

October 15, 2026

**The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 532636**

**The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051
NSE Symbol: IIFL**

Subject: Press Release and Presentation on Unaudited Financial Results for the quarter & half year ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the Press Release and Presentation to be made to the Investors/ Analysts on the Unaudited Financial Results of the Company for the quarter & half year ended September 30, 2026, as follows:

1. Press Release - Annexure 1
2. Investor/Analysts Presentation - Annexure 2

The same has also been made available on the website of the Company at www.iifl.com.

Kindly take the above on record and oblige.

Thanking you,

For **IIFL Finance Limited**

SAMRAT Digitally signed by
SAMRAT SANYAL
SANYAL Date: 2026.10.15
15:52:58 +05'30'

Samrat Sanyal
Company Secretary & Compliance Officer
ACS – 13863
Email ID: csteam@iifl.com
Place: Mumbai

Encl: as above

CC:

India International Exchange (IFSC) Limited
The Signature, Building No.13B, GIFT SEZ,
GIFT City, Gandhinagar, Gujarat - 382355

NSE IFSC Limited
1201, Brigade International Financial Centre
12th floor, Block-14, Road 1C, Zone -1,
GIFT SEZ, Gandhinagar, Gujarat - 382355

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hubtown Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000. Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22)41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

IIFL Finance Limited – Q2FY27 Results Press Release

Press Release

For immediate publication

Mumbai, India | October 15, 2026

Strong Q2FY27 Performance: PAT at ₹805 Cr, up 13% QoQ; AUM crosses ₹1.24 lakh Cr.

IIFL Finance Limited (“IIFL Finance”), a leading retail-focused NBFC, today announced its financial results for the quarter ended September 30, 2026, delivering strong growth, an improvement in overall GNPA, and robust profitability.

Performance Overview

- IIFL Finance delivered a robust quarter, with consistent growth across its core businesses, supported by its secured-lending focus, disciplined portfolio rebalancing and improving operating efficiency.
- Total income rose 23% YoY to ₹2,339.6 crore, while pre-provision operating profit increased 31% YoY to ₹1,355.1 crore. Profit before tax rose 93% YoY to ₹1,073.7 crore, supported by operating leverage and lower loan losses and provisions.
- For Q2FY27, PAT (pre-NCI) stood at ₹805.0 Cr, marking a 93% YoY growth, highlighting the continued strength of the company’s secured lending strategy

Key Highlights

- Consolidated AUM grew to ₹1,24,268 Cr, up 8% QoQ and 38% YoY
- Profit After Tax (pre-NCI) stood at ₹805.0 Cr, up 13% QoQ and 93% YoY
- Gross NPA at 1.5% (down 7 bps QoQ)
- Net NPA at 0.9% (up 5 bps QoQ)
- Provision Coverage Ratio at 91%
- Book value at ₹351.5
- ROA at 3.1% and ROE at 20.1% (annualized for H1FY27).
- Strong liquidity position of ₹13,805 Cr
- Computed consolidated CRAR at 23.5%

Mr. Nirmal Jain, Founder & Managing Director, IIFL Finance said:

“Q2 FY27 delivered robust growth, with AUM crossing ₹1.24 lakh crore, up 38% year-on-year, a 90% secured AUM and GNPA of 1.5%. ROE above 20% reflects strong gold and mortgage franchises, lower credit costs and improved operating efficiency.

As gold loan growth moderates, we expect home loans and secured MSME lending to gain momentum. We are strengthening risk, audit, compliance and customer service through AI, while deepening bank partnerships. The Fitch upgrade underscores growing confidence in our credit profile. We expect to sustain resilient, capital-efficient growth through FY27 while serving underserved India.”

Business Segment Performance

- Gold Loans: Gold loan AUM surged to ₹65,729 Cr, up 90% YoY and 13% QoQ, emerging as the primary growth driver. Yields improved marginally by 15bps QoQ. Asset quality remained healthy with GNPA at 0.90%
- Home Finance: Total AUM stood at ₹43,070 Cr, up 4% QoQ. Asset quality improved with GNPA declining to 1.38%, reflecting continued focus on prudent underwriting
- MSME Loans: Continued shift towards secured MSME lending, with MSME AUM growing 11% QoQ to ₹11,948 Cr and disciplined reduction in unsecured exposure, leading to improved risk profile
- Microfinance: Consolidated microfinance AUM stood at ₹9,489 broadly flat QoQ with improving asset quality

Key Updates

- IIFL Finance successfully completed a ₹25 crore tokenised bond transaction, becoming the first Non-PSU Non-Banking Financial Company (NBFC) in India to undertake a transaction of this nature
- Fitch Ratings upgraded IIFL Finance (IIFL) Long-Term Issuer Default Rating (IDR), senior secured debt and global medium-note programme (GMTN) ratings to 'BB-' from 'B+'; outlook stable
- CRISIL ESG Ratings has assigned an ESG rating of 'CRISIL ESG 66' and Core ESG rating of 'CRISIL Core ESG 70' to the Company

Strategic Focus

The company continues to execute on its strategy of “Resilient, Capital-Efficient Growth” anchored on:

- Secured lending focus (Gold + Mortgages)
- Expansion in underserved MSME and Bharat segments
- AI-led operating model driving productivity and risk management
- Branch-led distribution with hyperlocal sourcing
- Co-lending partnerships enabling capital-light growth
- Strong capital efficiency through DA/PTC and co-lending

Off-book AUM continues to scale meaningfully with cumulative DA + co-lending originations of ₹1.7 lakh Cr since FY14 (through Q2FY27).

AI Transformation

IIFL Finance is accelerating its AI-led transformation across underwriting, collections, customer engagement, and cross-sell:

- Voice AI is live in gold-loan sales, with acquisition cost below 1% of loan value in the pilot and a target of below 0.3% at scale.
- AI credit assessment is now used for 85%+ of SME LAP applications to generate credit assessment memoranda.
- AI video-based sales training has engaged 12,000+ sales employees through interactive, customised content in their own language.
- AI-powered fraud detection has analysed over 11 lakh gold jewellery images and is implemented across all gold-loan branches.

Outlook

IIFL Finance enters the rest of FY27 with strong momentum, a robust balance sheet, and a clear strategic roadmap focused on:

- Scaling secured lending franchises
- Expanding co-lending partnerships with banks
- Progressing the proposed equity raise, pursuant to the enabling shareholder approval received in July 2026
- Maintaining superior asset quality and capital discipline

Rs Crore	Quarter ended Sep 30, 2026	Quarter ended Sep 30, 2025	Y-o-Y	Quarter ended Jun 30, 2026	Q-o-Q
Loan AUM	1,24,268	90,122	38%	1,15,523	8%
Pre-provision operating profit ¹	1,355.1	1,032.5	31%	1,252.4	8%
Profit before tax	1,073.7	556.7	93%	928.6	16%
Profit after tax (pre-NCI ²)	805.0	417.9	93%	713.1	13%
Return on assets ³	3.2%	2.2%	99 bps	3.1%	9 bps
Return on equity ³	20.8%	11.9%	890 bps	19.5%	132 bps
GNPA	1.5%	2.1%	(66 bps)	1.6%	(7 bps)
NNPA	0.9%	1.0%	(13 bps)	0.8%	5 bps

Notes

1. excluding net gain/(loss) on fair value changes
2. NCI is Non-controlling interest
3. Annualized

Mr. Vikas Jain, CFO, IIFL Finance said:

“For H1FY27, PAT (pre-NCI) more than doubled year-on-year to ₹1,518 crore, supported by stronger operating leverage and a 43% reduction in loan losses and provisions YoY. With liquidity of ₹13,805 crore, a well-diversified borrowing mix and consolidated CRAR of 23.5%, we remain well positioned to fund growth while maintaining balance-sheet resilience and capital discipline.”

“During the quarter, we also completed a ₹25 crore tokenised bond transaction, becoming the first non-PSU NBFC in India to undertake a transaction of this nature. We remain focused on strengthening the balance sheet, maintaining financial discipline and supporting sustainable, capital-efficient growth.”

Awards and Recognition

- IIFL Finance was recognised as one of the ‘ET Iconic Brands of India 2026’
- IIFL Finance was recognised among ‘Top 50 India's Best Workplaces for Women 2026’ by Great Place to Work India
- IIFL Foundation received the ‘Best Innovation in CSR Practices Award’ at 17th Corporate Social Responsibility Summit and Awards in Pune
- Mrs. Madhu Jain, Founder-Director, IIFL Foundation received the ‘CSR Visionary Award’ at 17th Corporate Social Responsibility Summit and Awards in Pune
- Mrs. Madhu Jain, Founder-Director, IIFL Foundation, was recognised by the Hon’ble Governor of West Bengal, Shri R. N. Ravi, at the Jito Ladies Wing Women Entrepreneurs Summit for her contributions in the areas of entrepreneurship, leadership and women empowerment
- IIFL Foundation was recognised among ‘Top Five Recipients of Rajasthan's Prestigious Bhamashah Award’ by Government of Rajasthan.

About IIFL Finance

IIFL Finance Limited, along with its subsidiaries IIFL Home Finance and IIFL Samasta Finance, is a leading retail-focused NBFC offering diversified loan products, including home, gold, MSME, microfinance, and capital market finance. With a network of 5,091 branches, IIFL leverages a robust phygital model to serve underserved segments across India.

This document may contain certain forward looking statements based on management expectations. Actual results may vary significantly from these forward looking statements. This document does not constitute an offer to buy or sell IIFL products, services or securities. The press release, results and presentation for analysts/press for the quarter ended September 30 2026 are available under the '[Financials](#)' section on our website www.iifl.com.

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Performance Review

Half Year Ended September 2026

October 15, 2026

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IIFL FINANCE (CONSOLIDATED)

H1FY27 Update

IIFL Finance (Consolidated) Q2FY27 Performance at a Glance



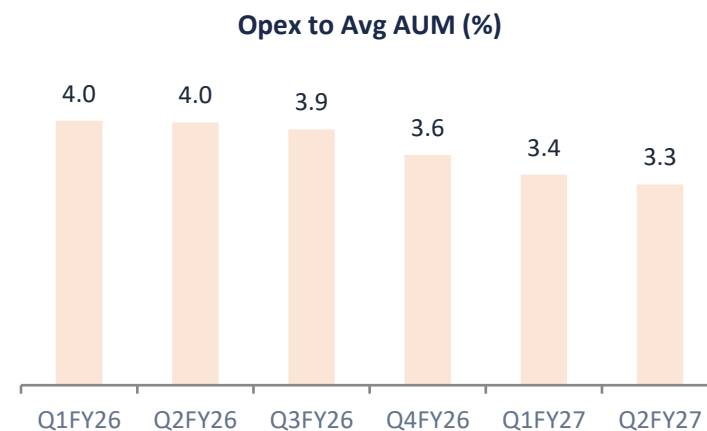
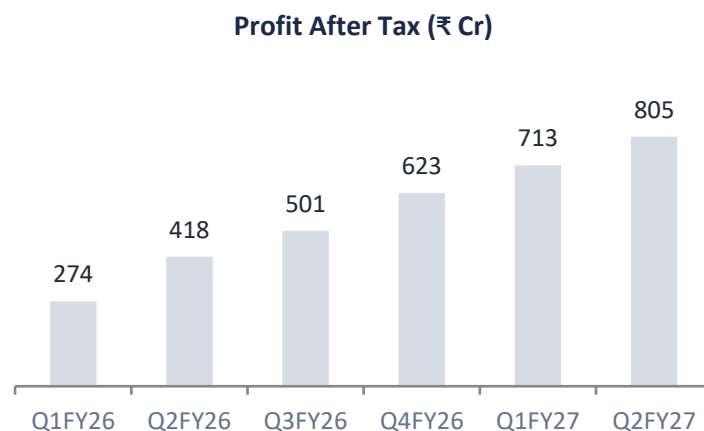
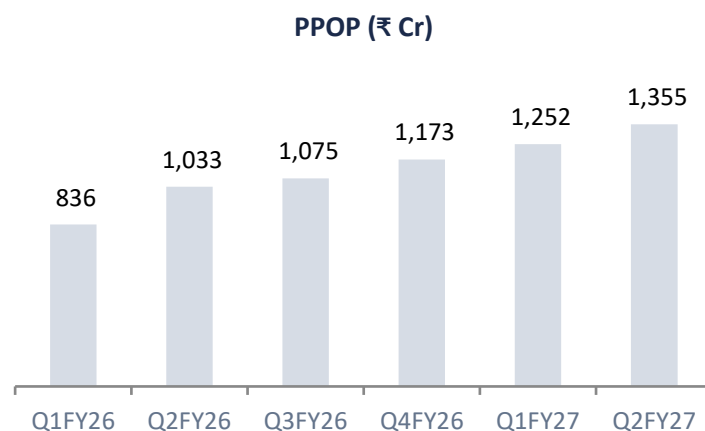
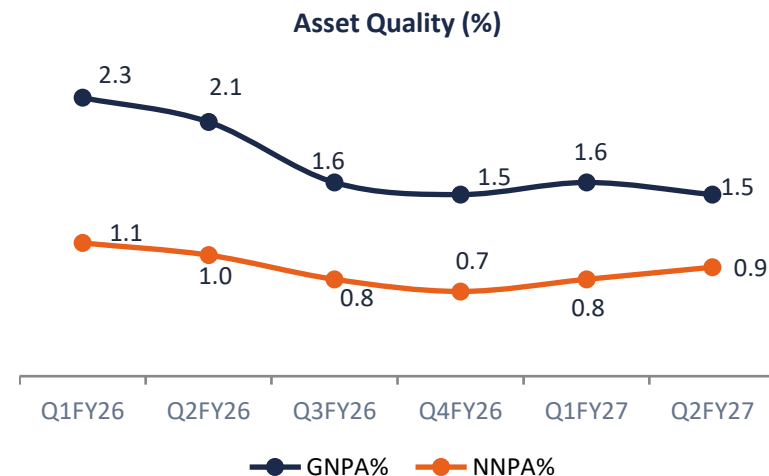
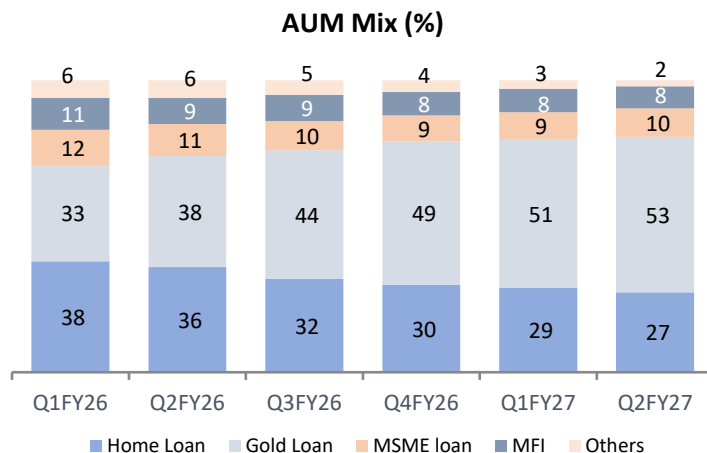
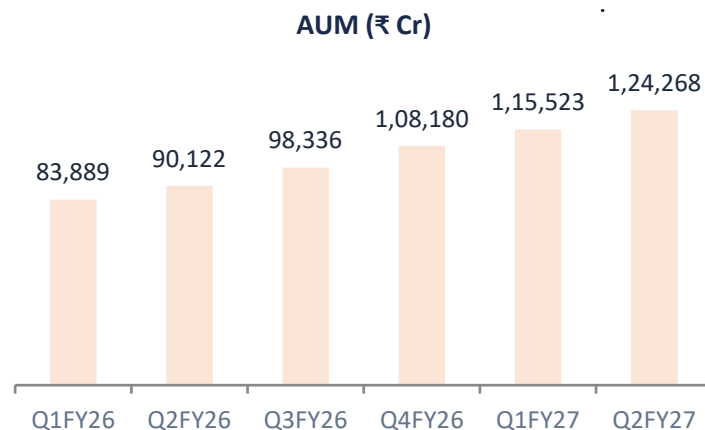
Loan AUM ₹124,268 Cr ▲ 8% QoQ	PPOP ₹1,355 Cr ▲ 8% QoQ	Gross NPA 1.48% ▼ 7 bps QoQ	Net NPA 0.87% ▲ 5 bps QoQ	PAT (pre NCI) ₹805 Cr ▲ 13% QoQ	Book Value ₹351.5 ▲ 5% QoQ
Liquidity ₹13,805 Cr	ROA 3.1% ¹	ROE 20.1% ¹	CRAR 23.5% ²	Branches 5,091	EPS (H1FY27) ₹33.9 not annualized

