53
	(b) Trade payables			
	(i) Total outstanding dues of micro enterprises and small enterprises	**9**	31.42	94.14
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		4,365.93	3,948.72
	(c) Other current liabilities	**10**	109.84	90.54
	(d) Short-term provisions	**11**	129.05	104.05
	TOTAL		**17,448.76**	**14,325.20**
II.	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipment	**12**	2,269.34	1,999.66
	(ii) Intangible assets		-	-
	(iii) Capital work in progress		309.46	-
	(b) Non current Investments		-	-
	(c) Long-term loans and advances	**13**	60.21	-
	(d) Other non-current assets	**14**	165.42	64.77

2	**Current assets**			
	(a) Current investments		-	-
	(b) Inventories	**15**	7,006.22	5,635.03
	(c) Trade receivables	**16**	6,916.88	5,394.40
	(d) Cash and cash equivalents	**17**	48.28	26.94
	(e) Other Bank balances	**17**	195.29	48.44
	(f) Short-term loans and advances	**18**	263.93	1,055.17
	(g) Other current assets	**19**	205.27	100.80
	TOTAL		**17,440.30**	**14,325.20**
	Significant Accounting Policies	**2**		
	Other Notes forming part of Financial Statements			

As per our report of even date

For Borkar & Muzumdar
Chartered Accountants
Firm Registration No. 101569W

For and on behalf of Board of Directors
K K Silk Mills Limited

Sd/-
Deepak Kumar Jain
Partner
M.N. 154390

Sd/-
Manish K Shah
Managing Director
DIN:00040966

Sd/-
Nilesh K Jain
Whole Time Director
DIN: 00040930

Date : May 29, 2026

Place : Mumbai

Sd/-
Saachi R Madnani
Company Secretary

Sd/-
Naman N Shah
Chief Financial Officer

K K SILK MILLS LIMITED

CIN: L17120MH1991PLC063074

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(Rs. In Lacs)

	Particulars	Note No.	For the year ended 31-Mar-26	For the year ended 31-Mar-25
I	**Revenue From Operation**			
	Sale of Goods & Services	**20**	24,478.81	22,077.99
II	Other income	**21**	67.95	64.75
III	**Total Income (I + II)**		**24,546.77**	**22,142.74**
IV	**Expenses:**			
	Cost of Materials Consumed	**22**	4,603.36	4,157.21
	Purchase of Stock in trade		16,808.50	14,762.91
	Manufacturing Expenses	**23**	1,682.71	1,454.23
	Changes in inventories of Finished Goods and Stock in Trade	**24**	- 1,267.59	- 699.24
	Employee benefits expenses	**25**	868.70	704.81
	Finance costs	**26**	602.35	594.34
	Depreciation and Amortization Expenses	**12**	210.03	210.03
	Other Expenses	**27**	368.83	298.92
	Total expenses(IV)		**23,876.90**	**21,483.22**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**		**669.87**	**659.52**
VI	Exceptional items		-	-
VII	**Profit before extraordinary items and tax (V + VI)**		**669.87**	**659.52**
VIII	Extraordinary Items		-	-
IX	**Profit before tax (VII- VIII)**		**669.87**	**659.52**
X	Tax expenses:			
	(1) Current tax		171.82	164.55
	(2) Tax Expenses of earlier years		5.63	-
	(3) Deferred tax		4.91	26.67
XI	**Profit (Loss) for the Year from continuing operations (VII-VIII)**		**487.50**	**468.29**
XII	Profit/(loss) from discontinuing operations			

XIII	Tax expense of discontinuing operations			
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**			
XV	**Profit (Loss) for the Year (XI + XIV)**		**487.50**	**468.29**
XVI	**Earnings per equity share:**	**35**		
	(1) Basic		**2.80**	**3.13**
	(2) Diluted		**2.80**	**3.13**
	Significant Accounting Policies	**2**		
	Other Notes forming part of Financial Statements			

As per our report of even date

For Borkar & Muzumdar
Chartered Accountants
Firm Registration No. 101569W

For and on behalf of Board of Directors
K K Silk Mills Limited

Sd/-
Deepak Kumar Jain
Partner
M.N. 154390

Sd/
Manish K Shah
Managing Director
DIN:00040966

Sd/-
Nilesh K Jain
Whole Time Director
DIN: 00040930

Date : May 29, 2026

Place : Mumbai

Sd/-
Saachi R Madnani
Company Secretary

Sd/-
Naman N Shah
Chief Financial Officer

K K SILK MILLS LIMITED

CIN: L17120MH1991PLC063074

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. In Lacs)

Particulars		As at March 31, 2026		As at March 31, 2025	
		Amount	Amount	Amount	Amount
A. Cash Flow from Operating Activities					
Profit /(Loss) before taxation			669.87		659.52
Adjustments for:-					
Depreciation & Amortisation expenses		210.03		210.03	
Interest Income		-57.35		-54.77	
Interest Expenditure		602.35		594.34	
(Profit)/Loss on Sale of Fixed Asset		-11.10		-	
			743.93		749.59
Operating profit/ (Loss) before			**1,413.80**		**1,409.11**
Changes in Working Capital:					
Increase/(Decrease) in trade payables		354.49		1,858.60	
Increase/(Decrease) in other current liabilities		19.31		-26.55	
Increase/(Decrease) in Short Term Provisions		25.00		79.21	
Increase/(Decrease) in Long term Provision		6.25		9.96	
(Increase)/Decrease in trade receivables		-1,522.48		-1,324.10	
(Increase)/Decrease in inventories		-1,371.20		-1,323.88	
(Increase)/Decrease in short term loans and advances		747.38		-584.10	
(Increase)/Decrease in Long term loans and advances		-60.21		-	
(Increase)/Decrease in other current assets		-104.46		-51.24	
(Increase)/Decrease in Other bank balance		-146.85		13.26	
(Increase)/Decrease in other non-current assets		-15.72	**-2,068.47**	-1.03	**-1,349.87**
Taxes paid (net of refunds)			**133.59**		**180.35**
Net Cash generated / (used) from Operating Activities	**A**		**-788.26**		**-121.11**
B. Cash flow from Investing Activities					
Sale of Fixed Assets		11.10		-	
Purchase of Tangible/ Intangible assets		-488.17		-100.45	
(Addition)/ Deletion made in CWIP		-309.46		-	
Increase in Other Non-Current Assets		-84.96		9.99	
Interest received		57.35		54.77	
Net Cash generated / (used) from investing activities	**B**		**-814.14**		**-35.69**

