

31st October, 2026

To,
General Manager,
Department of Corporate Service,
BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Dear Sir/Madam,

Sub: Outcome of the Board Meeting under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that the Board of Directors of Ashika Global Securities Limited (*formerly, Ashika Credit Capital Limited*) (hereinafter referred to as "AGSL" or "the Company") at their Meeting held today, i.e. **Saturday, 31st October, 2026**, has inter alia, considered, approved and taken on record the following:

1) Un-Audited Standalone and Consolidated Financial Results for the quarter and half-year ended 30th September, 2026

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), on recommendation of the Audit Committee, Board approved and adopted the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half-year ended 30th September, 2026, along with Limited Review Report issued by Statutory Auditors of the Company (Copies enclosed).

The aforesaid Un-Audited Financial Results will be published in the Newspapers as per the format prescribed in the Listing Regulations and will also be uploaded on the website of the Company at www.ashikagroup.com

2) Statement of Deviation or Variation for the quarter ended 30th September, 2026

Took on record NIL Statement of Deviation or Variation for the quarter ended 30th September, 2026, pursuant to Regulation 32 of Listing Regulations.

The meeting of the Board of Directors commenced at 12:35 P.M. and concluded at 1:15 P.M.

This is for your kind information and record.

Thanking you

Yours truly,

For **Ashika Global Securities Limited**
(formerly, **Ashika Credit Capital Limited**)

Anju
Mundhra

Digitally signed by Anju
Mundhra
Date: 2026.10.31
15:46:49 +05'30'

(Anju Mundhra)
Company Secretary and Compliance Officer
F6686

Encl: As Above

A. Financial Statements – Un-Audited Standalone and Consolidated Results for the quarter and half-year ended 30th September, 2026:

Enclosed

B. I) Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc:

Not Applicable

C. Format for disclosing Outstanding Default on Loans and Debt Securities:

Not Applicable.

D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter):Applicable for half-year ended 30th September, 2026**E. Statement on Impact of Audit Qualifications (for Audit Report with Modified Opinion) submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):**

Not Applicable

For **Ashika Global Securities Limited***(Formerly, Ashika Credit Capital Limited)*

Anju Mundhra

Digitally signed by Anju
Mundhra
Date: 2026.10.31 15:47:05
+05'30'**(Anju Mundhra)****Company Secretary and Compliance Officer****F6686**

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Ashika Global Securities Limited (Formerly known as Ashika Credit Capital Limited) for the quarter and half year ended September 30, 2026, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Ashika Global Securities Limited (Formerly known as Ashika Credit Capital Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Ashika Global Securities Limited (Formerly known as Ashika Credit Capital Limited) (the 'Company') for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 attached herewith together with notes thereon (herein referred to as "The Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on October 31, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

5.
10/31/2026
An audit/audit
10/31/2026

5. Other Matters

We draw attention to Note 4 to the accompanying financial results, which describes that during the previous year, the Company has accounted for two Composite Schemes of Amalgamation under the pooling of interest method in accordance with Appendix C to Ind AS 103, Business Combinations.

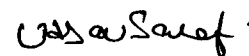
Consequently, the comparative financial information for the quarter and half year ended September 30, 2025 has been restated by the management to give effect to the aforesaid Schemes. Accordingly, the comparative figures presented in these financial results are based on management-certified financial information and, therefore, are not comparable with the financial results previously reported for the corresponding period.

Our conclusion is not modified in respect of this matter.

6. Other Matter

The figures for the corresponding quarter and half year ended September 30, 2025 included in the Statement are management-certified restated figures and have not been subjected to review by us. The figures for the year ended March 31, 2026 were audited by DHC & Co, the predecessor auditor, who expressed an unmodified opinion vide their report dated May 17, 2026. Our conclusion on the Statement is not modified in respect of this matter.

For J K V S & CO
Chartered Accountants
Firm Registration No. 318086E



Utsav Saraf
Partner

Membership No. 306932
UDIN: 26306932VFARCN4535

Place: Kolkata
Dated: October 31, 2026





Growing and Sharing with you

ASHIKA GLOBAL SECURITIES LIMITED
(FORMERLY KNOWN AS ASHIKA CREDIT CAPITAL LIMITED)
CIN:L67120WB1994PLC062159

Regd. Office : Trinity, 226/1, A.J.C. Bose Road, 7th Floor, Kolkata-700 020

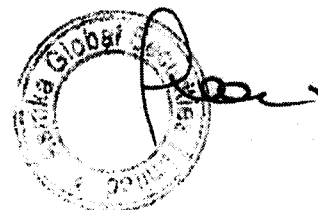
Tel no: (033) 40102500, Fax no: (033) 40102543

Email : secretarial@ashikagroup.com, website : www.ashikagroup.com

STANDALONE STATEMENT OF ASSETS & LIABILITIES

Particulars	(₹ in Lakhs)	
	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
ASSETS		
1. Financial Assets		
(a) Cash and Cash Equivalents	8,042.31	2,450.51
(b) Bank Balance other than (a) above *	5.40	11.22
(c) Receivables		
(i) Trade receivables	1.51	-
(ii) Other receivables	43.39	91.26
(d) Loans	30,493.80	17,400.49
(e) Investments	74,448.94	97,763.54
(f) Other Financial Assets	1,045.42	218.82
Total Financial Assets	1,14,080.77	1,17,935.84
2. Non-Financial Assets		
(a) Current Tax Assets (net)	290.67	596.56
(b) Deferred Tax Assets (net)	-	-
(c) Investment Property	3,756.18	3,437.70
(d) Property, Plant and Equipment	77.62	82.90
(e) Capital Work-in Progress	-	26.54
(f) Other Non-Financial Assets	118.40	326.04
Total Non-Financial Assets	4,242.87	4,469.74
TOTAL ASSETS	1,18,323.64	1,22,405.58
LIABILITIES AND EQUITY		
LIABILITIES		
1. Financial Liabilities		
(a) Derivatives financial instrument	-	190.68
(b) Payables		
(i) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	11.18
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	133.41	1,897.57
(c) Borrowings (Other than Debt Securities)	2.00	12,938.30
(d) Other Financial Liabilities	96.10	94.45
Total Financial Liabilities	231.51	15,132.18
2. Non-Financial Liabilities		
(a) Current Tax Liabilities (net)	1,096.65	8.03
(b) Provisions	54.41	44.07
(c) Deferred Tax Liabilities (net)	2,686.28	1,679.72
(d) Other Non-Financial Liabilities	17.98	58.50
Total Non-Financial Liabilities	3,855.32	1,790.32
3. EQUITY		
(a) Equity Share Capital	7,392.72	4,472.66
(b) Other Equity	1,06,844.09	1,01,010.42
Total Equity	1,14,236.81	1,05,483.08
TOTAL LIABILITIES AND EQUITY	1,18,323.64	1,22,405.58

