



SKPL/SECT/2026-27/95

Date: 23rd October, 2026

The Manager

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block

Bandra Kurla Complex, Bandra (E)

Mumbai - 400 051

Symbol - SKIPPER

The Manager

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street

Mumbai – 400 001

Scrip Code - 538562

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Update on newly incorporated Wholly Owned Subsidiary (WOS) of the Company.

Dear Sir/Madam,

In continuation of our letter dated 20th March, 2026 and pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026, we hereby wish to inform that, the Company had approved an investment of up to USD 20,000 for incorporation of its Wholly Owned Subsidiary (WOS) in Brazil, namely, **SKIPPER LATAM LTDA**, at the Board Meeting held on 31st July, 2025. The Company had also intimated the Stock Exchanges that the share capital of the said WOS would be BRL 1,00,000/-.

In this regard, the Company has remitted USD 19,560 towards the aforesaid investment, which is within the approved limit. However, owing to foreign exchange rate fluctuations, the actual amount received by the WOS in Brazil is BRL 1,01,144.76, resulting in an excess amount of BRL 1,144.76 over the initially intimated share capital. In view of the same, the **revised share capital of the WOS stands at BRL 1,01,144.76.**

The aforesaid information is also being placed on the website of the Company at <https://www.skipperlimited.com>

We request you to kindly take the same on records.

Thanking You,

Yours faithfully,
For **Skipper Limited**

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Digitally signed
by ANU SINGH
Date:
2026.10.23
18:32:15 +05'30'

Anu Singh

Company Secretary & Compliance Officer