C. Cash flow from Financing Activities					
Proceeds from borrowings (Gross)		1,631.12		**1,391.83**	
Repayment of borrowings (Gross)		-1,970.36		**-629.97**	
Proceeds from fresh issue of shares(net)		2,850.00		-	
IPO issue Expenses		-284.65		-	
Interest paid		-602.35		-594.34	
Net Cash generated / (used) from financing activities	**C**		**1,623.75**		**167.52**
Net increase / (Decrease) in cash and cash equivalents	**(A+B+C)**		**21.35**		**10.72**
Cash and Cash equivalents at the beginning of the year			26.94		**16.22**
Cash and Cash equivalents at the end of the year			**48.29**		**26.94**
Cash And Cash equivalents comprise of :					
Cash on hand			11.82		21.50
Balance With Bank			36.46		5.43
Total			**48.28**		**26.94**

As per our report of even date

For Borkar & Muzumdar
Chartered Accountants
Firm Registration No. 101569W

For and on behalf of Board of Directors
K K Silk Mills Limited

Sd/-
Deepak Kumar Jain
Partner
M.N. 154390

Sd/-
Manish K Shah
ManagingDirector
DIN:00040966

Sd/-
Nilesh K Jain
Whole Time Director
DIN: 00040930

Date : May 29, 2026
Place : Mumbai

Sd/-
Saachi R Madnani
CompanySecretary

Sd/-
Naman N Shah
Chief Financial Officer

Significant Accounting Policies for the year ended March 31, 2026

Note 1: Background

K K SILK MILLS LIMITED (the "Company") was incorporated in Maharashtra on 26th August 1991. Company is engaged in the business of manufacturing, exporting, importing and trading of Garments. Company has industrial units in Umbergaon, Valsad from where it manufactures Garments for sale in Local market respectively.

Further, K K Silk Mills Limited got listed on December 03, 2025. The shares debuted on the BSE SME platform.

Note 2: Statement of Significant Accounting Policies

i. Basis of Accounting

The financial statements are prepared under historical cost convention on an accrual basis and are in accordance with the generally accepted accounting principles in India, the applicable mandatory accounting standards as notified by Companies (Accounting Standards) Rules, 2014 and the relevant provisions of The Companies Act, 2013.

ii. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Difference between the actual result and estimates are recognized in periods in which the results are known / materialized.

iii. Fixed Assets

Fixed Assets are carried at historical cost less depreciation accumulated thereon.

iv. Depreciation

Depreciation is systematic allocation of the depreciable amount of an asset over its useful life and is provided on a straight-line basis over the useful life prescribed in Schedule II to the Companies Act, 2013, unless otherwise specified.

v. Impairment of Assets

The carrying amounts of fixed assets are reviewed at each Balance Sheet date to ascertain if there is any indication of impairment based on internal/ external factors. An impairment loss is recognized where the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value.

vi. Valuation of Inventories

Inventories are valued at Cost or Realizable value, whichever is lower

vii. Revenue Recognition:

I) Sale of goods is recognised when the risk and rewards of ownership are passed on to the customers, which is generally on dispatch of goods. Sales are stated net of returns and excluding goods and service tax.

II) Purchases are accounted at total purchase prices as per the bills. The difference on account of delayed payment, if any, is accounted for at the time of settlement/ payment of the respective bill.

viii. Foreign Exchange Transactions

I) Transactions in foreign currencies are recorded at exchange rates existing at the time of the transactions and exchange difference arising from foreign currency transactions are dealt with in the Profit and Loss Statement.

II) All Assets and Liabilities relating to transactions involving foreign currencies are converted at exchange rates prevailing at the year-end. Any loss or gain arising out of settlements/ conversion is adjusted in the Profit and Loss Statement.

ix. **Retirement Benefits**

Retirements benefit to the staff such as gratuity are accounted when the amounts become payable.

x. **Borrowing Cost**

Borrowing costs attributable to the acquisition or construction of qualifying asset are capitalized as part of the cost of asset. Other borrowing costs are recognized as an expense in the period for which they are incurred.

xi. **Material Events**

Material events occurring after the Balance Sheet date are taken into cognizance.

xii. **Provision, Contingent Liabilities and Contingent Assets:**

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are recognized and disclosed in the notes.

Contingent Assets are neither recognized nor disclosed in the financial statements.

xiii. **Taxation**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

Deferred tax is recognized, subject to prudence, on timing difference, being the tax on difference between the taxable income and the accounting income that originate in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets are recognized for unabsorbed depreciation and carry forward losses to the extent there is virtual certainty that sufficient future taxable income will be available against which deferred tax assets can be realized

xiv. **Earnings Per Share**

Earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equities shares outstanding during the period.

K K SILK MILLS LIMITED

Notes to Accounts forming part of Financial Statements

Note 3 : Share Capital

(Rs in Lacs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
-	-	-	-	
Authorised	-	-	-	
Equity Shares of Rs. 10 each	2,30,00,000	2,300.00	2,25,00,000	2,250.00
-	-		-	
Issued	-		-	
Equity Shares of Rs. 10 each	2,24,39,360	2,243.94	1,49,39,360	149.39
-	-		-	
Subscribed & Paid up	-		-	
Equity Shares of Rs. 10 each fully paid up	2,24,39,360	2,243.94	1,49,39,360	1,493.94
-	-	-	-	
Total	**2,24,39,360**	**2243.94**	**1,49,39,360**	**1493.94**

(a) Reconciliation of number of Equity shares

(Rs in Lacs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	1,49,39,360	1,493.94	74,69,680	746.97
Shares Issued During the year :				
Allotment under Initial Public Offer during the year	75,00,000	750	-	-
Bonus shares issued during the year	-	-	74,69,680	746.97
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	2,24,39,360	2,243.94	1,49,39,360	1,493.94

(b) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Ms. Asha Shah	37,80,064	16.85%	37,80,064	25.30%
Mr. Manish K Shah	38,48,600	17.15%	38,48,600	25.76%
Mr. Nilesh K Jain	54,36,336	24.23%	54,36,336	36.39%
Total	**1,30,65,000**	**58.22%**	**1,30,65,000**	**87.45%**

(c) Rights, preferences, restrictions:

Equity Shares

The Company has one class of equity shares having a par value of Rs. 10/- each. Each shareholder is eligible for one vote per share held. The dividend, if proposed by the Board of Directors, is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(d) Promoter's Shareholding