* Represents balance in unclaimed dividend account



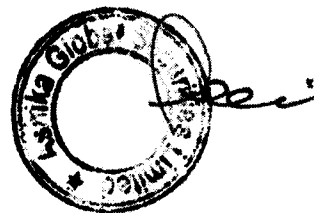


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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited) (Refer Note-4)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited) (Refer Note-4)	31-Mar-26 (Audited)
Revenue from Operations						
Interest Income	750.32	575.31	533.42	1,325.63	910.44	1,922.75
Net gain on fair value changes	-	11,764.99	1,120.60	8,931.50	9,270.80	6,810.16
Dividend Income	447.60	48.09	283.13	495.69	371.75	592.71
Fees & Commission Income	14.19	33.16	9.98	47.35	9.98	28.74
Total Revenue from Operations	1,212.11	12,421.55	1,947.13	10,800.17	10,562.97	9,354.36
Other Income	40.13	59.24	27.55	99.37	67.88	154.17
Total Income	1,252.24	12,480.79	1,974.68	10,899.54	10,630.85	9,508.53
Expenses						
Finance Costs	5.95	168.10	96.07	174.05	272.45	537.68
Net loss on fair value changes	2,833.49	-	-	-	-	-
Impairment on Financial Instruments (net)	(12.80)	112.78	80.85	99.98	83.89	420.79
Employee Benefits Expenses	163.28	187.94	130.39	351.22	235.05	591.28
Depreciation, Amortisation and Impairment Expense	22.14	20.87	17.67	43.01	35.14	74.04
Other Expenses	180.23	177.47	260.67	357.70	610.35	1,082.65
Total Expenses	3,192.29	667.16	585.66	1,025.96	1,236.88	2,706.44
Profit/ (Loss) Before Exceptional Items & Tax	(1,940.05)	11,813.63	1,389.03	9,873.58	9,393.97	6,802.09
Exceptional Items	-	-	-	-	-	-
Profit/ (Loss) Before Tax	(1,940.05)	11,813.63	1,389.03	9,873.58	9,393.97	6,802.09
Tax Expense :						
(a) Current Tax	631.66	554.38	340.58	1,186.04	639.39	594.28
(b) Deferred Tax	(1,255.90)	2,187.39	1,199.18	931.49	769.87	1,712.83
(c) Tax in respect of earlier years	(0.00)	0.16	6.36	0.16	6.36	(31.55)
Total Tax Expense	(624.24)	2,741.93	1,546.12	2,117.69	1,415.62	2,275.56
Profit/ (Loss) After Tax	(1,315.81)	9,071.70	(157.09)	7,755.89	7,978.35	4,526.53
Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
- Remeasurement Gain/ (Loss) on Defined Benefit Plans	(5.36)	-	(5.34)	(5.36)	(5.34)	1.07
- Fair Valuation of Equity Instruments through OCI	(0.00)	534.41	0.12	534.41	-	28.12
- Income tax on above	1.35	-76.42	1.31	(75.07)	1.34	(7.35)
Total Other Comprehensive Income (net of tax)	(4.01)	457.99	(3.91)	453.98	(4.00)	21.84
Total Comprehensive Income	(1,319.82)	9,529.69	(161.00)	8,209.87	7,974.35	4,548.37
Paid-up Equity Share Capital (Face Value ₹10/- per share)	7,392.72	7,392.72	3,819.05	7,392.72	3,819.05	4,472.66
Other Equity excluding Revaluation Reserves						1,01,010.42
Earnings per Equity Share of Face Value ₹10/- each						
Basic (in Rs) (*Not annualized)	*(1.78)	*12.30	*(0.43)	*10.51	*21.13	6.16
Diluted (in Rs) (*Not annualized)	*(1.78)	*12.30	*(0.43)	*10.51	*20.87	5.99



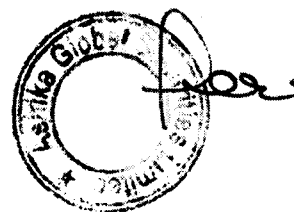


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STANDALONE STATEMENT OF CASH FLOWS

(₹ in Lakhs)