Notes

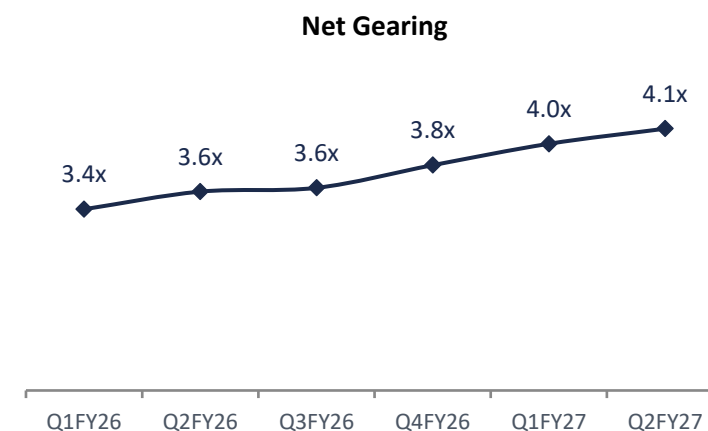
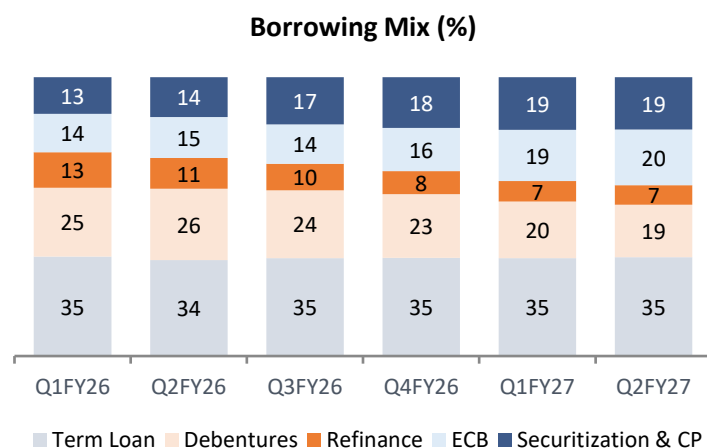
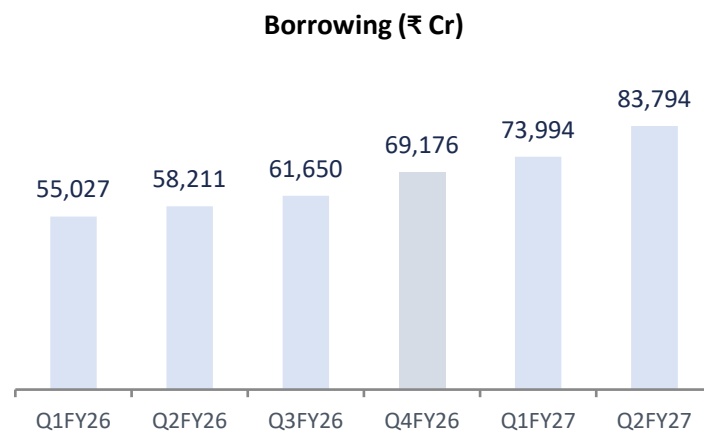
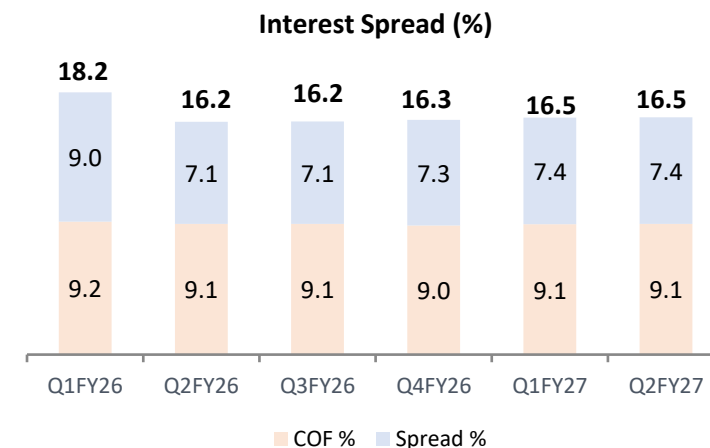
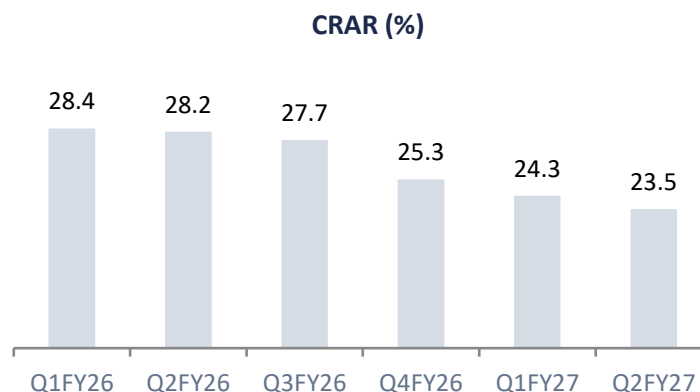
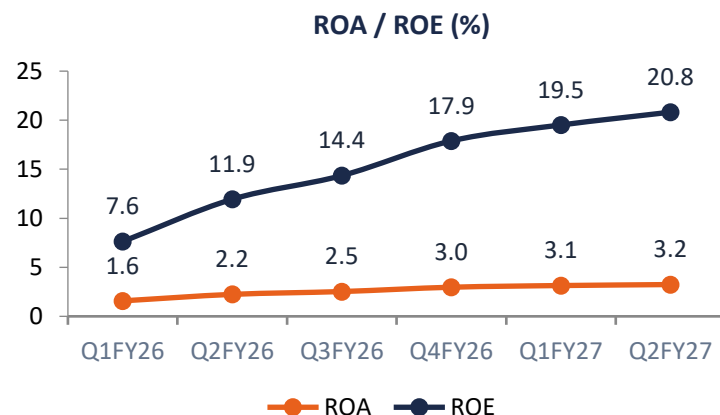
1: ROA & ROE are H1FY27 annualized

2: Consolidated CRAR of 23.5% is computed. CRAR for IIFL Finance (Standalone) 17%, IIFL Home Finance 39%, IIFL Samasta Finance 26%.

IIFL Finance (Consolidated): Key Highlights (1/2)



IIFL Finance (Consolidated): Key Highlights (2/2)



*Note: Consolidated CRAR is computed.
ROA & ROE are quarterly annualized*

IIFL Finance (Consolidated): Income Statement



₹ Cr	Q2FY27	Q1FY27	Q-o-Q%	Q2FY26	Y-o-Y%	H1FY27	H1FY26	Y-o-Y%
Interest income	3,389.8	3,030.0	12%	2,447.0	39%	6,419.8	4,712.2	36%
Interest expense	(1,908.6)	(1,719.5)	11%	(1,381.9)	38%	(3,628.1)	(2,670.7)	36%
Net interest income	1,481.1	1,310.5	13%	1,065.1	39%	2,791.7	2,041.5	37%
Income from Off-book assets	730.1	786.3	(7%)	747.3	(2%)	1,516.4	1,307.4	16%
Other Income	128.4	105.6	22%	90.3	42%	234.0	191.7	22%
Total income	2,339.6	2,202.4	6%	1,902.7	23%	4,542.0	3,540.6	28%
Operating expense	(984.5)	(950.0)	4%	(870.2)	13%	(1,934.5)	(1,671.9)	16%
Pre provision operating profit	1,355.1	1,252.4	8%	1,032.5	31%	2,607.5	1,868.6	40%
Loan losses & provision	(280.8)	(294.2)	(5%)	(500.3)	(44%)	(575.0)	(1,012.8)	(43%)
Net Gain/(Loss) on Fair Value Changes	(0.6)	(29.6)	---	24.5	---	(30.2)	57.2	---
Profit before tax	1,073.7	928.6	16%	556.7	93%	2,002.3	913.0	119%
Profit after tax (pre NCI)	805.0	713.1	13%	417.9	93%	1,518.1	692.1	119%
Minority Interest	(38.6)	(38.1)	1%	(41.6)	(7%)	(76.7)	(82.4)	(7%)
Profit after tax (post NCI)	766.4	675.1	14%	376.3	104%	1,441.5	609.7	136%
Total Comprehensive Income (post NCI)	787.5	679.8	16%	372.2	112%	1,467.3	597.1	146%
Book value per share (₹)	351.5	333.9	5%	296.8	18%	351.5	296.8	18%
Earnings per share (₹ basic, not annualized)	18.0	15.9	13%	8.9	103%	33.9	14.3	136%

IIFL Finance (Consolidated): Balance Sheet



ASSETS (₹ Cr)

Financial Assets	
Cash and Bank Balances	8,321
Receivables	74
Loan Assets	84,173
Investments	6,183
Other financial assets	2,750
Total Financial Assets (A)	101,501
Non-Financial Assets	
Current & Deferred tax	779
PP&E	1,598
Other non-financial assets	596
Total Non-Financial Assets (B)	2,973
Total (A)+(B)	104,474

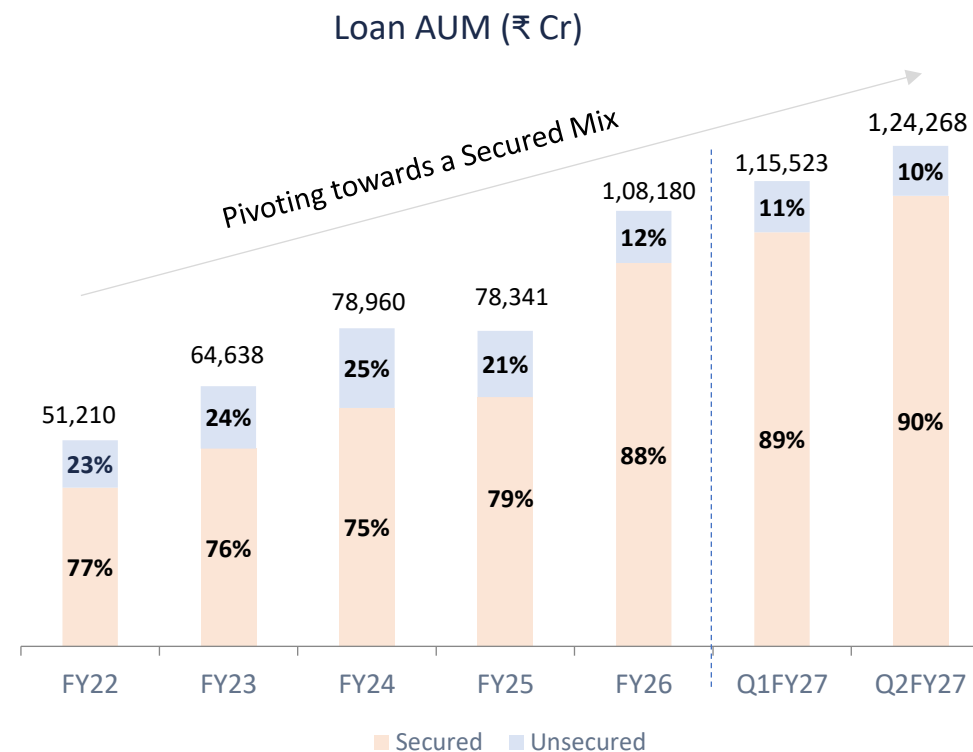
LIABILITIES & EQUITY (₹ Cr)

Financial Liabilities	
Payables	308
Debt Securities	29,943
Borrowings (Other)	48,223
Subordinated Liabilities	5,628
Other financial liabilities	2,364
Total Financial Liabilities (A)	86,466
Non-Financial Liabilities (B)	
Equity share capital	85
Other Equity	15,347
Shareholder's Equity (C)	15,432
Non-Controlling Interest (D)	1,782
Total (A)+(B)+(C)+(D)	104,474

IIFL Finance (Consolidated): Loan Mix and Growth

Loan AUM (₹ Cr)	Q2FY27 Mix %	Q2FY27	Q1FY27	QoQ%	Q2FY26	YoY%
Home Loan	27.2%	33,789	33,030	2%	32,034	5%
Gold Loan	52.9%	65,729	58,406	13%	34,577	90%
MSME Loan	9.6%	11,948	10,808	11%	9,540	25%
a) MSME Secured	9.3%	11,596	10,459	11%	8,999	29%
b) Supply Chain	0.3%	352	348	1%	541	(35%)
Microfinance	7.6%	9,489	9,473	0%	8,362	13%
Core Business	97.3%	120,956	111,717	8%	84,513	43%
Discontinued Business*	1.6%	2,008	2,507	(20%)	4,054	(50%)
CRE	0.6%	753	872	(14%)	942	(20%)
Capital Market	0.4%	551	427	29%	613	(10%)
Total	100%	124,268	115,523	8%	90,122	38%