Shares held by Promotor as on March 31, 2026

Promoter's Name	As at March 31, 2026		As at March 31, 2025		% Change during the year
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
Mr. Manish K Shah	38,48,600	17.15%	38,48,600	25.76%	-9%
Mr. Nilesh K Jain	54,36,336	24.23%	54,36,336	36.39%	-12%
Ms. Asha M Shah	37,80,064	16.85%	37,80,064	25.30%	-8%
Ms. Pinky N Shah	8,76,132	3.90%	8,76,132	5.86%	-2%
Total	**1,39,41,132**	62.13%	**1,39,41,132**	93.32%	-

Shares held by Promotor as on March 31, 2025

Promoter's Name	As at March 31, 2025		As at March 31, 2024		% Change during the year
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
Mr. Manish K Shah	38,48,600	25.76%	12,01,280	16.08%	10%
Mr. Nilesh K Jain	54,36,336	36.39%	10,79,768	14.46%	22%
Ms. Asha M Shah	37,80,064	25.30%	10,93,200	14.64%	11%
Ms. Pinky N Shah	8,76,132	5.86%	4,38,066	5.86%	0%
Total	**1,39,41,132**	93.32%	**38,12,314**	51.04%	-

(e) Bonus Shares issued

The Board of Directors of the Company at the meeting held on February 27, 2025, approved issuance of one bonus equity shares for every one fully paid up equity share having face value of ₹ 10 each and the issuance of bonus issue has been approved by the shareholders of the Company at the annual general meeting of the Company held on March 01, 2025. The record date for the bonus issue was March 01, 2025 and the allotment date for it was March 11, 2025.

(f) Increase in Authorised Share Capital

The Board of Directors of the Company at its meeting held on April 23, 2025 and subsequently the shareholders of the Company approved the increase in Authorised Share Capital of the Company from Rs. 22,50,00,000/- divided into 2,25,00,000 equity shares of Rs. 10/- each to Rs. 23,00,00,000/- divided into 2,30,00,000 equity shares of Rs. 10/- each by creation of additional 5,00,000 equity shares of Rs. 10/- each. Further, pursuant to the approval of the shareholders, the Memorandum of Association of the Company was altered on April 24, 2025 in accordance with the provisions of the Companies Act, 2013.

(g) Initial Public Offer

During the financial year 2025-26, the Company came out with an Initial Public Offer ("IPO") of 75,00,000 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 38/- per equity share (including a securities premium of Rs. 28/- per equity share) aggregating to Rs. 28.50 Crores. The IPO comprised a fresh issue of equity shares and was listed on the SME Platform of BSE Limited on December 3, 2025.

Pursuant to the IPO, the paid-up equity share capital of the Company increased and the equity shares of the Company got listed and admitted for dealings on the BSE SME Platform. The net proceeds from the issue are being utilised towards the objects of the issue as stated in the Prospectus filed with the Securities and Exchange Board of India ("SEBI").

Note 4 : Reserves & Surplus

(Rs in Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
-	-	-
(a) Securities Premium Account		
Opening Balance	1,012.03	1012.032
Add : Premium on fresh issue of shares during the year	2,100.00	-
Less : Initial Public Offer issue expenses	284.65	-
Closing Balance	**2,827.38**	**1,012.03**
(b) General Reserves		
Opening Balance	35.96	35.96
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance	**35.96**	**35.96**
(c) Capital Reserve		
Opening Balance	8.02	8.02
(+) Current Year Transfer		-
(-) Written Back in Current Year		-
Closing Balance	**8.02**	**8.02**
(d) Surplus in Profit & Loss account		
Opening balance	1,422.43	1,715.81
(+) Net Profit/(Net Loss) for the year	487.50	468.29
(-) Amount Utilised for Issue of Bonus Shares	-	746.97
(-)Adjustment for provision for gratuity relating to earlier years (AS 15)	-	12.83
(-)Adjustment for prior period taxation provision	-	1.87
Closing Balance	**1,909.94**	**1,422.43**
Total	**4,781.30**	**2,478.45**

Note 5 : Long Term Borrowings

(Rs in Lacs)

<table>
<tr><th colspan="2">Particulars</th><th>As at March 31, 2026</th><th>As at March 31, 2025</th></tr>
<tr><td colspan="2">Secured
(a) Term loans</td><td>-
-
-
600.34</td><td>-
-
-
703.28</td></tr>
<tr><td>Nature of Security</td><td>Terms of Repayment</td><td></td><td></td></tr>
<tr><td><u>i) SIDBI – Rs. 137.02 Lakh</u>
Term Loan from SIDBI is secured by first charge by way of hypothecation of plant & machinery acquired under the project, and collaterally secured by FDRs of ₹34.26 lakhs deposited with SIDBI. No premature withdrawal of such FDRs is permitted.</td><td>Term Loan from SIDBI is repayable in 54 monthly instalments after a moratorium of 6 months from the date of first disbursement, due on the 10th day of each month as per the repayment schedule</td><td></td><td></td></tr>
<tr><td><u>ii) SIDBI – Rs. 300 Lakh</u>
Term Loans from SIDBI are secured by first charge by way of hypothecation of plant, machinery, equipment, tools, spares, accessories and all other assets acquired/proposed to be acquired under the respective projects. The loans are collaterally secured by Fixed Deposit Receipts (FDRs) issued by SIDBI aggregating to ₹35.22 lakhs (₹34.26 lakhs + ₹0.96 lakh), held under lien with SIDBI on auto renewal basis till full repayment of loans. No premature withdrawal of such FDRs is permitted. The securities are cross-collateralised, with assets acquired under earlier loan of ₹137.02 lakhs also being extended as collateral for the subsequent loan.</td><td>Term Loan of ₹300.00 lakhs from SIDBI is repayable in 60 monthly instalments after a moratorium of 12 months from the date of first disbursement, due on the 10th day of each month as per the repayment schedule."</td><td></td><td></td></tr>
<tr><td><u>iii) SIDBI – Rs. 164 Lakh</u>
Term Loan from SIDBI of ₹164.00 lakhs is secured by first charge by way of hypothecation of plant, machinery, equipment, tools, spares, accessories and all other assets acquired/proposed to be acquired under the project. The loan is collaterally secured by extension of lien on existing FDRs issued by SIDBI aggregating to ₹154.26 lakhs and extension of first charge by way of hypothecation on assets acquired under earlier SIDBI Term Loans of ₹137.02 lakhs and ₹300.00 lakhs. No premature withdrawal of such FDRs is permitted.</td><td>Term Loan of ₹164.00 lakhs from SIDBI is repayable in 60 monthly instalments after a moratorium of 12 months from the date of first disbursement, due on the 10th day of each month as per the repayment schedule</td><td></td><td></td></tr>
<tr><td><u>iv) SIDBI – Rs. 80 Lakh</u>
Term Loan from SIDBI of ₹80.00 lakhs is secured by first charge by way of hypothecation of plant, machinery, equipment, tools, spares, accessories and all other assets acquired/proposed to be acquired under the project. The loan is collaterally secured by: (i) Fresh FDRs of ₹24.00 lakhs issued by SIDBI, deposited with SIDBI under lien on auto renewal basis till full repayment of loan; (ii) extension of lien on existing FDRs issued by SIDBI aggregating to ₹130.26 lakhs marked against earlier term loans; and (iii) extension of</td><td>Term Loan of ₹80.00 lakhs from SIDBI is repayable in 60 monthly instalments after a moratorium of 12 months from the date of first disbursement, due on the 10th day of each month as per the repayment schedule.</td><td></td><td></td></tr>
</table>