Particulars	Half Year ended	Half Year ended
	30th September, 2026 (Unaudited)	30th September, 2025 (Unaudited) (Refer Note-4)
A. Cash Flow from Operating Activities		
Profit/ (Loss) Before Tax	9,873.58	9,393.97
Adjustments for:		
Interest Income	(1,325.63)	(910.44)
Dividend Income	(495.69)	(371.75)
Depreciation, Amortisation and Impairment Expense	43.01	35.14
Impairment on Financial Instruments (Net)	99.98	83.89
Finance Costs	174.05	272.45
Profit on sale of subsidiary	(31.63)	-
Provision for Gratuity	4.98	(19.20)
Net unrealised fair value loss / (gain) on investments	(4,865.39)	(5,821.80)
Interest on income tax refund	(18.88)	(4.94)
Interest on income tax	-	-
Dividend Received	495.69	371.75
Cash Flow from Interest Income on Financial Assets	1,325.63	910.44
Cash Outflow towards Finance Costs	(174.05)	(272.45)
Operating profit/ (loss) before working capital changes	5,105.65	3,667.06
Adjustments for:		
(Increase) / Decrease in Bank Balances Other Than Cash & Cash Equivalents	5.82	6.57
(Increase) / Decrease in Receivables	55.01	(921.70)
(Increase) / Decrease in Loans	(13,182.62)	(9,184.47)
(Increase) / Decrease in Investments	32,487.07	(4,061.52)
(Increase) / Decrease in Other Financial Assets	(831.56)	(717.67)
(Increase) / Decrease in Other Non-Financial Assets	(55.46)	789.33
Increase / (Decrease) in Derivatives Financial Instrument	(190.68)	17.02
Increase / (Decrease) in Payables	(1,775.34)	395.61
Increase / (Decrease) in Other Financial Liabilities	1.65	38.88
Increase / (Decrease) in Other Non-Financial Liabilities	(40.52)	(18.66)
Cash Generated (Used) in Operations	21,579.02	(10,019.55)
Income Tax Paid (Net)	226.78	(402.65)
Net Cash Generated from (Used in) Operating Activities (A)	21,805.80	(10,422.20)
B. Cash Flow from Investing Activities		
Sale of Subsidiary	184.44	-
Payment for purchase of Investment Property	(65.87)	-
Purchase of Property, Plant and Equipment	(0.70)	(0.54)
Investment in Subsidiary	(3,932.46)	-
Net Cash Generated from (Used in) Investing Activities (B)	(3,814.59)	(0.54)
C. Cash Flow from Financing Activities		
Dividend Paid	(369.64)	(6.59)
Issue of Equity Shares	913.50	11,664.71
Net Amount of borrowings (other than debt securities)	(12,935.87)	2,133.52
Net Cash Generated from (Used in) Financing Activities (C)	(12,392.01)	13,791.64
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	5,599.20	3,368.90
Cash and Cash Equivalents at the beginning of the year	2,453.52	1,079.82
Cash and Cash Equivalents at the end of the year	8,052.72	4,448.72
Components of Cash and Cash Equivalents:		
	As at	As at
	30th September, 2026 (Unaudited)	30th September, 2025 (Unaudited) (Refer Note-4)
Cash and Cash Equivalents at the end of the year		
(a) Cash on hand	35.42	44.93
(b) Balances with Banks - in Current Account	8,017.30	4,403.79
	8,052.72	4,448.72
Less: Impairment loss allowance	10.41	2.58
	8,042.31	4,446.14



Notes:

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on October 31, 2026. The Statutory Auditors of the Company have reviewed the results for the half year and quarter ended September 30, 2026 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. These Standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, circular, directions & guidelines issued by the Reserve Bank of India (RBI) and the other accounting principles generally accepted in India.

These standalone financial results have been prepared in accordance with the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. Disclosures pertaining to RBI Direction - RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 - Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 :

(i) Read with RBI Direction - RBI/DOR/2025-26/352DOR.STR.REC.271/21.04.048 /2025-26 - Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025.

(a) The Company has neither acquired nor transferred any loans (not in default) through assignment during the half year and quarter ended September 30, 2026.

(b) The Company has neither acquired nor transferred any stressed loan during the half year and quarter ended September 30, 2026.

(c) The Company does not hold any Security Receipts (SRs) during the half year and quarter ended September 30, 2026.

4. A Composite Scheme of Amalgamation was approved involving (i) merger of Ashika Commodities & Derivatives Private Limited ("ACDPL", wholly owned subsidiary of Ashika Global Securities Private Limited ("AGSPL")) with AGSPL, and (ii) merger of AGSPL with the Company. The Scheme was sanctioned by the Hon'ble NCLT, Kolkata Bench, on May 8, 2026, and was accounted for in standalone financial statements of the company in the Financial Year ended March 31, 2026, using the pooling of interest method under Appendix C to Ind AS 103.

Further, pursuant to the Scheme of Amalgamation involving the Company and Yaduka Financial Services Limited, the Scheme was approved by the Hon'ble National Company Law Tribunal, Kolkata Bench, vide its order dated November 4, 2025. The certified copy of the said order was received on November 17, 2025, and was accounted for standalone financial statements of the company in the Financial Year ended March 31, 2026, using the pooling of interest method under Appendix C to Ind AS 103.

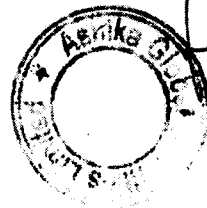
Accordingly, effect has been given for in the comparative financial results for the half year and quarter ended September 30, 2025 and the same have been restated by management based on the management-certified financial information. Hence, the reported figures are management certified financial results for the half year and quarter ended September 30, 2025 and are not strictly comparable with previously published results.

5. During the year ended March 31, 2025, pursuant to special resolution passed at Extraordinary General Meeting held on December 12, 2024, the Company had, on December 26, 2024, made allotment of 18,00,000 Convertible Warrants on Preferential Basis for cash to Non-Promoter at a price of Rs. 609 per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Rs. 10 each at a premium of Rs. 599 aggregating to Rs. 10,962 Lakhs. The Company had received 25% of the issue price per warrant i.e. Rs. 152.25 each as upfront payment aggregating to Rs. 2,740.50 Lakhs. Each warrant, so allotted, is convertible into an equal number of equity shares of face value Rs. 10 each of the Company, subject to receipt of balance consideration of Rs. 456.75 each (being 75% of the issue price per warrant) aggregating to Rs. 8,221.50 Lakhs from the allottees to exercise conversion option against each such warrant.

The Company, during the half year ended September 30, 2026, has received the balance 75% of the consideration amount for 2,00,000 warrants (out of total 18,00,000 outstanding warrants as of March 31, 2026). Accordingly, the aforesaid warrants were converted during the half year ended September 30, 2026, to equal number of equity shares of face value of Rs. 10 each.

Further the Company has forfeited 25% of consideration, being the upfront payment aggregating to Rs. 2,436.00 Lakhs, for 16,00,000 warrants due to non-receipt of balance 75% consideration within the stipulated exercise period of Eighteen months from the date of allotment i.e. by June 25, 2026.