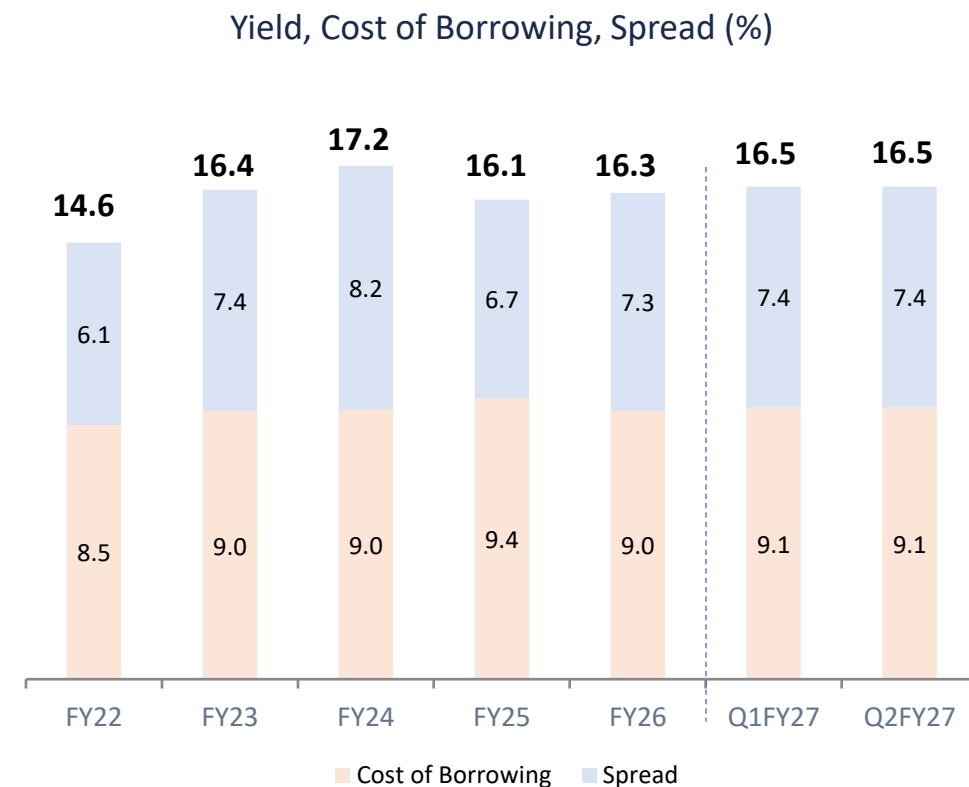
* Discontinued Business: Personal Loan and Unsecured Business Loan in IIFL Standalone Entity



IIFL Finance (Consolidated): Yield, Cost and Margins

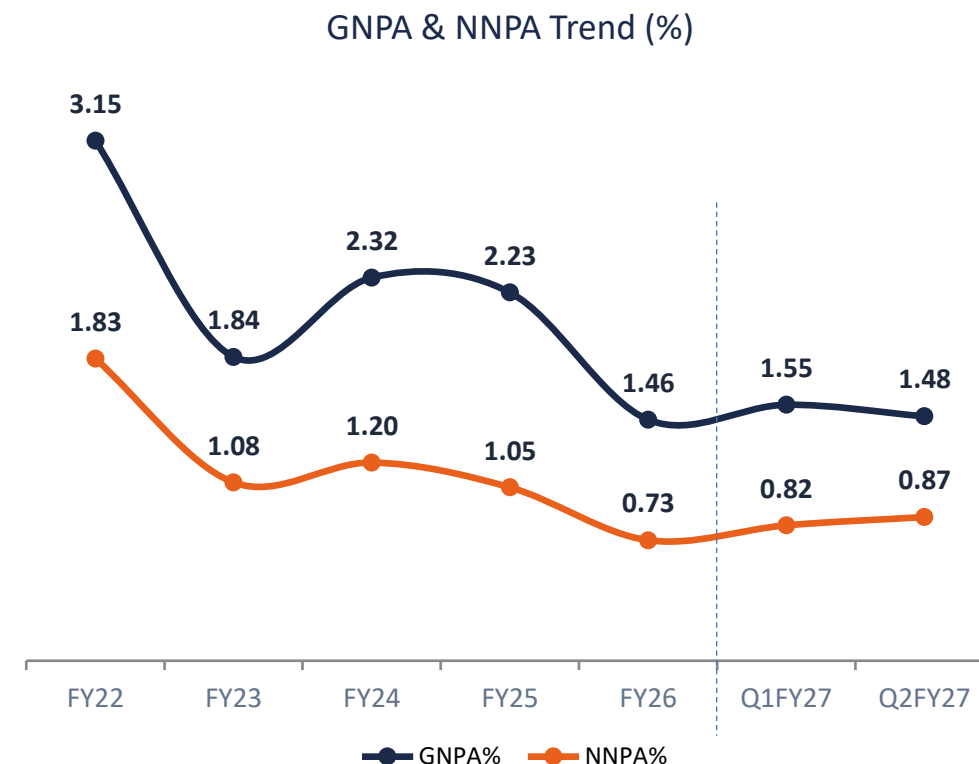


Yield %	Q2FY27	Q1FY27	QoQ	Q2FY26	YoY
Home Loan	10.39%	10.50%	(0.11%)	10.75%	(0.36%)
Gold Loan	18.72%	18.57%	0.15%	18.56%	0.16%
MSME Loan	15.43%	16.35%	(0.92%)	17.67%	(2.23%)
a) MSME Secured	15.44%	16.42%	(0.98%)	17.89%	(2.45%)
b) Supply Chain	15.28%	14.09%	1.19%	13.94%	1.34%
Microfinance	24.04%	24.66%	(0.62%)	24.33%	(0.29%)
Core Business	16.42%	16.49%	(0.07%)	16.07%	0.35%
Discontinued Business	21.96%	19.86%	2.10%	20.62%	1.33%
CRE	15.27%	15.59%	(0.32%)	15.64%	(0.37%)
Capital Market	11.90%	11.55%	0.35%	12.02%	(0.12%)
Total Yield	16.50%	16.53%	(0.03%)	16.24%	0.26%
Total Cost of Borrowing	9.08%	9.05%	0.03%	9.07%	0.01%



IIFL Finance (Consolidated): Asset Quality

GNPA %	Q2FY27	Q1FY27	QoQ	Q2FY26	YoY
Home Loan	1.04%	1.02%	0.02%	1.40%	(0.36%)
Gold Loan	0.90%	0.61%	0.29%	0.12%	0.78%
MSME Loan	3.03%	3.67%	(0.64%)	5.05%	(2.02%)
a) MSME Secured	3.04%	3.69%	(0.65%)	5.25%	(2.21%)
b) Supply Chain	2.86%	3.18%	(0.32%)	2.68%	0.18%
Microfinance	2.90%	3.39%	(0.49%)	5.03%	(2.13%)
Core Business	1.37%	1.36%	0.01%	1.76%	(0.39%)
Discontinued Business	5.69%	8.88%	(3.19%)	7.70%	(2.01%)
CRE	5.98%	2.29%	3.69%	2.96%	3.02%
Capital Market	0.00%	0.00%	0.00%	0.00%	0.00%
Total	1.48%	1.55%	(0.07%)	2.14%	(0.66%)



The Overall Provision Coverage stands at 91% as on 30th September, 2026

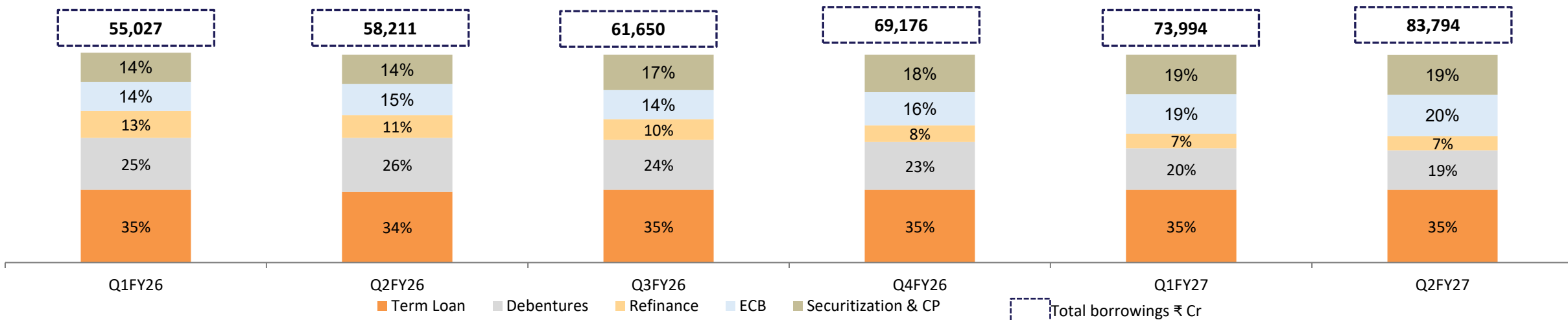
IIFL Finance (Consolidated): Asset Quality & Provisioning



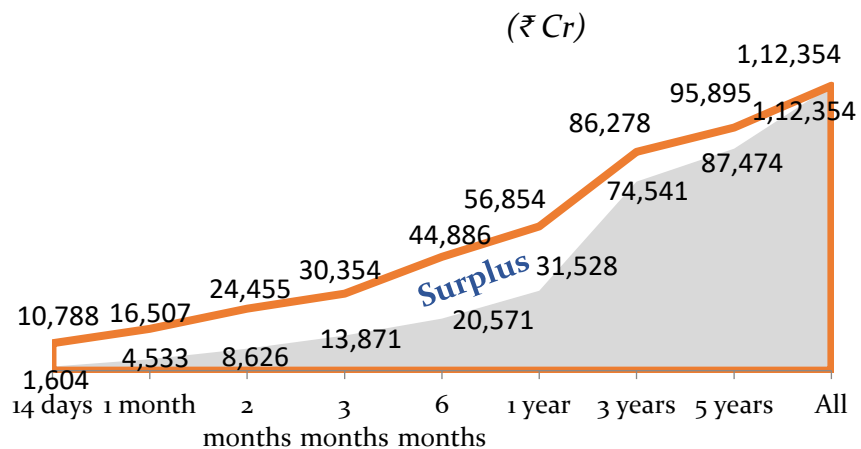
Loan Book (₹ Cr)	0 dpd	1-30	31-90	90+	Total	S1 Prov%	S2 Prov%	S3 Prov%	RBI	ECL
Home Loan	93.1%	3.1%	2.8%	1.0%	22,152.5	0.5%	4.2%	35.7%	109.3	209.9
Gold Loan	86.8%	7.1%	5.2%	0.9%	40,499.3	0.6%	1.0%	13.9%	210.3	307.1
MSME Loan	87.3%	6.1%	3.6%	3.0%	8,681.3	1.2%	8.8%	44.8%	88.6	246.1
<i>a) MSME Secured</i>	87.3%	6.0%	3.6%	3.0%	8,329.0	1.2%	9.1%	43.7%	86.3	234.4
<i>b) Supply Chain</i>	87.1%	6.9%	3.1%	2.9%	352.2	1.3%	1.9%	71.8%	2.4	11.6
Microfinance	95.9%	0.6%	0.6%	2.9%	7,618.8	0.8%	17.0%	70.7%	162.4	225.4
Core Business	89.5%	5.2%	3.9%	1.4%	78,951.9	0.7%	2.7%	37.7%	570.7	988.5
Discontinued Business	88.2%	2.6%	3.4%	5.7%	1,443.6	0.2%	18.8%	71.6%	18.6	70.6
CRE	80.7%	7.6%	5.8%	6.0%	753.1	0.4%	1.4%	72.4%	28.8	36.1
Capital Market	100.0%	0.0%	0.0%	0.0%	551.0	0.4%	0.0%	0.0%	2.2	2.4
Total	89.5%	5.2%	3.9%	1.5%	81,699.7	0.7%	2.9%	41.3%	620.3	1,097.6

IIFL Finance (Consolidated): Liquidity and Funding

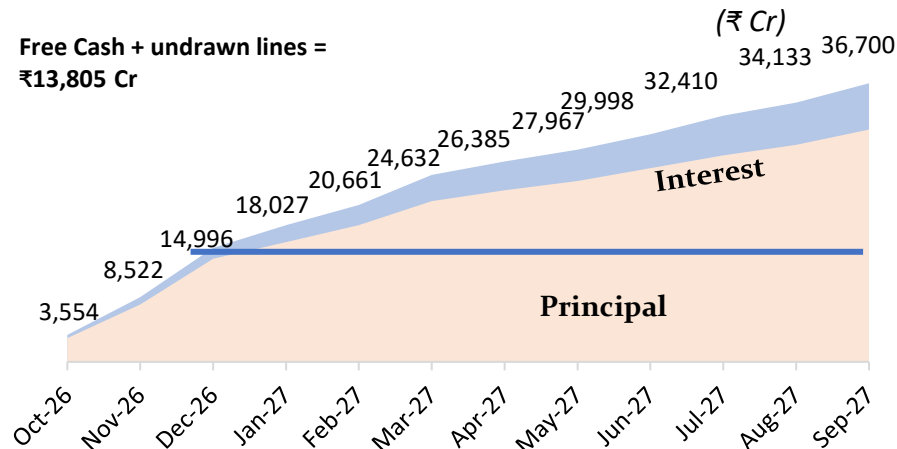
Diversified Borrowing Mix (Outstanding on-Book exposure)



Asset Liability Match (ALM) - Surplus across all buckets



Well covered Debt Repayment Schedule



Equity raise update

At the AGM held on 24th July 2026, shareholders approved a Special Resolution to raise equity capital through one or more permitted routes.

Tokenized Bonds

India's First Tokenized Bond Transaction by a Non-PSU NBFC

Blockchain-based bonds offer potential for faster, more transparent processing.
Investor rights and issuer obligations unchanged.