first charge by way of hypothecation on assets acquired under all earlier SIDBI Term Loans of ₹137.02 lakhs, ₹300.00 lakhs and ₹164.00 lakhs. No premature withdrawal of such FDRs is permitted.			
Personal Guarantee i) Manish Kantilal Shah ii) Nilesh Jain iii) Asha Shah			
Loan From GIDC Secured by Immovable Properties		4.38	5.73
Less: Disclosed under Short Term Borrowings - Current Maturity of Long term borrowing		41.55	238.77
		563.17	**470.24**
Loan & Advances from Related Parties Repayable in five years		78.09	29.35
Total		**641.26**	**499.59**

Note 6: Deferred Tax

The Company has recognised deferred tax in accordance with the requirement of Accounting Standard-22 on "Accounting for Taxes on Income" as notified under the Companies(Accounting Standards) Rules, 2014. The breakup of Net Deferred Tax Liability(DTL) is as follows :

(Rs in Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Liability		
Difference between Book and Tax Depreciation	187.33	179.50
Deferred Tax Asset		
Provision for Doubtful Debtors	-3.78	-2.52
Provision for Gratuity	-4.35	-2.70
Net Deferred Tax Liability / (Assets)	**179.19**	**174.28**

Note 7 : Long Term Provision

(Rs in Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Gratuity Provision (Unfunded)	16.22	9.96
Total	**16.22**	**9.96**

Note 8 : Short Term Borrowings

(Rs in Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
-	-	-
Secured **(a) Loans repayable on demand**	-	-
From Banks		
Cash Credit and Working Capital Demand Loan	4679.71	4,955.54
Purchase Bill discounting	229.35	237.22
(Backed by Inland Letter of credit issued by Banks)		
***Primary Security**		
Cash Credit facility from Bank of Baroda is secured by first pari passu charge by way of hypothecation of entire current assets including stock and book debts of the Company, both present and future.		
***Collateral Security**		
Mortgage charge on Extension of EM on Factory land and building situated on Plot No.J/1401/1, GIDC, Umergaon(Valsad), Gujrat.		
Mortgage charge on Extension of EM on Factory land and building situated on Plot No.J/603/A, GIDC, Umergaon(Valsad), Gujrat.		
Mortgage charge on Extension of EM on Factory land and building situated on Plot No.J/1402/2, GIDC, Umergaon(Valsad), Gujrat.		
Mortgage charge on Extension of EM on Land(Leasehold right) and building at survey no 141/p, Plot No-406, GIDC, Umergaon(Valsad), Gujrat.		
Mortgage charge on Extension of EM on Flat No-404, GIDC, Umergaon(Valsad), Gujrat.		
Mortgage charge on Hypothecation of all the Plant & Machinery installed at all Factory Land & building in the name of Company except assets created from Term Loan.		

Mortgage charge on Counter Indemnity of Duly Charged FDRs, Hypothecation of Stock procured under LC & Book Debts created out of the sale of such stocks Personnel Guarantee given by: i. Dharmiben Shah ii. Asha Shah iii. Nilesh J iv. Pinky Shah v. Manish K Shah		
Current Maturities of Long Term Borrowing	41.55	238.77
	4,950.61	**5,431.53**
Total	**4,950.61**	**5,431.53**

Note 9 : Trade Payables

(Rs in Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Payables:		
(i) Dues of micro enterprises and small enterprises	31.42	94.14
(ii) Dues of Creditors other than micro enterprises and small enterprises	4,365.93	3948.72
Total	**4,397.35**	**4,042.86**

Trade payables ageing schedule as at 31 March 2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	31.42	-	-	-	**31.42**
(ii) Others	4,304.64	14.84	13.43	33.03	**4,365.93**
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-

Trade payables ageing schedule as at 31 March 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	68.18	-	-	-	**68.18**
(ii) Others	3,834.29	31.40	25.11	57.92	**3,948.72**
(iii) Disputed dues- MSME	25.96	-	-	-	**25.96**
(iv) Disputed dues- Others	-	-	-	-	-

Note 10 : Other Current Liabilities

(Rs in Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory Liabilities	17.95	9.37
Salary Payable	61.25	59.12
Advance from customer	7.51	0.53
Creditors For Capital Goods	0.56	0.56
Other Liabilities	22.58	20.95
Total	**109.84**	**90.54**

Note 11 : Short Term Provision

(Rs in Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Income Tax (Net of Advance Tax)	127.96	103.30
Gratuity Provision (Unfunded)	1.09	0.76
Total	**129.05**	**104.05**

Note 13 : Long-term loans and advances

(Rs in Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Capital Advance	60.21	-
Total	**60.21**	**-**

Note 14 : Other Non Current Assets

(Rs in Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Fixed Deposit*	121.40	36.47
Security Deposit	44.02	28.30
Total	**165.42**	**64.77**

*** Secured Against Term Loan & Letter of Credit**

Note 15 : Inventories

(Rs in Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
a) Raw Materials and components	1,470.50	1,368.53
b) Stores and Spares	40.47	36.83
c) Finished Garment	1,483.34	1,033.79
d) Finish Fabrics	3,948.43	3,130.39
e) Incidental Goods	63.49	65.48
Total	**7,006.22**	**5,635.03**