6. The Company held a 19.87% equity stake in Ashika Capital Ltd ('ACL'), comprising 2,60,000 equity shares as on March 31, 2026. On June 30, 2026, the company acquired additional 10,50,000 equity shares of ACL at a consideration of ₹374.52 per share. Consequently, ACL became a wholly owned subsidiary of the company. Accordingly, as on acquisition date, previously held equity interest has been fair valued and impact amounting to Rs 534.41 Lakhs has been recognised in Other Comprehensive Income of the half year ended September 30, 2026.



7. The Company, on May 11, 2026, disposed of its investment in Ashika Logistics Private Limited (ALPL) by selling 9,22,200 equity shares, representing 100% of the equity share capital of ALPL, at a consideration of Rs 184.44 Lakhs. The Book value of these shares was Rs 152.80 Lakhs.

Accordingly, profit amounting to 31.63 Lakhs has been recorded in the half year ended September 30, 2026.

Pursuant to the aforesaid transaction, the company ceased to hold controlling interest in ALPL. Accordingly, with effect from May 11, 2026, ALPL ceased to be a subsidiary of the company.

8. The business of the Company falls within a single operating reportable segment viz., 'Financial Services' and hence, there are no separate reportable segments as per Ind AS 108, "Operating Segments".

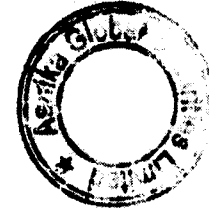
9. Pursuant to the approval by the Ministry of Corporate Affairs, the company changed its name from "Ashika Credit Capital Limited" to "Ashika Global Securities Limited" during the half year ended September 30, 2026.

Place : Mumbai

Date: October 31, 2026



For and on behalf of the Board of Directors




Pawan Jain
Chairman
DIN: 00038076

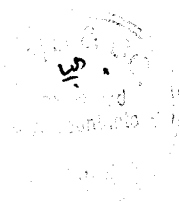
Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Ashika Global Securities Limited (Formerly Ashika Credit Capital Limited) for the quarter and half year ended September 30, 2026, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Ashika Global Securities Limited (Formerly Ashika Credit Capital Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Ashika Global Securities Limited (Formerly Ashika Credit Capital Limited) ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2026 together with notes thereon (herein referred to as "The Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on October 31, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:



Name of the Entity	Relationship
Ashika Global Securities Limited	Holding Company
Ashika Business Private Limited	Wholly Owned Subsidiary
Ashika Global Family Office Services Private Limited	Wholly Owned Subsidiary
Ashika Private Equity Advisors Private Limited (Formerly, Ashika Entercon Private Limited)	Subsidiary
Ashika Global Insurance Advisors Private Limited	Wholly Owned Subsidiary
Ashika Global Wealth Services Private Limited	Wholly Owned Subsidiary
Ashika Investment Managers Private Limited	Wholly Owned Subsidiary
Ashika Logistics Private Limited (Up to 11 th May, 2026)	Wholly Owned Subsidiary
Ashika Capital Limited (with effect from 30 th June, 2026)	Wholly Owned Subsidiary
Ashika Stock Services Limited (Formerly, Ashika Stock Broking Limited)	Wholly Owned Subsidiary
Ashika Stock Broking IFSC Private Limited (Subsidiary of Ashika Stock Services Limited)	Step Down Subsidiary
Ashika Global Custodial Services Private Limited** (Up to 17 th May, 2026)	Wholly owned subsidiary
Ashika Global Asset Management Private Limited* (with effect from 17 th September, 2026)	Wholly owned subsidiary
Ashika Global Trustee Company Private Limited* (with effect from 17 th September, 2026)	Wholly owned subsidiary

* These subsidiaries did not commence business during the reporting period and hence have no impact on the consolidated financial results.

** This subsidiary had not commenced business up to May 17, 2026, the date on which it ceased to be a subsidiary, and hence has no impact on the consolidated financial results.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors in respect of nine subsidiaries and the interim financial statements of the remaining one subsidiary furnished to us by the Management, as referred to in paragraph 6 below, and considering that the remaining three subsidiaries had not commenced business, as referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

6. Other Matters:

- a. We draw attention to Note 5 to the accompanying financial results, which describes that during the previous year, the Holding Company has accounted for two Composite Schemes of Amalgamation under the pooling of interest method in accordance with Appendix C to Ind AS 103, Business Combinations.



Consequently, the comparative financial information for the quarter and half year ended September 30, 2025 has been restated by the management to give effect to the aforesaid Schemes. Accordingly, the comparative figures presented in these financial results are based on management-certified financial information and, therefore, are not comparable with the financial results previously reported for the corresponding period.

Our conclusion is not modified in respect of this matter.

- b. The Consolidated Financial Results of the Company for the corresponding quarter and half year ended September 30, 2025 represents management certified restated figures where as for the year ended March 31, 2026 was audited by DHC & Co, Chartered Accountants who expressed an unmodified opinion vide their report dated May 17, 2026. Our report on the Statement is not modified in respect of the above matter.
- c. We did not review the interim financial information of Ten ("10") subsidiaries included in the Statement. Of these, the interim financial information of Nine ("9") subsidiaries have been reviewed by other auditors, whose reports have been furnished to us by the Management. The interim financial statements reflect total revenue of Rs. 8,341.17 lakhs and Rs. 13,225.92 lakhs, total net profit of Rs. 3,028.51 lakhs and Rs. 4,084.66 lakhs, total comprehensive income of Rs. 2,991.90 lakhs and Rs. 4,053.45 lakhs for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026, respectively, and net cash outflow of Rs. 5,503.16 lakhs for the period from 1 April 2026 to 30 September 2026, as considered in the consolidated unaudited financial results. In respect of the remaining one ("1") subsidiary, the interim financial statements have not been reviewed by their auditors and have been furnished to us by the Management. These interim financial statements reflect total revenue of Rs. 13.69 lakhs, total net profit of Rs. 9.98 lakhs and total comprehensive income of Rs. 9.98 lakhs for the half year ended 30 September 2026, as considered in the consolidated unaudited financial results. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial statements/review reports as furnished to us by the Management and the procedures performed by us as stated in paragraph 3 above.
- d. We draw attention to Note 3 to the Statement, which states that the Holding Company incorporated two wholly owned subsidiaries, Ashika Global Asset Management Private Limited and Ashika Global Trustee Company Private Limited, on September 17, 2026. Both the subsidiaries have not commenced business operations as at September 30, 2026. Further, no capital contribution has been made and no shares have been allotted to the Holding Company in either of the subsidiaries as at September 30, 2026. The subsidiaries have not undertaken any financial transactions during the quarter ended September 30, 2026 and accordingly, have no impact on the accompanying Statement. Our conclusion is not modified in respect of this matter.