Transaction Size: ₹25 Crore

Execution: MSEI

Framework: SEBI Regulatory Sandbox

Social Bonds: Tap Issuance

144A / Reg S off GMTN

Listed on India INX & NSE IX

SPO Provider: Sustainable Fitch

US\$300mn

Issue Size

~2.3x

Oversubscribed

3.5 years

Tenor

FY27 STRATEGY

Resilient, Capital-Efficient Growth

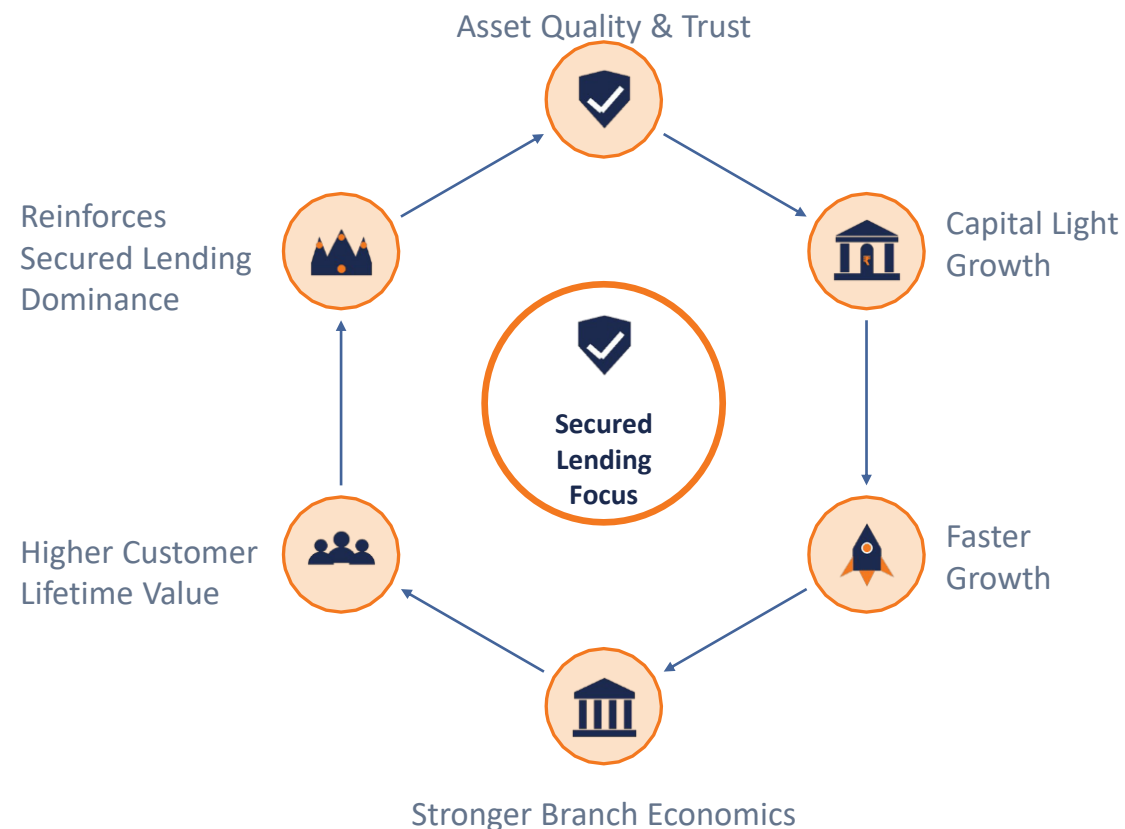
FY27 Strategy: Resilient, Capital-Efficient Growth

Focussing on secured priority sector lending for superior asset quality and bank partnerships

Our 5 Strategic Pillars

- 1 Secured Portfolio Anchor**
Gold Loans + Mortgages (HL/LAP)
→ Lower risk, stable growth, superior asset quality
- 2 Bharat + MSME Flywheel**
Unbanked MSMEs + households
→ Lifetime journey: **Gold** → **MSME** → **Mortgage**
- 3 AI-Led Operating Model**
Underwriting | Fraud | Collections | Cross-sell
→ Lower credit cost + higher productivity
- 4 Branch-Led Distribution Engine**
Multi-product hubs with hyperlocal sourcing
→ Higher per-branch AUM & profitability
- 5 Capital Light Growth**
Bank partnerships | DA / PTC / Co-lending mix
→ Optimised RWA + liquidity comfort + risk sharing

Strategy Flywheel



Focused | **Capital-Efficient** | **Financial Inclusion** | **Risk Mitigation** | **Sustained Growth**

Capital Light Growth: Co-lending & Direct Assignments

₹1,24,268 Cr

Consolidated AUM

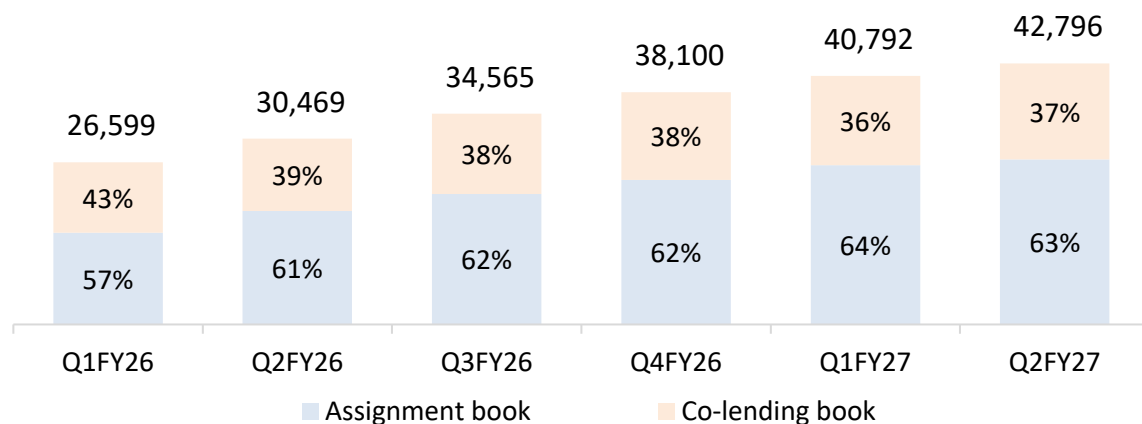
₹ 42,796 Cr

Assignment and Co-lending Off-book (34%)

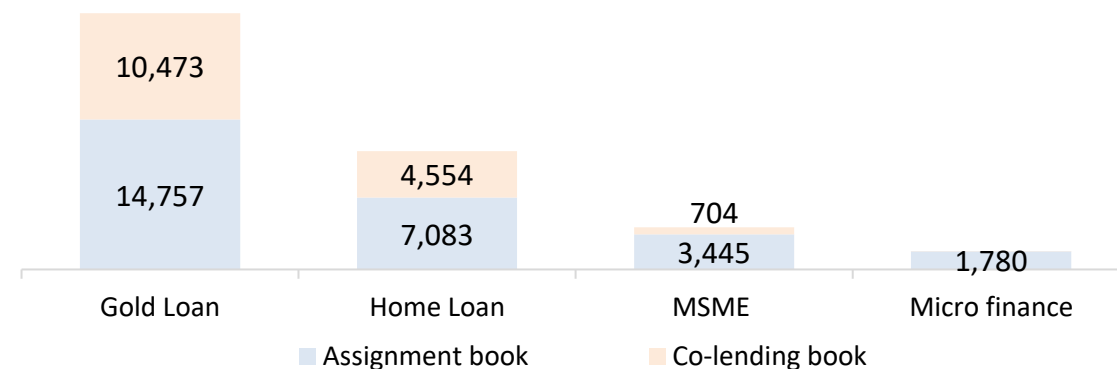
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Active bank co-lending partners

Assignment: Co-lending mix



Assignment and Co-lending book by Product (Q2FY27)



IIFL Pioneer Status

- ✓ ₹1.7+ lakh Cr cumulative assignment + co-lending originated FY14-Q2FY27
- ✓ Diversified product partnerships — Gold, Home, MSME, MFI

Note: Co-lending includes Co-origination.

AI Strategy: Q2FY27 Deployment and Scale

Q2 extends the Q1 portfolio across growth, credit, productivity, risk and frontline operations.

CUSTOMER ACQUISITION



<1%

Gold-loan acquisition cost in pilot (as % of loan value)

Voice AI sales calling

Live in gold-loan; western rollout underway. Target cost < 0.3% of loan value at scale.

CREDIT



85%+

of SME LAP applications

AI credit assessment

Applications processed through AI for credit assessment memo generation.

PRODUCTIVITY



30%+

Time saved in scoped processes

Routine automation

Selected finance, operations and audit processes; scaling across functions.

CUSTOMER SERVICE



20

Gold-loan branches pilot

AI face recognition

Pilot completed successfully; network-wide rollout across all branches now underway.

RISK



11 lakh+

Gold jewelry images analyzed

Fraud detection with AI

Image analysis solution for detecting spurious collateral implemented across all gold loan branches

TRAINING



12k+

Sales employees engaged

AI video-based sales training

Interactive and customized video training at scale for sales teams in their own language

AI Strategy: Critical FY27 Initiatives

Continuing deployment and scale-up across three project families

#	Critical initiatives	Scale-up Target	Current progress
1	Branch Productivity Enhancement		
1.1	Face recognition across gold-loan branches	Q4 FY27	Pilot completed, Scaling up
1.2	Branch video analytics for security and audit	Q4 FY27	Pilot preparation
1.3	AI-generated training content and personalised learning	Q4 FY27	In use; expanding
1.4	AI assistant for branch queries and workflow support	Q4 FY27	Enhancements underway
2	Analytics with AI		
2.1	Collections prioritisation, field allocation and recovery analytics	Q3 FY27	Deployed; expanding
2.2	Customer win-back and existing-customer lead analytics	Q3 FY27	In use; expanding
2.3	Knowledge graphs, call transcripts and continuous insight agents	Q4 FY27	Foundation in place
3	Cost Optimization and Process Automation		
3.1	Finance and accounting process automation	Q4 FY27	Pilot completed, Scaling up
3.2	Risk-based audit scheduling, routes and fraud triggers	Q4 FY27	Implementation underway
3.3	Procurement workflows and spend optimization	Q4 FY27	Implementation planned

IIFL FINANCE (STANDALONE)

H1FY27 Update

IIFL Finance (Standalone): Q2FY27 Performance Summary



Loan AUM ₹70,382 Cr ▲ 11% QoQ	Secured AUM 97 % ▲ 117 bps QoQ	PPOP ₹894 Cr ▲ 10% QoQ	Gross NPA 1.30% ▲ 3 bps QoQ	Yield 18.6% ▲ 12 bps QoQ	Spread 9.2% ▲ 11 bps QoQ
Customers 25.4 lakh	Opex to avg AUM 3.1%	ROE 25.6%*	Branches 3,128	Avg ticket size ₹ 1.23 lakh	CRAR 17.0%

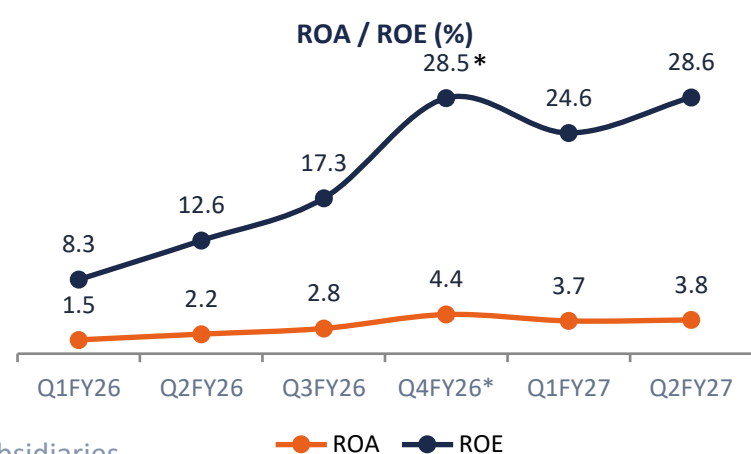
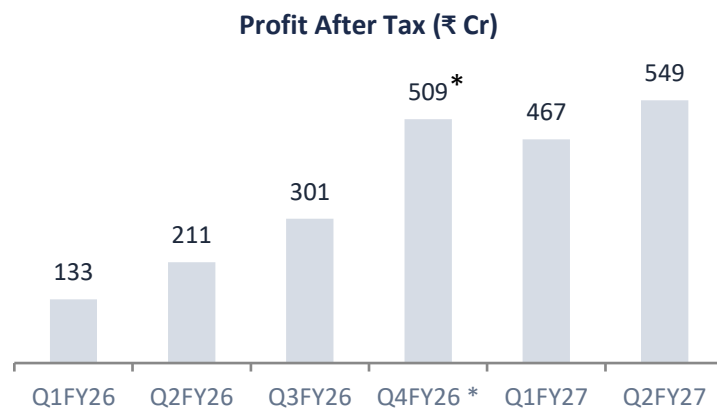
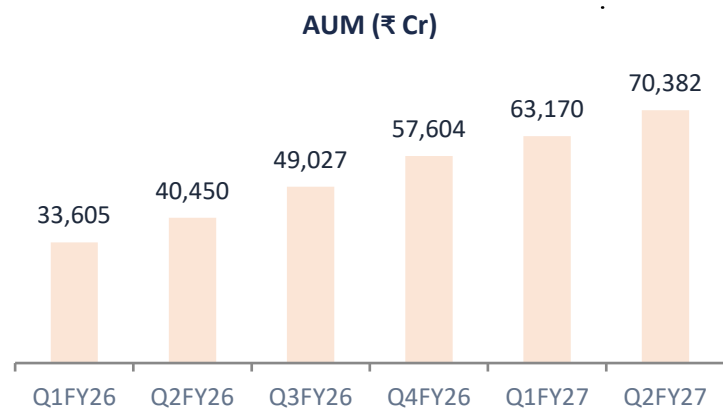
* ROE is H1FY27 annualized