Note 16 : Trade Receivables

(Rs in Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured		-
(i) Undisputed Trade receivables – considered good	6,916.88	5,394.40
(ii) Undisputed Trade Receivables – considered doubtful	15.03	10.03
(iii) Disputed Trade Receivables–considered good	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-
Less: Allowance for Bad & Doubtful Debts	15.03	10.03
Total	**6,916.88**	**5,394.40**

Trade receivable ageing schedule as at 31 March 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	6,677.93	132.56	91.29	4.43	10.67	**6,916.88**
(ii) Undisputed Trade Receivables – considered doubtful					15.03	**15.03**
(iii) Disputed Trade Receivables– considered good						**-**
(iv) Disputed Trade Receivables – considered doubtful						-

Trade receivable ageing schedule as at 31 March 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	5,206.98	135.33	13.10	14.85	24.14	**5,394.40**
(ii) Undisputed Trade Receivables – considered doubtful				10.03		**10.03**
(iii) Disputed Trade Receivables– considered good						-
(iv) Disputed Trade Receivables – considered doubtful						-

Note 17 : Cash and Bank Balance

(Rs in Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
A.Cash and Cash Equivalent		
(i) Balances with banks		
- In current Account	36.46	5.43
(ii) Cash in hand	11.82	21.50
	48.28	**26.94**
B. Other Bank Balance		
(i) Fixed Deposits held as Margin Money against Letter of credit & Term loan facilities (Maturity of more than 3 Months but less than 12 Months)	195.29	48.44
Total	**243.57**	**75.38**

Note 18 : Short Term Loans and Advances

(Rs in Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
Advance to suppliers	238.47	401.88
Loan & Advances to Employees	24.14	53.22
Loans & Advances to Others parties	1.32	588.03
Auction Deposit	0.00	12.04
Total	**263.93**	**1055.17**

Note 19 : Other Current Assets

(Rs in Lacs)

Particulars	As at March 31, 2026	As at March 31, 2025
-	-	-
Prepaid Expenses	19.14	14.73
Balance with Revenue Authorities	183.32	65.97
IPO related expenses	-	18.62

Other Current Asset	2.81	1.49
Total	**205.27**	**100.80**

Note 20 : Revenue From Operation

(Rs in Lacs)

Particulars	**For the year ended 31-Mar-26**	**For the year ended 31-Mar-25**
Sale of products	22,952.69	20,760.27
Service Charges Received	1,503.51	1,283.61
Export Sales	-	13.74
Other Operating Revenue		
Sale of Scrap	22.61	20.37
Total	**24,478.81**	**22,077.99**

Note 21 : Other Income

(Rs in Lacs)

Particulars	**For the year ended 31-Mar-26**	**For the year ended 31-Mar-25**
Interest Income	57.35	54.77
Other non-operating income (net of expenses directly attributable to such income)		
Foreign Exchange Gain/(loss)	-0.50	1.18
Profit/(loss) on Sale of Property ,Plant and Equipment	11.10	-
Miscellaneous income	-	8.79
Total	**67.95**	**64.75**

Note 22 :Cost of Material Consumed

(Rs in Lacs)

Particulars	**For the year ended 31-Mar-26**	**For the year ended 31-Mar-25**
Consumption of Raw Materials		
Opening Stock	1,368.53	786.53
Add: Purchase during the Year	4,705.32	4,739.21
	6,073.86	**5,525.75**
Less: Closing Stock	1,470.50	1,368.53
Consumption	**4,603.36**	**4,157.21**

a. Material Includes

(Rs in Lacs)

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Yarn & other material	4,603.36	4,157.21
Total	**4,603.36**	**4,157.21**

Note 23 : Manufacturing Expenses

(Rs in Lacs)

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Consumption of Incidental Goods	129.86	198.16
Stores and Spares Consumed	139.74	99.98
Rates & taxes		
Insurance Expense	18.61	7.42
Repairs to Plant & Machinery	46.87	32.85
Weaving Charges	41.83	37.85
Power and Fuel Consumed	334.65	333.09
Process Charges	175.09	200.96
Job Work Charges	722.32	471.91
Other Manufacturing Expenses	73.75	72.01
Total	**1,682.71**	**1,454.23**

Note 24 : Changes in inventories of Finished Goods and Stock in Trade

(Rs in Lacs)

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Stock-in -Trade		
Opening Stock	3,130.39	2,796.84
Closing Stock	3,948.43	3,130.39
	-818.04	**-333.55**
Finished Goods		
Opening Stock	1,033.79	668.10
Closing Stock	1,483.34	1,033.79
Less: Stock Loss by Flood		
		1,033.79
	-449.56	**-365.69**
Total	**-1,267.59**	**-699.24**

Note 25 : Employee Benefit Expenses

(Rs in Lacs)

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
(a) Salaries and Wages	742.99	572.12
(b) Labour on Contract	66.97	70.17
(c) Contributions to fund	16.99	13.89
(d) Remuneration to Directors	13.92	17.50
(f) Gratuity expenses	6.58	-2.10
(e) Staff welfare expenses	21.25	33.23
Total	**868.70**	**704.81**

Note 26 : Finance Cost

(Rs in Lacs)

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Interest on Borrowing	572.07	569.71
Other borrowing costs	30.29	24.63
Total	**602.35**	**594.34**

Note 27 : Other Expenses

(Rs in Lacs)

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Rent, Rates & Taxes	45.36	15.31
Brokerage and Commission	45.54	31.58
Bank Charges	7.59	13.28
Legal & Professional Fees	75.69	20.76
Printing & Stationery	5.78	5.72
Repairs to building & Furniture	2.82	0.68
Security Expenses	15.58	14.01
Telephone & Internet Charges	1.65	1.18
Transportation Expenses	72.16	60.15
Travelling Expenses	15.65	11.03
Provision for Bad and Doubtful debts (Net)	5.00	-20.34
Sales Promotion & Advertisement expenses	6.50	27.00
Audit Fees	6.00	5.50
CSR Expense	7.31	-
Miscellaneous Expenses	56.20	113.06
Total	**368.83**	**298.92**

Explanatory Note (i):

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
As Statutory Auditor	5.00	4.75
As Tax Auditor	1.00	0.75
Total	**6.00**	**5.50**

Notes to Accounts forming part of Financial Statements
12 - Property, Plant & Equipment and Intangible Assets

(Rs in Lacs)

