Date: September 10, 2026

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001,
Maharashtra, India
Scrip Code: 519152

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Dear Sir / Madam,

We wish to inform you that the proposed renewal of the supply arrangement between Vadilal Industries Limited and Vadilal Enterprises Limited ("**Company**") ("**Supply Agreement**"), which is due to expire on September 30, 2026, was placed before the public shareholders of the Company for their approval at the 41st annual general meeting of the Company held on September 8, 2026 ("**AGM**"). However, as recorded in the scrutinizer's report dated September 10, 2026, the said proposal for renewal of the Supply Agreement was not approved by the requisite majority of the public shareholders of the Company.

The Supply Agreement forms the operational backbone of the Company's business model, as it primarily operates by purchasing, marketing and distributing Vadilal Industries Limited products. Given the Supply Agreement's significance to the Company's business model and continuity of operations, its renewal was imperative to ensure continuity of operations and sustain business momentum, and therefore, the renewal and continuation of the Supply Agreement was considered critical for the Company's business continuity, financial performance and operational stability.

The critical commercial importance of the Supply Agreement to ensure the continuity of the performance and operations of the Company was set out in detail in the explanatory statement to the notice convening the AGM, however, the public shareholders did not approve its renewal. Although there is no definitive rationale for rejection by the public shareholders, there was some indication of concerns with the commercial terms of the proposed renewal.

In view of this exigency, the Company is evaluating alternate courses of actions and considering the immediate next steps required to safeguard its business operations, mitigate any potential disruption to its business and minimise any adverse impact on stakeholders' interests caused by the rejection by the public shareholders.

This disclosure is being provided to your good offices in accordance with Regulation 30 of the Listing Regulations and the circular number SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued by the Securities and Exchange Board of India on July 13, 2023.

Request you to take this on record.

Thanking You,

For **VADILAL ENTERPRISES LIMITED**

Nikeeta Udhani
Digitally signed by Nikeeta Udhani
Date: 2026.09.10 19:06:54 +05'30'

Nikita Udhani
Company Secretary