

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI

(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) (Ins) No.515/2026
(IA Nos.1464, 1465 & 1466/2026)

In the matter of :

Mahila & 2 Ors.

... Appellants

Vs

**Renahan Vamakesan, Liquidator of
Axiomata Elevators Pvt Ltd & 2 Ors.**

... Respondents

Present:

For Appellant : Mr. Avinash Krishnan Ravi, Advocate

ORDER
(Hybrid Mode)

28.09.2026:

1. This appeal is preferred by the siblings of one of the suspended director of the corporate debtor, who were impleaded in a petition for attachment of the property in an EP taken out by the liquidator for enforcing an order dated 23.06.2023 under Section 66 of the I & B Code, 2016, essentially on the ground that these appellants were neither made a party to the petition under Section 66 of the I & B Code nor in the execution proceedings. In other words, they are now being attempted to be vanished without a hearing on the main liability. The second defense is that the property in question, which is sought to be attached, belongs to the father of the parties plus one of the suspended directors of the corporate debtor, that he died sometime in 2014, following which the estate he held devolved on all his children equally, that

sometime in 2025 there took place a partition among these siblings in which the suspended director was not allotted any share in the property in question.

2. Indeed, we are too informed that this suspended director was not allotted any share because he has already received what he might have been entitled to receive, years back. For some of the queries raised, the learned counsel submitted that he would to take instructions from his client.

List this appeal on **29.09.2026**.

[Justice N. Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

VG/AA/MS