Place: Kolkata
Dated: October 31, 2026

For J K V S & CO
Chartered Accountants
Firm Registration No. 318086E

Utsav Saraf

Utsav Saraf
Partner
Membership No. 306932
UDIN: 263069320JHPBK6801



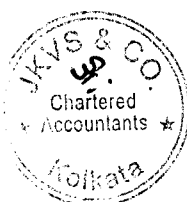
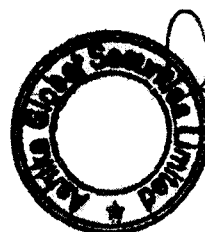
ASHIKA GLOBAL SECURITIES LIMITED
(FORMERLY KNOWN AS ASHIKA CREDIT CAPITAL LIMITED)
CIN: L67120WB1994PLC062159
 Regd. Office : Trinity, 226/1, A.J.C. Bose Road, 7th Floor, Kolkata-700 020
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 Email : secretarial@ashikagroup.com, website : www.ashikagroup.com

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	As at	As at
	30-Sep-26 (Unaudited)	31-Mar-26 (Audited)
ASSETS		
1. Financial Assets		
(a) Cash and Cash Equivalents	9,183.80	8,170.87
(b) Bank Balance other than (a) above *	32,030.53	40,367.89
(c) Receivables	-	-
(i) Trade receivables	11,744.59	6,411.06
(ii) Other receivables	43.39	536.00
(d) Loans	52,844.34	35,755.14
(e) Investments	49,821.78	72,285.82
(f) Other Financial Assets	2,156.88	1,455.49
(g) Securities for Trade	444.94	714.03
Total Financial Assets	1,58,270.25	1,65,716.30
2. Non-Financial Assets		
(a) Current Tax Assets (net)	483.28	35.30
(b) Deferred Tax Assets (net)	-	-
(c) Investment Property	3,756.18	3,437.70
(d) Property, Plant and Equipment	2,605.77	3,908.90
(e) Intangible Assets	27.98	36.82
(f) Capital work in Progress	13.87	33.67
(g) Intangible Assets under Development	145.00	105.94
(h) Right of use Asset	10,468.74	11,122.20
(i) Goodwill	2,117.27	0.41
(j) Other Non-Financial Assets	2,605.93	1,843.34
Total Non-Financial Assets	22,224.08	20,524.28
TOTAL ASSETS	1,80,494.33	1,86,240.58
LIABILITIES AND EQUITY		
LIABILITIES		
1. Financial Liabilities		
(a) Derivatives financial instrument	14.55	190.68
(b) Payables		
(i) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(ii) Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	26.66
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	726.23	2,256.36
(c) Borrowings (Other than Debt Securities)	17,676.24	26,179.34
(d) Other Financial Liabilities	28,389.12	37,674.55
Total Financial Liabilities	46,806.14	66,327.59
2. Non-Financial Liabilities		
(a) Current Tax Liabilities (net)	1,247.94	719.31
(b) Provisions	499.27	389.53
(c) Deferred Tax Liabilities (net)	1,954.18	1,068.29
(d) Other Non-Financial Liabilities	403.47	928.84
Total Non-Financial Liabilities	4,104.86	3,103.97
3. NON CONTROLLING INTEREST	(171.41)	(101.04)
4. EQUITY		
(a) Equity Share Capital	7,392.72	4,472.66
(b) Other Equity	1,22,362.02	1,12,437.40
Total Equity	1,29,754.74	1,16,910.06
TOTAL LIABILITIES AND EQUITY	1,80,494.33	1,86,240.58