IIFL Finance (Standalone): Financial Performance

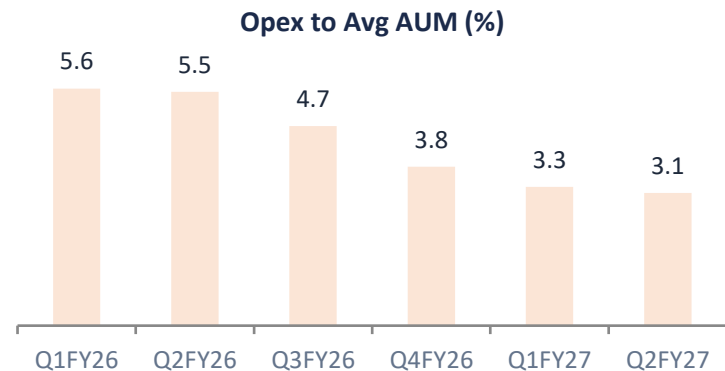
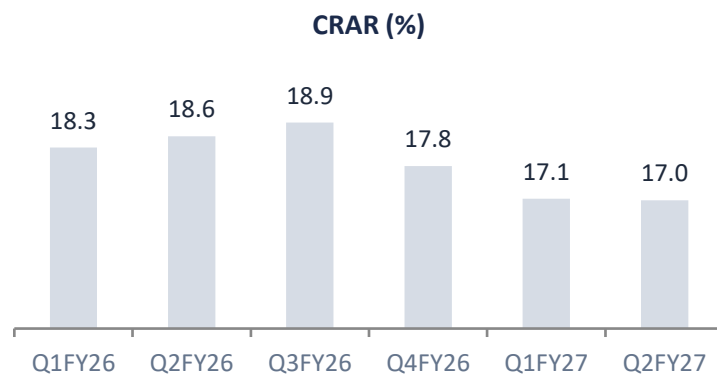
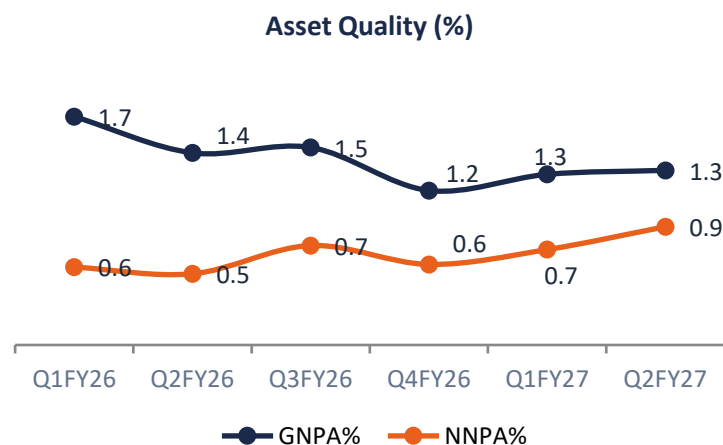


₹ Cr	Q2FY27	Q1FY27	Q-o-Q%	Q2FY26	Y-o-Y%	H1FY27	H1FY26	Y-o-Y%
Interest income	2,034.2	1,729.7	18%	1,256.6	62%	3,763.9	2,336.0	61%
Interest expense	(1,195.9)	(1,036.8)	15%	(758.4)	58%	(2,232.7)	(1,459.8)	53%
Net interest income	838.3	692.9	21%	498.2	68%	1,531.2	876.2	75%
Income from Off-book	540.4	579.0	(7%)	467.8	16%	1,119.4	812.1	38%
Other Income	39.7	35.9	11%	29.1	36%	75.6	75.7	0%
Total income	1,418.4	1,307.8	8%	995.2	43%	2,726.2	1,764.0	55%
Operating expense	(524.5)	(497.6)	5%	(513.6)	2%	(1,022.1)	(936.9)	9%
PPOP	893.9	810.2	10%	481.6	86%	1,704.1	827.2	106%
Loan losses & provision	(136.5)	(154.0)	(11%)	(211.6)	(35%)	(290.5)	(394.1)	(26%)
Net gain/(loss) on Fair Value Changes	(14.4)	(51.3)	---	13.5	---	(65.8)	28.8	---
PBT	743.0	604.9	23%	283.5	162%	1,347.9	461.9	192%
Profit after tax	548.5	467.1	17%	210.7	160%	1,015.6	343.5	196%

IIFL Finance (Standalone): Key Highlights (1/2)



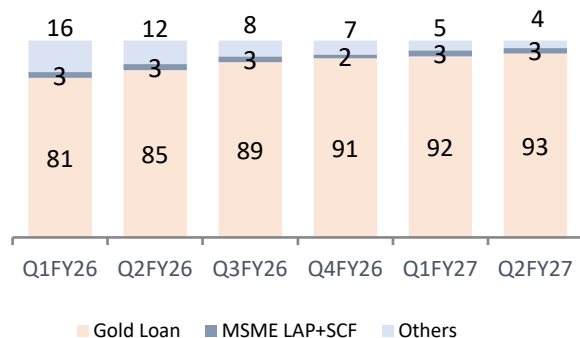
*Q4FY26 includes dividend of ₹122 Cr received from subsidiaries



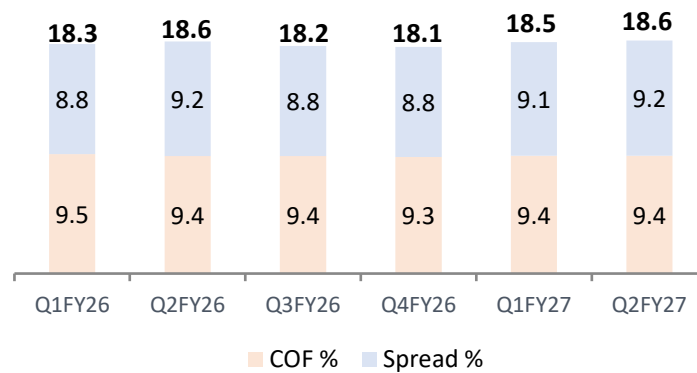
Note: ROA & ROE are quarterly annualized

IIFL Finance (Standalone): Key Highlights (2/2)

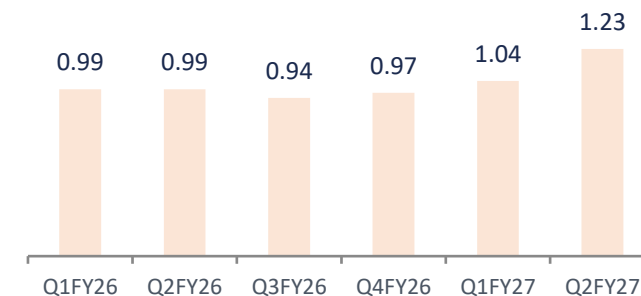
AUM Mix (%)



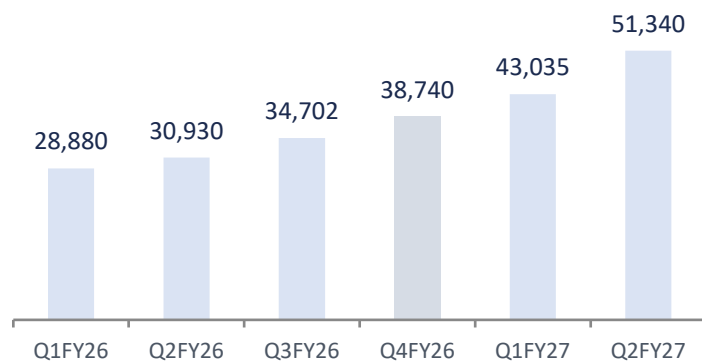
Interest Spread (%)



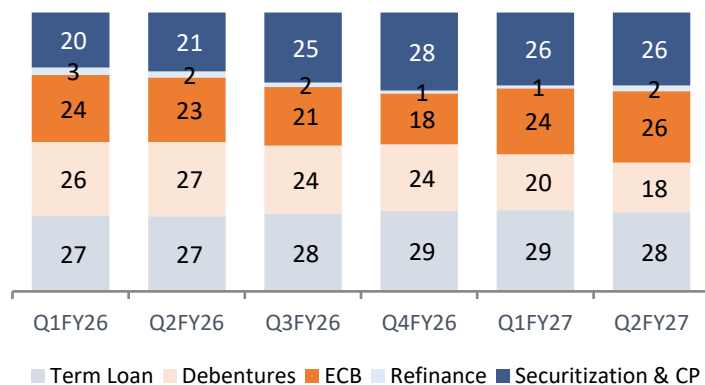
Average Ticket Size (₹ lakhs)



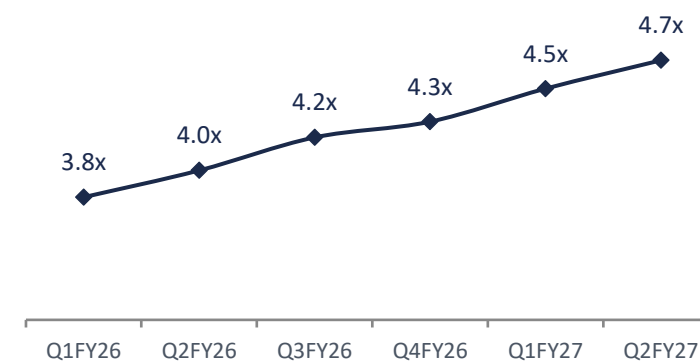
Borrowing (₹ Cr)



Borrowing Mix (%)

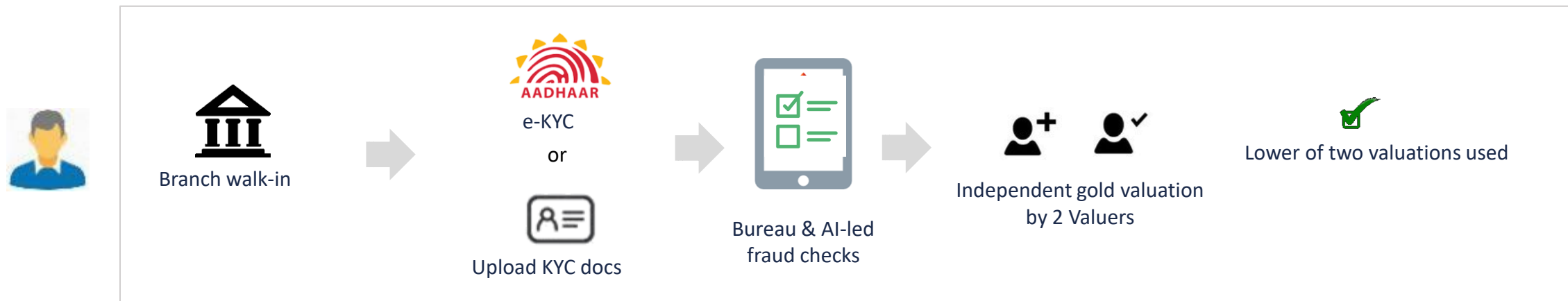


Net Gearing



IIFL Finance (Standalone): Gold Loan Risk Management

On-boarding: Fraud checks, Bureau Checks, Lower of two independent valuations



Branch Security

Physical guards & IP-camera surveillance

Real-time central monitoring & controlled vault access

Insurance

OTP-based vault opening
Cellular vaults & auto-hooters

Adequate Insurance — gold & cash in vault & transit; GPS trackers

Audit



Day-end Analytics-based red flags investigated by off-site Audit team



Scheduled & surprise audits by internal / third-party audit team - Purity verification of near 100% packets

Storage – Gold and Documents



Gold is stored in vaults in a tamper-proof packet. The loan account number is mentioned on the packet



AI-led image fraud detection: Flags potential fraud, duplicate pledging, quality mismatches and suspicious patterns

IIFL Finance (Standalone): Loan Mix and Growth



GOLD LOAN | ₹65,729 Cr | 93.4% of Total

ATS	₹1.2L
Yield	18.7%
LTV	70%
Gold Tonnage	69.3 MT

Q2FY27 Update

- Opened 105 new branches
- 3.5L new customers added

MSME LOAN | ₹ 1,936 Cr | 2.8% of Total

Secured MSME (LAP) ₹ 1,584 Cr

ATS: ₹218.8L | Yield: 13.8%

Focus on mid-sized MSMEs in emerging markets

Supply Chain Finance ₹352 Cr

ATS: ₹28.1L | Yield: 15.3%

Slowed down, given current market outlook

NON-CORE | ₹2,716 Cr | 3.9% of Total

CRE ₹157 Cr

Winding down

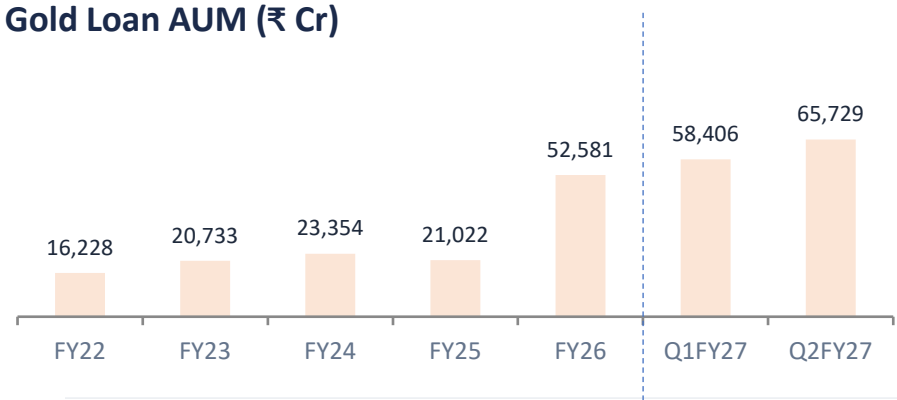
Capital Market ₹551 Cr

Synergistic business

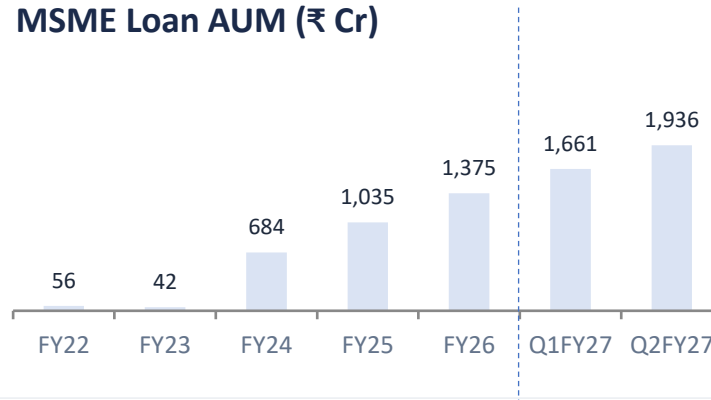
Discontinued business ₹2,008 Cr

Digital, Personal loan, Unsecured BL

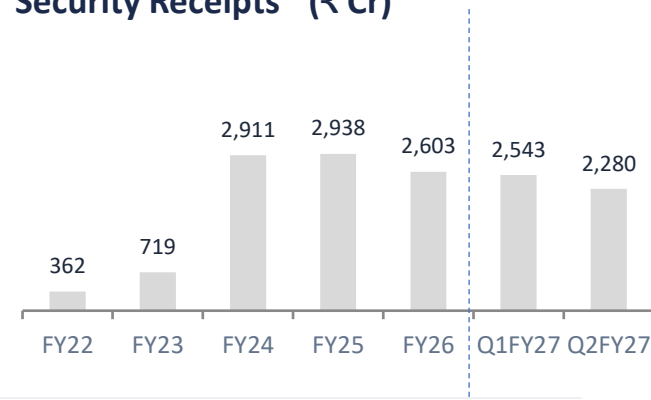
Gold Loan AUM (₹ Cr)



MSME Loan AUM (₹ Cr)



Security Receipts* (₹ Cr)



* Net of provisions

IIFL HOME FINANCE

H1FY27 Update

IIFL Home Finance: Q2FY27 Performance Summary



AUM

₹43,070 Cr

▲ 4% QoQ

PPOP

₹330 Cr

▲ 6% QoQ

Gross NPA

1.38%

▼ 8 bps QoQ

Yield Portfolio / Incremental

11.4% / 11.8%

▼ 9 bps / ▲ 33 bps QoQ

PAT (pre NCI)