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	As at April 1, 2025	Additions during the year	Deletion during the year	As at March 31, 2026	As at April 1, 2025	Depreciation charge for the year	Dep on deletion	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Tangible Assets										
Land	2.94		-	2.94	0.95	-	-	0.95	1.99	1.99
Building	337.95		-	337.95	200.40	11.29	-	211.69	126.25	137.55
Plant & Machinery	3,301.89	475.12	-	3,777.01	1,611.82	188.70	-	1,800.53	1,976.49	1690.07
Solar Plant	112.99		-	112.99	6.26	4.52	-	10.78	102.21	106.74
Furniture & Fixtures	70.77	0.54	-	71.31	33.40	5.14	-	38.54	32.77	37.37
Vehicles	28.05	1.00	-	29.05	21.41	1.83	-	23.24	5.80	6.63
Residential Building	2.08		-	2.08	1.22	-	-	1.22	0.86	0.86
Office equipments	28.70	5.51	-	34.21	19.93	3.31	-	23.24	10.97	8.77
Computer	28.56	4.19	-	32.75	24.61	2.76	-	27.37	5.38	3.95
Electrical Installations	81.50	1.81	-	83.31	75.78	0.92	-	76.70	6.61	5.72
Total Tangible Assets	**3,995.44**	**488.17**	**-**	**4,483.61**	**1,995.78**	**218.49**	**-**	**2,214.27**	**2,269.34**	**1,999.66**
Previous Year Figures	**3,895.00**	**100.44**	**-**	**3,995.44**	**1,785.75**	**210.03**	**-**	**1,995.78**	**1,999.66**	**2,109.24**

Capital Work in Progress
FY 2025-26

Capital Work in Progress	period of				Total
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
Projects in Progress Plant & Machinery	309.46	-	-	-	**309.46**
Total CWIP	**309.46**	**-**	**-**	**-**	**309.46**
Previous Year Figures	-	-	-	-	-

28. Contingent Liability

(Rs. In Lacs)

Particular	2025-2026	2024-2025
Custom Duty on Import of Machinery	19.67	-

IGST on Import of Machinery	46.46	-

The above amount represents Custom Duty and Integrated Goods and Services Tax (IGST) payable on the machinery imported during the Financial Year 2025-26, which is currently exempt from payment under the Manufacture and Other Operations in Warehouse Regulations (MOOWR) Scheme, pursuant to which the Company's factory premises have been designated as a Customs Bonded Warehouse. The said Custom Duty and IGST shall become payable at the time of removal of the said machinery from the bonded warehouse. Since the Company intends to use the machinery for manufacturing purposes and does not intend to sell the same in the foreseeable future, the likelihood of this liability crystallising is considered remote. However, the same has been disclosed as a contingent liability in accordance with AS 29 — Provisions, Contingent Liabilities and Contingent Assets.

29. Balance confirmations

e balance of unsecured loans, loans and advances, creditors, advances to suppliers and debtors are subject to confirmations.

30. Consumption of Raw Materials

(Rs. In Lacs)

Particulars	2025-2026		2024-2025	
	Rs.	%	Rs.	%
Imported	-	-	-	-
Indigenous	4,603.36	100%	4,157.21	100%

31. Remuneration paid or payable to Auditors

(Rs. In Lacs)

Particular	2025-2026	2024-2025
As Statutory Auditor	5.00	4.75
As Tax Auditor	1.00	0.75

32. Disclosure as required by AS-18 (Related Party) issued by ICAI

(a) Related party disclosures (as identified and certified by the management)

1. **Directors and Key Management Personnel**
- Asha M. Shah (Director)
- Pinky N. Shah (Director) (up to 27/02/2025)
- Priyanka Mayuresh Oka (Independent Director) (w.e.f. 01/03/2025)
- Naina Israni (Independent Director) (w.e.f. 02/01/2025)
- Manish Shah (Managing Director)
- Nilesh Jain (Whole Time Director)
- Saachi Rajesh Madnani (Company Secretary)
- Naman Shah (Chief Financial Officer)

2. **Other Parties where control exists**
- Nilesh K. HUF (Director is Karta)
- Manish K. HUF (Director is Karta)

3. **Enterprise where control exists**
- S R Industries Pvt Ltd
- JK Fabtex Industries Pvt. Ltd
- Krizz Mart Private Ltd

(b) Transactions with Related Parties

(Rs. In Lacs)

Particulars	2025-2026	2024-2025
Purchase		
-JK Fabtex Industries Pvt. Ltd	220.21	33.08
Sales		
-JK Fabtex Industries Pvt. Ltd.	115.39	135.37
-Krizz Mart private limited	55.11	5.82
-Mr. Manish K Shah	0.12	0.02

-Mr. Nilesh Jain	0.03	0.01
Job Work Charges-Exp		
-JK Fabtex Industries Pvt. Ltd	609.29	397.77
Rent Income		
-JK Fabtex Industries Pvt. Ltd	-	5.16
Rent Expenses		
-V K Silk Mills	18.00	-
Reimbursement of expenses received		
-JK Fabtex Industries Pvt. Ltd	-	0.68
Reimbursement of expenses paid		
-JK Fabtex Industries Pvt. Ltd	-	2.45
Directors Remuneration		
-Mr. Manish K Shah	6.00	6.00
-Mr. Nilesh Jain	6.00	6.00
-Mrs. Pinky N. Shah	-	5.50
- Mrs. Naina Israni	0.96	-
- Mrs. Priyanka Mayuresh Oka	0.96	-
Salary Paid to KMP		
-Mr. Naman Shah	6.00	-
-Saachi Rajesh Madnani	2.04	-
Salary Paid to Relative of Directors		
-Mrs. Pinky N. Shah	6.00	-
Interest on Loan Given		
-JK Fabtex Industries Pvt. Ltd.	32.53	47.42
Loans & Advance Given		
-JK Fabtex Industries Pvt. Ltd.	583.94	1,473.03
Repayment of Loan		
-JK Fabtex Industries Pvt. Ltd.	1,194.76	1,085.85
Loan & Advances Taken		
-Mr. Manish K Shah	136.55	196.80
-Mr. Nilesh Jain	64.13	55.32
-Mrs. Asha M. Shah	14.50	11.35
-Mrs. Pinky N. Shah	5.13	18.49
-S R Textiles Industries	74.70	24.40
-Manish Kantilal Shah HUF	21.73	-
-Nilesh K Shah HUF	12.52	-
Repayment of Loan & Advances		
-Mr. Manish K Shah	97.31	202.26

-Mr. Nilesh Jain	55.23	62.22
-Mrs. Asha M. Shah	12.72	6.04
-Mrs. Pinky N. Shah	6.30	30.55
-S R Textiles Industries	74.70	51.39
-Manish Kantilal Shah HUF	21.73	-
-Nilesh K Shah HUF	12.52	-