* Represents balance in unclaimed dividend account



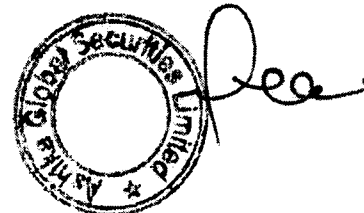


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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited) (Refer Note-5)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited) (Refer Note-5)	31-Mar-26 (Audited)
Revenue from Operations						
Interest Income	2,828.40	2,336.40	2,169.77	5,164.80	3,694.88	8,008.18
Net gain on fair value changes	-	12,927.71	1,780.10	12,724.02	10,547.25	8,400.43
Dividend Income	462.55	48.09	283.13	510.64	371.75	600.66
Fees & Commission Income	3,051.98	1,556.65	1,340.24	4,608.63	2,731.43	6,995.62
Total Revenue from Operations	6,342.93	16,868.85	5,573.24	23,008.09	17,345.31	24,004.89
Other Income	88.54	345.93	210.52	434.47	356.43	1,403.82
Total Income	6,431.47	17,214.78	5,783.76	23,442.56	17,701.74	25,408.71
Expenses						
Finance Costs	735.25	735.23	976.61	1,470.48	1,607.55	3,260.43
Fees & Commission Expense	638.79	591.61	487.36	1,230.40	1,019.47	2,013.71
Net loss on fair value changes	199.63	4.06	1.25	-	-	404.45
Impairment on Financial Instruments (net)	(7.49)	115.99	115.14	108.50	118.19	853.73
Employee Benefits Expenses	2,091.71	1,496.27	960.37	3,587.98	1,733.40	4,777.16
Depreciation, Amortisation and Impairment Expense	460.48	444.78	402.57	905.26	803.72	1,710.93
Other Expenses	941.86	853.89	813.75	1,795.75	1,593.49	3,181.86
Total Expenses	5,060.23	4,241.83	3,757.05	9,098.37	6,875.82	16,202.27
Profit/ (Loss) Before Exceptional Items & Tax	1,371.24	12,972.95	2,026.71	14,344.19	10,825.92	9,206.44
Exceptional Items						
Profit/ (Loss) Before Tax	1,371.24	12,972.95	2,026.71	14,344.19	10,825.92	9,206.44
Tax Expense						
(a) Current Tax	924.88	745.45	527.96	1,670.33	1,110.52	1,855.35
(b) Deferred Tax	(1,264.74)	2,130.76	1,229.67	866.02	693.80	1,458.45
(c) Tax in respect of earlier years	-	0.16	6.36	0.16	6.36	(37.54)
Total Tax Expense	(339.86)	2,876.37	1,763.99	2,536.51	1,810.68	3,276.26
Profit/ (Loss) After Tax	1,711.10	10,096.58	262.72	11,807.68	9,015.24	5,930.18
Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
- Remeasurement Gain/ (Loss) on Defined Benefit Plans	(53.65)	7.24	1.47	(46.41)	8.20	38.65
- Fair Valuation of Equity Instruments through OCI	1.82	532.59	(1.60)	534.41	(3.41)	28.12
- Foreign Exchange Translation Reserve	(0.05)	(0.02)	4.57	(0.07)	14.44	11.57
- Income tax on above	11.25	(76.42)	1.31	(65.17)	1.34	(19.42)
Total Other Comprehensive Income (net of tax)	(40.63)	463.39	5.75	422.76	20.57	58.92
Total Comprehensive Income	1,670.47	10,559.97	268.47	12,230.44	9,035.81	5,989.10
Profit/(Loss) After Tax for the year attributable to :						
Owners of the Company	1,748.42	10,129.63	279.74	11,878.05	9,051.70	6,028.40
Non Controlling Interest	(37.32)	(33.05)	(17.02)	(70.37)	(36.46)	(98.22)
Other Comprehensive Income for the year attributable to :						
Owners of the Company	(40.63)	463.39	5.75	422.76	20.57	58.92
Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the year attributable to :						
Owners of the Company	1,707.79	10,593.02	285.49	12,300.81	9,072.27	6,087.32
Non Controlling Interest	(37.32)	(33.05)	(17.02)	(70.37)	(36.46)	(98.22)
Paid-up Equity Share Capital (Face Value ₹10/- per share)	7,392.72	7,392.72	3,819.05	7,392.72	3,819.05	4,472.66
Other Equity excluding Revaluation Reserves						1,12,437.40
Earnings per Equity Share of Face Value ₹10/- each						
Basic (in Rs) (*Not annualized)	*2.32	*13.69	*0.74	*16.02	*23.99	8.07
Diluted (in Rs) (*Not annualized)	*2.32	*13.69	*0.73	*16.02	*23.70	7.85





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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited) (Refer note-5)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited) (Refer note-5)	31-Mar-26 (Audited)
Segment Revenue						
Financial Activities	1,035.38	13,625.50	2,606.63	14,660.88	11,839.42	11,128.40
Broking & distribution	5,015.68	3,652.68	3,024.48	8,668.36	6,116.75	15,542.89
Investment Management	139.11	28.11	38.82	167.22	76.45	154.90
Investment Banking	1,267.50	-	-	1,267.50	-	-
Others	(425.46)	398.30	210.52	(27.16)	356.43	216.54
Less: Inter Segment Income	(804.43)	(489.81)	(96.69)	(1,294.24)	(687.31)	(1,634.02)
Total Segment Income	6,227.78	17,214.78	5,783.76	23,442.56	17,701.74	25,408.71
Segment Results						
Financial Activities	471.31	12,862.61	1,888.97	13,333.92	10,341.55	6,882.24
Broking & distribution	374.98	397.74	230.78	772.72	595.11	2,922.58
Investment Management	(151.20)	(256.15)	(126.27)	(407.35)	(177.33)	(726.85)
Investment Banking	675.76	-	-	675.76	-	-
Others	0.39	(31.26)	33.23	(30.87)	66.59	128.46
Total Profit/(Loss) Before Tax	1,371.24	12,972.94	2,026.71	14,344.18	10,825.92	9,206.43
Segment Assets						
Financial Activities	1,23,594.16	1,24,228.89	1,15,967.28	1,23,594.16	1,15,967.28	1,24,359.78
Broking & distribution	1,11,377.36	1,05,705.66	76,416.34	1,11,377.36	76,416.34	99,127.06
Investment Management	725.13	200.10	102.14	725.13	102.14	306.11
Investment Banking	5,568.51	5,518.22	-	5,568.51	-	-
Others	-	-	1,660.93	-	1,660.93	1,721.47
Less: Inter Segment Assets	(60,770.83)	(49,345.07)	(24,035.62)	(60,770.83)	(24,035.62)	(39,273.84)
Total Segment Assets	1,80,494.33	1,86,307.80	1,70,111.07	1,80,494.33	1,70,111.07	1,86,240.58
Segment Liabilities						
Financial Activities	5,199.01	6,555.64	10,845.35	5,199.01	10,845.35	18,173.70
Broking & distribution	73,218.65	67,789.64	48,351.27	73,218.65	48,351.27	61,484.71
Investment Management	912.99	235.05	221.04	912.99	221.04	84.92
Investment Banking	171.10	-	-	171.10	-	-
Others	-	612.01	1,522.38	-	1,522.38	1,537.81
Less: Inter Segment Liabilities	(28,592.78)	(17,167.03)	(10,674.31)	(28,592.78)	(10,674.31)	(11,849.59)
Total Segment Liabilities	50,908.97	58,025.31	50,265.73	50,908.97	50,265.73	69,431.55



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CONSOLIDATED STATEMENT OF CASH FLOWS

(₹ In Lakhs)