₹188.7 Cr

▲ 2% QoQ

Disbursements

₹ 3,498 Cr

▲ 10% QoQ

DSA Sourcing

39%

Home Loan Share

78.5%

CRAR

39.2%

Branches

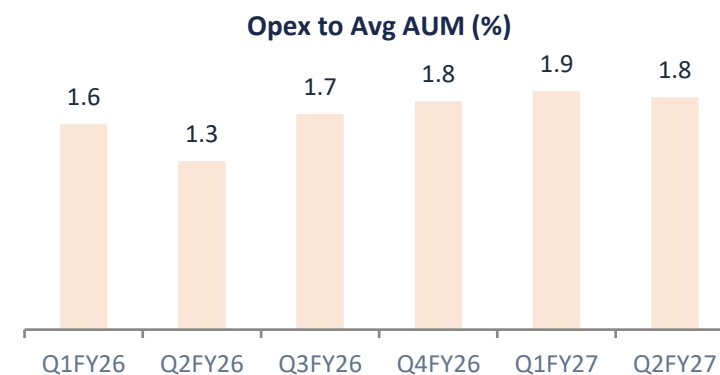
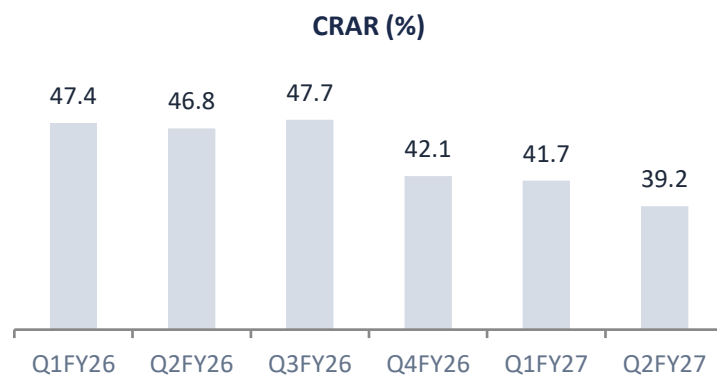
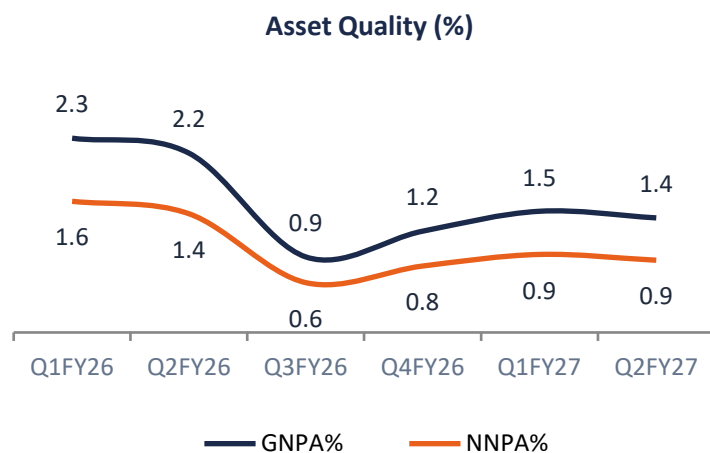
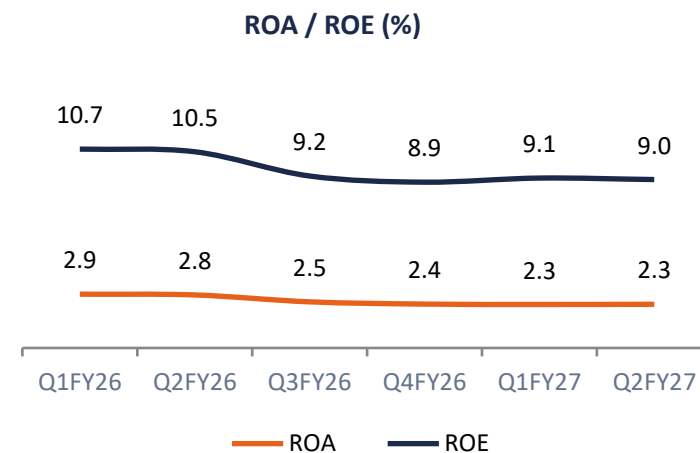
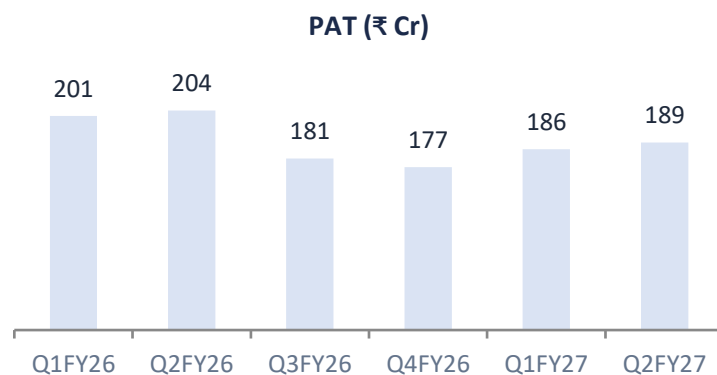
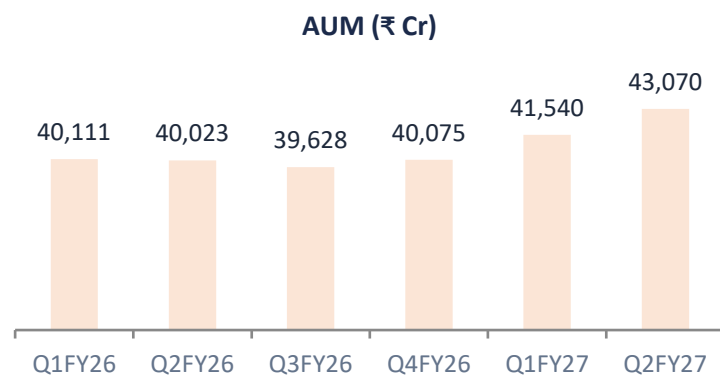
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IIFL Home Finance: Financial Performance



₹ Cr	Q2FY27	Q1FY27	Q-o-Q%	Q2FY26	Y-o-Y%	H1FY27	H1FY26	Y-o-Y%
Interest income	816.2	787.8	4%	745.6	9%	1,604.0	1,475.8	9%
Interest expense	(491.0)	(477.3)	3%	(436.5)	12%	(968.3)	(855.7)	13%
Net interest income	325.2	310.6	5%	309.2	5%	635.8	620.1	3%
Income from off-book	124.6	155.8	(20%)	184.8	(33%)	280.3	355.2	(21%)
Other Income	70.3	38.5	82%	41.1	71%	108.8	89.3	22%
Total income	520.0	504.9	3%	535.1	(3%)	1,024.9	1,064.6	(4%)
Operating expense	(190.1)	(193.6)	(2%)	(133.0)	43%	(383.7)	(294.2)	30%
PPOP	330.0	311.3	6%	402.1	(18%)	641.2	770.4	(17%)
Loan losses & provision	(83.3)	(79.3)	5%	(131.0)	(36%)	(162.6)	(245.9)	(34%)
Net Gain/(Loss) on Fair Value Changes	(5.4)	7.1	---	(3.2)	---	1.7	1.1	---
PBT	241.3	239.1	1%	267.8	(10%)	480.3	525.6	(9%)
Profit after tax (pre NCI)	188.7	185.5	2%	203.9	(7%)	374.2	405.2	(8%)

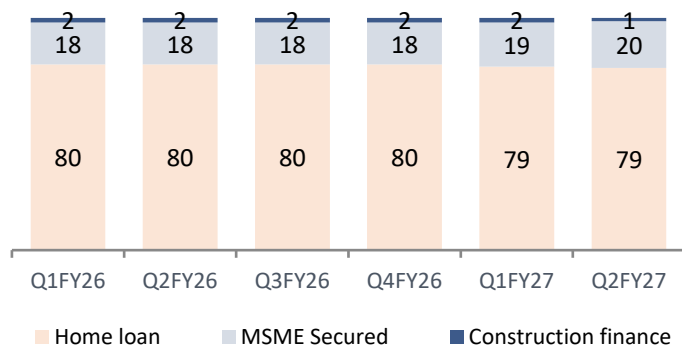
IIFL Home Finance: Key Highlights (1/2)



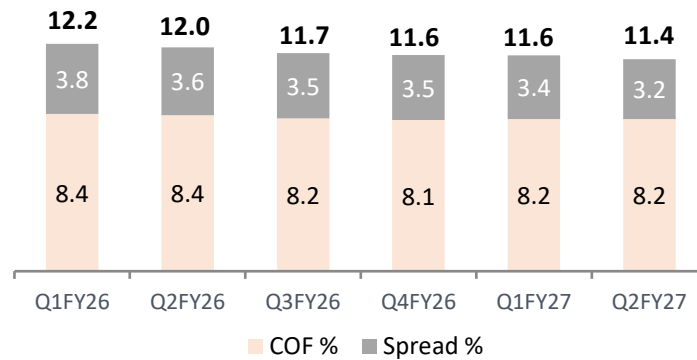
Note: ROA & ROE are quarterly annualized

IIFL Home Finance: Key Highlights (2/2)

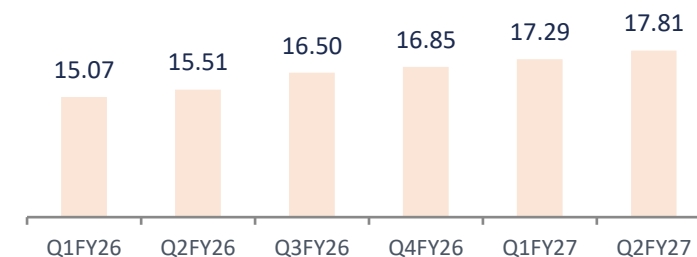
AUM Mix (%)



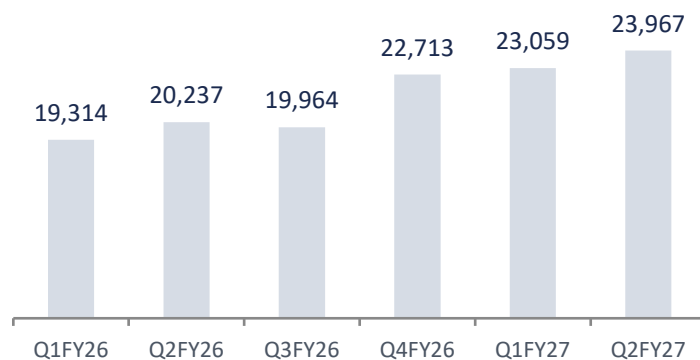
Interest Spread



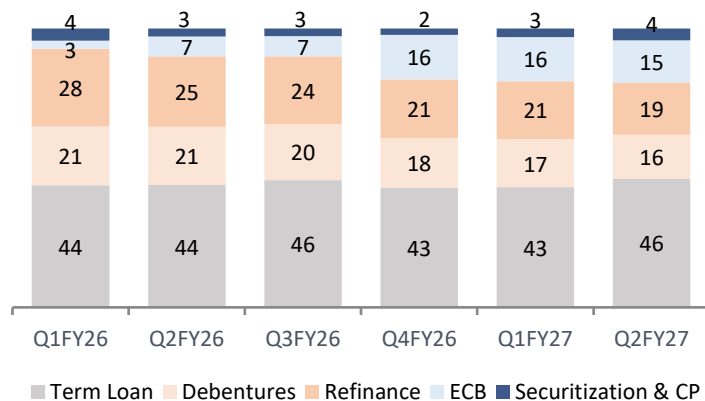
Average Ticket Size (₹ lakhs)



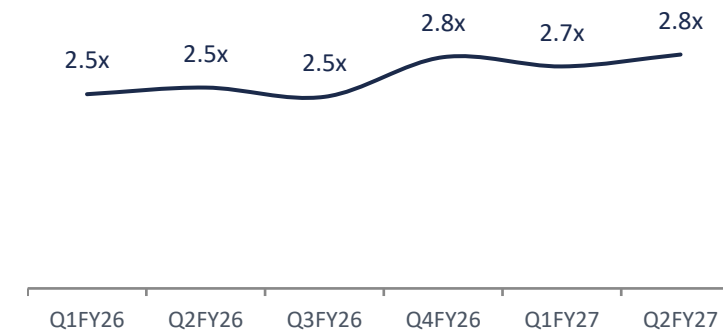
Borrowing (₹ Cr)



Borrowing Mix (%)



Net Gearing



IIFL Home Finance: Loan Mix and Growth



HOME LOAN | ₹33,789 Cr | 78.5% of total

ATS ₹16.9 Lakhs
Yield 10.4%
Tenor Up to 25 years

- Loans to fund purchase, construction and renovation of homes esp. for EWS and LIG

MSME SECURED (LAP) | ₹8,685 Cr | 20.2% of total

ATS ₹19.5 Lakhs
Yield 15.3%
Tenor Up to 15 years

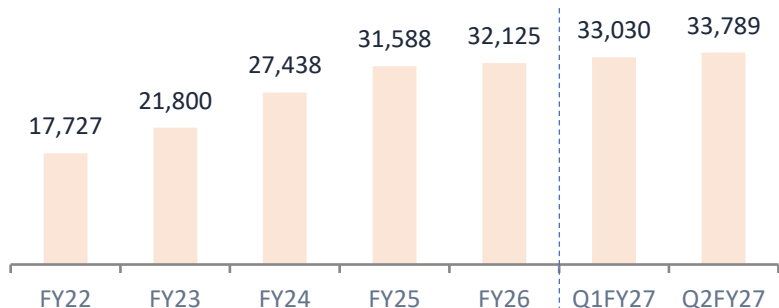
- Secure Business Loans for small businesses to meet working capital requirements & for business expansion

AFFORDABLE PROJ FINANCE | ₹596 Cr | 1.3% of total

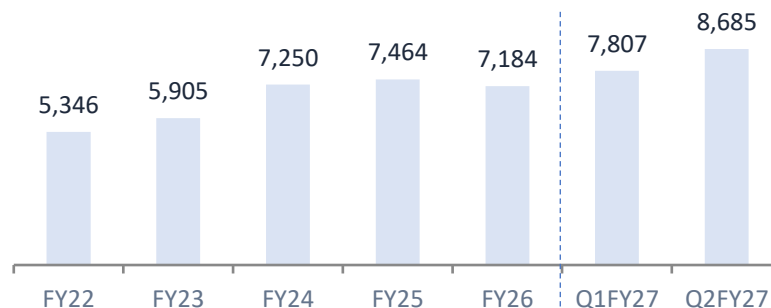
ATS ₹761.0 Lakhs
Yield 14.8%
Disbursal Tenor Up to 5 years