(C) Closing Balance with Related Parties

(Rs.In Lacs)

Outstanding Balances	2025-2026	2024-2025
Unsecured Loan from Directors/ Relatives -Dr/ (Cr)		
-Mr. Manish K Shah	-56.34	-17.10
-Mr. Nilesh K Jain	-13.71	-4.80
-Mrs. Pinky N. Shah	-	-1.17
-Mrs. Asha M. Shah	-8.05	-6.27
Loan Given to enterprise		
-JK Fabtex Industries Pvt. Ltd	-	578.29
(Balance including interest receivable)		
Debtor/Creditor-Against Sale/Purchase of Goods		
Debtors		
-Krizz Mart Private Limited	56.76	6.11
-Manish shah	-	0.16
-JK Fabtex Industries Pvt. Ltd	98.05	111.29
Creditors		
-JK Fabtex Industries Pvt. Ltd	36.62	-
Advance against Purchase/Job work		
-JK Fabtex Industries Pvt. Ltd	87.51	277.76
Salary/Remuneration Payable -Dr/(Cr)		
-Mr. Manish K Shah	-0.50	-0.50
-Mr. Nilesh K Jain	-0.50	-0.50
-Mrs. Pinky N. Shah	-1.95	0.00
-Mr. Naman Shah	-0.50	0.00
- Mrs. Naina Israni	-0.15	0.00
- Mrs. Priyanka Mayuresh Oka	-0.15	0.00

33. Since the Company has only one reportable segment under Accounting Standard 17 (AS-17) issued by ICAI viz. Textiles, no disclosures are required to comply with the said AS-17. The volumes of other segments are insignificant in this context.

34. Transactions in Foreign Currency

(Rs. In Lacs)

Particulars	2025-2026	2024-2025
Export of goods	-	13.74
Expenditure in Foreign Currency		
- Machinery Import	418.61	-
- Capital Work in Progress	236.34	-

35.Earnings Per Share

(Rs. In Lacs)

Particulars	2025-2026	2024-2025
Net Profit available for Equity Shareholder	479.04	468.29
Weighted average number of Equity shares outstanding (No.'s) (Refer Note below)	224.39	149.39
Earnings per share -Basic & Diluted (Rs.)	2.76	3.13
(Face value of Rs.10 per share)		

Note:

1. During the financial year 2025-26, the Company came out with an Initial Public Offer ("IPO") of 75,00,000 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 38/- per equity share (including a securities premium of Rs. 28/- per equity share) aggregating to Rs. 28.50 Crores. The IPO comprised a fresh issue of equity shares and was listed on the SME Platform of BSE Limited on December 3, 2025. Accordingly, the weighted average number of equity shares outstanding has been adjusted to reflect the impact of the IPO issue, in compliance with Accounting Standard (AS) 20 – Earning Per Share, for the purpose of computing the restated EPS.

2. During the previous year, the Company issued bonus shares on March 11,2025. Accordingly, the weighted average number of equity shares outstanding has been adjusted to reflect the impact of the bonus issue, in compliance with Accounting Standard (AS) 20 – Earnings Per Share, for the purpose of computing the restated EPS.

36. Capital Commitments:

The estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) is ₹ Nil (Previous Year: ₹ Nil). The Company has fully paid for machinery aggregating to ₹309.46 Lakhs as at 31st March 2026, for which the machine has been received only installation is pending. The same has accordingly been classified and disclosed under Capital Work-in-Progress (CWIP) in the Balance Sheet as at March 31, 2026 and will be capitalized upon being ready for its intended use.

37. Employee Benefits:

a) Defined Contribution Plan

Wherever applicable, the Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Companies are required to contribute a specified percentage of the payroll costs i.e. 12% to fund the benefits, maximum to the extent of ₹ 1,800 per month per qualified employee.

b) Defined Benefit Plan

The Company offers its employees defined benefits plan in the form of Gratuity. This represents benefits to employees based on number of years of service rendered by employees. The employee is entitled to receive the same on retirement or resignation in accordance with the Payment of Gratuity Act as applicable.

Particulars	2025-2026	2024-2025
Discount Rate	7.25%	6.35%
Escalation Rate	7.00%	7.00%
Expected Return on Plan Assets	-	-
Retirement Age	58 Years	58 Years

Particulars	2025-2026	2024-2025
	(Rs. In Lacs)	

(i) Changes in present value of obligation		
Opening Defined Benefit Obligation	10.72	12.83
Current Service Cost	11.32	4.36
Interest Cost	77.73	81.45
Benefits Paid	-	-
Actuarial (Gains) / Losses	(5.52)	(7.28)
Closing Defined Benefit Obligation	**17.30**	**10.72**
(ii) Changes in the fair value of Plan Assets		
Fair value of Plan Assets at beginning of the year	-	-
Expected Return on Plan Assets	-	-
Contributions	-	-
Benefits paid	-	-
Actuarial Gains / (Losses)	-	-
Fair value of Plan Assets at the end of the year	-	-
(iii) Expenses Recognized in Profit & Loss Account		
Current Service Cost	11.32	4.36
Past Service Cost	-	-
Interest on Obligation	77.73	81.45
Expected return on Plan assets	-	-
Net Actuarial (Gain)/ loss recognized in the year	(5.52)	(7.28)
Expenses Recognized in Profit & Loss Account	**6.58**	**(2.11)**
(iv) Movements in Liability / (Assets) recognized in the Balance Sheet		
Opening Net Liability / (Assets)	10.72	12.83
Adjustment to Opening Fair Value of Plan Assets	-	-
Expenses as above	6.58	(2.11)
Contribution Paid	-	-
Net Liability/ (Asset) recognised in Balance Sheet	17.30	10.72

38. MSME:

The Company has requested information from its suppliers to compile information from them about their coverage under the Micro Small and Medium Enterprises Development Act 2006. Based on the information available with the Company and to the extent so identified by the Company there are no dues other than disclosed below pending at the end of the period to any suppliers registered as Micro, Medium or Small enterprises under the said Act.

Particulars	2025-2026	2024-2025
Principal amount due to suppliers under MSMED	Nil	Nil
Interest accrued and due to the above amount, unpaid	Nil	Nil
Payment made to suppliers (other than interest) beyond the appointed day during the year	Nil	Nil
Interest paid to supplier under MSMED	Nil	Nil
Interest due and payable towards suppliers under MSMED towards payment already made	Nil	Nil
The amount of interest remaining due and payable for earlier years	Nil	Nil

39. Dividend:

The Company has not declared or paid any dividend during the year.