Particulars	Half Year ended 30th September, 2026 (Unaudited)	Half Year ended 30th September, 2025 (Unaudited)
A. Cash Flow from Operating Activities		
Profit/ (Loss) Before Tax	14,344.19	10,825.92
Adjustments for:		
Interest Income	(5,164.80)	(910.44)
Dividend Income	(510.64)	(371.75)
Finance Cost	1,470.48	2,216.27
Depreciation, Amortisation and Impairment Expense	905.26	803.72
Impairment on Financial Instruments (Net)	108.50	117.72
(Profit) / Loss on Sale of Subsidiary	9.22	-
Provision for Gratuity	45.31	(5.27)
Interest on Security Deposit	-	(19.88)
Foreign Currency Translation Reserve	(0.07)	-
Lease liabilities	-	(795.52)
Net unrealised fair value loss / (profit) on investments	(4,882.45)	(6,128.38)
Foreign Currency Translation Reserve	-	4.41
Interest on income tax refund	-	(4.94)
Cash Flow from Interest Income on Financial Assets	5,164.80	910.44
Cash Outflow towards Finance Costs	(1,470.48)	(272.45)
Dividend Received	510.64	371.75
Operating profit/ (loss) before working capital changes	10,529.96	6,741.60
Adjustments for:		
(Increase) / Decrease in Bank Balances Other Than Cash & Cash Equivalents	8,337.36	8,129.34
(Increase) / Decrease in Receivables	(4,757.29)	(419.75)
(Increase) / Decrease in Borrowings	-	(979.17)
(Increase) / Decrease in Loans	(17,211.20)	(13,384.96)
(Increase) / Decrease in Investments	29,152.27	(4,061.52)
(Increase) / Decrease in Other Financial Assets	(156.51)	(1,954.35)
(Increase) / Decrease in Other Current Assets	-	(3.21)
(Increase) / Decrease in Securities For Trade	269.09	(1,109.36)
(Increase) / Decrease in Other Non-Financial Assets	(837.23)	581.75
Increase / (Decrease) in Derivative Financial Liabilities	(176.13)	17.02
Increase / (Decrease) in Payables	(1,300.97)	570.62
Increase / (Decrease) in Other Financial Liabilities	(9,308.44)	(1,118.97)
Increase / (Decrease) in Other Current Liabilities	-	(312.52)
Increase / (Decrease) in Current Tax Liabilities	-	159.46
Increase / (Decrease) in Other Non-Financial Liabilities	(596.58)	(130.71)
Cash Generated (Used) in Operations	13,944.33	(7,274.73)
Direct Taxes (Paid) / Refunded	(1,576.97)	(791.61)
Net Cash Generated from (Used in) Operating Activities (A)	12,367.36	(8,066.34)
B. Cash Flow from Investing Activities		
Purchase of Property	(1,430.39)	(1,244.05)
Proceeds from Sale of Current Investments	-	5,459.30
Purchases of Current Investments	-	(1,005.63)
Purchase of Investment Property	(65.87)	-
Proceeds from sale of Property, Plant and Equipment	1,124.96	-
Proceeds from Sale of Subsidiary	184.44	-
Acquisition of Subsidiary	(3,932.46)	-
Net Cash Generated from (Used in) Investing Activities (B)	(4,119.32)	3,209.62



C. Cash Flow from Financing Activities		
Dividend Paid	(369.63)	-
Interest Paid	-	(1,172.24)
Money Received against share warrants	-	-
Issue of Equity Shares	913.50	11,664.71
Net Amount received from borrowings (other than debt securities)	732.02	2,622.00
Repayment of Borrowings (other than debt securities)	(8,503.08)	(3,479.54)
Net Cash Generated from (Used in) Financing Activities (C)	(7,227.20)	9,634.93
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1,020.84	4,778.21
Cash and Cash Equivalents at the beginning of the year	8,173.87	3,251.92
Cash and Cash Equivalents acquired/(disposed)	(0.50)	-
Cash and Cash Equivalents at the end of the year*	9,194.21	8,030.13
(₹ in Lakhs)		
Components of Cash and Cash Equivalents:		
	As at	As at
	30th September, 2026 (Unaudited)	30th September, 2025 (Unaudited)
Cash and Cash Equivalents at the end of the year		
(a) Cash on hand	119.64	142.33
(b) Balances with Banks - in Current Account	9,074.57	7,887.80
	9,194.21	8,030.13
Less: Impairment loss allowance	10.41	2.58
	9,183.80	8,027.55

Notes:

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of Ashika Global Securities Limited ("Parent Company") at their respective meetings held on October 31, 2026. The Statutory Auditors of the Parent Company have reviewed the results for the half year and quarter ended September 30, 2026 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

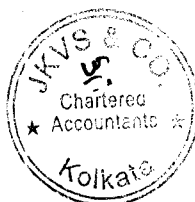
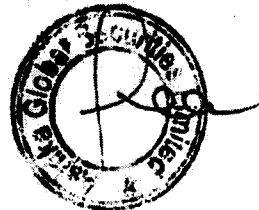
2. These Consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, circular, directions & guidelines issued by the Reserve Bank of India (RBI) and the other accounting principles generally accepted in India. These Consolidated financial results have been prepared in accordance with the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The consolidated financial results of the Parent Company include the result of the Parent Company and its subsidiaries (the Parent Company and its subsidiaries together referred to as 'the Group'), details of which are given below :-

Name of Company	% shareholding and voting power of Ashika Global Securities Limited	Consolidated as
Ashika Private Equity Advisors Private Limited (Formerly known as Ashika Entercon Private Limited)	51%	Subsidiary (from January 21, 2025)
Ashika Global Insurance Advisors Private Limited	100%	Subsidiary
Ashika Global Wealth Services Private Limited	100%	Subsidiary
Ashika Global Custodial Services Private Limited	100%	Subsidiary(**)
Ashika Logistics Private Limited (Upto May 11, 2026)	100%	Subsidiary (Refer Note-8)
Ashika Business Private Limited	100%	Subsidiary(*)
Ashika Logistics Private Limited	100%	Subsidiary(*)
Ashika Global Family Office Services Private Limited	100%	Subsidiary(*)
Ashika Investment Managers Private Limited	100%	Subsidiary(*)
Ashika Stock Services Limited (Formerly known as Ashika Stock Broking Limited)	100%	Subsidiary(*)
Ashika Capital Limited (w.e.f June 30, 2026)	100%	Subsidiary (Refer Note-7)
Ashika Stock Broking IFSC Private Limited	100%	Subsidiary of Ashika Stock Services Limited(*)

*Pursuant to the implementation of Composite Scheme.