- Loans to fund construction projects, such as residential, commercial, or infrastructure development

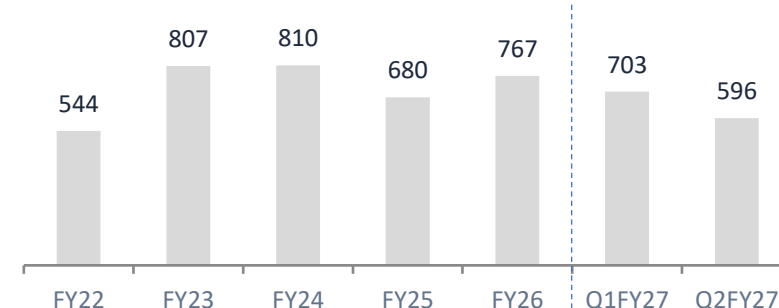
AUM Trend (₹ Cr)



AUM Trend (₹ Cr)



AUM Trend (₹ Cr)



IIFL SAMASTA FINANCE

H1FY27 Update

IIFL Samasta Finance: Q2FY27 Performance Summary



Disbursements ₹1,744 Cr ▼ 11% QoQ	AUM ₹10,816 Cr 0% QoQ	Gross NPA 2.82% ▼ 46 bps QoQ	Net NPA 0.86% ▼ 14 bps QoQ	PAT ₹69.0 Cr ▲ 13% QoQ
Customers 20.7 lakh	CRAR 26.0%	ROE 13.2% *	Branches 1,613	Avg ticket size ₹ 0.70 Lakh

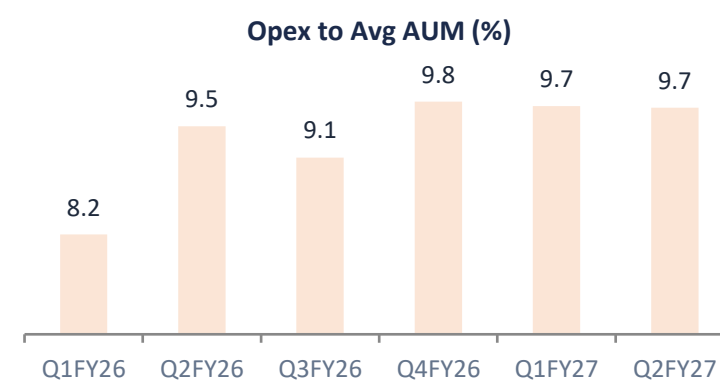
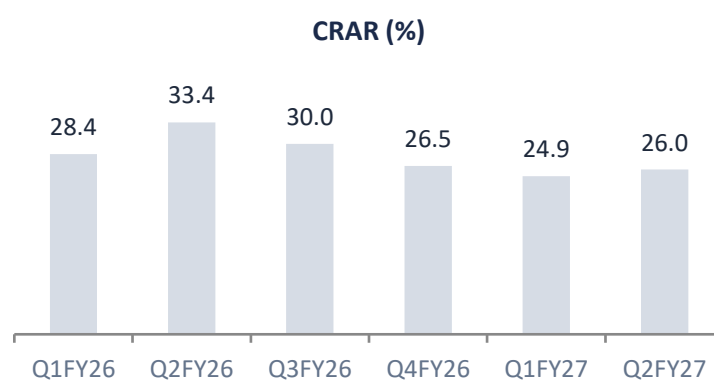
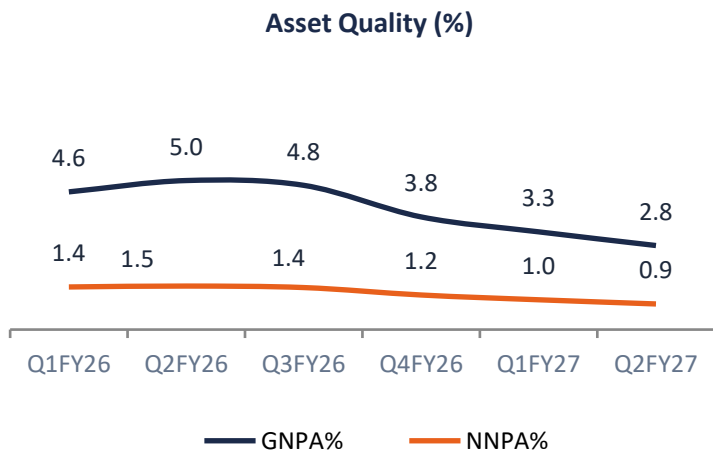
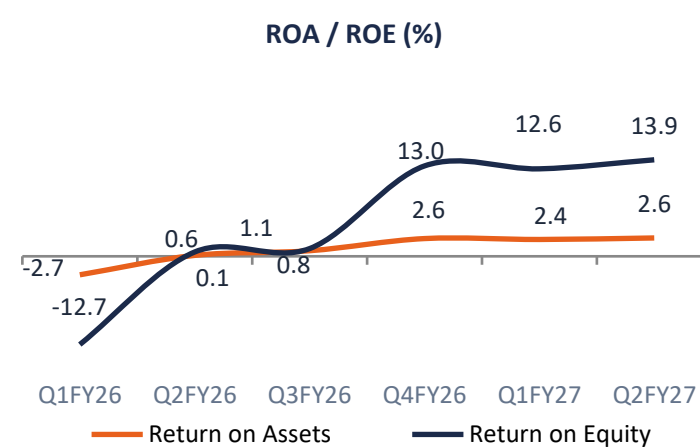
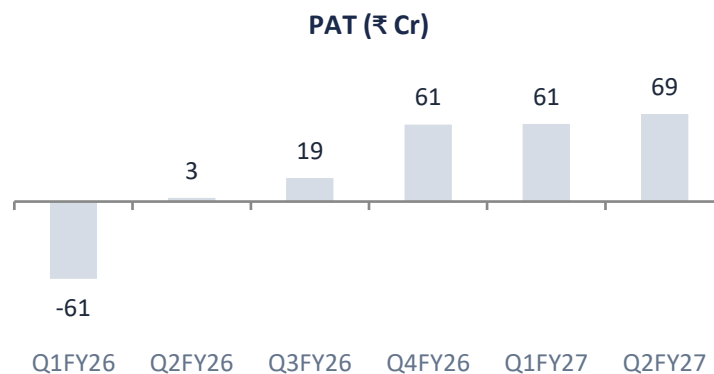
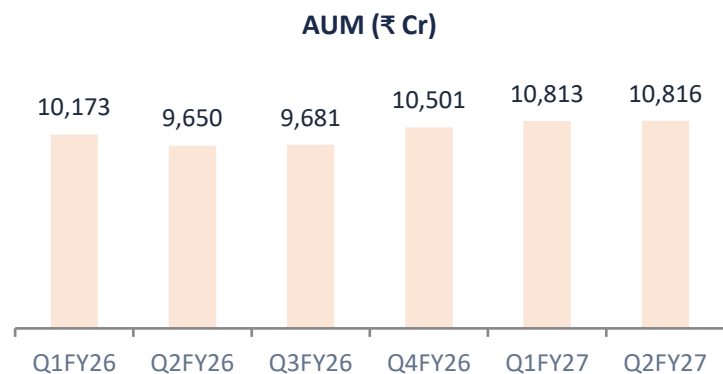
* ROE is H1FY27 annualized

IIFL Samasta Finance: Financial Performance



₹ Cr	Q2FY27	Q1FY27	Q-o-Q%	Q2FY26	Y-o-Y%	H1FY27	H1FY26	Y-o-Y%
Interest income	514.4	488.2	5%	404.9	27%	1,002.6	828.5	21%
Interest expense	(222.1)	(208.2)	7%	(192.7)	15%	(430.4)	(378.4)	14%
Net interest income	292.3	280.0	4%	212.1	38%	572.2	450.1	27%
Income from Off-book	64.4	51.9	24%	94.7	(32%)	116.3	140.1	(17%)
Other Income	40.1	57.0	(30%)	65.2	(39%)	97.1	121.3	(20%)
Total income	396.7	388.9	2%	372.0	7%	785.5	711.4	10%
Operating expense	(264.3)	(257.3)	3%	(223.5)	18%	(521.6)	(441.1)	18%
PPOP	132.4	131.5	1%	148.5	(11%)	263.9	270.4	(2%)
Loan losses & provision	(60.9)	(60.9)	0%	(157.7)	(61%)	(121.8)	(372.8)	(67%)
Net Gain/(Loss) on Fair Value Changes	19.2	14.6	31%	14.0	38%	33.8	26.2	29%
PBT	90.6	85.3	6%	4.7	1,833%	175.9	(76.2)	---
Profit after tax (pre NCI)	69.0	61.2	13%	2.9	2,279%	130.2	(57.9)	---

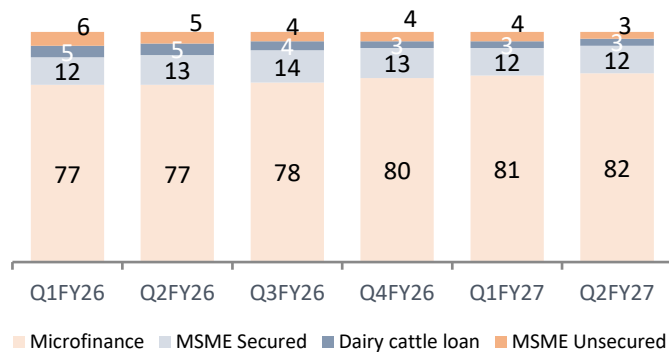
IIFL Samasta Finance: Key Highlights (1/2)



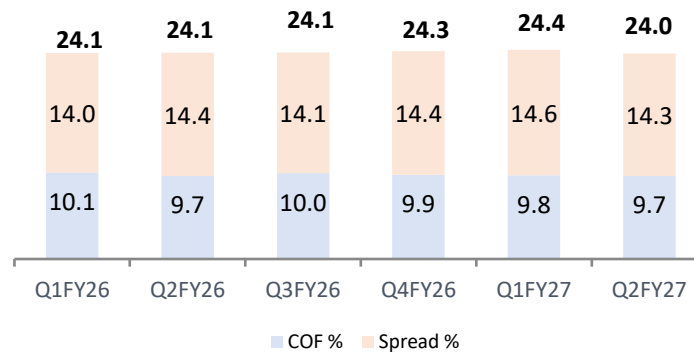
Note: ROA & ROE are quarterly annualized

IIFL Samasta Finance: Key Highlights (2/2)

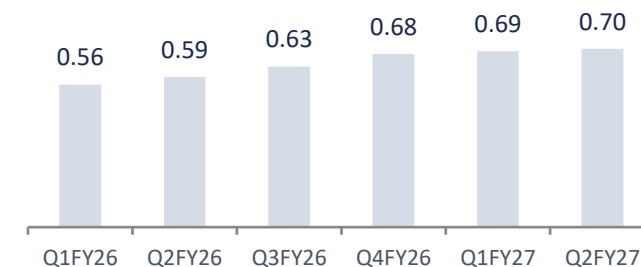
AUM mix (%)



Interest spread



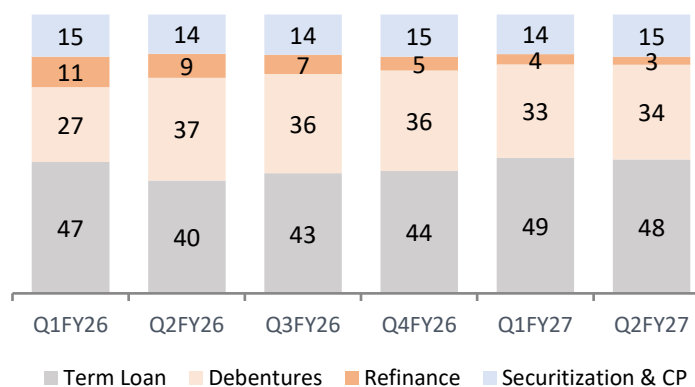
Average ticket size (₹ lakhs)



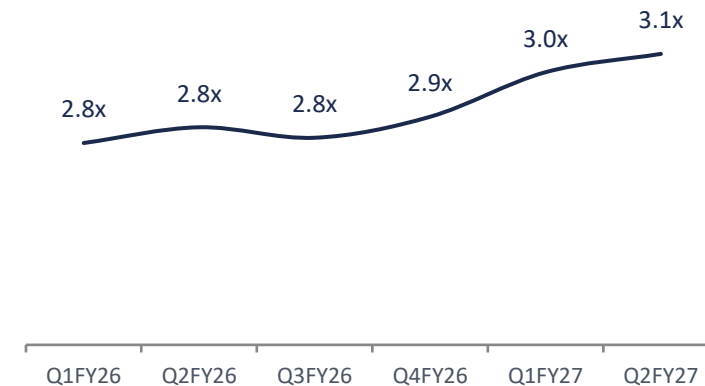
Borrowing (₹ Cr)



Borrowing mix (%)



Net gearing



IIFL Samasta Finance: Loan Mix and Growth



GROUP LOANS (MFI) | ₹8,847 Cr | 82% of Total

ATS ₹0.6L
Yield 23.9%
CGFMU Cover 90% of book

- All disbursements made in H1FY27 will be covered under CGFMU

MSME LOAN | ₹1,663 Cr | 15% of Total

Secured MSME (LAP) ₹1,327 Cr

ATS: ₹4.8L | Yield: 22.9%
For graduating MFI customers

Unsecured MSME Loan ₹336 Cr

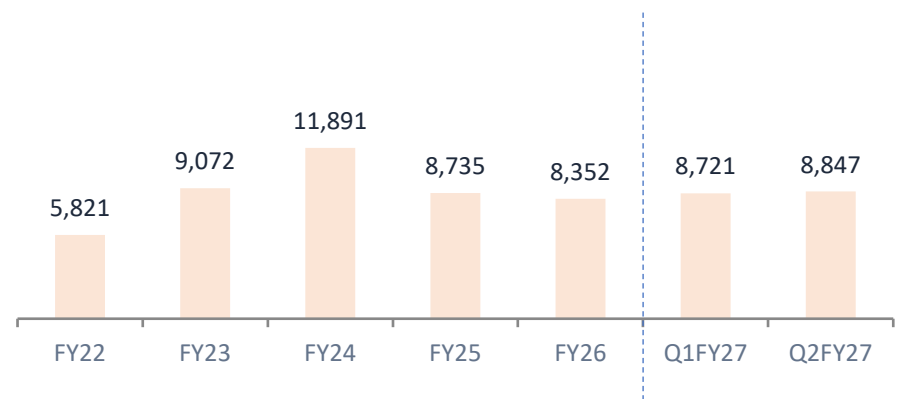
ATS: ₹2.2L | Yield: 26.7%
All incremental under CGFMU