40. Investor Education and Protection Fund:

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.

41. During the financial year 2025-26, the equity shares of the Company were listed on BSE SME Platform with effect from December 3, 2025, pursuant to its Initial Public Offering comprising issue of equity shares. Consequent to such listing, the status of the Company has changed from an "Unlisted Public Limited Company" to a "Listed Public Limited Company".

Note 42 **Details of Corporate Social responsibility Expenditure incurred by the Company in terms of Section 135 of the Companies Act**

Particulars	As at March, 31 2026	As at March, 31 2025
(i) Amount required to be spent by the Company during the year,	7.31	-
(ii) Amount of expenditure incurred,	7.31	-
(iii) Shortfall at the end of the year,	-	-
(iv) Total of previous years shortfall,	-	-
(v) Reason for shortfall:	-	-
(vi) Nature of CSR activities,		
Contribution for Animal Welfare	7.31	-
Contribution towards disaster management, including relief, rehabilitation and reconstruction activities	-	-
Contribution for promoting Education	-	-
Contribution for Promoting Healthcare	-	-
(vii) There are no transactions with related party		
(viii) There are no Contractual obligation with a third party for CSR activities		

Notes to Accounts forming part of Financial Statements

Note 43: Ratios

Ratio	Numerator	Denominator	Year Ended March 31, 2026	Year Ended March 31, 2025	% of Variance	Reason for Variance
(a) Current Ratio	Total Current Assets	Total Current liabilities	1.53	1.27	20%	Note 1
(b) Debt - Equity Ratio	Total Debt	Shareholder's Equity	0.80	1.49	-47%	Note 2
(c) Debt Service Coverage Ratio	Earning available for debt service = Net profit after taxes+Non Cash Operating expenses +	Debt Service=Interest + Loan repayment	2.05	1.54	33%	Note 3

	Interest-Profit on sale					
(d) Return on Equity Ratio (%)	Net Profits after taxes – Preference Dividend (if any)	Average Shareholder's Equity	0.09	0.13	-29%	Note 4
(e) Inventory turnover ratio	Cost of Goods Sold or Sales	Average Inventory	2.44	2.70	-10%	Note 5
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Accounts Receivable	3.98	4.67	-15%	Note 6
(g) Trade Payables turnover ratio	Net Credit Purchases	Average Trade Payables	3.98	4.74	-16%	Note 7
(h) Net capital turnover ratio	Net Sales	Working Capital	4.85	8.52	-43%	Note 8
(i) Net profit ratio (%)	Net Profit	Net Sales	0.02	0.0212	-6%	Note 9
(j) Return on Capital employed (%)	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.01	0.02	-38%	Note 10

Note 1: The variance in the Current Ratio is primarily due to higher inventory levels and increase in trade receivables during the current year as compared to the previous year.

Note 2: The variance in the Debt-Equity Ratio is primarily attributable to the increase in shareholders' funds following the Initial Public Offer (IPO) during the year. Further, the Company utilised a portion of the IPO proceeds for the repayment of borrowings, resulting in a reduction in outstanding debt. Consequently, the Company's borrowings are lower in proportion to the increased equity base as compared to the previous year.

Note 3: The variance in the Debt Service Coverage Ratio is primarily due to higher earnings available for debt service on account of increase in Profit After Tax during the current year, coupled with lower debt servicing obligations as compared to the previous year. The debt servicing obligations in the previous year were higher mainly due to higher current maturities of long-term borrowings.

Note 4: Variance in the Return on Equity Ratio is primarily due to an increase in shareholders' funds following the Initial Public Offer (IPO) during the year.

Note 5: The variance is mainly on account of increase in COGS during the year as compared to previous year

Note 6: The variance in the Trade Receivables Turnover Ratio is primarily due to higher sales during the current year. Further, the Trade receivables have also increased correspondingly as compared to the previous year.

Note 7: The variance in the Trade Payables Turnover Ratio is primarily due to increase in purchases during the current year along with increase in Trade payables as compared to the previous year.

Note 8: The variance in the Net Capital Turnover Ratio is primarily due to increase in revenue from operations during the current year. Further, the working capital base has also increased as compared to the previous year.

Note 9: Variance in Net Profit Ratio is due to increase in Net Profit & Revenue as compared to the previous year.

Note 10: The variance in the Capital on Capital Employed Ratio is primarily due to an increase in shareholders' funds following the Initial Public Offer (IPO) during the year.

Note 44: Additional notes as per amended Schedule III

(i) Title deeds of Immovable Property not held in name of the Company
The Company does not have any immovable property whose title deeds are not in the name of the Company.

(ii) Loans or Advances in the nature of loans
No Loans or Advances in the nature of loans are granted to Promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person except as disclosed.

(iii) Details of Benami Property held
No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(iv) Utilisation of Borrowed funds and share premium
a. The Company has not advanced or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

b. The Company has not received any funds from any person(s) or entity (ies), including foreign entities (funding parties) with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (the ultimate beneficiaries) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

c. The Company has not declared or paid any dividend during the year

(v) Security of Current Assets against Borrowings
The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts of the Company except for the Quarter/ Month ended 2026.

(vi) Relationship with struck off Companies
The Company has not entered into any transactions with the companies struck off under section 248 of the Companies Act, 2013

(vii) Registration of Charges or satisfaction with Registrar of Companies
The Company does not have any charge or satisfaction which are yet to be registered with Registrar of Companies beyond the statutory period.

(viii) Corporate Social Responsibility
Section 135 of the Companies Act, 2013 is applicable to the Company and the same is disclosed separately above in Note no 42

(ix) Details of Crypto Currency or Virtual Currency
The Company has not Invested or Traded in Crypto Currency or Virtual Currency during the financial year.

(x) Wilful Defaulter
The Company has not been declared a Willful Defaulter by any bank or financial institution or consortium thereof in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

(xi) The Company does not have any charges or satisfaction yet to be registered with ROC beyond the statutory period.

(xii) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

(xiii) The Company has not entered into any Scheme of Arrangements in terms of sections 230 to 237 of the Companies Act, 2013.

(xiv) The Company has no transactions requiring disclosure in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961. Further, there are no items of previously unrecorded incomes and related assets requiring disclosure in the Financial Statements.

45. Previous year's figures have been regrouped and rearranged wherever necessary to conform to current year's presentation.