** On September 17, 2026, the Parent Company incorporated two wholly owned subsidiaries in India: Ashika Global Asset Management Private Limited and Ashika Global Trustee Company Private Limited, for its proposed mutual fund business. As at Half year ended September 30, 2026, no capital had been contributed, no shares had been allotted to the Company, and neither subsidiary had commenced operations or entered into any transactions. Accordingly, they have no impact on these consolidated financial results.



4. Disclosures pertaining to RBI Direction - RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 - Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 :

(i) Read with RBI Direction - RBI/DOR/2025-26/352DOR.STR.REC.271/21.04.048 /2025-26 - Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025.

(a) The Group has neither acquired nor transferred any loans (not in default) through assignment during the half year and quarter ended September 30, 2026.

(b) The Group has neither acquired nor transferred any stressed loan during the half year and quarter ended September 30, 2026.

(c) The Group does not hold any Security Receipts (SRs) during the half year and quarter ended September 30, 2026.

5. A Composite Scheme of Amalgamation was approved involving (i) merger of Ashika Commodities & Derivatives Private Limited ("ACDPL", wholly owned subsidiary of Ashika Global Securities Private Limited ("AGSPL")) with AGSPL, and (ii) merger of AGSPL with the Parent Company. The Scheme was sanctioned by the Hon'ble NCLT, Kolkata Bench, on May 8, 2026, and was accounted for in standalone financial statements of the company in the Financial Year ended March 31, 2026, using the pooling of interest method under Appendix C to Ind AS 103.

Further, pursuant to the Scheme of Amalgamation involving the Parent Company and Yaduka Financial Services Limited, the Scheme was approved by the Hon'ble National Company Law Tribunal, Kolkata Bench, vide its order dated November 4, 2025. The certified copy of the said order was received on November 17, 2025, and was accounted for standalone financial statements of the parent company in the Financial Year ended March 31, 2026, using the pooling of interest method under Appendix C to Ind AS 103.

Accordingly, effect has been given for in the comparative financial results for the half year and quarter ended September 30, 2025 and the same have been restated by management based on the management-certified financial information. Hence, the reported figures are management certified financial results for the the half year and quarter ended September 30, 2025 and are not strictly comparable with previously published results.

6. During the year ended March 31, 2025, pursuant to special resolution passed at Extraordinary General Meeting held on December 12, 2024, the Parent Company had, on December 26, 2024, made allotment of 18,00,000 Convertible Warrants on Preferential Basis for cash to Non-Promoter at a price of Rs.609 per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Parent Company having face value of Rs 10 each at a premium of Rs. 599 aggregating to Rs. 10,962 Lakhs. The Parent Company had received 25% of the issue price per warrant i.e. Rs. 152.25 each as upfront payment aggregating to Rs. 2,740.50 Lakhs. Each warrant, so allotted, is convertible into an equal number of equity shares of face value Rs. 10 each of the Parent Company, subject to receipt of balance consideration of Rs. 456.75 each (being 75% of the issue price per warrant) aggregating to Rs. 8,221.50 Lakhs from the allottees to exercise conversion option against each such warrant.

The Parent Company, during the half year and quarter ended September 30, 2026, has received the balance 75% of the consideration amount for 2,00,000 warrants (out of total 18,00,000 outstanding warrants as of March 31, 2026). Accordingly, the aforesaid warrants were converted during the quarter ended June 30, 2026, to equal number of equity shares of face value of Rs. 10 each.

Further the Parent Company has forfeited 25% of consideration, being the upfront payment aggregating to Rs. 2,436.00 Lakhs, for 16,00,000 warrants due to non-receipt of balance 75% consideration within the stipulated exercise period of Eighteen months from the date of allotment i.e. by June 25, 2026.

7. The Parent Company held a 19.87% equity stake in Ashika Capital Ltd ('ACL'), comprising 2,60,000 equity shares as on March 31, 2026. On June 30, 2026, the parent company acquired additional 10,50,000 equity shares of ACL at a consideration of ₹374.52 per share for investment banking segment. Consequently, ACL became a wholly owned subsidiary of the parent company. Accordingly, as on acquisition date, previously held equity interest has been fair valued and impact amounting to Rs 534.41 Lakhs has been recognised in Other Comprehensive Income in the half year ended.

Consequently, the acquisition has been accounted for as a business combination. The purchase price allocation, including the valuation of identifiable assets acquired and liabilities assumed, is under finalisation. Accordingly, the acquisition has been initially accounted for on a provisional basis as at the reporting date. The Parent Company will adjust the provisional amounts, if required, during the measurement period in accordance with applicable accounting standards.

8. The Parent Company, on May 11, 2026, disposed of its investment in Ashika Logistics Private Limited (ALPL) by selling 9,22,200 equity shares, representing 100% of the equity share capital of ALPL, at a consideration of Rs 184.44 Lakhs. The Book value of these shares in the standalone financials of the parent company was Rs 152.81 Lakhs.

Pursuant to the aforesaid transaction, the parent company ceased to hold controlling interest in ALPL. Accordingly, with effect from May 11, 2026, ALPL ceased to be a subsidiary of the parent company.

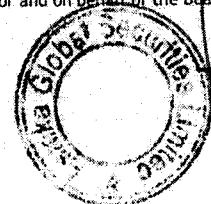
9. Pursuant to the approval by the Ministry of Corporate Affairs, the parent company changed its name from "Ashika Credit Capital Limited" to "Ashika Global Securities Limited" during the half year ended September 30, 2026.

Place : Mumbai

Date: October 31, 2026



For and on behalf of the Board of Directors



Pawan Jain
Chairman
DIN: 00038076