DAIRY CATTLE LOAN | ₹306 Cr | 3% of Total

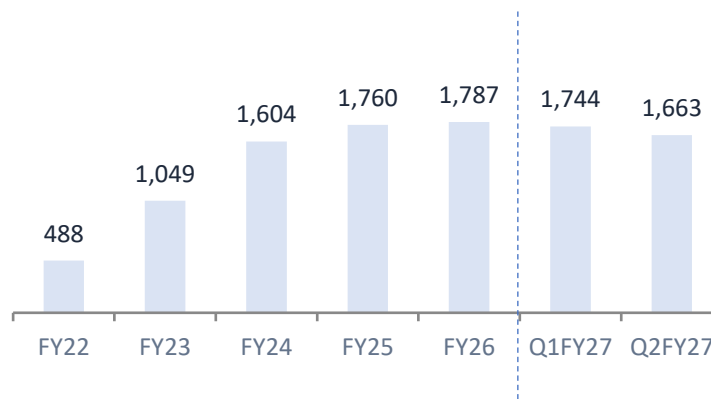
ATS ₹0.7L
Yield 24.3%

- Small-ticket loans for purchasing dairy cattle

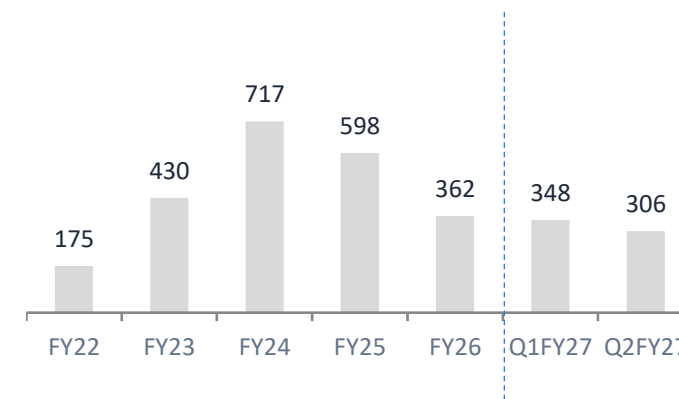
MFI Loan AUM (₹ Cr)



MSME Loan AUM (₹ Cr)



Dairy Cattle Loan AUM (₹ Cr)



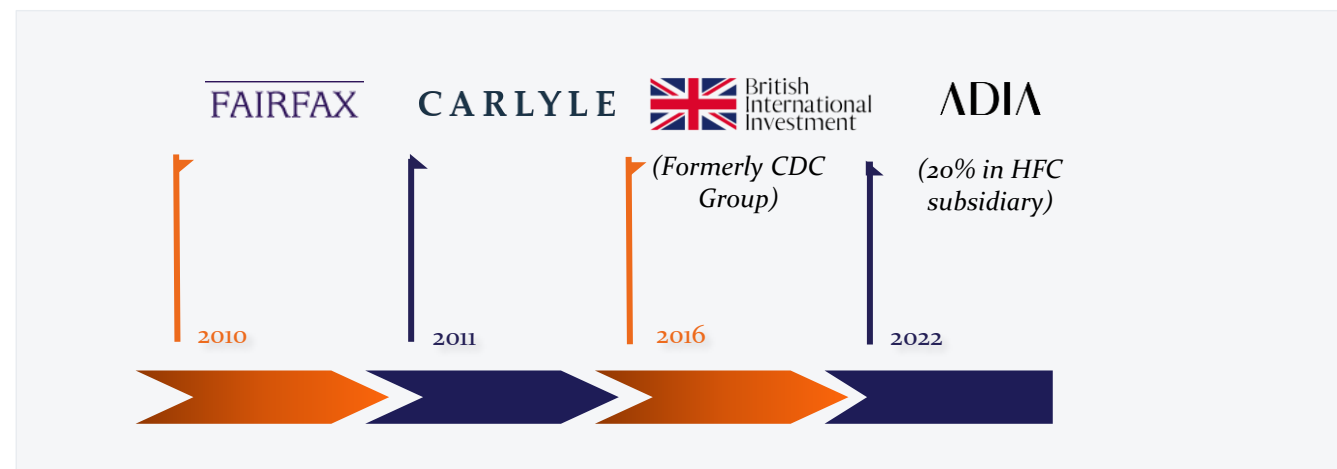
CORPORATE INFORMATION

Group Structure, Strategy & Governance

IIFL Finance: Group Structure and Ownership



Since inception, marquee global investors have reposed faith in our business & management



Shareholding Pattern	% holding
Promoters	24.8
Institutional Investors	48.8
Fairfax	13.6
Bank Muscat India Fund	3.3
Abakkus	3.2
Theleme	2.8
Vanguard	2.2
Bavaria Industries AG	1.9
Capital Group	1.9
Blackrock	1.3
Whiteoak	1.3
Alliance Bernstein	1.1
Public & Others	26.4

As of September 30, 2026

Distinguished Board of Directors in the Company & its Subsidiaries



B. P. Kanungo
Chairman & Independent Director

Former Dy Governor, RBI



Srinivasan Sridhar
Chairman & Non-Executive Director

Former Chairman, NHB



Govinda Rajulu Chintala
Chairman & Independent Director

Former Chairman, NABARD



Gopalakrishnan Soundarajan
Non-Executive Director

Fairfax Nominee



Kabir Mathur
Nominee Director

ADIA Nominee



Girish Kousgi
Managing Director & CEO

CEO, IIFL Home Finance



N Venkatesh
Managing Director

MD, IIFL Samasta Finance



Nirmal Jain*
Managing Director

Founder, IIFL Group



Bijou Kurien
Independent Director

Former COO, Titan



Vinod Padikkal
Nominee Director

ADIA Nominee



Mohan Sekhar
Independent Director

ED, Accenture



Nihar Niranjana Jambusaria*
Independent Director

Former President, ICAI



R Venkataraman*
Joint Managing Director

Co-founder, IIFL Group



T S Ramakrishnan
Non-Executive Nominee Director

LIC Nominee



Venkataramanan Anantharaman
Independent Director

Former Corporate Finance Head, Standard Chartered



Mathew Joseph
Independent Director

Former CRO, HDFC Limited



Kalengada Mandanna Nanaiah
Independent Director

Former MD, Equifax



Nirma Bhandari
Independent Director

Partner, ANB Global



M. V. Bhanumathi
Independent Director

Former Director General, Income Tax, Mumbai



Sistla Uma Shanmukhi
Independent Director

Former MD & CEO, SBI-SG

IIFL Finance Board

IIFL Home Finance Board

IIFL Samasta Finance Board

An Experienced Senior Management with Strong Credentials



Nirmal Jain
Managing Director
PGDM-IIMA, CA, CWA

Founded and led IIFL since 1995.
Worked with Unilever for 5 years



R Venkataraman
Joint Managing Director
PGDM-IIMB, B.E – IIT,
Kharagpur

Co-founder of IIFL.
Worked with ICICI Bank, Barclays



Girish Kousgi
MD & CEO, IIFL
Home Finance
MBA, BCom

Experience of 25+ years
PNB Housing, Can Fin Homes,
Tata Capital, IDFC Bank, ICICI Bank



N Venkatesh
MD, IIFL Samasta Finance
Leadership program in
Microfinance at Harvard

Experience of 25+ years
Founder, Samasta Microfinance prior to
acquisition by IIFL



Vikas Jain
Chief Financial Officer
CA, CISA, CISM, PMP

Experience of 21+ years
Hinduja Leyland Finance, Bajaj Finance,
Bajaj Housing Finance, PWC



Shivalingam Pillai
Chief Compliance Officer
CA, CWA, CS

Experience of 25+ years
Mahindra Finance, HDFC Sales



Mayank Sharma
Business Head – Gold
MBA, Leadership programs
from IIMC, ISB

Experience of 27+ years in lending,
wealth management, broking and
insurance in IIFL Group of companies



Rahul Sanklecha
Chief Risk Officer
FRM, MBA, BE

19+ years of credit & policy experience
Poonawalla Fincorp, Lendingkart, ICRA



Kirti Timmanagoudar
Head – Strategy & IR
MBA - TAPMI

Experience of 25+ years
Brick Eagle, Frost & Sullivan, Geojit, First
Global



Anubhav Rajput
Chief Technology Officer
PGDM - SPJIMR

Experience of 26+ years
PNB Housing Finance, Cholamandalam,
MS General Insurance, Max Bupa Health
Insurance



Preeti Kannan
Chief Human Resource Officer
MBA-HR, MS-Psychotherapy &
Counselling

Experience of 29+ years
Kotak Bank, Bajaj Finance, Fujitsu, Oracle,
Mindtree



Govind Modani
Head, Treasury
CA, BCom

Experience of 21+ years in Finance
Diversified experience in Treasury
Products



K S Praveen
Head – Audit Assurance
MS, Kings College,
London, MBA, CAIIB

Experience of 23+ years with 19+ years
serving RBI and a brief stint with Bank of
England in Insurance Supervision



Samrat Sanyal
Company Secretary &
Compliance Officer
BCom (Honors), CS

Bank of America group, Motilal Oswal
group, Birla group, TIL group and Martin
Burn



Swapnil Pawar
Head – AI Strategy
MBA-IIMA, B.Tech-IITB

Experience of 26+ years
Scient Capital, ASQI, Engineers Gate

ESG at IIFL Finance: Strategy & Performance

Embedding sustainability into the core of business — recognised by external ratings



Environmental

Climate-conscious operations

- ISO 14001:2015 certified for 3 large branches (Mumbai, Thane, Bangalore).
- IoT-based energy monitoring system deployed at large offices.
- Miyawaki Plantation in Udaipur, Rajasthan- IIFL Foundation planted 11,000 trees in Udaipur using the Miyawaki methodology to enhance biodiversity, increase green cover, and create a self-sustaining native forest ecosystem.



Social

Inclusive growth + community

- CSR in aspirational districts: Baran, Sirohi, Jaisalmer, Baramulla, Kupwara
- Sakhiyon Ki Baadi- 715 learning centers benefiting 18,706 girl children
- Partnered with Rajasthan Government for the Holistic Development of 102 Government Schools in Udaipur which will benefit 18,256 children.
- 11,000 Warkari pilgrims provided with medical assistance in Pandharpur, Maharashtra.
- 710 youth empowered through skill development initiatives across India.



Governance

Strong oversight & transparency

- Board-level ESG Committee oversees and approves all ESG initiatives
- The Sustainability Report is currently being finalized and is under external assurance review.
- Sustainability Report aligned with GRI Standards 2021 + IFRS SDS
- First year of external BRSR Core assurance — no major observations (TUV India)
- MD chairs FICCI NBFC Committee — sector advocacy & policy engagement

External ESG Ratings & Recognition

As at September 2026 | All ratings improved or stable vs March 2026 | Reflects strengthened governance, disclosures, and ESG integration

Sustainalytics Risk Rating

19.1 (25.9 earlier)

Medium Risk → Low Risk

S&P Global CSA 2025

46

Maiden participation

ESG Risk.ai

70 (69 earlier)

Rating: Strong

NSE

69 (66 earlier)

Rating: Aspiring

CRISIL

66 (60 earlier)

Rating: Strong

Governance, Disclosures & External Recognition

Strong board oversight, audited disclosures, and sector leadership



Board-Level ESG Committee

Oversees and approves all ESG initiatives. ESG function undergoes annual internal audit in addition to limited external assurance of the Sustainability Report conducted by BDO India



First Year of External BRSR Assurance

Reasonable Assurance for BRSR Core (ISAE 3000 Revised, ISAE 3410) by **TUV India**. FY26 assurance completed with no major observations.



Globally Aligned Disclosures

Among the few Indian companies preparing Sustainability Report per GRI Standards 2021 (in accordance) and aligned with relevant sections of IFRS Sustainability Disclosure Standards(S1& S2).

Policy Architecture Strengthened (FY27)

Enhanced transparency, governance

Public Disclosure

5 key policies (IT policy, HR handbook, etc.) moved from internal to public domain on website

Policies Adopted

Tax Policy and Human Rights Policy adopted with Board approval

ABAC Policy Refresh

Anti-Bribery and Anti-Corruption Policy modified and re-approved by the Board



Industry Leadership

Mr. Nirmal Jain, Founder & MD of IIFL Finance, chairs the **FICCI NBFC Committee** — driving sector advocacy on credit delivery to unbanked / underbanked populations, diversified funding access, and bank-NBFC co-lending.

Reconciliation: Consolidated Results with Group Entities

Q2FY27 (₹ Cr)	Standalone	Home Finance	Samasta	Intergroup & Other Subsidiaries	Consolidated
Interest income	2,034.2	816.2	514.4	25.0	3,389.8
Interest expense	(1,195.9)	(491.0)	(222.1)	0.4	(1,908.6)
NII	838.3	325.2	292.3	25.4	1,481.1
Non-fund income	580.1	194.8	104.4	(21.0)	858.4
Total income	1,418.4	520.0	396.7	4.4	2,339.6
Operating expense	(524.5)	(190.1)	(264.3)	(5.6)	(984.5)
PPOP	893.9	330.0	132.4	(1.2)	1,355.1
Loan losses	(136.5)	(83.3)	(60.9)	0.0	(280.8)
Core PBT	757.4	246.6	71.5	(1.2)	1,074.3
FV changes	(14.4)	(5.4)	19.2	0.0	(0.6)
PBT	743.0	241.3	90.6	(1.2)	1,073.7
Profit after tax (pre NCI)	548.5	188.7	69.0	(1.2)	805.0

Financial Targets: FY27 & 3-Year Plan



Near-term FY27 targets alongside the medium-term (FY28–FY30) trajectory across key performance metrics

FY27 TARGETS

~25% AUM Growth	1.5-1.7% Credit Costs	3.1–3.3% ROA	16–20% ROE Equity raise amount will have impact	35–40% Off-book Loan Assets
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3-YEAR PLAN (FY28–FY30)

~20% AUM CAGR	1.0–1.2% Credit Costs	3.6–3.8% ROA	18–20% ROE	~40% Off-book Loan Assets
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These targets are forward-looking statements based on current assumptions, are subject to risks, uncertainties, and factors beyond management's control.

Data reported across previous quarters is now continued to be reported in a Data Book, maintained in an excel format on our website. The Link for the data book is hosted below.

[Click here to download databook](#)

Thank You

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Regd. Off: IIFL House, Sun Infotech Park, Road No. 16V, Plot No.B-23, Thane – 400604.

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